

TRADER REPORT

Weekly Trading Strategies



BIG PIC

The gold universe surged with remarkable strength, once again confirming the underlying fundamentals fueling its upward momentum.

The rally was not limited to gold alone; the mining stocks, especially, experienced significant gains. The cohesive nature of this movement underscores a robust trend, highlighting that the path upward remains not only evident but firmly supported by strong market dynamics.

My first chart this week (below) offers a clear illustration, comparing the price movements of gold, silver, and the HUI Index— a key measure of gold mining stocks—since the lows in 2022. This period marks the last significant low before the final four years of an ongoing 11-year bullish cycle. Notably, all three asset classes have been on a steady bullish ascent. Interestingly, it wasn't until 2025 that silver and the mining sector began to outpace gold, providing a strong confirmation of the ongoing bull market.

IN THIS ISSUE

KEY INFLATION READINGS HOLD STEADY EXPOSING A RESILIENT ECONOMY

GOLD TESTS ALL-TIME HIGHS, BUT COLLAPSES AFTER FAILING TO BREAK HIGHER

GOLD UNIVERSE ON A STEADY BULL RIDE



OMAR AYALET

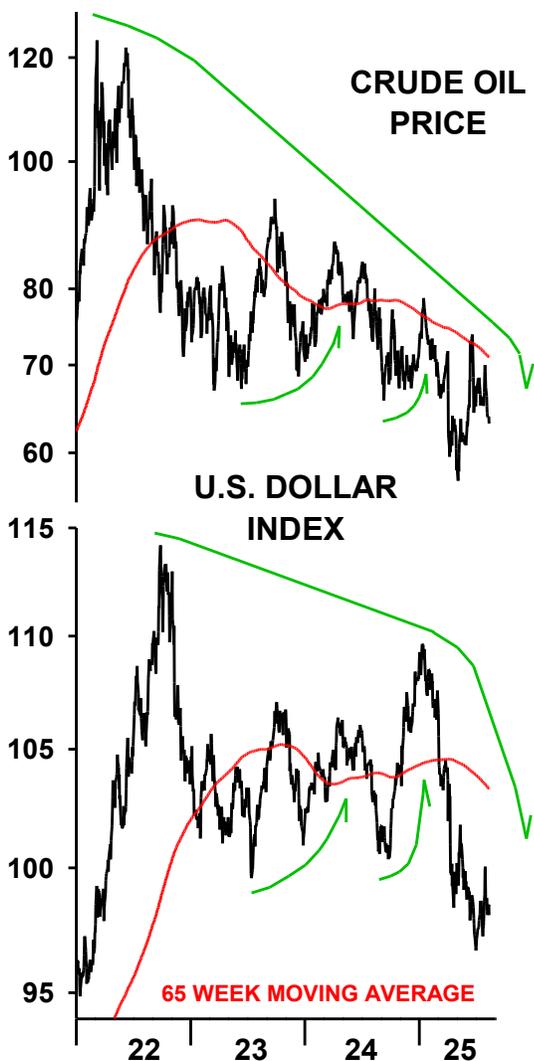
This divergence not only validates the current upward trend but also opens the door to even greater upside potential as market momentum builds and investor confidence strengthens across the precious metals complex.

One of the key indicators I consistently monitor to gauge the strength of gold and identify potential signs of weakness and potential a trend reversal is the U.S. Dollar Index.

GOLDEN TRIFECTA CONFIRMS BULLISH PATH



HAVE BEEN MOVING MOSTLY TOGETHER SINCE 2022



Gold and the U.S. dollar traditionally exhibit an inverse relationship, meaning that when the dollar rises, gold tend to decline, and when the dollar weakens, gold often rises.

The bounce up in the U.S. dollar index since Jun this year has been gaining momentum, putting downside pressure on the gold universe. However, the U.S. dollar index remains under pressure below heavier resistance at 104.50. If the U.S. dollar index fails to break above resistance at 104.50, it could fall to re-test support at the recent lows near 97. A break below this level could open the door to a collapse to the 90 level.

Will the dollar breakout or breakdown?

There are compelling arguments on both sides; however, I am inclined to believe that the dollar will continue to decline before reaching a bottom and potentially rebounding.

Moreover, the recent breakdown in crude oil could be showing continued weakness in the U.S. dollar index.

.Traditionally, crude oil and the U.S. dollar tend to move inversely. However, since 2022—when interest rates peaked and then began to ease—both have been declining in tandem. Earlier this year, both the dollar and crude oil broke below important lows and key support levels showing extended weakness.

Just this past week, crude oil broke below the 2025 uptrend line and critical support, suggesting further downside is likely. There’s a possibility that crude oil could test the \$60 level in the near future. Based on the current relationship between the dollar and crude, it’s a bearish set up for the dollar.

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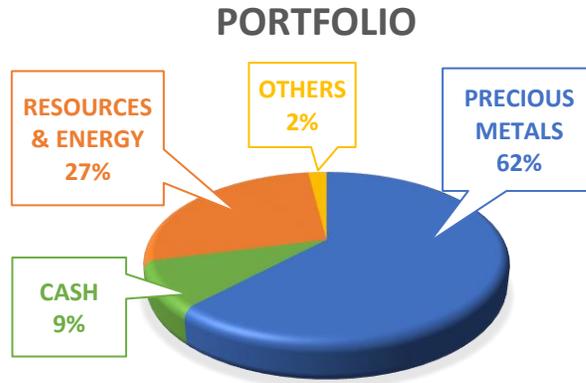
“Pride Proceedeth the Fall.” Proverbs 16:18

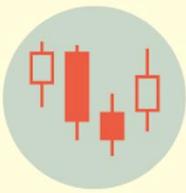
Positioning Strategy

KEY PRICES			
Name/Symbol	Aug 12,25 Price	Change	Aug 05,25 Price
Gold (GCZ25)	3399.00	-35.70	3434.70
Silver (SIU25)	38.00	0.18	37.82
HUI (HUI)	475.04	12.40	462.65
Copper (HGU25)	4.53	0.14	4.39
Crude Oil (CLU25)	63.17	-1.99	65.16
S&P500	6445.76	146.57	6299.19
U.S.Dollar (DXU25)	97.93	-0.65	98.58
30 Year T-Bond (ZBU25)	114.66	-1.47	116.13
10 Year T-Note Yield	4.293	0.10	4.196
13-week Treasury Bill	4.130	-0.020	4.150

Our portfolio has recovered to near its highs. GCRU remains heavily invested in precious metals, with increasing exposure to resource sectors. The intermediate strategy is to monitor for key signals indicating a major market shift before reducing exposure or reallocating into the next promising opportunity—potentially in resources and alternative energy.

Since January, GCRU's portfolio has gained 44% and could continue to rise, especially if the gold market maintains its stellar performance. Additionally, keep a close watch on crude oil weakness, as it could serve as a clue to upcoming U.S. dollar performance.





OPEN POSITIONS

PRECIOUS METALS: Ready for higher levels! Precious metals, specifically gold, are pressing higher. Resistance remains strong at the 2025 highs, but price action seems bold and could break out sooner rather than later. Keep your positions.



Gold Price:

- Pulling back after failing to break the Apr peak at \$3500. However, gold remains bullish above the Dec 2024 uptrend at \$3350. If gold stays at this level, it could rebound and re-test resistance. A break above resistance would re-confirm strength and push gold higher, possibly to \$4000.
- Leading indicator is bullish above zero with lots of room to rise.
- Overweight. Hold.

Silver Price:

- Has not been as volatile as gold. It did not rise to re-test resistance at \$40. Instead, it's consolidating at the mid-channel line near \$38. Must break above \$40 to show signs of renewed strength that could push silver to its next major milestone: \$50.
- Keep in mind silver remains bullish above the 2025 breakout level near \$35 and a bit lower at the Aug 2024 uptrend near \$33.
- Leading indicator is bouncing up from extreme low levels, testing the zero line.
- Overweight. Hold. If not in, consider buying at mkt.



GOLD BUGS INDEX (HUI)
08/12/25 CLOSE = 475.27



GOLD & SILVER MINERS: I've consolidated the gold & silver miners after selling HL for a 20% gain last week. Most of our exposure to silver production is on the junior silver miners. The sub-sector, I believe, could explode if silver breaks \$40 and rises to its all-time high near \$50. Gold miners overall remain very strong. The HUI Index, a gold miner index, is holding near the highs, well above bullish support at the Apr uptrend near 430. A break above 480 and it's off to the races. The HUI could rise to its all-time highs, above 600, if gold and silver break above \$3500 and \$40, respectively.

AGNICO EAGLE MINES LIMITED (AEM)
08/12/25 CLOSE = 135.38



Agnico Eagle Mines (AEM)

- Rose to a new high for the move, showing impressive strength. AEM breached the mid-channel line and looks ready for more upside. It could rise to the top side of the December 2024 upchannel near \$150.
- Leading indicator on the rise, bullish above the zero line and the uptrend.
- Have a small position. Hold.

ALAMOS GOLD INC. (AGI)
08/12/25 CLOSE = 25.97



Alamos Gold (AGI)

- Testing resistance at Apr downtrend near \$26.25. Must break above this level to confirm support above \$24 and open the door to further upside. A break above resistance could push AGI to the 2025 highs near \$31, initially.
- leading indicator broke above resistance at the downtrend & zero line. Has room to rise further.
- Have a full position. Hold.

**HARMONY GOLD MINING COMPANY LIMITED
(HMY) 08/12/25 CLOSE = 15.52**



Harmony Gold Mining (HMY)

- Pulling back after piercing resistance at \$15. HMY remains bullish above the Dec 2024 uptrend & support near \$14.50. A break above ST resistance at \$16 opens the door for a continued rise to \$19.
- On the downside, a break below the \$14.50 support could show a trend reversal and a continuation of the decline since Apr.
- Leading indicator is bullish above the zero and red lines.

**WHEATON PRECIOUS METALS CORP. (WPM)
08/12/25 CLOSE = 96.41**



Wheaton Precious Metals (WPM)

- Overweight. Hold.
- Bullish rise above \$100! WPM is hot after reaching the top side of the Jan upchannel near \$105. It's now pulling back on some profit taking but remains bullish above the Jan uptrend near \$88.
- Leading indicator is bullish.
- Overweight. Hold.

**AYA GOLD & SILVER INC (AYASF)
08/12/25 CLOSE = 9.02**



AYA Gold & Silver (AYASF)

- JUNIOR MINERS:** Holding strong but still lagging the senior miners. However, the juniors could catch up if gold's rise resumes.
- Under pressure below the Oct 2024 downtrend, currently at \$10.50. However, AYASF continues to hold above bullish uptrend near \$8.50, the Apr uptrend. If AYA breaks resistance, it's off to the races!
 - Leading indicator under pressure.
 - Have a full position. Hold.

AVINO SILVER & GOLD MINES LTD. (ASM)

08/12/25 CLOSE = 3.905



Avino Silver & Gold Mines (ASM)

- Bullish bounce up confirming support at the May uptrend & support level near \$3.30. It's now showing signs of resistance below \$4. A break above this level would show strength that could push ASM to the top side of the upchannel near \$4.80.

- Leading indicator is bullish!
- Overweight. Hold.

EMPRESS ROYALTY CORP (EMPYF)

08/12/25 CLOSE = 0.649



Empress Royalty Corp (EMPYF)

- Pulling back after breaking out to new highs for the move. The pullback was likely on profit taking, particularly since quarterly reporting for EMPYF came out great. EMPYF remains bullish above the May uptrend near \$0.55.

- Leading indicator is under pressure below the red line but still holding above zero.
- Have a full position. Hold.

KOOTENAY SILVER INC (KOOYF)

08/12/25 CLOSE = 0.89



Kootenay Silver (KOOYF)

- Continues to consolidate above a bullish uptrend since May, showing momentum remains bullish. Must rise back above \$1 initially to show a sign of strength.

- Leading indicator is on the rise from extreme lows, breaking above the zero line, showing momentum picking up steam.
- Holding a full position. Hold.

VIZSLA SILVER CORP. (VZLA)

08/12/25 CLOSE = 3.37



Vizsla Silver Corp (VZLA)

- Holding near the highs, well above support at the mid-channel line near \$2.90. Must now break above \$3.40 to show renewed strength.
- Leading indicator is breaking out, showing momentum picking up steam.
- Overweight. Hold. Consider buying below \$3.

LIGHT CRUDE OIL SEPT 2025 (CLU25)

08/12/25 CLOSE = 63.17



RESOURCES & ENERGY

CRUDE OIL: Crude oil is breaking below the Apr uptrend, a clear sign of weakness. The break reverses crude oil's attempt to higher highs in 2025. The decline opens the door for crude to fall further, to possibly below \$60. Notice the leading indicator breaking lower, with room to fall further ST. This is critical, particularly since crude oil has been moving together with the U.S. dollar index since 2022. Crude oil's breakdown is a strong indication that the U.S. dollar index could now resume its intermediate decline.

COPPER SEPT 2025 (HGU25)

08/12/25 CLOSE = 4.5255



COPPER: Consolidating the recent decline from the highs. Copper remains bullish above the \$4 level. Below the chart, the leading indicator is bouncing up from an extreme low level, suggesting a rebound is in the making and could see copper bounce up ST, to possibly the \$5 level. Copper producers are holding strong for the most part.

ALTIUS MINERALS CORPORATION (ALS.TO)

08/12/25 CLOSE = 29.31



Altius Minerals (ALS.TO)

- Broke higher! ALS rose above the \$30 level, showing impressive strength! It remains bullish above the recent breakout level at \$29, with deeper support at the mid channel line near \$27.50.
- Leading indicator on a subtle rise, showing lots of room to rise further.
- Have a full position. Hold.

FREEPORT-MCMORAN INC. (FCX)

08/12/25 CLOSE = 42.14



Freeport McMoran (FCX)

- Bouncing up after dipping below \$40. Some bought last week below \$40, acting on last week's chart message. However, I reviewed the instruction, and it didn't have it in the comment, so it wasn't clear. So, I didn't report the purchase. I wish I had. If you did, you did great. I'll continue to keep a buy order below \$40.
- Leading indicator is on the rise, showing strength as it breaks above the red line. Must rise above zero.
- Holding a full position. Hold. Buy on a dip below \$40.

IVANHOE MINES LTD. (IVN.TO)

08/12/25 CLOSE = 11.36



Ivanhoe Mines (IVN.TO)

- Struggling to surpass resistance at the Dec 2024 downtrend near \$12. Must rise above \$12 to show renewed strength. IVN has solid support at \$10.
- Leading indicator on the rise, testing the zero line. A break above would show momentum picking up steam.
- Overweight. Hold.

NEXGEN ENERGY LTD (NXE)

08/12/25 CLOSE = 6.915

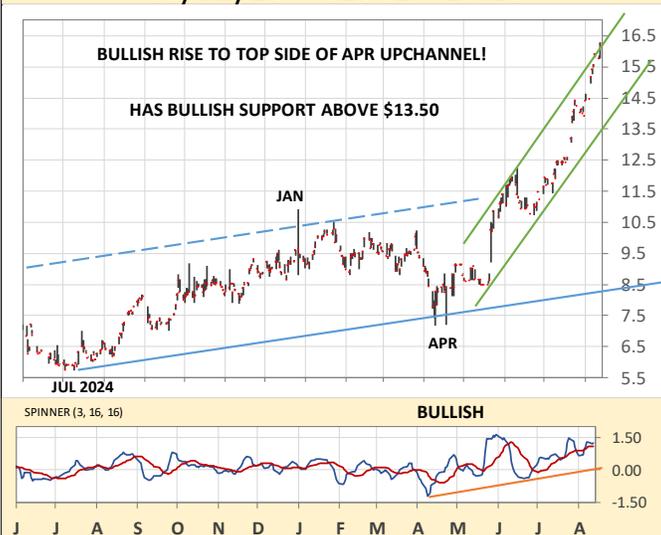


NexGen Energy (NXE)

- Continues to show downside pressure. However, a new uptrend has emerged, and NXE is holding above it, above \$6.50. NXE must break back above \$7 to show signs of renewed strength.
- Leading indicator remains under pressure below the red and zero lines.
- Overweight. Hold. If not in, buy on weakness.

NGEX MINERALS LTD. (NGXXF)

08/12/25 CLOSE = 16.25



NGEX Minerals (NGXXF)

- Parabolic! Rose to a new high, well above \$15, showing impressive strength! It's bullish above \$13.50 at the Apr uptrend. NGXXF has deeper support at \$12.50.
- Leading indicator is on the rise!
- Had significant new discoveries, specifically a major new copper-gold system and quartz veins with rare ultra-high-grade free gold.
- Have a full position. Hold. Consider buying more on weakness.

YPF SOCIEDAD ANÓNIMA (YPF)

08/12/25 CLOSE = 33.95



YPF, S.A. (YPF)

- Holding near recent highs, showing resilience. Has deeper support at the Aug 2024 uptrend near \$29. Must now break above \$36 to show renewed strength and a continued upmove.
- Leading indicator is on the rise, bullish above the red and zero lines.
- Overweight. Hold. If not in, consider buying on any weakness.



OTHERS

S&P 500 BULL 3x ETF Direxion (SPXL)

- Bouncing up, re-testing the Jan highs at \$190. A break above this level opens the door to a continued rise. The recent bounce up is forming a new support level at \$180.
- Leading indicator on the rise, testing zero, with room to rise further.
- Have a small position. Hold. Buy more on weakness.

Good luck and good trading,

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 A division of Aden Research

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Annual Dividend Yield	Last Closing Price	Stops	Targets
PRECIOUS METALS (62%)							
GOLD (GCZ25)	Overweight. Hold.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-15-21) Sold some at \$1925 for 5% gain. Sold more at \$2030 for 10% gain. Sold more at \$2305 for 25% gain. Bot: \$2598 (Sept-18-24), \$3265 (May-12-25). AVG: \$2568.	0.00%	3399.00	Hold.	Surpassed
PHYS	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot: \$14.25 (Jul-8-21). Sold some at \$14.85 for small gain. Sold more at \$15.80 for 10% gain. Sold more at \$17.80 for 25% gain. Bot: \$19.83 (Sept-18-24), \$24.75 (May-12-25). SAVG: \$19.70.	0.00%	25.69	Hold.	Surpassed
SILVER (SIU25)	Overweight. Hold. If not in, consider buying at mkt.	H, B	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half for 17% gain (Jun-22-20); Sold more for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some (Mar-31-21) for 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). Sold half at \$19.20 for 17% loss. Bot: \$20.25 (Oct-5-22). Sold some at \$24 (Jan-23) for 11% gain. Bot: \$20.75 (Feb-27-23). Sold some at \$25.50 (Apr-2023) for 17% gain. Bot: \$21.90 (Oct-12-23). Sold some at \$24.30 for 13% gain. Bot: \$22.90 (Jan-11-24). Sold some at \$26.50 to protect a 20% gain. Bot: \$32.90 (Feb-19-25), \$32.75 (Apr-23-25). AVG: \$26.50.	0.00%	38.002	Hold	Surpassed
PSLV	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot: 9.99 (May-21-21), 8.35 (Oct-29-21). Sold half at 6.40 for 17% loss. 6.95 (Oct-5-22). Sold some at 8.20 for 11% gain. Bot: 7.08 (Oct-12-23). Sold some at 8.25 for 13% gain. Bot: \$7.60 (Jan-11-24), 11.10 (Apr-23-25) AVG:\$ 8	0.00%	12.85	Hold.	Surpassed
GOLD & SILVER SHARES							
AEM	Have a small position. Hold.	H	\$45.50 (Feb-22-23), \$46.50 (Mar-1-23), \$51 (May-24-23), \$51.90 (Jan-8-24). Sold some at \$65 (May-1-24) for 33% gain. Sold some at \$66 (Jun-5-24) for 43% profit. Bot: \$78.50 (Sept-3-24). Sold half at \$98 for 75% gain (Feb-26-25). Sold some at \$116.50 to protect a 107% gain (Apr-30-25). Sold more at \$105 for 95% gain (May-14-25). AVG: \$56.15.	1.30%	135.38	Hold.	Surpassed
AGI	Have a full position. Hold.	H	Bot: \$9.50 (Dec-16-22), \$9.90 (Feb-24-23), \$12.45 (Apr-27-23); Sold half at \$11.75 for 11% gain. Bot: \$11.75 (Sept-25-23). Sold half at \$14.35 for 30% gain; Bot: \$12.48 (Jan-10-24), \$12.15 (Jan-31-24). Sold some at \$15 for 26% gain (May-1-24). Sold some at \$16.55 (Jun-5-24) for 40% gain. Bot: \$18.90 (Aug-28-24), \$18.90 (Nov-6-24). Sold half to protect a 45% gain! (Feb-26-25). Bot: \$25 (May-12-25). Sold some at \$26.25 to protect a 35% gain (Jul-23-25). AVG: \$19.50.	0.34%	25.97	Hold.	Surpassed
HMY	Overweight. Hold.	H	\$5.90 (Jan-3-24), \$5.45 (Jan-17-24). Sold some at \$8.75 for 55% gain (May-1-24). Bot: \$9.70 (Aug-30-24), \$9.50 (Nov-11-24). Sold half to protect a 35% gain (Feb-26-25). Sold some at \$16 to protect a 94% gain (Apr-30-25). Bot: \$14.95 (Jun-4-25). AVG: \$10.50.	0.79%	15.52	Hold.	Surpassed
WPM	Overweight. Hold.	H	Bot: \$39 (Mar-8-23), \$47.50 (May-19-23), \$44.50 (Jun-16-23). Sold some at \$48.50 for 11% profit. \$45.70 (Jan-22-24). Sold some at \$53 for 20% gain! (May-1-24). Sold more at \$53.45 to protect a 21% gain (Jun-5-24). Bot: \$53.25 (Aug-7-24), \$57 (Jan-6-25). Sold half at \$70.25 to protect a 36% gain (Feb-26-25). Bot: \$84 (May-21-25). AVG: \$54.50.	0.74%	96.41	Hold.	Surpassed
JUNIOR MINERS							
ASM	Overweight. Hold.	H	\$0.77 (Apr-10-24), \$0.72 (Apr-15-24), \$0.95 (Jun-4-24); Sold some at \$1.08 for 33% gain (Jul-24-24). Bot \$0.89 (Aug-14-24), \$1.12 (Nov-6-24). Sold half to protect a 45% gain (Feb-26-25). Bot: \$1.75 (Mar-19-25). Sold some at \$2.60 to protect a 120% gain. AVG: \$1.19.	0.00%	3.91	Hold	\$2.50 (surpassed!), \$3.50 (new & surpassed)
VZLA	Overweight. Hold. Consider buying below \$3.	H, B	\$1.20 (Mar-13-23), \$1.40 (Apr-24-23), \$1.15 (Mar-6-24); Sold some at \$1.85 for 48% gain. Sold more at \$1.70 for 36% gain. Bot: \$1.70 (Aug-14-24). Sold some at \$1.98 to protect a 40% profit (Feb-26-25). Bot: \$2.24 (Mar-21-25). AVG: \$1.68.	0.00%	3.37	Hold	\$3
KOOFYF	Holding a full position. Hold.	H	\$0.91 (Jun-11-25), \$0.84 (Jun-27-25). AVG: \$0.875.		0.89	-	-
EMPYF	Have a full position. Hold.	H	\$0.475 (Jun-11-25), \$0.64 (Jul-29-25). AVG: \$0.56.	0.00%	0.65	-	-
AYASF	Have a full position. Hold.	H	Bot: \$9.75 (Jun-11-25), \$8.85 (Jul-9-25). AVG: \$9.30.		9.02	-	-

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Annual Dividend Yield	Last Closing Price	Stops	Targets
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RESOURCES & ENERGY (27%)

ALS.TO & ATUSF.OTC	Have a full position. Hold.	H	\$26.50 (May-14-25), \$26.80 (May-28-25). AVG: \$26.65.	0.00%	29.31	-	-
FCX	Holding a full position. Hold. Buy on a dip below \$40.	H, B	\$34.90 (Apr-30-25), \$44 (Jul-16-25). AVG: \$39.45.	1.82%	42.14	2dc below \$30	ST: \$40 (reached), MT: \$53
IVN.TO (IVPAF)	Overweight. Hold.	H	Bot: \$10.90 (Feb-24-23), \$11 (May-11-23). Sold half at \$12.55 for 15% gain. Bot: \$11.80 (Aug-24-23), \$10.80 (Nov-15-23). Sold some at \$14.25 for 27% gain (Jan-24-24). Sold more at \$19 for 70% gain! (May-1-24). Bot: \$17.90 (Jun-7-24), \$15.45 (Aug-14-24), \$15.78 (Feb-19-25), \$14.25 (May-7-25). AVG: \$14.25.	0.00%	11.36	Hold.	\$22.50
NGXXF	Have a full position. Hold. Consider buying more on weakness.	H, B	\$8.35 (Apr-16-25), \$10.95 (Jun-13-25). AVG: \$9.65.	0.00%	16.25	Hold.	\$13
NXE	Overweight. Hold. If not in, buy on weakness.	H, B	\$6.80 (Jan-8-25), \$6.15 (Jan-27-25), \$4.80 (Mar-3-25), \$5.50 (May-7-25). AVG: \$5.80.	0.00%	6.92	Hold.	\$9 & \$12
YPF	Overweight. Hold. If not in, consider buying on any weakness.	H, B	\$16.90 (Dec-13-23), \$17.25 (Dec-21-23), \$16 (Jan-24-24). Sold some at \$18.25 to protect 10% gain. Bot: \$20 (Apr-3-24). Sold some at \$20.85 to protect 16% profit. (Jun-4-24). Sold more at \$40 to protect 120% profit. Bot: \$35 (Feb-25-25), \$34 (Mar-19-25). AVG: \$27.	0.00%	33.95	Hold.	\$48

OTHERS (2%)

SPXL	Have a small position. Hold. Buy more on weakness.	H, B	\$183.50 (Jul-31-25).		192.22	-	-
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Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

We also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

Our portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades we're constantly coming up with.

The track record we keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, we consider a full position to be one that is 4% of our total portfolio. We tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment we could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

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All charts in *GCRU* are daily prices.

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Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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