

TRADER REPORT

Weekly Trading Strategies



GCRU Trading



BIG PIC

Before we begin, this week's issue will be a shorter version of our usual deep dive. With Thanksgiving upon us—and markets running on a lighter schedule—I want to keep things concise while still updating you on the key developments shaping the precious metals, resources, and energy sectors.

I'll return to our full-length format next week. In the meantime, I hope you enjoy this streamlined edition—and take some time to unwind, reflect, and enjoy the holiday with friends and family.

GOLD HOLDING STRONG ABOVE \$4,000 AS U.S. DOLLAR INDEX FIRMS ABOVE SUPPORT

Gold continues to hold firm above the critical **\$4,000** level, signaling that underlying demand remains resilient even as macro headwinds strengthen. The U.S. Dollar Index (DXY) has now firmed above short-term support—an important development since a stronger dollar often pressures metals. Yet gold's ability to stay elevated despite this suggests that today's bull market is rooted in

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GOLD HOLDING STRONG ABOVE \$4000 AS U.S. DOLLAR INDEX FIRMS ABOVE SUPPORT

SILVER LOOKS STRONG ABOVE \$50

RESOURCES LAGGING, BUT OVERALL CONTINUE TO BUILD STRONG BASE

CRUDE REMAINS OIL UNDER PRESSURE



OMAR AYALET

structural forces: safe-haven flows, geopolitical uncertainty, and long-term fiscal concerns. Until gold breaks decisively below \$4,000, the bullish outlook remains intact.

SILVER LOOKS STRONG ABOVE \$50

Silver has also been remarkably resilient, holding above **\$50**, a key psychological and technical threshold. While volatility has picked up, silver's consolidation remains constructive. A break above \$52–\$54 could open the door to the next leg higher. With industrial demand accelerating the metal remains well positioned to outperform. Its ability to hold above \$50 keeps the bullish structure firmly in place.

RESOURCES LAGGING, BUT CONTINUE TO BUILD A STRONG BASE

Industrial metals and resource equities continue to lag precious metals, but they are quietly forming strong multi-month bases. Copper remains deeply undervalued relative to gold—a relationship that historically precedes a rotation or shift. The copper-to-gold ratio is still near extreme lows, hinting that leadership within the commodity space may shift as we move into 2026. The groundwork is being laid, even if price action remains subdued for now.

KEY PRICES			
Name/Symbol	Nov 25,25 Price	Change	Nov 18,25 Price
Gold (GCZ25)	4140.00	73.50	4066.50
Silver (SIZ25)	50.97	0.44	50.52
HUI (HUI)	634.50	19.41	615.09
Copper (HGH26)	5.09	0.12	4.97
Crude Oil (CLF26)	57.95	-2.72	60.67
S&P500	6765.88	148.56	6617.32
U.S.Dollar (DXZ25)	99.59	0.14	99.45
30 Year T-Bond (ZBH26)	117.69	0.97	116.72
10 Year T-Note Yield	4.002	-0.12	4.123
13-week Treasury Bill	3.732	-0.040	3.772

CHART INDEX

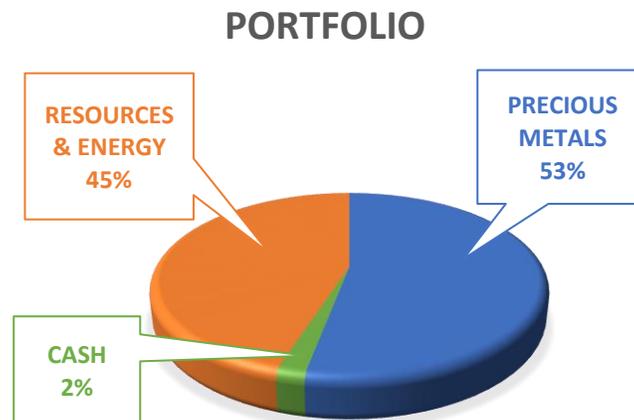
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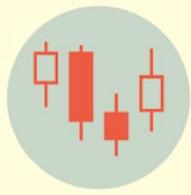
CRUDE OIL REMAINS UNDER PRESSURE

Crude oil remains under pressure, struggling below key downtrend resistance. Until oil can reclaim higher technical levels, volatility may persist. Still, the valuation gap between energy producers and the broader market remains extreme, offering long-term opportunity for patient investors willing to accumulate during weakness.

PORTFOLIO POSITIONING

There were no changes to our portfolio this week. We continue to hold 53% of our portfolio in precious metals; 45% in resources and energy; and 2% in cash. I will continue to hold exposure to precious metals in a select group that is well diversified and has proven its worth while adding exposure to resources and energy during weakness. I have put new buy orders to increase exposure to resources as you'll see below.





OPEN POSITIONS

PRECIOUS METALS: The golden trifecta continues to hold strong, confirming the bull market remains intact. The trifecta stays bullish as long as **gold, silver, and the HUI Index** hold above \$4,000, \$50, and 600, respectively.



Gold Price

- Confirming bullish support at the Aug uptrend near **\$4,000**. Gold is now re-testing a key downtrend and resistance level near **\$4,200**. A break above this level would trigger renewed strength.
- If gold fails to break out and instead falls below **\$4,000**, the decline could extend toward the **Dec 2024 uptrend near \$3,700**.
- **Leading Indicator:** bottoming at the zero line = bullish.
- **Position:** Overweight. Hold.



Silver Price

- Holding strong above the Aug uptrend near **\$49**. Must rise above **\$52** to show renewed strength.
- If silver fails to break resistance and falls below **\$49**, it could decline further toward **\$42** (Apr uptrend).
- **Leading Indicator:** bottoming above zero = bullish.
- **Position:** Overweight. Hold.

GOLD BUGS INDEX (HUI)
11/25/25 CLOSE = 632.38



Gold & Silver Miners: The miners are bouncing, showing support above key bullish levels—suggesting a renewed rise is possible. However, resistance levels must be monitored closely. The **HUI Index** is testing a downtrend since October. Weakness is present, but a breakout would signal a continued rise to the October peak or higher. The **leading indicator** is bottoming above zero, suggesting momentum may soon pick up.

AGNICO EAGLE MINES LIMITED (AEM)
11/25/25 CLOSE = 165.905



Agnico Eagle Mines (AEM)

- Bouncing from support at **\$160** (Jul uptrend). Must rise above **\$175** to confirm strength and resume its climb toward the **\$190** all-time high.
- A break below \$160 could push AEM to deeper support at **\$145** (Dec 2024 uptrend).
- **Leading Indicator:** slipping below zero = momentum fading.
- **Position:** Full position. Hold.

ALAMOS GOLD INC. (AGI)
11/25/25 CLOSE = 34.63



Alamos Gold Inc (AGI)

- Holding above strong support at **\$30** (former resistance now support). A break above **\$37** would unleash significant upside.
- A break below \$30, however, could push AGI to deeper support at **\$28**.
- **Leading Indicator:** bullish above zero.
- **Position:** Overweight. Hold.

WHEATON PRECIOUS METALS CORP. (WPM)

11/25/25 CLOSE = 102.53



Wheaton Precious Metals (WPM)

- Bullish above the Jan uptrend near \$95. Must rise above \$110 to confirm renewed strength.
- A break below the Jan uptrend would be bearish.
- **Leading Indicator:** unwinding toward zero.
- **Position:** Overweight. Hold.

AMPLIFY JUNIOR SILVER MINERS ETF (SILJ)

11/25/25 CLOSE = 23.19



Junior Miners: Junior miners continue to hold strong—classic bull-market behavior. Exposure remains concentrated in top performers with a tilt toward silver-focused names.

Amplify Junior Silver Miners (SILJ)

- Holding above the Aug uptrend near \$22. Must rise above \$24 to confirm strength.
- A break below \$22 would target \$18–19.
- **Leading Indicator:** bottoming above zero.
- **Position:** Full position. Hold.

AVINO SILVER & GOLD MINES LTD. (ASM)

11/25/25 CLOSE = 4.76



Avino Silver & Gold (ASM)

- Bouncing from strong support at \$4. Must rise above \$5.20 to regain momentum.
- A breakdown targets stronger support near \$2.80.
- **Leading Indicator:** bottoming near zero.
- **Position:** Overweight. Hold.

VIZSLA SILVER CORP. (VZLA)

11/25/25 CLOSE = 4.44



Vizsla Silver (VZLA)

- Bouncing from support at **\$3.90** (Apr uptrend) confirming a bullish (and critical) support level. Could rise toward **\$5.50** if support holds.
- On the downside, a break below **\$3.90** could push VZLA lower, to possibly **\$3.50**, initially.
- **Leading Indicator:** slipped below zero = weakness.
- **Position:** Overweight. Hold.

COPPER MAR 2026 (HGH26)

11/25/25 CLOSE = 5.0905



BASIC METALS

Copper: Higher lows and an ongoing uptrend remain intact. Copper must break above **\$5.20** (mid-channel line) to trigger stronger upside toward that could push it to the top side of the channel near **\$6.30**. The leading indicator remains under pressure below zero; copper producers continue to build solid bases.

ALTIUS MINERALS CORPORATION (ALS.TO)

11/25/25 CLOSE = 39.24



Altius Minerals (ALS.TO)

- Pulling back from highs; Recent rebound near mid channel line exposes **support level near \$38**. If ALS holds above support, it could resume its bullish rise to the top side of the channel near **\$45**. A **break below** support could push ALS lower, to possibly the Jan uptrend near **\$34**.
- **Leading Indicator:** trying to bottom.
- **Position:** Full position. Hold. Buy below **\$39**.



Camino Minerals (COR.VN)

- Pulling back to support at **\$0.425**. A break below targets **\$0.30**. But, if COR holds at key support level, it could then resume its bullish rise, initially to the recent peak just below **\$0.55**.
- **Leading Indicator:** unwinding.
- **Position:** Small position. Hold. Buy < **\$0.45**.



Coppernico Metals (CPPMF)

- Pulling back from the highs to the **\$0.15** support (May uptrend). If CPPMF holds, it could easily rise to the top side of the channel near **\$0.22**. But if it breaks below support at **\$0.14**, it could fall lower, possibly May lows.
- **Leading Indicator:** under pressure.
- **Position:** Small position. Hold.



Ivanhoe Mines (IVN.TO)

- Bouncing from **\$12** confirming support level and upchannel. IVN could now rise to the top side of the May upchannel near **\$0.22**.
- Keep in mind, IVN must break **\$15** to confirm strength.
- **Leading Indicator:** rising toward zero.
- **Position:** Overweight. Hold.

NGEX MINERALS LTD. (NGXXF)

11/25/25 CLOSE = 16.93



NGEx Minerals (NGXXF)

Decline is ongoing since the Sept peak. However, NGXXF is confirming support at the Apr uptrend near \$15. If it holds at current levels, NGXXF could then rise to re-test resistance at \$18.

- Must break **\$18** to turn bullish.
- **Leading Indicator:** sliding.
- **Position:** Full position. Hold.

SPROTT JUNIOR COPPER MINERS ETF (COPJ)

11/25/25 CLOSE = 35.1



Sprott Junior Copper Miners ETF (COPJ)

Continues to consolidate above **\$33**, the bullish Apr uptrend. A break below this level would show weakness, pushing COPJ to the Apr uptrend, initially.

- COPJ must rise above \$38 to show renewed strength.
- **Leading Indicator:** rising but soft.
- **Position:** Full position. Hold.

SPROTT ENERGY TRANSITION MATERIALS

ETF (SETM) 11/25/25 CLOSE = 26.42



Sprott Energy Transition Materials (SETM)

Continues to consolidate above the Apr uptrend. It remains bullish above \$24. Must now break above \$28 to show signs of renewed strength.

- **Leading indicator:** turning bullish, breaking above the zero line, looking good!
- **Position:** Have a full position hold.

LIGHT CRUDE OIL JAN 2026 (CLF26)

11/25/25 CLOSE = 57.95



ENERGY

Crude Oil: Still under pressure below \$60. Could retest critical support at \$56. A break below that level would be bearish. However, if crude oil holds above support and rises above the Jun downtrend, it would confirm strength and show signs of a stronger upside potential. Leading indicator improving MT but soft ST.

ConocoPhillips (COP)

- Retesting support at \$85. If COP holds, it could resume its rise upward. A break above \$90 confirms support and opens the door for a continued rise to the \$100, COP's next key resistance.

- Leading Indicator:** under pressure below the zero line.

- Position:** Full position. Hold.

CONOCOPHILLIPS (COP)

11/25/25 CLOSE = 86.61



CHEVRON CORP (CVX)

11/25/25 CLOSE = 148.53



Chevron (CVX)

- Broke below \$150 support, showing extended weakness. A continued decline to \$145 is now likely.

- Leading Indicator:** remains under pressure below zero line.

- Position:** Full position. Hold.

INPLAY OIL CORP (IPOOF)

11/25/25 CLOSE = 9



InPlay Oil (IPOOF)

- Remains overall under pressure below the Oct peak at \$9.50. It's also bullish above \$8.50; A break above \$9.50-\$10 would extend upside potential.
- **Leading Indicator:** unwinding, testing zero line, showing weakness developing.
- **Position:** Hold. Add below \$9.

NEXGEN ENERGY LTD (NXE)

11/25/25 CLOSE = 8.3



NexGen Energy (NXE)

- Confirming support at \$7.50-8.00 with recent bounce up. Could rise toward \$10.50 if support holds and it breaks above ST resistance at \$9.
- **Leading Indicator:** bottoming; starting to show upside potential.
- **Position:** Overweight. Hold.

Petroleo Brasileiro S.A. Petrobras ADR (PBR)

11/25/25 CLOSE = 12.62



Petrobras (PBR)

- Bullish flag continues to form with upside target at \$15. The flag pattern remains in effect if PBR holds above \$12.50 and breaks out above \$13.50; upside target is Feb peak at \$15.
- **Leading Indicator:** weakening.
- **Position:** Small position. Hold.

SPROTT URANIUM MINERS ETF (URNM)

11/25/25 CLOSE = 54.45



URNM (Uranium Miners)

- Bouncing up showing support at **\$50 is growing**. A rise to **\$60** is now possible. Must break above this level to show signs of renewed strength.
- **Leading Indicator:** extreme oversold.
- **Position:** Full position. Hold.

Good luck and good trading,

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A division of Aden Research

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Annual Dividend Yield	Last Closing Price	Stops	Targets
PRECIOUS METALS (55%)							
GOLD (GCZ25)	Overweight. Hold.	H		0.00%	4140.00	Hold.	Surpassed
			\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-15-21) Sold some at \$1925 for 5% gain. Sold more at \$2030 for 10% gain. Sold more at \$2305 for 25% gain. Bot: \$2598 (Sept-18-24), \$3265 (May-12-25). AVG: \$2568.				
PHYS	Alternative to trading gold in commodity markets.	H		0.00%	31.61	Hold.	Surpassed
			\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot: \$14.25 (Jul-8-21). Sold some at \$14.85 for small gain. Sold more at \$15.80 for 10% gain. Sold more at \$17.80 for 25% gain. Bot: \$19.83 (Sept-18-24), \$24.75 (May-12-25). SAVG: \$19.70.				
SILVER (SIZ25)	Overweight. Hold.	H		0.00%	50.965	Hold	Surpassed
			Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half for 17% gain (Jun-22-20); Sold more for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some (Mar-31-21) for 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). Sold half at \$19.20 for 17% loss. Bot: \$20.25 (Oct-5-22). Sold some at \$24 (Jan-23) for 11% gain. Bot: \$20.75 (Feb-27-23). Sold some at \$25.50 (Apr-2023) for 17% gain. Bot: \$21.90 (Oct-12-23). Sold some at \$24.30 for 13% gain. Bot: \$22.90 (Jan-11-24). Sold some at \$26.50 to protect a 20% gain. Bot: \$32.90 (Feb-19-25), \$32.75 (Apr-23-25). Sold some at \$48 to protect a 81% gain! AVG: \$26.50.				
PSLV	Alternative to trading silver in commodity markets.	H		0.00%	17.05	Hold.	Surpassed
			Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20), 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). Sold half at 6.40 for 17% loss. 6.95 (Oct-5-22). Sold some at 8.20 for 11% gain. Bot: 7.08 (Oct-12-23). Sold some at 8.25 for 13% gain. Bot: \$7.60 (Jan-11-24), 11.10 (Apr-23-25) AVG: \$ 8				
GOLD & SILVER SHARES							
AEM	Have a full position. Hold.	H, B		1.30%	165.91	Hold.	Surpassed
			\$45.50 (Feb-22-23), \$46.50 (Mar-1-23), \$51 (May-24-23), \$51.90 (Jan-8-24). Sold some at \$65 (May-1-24) for 33% gain. Sold some at \$66 (Jun-5-24) for 43% profit. Bot: \$78.50 (Sept-3-24). Sold half at \$98 for 75% gain (Feb-26-25). Sold some at \$116.50 to protect a 107% gain (Apr-30-25). Sold more at \$105 for 95% gain (May-14-25). Bot: \$175 (Oct-15-25). AVG: \$89.				
AGI	Overweight. Hold.	H, B		0.34%	34.63	Hold.	Surpassed
			Bot: \$9.50 (Dec-16-22), \$9.90 (Feb-24-23), \$12.45 (Apr-27-23); Sold half at \$11.75 for 11% gain. Bot: \$11.75 (Sept-25-23). Sold half at \$14.35 for 30% gain; Bot: \$12.48 (Jan-10-24), \$12.15 (Jan-31-24). Sold some at \$15 for 26% gain (May-1-24). Sold some at \$16.55 (Jun-5-24) for 40% gain. Bot: \$18.90 (Aug-28-24), \$18.90 (Nov-6-24). Sold half to protect a 45% gain! (Feb-26-25). Bot: \$25 (May-12-25). Sold some at \$26.25 to protect a 35% gain (Jul-23-25). AVG: \$19.50.				
WPM	Overweight. Hold.	H, B		0.74%	102.53	Hold.	Surpassed
			Bot: \$39 (Mar-8-23), \$47.50 (May-19-23), \$44.50 (Jun-16-23). Sold some at \$48.50 for 11% profit. \$45.70 (Jan-22-24). Sold some at \$53 for 20% gain! (May-1-24). Sold more at \$53.45 to protect a 21% gain (Jun-5-24). Bot: \$53.25 (Aug-7-24), \$57 (Jan-6-25). Sold half at \$70.25 to protect a 36% gain (Feb-26-25). Bot: \$84 (May-21-25), \$109.50 (Oct-15-25). AVG: \$71.				
JUNIOR MINERS							
ASM	Overweight. Hold.	H, B		0.00%	4.76	Hold	\$2.50 (surpassed!), \$3.50 (new & surpassed)
			\$0.77 (Apr-10-24), \$0.72 (Apr-15-24), \$0.95 (Jun-4-24); Sold some at \$1.08 for 33% gain (Jul-24-24). Bot \$0.89 (Aug-14-24), \$1.12 (Nov-6-24). Sold half to protect a 45% gain (Feb-26-25). Bot: \$1.75 (Mar-19-25). Sold some at \$2.60 to protect a 120% gain. Sold some at \$5.40 to protect 350% gain (Oct-8-25). AVG: \$1.19.				
SILJ	Have a full position. Hold.	H, B			23.19	2dc below \$17	-
			Bot: \$21.85 (Sept-24-25), \$25.75 (Oct-15-25). AVG: \$23.				
VZLA	Overweight. Hold.	H, B		0.00%	4.44	Hold	\$3
			\$1.20 (Mar-13-23), \$1.40 (Apr-24-23), \$1.15 (Mar-6-24); Sold some at \$1.85 for 48% gain. Sold more at \$1.70 for 36% gain. Bot: \$1.70 (Aug-14-24). Sold some at \$1.98 to protect a 40% profit (Feb-26-25). Bot: \$2.24 (Mar-21-25). Sold some at \$4.70 (Oct-8-25) to protect a 180% gain. AVG: \$1.68.				

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Annual Dividend Yield	Last Closing Price	Stops	Targets
RESOURCES & ENERGY (38%)							
BASE METALS							
ALS.TO & ATUSF.OTC	Have a full position. Hold. Buy on any dip below \$39.	H, B	\$26.50 (May-14-25), \$26.80 (May-28-25). AVG: \$26.65.	0.00%	39.24	-	-
COPJ	Have a full position. Hold.	H	Bot: \$36 (Oct-29-25), \$36 (Nov-12-25). AVG: \$36.		35.10	-	-
IVN.TO (IVPAF)	Overweight. Hold. If not in, consider buying at mkt.	H, B	Bot: \$10.90 (Feb-24-23), \$11 (May-11-23). Sold half at \$12.55 for 15% gain. Bot: \$11.80 (Aug-24-23), \$10.80 (Nov-15-23). Sold some at \$14.25 for 27% gain (Jan-24-24). Sold more at \$19 for 70% gain! (May-1-24). Bot: \$17.90 (Jun-7-24), \$15.45 (Aug-14-24), \$15.78 (Feb-19-25), \$14.25 (May-7-25). Sold some at \$14.25 for breakeven (Oct-22-25). AVG: \$14.25.	0.00%	13.21	Hold.	\$22.50
NGXXF	Overweight. Hold.	H	\$8.35 (Apr-16-25), \$10.95 (Jun-13-25), \$17.75 (Oct-10-25). AVG: \$12.35.	0.00%	16.93	Hold.	\$13
SETM	Have a full position. Hold.	H	Bot: \$27 (Oct-29-25), \$24.25 (Nov-5-25). AVG: \$25.65.		26.42	-	-
COR.VN	Have a small position. Hold. Buy at mkt, below \$0.45.	H, B	Bot: \$0.50 (Nov-12-25).		0.44	2dc below \$0.20	-
CPPMF	Have a small position. Buy more on weakness, ideally near \$0.15.	H, B	Bot: \$0.17 (Nov-12-25).		0.16	-	-
ENERGY							
COP	Have a full position. Hold.	H	Bot: \$88.25 (Oct-15-25), \$87.25 (Oct-29-25). AVG: \$87.75.		86.61	-	-
CVX	Have a full position. Hold.	H	Bot: \$152 (Oct-15-25), \$155.25 (Oct-29-25). AVG: \$153.65.		148.53	-	-
NXE	Overweight. Hold.	H	\$6.80 (Jan-8-25), \$6.15 (Jan-27-25), \$4.80 (Mar-3-25), \$5.50 (May-7-25). Sold some at \$8.25 (Oct-17-25) for a 42% gain. AVG: \$5.80.	0.00%	8.30	Hold.	\$9 & \$12
URNM	Have full position. Hold.	H	Bot: \$65 (Oct-15-25), \$55 (Nov-6-25). AVG: \$60.		54.45	-	-
IPOOF	Holding a small position. Hold. Buy more below \$9.	H, B	Bot: \$9.50 (Nov-12-25).		9.00	-	-
PBR	Holding small position. Hold.	H	Bot: \$12.95 (Nov-12-25).		12.62	2dc below \$11	ST: \$15; LT: \$25

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

We also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

Our portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades we're constantly coming up with.

The track record we keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, we consider a full position to be one that is 4% of our total portfolio. We tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment we could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

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All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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