

TRADER REPORT

Weekly Trading Strategies



GCRU Trading



The past week has been eye opening for gold watchers. The yellow metal failed to clearly surpass its mega triple top resistance at \$2075 and broke below a ST uptrend since Oct 2023.

Gold is showing signs of support above \$2000, but it could break lower as the 'B' decline develops.

You'll remember a 'B' decline is a moderate decline within gold's ABCD cycle. Most importantly, the 'B' decline precedes the strongest upmove of the cycle ... the 'C' rise.

Consider 'B' declines have averaged -8% over the past 20+ years. This means gold may have fallen more (or less) than 8% during a 'B' decline over the past 20 years; but the average has been an 8% decline from the previous 'A' rise peak.

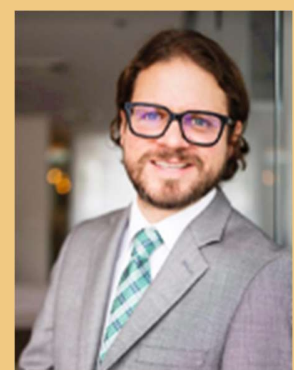
The recent 'A' rise peaked at \$2150 on an intraday basis and near \$2090 on a close. An 8% decline from those tops suggests gold could fall to the \$1925 - \$1975 level. If gold were to break below \$1925, in a worst-case scenario, it could then fall to deeper support near \$1815, gold's previous 'D' decline low.

IN THIS ISSUE

GOLD'S 'B' DECLINE
GAINS STEAM

WE STARTED TO BUY
NEW POSITIONS AND
ARE READY TO BUY
MORE ON UP &
COMING WEAKNESS.

A REVIEW OF GOLD'S
ABCD CYCLE AND
WHERE WE ARE
TODAY



OMAR AYALES

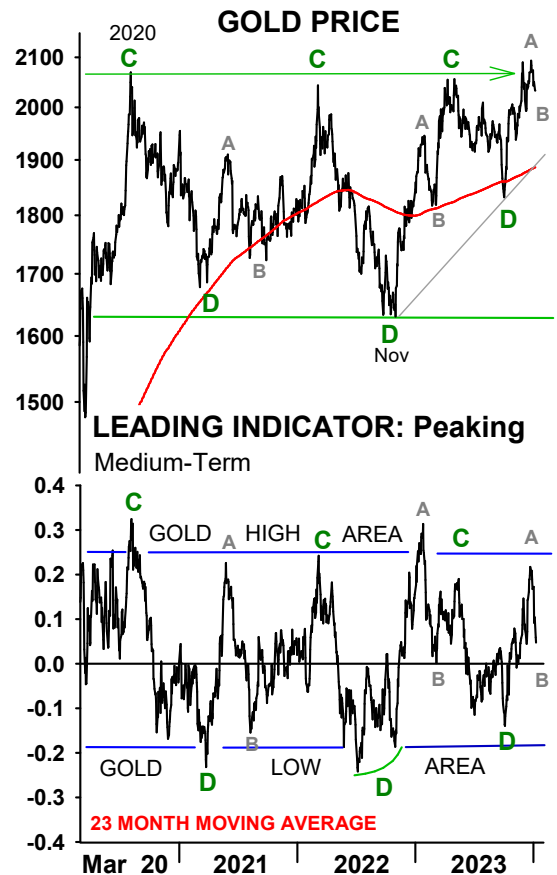
Notice this first intermediate chart of the gold price since 2020. You'll see the 'C' rise peaks since 2020 form a mega triple top resistance. You can also see the 2022 'D' lows near \$1650 are a major longer term low.

Interestingly, the red line, gold's 23 month MA is a longer term support level currently near \$1875, which is also a probable target on the downside. It exceeds the 8% average decline, but it would also be consistent with price action of the past two 'B' declines when both tested the 23 month MA (red line) before bottoming and giving way to a 'C' rise.

Moreover, the leading indicator below the chart shows momentum falling from the recent peak, with lots of room to fall further. Notice the leading indicator recently peaked at about the same level of the previous two 'A' rises

If history is any guide, the chart is telling us this current 'B' decline is just starting and it has some room to fall further. Recent history also suggests gold could be halfway through the 'B' decline, which means our window to buy gold, silver and the miners at a discount, during weakness, is quickly closing in.

MEASURING GOLD'S 'B' DECLINE



"We learn from history that we do not learn from history." - Hegel

PORTFOLIO STRATEGY // POSITIONING

Trade action this past week further increased our exposure to the gold space, as we take advantage of weakness to increase positions.

We're not done buying yet and more weakness for the space seems likely.

CHART INDEX

Precious Metals

Gold & Silver	4
Gold Miners	5
Silver Miners	7

Resources & Energy

Industrial Metal Cos	8
Big Oil	9
Uranium Producers	10

Emerging Markets

Other	12
Trader's Sheet	13

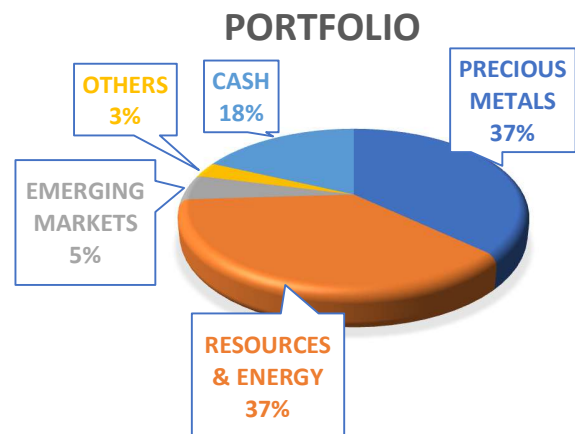
We must be ready. We want to take advantage of weakness to increase exposure to miners, gold and silver.

The intermediate move remains to the upside. We want to be fully invested when the next 'C' rise starts. And based on gold's bullish secular price action, weakness could be short lived. You don't want to get caught chasing the bull later on!

Other than uranium, resources and energy are looking ripe for a pullback. However, the longer term dynamic remains to the upside so we'll continue to take advantage of tops to trim positions to protect some profits and use cash from proceeds to buy new ones during weakness.

This week, with last week's trades, the portfolio is divided the following way:

KEY PRICES			
Name/Symbol	Jan 09,24 Price	Change	Jan 02,24 Price
Gold (GCG24)	2033.00	-40.40	2073.40
Silver (SIH24)	23.09	-0.86	23.95
HUI (HUI)	228.78	-10.31	239.09
Copper (HGH24)	3.76	-0.12	3.88
Crude Oil (CLF24)	72.24	1.86	70.38
S&P500	4755.62	12.79	4742.83
U.S.Dollar (DXH24)	102.28	0.39	101.89
30 Year T-Bond (ZBH24)	122.41	-1.41	123.81
10 Year T-Note Yield	4.019	0.073	3.946
13-week Treasury Bill	5.230	0.017	5.213





OPEN POSITIONS

PRECIOUS METALS: 'B' decline underway; expect more weakness ST. A great moment to start buying.

Gold Price

- Confirming resistance at \$2075 by breaking below the Oct uptrend and reaching a new low since the recent peak. Gold's 'B' decline is in full swing.
- If gold breaks below \$2000, it could extend the pull back to the Nov 2023 lows near \$1935. A pull back to \$1935 would be an 8% decline from the high, coinciding with the average 'B' decline of the past 20+ years.
- Leading indicator sunk below zero suggesting momentum waning.
- Holding a full position. Buy more below \$2000, and lower.



Silver Price

- Testing/slipping below the Oct uptrend near \$23.30 showing ongoing weakness. Could now fall to the Mar uptrend near \$22.
- Silver must rise above the May peak at \$26.50 to show renewed strength.
- Leading indicator is bearish, within a low area.
- Holding a full position. Buy more below \$23.



AGNICO EAGLE MINES LIMITED (AEM)**01/09/24 CLOSE = 51.57****GOLD MINERS****Agnico Eagle Mines (AEM)**

- Pulled back to the Oct uptrend near \$50. AEM's bullish H&S bottom continues to develop.
- Leading indicator, however, remains bearish suggesting weakness is likely ST.
- Overweight. Bought more last week below \$52. If you are not in, or don't have a full position, buy at mkt, ideally below \$52.

ALAMOS GOLD INC. (AGI)**01/09/24 CLOSE = 12.51****Alamos Gold Inc (AGI)**

- Fell to new low for the move, near \$12.50. AGI is under pressure by staying below the Dec 2023 downtrend at \$13.50.
- Leading indicator at extreme low level showing weakness remains. This means AGI could fall further, to possibly the mid-channel line at \$12 or deeper support near \$11, the Dec 2022 uptrend
- Holding a small position. Buy more below \$12.50 and more on a decline below \$12.

B2GOLD CORP. (BTG)**01/09/24 CLOSE = 3.06****B2 Gold Corp (BTG)**

- Continues to resist below the May downtrend near \$3.30. It's now testing support near \$3. A break below opens the door to a deeper decline, possibly the Oct lows near \$2.80.
- BTG must rise above \$3.30 to reverse bearish action.
- Leading indicator remains under pressure below zero with room to fall further.

- Holding a small position after buying some last week. Ready to buy more below \$2.90.



Harmony Gold Mining (HMY)

- Breaking below the Oct uptrend, showing weakness and increased downside risk. HMY could now fall to test support levels at \$5.50 and \$5.
- To reverse bearish course, must rise above recent peak at \$6.50.
- Leading indicator is bearish, well below zero, near an extreme, suggesting weakness will remain ST.
- Holding a small position after buying some last week below \$6. Waiting for signs of a bottom to buy more.



Franco-Nevada Corp (FNV)

- Under pressure. Basing above the Dec lows, below the Sept 2022 support.
- Must rise above \$115 to reverse decline.
- Leading indicator is bearish, resisting near the zero area and breaking back below the red line. Price action suggests more weakness is likely.
- We're holding a full position and will ride through weakness. Keep your positions. Be ready to buy more when weakness bottoms.

VIZSLA SILVER CORP. (VZLA)

01/09/24 CLOSE = 1.32



SILVER MINERS

Vizsla Silver Corp (VZLA)

- Breaking above resistance at \$1.30 showing signs of renewed strength. Remains bullish as long as it holds above the Nov uptrend near \$1.15.
- Leading indicator is bullish above zero.
- Holding a full position. Keep your positions.

WHEATON PRECIOUS METALS CORP. (WPM)

01/09/24 CLOSE = 47.68



Wheaton Precious Metals (WPM)

- Breaking below rising wedge pattern with downside target near \$45.
- Leading indicator bearish, but showing signs of a bottom above an uptrend suggesting momentum continues to build.
- Holding a full position. Waiting for a decline below \$46 to buy more.

HECLA MINING COMPANY (HL)

01/09/24 CLOSE = 4.31



Hecla Mining (HL)

- Fell further to Oct uptrend and holding. Leading indicator is at extreme low level showing weakness may slow down
- Holding a small position after buying some below \$4.50. Keep your positions. Waiting for weakness to hollow out before buying more.

SOLD: Silvercorp Metals (SVM). We sold all at mkt last week for nearly break-even. Since then, SVM reached new lows for the move, below \$2.50. This means SVM could fall lower, to possibly \$2.25 before it finds a bottom. We will stay out for now.

RESOURCES & ENERGY



INDUSTRIAL METAL COs: Resisting at key levels. Remain on bullish path.

Ivanhoe Mines (IVN.TO)

- Rose to new high for the move! Remains bullish above the Nov uptrend near \$13. Must now break above \$14 to show renewed strength.
- Leading indicator bouncing up, showing momentum could start to gain steam.
- We're currently overweight. Keep your positions.



Freeport McMoran (FCX)

- Looks good above the Nov uptrend near \$40. Must now, however, break above the Jan downtrend at \$43 to show renewed strength.
- If FCX fails to break resistance and falls below \$40, it could then extend the decline to deeper support near \$34.
- Leading indicator is slipping below zero, showing weakness ST is likely.
- We're holding a full position. Keep your positions.

CLEVELAND-CLIFFS INC. (CLF)

01/09/24 CLOSE = 18.69



Cleveland Cliffs (CLF)

- Breaking below the Oct uptrend at \$19 showing weakness. Could now fall to its next support near \$17.
- Leading indicator broke below zero and year-long uptrend showing weakness ST.
- Holding a full position. We recently protected some profits. Keep your positions. Wait for weakness to hollow out before buying more.

BHP GROUP LIMITED (BHP)

01/09/24 CLOSE = 64.59



BHP Group (BHP)

- Pulling back, testing/slipping below the Oct uptrend at \$65. Could now fall to its next support level near \$60.
- Leading indicator is bearish below zero with room to fall further.
- Holding a full position. Keep your positions. Buy again near \$60.

SHELL PLC (SHEL)

01/09/24 CLOSE = 63.9



Shell PLC (SHEL)

- Failed to rise above resistance at \$69 showing weakness. Could now fall to the Jul 2022 uptrend & support near \$62.
- Leading indicator showing momentum building above the uptrend. But also struggling to hold above zero.
- We recently sold some for a profit. Holding a small position. Buy more near \$62.

TOTALENERGIES SE (TTE)

01/09/24 CLOSE = 65.48



Totalenergies SE (TTE)

- Failed to break above resistance at \$70. Now pulling back, breaking Jul 2023 uptrend & ST support. Could now fall to deeper support near \$62.
- Leading indicator losing steam.
- Recently sold some for a gain. Holding a small position. I'll be looking to buy back below \$63.

EXXON MOBIL CORPORATION (XOM)

01/09/24 CLOSE = 99.61



Exxon Mobil Corp (XOM)

- Continues to bottom above key intermediate support at the Oct 2022 lows near \$95. Must break above \$105 to confirm support and show signs of renewed strength.
- Leading indicator inching higher, showing momentum could be creeping up.
- We're overweight. Keep your positions.

NEXGEN ENERGY LTD. (NXE)

01/09/24 CLOSE = 7.0443



URANIUM PRODUCERS: Bullish price action confirming key support levels and further upside potential.

NexGen Energy (NXE)

- Bouncing up from May uptrend, reaching the highs. NXE remains bullish above May uptrend near \$6.40.
- Leading indicator is bouncing up.
- Holding a full position. Buy more near \$6. Take half of profits at \$7.80.



Uranium Royalty Corp (URC.TO)

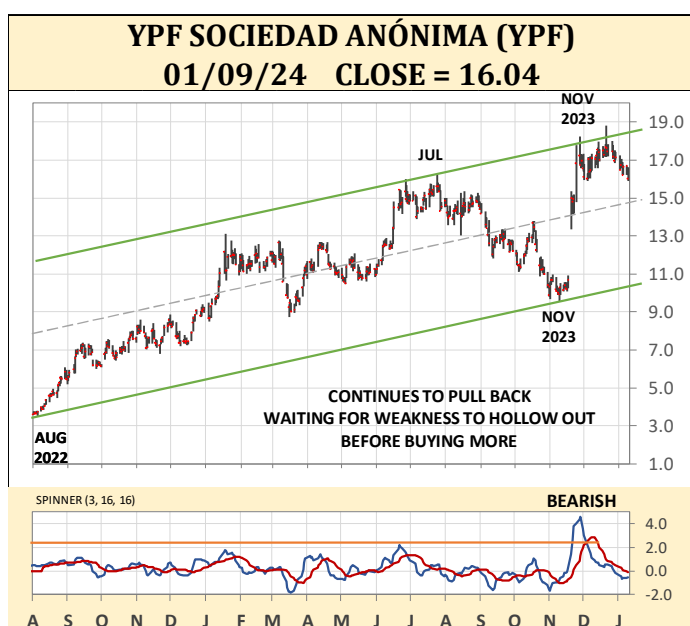
- Fell to adj July uptrend and bouncing up.
- Leading indicator under pressure below zero, yet still bottoming.
- We're overweight. Buy more on extreme weakness, below \$3.20.



EMERGING MARKETS: Continue to look "toppy" we could see a pullback develop that could allow good buying opportunities.

iShares Latin America 40 ETF (ILF)

- Pulling back from the highs, could fall back to Oct uptrend ST, near \$27.
- Leading indicator under pressure below zero but momentum continues to trend up.
- We sold some recently near the highs. Holding a small position. Keep your positions. Buy back near \$27.



YPF S.A. (YPF)

- Continues to pull back from the highs. Could now test support near \$15.
- Leading indicator pulling back, showing weakness below zero.
- Holding a full position. Keep your positions. Wait for weakness to hollow out to buy more.

SOLD: iShares India 50 ETF (INDY): Sold the rest of our position for a 13% profit. Stay out for now. We'll be looking to buy back on a pull back to deeper support near \$46.



OTHER

Annaly Capital Management (NLY)

- Pulled back from recent peak and since breaking out above key resistance. It's now showing support near \$19, exposing a new uptrend since Nov 2023. NLY must still rise above \$22 to show renewed strength.
- Leading indicator below zero showing weakness.
- Holding a full position. Keep your positions.

Good luck and good trading,

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A division of Aden Research

TRADER SHEET						
Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (37%)						
GOLD (GCG24)	Holding a full position. Buy more below \$2000, & lower.	H, B	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-15-21) Sold some at \$1925 for 5% gain. Sold more at \$2030 for 10% gain. AVG: \$1840.	2033.00	Holding for now	\$2400
PHYS	Alternative to trading gold in commodity markets.	H, B	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21). Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21). Sold some at \$14.85 for small gain. Sold more at 15.80 for 10% gain. \$AVG: \$14.50.	15.70	2dc below \$11.20	-
SILVER (SIH24)	Holding a full position. Buy more below \$23.	H, B	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half for 17% gain (Jun-22); Sold more for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some (Mar-31-21) for 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). Sold half at \$19.20 for 17% loss. Bot: \$20.25 (Oct-5-22). Sold some at \$24 (Jan-23) for 11% gain. Bot: \$20.75 (Feb-27-23); Sold some at \$25.50 (Apr-2023) for 17% gain; Bot: \$21.90 (Oct-12-23). Sold some at \$24.30 for 13% gain. AVG: \$21.60.	23.091	Hold	ST: \$30, MT: \$50
PSLV	Alternative to trading silver in commodity markets.	H, B	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). Sold half at 6.40 for 17% loss. 6.95 (Oct-5-22). Sold some at 8.20 for 11% gain. Bot: 7.08 (Oct-12-23). Sold some at 8.25 for 13% gain. AVG:\$ 7.40	7.79	2dc below \$5.25	-
GOLD SHARES						
AEM	Overweight. Bought more last week below \$52. If you are not in, or don't have a full position, buy at mkt, ideally below \$52.	H	\$45.50 (Feb-22-23), \$46.50 (Mar-1-23); AVG: \$46.	51.57	2dc below \$45	\$60 & \$80.
AGI	Holding a small position. Buy more below \$12.50 and more on a decline below \$12.	H, B	\$9.50 (Dec-16-22), \$9.90 (Feb-24-23), \$12.45 (Apr-27-23); Sold half at \$11.75 for 11% gain. Bot: \$11.75 (Sept-25-23). Sold half at \$14.35 for 30% gain. AVG: \$11.15.	12.510	2dc below \$11	\$15
BTG	Holding small position. Bought some last week. Ready to buy more below \$2.90.	H, B	\$3.05 (Jan-3-24).	3.06	2dc below \$2.80	\$4.20
HMY	Holding small position. Bought some last week below \$6. Waiting for signs of a bottom to buy more.	H	\$5.90 (Jan-3-24).	5.67	2dc below \$5.	\$7.50
FNV	Holding a full position. Ride through weakness. Keep your positions. Be ready to buy more when weakness bottoms.	H, B	\$133 (Oct-26-23), \$112.25 (Dec-27-23). AVG: \$122.50.	106.88	Hold	\$130 & \$160

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
SILVER SHARES						
VZLA	Holding a full position. Keep your positions.	H	\$1.20 (Mar-13-23), \$1.40 (Apr-24-23); AVG: \$1.30.	1.32	2dc below \$1	\$2.2 & \$3
WPM	Holding a full position. Wait for a decline below \$46 to buy more.	H, B	Bot: \$39 (Mar-8-23), \$47.50 (May-19-23), \$44.50 (Jun-16-23). Sold some at \$48.50 for 11% profit. AVG: \$43.65.	47.68	2dc below \$39.	\$52 & \$65
HL	Holding a small position after buying some last week below \$4.50. Keep your positions. Waiting for weakness to hollow out before buying more.	H, B	\$4.40 (Jan-3-24).	4.31	2dc below \$3.50	7
SVM	Sold all for nearly break-even. Stay out for now.	O	Bot: \$2.65 (Nov-9-12), \$2.85 (Nov-23-22). Sold half at \$3.50 (Jan-23) for a 27% gain. Bot: \$2.92 (Feb-24-23); Sold half at \$2.80 for nearly break-even; Bot: \$2.50 (Sept-20-23). Sold all at \$2.55 for 4% loss. AVG: \$2.65.	2.390	Out.	Out.
RESOURCES & ENERGY (37%)						
INDUSTRIAL METALS						
IVN.TO (IVPAF.OTC)	Overweight. Keep your positions.	H	Bot: \$10.90 (Feb-24-23), \$11 (May-11-23). Sold half at \$12.55 for 15% gain. Bot: \$11.80 (Aug-24-23), \$10.80 (Nov-15-23). AVG: \$11.15.	13.35	2dc below \$10	\$15
FCX	Holding a full position. Keep your positions.	H	Bot: \$39.50 (Feb-24-23), \$37 (Mar-13-23), \$38 (Mar-23-23). Sold some at \$40 for 5% gain. AVG: \$38.15.	41.69	2dc below \$40	\$48 & \$52
CLF	Holding a full position. Keep your positions. Wait for weakness to hollow out before buying.	H	\$18.75 (Mar-13-23), \$17.90 (Mar-23-23), \$16.30 (Apr-21-23). Sold some at \$21 for 20% gain (Dec-20-23). AVG: \$17.65.	18.69	2dc below \$18.50.	\$23
BHP	Holding a full position. Keep your positions. Buy again near \$60.	H, B	Bot: \$61.50 (Jul-26-23), \$58 (Aug-14-23). AVG: \$59.75.	64.59	2dc below \$64	\$80

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
BIG OIL						
SHEL	Holding a small position. Buy some near \$62.	H, B	\$59.20 (Jul-26-23), \$63 (Sept-6-23). Sold half at \$64.10 for 5% gain. AVG: \$61.10.	63.90	2dc below \$62	\$73
TTE	Holding a small position. Buy some below \$63.	H, B	\$59.20 (Jul-26-23), \$63.75 (Sept-6-23). Sold half at \$66 for 7% gain. AVG: \$61.50.	65.48	2dc below \$62	\$75
XOM	Overweight. Keep your positions.	H	Bot: \$105.50 (Oct-11-23), \$105 (Oct-26-23), \$103 (Dec-20-23). AVG: \$104. 50.	99.61	2dc below \$95	120
URANIUM COMPANIES						
NXE	Holding a full position. Buy more near \$6. Take half profits at \$7.80.	H, B	\$5.78 (Nov-8-23), \$5.98 (Nov-16-23). AVG: \$5.88.	7.04	2dc below \$6.25	\$7.50
URC.TO	Overweight. Buy more below \$3.20.	H, B	CA\$3 (Aug-18-21), CA\$3.10 (Aug-26-21). Sold half at CA\$6.30 for 105% gain! Bot: CA\$5.75 (Oct-15-21), CA\$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21), CA\$3.62 (May-11-22). AVG: CA\$4.40.	3.51	2dc below \$3	ST: CA\$7, MT: CA\$10 (UROY: ST: CA\$5.70 & MT: CA\$8).
EMERGING MARKETS (6%)						
INDY	Sold small position for a profit. Stay out for now. We'll be looking to buy back below \$46.	O	Bot: \$42.50 (Jan-25-23), \$41.20 (Feb-22-23); Sold half at \$46 for a 10% gain! \$44.92 (Aug-3-23); Sold half at \$46.30 for a 7% gain (Nov-29-23). Sold the rest at \$49 for 13% gain. (Jan-4-24). AVG: \$43.35.	49.00	Out	Out
ILF	Holding a small position. Keep your positions. Buy back near \$27.	H, B	\$26.50 (Jul-6-23), \$26.70 (Aug-8-23). Sold half at \$29.15 (Dec-14-23) for 10% gain; AVG: \$26.60.	28.23	2dc below \$23	\$30
YPF	Holding a full position. Keep your positions. Waiting for weakness to hollow out to buy more.	H	\$16.90 (Dec-13-23), \$17.25 (Dec-21-23). AVG: \$17.10.	16.04	2dc below \$10	\$25 & \$40.
OTHERS (3%)						
NLY	Holding a full position. Keep your positions.	H	Bot: \$20 (Jul-26-23), \$19.70 (Sept-8-23). AVG: \$19.85.	19.52	2dc below \$15.50.	\$24 & \$28.

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

We also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

Our portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades we're constantly coming up with.

The track record we keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, we consider a full position to be one that is 4% of our total portfolio. We tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment we could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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