



DOLLAR SHOWS WEAKNESS BELOW ST RESISTANCE AT 103

URANIUM PRODUCERS BREAK OUT!

GOLD EDGING UPWARD

For the past year, we've seen the U.S. dollar index rise from a decade long support to a multi-decade high.

We've measured every bit of the rise since it started in May last year and have held strong cash positions despite inflation.

The stronger dollar has been due to the strength in the U.S. economy post Covid 19 led lockdowns, compared to global economies. Economic strength in the U.S. sucked global investment demand, which means more demand for dollars, and it's likely why resources and energy have risen together with the U.S. dollar the past year.

For other currencies, dollar strength has been crippling and could remain out of favor against the U.S. dollar longer term.

Keep in mind however, certain places such as China and Europe may have already seen the worst. This means both economies could rise up to historic averages against the U.S. and take some of the dollar's luster. A flight of capital to

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other more depressed markets with bigger upside potential short to intermediate term could put some downside pressure on the dollar.

We could already be seeing this.

Last week I showed the dollar breaking to new lows since the peak back in May. The dollar has since started to bounce up but it continues to show resistance. The U.S. dollar index must rise above 103 to show renewed signs of strength.

On the downside, if the dollar fails to rise above this ST resistance and breaks lower, below 101, a continued decline to 97.50 would then be likely. Keep in mind a U.S. dollar decline below 100 does not derail the dollar’s bullish outlook, but it could give commodities a big boost upward short term.

Energy, resources and precious metals are all poised to rise further as you will see below and as we’ve been suggesting over the past month. It’s no coincidence we’ve been big buyers of everything from base metals to energy to precious metals over the past 30 days.

Energy has had a bigger boost given ongoing geo-political tensions and the breakout of a new world order that is bound to squeeze supply chains further, especially as global economies catch up to the U.S.

Uranium has been a big winner and will continue to be. It’s within a secular bull market of its own as one of the only real alternatives to fossil fuels. Just yesterday, all of our uranium producers exploded to the upside, breaking above key resistance levels suggesting renewed upward momentum and upside potential.

Gold is also looking strong. It seems the lows in May could've been the current ‘D’ decline lows. A break above \$1925 would confirm bullish price action in gold, opening the door to a renewed ‘A’ rise. If gold continues to hold above its intermediate support at \$1800, the upside is open, to possibly a new high in the higher \$2000s.

“Don’t let the perfect be the enemy of the good.”
-Voltaire

Last week, I showed gold's ABCD cycle and how it's poised to move upward. We increased positions just before a strong upmove in precious metals confirming overall intermediate support within the gold universe.

My next chart shows the HUI Index since the 2018 lows. You'll remember these lows preceded the great bullish rise that ended up peaking in Aug 2020.

Notice the HUI is showing support at an uptrend since the 2018 lows. Moreover, the leading indicator below is bouncing up from an extreme low, suggesting the HUI has support at the 2018 uptrend and a renewed upmove could be about to start.

Remember strength in gold miners is a canary in the mine for the gold universe. If the HUI Index can now break above 275, HUI's 65wk moving average (red line), it's off to the races!

The stage is set for a stronger upmove in resources, energy and precious metals. Exposure to those combined represent nearly 75% of total portfolio and we could be buying even more as opportunities emerge.

I'm holding a small cash position (6%) but I'm also holding cash-like positions in our 'Other Stock' portfolio with SDS (ProShares Ultra Short S&P 500) and UBT (ProShares Ultra 20+ U.S. treasuries), together accounting for about 8% of total portfolio.



OPEN POSITIONS

PRECIOUS METALS: Still Basing

Gold continues to hug the Aug 2021 uptrend & support level near \$1825 showing continuing support. Coincidentally, as seen in recent issues, the lower \$1800s is a strong cyclical support level for gold where secular trends like the 23 month MA are also converging. If gold can stay above the recent May lows and rise above the Mar downtrend at \$1925, it'll confirm

GOLD AUG 2022 (GCQ22)
06/07/22 CLOSE = 1852.1



SILVER JUL 2022 (SIN22)
06/07/22 CLOSE = 22.178



GOLD BUGS INDEX (HUI)
06/07/22 CLOSE = 260.46



AGNICO EAGLE MINES LIMITED (AEM)
06/07/22 CLOSE = 53.48



strength which means the end of gold's current 'D' decline and the start of a new 'A' rise. Gold's leading indicator below is bullish above zero but it's gone flat, not providing clear strength. Keep your positions for now. Also keep your eyes on gold's key support near \$1800 and next key resistance at \$1925.

Silver is consolidating above the \$22 handle. It's seemingly building a base, confirming a support area. Silver must rise above \$23 to show life to the rebound that started in May. It could then have the potential to rise to the Feb downtrend & critical resistance near \$26. Silver's leading indicator is bullish above zero and the red line, but it's recently gone flat, consolidating the recent up-move from extreme lows. Consider that if silver fails to rise further and falls below the May lows, it would confirm weakness and open the door for a continued decline. Keep your positions.

Gold miners are also holding strong suggesting the lows might be in for the cycle. The HUI Index, a gold miner index, is consolidating the recent rebound from the Sept uptrend & support near 240. The HUI is testing



265, a clear break above this level will show renewed strength that could open the door to a continued rise, initially to the 300 level. The leading indicator below is bullish above zero and the red line. On the downside, we'll keep a close eye on HUI's 240 support level. If this level is broken, weakness could see a continued down-move. We've been adding exposure to the gold miners we already own, to take advantage of weakness to develop a stronger position. With recent purchases, exposure to precious metals have increased to 42% of total portfolio.



We picked up more Agnico Eagle Mines (AEM) below \$53 last week and are back to overweight. AEM remains strong above the Jan 2022 uptrend & support near \$50. The leading indicator below is confirming strength by staying above the zero and red lines. If AEM can hold above support at \$50, it could then rise to the Jan 2021 downtrend near \$65. Keep your positions.



We also picked up some Equinox Gold Corp (EQX) below \$6 and have reduced our average buy-in considerably. EQX is bouncing up from the bottom side of the Jun 2021 down channel. If it can hold above the May lows near \$5.50, it could then rise to the top side of the channel, possibly to the \$9 level. Watch for a break above \$6.50 for a first sign of strength. The leading indicator is consolidating above zero after a bullish rise from extreme oversold levels. It's neutral to bullish with room to rise. Keep your positions.

Osisko Gold Royalty (OR) is rebounding from year+ long support at \$11, now flirting with the \$12 handle. The leading indicator

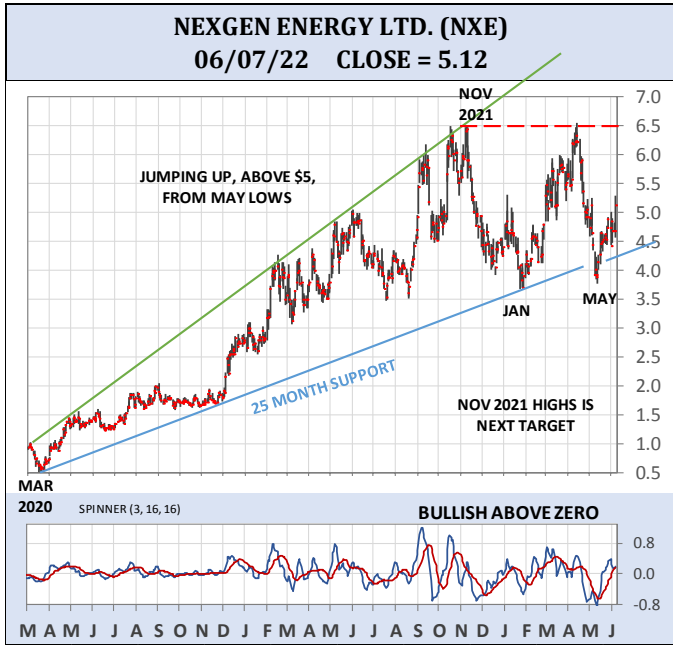


below is bullish, rising with strength, showing more upside is now likely. If OR now breaks and holds steady above \$12, it'll show strength and momentum that could push OR to its critical resistance at the Jun 2021 downtrend near \$14. Keep your positions for now.

Harmony Gold Mining (HMY) fell back toward the May lows, breaking below \$3.50 showing weakness. The leading indicator below failed to break above zero and it's now showing signs of resistance. HMY's sudden reversal is concerning, but it continues to hold above key support at \$3.25. If HMY continues to hold, it could then rise to the Mar downtrend near \$4.50. Keep your positions for now, as long as HMY holds above \$3.25.

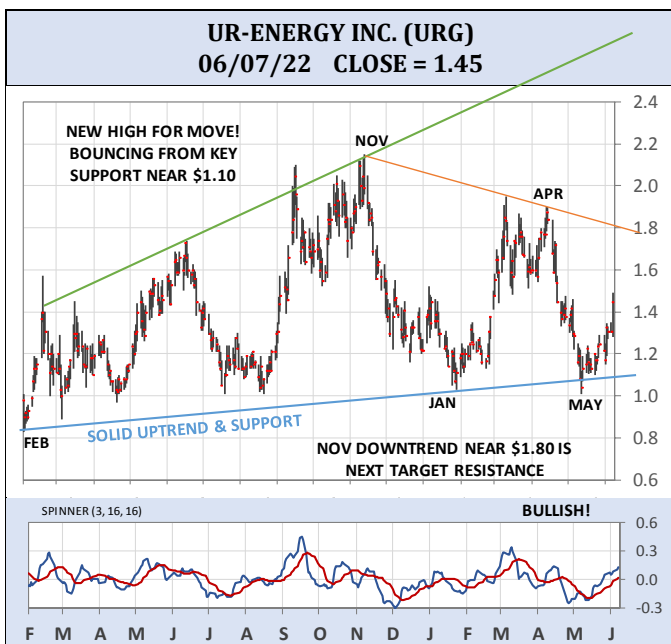


Hecla Mining Company (HL) is flirting with the \$5 handle, creating an uptrend since rebounding from the May lows, coincidentally the bottom side of a 9 month sideways band. If HL can now hold above \$4.50, it could rise to the top side of the band near the Apr highs at \$7.50. The leading indicator is consolidating the bullish upmove from an extreme oversold level. Keep your positions especially if HL holds above \$4.50.



RESOURCES: Strong, some breaking out!

Crude oil broke out to a new high showing continued strength with increased upside potential. Crude oil is testing the Mar 2022 highs and if it now rises and stays above \$125, it could rise further, to possibly the top side of the Jan 2021 funnel, which coincides with the top side of the Dec upchannel near \$135. The leading indicator below is bullish



above zero and red lines. Strength in crude is spilling over to the other energy markets.

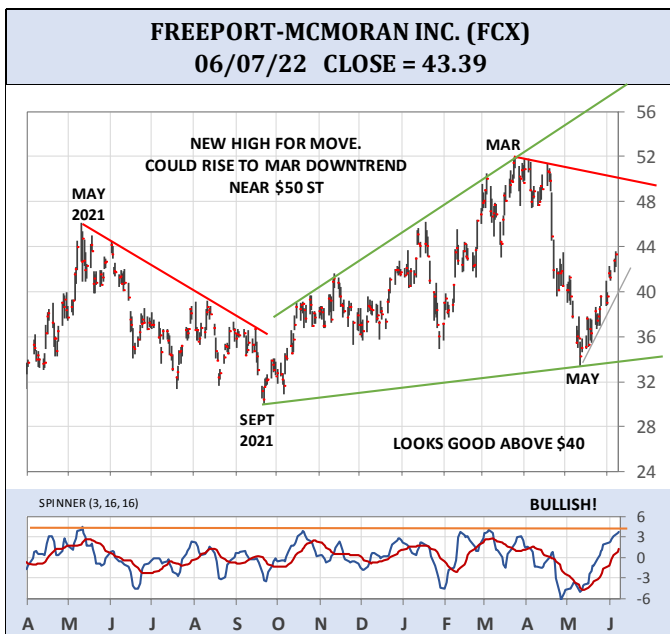
NexGen Energy (NXE) jumped above \$5 confirming support at the \$4 level. If NXE now stays above \$5, it's poised to extend its rise to the Nov highs near \$6.50. The leading indicator is holding above zero and the red line. Keep your positions for now. Momentum continues to build.

Uranium Royalty Corp (URC.V & UROY.OTC) is breaking above the \$4 handle after confirming support above a key level near \$3.25, the Mar 2021 uptrend. The leading indicator below shows momentum building. This tells us if URC now stays above \$4, it could then rise to the Oct downtrend near \$5.50. Keep your positions.

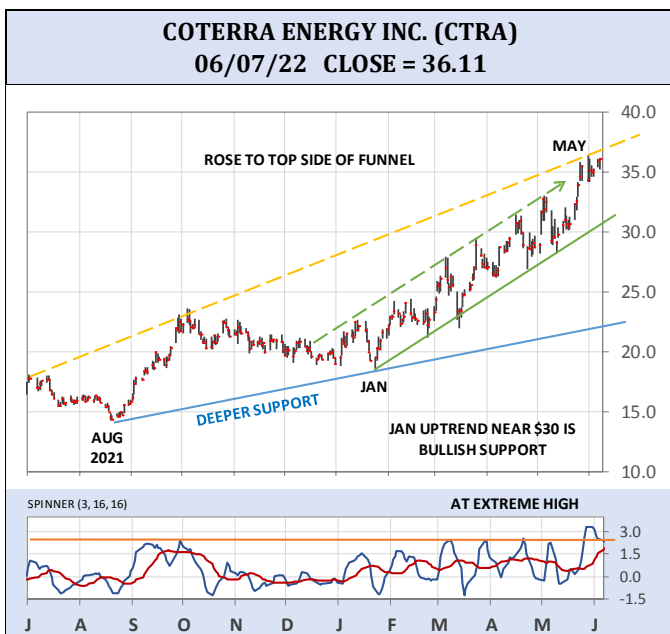
UR Energy (URG) is jumping up to new high for the move. It's re-confirming solid support above the Feb 2021 uptrend near \$1.10. Notice the leading indicator below is also marching upward, above the zero and red lines. The chart suggests a rise to the Nov downtrend near \$1.80 is now likely. Keep your positions.

Copper jumped up above \$4.40 showing strength. Copper is getting closer to the Mar downtrend near \$4.70. A break above this level would confirm recent strength and open the door for a continued upmove. The leading indicator below is rising, steadily above the zero and red lines with room to rise further. We increased exposure to resources by adding Freeport McMoRan (FCX) last week and will continue to buy selectively.

Freeport McMoRan (FCX) rose to a new high for the move since May lows. FCX's next



key resistance is at the Mar downtrend near \$50. If FCX holds above \$40, it'll show strength and could rise to re-test the Mar downtrend at \$50. A break below \$40 could push FCX lower, to deeper support at the Sept 2021 uptrend near \$33. The leading indicator is reaching a high level showing strength but also suggesting it could be reaching an extreme level. Keep your positions and buy more on any pull back below \$40.



Last week I mentioned Coterra Energy (CTRA) but didn't show a chart nor acted on it. The reason is that I've been monitoring it, wanting to include it, but it's been so strong that it hasn't really allowed a good entry level.

However, the recent upmove to the \$35 level reached the top side of the Aug 2021 funnel, suggesting a dip or pull back is now likely. Coincidentally, the lows in the leading indicator have coincided with the best entry levels since Jan this year. This tells us a pull back to the \$30 level would be a great entry point. Consider, if CTRA were to fall below the Jan uptrend at \$30, it could reach the deeper support level at the Aug uptrend near \$23.

This week a GCRU member emailed me about owning this position. My response is you did great! CTRA is a great company and it's had a hell of a run, particularly since bottoming in Aug last year. More recently, the chart is telling us we could see a pull back; but if the overall energy market remains strong, it could be a great 'buy the dip' moment near \$30.

So, if you're a trader and you own this position, you might want to protect some profits and wait for a dip to buy back near \$30.

For GCRU's portfolio and those of you who do not own this position, I'll wait for a decline to \$30 to buy some. If CTRA falls further, we'd then wait for a decline all the way to the Aug 2021 uptrend near \$23 to buy again.

IVANHOE MINES LTD. (IVN.TO)
06/07/22 CLOSE = 10.62



Ivanhoe Mines (IVN.TO & IVPAF.OTC) jumped up with strength, confirming stronger support at the Nov 2020 uptrend near \$9. IVN is now approaching the Mar downtrend near \$11. A break above this level will show renewed strength that could push IVN to the Mar highs near \$13, our first profit target. The leading indicator below looks bullish with room to rise further. Keep your positions.

ALTIUS MINERALS CORPORATION (ALS.TO)
06/07/22 CLOSE = 20.22



Altius Minerals (ALS.TO & ATUSF.OTC) is bouncing up from the recent May lows. It's consolidating above the \$20, confirming support at the Oct 2020 uptrend near \$18. Notice the leading indicator below is bullish, recently breaking above zero and well above the red line. The chart suggests the May lows are likely an intermediate bottom level and a renewed rise to higher levels is now likely. Keep your positions.

Resources currently represent about 32% of total portfolio and growing.

STOCKS: Weakness Remains; Reaching Oversold Levels

LOCKHEED MARTIN CORPORATION (LMT)
06/07/22 CLOSE = 456.3



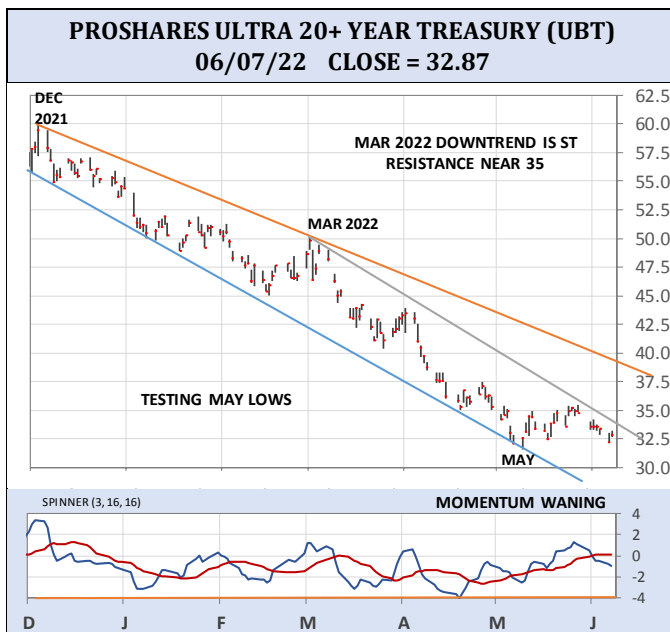
This segment represents exposure to areas of the market other than energy, resources and precious metals. Currently is represents 20% of total portfolio. The majority is defensive, such as a short position on the S&P 500, a defense company and U.S. treasuries. The rest is in small positions left in tech which we will ride through ongoing weakness.

Lockheed Martin (LMT) jumped up further from its Dec 2021 uptrend near \$430. If LMT now stays above it, a rise to the Apr highs



near \$480 is likely. The leading indicator below is holding above zero showing momentum continues to build. On the downside, if the Dec 2021 uptrend is broken clearly on a 2dc below \$420, a continued decline to the Nov uptrend near \$360 would then be likely. Keep your positions.

We picked up more ProShares Ultrashort S&P500 (SDS) below \$43 last week. Notice on the chart SDS looks like it's holding steady above the Apr uptrend at \$41.50, just as its leading indicator forms a bottom at an extreme oversold level. The chart could be telling us the recent rebound in stocks could be nearing an end. We're now holding a full position of SDS. Keep your positions for now.



ProShares Ultra 20+ U.S. Treasuries (UBT) fell below the mini uptrend since May and it's back to testing the May lows near \$32. UBT's leading indicator is breaking below zero showing momentum still waning. A break below \$32 could extend the decline even further. Keep your positions for now. The end of an extreme decline seems near.



Airbnb (ABNB) is bouncing up above \$120 showing signs of strength. If ABNB can stay above \$120, it could rise to possibly the Nov downtrend near \$160. Notice the leading indicator below breaking above zero and above the red line, showing strength with upside momentum building. Keep your positions for now, a rise to the Nov downtrend is now likely ST.

Shopify (SHOP) remains weak below \$400, but it's starting to show stronger signs of a bottom forming above \$300 level. The leading



indicator continues to gain momentum, rising above the zero and red lines. Keep your positions during weakness.

PayPal (PYPL) continues to show signs of a bottom forming above the May lows near \$70. A break above \$95 would show a first sign of strength. PYPL must rise above \$120 to show strength that could push it to the \$200 level. Keep your positions for now.

Coinbase (COIN) remains weak near extreme low levels above \$60. If COIN now stays above the \$60 level and rises above the Nov downtrend near \$120, it'll show strength that could push COIN back to the previous highs. Keep your positions for now.

Good luck and good trading,



Omar Ayales
Chief Strategist/GCRU
www.goldchartsrus.net
A division of Aden Research

KEY PRICES			
Name/Symbol	Jun 07,22 Price	Change	May 31,22 Price
Gold (GCQ22)	1852.10	3.70	1848.40
Silver (SIN22)	22.18	0.49	21.69
HUI (HUI)	260.46	5.44	255.02
Copper (HGK22)	4.44	0.14	4.30
Crude Oil (CLM22)	119.41	4.74	114.67
S&P500	4160.68	28.53	4132.15
U.S.Dollar (DXM22)	102.33	0.56	101.77
30 Year T-Bond (ZBU22)	137.94	-1.50	139.44
10 Year T-Note Yield	2.972	0.128	2.844
13-week Treasury Bill	1.225	0.195	1.030

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (42%)						
GOLD (GCM22)	Overweight. Support above the \$1800 level continues to grow. Gold must now rise above \$1925 to show a reversal of the recent Mar downtrend, and open the door to a renewed rise, initially to the \$2000 level. Keep your positions.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1852.10	Holding For Now	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	14.59	2dc below \$11.20	-
SILVER (SIN22)	Overweight. Holding strong above key support level near \$21.50. Must break above \$23 to show the recent rebound since the May lows remains alive. Keep your positions. If not in or if you're underexposed, take advantage of weakness to buy.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	22.178	Hold for now.	ST: \$30, MT: \$50
PSLV	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	7.62	2dc below \$5.25	-
AEM	Overweight after buying new positions last week. Continues to develop a bullish upmove since the Jan 2022 lows, with support at \$50. If it holds, AEM could then rise to its next key resistance at \$65, the Jan 2021 downtrend. Keep your positions.	H	\$49 (Feb-9-22). Sold some at \$61.50 (Mar-17-22) for 26% gain! Bot \$52.75 (Jun-1-22). AVG: \$50.88.	53.48	2dc below \$45	\$80
EQX	Overweight after buying new positions last week. EQX is showing a solid rebound forming, above the recent May lows near \$5.50. If EQX can hold above this level, it could then rise to its first key resistance at \$9. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21), \$5.85 (Jun-1-22). AVG: \$8.50.	5.99	2dc below \$5.50	ST: \$14, MT: \$20
HL	Overweight. Still rebounding from the May lows. Must hold above \$4.50 to show continued signs of a bottom forming. If HL holds at support, it could then rise to the Apr highs near \$7.50. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), \$4.50 (May-18-22). AVG: \$5.75.	4.94	2dc below \$4.50.	ST: \$9.50 & MT: \$12
OR	Holding a full position. Bouncing up from the recent May lows, flirting with the \$12 ST resistance. A break above this level opens the door for a continued rise to \$14, the Jun 2021 downtrend. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	11.81	2dc below \$11.	\$16 & \$20.
HMY	Overweight. Gave back its gains since May showing a sign of weakness. However, the move may be fake if HMY holds above the Sept/May lows near \$3.25. If HMY holds, it could then rise to \$4.50. Keep your positions for now.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). Sold half for 35% gain (Mar-2022). \$3.50 (May-18-22) AVG: \$3.65.	3.38	2dc below \$3.25.	\$5.25 (reached!) & \$7.50.
CURRENCY - CASH (6%)						
U.S. DOLLAR (DXM22)	The U.S. dollar index is showing signs of a ST bottom above the Feb uptrend near 101. If it holds above this support, it could then resume its rise to the top side of the Feb upchannel near 106. However, if the dollar fails to hold above current support and breaks below 101, it could then fall back to 97.50, its next, stronger support level. Cash positions have been declining as we've been securing new positions. Cash position is currently 6% of total portfolio.	H	-	102.33	-	-

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B-Buy S-Sell O-Out H-Hold	Long or Short	Last Closing Price	Stops	Targets
INDUSTRIAL METALS AND ENERGY (32%)						
IVN.TO IVPAF.OT C	Holding a full position. Bouncing up, showing upside potential. Must now break above \$11 to show renewed strength. Keep your positions.	H	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain. \$10.50 (Mar-16-22), \$9.95 (May-18-22). AVG: \$10.20.	10.62	2dc below \$9.50 (ATUSF: \$7.50).	\$13 (ATUSF: \$10.50).
ALS.TO & ATUSF.OT TC	Overweight. Re-confirming support above the Oct 2020 uptrend near \$18. Could now rise to the top side of the funnel. Keep your positions.	H	Bot: \$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). Sold half at \$21 to protect 30% gain. Bot: \$18.25 (May-12-22) AVG: CA\$16.75.	20.22	2dc below \$16.50 (ATUSF: \$14)	\$30 (ATUSF: \$28).
NXE	Overweight. Rising above the \$5 level. By staying above \$5, the door is open for a continued rise to the Nov highs near \$6.50. Keep your positions.	H	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21). Sold some at \$5.65 for 33% gain (Mar-31-22). Bot: \$3.90 (May-12-22). AVG: \$4.10.	5.12	2dc below \$4.	ST: \$7 & MT: \$10.
URC.V & UROY	Overweight. Solid basing above key support at Mar 2021 uptrend near \$3.25. Breaking above \$4 showing a sign of renewed strength that could push URC to the Oct downtrend near \$6. Keep your positions.	H	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21), \$3.62 (May-11-22). AVG: CA\$4.40.	4.02	2dc below \$3 (UROY: \$2.70).	ST: \$7, MT: \$10 (UROY: ST: \$5.70 & MT \$8).
URG	Overweight. New high for move! Jumping up from Feb 2021 uptrend near \$1.10. URG is now poised to rise to the Nov downtrend near \$1.80, initially. Keep your positions.	H	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21), \$1.15 (May-11-22) AVG: \$1.45.	1.45	2dc below \$1	ST \$2.10; MT: \$2.60
FCX	Bought some below \$40. Bouncing up with strength. Looks strong above \$40. Could rise to the Mar downtrend near \$50. If dips below \$40, buy more. Keep your positions.	H	Bot: 39.25 (Jun-1-22).	43.39	2dc below \$30	ST: \$50; MT: \$80
CTRA	Out, waiting for dip or pull back to buy again. Buy some near \$30 and more below \$25.	O, B	Out.	36.11	-	-
MELT UP RISE PORTFOLIO (20%)						
LMT	Holding full position. Jumped up from the Dec 2021 uptrend near \$430. Could now rise to the Apr highs near \$480. Keep your positions.	H	\$415 (Mar-16-22), \$430 (May-12-22). AVG: \$422.50	456.30	2dc below \$400.	\$600
SDS	Holding a full position after buying more last week. Consolidating above the Apr uptrend. If it continues to hold above \$41.50, it could resume its rise upward. Keep your positions.	H	\$42.60 (Apr-27-22), \$42.50 (Jun-1-22). AVG: \$42.55	42.55	2dc below \$37	ST: \$50 (reached!) ; MT: \$58
UBT	Holding a full position. Broke below ST support and it's now testing the May lows near \$32. Leading indicator is looking bearish below the zero and red lines. Keep your position for now.	H	\$36.50 (Apr-27-22).	32.87	Holding.	ST: \$42; MT: \$50
SHOP	Reduced position. Under pressure below \$400, but showing bottom potential above \$325. Keep your positions for now.	H	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	380.74	Keep during weakness.	ST: \$1800
PYPL	Reduced position. Starting to show stronger signs of a bottom above the May lows. Must initially break above \$95 and then \$120 to show signs of a stronger trend reversal.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	88.59	Keep during weakness.	\$270, \$360 ST, \$400 MT.
ABNB	Holding full position. Bouncing up. Must hold above \$120. Keep an eye on next resistance and target level near \$160. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21), \$152.50 (Feb-2-22). AVG: \$168.	122.90	-	\$220 & \$250
COIN	Holding reduced position. Showing weakness above the lows. Watch the \$60 level, its ST support. COIN must now rise above \$120 to show a reversal and trigger renewed strength. Keep your positions during weakness.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21), \$185 (Feb-2-22). AVG: \$255.	69.57	Hold during weakness	ST: \$340 & MT: \$450.

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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