-GCRU-

Weekly Trading Service

Omar Ayales

Achieves gains by trading commodities, currencies and stocks

AUGUST 1, 2018 **IN ITS 17th YEAR – Nº 797**

WEDGES NARROWING

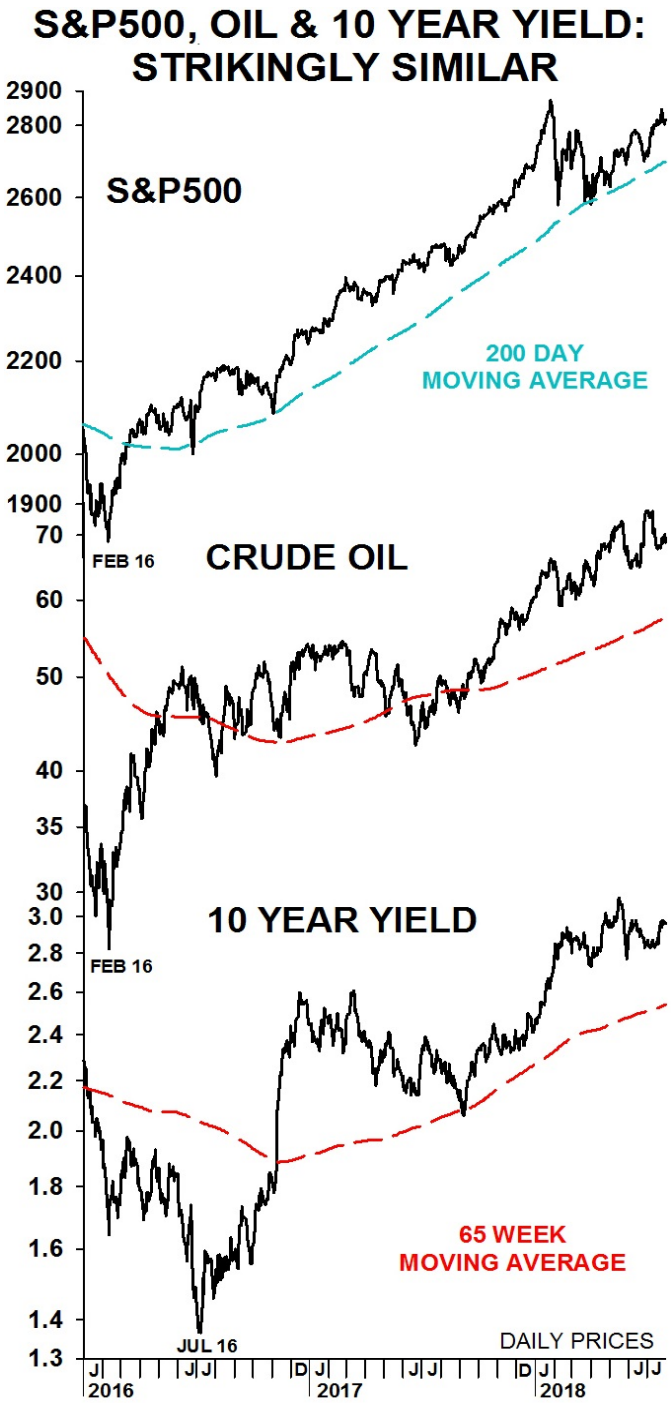
The global economy continues to gain steam. Growth remains robust, particularly in the U.S. as it posted a monster GDP number in the second quarter giving stocks an upward boost. And although trade wars continue to linger, consumer and business confidence remains at record levels.

If there's one thing history has taught us is that the forces behind trade and commerce will always prevail.

The reality is that for the first time in a decade, consumers and businesses alike feel good about the economy and its outlook. Wage inflation in the U.S. rose at the fastest pace since 2008!

Our **chart of the week** shows three key markets: the S&P 500, the 10 year yield and the crude oil market since 2016. Notice how similar they all look. They've been rising strongly for a few years, and coincided with the start of a cyclical bull mkt in commodities.

"Psychology is probably the most important factor in the market - and one that is least understood"
- David Dreman -



Notice their price action. It's clear the primary trend is up for these key markets. And although many remain skeptical, stocks and commodities remain on an upswing. Many times we try to justify mkt action, but in reality when the primary trend is up, stocks and commodities, or any other asset, will rise for no reason other than that the primary trend is up.

Explanations and complex equations will always be told and sold. But none of them will be able to identify a trend like price action.

Dow Theory tells us the stock market remains bullish. It doesn't really matter how you measure duration or volatility. As long as the primary trend is up, price action will show higher peaks and higher lows.

But when will the bull market end?

The bull mkt will end once price action discounts all of the very best it can see into the future. Bull markets do not just disappear, they end in exhaustion, as the late and great Richard Russell would say.

Uncertainty over trade wars alone will not push stocks into a bear mkt. Bullish sentiment is stronger. Actually, there's an undertone those uncertainties will subside and clear the way for higher highs. The market is poised to rise to new highs before the bull mkt is over.

Just yesterday, the Transportation Average rose to a key resistance. IYT, the ETF we've been recommending to trade for the Transportation sector, reached our first profit target, allowing us to secure a 7% gain.

It's the second time this year we've bought IYT at a low level and sell for a profit. And I still think we've yet to see the highs. The Industrials (DIA) are following. To date we've not seen signs of exhaustion in any of the major Averages or indexes.

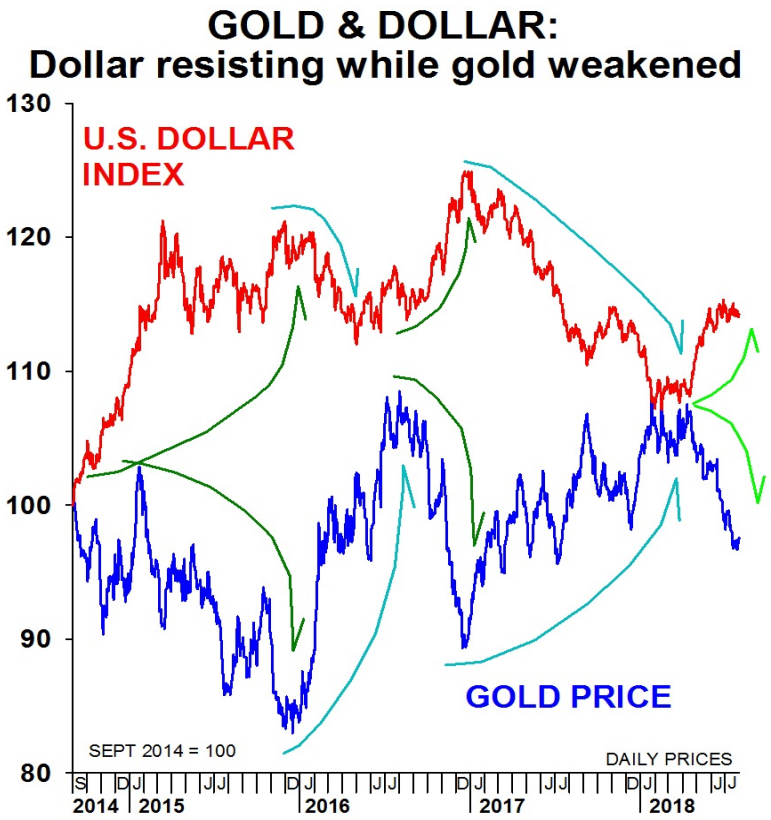
This week it's all about the major world central banks. And while most are keeping monetary policy accomodative, it's unanimous that business activity remains strong and inflation rising due to solid growth driven demand across the board.

Weak price action remains notable in the U.S. dollar index. It's been resisting below the key 95 level for 9 weeks! The rise this year has put downside pressure on most asset classes. But its failure to surpass the key resistance is showing signs of exhaustion.

The dollar index seems to want to go down which would revert to the primary bear mkt trend it began in Dec of 2016.

And although it's yet too early to see a change in dollar strength, other key mkts continue to show signs that we could be at the onset of a turnaround. Gold, for example is holding near a key year-long support level at $1215 just as its leading indicator bottoms

showing downside limited during a time when gold's price action is typically weak.



History tells us gold's next upmove could well be a strong one. If it breaks above key resistance at $1380, it'll breakout above a multiyear resistance triggering a strong sign of a continued bull mkt in gold and rising inflation.

We've been accumulating gold at key support levels. We're near the end of the line and weakness will likely prove to be short lived. Gold shares sunk into extreme weakness. They fell below key support levels showing jaw-dropping sluggishness.

However, we've been good at buying low and selling high.

And current weakness has not been the exception. We're holding reduced positions in gold shares but we'll start to slowly buy back some positions at the lower levels.

We're constantly looking at different gold shares to recommend and we feel we have the best of the bunch, including the Junior Gold Mine ETF (GDXJ), despite its 2+ year sideways action. GDXJ continues to hold above a key support level, practically guaranteeing a floor in its price.

But it's not only gold. It's platinum, silver, copper… they're all consolidating recent declines and have been quietly forming a base. Most of these precious metals and resources are forming downside wedge patterns, showing limited downside and upside potential. The relationships are staggering.

We started picking up resource shares the past week. Last Wed we bought Freeport McMoran (FCX), Diamond Offshore Drilling (DO) and Denbury Resources (DNR) on weakness. We haven't started picking up gold shares yet, but we have entry levels that are fast approaching as the gold universe bottoms out.

Our Rare Earth ETF (REMX) has been the worst. But as bad as it has been, it's just not the time to sell. The rebound is imminent. We'll wait for it before unloading.

Aurora Cannabis (ACB) has shown weakness as it declined further. However, it's within a new industry and holding near what seems to be a strong support. Allow for some weakness and give it some leeway. It'll bounce back up during the second half of the year.

Our strategy of the week is to keep a close eye on the U.S. dollar index. If it continues to fall, it's a growing sign a reversion to the primary trend is near. Also, be watchful of weakness to buy positions in gold shares and resources. We could have an exciting second half of the year!

Good luck and good trading,

Omar Ayales
Chief Trading Strategist
GCRU – www.goldchartsrus.net
A division of Aden Research =

KEY PRICES			
Name/Symbol	Jul 31, 2018 Price	Change	Jul 24, 2018 Price
Gold (GCZ18)	1233.60	-1.00	1234.60
Silver (SIU18)	15.56	0.04	15.52
HUI (HUI)	166.36	-3.71	170.07
Copper (HGU18)	2.83	0.02	2.81
Crude Oil (CLU18)	68.76	0.24	68.52
S&P500	2816.29	-4.11	2820.40
U.S.Dollar (DXZ18)	93.87	-0.11	93.97
30 Year T-Bond (ZBU18)	142 - 31	-0.07	143-06
10 Year T-Note Yield	2.96	0.01	2.95
13-week Treasury bill	1.99	0.03	1.96

UPCOMING EVENTS

I'll be speaking at the Money Show, and I look forward to seeing you at one of them (or both):

- ✓ **San Francisco** on Aug 23-25, 2018 at the Hilton in Union Square.

"Where are the markets headed now. Best Places for your Money in 2019"

- ✓ **Toronto** on Sept 14-15, 2018 at the Metro Toronto Convention Centre.

"5 reasons why the metals and resources will shine, even more in 2019"

Click here to sign up for Toronto and here to sign up to San Francisco… it´s free!

TABLE OF CONTENTS & OPEN POSITIONS

CHART SECTION SUMMARY

PAGE N°	Symbol	Trade Update &/or Current Position	Status L=Long S= Short O= Out P= Put C= Call	Initial Entry Date	Position Entry Price	Last Closing Price	Stops	Target #1	Target #2
PRECIOUS METALS PORTFOLIO									
6	GOLD	Keep your positions.	L	Jan-5-17	1170.00	**1233.60**	2dc below 1215	1536	
	PHYS	Keep your positions.	L	Jan-5-17	9.63	**9.91**	2dc below 9.75	12.75	
7	SILVER	Keep your positions.	L	Jan-5-17	17.35	**15.56**	Hold for now	21	
	PSLV	Keep your positions.	L	Jan-5-17	6.35	**5.68**	Hold for now	8	
8	HUI Index	We remain light in gold shares and waiting for further signs of a bottom in the sector to buy.	--			**166.36**			
9	AEM	Keep second half of positions. Buy some at mkt, ideally below 41.75.	L	Mar-16-17	42.50	**41.88**	2dc below 40	50	60
10	WPM	Keep second half of position. Buy more below 20.50.	L	Mar-17-17	19.80	**20.95**	2dc below 19	25+	
11	KL	Waiting to buy back some near 21 and more near 20.	O	Jan-19-18	16.15	**21.93**			
12	GDXJ	Keep your positions.	L	Mar-16-17	37.30	**31.72**	2dc below 30	38	42
CURRENCIES AND INTEREST RATES									
13	U.S.Dollar DXZ18	Sell on a decline below 91.	P	Jun-6-18	Dec 2018 92/20 $650.00	**93.87**	2dc above 95.	91	
14	FXE (Euro)	Rotate dollars or cash into euros.	O			**112.10**			
15	TNX	Stay out of bonds.	O			**2.96**			
RESOURCES AND ENERGY									
16	COPPER HGN18	Buy some at mkt. Sell half at our first profit target.	L	Sept-20-17	2.97	**2.83**	Hold for now	3.1	3.3
	JJCTF (JJC)	Buy some at mkt. Sell half at our first profit target.	L	Sept-20-17	33.6	**31.41**	Hold for now	34.5	36.5
17	FCX	Keep your positions.	O	Feb-9-18	16.85	**16.50**	2dc below 15	19	20
18	REMX	Sell on a bounce up near 26 for a small loss.	L	Feb-6-18	29.25	**22.04**			
19	Crude-CLU18	Buy some at 66 and more near 60.	L	Feb-9-18	59.40	**68.76**	2dc below 60	73	80
	DBO	Buy some near 11.70.	L	Feb-9-18	9.90	**12.21**	2dc below 10.60	12.6	14
20	DO	Keep your positions. Sell half at first target. Buy more below 17 on weakness.	L	Jan-23-18	18.00	**19.20**	2dc below 16	21.5	27
21	DNR	Keep your positions.	L	May-25-18	3.90	**4.51**	2dc below 4	6	8
OTHER STOCKS									
22	DIA	Keep your positions.	L	Feb-5-18	245.00	**254.09**	2dc below 234	264	300
	IYT	Keep second half of position.	L	Feb-5-18	187.00	**199.29**	2dc below 180	200	215
23	ACB.TO	Keep your positions.	L	May-23-18	8.40	**7.02**	Hold during weakness	11	14
24	ABREVIATIONS								

PRECIOUS METALS

GOLD DECEMBER 2017 (GCZ18) 07/31/2018 CLOSE = 1233.6		SPROTT PHYSICAL GOLD TRUST (PHYS) 07/31/2018 CLOSE = 9.91	
Long	Bot: 1170 (Jan-5-17), 1220 (Mar-16-17). **Sold half at 1287 for an average 8% gain.** Bot: 1225 (Jul-3-17). **Sold half at 1345 for an average 11% gain.** Bot: 1289 (May-16-18), 1265 (Jun-21-18), 1258 (Jul-5-18).	Long:	Bot: 9.63 (Jan-5-17), 10.12 (Mar-16-17). **Sold half at 10.54 for an average gain of 7%.** Bot: 9.98 (Jul-3-17). **Sold half at 10.95 for an average 10% gain.** Bot: 10.58 (May-1-18), 10.15 (Jun-28-18), 10.20 (Jul-5-18).
Stop	2dc below 1215.	Stops	2dc below 9.75
Profit Targets	1536	Profit Targets	12.75
Recom	**Keep your positions.**	Recom	**Keep your positions.**

Gold continues to consolidate near the lows. It's holding above key support near 1200-1215 as Spinner rises from an extreme. The longer gold holds at these lows, the stronger it will get. The end of the 'B' decline seems near. A bullish sign... however, gold must rise above the Apr downtrend on a 2dc above 1275 to show renewed strength and the start of the coveted 'C' rise. Consider the next 'C' rise will be key. If gold breaks above its triple top resistance at 1365-1380, the 'C' rise will be very bullish and a continued rise to the 1500s could follow. But, if gold fails to surpass this resistance, it'll show weakness and possibly signs of a change in the longer-term dynamic for gold. Keep your positions. We already have a full position, but if you're looking for exposure, now is a good time to buy.

SILVER SEPTEMBER 2017 (SIU18)
07/31/2018 CLOSE= 15.559

SPINNER (3, 16, 16)

Long	Bot: 17.35 (Mar-16-17), 17 (May-1-17), 16.35 (May-4-17), 17 (Jun-12-17), 16.30 (Jun-26-17), 16.15 (Jul-3-17), 15.75 (Jul-13-17). **Sold half at 16.65 for a small gain.** Bot**:** 16.40 (Nov-30-17), 15.95 (Dec-6-17), 15.80 (Dec-13-17), 16 (Jun-28-18).
Stop	Hold for now.
Profit Target	21
Recom	**Keep your position.**

SPROTT PHYSICAL SILVER TRUST (PSLV)
07/31/2018 CLOSE= 5.68

SPINNER (3, 16, 16)

Long	Bot: 6.60 (Mar-16-17), 6.40 (May-1-17), 6.20 (May-4-17), 6.55 (Jun-11-17), 6.23 (Jun-21-17), 6.15 (Jul-3-17), 6.03 (Jul-13-17). **Sold half at 6.27 for a small gain.** Bot: 6.23 (Nov-29-17), 5.98 (Dec-6-17), 5.92 (Dec-13-17). 5.90 (Jun-25-18).
Stop	Hold for now.
Profit Target	8
Recom	**Keep your position.**

Edging upward… Silver continues to consolidate its bearish decline since Jun. It's testing a downside wedge with upside target at 17.25. Spinner picking up steam, but not yet out of the woods. A silver break above 16 would show a sign of strength and could signal the start of a rise to its key "make or break" resistance at 17.25-17.50. We have a full position in silver, but if you're looking to increase exposure, buy some near these lows.

Gold shares continue to show extreme weakness. HUI fell further, below the Mar low and support. Spinner is bearish showing sluggishness is likely to continue ST. On the other hand, the A/D Line remains near the Sept downtrend and its 75-day MA. It remains weak below the downtrend but shows potential above the Feb uptrend. A break above the Sept downtrend could show a sign of renewed strength in gold shares. Moreover, notice HUI forming a massive downside wedge since Jan. The wedge pattern would be complete with a break above 175 on a 2dc and its target the Jan highs near 204. We remain light in gold shares and waiting for further signs of a bottom in the sector to buy more. We'll start placing buy orders and buy selectively near what seems to be an extreme low.

AGNICO EAGLE MINES LIMITED (AEM) 07/31/2018
CLOSE= 41.88

Agnico Eagle Mines Limited (AEM) -NYSEArca

Long:	Bot: 42.50 (Mar-16-17). **Sold half at 46.05 for an 8% gain.** Bot: 44.75 (Jun-29-17), 44 (Jul-13-17), 43.60 (Nov-29-17), 41.80 (Feb-9-18). **Sold half via stop loss at 38.25 for a 10% loss.** Bot: 38.50 (Mar-7-18). **Sold half at 45.40 for a 12% gain.**
Stop:	2 dc below 40 (adj).
Profit Target:	50 & 60.
New Recom:	**Keep second half of position. Buy some at mkt, ideally below 41.75.**

AEM collapsed after breaking below support. A not-so-great quarterly report showing a reduction in production had to do with weakness. However, production guidance for the second half of the year was increased and AEM secured permits for Amaruq, a mine expected to start production this time next year. This tells us weakness could be short lived and a bounce up to the top side of the band near 48 is now likely. Spinner at extreme not seen since the Mar lows earlier this year. We recommend buying back positions at these low levels.

Wheaton Precious Metals Corp Co (WPM) 07/31/2018
CLOSE= 20.95

Wheaton Precious Metals (WPM)	
Long at:	Bot: 19.80 (Mar-17-17). **Sold half at 21.65 for a 9% gain.** Bot: 18.90 (May-4-17), 19.50 (Jun-14-17), 19 (Jun-15-17), 18.95 (Aug-23-17). **Sold half at 20.60 for an average 8% gain.** Bot: 20.50 (Nov-29-17), 21 (Jan-9-18), 19.75 (Feb-16-18). **Sold half at 22.20 for an average 11% gain (Jun-13-18)**
Stop:	2dc below 19.
Profit Target	25+
New Recom:	**Keep second half of position. Buy more below 20.50.**

WPM continued to decline, reaching a 3mo low as Spinner turns bearish. This tells us the weakness is not yet over and more downside is likely. WPM remains bullish above the Aug uptrend near 19. Take advantage of upcoming weakness to buy back some positions.

Kirkland Lake Gold Ltd. (KL) 07/31/2018
CLOSE= 21.93

Kirkland Lake Gold Ltd. (KL) NYSE - Currency in USD

Long at:	Bot: 16.15 (Jan-19-18), 15.40 (Jan-22-18), 14.60 (Feb-15-18). **Sold half at 18.50 for a 20% gain! Sold second half at 22.50 (Jul-6-18) for a 42% gain (total average gain since Jan: 32%).**
New Recom:	**Waiting to buy back some below 21 and more below 20.**

KL continued to slide from its highs earlier in Jul. It's approaching an uptrend since Apr as Spinner breaks below an uptrend of its own signaling further weakness is likely ST. We continue to wait patiently for further weakness to buy back positions, ideally below 21 and more below 20.

MKT VECTORS JR. GOLD MINERS (GDXJ) 07/31/2018
CLOSE= 31.72

Junior Gold Miners ETF (GDXJ) - NYSEArca

Long at:	Bot: 37.30 (Mar-16-17), 35.75 (Apr-17-17), 31.90 (Apr-25-17), 29.70 (May-4-17), 30.99 (Jul-10-17), 31.50 (Mar-8-18).
Stop:	2 dc below 30
Profit target:	38 & 42.
Recom:	**Keep your positions.**

GDXJ slipped to a new low since Apr. Spinner bearish, resisting below its MT MA. GDXJ continues to hold above its rock-solid support near 30. Keep your position as long as GDXJ stays above that level.

CURRENCIES & INTEREST RATES

U.S. DOLLAR INDEX DECEMBER 2018 (DXZ18) 07/31/2018
CLOSE= 93.865

Bear Put Spread	**Dec 2018** bear put spreads @ 92/90. $650 (Jun-6-18).
Recom	**Sell on a decline below 91.**

Lower highs… The dollar continues to edge lower showing growing weakness as momentum continues to wane. The 95 level remains the dollar's key "make or break" resistance. The dollar is weak below this resistance and as long as it fails to surpass it, lower highs will remain the constant. The declining dollar is coinciding with a basing euro and gold's consolidation. This tells us we could soon see a shift in dynamics which would be bullish for gold, resources and most asset classes. Keep your bear put spreads. Sell on a decline below 91.

CurrencyShares Euro ETF (FXE) 07/31/2018
CLOSE= 112.1

CurrencyShares Euro ETF (FXE) NYSEArca - Nasdaq Currency in USD

New Recom:	**Rotate dollars or cash into euros.**

The euro continues to consolidate at a low area forming a symmetrical triangle. Spinner lackluster below zero but rising since May showing momentum building up slowly, but surely. A break above 113 on a 2dc would show signs of renewed strength that could push FXE to the year highs near 120. Conversely, on the downside, a break below 111 would be bearish.

CBOE Interest Rate 10 Year T No (^TNX) 07/31/2018
CLOSE= 2.96

CBOE Interest Rate 10 Year T No (^TNX) - Chicago

The 10YY is showing signs of resistance at 3% despite robust growth out of the U.S. The 10YY must break above 3% to show strength that could push it to the May highs. If it fails to surpass this ST resistance, it could fall back to the Apr uptrend near 2.85%. Could the markets be telling the Fed to take its foot off the accelerator? Will the yield curve invert? It's all to be seen. However, it's important to consider the economy remains robust and inflation is growing. The divergence with bond yields could be a catalyst for gold.

COPPER SEPTEMBER 2018 (HGU18) 07/31/2018 CLOSE= 2.8315	Ipath.B Copper TR ETN (now JJCTF) 07/31/2018 CLOSE= 31.405

Long	Bot: 2.97 (Sept 20-17). **Sold half at 3.20 for a 7.5% gain!** Bot: 2.95 (Dec-6-17). **Sold half at 3.26 for a 10% gain!** Bot: 3.06 (Feb-9-18), 2.95 (Mar-26-18). **Sold half at 3.30 for 10% gain! (Jun-7-18).** 2.99 (Jun-27-18)	Bot: 33.60 (Sept 20-17). **Sold half at 37 for a 9.5% gain!** Bot: 33.50 (Dec-6-17). **Sold half at 37.30 for a 11% gain!** Bot: 34.50 (Feb-9-18). **Sold half at 37.25 for 9% gain** (Jun-7-18). 33.40 (Jun-27-18).
Stop	Hold for now.	Hold for now.
Profit Target	3.10 & 3.30.	34.50 & 36.50.
New Recom	**Buy some at mkt. Sell half at our first profit target.**	**Buy some at mkt. Sell half at our first profit target.**

The rebound rise continues… Copper pulled back after breaking above the downside wedge pattern last week. Spinner broke above zero, to the highest level in over a month signaling a shift in momentum. This tells us we could see copper extend its rise, to possibly the wedge target at 3.10. Keep in mind, however, longer term, the dynamics in copper may have shifted and only a break above the Jun highs near 3.35 would show strong renewed strength. Buy some at mkt and take advantage of ST strength.

Freeport-McMoran Inc. (FCX) 07/31/2018 CLOSE= 16.5

Long at:	Bot: 15.80 (Jul-19-18), 15.50 (Jul-25-18).
Stop:	2dc below 15.
Profit target:	19 & 20.
New Recom:	**Keep your positions.**

FCX continued to push higher as the rebound rise continues. Rising copper prices are likely giving FCX a boost. FCX's next resistance is the Apr downtrend near 17.50. A decisive break above this level on a 2dc would show signs of renewed strength that could push FCX higher. If FCX fails to surpass this next resistance, it'll show weakness and could then continue its decline. Spinner rising but approaching its MT MA (red line) and the zero line. Once Spinner breaks above these levels, it'll show stronger signs of rising momentum. The rebound rise looks promising. Keep your positions as FCX could be at the start of a renewed rise to the 2018 highs near 20.

VanEck Vectors Rare Earth/Strat Mtls ETF (REMX) 07/31/2018
CLOSE= 22.04

VanEck Vectors Rare Earth/Strat Mtls ETF NYSE - Nasdaq. Currency in USD

Long at:	Bot: 29.25 (Feb-6-18), 26.85 (Feb-9-18), 26.50 (Apr-4-18).
New Recom:	**Sell on a bounce up near 26 for a small loss.**

REMX failed to maintain upside momentum as resources continue to shake off weakness. Trade wars continue to keep a lid on resources. However, continued bullish dynamics in the global economy is poised to give resources a boost upward despite recent weakness. A stronger rebound remains likely for REMX. Keep your positions and wait for a stronger rebound to unload.

LIGHT CRUDE OIL SEPTEMBER 2018 (CLU18) 07/31/2018 CLOSE= 68.76		POWERSHARES DB Oil ETF (DBO) 07/31/2018 CLOSE= 12.21	
Long;	Bot: 59.40 (Feb-9-18). **Sold half at 69 for a 16% gain!** Bot: 66 (May-29-18). **Sold half at 73 for a 15% gain (Jun-28-18).**	Long	Bot: 9.90 (Feb-9-18). **Sold half at 11.75 for a 18% gain!** Bot: 11.85 (May-29-18). **Sold half at 12.50 for a 15% gain (Jun-29-18).**
Stops	2dc below 60.	Stops	2dc below 10.60.
Profit Target	73 & 80	Profit Target	12.60 & 14
New Recom:	**Buy some at 66 and more near 60.**	New Recom:	**Buy some near 11.70.**

Crude pulled back today on a surprise oil inventory build-up. Despite weakness, crude remains on a solid upward track. It's very bullish above the Feb uptrend near 66 with cyclical bull mkt support near 60. Spinner on the rise, breaking above zero showing momentum shifting back to the upside. Price action on the right is different than crude. The current leg up rise from Jul lows has been stronger, even though the previous rise was weaker. If DBO, on the right, rises above the May downtrend on a 2dc above 12.60, it'll trigger a sign of strength within the entire energy sector. We've done well in crude this year and are ready for more. But stay patient. Keep your reduced positions for now and wait for a further decline before adding to your positions. If crude rises to our second profit target, sell for a profit.

Diamond Offshore Drilling. (DO) 07/31/2018
CLOSE= 19.2

Diamond Offshore Drilling, Inc. (DO) NYSE - Nasdaq. Currency in USD

Long at:	Bot: 18 (Jan-23-18), 15.90 (Feb-6-18). **Sold half at 19.05 for a 12% gain!** Bot 18.90 (Jul-20-18), 18.65 (Jul-25-18).
Stop:	2dc below 16 (adj).
Profit target:	21.50 & 27.
New Recom:	**Keep your positions. Sell half at first target. Buy more below 17 on weakness.**

DO dipped last week, allowing us to add to our positions below 19. DO remains very bullish above the Apr uptrend near 18.50 and it has strong support near 16, the Aug 2017 uptrend. Spinner re-testing zero, and it's on an uptrend since Feb showing momentum continues to rise. Keep your positions. Buy on further weakness near 17, if given the chance.

DENBURY RESOURCES Inc. (DNR) 07/31/2018
CLOSE= 4.51

Denbury Resources Inc. (DNR) - NYSE	
Long at:	Bot: 3.90 (May-25-18). **Sold half at 5.25 for 34% gain (Jul-11-18).** 4.50 (Jul-16-18), 4.50 (Jul-25-18).
Stop:	2dc below 4.
Profit Target:	6, 8 & 12
New Recom:	**Keep your positions.**

DNR dipped below 4.50 allowing us to pick up more positions near the lows. DNR is holding at the Feb uptrend showing impressive strength. Notice Spinner on the rise, testing it's MT MA showing a renewed rise starting to develop. This tells us if DNR holds above the Feb uptrend, a rise to the top side of the upchannel near our first profit target would then be likely. Keep your positions as long as DNR holds above 4.

OTHER STOCKS

SPDR DOW JONES INDUSTRIAL (DIA) 07/31/2018 CLOSE= 254.09		SHARES TRANSPORTATION AVERAGE (^IYT) 07/31/2018 CLOSE= 199.29	
Entry Level	Bot: 245 (Feb-5-18), 242 (Jun-25-18).	Entry Level	Bot: 187 (Feb-5-18), 186 (Jun-27-18). **Sold half at 200 for a 7% gain** (Jul- 31-18).
Stop	2dc below 234.	Stop	2dc below 180.
Profit Target	264 & 300	Profit Target	200 (reached!) & 215.
New Recom:	**Keep your positions.**	New Recom:	**Keep second half of position.**

Strong numbers in U.S. GDP is giving stocks an upward boost. Both the Industrials and the Transports rose with strength this week, approaching key resistance levels. The Transports (IYT) are breaking above the Jan downtrend, reaching our first profit target; while the Industrials (DIA) are testing the top side of a bullish ascending triangle between the Sept uptrend and the Jun highs. Both Spinners and MACD are in bullish territory but reaching high areas showing both DIA and IYT are near key resistance levels. Keep a close eye on 200 for IYT and 255 on DIA. If both break decisively above these levels, the stock market would show renewed strength and a rise to new highs would then be likely. Keep the rest of your positions for now.

AURORA CANNABIS Inc. (ACB.TO) 07/31/2018
CLOSE= 7.02

Aurora Cannabis Inc. (ACB.TO) - TORONTO (IN U.S: ACBFF - OTC)

Long at:	Bot: 8.40 (May-23-2018), 8.25 (May-30-18), 7.90 (Jul-18-18).
Stop:	HOLD DURING WEAKNESS
Profit Target:	11 & 14.
New Recom:	**Keep your positions.**

ACB continues to test a key support level near 7. Spinner starting to rise from an extreme oversold level telling us the lows are near. This tells us, if ACB can hold at current support levels, it could then rise to re-test the Jan downtrend near 9.50. A break above this level would show strength that could push ACB up further. Keep your positions.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in GCRU are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agnico Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

NOTE: payments for *GCRU* services should be made payable to **MAP CUSTOMER SERVICE.** *Gold (& mkts) Charts R Us* is published weekly. You may sign up for 3-mos at $300, 6-mos at $585, 9-mos at $855 or 12-mos $1,110. E-mail: gcru@goldchartsrus.net

- DISCLAIMER -

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involves risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!