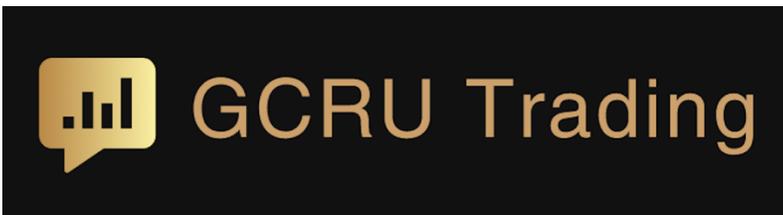


TRADER REPORT

Weekly Trading Strategies



BIG PIC

Watching the Dollar, Following the Money

If you felt last week’s pullback across metals and energy, you weren’t alone.

The declines were sharp, fast, and broad. Gold dropped hard. Silver fell even harder. The miners and resource stocks followed. Even copper and oil briefly lost momentum. At first glance, it looked like something bigger had broken.

But when we step back and look at the driver behind the move, the picture becomes much clearer. The weakness had less to do with the metals themselves and more to do with the **U.S. Dollar Index**.

Last week, the dollar found support right at its 2025 lows and staged a short-term rebound. That bounce, even though temporary, was enough to pressure nearly every asset class. A rising dollar typically weighs on commodities across the board — precious metals, industrial metals, and energy alike —

IN THIS ISSUE

U.S. DOLLAR INDEX HOLDS AT KEY SUPPORT FOR NOW...

VOLATILITY HITS GOLD MARKET PUSHING METAL BELOW \$5000; SILVER BELOW \$100 AND HUI INDEX BELOW 800... ALL ARE HOLDING ABOVE BULLISH SUPPORT LEVELS

CRUDE OIL AND PRODUCERS BREAKOUT!

COPPER ALSO SHOWING WILD SWINGS, BUT HOLDING FIRM ABOVE BULLISH SUPPORT



OMAR AYALET

because these assets are priced in dollars globally. When the dollar firms, everything else tends to pause or pull back.

That's exactly what we saw.

But here's the key point most investors miss: the dollar's rebound **did not break resistance**. It simply bounced from support.

And that's a big difference.

The broader trend in the dollar still shows hesitation and weakness below major resistance levels. Unless the dollar can reclaim those levels and push meaningfully higher, the bigger backdrop continues to favor hard assets. In other words, the dollar rally looks more like a counter-trend bounce than the start of a new bull move.

Meanwhile, the **golden trifecta** — gold, silver, and the miners — held **critical support** during the selloff.

That's what matters most.

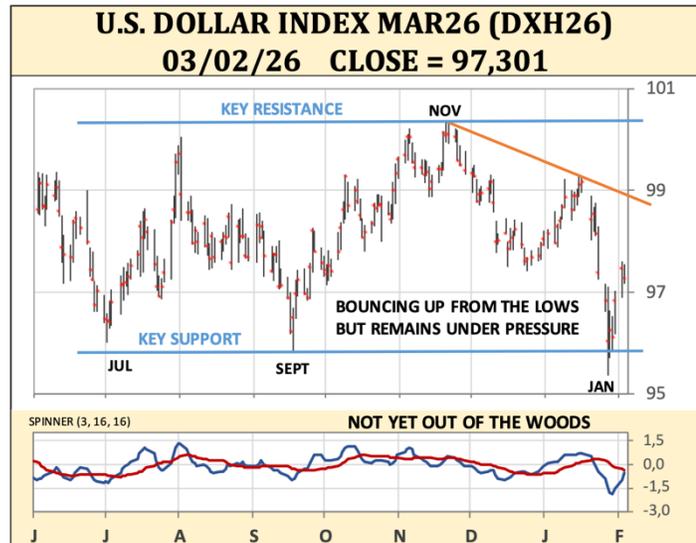
Despite deep pullbacks, all three stopped right where they needed to. They didn't break trend. They didn't collapse through key levels. Instead, they absorbed the selling pressure and stabilized. That behavior signals underlying strength, not weakness.

Now we're seeing the response.

Gold is clawing its way back toward recent all-time highs.

Silver is bouncing with force.

The miners are stabilizing and beginning to recover.



That's classic bull market behavior: sharp corrections followed by strong rebounds.

The same pattern is unfolding in **basic metals**.

Copper dipped last week along with everything else, but it never broke down. Instead, it held above bullish support levels as you'll see below. That tells us demand remains firm. Copper producers, especially the juniors, are starting to show renewed strength — another sign that money is slowly rotating toward industrial metals.

This rotation theme is important. Leadership within the metals complex appears to be broadening beyond just gold and silver. Industrial resources are quietly stepping into the spotlight.

Energy is confirming the shift as well.

Crude oil recently broke above critical resistance at \$61 and confirmed support above \$56.50, opening the door to a continued rise, initially toward \$76. Oil companies are responding exactly as you would expect — breaking above key resistance levels and showing improving price action. After years of underperformance, they're finally waking up.

"Shake the apple tree, but don't cut the limbs." Anonymous

So how are we positioning?

We've been methodical.

Over the past few months, we've taken profits in some frothy precious metals positions and slowly redeployed capital into **copper and energy companies**. That process continues. As you'll see below, I'm trimming some gold, silver, and Alamos Gold Inc. (AGI) to raise cash and capitalize on emerging opportunities.

KEY PRICES			
Name/Symbol	Feb 03,26 Price	Change	Jan 27,26 Price
Gold (GCJ26)	4935.00	-147.60	5082.60
Silver (SIH26)	83.30	-22.66	105.96
HUI (HUI)	815.25	-86.36	901.60
Copper (HGH26)	6.09	0.23	5.86
Crude Oil (CLH26)	63.21	0.82	62.39
S&P500	6917.81	-60.79	6978.60
U.S.Dollar (DXH26)	97.30	1.25	96.05
30 Year T-Bond (ZBH26)	115.53	0.00	115.53
10 Year T-Note Yield	4.274	0.05	4.223
13-week Treasury Bill	3.590	0.020	3.570

CHART INDEX

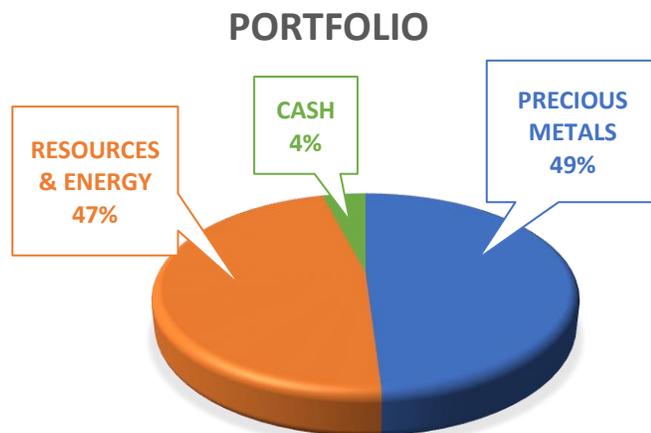
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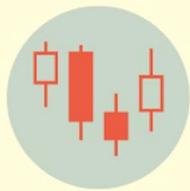
It’s not about abandoning precious metals — far from it. It’s about balance and staying one step ahead of the rotation. Current exposure to precious metals is at 49% but could fall to lower 40s this week. Resources and energy represent 47% of the entire portfolio, currently.

Through it all, keep your eye on the real driver.

The U.S. Dollar Index holds the key.

If the dollar continues to stall and weaken, the path of least resistance for gold, silver, copper, and oil remains higher. And that’s the environment we want to be positioned for.





OPEN POSITIONS

PRECIOUS METALS: They're rebounding. After an unprecedented pullback this past week, precious metals are bouncing back with force. It seems a rebound to the recent all-time highs is likely. Will they break resistance is the real question...

GOLD APR 2026 (GCJ26) 02/03/26 CLOSE = 4935



Gold Price:

- Had a sharp pullback of approximately \$1000 from peak to trough. The move spooked many, but it is now rebounding. Gold must break clearly above \$5,500 to show renewed strength. Otherwise, weakness could start to grow.
- Gold has bullish support at the Aug uptrend near \$4600.
- **Leading indicator:** retracing from the highs, remains bullish above zero line.
- **Position:** Overweight. Hold. Sell some on a bounce to \$5,000 or higher. Keep a full position.

SILVER MAR 2026 (SIH26) 02/03/26 CLOSE = 83.301



Silver Price:

- Dropped over -40% from its all-time highs, below the Nov uptrend & bullish support showing weakness. Silver has deeper support at the Aug uptrend near \$60.
- Silver is now bouncing up with strength. The rubber-band effect. A break above \$100 triggers bullish signals. What happens then will be key. A break higher extends the bull market. But if silver resists at the highs, we could see weakness grow.
- **Leading indicator:** Back to extreme low.
- **Position:** Overweight. Sell some on a bounce up to \$100. Will remain overweight.

GOLD BUGS INDEX (HUI)
02/03/26 CLOSE = 815.33



GOLD & SILVER MINERS: The miners are pulling back, echoing price movement in gold and silver. However, notice on the chart the HUI Index, a gold miner index, continues to hold above a bullish uptrend & support since Nov at 750. As long as the index holds above this level, it'll signal upside potential. Must break to new highs on the next move to show renewed strength. Otherwise, we could see weakness grow. I'll be selling some AGI into strength to protect profits but will keep the rest. After some profit taking, exposure to the gold universe could shrink to the lower 40% of the total portfolio.

AGNICO EAGLE MINES LIMITED (AEM)
02/03/26 CLOSE = 197.35



Agnico Eagle Mines (AEM)

- Pulling back from the highs, but remains bullish above the Jul uptrend near \$180. Has deeper support at \$160. Consider AEM must rise above \$220 to show renewed strength.
- **Leading indicator:** dropping from extreme high to extreme low.
- **Position:** Have a full position. Hold.

ALAMOS GOLD INC. (AGI)
02/03/26 CLOSE = 38.29



Alamos Gold (AGI)

- Broke below Oct uptrend & support at \$40 showing weakness. It's now holding at the Jul uptrend near \$35. If AGI holds at support, it could then rebound to the recent high area. Must break out to new highs to show renewed strength.
- **Leading indicator:** dropped to extreme low suggesting the lows are in or near.
- **Position: Overweight.** Hold. Sell some on a bounce to \$43, keep a full position.

WHEATON PRECIOUS METALS CORP. (WPM)

02/03/26 CLOSE = 136.78



Wheaton Precious Metals (WPM)

- Collapsed from the highs, but now showing support at the Oct uptrend. Must break \$160 to show renewed strength.
- **Leading indicator:** collapsed from the highs, holding at the zero line.
- **Position:** Have a full position. Hold.

JUNIOR MINERS: Fell hard during the recent correction but are bouncing up the strongest too. We continue to have strong exposure to junior miners. I will be including a sell order for SILJ on what seems could be a ST rebound rise.

AMPLIFY JUNIOR SILVER MINERS ETF (SILJ)

02/03/26 CLOSE = 33.73



Amplify Junior Silver Miners ETF (SILJ)

- Pulling back from the highs near \$40, but now holding at bullish support at Nov uptrend near \$30. Has deeper support at \$25. Keep in mind, SILJ must rise above \$40 to show renewed strength.
- **Leading indicator:** Pulling back, reaching extreme low levels.
- **Position.** Overweight. Hold. Sell on a bounce up to \$40.

AVINO SILVER & GOLD MINES LTD. (ASM)

02/03/26 CLOSE = 10.65



Avino Silver & Gold Mines (ASM)

- Pulling back from the highs; now finding support near \$9, well above the bullish Nov uptrend (near \$7).
- **Leading indicator:** pulling back from the highs, but remains bullish above zero.
- **Position:** Overweight. Hold.

VIZSLA SILVER CORP. (VZLA)

02/03/26 CLOSE = 5.23



Vizsla Silver (VZLA)

- Pulling back, below the mid channel line, to the Apr uptrend near \$4.75. VZLA is bouncing up, testing the mid channel line. However, it must rise above \$7 to show renewed strength.
- **Leading indicator:** fell to extreme, could now rebound.
- **Position:** Overweight. Hold.

COPPER MAR 2026 (HGH26)

02/03/26 CLOSE = 6.0865



BASIC METALS

COPPER: Volatility has also spread into resource metals like copper. Copper dove below \$6 last week showing weakness. However, it held at the mid channel line at \$5.70 and it's rebounding, breaking back above \$6. The move confirms support at the mid channel line and that copper's bull market continues to pick up steam. Leading indicator remains lackluster near the zero line. I was able to buy more NGEx Minerals (NGXXF) but continue to wait for weakness to buy more of Copperrico (CPPMF).

ALTIUS MINERALS CORPORATION (ALS.TO)

02/03/26 CLOSE = 45.29



Altius Minerals Corp (ALS.TO)

- Pulling back from the highs, at the top side of the Jan upchannel, but holding above the mid channel line near \$42.50. Has deeper support at the Jan uptrend near \$37.
- **Leading indicator:** at extreme lows.
- **Position:** Overweight. Hold. If not in or looking to increase exposure, buy at mkt.

CAMINO MINERALS CORP (COR.VN)

02/03/26 CLOSE = 0.85



Camino Minerals Corp (COR.VN)

- Holding near the recent highs, well above support at the Sept uptrend near \$0.55. Must now rise above the recent peak, above \$1, to show renewed strength.
- **Leading indicator** retraced to the zero line.
- **Position:** Have a full position. Hold.

COPPERNICO METALS INC (CPPMF)

02/03/26 CLOSE = 0.35



Copernico Metals (CPPMF)

- Holding near the recent highs showing impressive strength. Remains bullish above the Dec uptrend near \$0.275 but has stronger support lower, at the May uptrend near \$0.18.
- **Leading indicator:** remains near the highs.
- **Position:** Have a full position. Buy on dip to \$0.30, or lower.

IVANHOE MINES LTD. (IVN.TO)

02/03/26 CLOSE = 18.62



Ivanhoe Mines (IVN.TO)

- Rose to the Dec 2024 peak level, above \$20 showing impressive strength. However, some profit taking is pushing IVN to re-test support at \$17, IVN's previous Oct peak. As long as IVN holds at this level, it will re-test the recent highs.
- Has bullish support above the Nov uptrend near \$15.50
- **Leading indicator:** remains bullish above zero line.
- **Position:** Overweight. Hold.

NGEX MINERALS LTD. (NGXXF)

02/03/26 CLOSE = 22.29



NGEx Minerals (NGXXF)

- Bullish rise above the Sept peak. It remains bullish above the Apr uptrend near \$18. Could now rise to the top side of the Apr upchannel near \$26.
- **Leading indicator:** bullish above zero and the zero line.
- **Position:** Overweight after buying more last week. Hold.

SPROTT JUNIOR COPPER MINERS ETF (COPJ)

02/03/26 CLOSE = 48.9



Sprott Junior Copper Miners ETF (COPJ)

- Pulled back but settling at a high area. Continues to have bullish support above the Apr uptrend near \$39.
- **Leading indicator:** unwinding, but remains bullish above the zero line.
- **Position:** Have a full position. Hold.

LIGHT CRUDE OIL MAR 2026 (CLH26)

02/03/26 CLOSE = 63.21



ENERGY

CRUDE OIL: Breaking out above a key downtrend near \$61 confirming support at the \$56 level and opening the door to an extended rebound, to possibly its longer term resistance at \$76. A break above this level opens the door to \$100 oil. Leading indicator has been on a steady rise all year telling us momentum is building up. We've been building exposure to crude oil producers that with the recent bounce, are now starting to pay off. We'll continue looking for new opportunities.

CHEVRON CORP (CVX)
02/03/26 CLOSE = 178.04



Chevron Corp (CVX)

- Broke above the Mar 2025 peak at \$170, showing renewed strength! It's now consolidating, above the previous resistance, exposing upside potential. Remains bullish above \$170 with deeper support at \$150.
- **Leading indicator:** bullish above zero.
- **Position:** Have a full position. Hold. Buy more on any dip below \$170.

CONOCOPHILLIPS (COP)
02/03/26 CLOSE = 104.91



ConocoPhillips (COP)

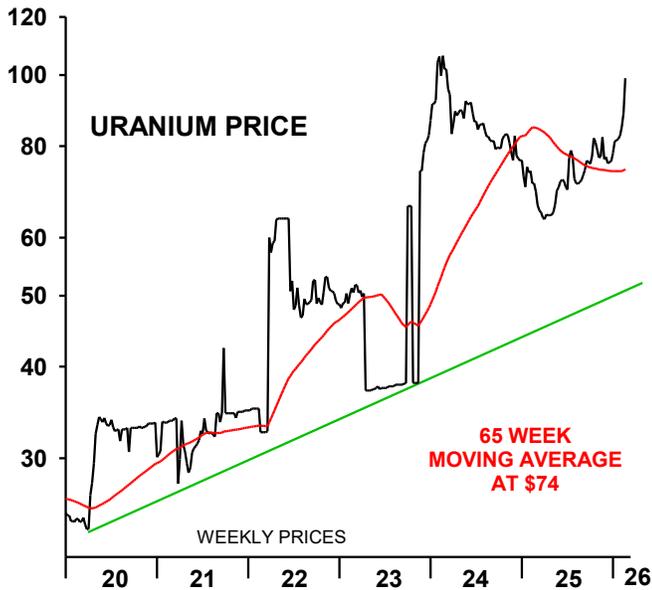
- Breaking clearly above the Dec 2024 downtrend at \$101 showing signs of renewed strength. COP remains bullish above the Nov uptrend near \$97.
- **Leading indicator:** on the rise; momentum picking up steam.
- **Position:** Have a full position. Hold. Buy on a dip below \$100.

INPLAY OIL CORP (IPOOF)
02/03/26 CLOSE = 10.8



InPlayOil (IPOOF)

- Holding strong near the recent peak. A break above \$11 would confirm the recent breakout and open the door to more upside.
- **Leading indicator:** remains bullish above zero.
- **Position:** Holding a full position. Hold.



URANIUM: Keeps rising! Remains very strong above its 65wk MA, the red line at \$74. It's on its way to re-test the 2024 highs near \$100.

NexGen Energy (NXE)

- Continues to hold near the highs showing impressive strength. Has solid support above its previous resistance at \$10 and has stronger intermediate support above Apr uptrend near \$8.50.

- **Leading indicator:** pulling back from the highs, approaching zero line.
- **Position:** Overweight. Hold.



Sprott Uranium Miners ETF (URNM)

- Pulling back from a bullish upmove above \$80. It's now settling above a previous resistance at \$70.

- **Leading indicator:** pulling back from the highs, remains bullish above zero.
- **Position:** Have a full position. Hold.



Good luck and good trading,



Omar Ayales
 Chief Strategist/GCRU
www.goldchartsrus.net

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Annual Dividend Yield	Last Closing Price	Stops	Targets
PRECIOUS METALS (49%)							
GOLD (GCJ26)	Overweight. Hold. Sell some on a bounce to \$5,000 or higher. Keep a full position.	H, S	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-15-21) Sold some at \$1925 for 5% gain. Sold more at \$2030 for 10% gain. Sold more at \$2305 for 25% gain. Bot: \$2598 (Sept-18-24), \$3265 (May-12-25). AVG: \$2568.	0.00%	4935.00	Hold.	Surpassed
PHYS	Alternative to trading gold in commodity markets.	H, S	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot: \$14.25 (Jul-8-21). Sold some at \$14.85 for small gain. Sold more at \$15.80 for 10% gain. Sold more at \$17.80 for 25% gain. Bot: \$19.83 (Sept-18-24), \$24.75 (May-12-25). \$AVG: \$19.70.	0.00%	37.10	Hold.	Surpassed
SILVER (SIH26)	Overweight. Sell some on a bounce up to \$100. Will likely remain overweight.	H, S	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half for 17% gain (Jun-22-20); Sold more for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some (Mar-31-21) for 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). Sold half at \$19.20 for 17% loss. Bot: \$20.25 (Oct-5-22). Sold some at \$24 (Jan-23) for 11% gain. Bot: \$20.75 (Feb-27-23). Sold some at \$25.50 (Apr-2023) for 17% gain. Bot: \$21.90 (Oct-12-23). Sold some at \$24.30 for 13% gain. Bot: \$22.90 (Jan-11-24). Sold some at \$26.50 to protect a 20% gain. Bot: \$32.90 (Feb-19-25), \$32.75 (Apr-23-25). Sold some at \$48 to protect a 81% gain! AVG: \$26.50.	0.00%	83.301	Hold	Surpassed
PSLV	Alternative to trading silver in commodity markets.	H, S	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). Sold half at 6.40 for 17% loss. 6.95 (Oct-5-22). Sold some at 8.20 for 11% gain. Bot: 7.08 (Oct-12-23). Sold some at 8.25 for 13% gain. Bot: \$7.60 (Jan-11-24), 11.10 (Apr-23-25) AVG: \$ 8	0.00%	26.88	Hold.	Surpassed
GOLD & SILVER SHARES							
AEM	Have a full position. Hold.	H	\$45.50 (Feb-22-23), \$46.50 (Mar-1-23), \$51 (May-24-23), \$51.90 (Jan-8-24). Sold some at \$65 (May-1-24) for 33% gain. Sold some at \$66 (Jun-5-24) for 43% profit. Bot: \$78.50 (Sept-3-24). Sold half at \$98 for 75% gain (Feb-26-25). Sold some at \$116.50 to protect a 107% gain (Apr-30-25). Sold more at \$105 for 95% gain (May-14-25). Bot: \$175 (Oct-15-25). AVG: \$89.	1.30%	197.35	Hold.	Surpassed
AGI	Overweight. Hold. Sell some on a bounce to \$43, keep a full position.	H	Bot: \$9.50 (Dec-16-22), \$9.90 (Feb-24-23), \$12.45 (Apr-27-23); Sold half at \$11.75 for 11% gain. Bot: \$11.75 (Sept-25-23). Sold half at \$14.35 for 30% gain; Bot: \$12.48 (Jan-10-24), \$12.15 (Jan-31-24). Sold some at \$15 for 26% gain (May-1-24). Sold some at \$16.55 (Jun-5-24) for 40% gain. Bot: \$18.90 (Aug-28-24), \$18.90 (Nov-6-24). Sold half to protect a 45% gain! (Feb-26-25). Bot: \$25 (May-12-25). Sold some at \$26.25 to protect a 35% gain (Jul-23-25). AVG: \$19.50.	0.34%	38.29	Hold.	Surpassed
WPM	Have a full position. Hold.	H	Bot: \$39 (Mar-8-23), \$47.50 (May-19-23), \$44.50 (Jun-16-23). Sold some at \$48.50 for 11% profit. \$45.70 (Jan-22-24). Sold some at \$53 for 20% gain! (May-1-24). Sold more at \$53.45 to protect a 21% gain (Jun-5-24). Bot: \$53.25 (Aug-7-24), \$57 (Jan-6-25). Sold half at \$70.25 to protect a 36% gain (Feb-26-25). Bot: \$84 (May-21-25), \$109.50 (Oct-15-25). Sold some at \$125 for 75% gain (Jan-9-25). AVG: \$71.	0.74%	136.78	Hold.	Surpassed
JUNIOR MINERS							
SILJ	Overweight. Hold. Sell on a bounce up to \$40.	H	Bot: \$21.85 (Sept-24-25), \$25.75 (Oct-15-25). AVG: \$23.		33.73	2dc below \$17	-
ASM	Overweight. Hold.	H	\$0.77 (Apr-10-24), \$0.72 (Apr-15-24), \$0.95 (Jun-4-24); Sold some at \$1.08 for 33% gain (Jul-24-24). Bot \$0.89 (Aug-14-24), \$1.12 (Nov-6-24). Sold half to protect a 45% gain (Feb-26-25). Bot: \$1.75 (Mar-19-25). Sold some at \$2.60 to protect a 120% gain. Sold some at \$5.40 to protect 350% gain (Oct-8-25). Sold some to protect a 400% gain! (Jan-9-25). AVG: \$1.19.	0.00%	10.65	Hold	New: \$7.50
VZLA	Overweight. Hold.	H	\$1.20 (Mar-13-23), \$1.40 (Apr-24-23), \$1.15 (Mar-6-24); Sold some at \$1.85 for 48% gain. Sold more at \$1.70 for 36% gain. Bot: \$1.70 (Aug-14-24). Sold some at \$1.98 to protect a 40% profit (Feb-26-25). Bot: \$2.24 (Mar-21-25). Sold some at \$4.70 (Oct-8-25) to protect a 180% gain. AVG: \$1.68.	0.00%	5.23	Hold	\$3

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Annual Dividend Yield	Last Closing Price	Stops	Targets
RESOURCES & ENERGY (47%)							
BASE METALS							
ALS.TO & ATUSF.OTC	Overweight. Hold. If not in or looking to increase exposure, buy at mkt.	H, B	\$26.50 (May-14-25), \$26.80 (May-28-25), \$38.75 (Dec-8-25). AVG: \$30.	0.00%	45.29	-	-
COR.VN	Have a full position. Hold.	H	Bot: \$0.50 (Nov-12-25), \$0.44 (Nov-26-25). AVG: \$0.47.		0.85	2dc below \$0.20	-
CPPMF	Have a full position. Buy on dip to \$0.30, or lower.	H, B	Bot: \$0.17 (Nov-12-25). \$0.278 (Jan-8-25). AVG: \$0.224		0.35	-	-
IVN.TO (IVPAF)	Overweight. Hold.	H	Bot: \$10.90 (Feb-24-23), \$11 (May-11-23). Sold half at \$12.55 for 15% gain. Bot: \$11.80 (Aug-24-23), \$10.80 (Nov-15-23). Sold some at \$14.25 for 27% gain (Jan-24-24). Sold more at \$19 for 70% gain! (May-1-24). Bot: \$17.90 (Jun-7-24), \$15.45 (Aug-14-24), \$15.78 (Feb-19-25), \$14.25 (May-7-25). Sold some at \$14.25 for breakeven (Oct-22-25). AVG: \$14.25.	0.00%	18.62	Hold.	\$22.50
NGXXF	Overweight after buying more last week. Hold.	H	\$8.35 (Apr-16-25), \$10.95 (Jun-13-25), \$17.75 (Oct-10-25), 21 (Feb-2-25) AVG: \$14.50.	0.00%	22.29	Hold.	-
COPJ	Have a full position. Hold.	H	Bot: \$36 (Oct-29-25), \$36 (Nov-12-25). AVG: \$36.		48.90	-	-
ENERGY							
COP	Have a full position. Hold. Buy on a dip below \$100.	H, B	Bot: \$88.25 (Oct-15-25), \$87.25 (Oct-29-25). AVG: \$87.75.		104.91	-	-
CVX	Have a full position. Hold. Buy more on any dip below \$170.	H, B	Bot: \$152 (Oct-15-25), \$155.25 (Oct-29-25). AVG: \$153.65.		178.04	-	-
IPOOF	Holding a full position. Hold.	H	Bot: \$9.50 (Nov-12-25), \$8.85 (Dec-16-25); AVG: \$9.15.		10.80	-	-
NXE	Overweight. Hold.	H	\$6.80 (Jan-8-25), \$6.15 (Jan-27-25), \$4.80 (Mar-3-25), \$5.50 (May-7-25). Sold some at \$8.25 (Oct-17-25) for a 42% gain. AVG: \$5.80.	0.00%	12.54	Hold.	\$9 & \$12
URNM	Have full position. Hold.	H	Bot: \$65 (Oct-15-25), \$55 (Nov-6-25). AVG: \$60.		76.45	-	-

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

We also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

Our portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades we're constantly coming up with.

The track record we keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, we consider a full position to be one that is 4% of our total portfolio. We tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment we could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

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Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line.

Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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