

TRADER REPORT

Weekly Trading Strategies



BIG PIC

GOLD UNIVERSE PUTS THE PEDAL TO THE METAL – SURGE TO NEW HIGHS CONFIRMS STRONG UPSIDE POTENTIAL

Last week we talked about strength building beneath the surface. This week, that strength broke into the open. Gold, silver, and the miners surged to fresh highs, confirming that the secular bull market in precious metals is not fading—it’s accelerating.

When gold breaks to new highs, it sends a clear message: sellers at old resistance levels have been absorbed. Demand is in control. Historically, these types of breakouts do not end trends—they often begin the faster phase of them. In past cycles, once gold cleared major ceilings, it tended to travel much farther than most expected.

Silver has followed gold higher, but with even more force. That is classic bull-market behavior. Gold usually leads, then silver follows and often begins to outperform. That process is now clearly underway again. Miners, across the board, are confirming the

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COPPER & RESOURCES ON BULLISH PATH; RELATIONSHIP WITH SILVER AT HISTORIC LEVELS

U.S. DOLLAR INDEX CONFIRMS SUPPORT; NOW SHOWING UPSIDE POTENTIAL



OMAR AYALES

moves in gold and silver by making their own new highs. When metals and miners rise together, it is not hype—it is confirmation.

This is what real trend strength looks like. Trends do not move in straight lines, but when an entire sector breaks higher together, the path of least resistance remains up.

We continue to hold strong exposure to gold, silver and the miners as you'll see in the chart section below. Current exposure is approximately 50% of the total portfolio.

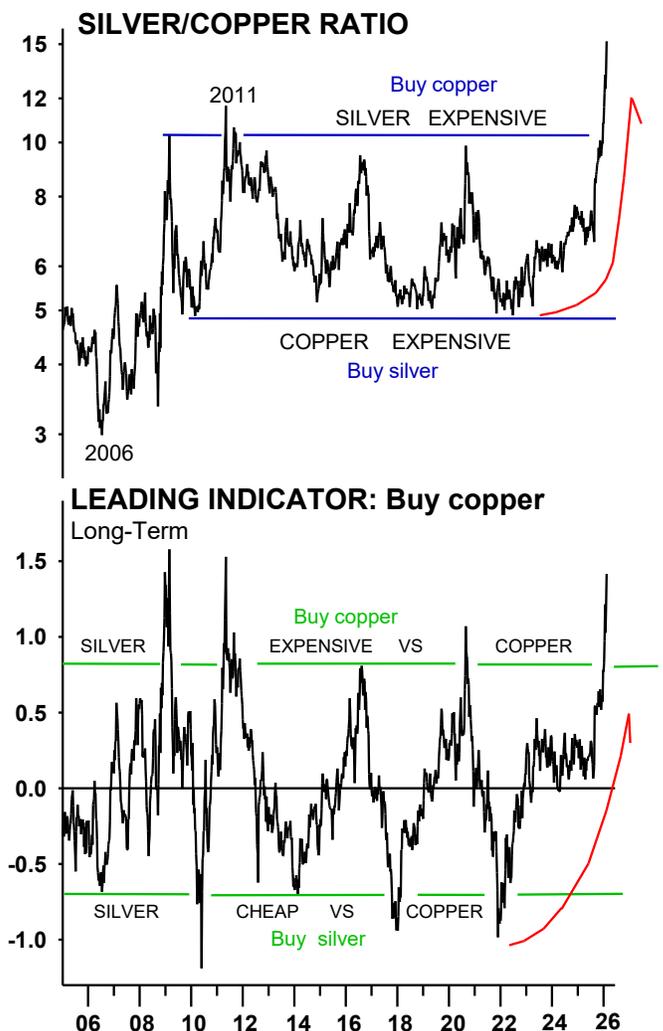
COPPER & RESOURCES ON BULLISH PATH; RELATIONSHIP WITH SILVER AT HISTORIC LEVELS

Copper continues to climb steadily, suggesting real-world demand is strong — construction, electrification, energy infrastructure, and manufacturing all require massive amounts of copper. When copper rises, it usually means the global economy is not as weak as many fear.

One of the most important charts we are watching compares silver to copper. Both metals are critical minerals with wide industrial use; however, silver also acts as a monetary metal like gold. When silver strongly outperforms copper, it usually means monetary forces—like inflation fears, currency stress, or financial uncertainty—are dominating.

The chart you are seeing shows the silver/copper ratio going back to 2005. Historically, when this ratio rises toward the upper range, it means silver is expensive relative to copper—and that

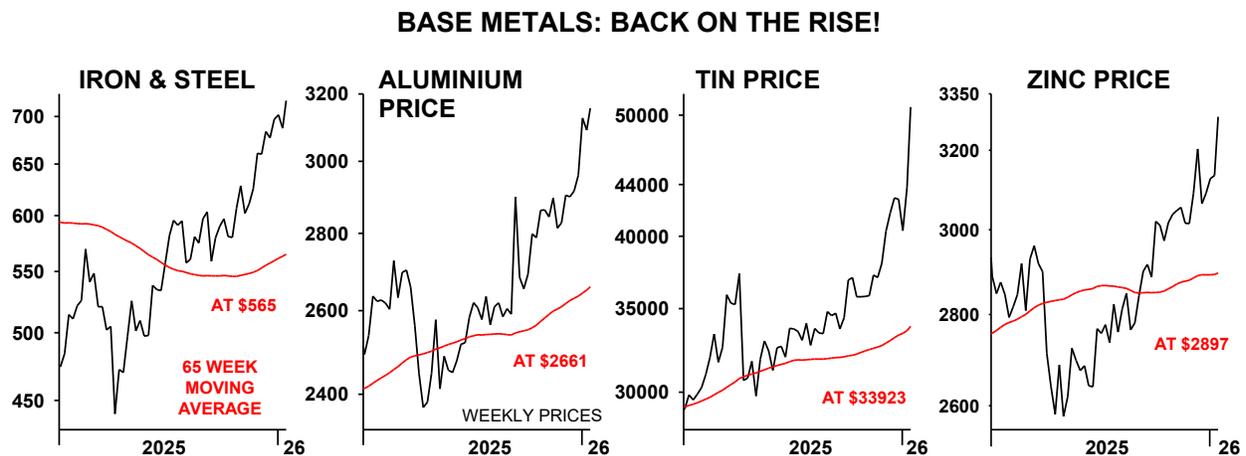
COPPER'S OPPORTUNITY



has often marked turning points where leadership begins to shift toward industrial metals.

Right now, we could be reaching that level. The ratio is off the charts! According to the leading indicator on the chart, the ratio could be nearing a peak, suggesting the relationship between silver and copper may be approaching extremes that have preceded intermediate- or long-term shifts in past cycles. In other words, silver may be expensive relative to copper, and copper may be quietly preparing for a stronger run.

That idea is reinforced by another chart showing base metals broadly—iron and steel, aluminum, tin, and zinc. All four are trending higher and holding above their 65-week moving averages. This is not a single-metal story. It is a sector-wide move. When multiple base metals trend higher together, it signals broad industrial demand—not speculation.



This is how bull markets grow. They start narrow, then broaden... Over the recent months, we've increased exposure to resources and energy and some of those bets are now paying off. Exposure to resources and energy currently represents 44% of total portfolio.

"Pride goeth before destruction" - Proverbs 16:18

Strategy Outlook

During the past months, we've been trimming exposure to precious metals and feeding basic metals and energy. This has allowed us to keep benefiting from the ongoing bull market in precious metals, but also to secure positions within resources and energy at lower prices. As the price of gold rises, so does risk and participating in the broader bull market allows to diversify risk.

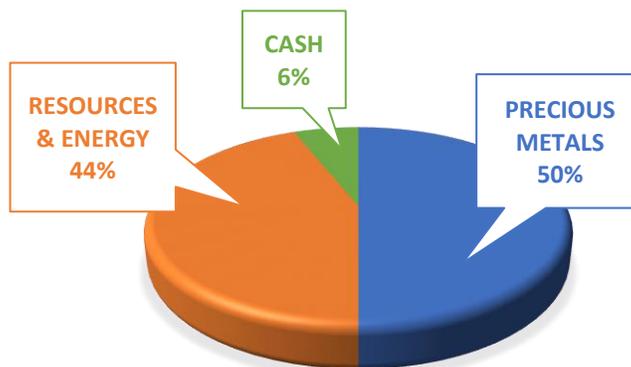
Having said that, a parabolic rise in precious metals is unfolding before our eyes. Momentum is bullish but may be peaking. A shift in leadership within the metals complex, as the bull market broadens into all metals, is inevitable.

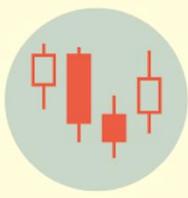
We'll continue to seek and add value whenever we can find it.

KEY PRICES			
Name/Symbol	Jan 20,26 Price	Change	Jan 13,26 Price
Gold (GCG26)	4765.80	166.70	4599.10
Silver (SIH26)	94.64	8.30	86.34
HUI (HUI)	847.08	47.94	799.13
Copper (HGH26)	5.81	-0.20	6.02
Crude Oil (CLH26)	60.36	-0.57	60.93
S&P500	6796.93	-166.80	6963.73
U.S.Dollar (DXH26)	98.44	-0.47	98.91
30 Year T-Bond (ZBH26)	115.81	0.00	115.81
10 Year T-Note Yield	4.295	0.12	4.171
13-week Treasury Bill	3.572	0.012	3.560

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PORTFOLIO





OPEN POSITIONS

PRECIOUS METALS: Continue to thrive. All precious metals—not only the gold universe. A bullish sign overall.



Gold Price

- Rose to a new high, nearly reaching \$4,700. On a solid path to \$5,000, the top side of the Aug upchannel. Remains bullish above the Aug uptrend near \$4,400. Has stronger support above the Dec 2024 uptrend near \$3,800.
- Geopolitical tensions will continue to be supportive of higher gold prices.
- **Leading indicator:** Bullish above zero and the red lines.
- **Position:** Overweight. Hold.



Silver Price

- Breaking the ceiling! Silver rose above the top side of the Aug upchannel, confirming support above the mid-channel line near \$70 and opening the door to more upside. A rise above \$100 is now likely.
- Silver's parabolic rise could get even hotter ST.
- **Leading indicator:** Bullish at extreme levels.
- **Position:** Overweight. Hold.

GOLD BUGS INDEX (HUI)

01/20/26 CLOSE = 847.95



GOLD & SILVER MINERS: The miners continue to rise with strength. Many miners reached new highs over the past week. The seniors are showing great strength, but the bigger potential lies within the juniors. The HUI Index, a gold miner index, broke into the 800 handle, showing impressive strength. It also confirms bullish support above 700, the mid-channel line on the Apr upchannel. Bullish action suggests more upside is likely ST. We continue to hold strong exposure to gold, silver, and the miners—exactly 50% of the total portfolio.

AGNICO EAGLE MINES LIMITED (AEM)

01/20/26 CLOSE = 209.07



Agnico Eagle Mines (AEM)

- Rose to a new high! It's now testing the \$200 level. A break above this level could push AEM higher, possibly to \$250, the top side of the funnel. AEM has bullish support above \$175 and lower at \$160.
- **Leading indicator:** Rose to an extreme high.
- **Position:** Have a full position. Hold.

ALAMOS GOLD INC. (AGI)

01/20/26 CLOSE = 40.83



Alamos Gold Inc (AGI)

- Pulling back from all-time highs just below \$45. AGI broke below \$40 and is testing the Oct uptrend near \$38. A break below could push AGI lower, possibly to \$35, the Jul uptrend.
- **Leading indicator:** Continues to unwind.
- **Position:** Overweight. Hold.

WHEATON PRECIOUS METALS CORP. (WPM)

01/20/26 CLOSE = 141.69



Wheaton Precious Metals (WPM)

- Rose to a new high above \$135, near the mid-channel line of the Oct upchannel. Has bullish support above \$123 and intermediate support at the Jan 2025 uptrend near \$105.
- **Leading indicator:** Bullish near an extreme.
- **Position:** Have a full position. Hold.

AMPLIFY JUNIOR SILVER MINERS ETF (SILJ)

01/20/26 CLOSE = 35.35



JUNIOR MINERS: Assuming leadership within the miners. They're showing strong upside potential ST—stronger than the senior miners.

Amplify Junior Silver Miners ETF (SILJ)

- Rose to the top side of the Aug upchannel, above \$33, showing impressive strength. Remains bullish above the Nov uptrend at \$30 and has intermediate support at \$25, the Aug uptrend.
- **Leading indicator:** Bullish! Near extreme.
- **Position:** Have a full position. Hold.

AVINO SILVER & GOLD MINES LTD. (ASM)

01/20/26 CLOSE = 7.005



Avino Silver & Gold Mines (ASM)

- Bullish rise to new highs above \$7. The move confirms bullish support above \$6 and deeper at \$5. Could now rise to the top side of the Apr funnel near \$9.
- **Leading indicator:** Breaking out!
- **Position:** Overweight. Hold.

VIZSLA SILVER CORP. (VZLA)

01/20/26 CLOSE = 6.52



Vizla Silver Corp (VZLA)

- Broke above \$6, showing strength. It's also confirming support above the mid-channel line on the Apr upchannel near \$5.50 and lower near \$4.50. If it stays above \$6, it could keep rising.
- **Leading indicator:** Holding above zero.
- **Position:** Overweight. Hold.

BASIC METALS

COPPER MAR 2026 (HGH26)

01/20/26 CLOSE = 5.8125



COPPER: Pulling back from the highs. Remains bullish above the upper mid-channel line of the Apr upchannel near \$5.60. Could now rise to the top side of the Apr upchannel near \$6.50. The leading indicator remains flat, testing zero. Copper remains in high demand. Any weakness should be used to buy new positions or increase exposure. The bull market in resources is underway and still very much "under the radar." We continue to have strong exposure to copper through a handful of producers, particularly junior companies with strong upside potential.

ALTIUS MINERALS CORPORATION (ALS.TO)

01/20/26 CLOSE = 46.33



Altius Minerals Corp (ALS.TO)

- Rose to a new high above the Oct peak, showing impressive strength. It's also confirming bullish support above the mid-channel line on the Jan 2025 upchannel near \$40. ALS has deeper support at the Jan uptrend near \$36.
- **Leading indicator:** Bullish near extreme high.
- **Position:** Overweight. Hold.

CAMINO MINERALS CORP (COR.VN)

01/20/26 CLOSE = 0.9



Camino Minerals (COR.VN)

- Broke out above the top side of the Sept upchannel, showing impressive strength. It's now consolidating above \$0.65. A break above \$0.75 could open the door to higher levels. Camino remains bullish above the Sept uptrend near \$0.50.

- **Leading indicator:** Bullish near extreme.
- **Position:** Have a full position. Hold.

COPPERNICO METALS INC (CPPMF)

01/20/26 CLOSE = 0.26



Copernico Metals (CPPMF)

- Consolidating after a recent breakout rise, above the breakout level near \$0.23. A break above \$0.33 opens the door to further upside. Remains bullish above the May uptrend near \$0.16.

- **Leading indicator:** Continues to unwind.
- **Position:** Have a full position. Hold.

IVANHOE MINES LTD. (IVN.TO)

01/20/26 CLOSE = 16.08



Ivanhoe Mines (IVN.TO)

- Pulling back along with copper, but still holding above bullish support levels. The recent breakout above the Oct peak was key, opening the door to a continued upmove, possibly to the Dec 2024 highs.

- **Leading indicator:** Unwinding.
- **Position:** Overweight. Hold.

NGEX MINERALS LTD. (NGXXF)

01/20/26 CLOSE = 19.47



NGEx Minerals (NGXXF)

- Pulling back after an attempt to break above the Sept peak. The level was broken on a close, but it continues to struggle technically. In any event, NGXXF remains bullish above the Apr uptrend near \$18.
- **Leading indicator:** Remains bullish above zero.
- **Position:** Overweight. Hold.

SPROTT JUNIOR COPPER MINERS ETF (COPJ)

01/20/26 CLOSE = 45.7



Sprott Junior Copper Miners ETF (COPJ)

- Bullish rise to new highs above \$45. Remains bullish with strong support above \$38.
- **Leading indicator:** Bullish!
- **Position:** Have a full position. Hold.

LIGHT CRUDE OIL MAR 2026 (CLH26)

01/20/26 CLOSE = 60.36



CRUDE OIL: Bounced last week, showing signs of life. Crude oil continues to test key resistance at \$63. A break above this level could propel oil higher, possibly to the mid-\$70s. However, if crude oil fails to break above \$63, it could fall back to retest support at \$56. A break below this level would be extremely bearish, confirming ongoing bearish action. We recently unloaded PBR but continue to hold solid exposure in some of the best producers out there.

ENERGY



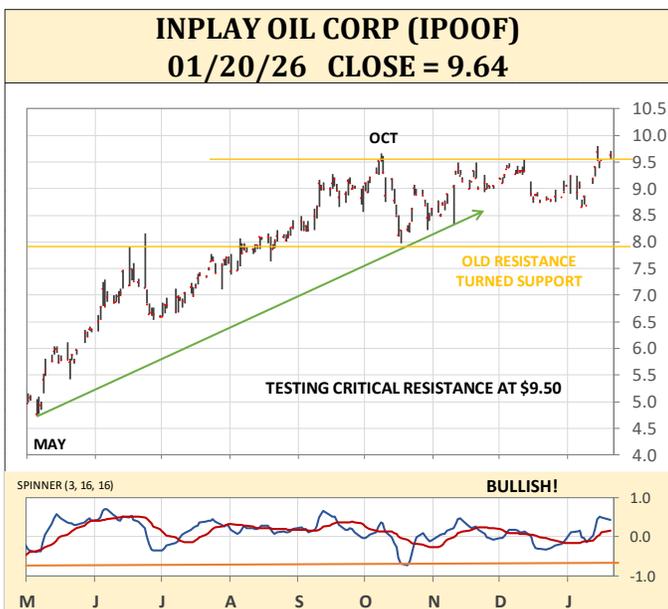
ConocoPhillips (COP)

- On the rise, stays bullish above \$95. Must break above the Dec 2024 downtrend at \$101 to show renewed strength and stronger upside potential. Has deeper support at the Apr uptrend near \$88.
- **Leading indicator:** Subtle bullish.
- **Position:** Have a full position. Hold.



Chevron Corp (CVX)

- Holding near recent highs, still resisting at the Mar 2025 peak. Must break above \$170 to show renewed strength. Has deeper support above the May uptrend near \$150.
- **Leading indicator:** Bullish but reaching extreme.
- **Position:** Have a full position. Hold.



InPlay Oil Corp (IPOOF)

- Pushing higher! IPOOF is testing the Oct 2025 peak and resistance near \$9.50. A clear breakout could be very bullish. It has strong support above \$8.
- **Leading indicator:** Bullish, on the rise!
- **Position:** Have a full position. Hold.

NEXGEN ENERGY LTD (NXE)
01/20/26 CLOSE = 11.995



URANIUM: Continues to trend up with strong upside potential.

NexGen Energy (NXE)

- Rose to a new high, testing the \$12 level. Remains bullish above \$10 but has strong support above the Apr uptrend near \$8.
- **Leading indicator:** Bullish near the highs!
- **Position:** Overweight. Hold.

SPROTT URANIUM MINERS ETF (URNM)
01/20/26 CLOSE = 70.67



Sprott Uranium Miners ETF (URNM)

- Broke out to a new high, showing signs of renewed strength. Remains very bullish above \$65, with deeper support at \$55.
- **Leading indicator:** Bullish but near an extreme.
- **Position:** Have a full position. Hold.

Good luck and good trading,

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 A division of Aden Research

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Annual Dividend Yield	Last Closing Price	Stops	Targets
PRECIOUS METALS (50%)							
GOLD (GCG26)	Overweight. Hold.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-15-21) Sold some at \$1925 for 5% gain. Sold more at \$2030 for 10% gain. Sold more at \$2305 for 25% gain. Bot: \$2598 (Sept-18-24), \$3265 (May-12-25). AVG: \$2568.	0.00%	4765.80	Hold.	Surpassed
PHYS	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21). Sold some at \$14.85 for small gain. Sold more at \$15.80 for 10% gain. Sold more at \$17.80 for 25% gain. Bot: \$19.83 (Sept-18-24), \$24.75 (May-12-25). AVG: \$19.70.	0.00%	36.36	Hold.	Surpassed
SILVER (SIH26)	Overweight. Hold.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half for 17% gain (Jun-22-20); Sold more for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some (Mar-31-21) for 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). Sold half at \$19.20 for 17% loss. Bot: \$20.25 (Oct-5-22). Sold some at \$24 (Jan-23) for 11% gain. Bot: \$20.75 (Feb-27-23). Sold some at \$25.50 (Apr-2023) for 17% gain. Bot: \$21.90 (Oct-12-23). Sold some at \$24.30 for 13% gain. Bot: \$22.90 (Jan-11-24). Sold some at \$26.50 to protect a 20% gain. Bot: \$32.90 (Feb-19-25), \$32.75 (Apr-23-25). Sold some at \$48 to protect a 81% gain! AVG: \$26.50.	0.00%	94.636	Hold	Surpassed
PSLV	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). Sold half at 6.40 for 17% loss. 6.95 (Oct-5-22). Sold some at 8.20 for 11% gain. Bot: 7.08 (Oct-12-23). Sold some at 8.25 for 13% gain. Bot: \$7.60 (Jan-11-24), 11.10 (Apr-23-25) AVG: \$ 8	0.00%	30.96	Hold.	Surpassed
GOLD & SILVER SHARES							
AEM	Have a full position. Hold.	H	\$45.50 (Feb-22-23), \$46.50 (Mar-1-23), \$51 (May-24-23), \$51.90 (Jan-8-24). Sold some at \$65 (May-1-24) for 33% gain. Sold some at \$66 (Jun-5-24) for 43% profit. Bot: \$78.50 (Sept-3-24). Sold half at \$98 for 75% gain (Feb-26-25). Sold some at \$116.50 to protect a 107% gain (Apr-30-25). Sold more at \$105 for 95% gain (May-14-25). Bot: \$175 (Oct-15-25). AVG: \$89.	1.30%	209.07	Hold.	Surpassed
AGI	Overweight. Hold.	H	Bot: \$9.50 (Dec-16-22), \$9.90 (Feb-24-23), \$12.45 (Apr-27-23); Sold half at \$11.75 for 11% gain. Bot: \$11.75 (Sept-25-23). Sold half at \$14.35 for 30% gain; Bot: \$12.48 (Jan-10-24), \$12.15 (Jan-31-24). Sold some at \$15 for 26% gain (May-1-24). Sold some at \$16.55 (Jun-5-24) for 40% gain. Bot: \$18.90 (Aug-28-24), \$18.90 (Nov-6-24). Sold half to protect a 45% gain! (Feb-26-25). Bot: \$25 (May-12-25). Sold some at \$26.25 to protect a 35% gain (Jul-23-25). AVG: \$19.50.	0.34%	40.83	Hold.	Surpassed
WPM	Have a full position. Hold.	H	Bot: \$39 (Mar-8-23), \$47.50 (May-19-23), \$44.50 (Jun-16-23). Sold some at \$48.50 for 11% profit. \$45.70 (Jan-22-24). Sold some at \$53 for 20% gain! (May-1-24). Sold more at \$53.45 to protect a 21% gain (Jun-5-24). Bot: \$53.25 (Aug-7-24), \$57 (Jan-6-25). Sold half at \$70.25 to protect a 36% gain (Feb-26-25). Bot: \$84 (May-21-25), \$109.50 (Oct-15-25). Sold some at \$125 for 75% gain (Jan-9-25). AVG: \$71.	0.74%	141.69	Hold.	Surpassed
JUNIOR MINERS							
SILJ	Have a full position. Hold.	H	Bot: \$21.85 (Sept-24-25), \$25.75 (Oct-15-25). AVG: \$23.		35.35	2dc below \$17	-
ASM	Overweight. Hold.	H	\$0.77 (Apr-10-24), \$0.72 (Apr-15-24), \$0.95 (Jun-4-24); Sold some at \$1.08 for 33% gain (Jul-24-24). Bot \$0.89 (Aug-14-24), \$1.12 (Nov-6-24). Sold half to protect a 45% gain (Feb-26-25). Bot: \$1.75 (Mar-19-25). Sold some at \$2.60 to protect a 120% gain. Sold some at \$5.40 to protect 350% gain (Oct-8-25). Sold some to protect a 400% gain! (Jan-9-25). AVG: \$1.19.	0.00%	7.01	Hold	New: \$7.50
VZLA	Overweight. Hold.	H	\$1.20 (Mar-13-23), \$1.40 (Apr-24-23), \$1.15 (Mar-6-24); Sold some at \$1.85 for 48% gain. Sold more at \$1.70 for 36% gain. Bot: \$1.70 (Aug-14-24). Sold some at \$1.98 to protect a 40% profit (Feb-26-25). Bot: \$2.24 (Mar-21-25). Sold some at \$4.70 (Oct-8-25) to protect a 180% gain. AVG: \$1.68.	0.00%	6.52	Hold	\$3

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Annual Dividend Yield	Last Closing Price	Stops	Targets
RESOURCES & ENERGY (44%)							
BASE METALS							
ALS.TO & ATUSF.OTC	Overweight. Hold.	H	\$26.50 (May-14-25), \$26.80 (May-28-25), \$38.75 (Dec-8-25), AVG: \$30.	0.00%	46.33	-	-
COR.VN	Have a full position. Hold.	H	Bot: \$0.50 (Nov-12-25), \$0.44 (Nov-26-25), AVG: \$0.47.		0.90	2dc below \$0.20	-
CPPMF	Have a full position. Hold.	H	Bot: \$0.17 (Nov-12-25), \$0.278 (Jan-8-25).		0.26	-	-
IVN.TO (IVPAF)	Overweight. Hold. If building exposure, buy on weakness.	H	Bot: \$10.90 (Feb-24-23), \$11 (May-11-23). Sold half at \$12.55 for 15% gain. Bot: \$11.80 (Aug-24-23), \$10.80 (Nov-15-23). Sold some at \$14.25 for 27% gain (Jan-24-24). Sold more at \$19 for 70% gain! (May-1-24). Bot: \$17.90 (Jun-7-24), \$15.45 (Aug-14-24), \$15.78 (Feb-19-25), \$14.25 (May-7-25). Sold some at \$14.25 for breakeven (Oct-22-25), AVG: \$14.25.	0.00%	16.08	Hold.	\$22.50
NGXXF	Overweight. Hold.	H	\$8.35 (Apr-16-25), \$10.95 (Jun-13-25), \$17.75 (Oct-10-25), AVG: \$12.35.	0.00%	19.47	Hold.	\$13
COPJ	Have a full position. Hold.	H	Bot: \$36 (Oct-29-25), \$36 (Nov-12-25), AVG: \$36.		45.70	-	-
ENERGY							
COP	Have a full position. Hold.	H	Bot: \$88.25 (Oct-15-25), \$87.25 (Oct-29-25), AVG: \$87.75.		95.49	-	-
CVX	Have a full position. Hold.	H	Bot: \$152 (Oct-15-25), \$155.25 (Oct-29-25), AVG: \$153.65.		165.30	-	-
IPOOF	Holding a full position. Hold.	H	Bot: \$9.50 (Nov-12-25), \$8.85 (Dec-16-25), AVG: \$9.15.		9.64	-	-
NXE	Overweight. Hold.	H	\$6.80 (Jan-8-25), \$6.15 (Jan-27-25), \$4.80 (Mar-3-25), \$5.50 (May-7-25). Sold some at \$8.25 (Oct-17-25) for a 42% gain. AVG: \$5.80.	0.00%	12.00	Hold.	\$9 & \$12
URNM	Have full position. Hold.	H	Bot: \$65 (Oct-15-25), \$55 (Nov-6-25), AVG: \$60.		70.67	-	-

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

We also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

Our portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades we're constantly coming up with.

The track record we keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, we consider a full position to be one that is 4% of our total portfolio. We tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment we could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

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All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line.

Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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