

TRADER REPORT

Weekly Trading Strategies



GCRU Trading



BIG PIC

Economic indicators from the U.S. this past week continue to show a goldilocks scenario... not too hot, not too cold... feeding into the Fed's guidance and allowing it to stay the course.

The policy guidance confirms that inflation has peaked and is now on the path to the Fed's longer-term target. This means the Fed expects economic activity to continue waning, even if at a slower pace.

The expectation of weakness is weighing on the U.S. dollar index.

As you saw in last week's edition, the dollar is at a critical crossroads. To show renewed strength, it had to break above resistance at 107. However, the U.S. dollar index failed to break resistance, and fell below 105, showing growing signs of weakness. If the dollar now stays below 105, it'll show ongoing weakness and could then fall to possibly its intermediate support at 100.

Weakness in the U.S. dollar is giving a boost to commodities and global currencies. Gold is pushing higher, near its all-time highs. Silver and the miners are

IN THIS ISSUE

*INFLATION EXPECTATIONS
REMAIN VOLATILE*

*DOWNSIDE PRESSURE ON
THE U.S. DOLLAR INDEX IS
GROWING*

*INDUSTRIAL METALS READY
TO REBOUND... I'M BUYING
SOMETHING NEW...*

*GOLD MINERS HOLDING
NEAR THE HIGHS; JUNIOR
MINERS PICK UP STEAM*



OMAR AYALES

following. The Junior mines have been the best. They're catching up to the Senior mines, by jumping up with strength.

One of our best, Avino Gold & Silver (ASM) has risen 20% since we bought nearly a month ago. Vizsla Silver (VZLA) is up 42% since we purchased in March. I-80 (IAUX) is up handsomely, too, although lagging a bit as it recently dipped below support, as you'll see in the chart section below.

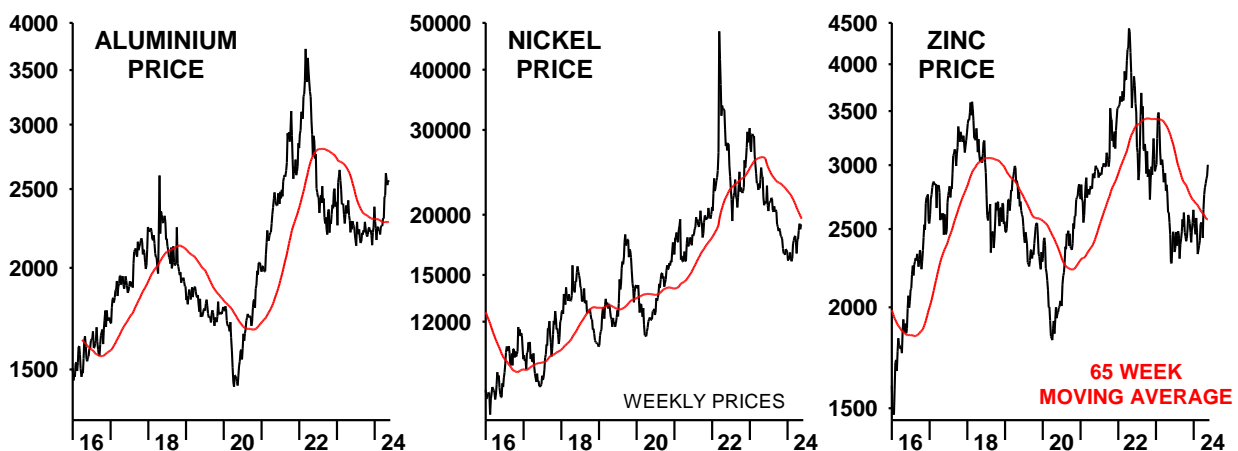
Dollar weakness is also giving resources a boost upward. From copper (that rose to another new high for the move) to uranium to crude oil that's looking ripe for a bounce to \$90.

Some of the assets that look ripe for a catch-up rise (to copper) are base metals, particularly zinc, aluminum and nickel. My first chart compares all three since the 2016 lows with a red line, the 65wk moving average. One of my favorite trends that allows one to easily capture longer term patterns.

Notice all three peaked in 2022 and had been declining ever since. However, more recently, all three found support and have started to bounce up, following copper's luster. They're breaking the red line showing growing upside momentum. These base metals could rise to the 2022 highs or rise even higher.

We currently have exposure to Freeport McMoran (FCX) and Ivanhoe Mines (IVN.TO). Two of the best copper producers. We're adding Glencore PLC (GLNCY), a diversified natural resource company involved in mining, smelting, refining and warehousing copper, nickel zinc, alloys, aluminum and iron ore. The company currently trades at 15x forward earnings and pays a dividend of over 6% per year.

BASE METALS HEATING UP!



“In times of rapid change, experience could be your worst enemy”.
-J. Paul Getty

KEY PRICES			
Name/Symbol	May 15,24 Price	Change	May 07,24 Price
Gold (GCM24)	2394.90	70.70	2324.20
Silver (SIN24)	29.73	2.19	27.54
HUI (HUI)	277.83	11.54	266.29
Copper (HGN24)	4.92	0.32	4.61
Crude Oil (CLM24)	78.63	0.25	78.38
S&P500	5308.15	120.45	5187.70
U.S.Dollar (DXM24)	104.21	-1.09	105.30
30 Year T-Bond (ZBM24)	118.06	1.38	116.69
10 Year T-Note Yield	4.356	-0.107	4.463
13-week Treasury Bill	5.240	-0.003	5.243

Portfolio - Positioning

The gold universe paused its pullback and rose even higher. There are many new highs for the move. Exposure to precious metals remains near 50% of the total portfolio.

Overall exposure is lower than at the start of the quarter as we have done some maintenance unloading some of the laggards and protecting great profits. We’ve since increased exposure to out-of-favor junior mines within the gold universe. The bet is now starting to pay off.

We’ve also reduced exposure to resources and energy since the start of the quarter, unloading some of the laggards and raise cash levels.

We’ll be adding high quality assets within resources, starting with Glencore (GLNCY). Exposure to resource and energy is currently at 28% of total portfolio. Exposure to resources & energy should rise as we take advantage of developing opportunities.

CHART INDEX

Precious Metals 4

Gold Miner 5

Junior Miners 6

Silver Miners 7

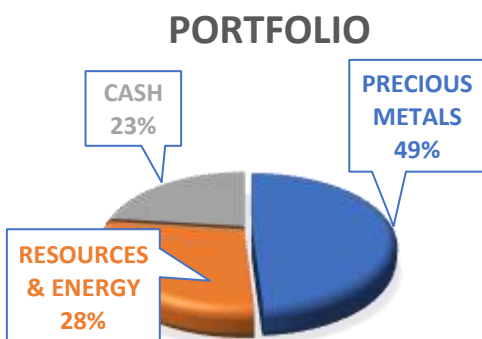
Resources & Energy

Industrial Metal Cos 8

Big Oil 9

Uranium Cos 11

Trader Sheet 12





OPEN POSITIONS

PRECIOUS METALS: Remain bullish with strong upside potential. The golden trifecta is very strong, suggesting more upside for the gold universe is likely.

Gold Price

- After pulling back from the recent peak in Apr, gold is now breaking above resistance at \$2350. A clear 2dc break above \$2400, and it's off to the races!
- Gold has bullish support at \$2200 and deeper support at \$2150.
- Leading indicator breaking back above zero and the red line, suggesting momentum is picking up steam. More upside is now likely.
- Holding a reduced position. Hold.



Silver Price

- Silver is strongly bouncing up from the bullish Feb uptrend near \$27, showing renewed upside potential. Closely testing \$30. A clear break above it will confirm strength and open the door to further upside.
- Remains bullish above \$27 and has deeper support at \$23.
- Leading indicator broke back above zero showing momentum is bullish.
- Holding a full position. Hold.



AGNICO EAGLE MINES LIMITED (AEM)

05/15/24 CLOSE = 69.1



GOLD MINERS: Holding up stronger than gold showing strength and upside potential. More interestingly, the junior miners continue to outperform the senior mines. A bullish sign for the entire gold universe!

Agnico Eagle Mines (AEM)

- Rose to a new high above \$69! Must now rise above \$70 to show renewed strength.
- Remains bullish above the Feb uptrend near \$66.
- Leading indicator is bullish with room to rise further.
- Overweight. Hold.

Alamos Gold (AGI)



- AGI broke out to a new high showing great renewed strength.
- AGI is very strong above the Feb 2024 uptrend near \$15.50.
- Leading indicator above the zero and red lines, looking good.
- Overweight. Hold.

B2GOLD CORP. (BTG)

05/15/24 CLOSE = 2.82



B2 Gold Corp (BTG)

- Bounced up regaining the \$2.80 handle, confirming strong support above the Mar uptrend near \$2.50, opening the door to a renewed bounce up to the \$3 resistance. Must break above this level to show renewed strength.
- Leading indicator is bullish above zero and the red line, with room to rise further.
- We have a full position. Hold for now.

**HARMONY GOLD MINING COMPANY LIMITED
(HMY) 05/15/24 CLOSE = 9.39**



Harmony Gold Mining Co (HMY)

- Holding above Feb uptrend & bullish support near \$9. Must now rise above \$9.50 to show renewed strength that may open upside potential. HMY has deeper support at \$6.50.
- Leading indicator is breaking out, above zero and the red lines, showing impressive strength.
- Have a full position. Hold.

JUNIOR MINERS: Picking up steam! The Juniors are brewing and they're starting to outperform the seniors. A bullish sign.

**AVINO SILVER & GOLD MINES LTD. (ASM)
05/15/24 CLOSE = 0.9**



Avino Silver & Gold Mines (ASM)

- Rose to the recent highs showing impressive strength! Has risen nearly 20% over the past month!
- Remains bullish above the Feb uptrend near \$0.75 and has deeper support near \$0.50.
- Leading indicator is breaking out above zero, showing impressive strength.
- Have a full position. Hold. Buy some on a dip below \$0.85.

**i-80 GOLD CORP. (IAUX)
05/15/24 CLOSE = 1.24**



I-80 Gold Corp (IAUX)

- Breaking above Mar downtrend at \$1.20. Next heavier resistance at \$1.45, Dec 2023 downtrend.
- A break below \$1.10 would open the door to further downside.
- Leading indicator is under pressure, below the zero and red lines.
- Have a full position. Hold.

VIZSLA SILVER CORP. (VZLA)

05/15/24 CLOSE = 1.6



Vizsla (VZLA)

- Broke out of Feb downtrend at \$1.55 confirming support above the Feb uptrend near \$1.35 while opening the door to a stronger up move.
- Remains bullish above the Feb uptrend near \$1.35 and has deeper support at the Aug 2023 uptrend near \$1.1. Leading indicator bullish.
- Overweight. Hold.

HECLA MINING COMPANY (HL)

05/15/24 CLOSE = 5.59



SILVER SHARES: Looking good, with growing upside potential.

Hecla Mining Co (HL)

- Bouncing up from the Feb 2024 uptrend & support forming a bullish flag pattern with upside target near \$6.25. Must first rise above \$5.65 to show renewed strength.
- Remains bullish above the Feb uptrend at \$5.
- Leading indicator is on the rise, looking bold, with lots of room to rise further.
- Overweight. Hold.

WHEATON PRECIOUS METALS CORP. (WPM)

05/15/24 CLOSE = 55.92



Wheaton Precious Metals (WPM)

- Rose to a new high for the move, showing impressive strength! Remains bullish above the Feb uptrend near \$54.50.
- A break below could ignite a pullback or correction pushing WPM below \$50.
- Leading indicator is bullish above zero.
- Have a full position. Hold.

COPPER JUL 2024 (HGN24)
05/15/24 CLOSE = 4.9245



RESOURCES & ENERGY

INDUSTRIAL METALS: Copper broke out, rose to yet another new high for the move, breaching \$5 intraday. Copper remains very strong above \$4.40 and could reach a new all-time high as long as it holds above bullish support. On the chart notice the leading indicator below on the rise, showing impressive strength. Base metals seem to be following. We're adding a new position below.

CLEVELAND-CLIFFS INC. (CLF)
05/15/24 CLOSE = 17.88



Cleveland Cliffs (CLF)

- Consolidating above a critical support area forming a bearish flag pattern suggesting more downside is likely if \$17 is broken.
- Out. CLF is not the most solid of companies. We will be looking to increase exposure within Base Metals but in other companies with stronger balance sheets and higher upside potential.

FREEPORT-MCMORAN INC. (FCX)
05/15/24 CLOSE = 53.61



Freeport McMoran (FCX)

- Broke out to a new high for the move showing impressive strength. FCX is confirming support above the Mar uptrend near \$51.50 and opening the door to further upside.
- A break below \$51.50 could open the door to further weakness, initially to its next support at \$48.
- Leading indicator taking off showing momentum on the rise!
- Have a reduced position. Hold.

GLENCORE PLC (GLNCY)

05/15/24 CLOSE = 12.33



Glencore PLC (GLNCY)

- GLNCY is a diversified natural resource company. Involved in the mining, smelting, refining, and warehousing of copper, nickel, zinc, alloys, and aluminum, among others.
- Breaking out above the Dec 2023 peak at \$12 showing impressive strength. Remains bullish above Feb uptrend & support at \$11.50.
- Leading indicator is bullish above zero and the red line.
- Out. Buy some at mkt and more on a dip below \$12.

IVANHOE MINES LTD. (IVN.TO)

05/15/24 CLOSE = 19.93



Ivanhoe Mines (IVN.TO)

- Testing the recent highs; looks good above the Mar uptrend & support at \$19.50. A break above \$21 and it's off to the races; could then rise to top side of Mar upchannel near \$23.
- A break below \$19.50 could push IVN to deeper support near \$16.50.
- Leading indicator bouncing up from extreme low, but remains under pressure, and it's neutral.
- Overweight. Hold.

LIGHT CRUDE OIL JUN 2024 (CLM24)

05/15/24 CLOSE = 78.63



BIG OIL: Crude oil continues to hug the Dec 2023 uptrend & support. As long as crude oil holds above this level, it could then rise to the top side of the upchannel near \$90. Watch for break above \$80 to show a sign of strength. Leading indicator below the chart remains under pressure ST.

EXXON MOBIL CORPORATION (XOM)

05/15/24 CLOSE = 118.62



Exxon Mobil Corp (XOM)

- Holding on to the Jan uptrend near \$117 showing strength. If it continues to hold, it could rise to the top side of the Jan up-channel near \$130.
- Conversely, a break below \$115 would trigger a bearish trend reversal.
- Leading indicator is picking up steam, approaching the zero line.
- Overweight. Hold.

TOTALENERGIES SE (TTE)

05/15/24 CLOSE = 73.48



Totalenergies SE (TTE)

- Holding near the recent peak at \$75. Must rise above this level to show renewed strength and confirm the Mar uptrend at \$73.
- However, if it fails to rise to a new high for the move, it could then fall below the Mar uptrend at \$72.50 opening the door to a pull back to the Jan 2023 uptrend and deeper support near \$66.
- Overweight. Hold.

YPF SOCIEDAD ANÓNIMA (YPF)

05/15/24 CLOSE = 23.91



YPF S.A. (YPF)

- Pulling back and holding after reaching a new high for the move. YPF has support and it's bullish above the Nov 2023 uptrend near \$21.
- Also consider YPF has deeper support at \$15.50.
- Leading indicator is plummeting, breaking the red line and now testing the zero line as momentum fades.
- Overweight. Hold.



URANIUM PRODUCERS: Looking good. Jumping up!

Uranium Royalty Corp (URC.TO)

- Consolidating the recent breakout. It's now at \$3.65, and a further rise above \$3.75 will show renewed strength that could push URC higher, possibly to the Jan highs near \$5.
- Leading indicator is on the rise, bullish above red and zero lines.
- Overweight after buying more last week. Hold.

Good luck and good trading,

Omar Ayales

Chief Strategist/GCRU

www.goldchartsrus.net

A division of Aden Research

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (49%)						
GOLD (GCM24)	Holding a reduced position. Hold.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-15-21) Sold some at \$1925 for 5% gain. Sold more at \$2030 for 10% gain. Sold more at \$2305 for 25% gain. AVG: \$1840.	2394.90	Hold.	\$2400 (Reached)
PHYS	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21). Sold some at \$15.20 for small gain. Bot: \$14.25 (Jul-8-21). Sold some at \$14.85 for small gain. Sold more at 15.80 for 10% gain. Sold more at 17.80 for 25% gain. \$AVG: \$14.50.	18.50	Hold.	-
SILVER (SIN24)	Holding a full position. Hold.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half for 17% gain (Jun-22); Sold more for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some (Mar-31-21) for 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). Sold half at \$19.20 for 17% loss. Bot: \$20.25 (Oct-5-22). Sold some at \$24 (Jan-23) for 11% gain. Bot: \$20.75 (Feb-27-23); Sold some at \$25.50 (Apr-2023) for 17% gain; Bot: \$21.90 (Oct-12-23). Sold some at \$24.30 for 13% gain. Bot: \$22.90 (Jan-11-24). Sold some at \$26.50 to protect a 20% gain. AVG: \$22.	29.729	Hold	ST: \$30, MT: \$50
PSLV	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). Sold half at 6.40 for 17% loss. 6.95 (Oct-5-22). Sold some at 8.20 for 11% gain. Bot: 7.08 (Oct-12-23). Sold some at 8.25 for 13% gain. Bot: \$7.60 (Jan-11-24) AVG:\$ 7.50	10.01	Hold.	-
GOLD SHARES						
AEM	Overweight. Hold.	H	\$45.50 (Feb-22-23), \$46.50 (Mar-1-23); AVG: \$46.	69.10	Hold.	\$60 (Reached!) & \$80
AGI	Overweight. Hold.	H	\$9.50 (Dec-16-22), \$9.90 (Feb-24-23), \$12.45 (Apr-27-23); Sold half at \$11.75 for 11% gain. Bot: \$11.75 (Sept-25-23). Sold half at \$14.35 for 30% gain; Bot: \$12.48 (Jan-10-24), \$12.15 (Jan-31-24). Sold some at \$15 for 26% gain (May-1-24). AVG: \$11.90.	16.130	Hold.	\$15 (Reached)
BTG	We have a full position. Hold for now.	H	\$3.05 (Jan-3-24), \$2.87 (Jan-22-24). AVG: \$2.95.	2.82	Hold.	\$4.20
HMY	Have a full position. Hold.	H	\$5.90 (Jan-3-24), \$5.45 (Jan-17-24). Sold some at \$8.75 for 55% gain (May-1-24). AVG: \$5.65.	9.39	Hold.	\$7.50 Reached
JUNIOR MINERS						
ASM	Have a full position. Hold. Buy on a dip below \$0.85.	H, B	\$0.77 (Apr-10-24), \$0.72 (Apr-15-24). AVG: \$0.745.	0.90	-	-
IAUX	Have a full position. Hold.	H	\$1.19 (Apr-22-24), \$1.19 (May-1-24). AVG: \$1.19	1.24	Hold.	\$2.
VZLA	Overweight. Hold.	H	\$1.20 (Mar-13-23), \$1.40 (Apr-24-23), \$1.15 (Mar-6-24); AVG: \$1.25.	1.60	Hold	\$2.2 & \$3

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
SILVER SHARES						
HL	Overweight. Hold.	H	\$4.40 (Jan-3-24), \$4.05 (Jan-17-24), \$4.98 (Apr-26-24). AVG: \$4.45.	5.59	Hold	7
WPM	Have a full position. Hold.	H	Bot: \$39 (Mar-8-23), \$47.50 (May-19-23), \$44.50 (Jun-16-23). Sold some at \$48.50 for 11% profit. \$45.70 (Jan-22-24). Sold some at \$53 for 20% gain! (May-1-24). AVG: \$44.30.	55.92	Hold.	\$52 & \$65
RESOURCES & ENERGY (28%)						
INDUSTRIAL METALS						
CLF	Out. CLF is not the most solid of companies. We will be looking to increase exposure within Base Metals but in other companies with stronger balance sheets and higher upside potential.	O	\$18.75 (Mar-13-23), \$17.90 (Mar-23-23), \$16.30 (Apr-21-23). Sold some at \$21 for 20% gain (Dec-20-23). Sold all at \$17 for small loss. Gained 8% on total position.	17.88	Hold.	\$23 (reached)
GLNCY	Out. Buy some at mkt and more on a dip below \$12.	B	-	12.33	-	-
FCX	Have a reduced position. Hold.	H	Bot: \$39.50 (Feb-24-23), \$37 (Mar-13-23), \$38 (Mar-23-23). Sold some at \$40 for 5% gain. Sold more at \$50 to protect a 31% profit. AVG: \$38.15.	53.61	Hold.	\$48 (Reached) & \$52 (Reached)
IVN.TO (IVPAF.OTC)	Overweight. Hold.	H	Bot: \$10.90 (Feb-24-23), \$11 (May-11-23). Sold half at \$12.55 for 15% gain. Bot: \$11.80 (Aug-24-23), \$10.80 (Nov-15-23). Sold some at \$14.25 for 27% gain (Jan-24-24). Sold more at \$19 for 70% gain! (May-1-24). AVG: \$11.15.	19.93	Hold.	\$15 (Reached)

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
BIG OIL						
XOM	Overweight. Hold.	H	Bot: \$105.50 (Oct-11-23), \$105 (Oct-26-23), \$103 (Dec-20-23). Sold some at \$121 (Apr-24-24) for 16% gain. Bot: \$116 (May-1-24). AVG: \$108.	118.62	Hold.	\$120 (Reached)
TTE	Overweight. Hold.	H	Bot: \$59.20 (Jul-26-23), \$63.75 (Sept-6-23). Sold half at \$66 for 7% gain. Bot: \$62.85 (Jan-17-24). AVG: \$62.15.	73.48	Hold.	\$75
YPF	Overweight. Hold.	H	\$16.90 (Dec-13-23), \$17.25 (Dec-21-23), \$16 (Jan-24-24). Sold some at \$18.25 to protect 10% gain. Bot: \$20 (Apr-3-24). AVG: \$17.80.	23.91	1dc below \$15.50	\$25 (getting close!) & \$40.
URANIUM COMPANIES						
URC.TO	Overweight after buying more last week. Hold.	H	CA\$3 (Aug-18-21), CA\$3.10 (Aug-26-21). Sold half at CA\$6.30 for 105% gain! Bot: CA\$5.75 (Oct-15-21), CA\$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21), CA\$3.62 (May-11-22). Sold half at CA\$4.88 for 11% gain! (Jan-23-24). CA\$3.52 (Mar-6-24), CA\$3.42 (May-8-24). AVG: CA\$3.85.	3.65	Hold.	ST: CA\$7, MT: CA\$10 (UROY: ST: CA\$5.70 & MT: CA\$8)

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities, and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis, but stocks are picked based on their fundamentals, momentum, and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

We also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

Our portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades we're constantly coming up with.

The track record we keep considers all the trades executed. It doesn't consider performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, we consider a full position to be one that is 4% of our total portfolio. We tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment we could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced, or small. I also include next to each portfolio section, the percentage allocated to that sub portfolio.

Transparency, communication, and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

- DISCLAIMER -

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involve risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!