



-GCRU-

Weekly Trading Strategies



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

June 1st, 2022

IN ITS 20th YEAR – Nº 990

THE DOLLAR INDEX STILL PULLING BACK

RESOURCES & ENERGY SHOWING UPSIDE POTENTIAL

HOW LONG UNTIL 'D' DECLINE IN GOLD IS OVER?

Ongoing growth concerns continue to put downside pressure on global equities. And that's even in the U.S. where economic growth post Covid-19 lockdowns has been the strongest globally.

More recent economic indicators continue to show a divide between the economic miracle in the U.S. and everywhere else. And although the 'dust is settling' in other markets worldwide as elections take place and geo-political tensions ease, the road to recovery looks long and grim.

U.S. Dollar strength seems here to stay, more than ever in my lifetime.

But sentiment is always at its best, or its worst, when at extremes. When it's at extreme bullishness it's hard to see any relevant negatives. Likewise when sentiment is at an extreme bearish level, it's hard to see any relevant positives...

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"In a bear market, the man who wins is the man who loses the least"

- Richard Russell

The charts are telling us the U.S. dollar index has been the strongest currency (baring gold) with an impressive rise above the 2017 and 2020 highs above 103. However, as shown last week, leading indicators, particularly the medium and longer term, are at extreme high levels suggesting the year+ long up-move might be overdone and a decline could now be developing.



Consider the dollar recently broke below a rising wedge spelling ST weakness. It's nearly at the target which coincides with the bullish uptrend at 100.50. If the dollar holds at this level, it could resume its rise. However, if the dollar breaks below this level, a continued decline, initially to 97 will be likely.

An intermediate decline in the dollar would boost commodity prices up even further over the next year or so. But if the dollar holds strong and resumes its bullish rise, it could end up crippling asset prices and currencies.

Resource and Energy have stayed strong despite dollar strength and the trend might continue. Ongoing supply disruptions due to geo-political tensions and a new map of the global order will likely continue fueling resources and energy prices higher. We have strong exposure to uranium and copper producers. We'll be including new names to the list, initially Freeport McMoran (FCX) as you'll see below.

Gold and the entire gold universe is forming a bottom, confirming key support levels that will end up being the cornerstone for its next cyclical rise. Support was evident when the HUI Index, a gold miner index, held above a key support level when gold and silver both tested their own. The move was indicative of a bottom suggesting \$1800 is gold's new floor.

We've since been building our position, currently near 40% of total portfolio but don't discard buying more. However, we must remain patient and let weakness play out...

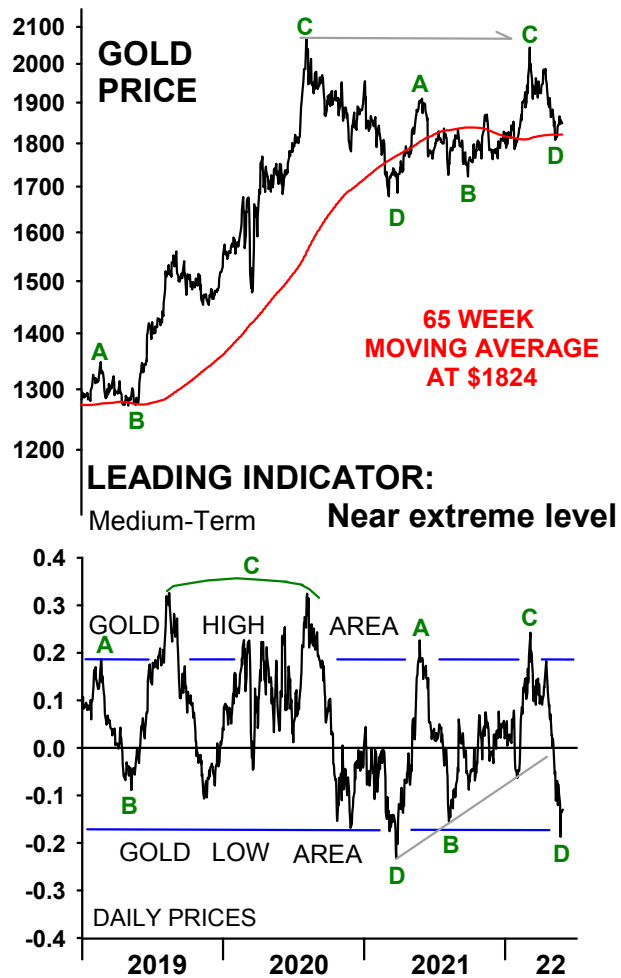
The next chart shows gold's ABCD cycle and key support level at the 65wk MA. You'll remember the A rises are moderate, followed by a moderate decline called B, followed by a strong upmove called C ending with a strong down move called D, before starting all over again. We've identified this ABCD pattern for over 40 years.

You'll notice gold is showing signs of support at the 65wk MA, just as the leading indicator below falls to an extreme low level, suggesting Gold is currently near the end of its bearish 'D' decline. We've been rebuilding our positions more recently during the lows and are ready for gold's upcoming 'A' rise.

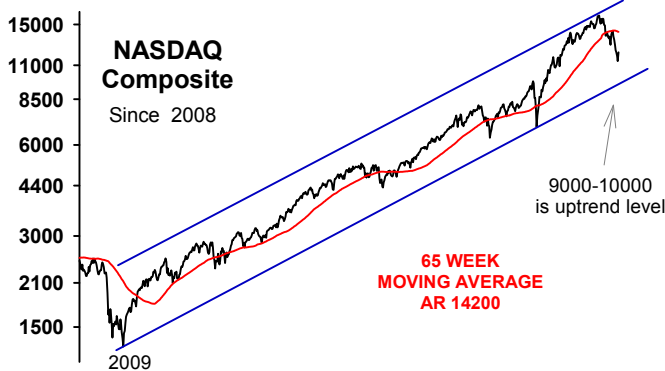
However, consider gold's 'A' rise is a moderate one and could rise as little as \$1925, its first resistance level. If this level is broken, it could rise further and up to the old highs near \$2100 if the move is really strong.

Keep in mind, the 'B' decline that follows is also moderate, but it means the recent 'D' decline lows could still be tested. The 'B' decline lows eventually will end up being the base for the next 'C' rise, the strongest within the ABCD cycle.

'D' DECLINE REACHING MATURITY



APPROACHING LT SUPPORT



LEADING INDICATOR: Breaking into Long-Term extreme low levels



Traders take note and be sure to time well the 'A' rise as it could be end up being a profitable one. We'll surely protect profits, if protects are to be taken... We'll then wait for the 'B' decline to load up before the stronger 'C' rise.

Investors take note and be sure to not get distracted by the 'A' rise. Keep your positions, continue adding value where value is to be had. Remember that although we'll see a ST rise, we'll also see a decline thereafter that will allow us to buy more then. Leave some juice for then.

As for stocks, more downside remains likely. The NASDAQ, which was the first to decline, and probably will be the first to recover, is near an extreme low level. Interestingly it's also nearing the 2009 uptrend & support near 10,000. The leading indicator below is at an extreme low, lower than during any decline of the past 10+ years suggesting sentiment is reaching an extreme level.

The end is in sight and soon a great moment to buy growth tech stocks will come up. We'll keep a small exposure now, but we'll look to increase exposure at the right time.

OPEN POSITIONS



PRECIOUS METALS: 'D' Decline Reaching Maturity

Gold consolidated above support level at the Aug uptrend near \$1825 just as the leading indicator below is breaking out with room to rise further. The chart is bullish ST. It suggests gold could now extend its rise to \$1925, the Mar downtrend. If gold resists, it could then fall back and re-test the Aug uptrend. But, if gold breaks above \$1925 resistance, it'll show signs of strength that could push gold to the \$2000 level or higher. Consider the current 'D' decline is nearing maturity and it looks like it could hold near the 23 month MA (\$1840). The upcoming rise we call 'A' tends to be moderate in intensity and timeframe. This means, the next up-move could reach the \$1925 level before the 'A' rise is over. A strong 'A' rise could push gold to the highs near \$2075. Keep your positions for now especially as deeper support is re-confirmed.

Silver rose to a new high since rebounding from the deeper support level near \$21.50. The rebound rise confirms the support level. The leading indicator is rising with strength from an extreme low, breaking above

zero, suggesting it's ready for a renewed-bounce up rise to possibly the Feb downtrend near \$26 resistance. A break above this level could show renewed strength that could push silver to the \$30 level, silver's heavier resistance. If silver fails to overcome the \$26 initial resistance, it could then fall back to re-test the recent lows. Overall, a ST rebound rise is likely. Keep your positions for now. Buy some at mkt.

Gold miners (HUI index) are also consolidating their recent bounce up from a key support level. If HUI now stays above 240 and rises above 265, it'll show strength that could push HUI into a stronger bounce up rise. The leading indicator below is above zero showing strength, ready for a continued up-move suggesting the extended rise is likely ST. On the



downside, the 240 support or Sept uptrend, is a key support level. A break below this level could open the door to further downside. Gold shares have been holding up stronger than gold showing backbone strength within the overall sector. We've consolidated our positions and could be buying or adding more as a bottom continues to develop.

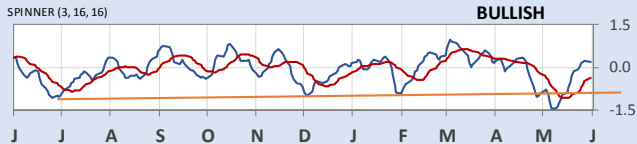
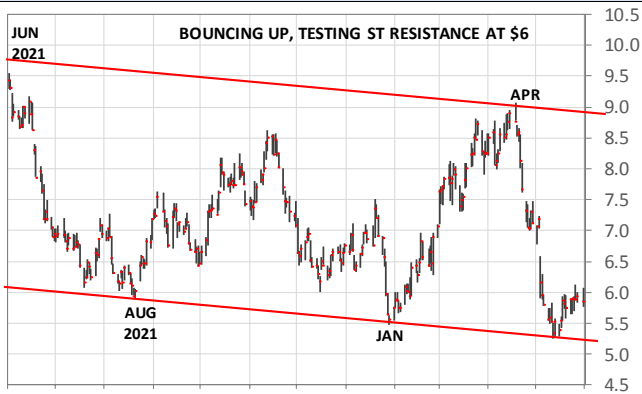
Agnico Eagle Mines (AEM) continues to rebound from the \$50 level and the Jan 2022 uptrend. If AEM holds above \$50, it could continue its rise initially to the Jan 2021 downtrend near \$65. The leading indicator below suggests more upside is likely because momentum is growing while Spinner breaks above the zero line showing strength. On the downside, however, if AEM fails to hold above support at \$50, it could fall further and re-test the Jan 2022 lows near \$45. Keep your positions for now and wait for a decline below \$53 to buy more.



Equinox Gold Corp (EQX) created a bottom above support, which coincidentally it's at the bottom side of the Jun 2021 down-channel near \$5.25. If EQX holds above this support, it could then rise to the top side of the Jun 2021 down channel near \$9, initially. The leading indicator below is bullish, above the

EQUINOX GOLD CORP. (EQX)

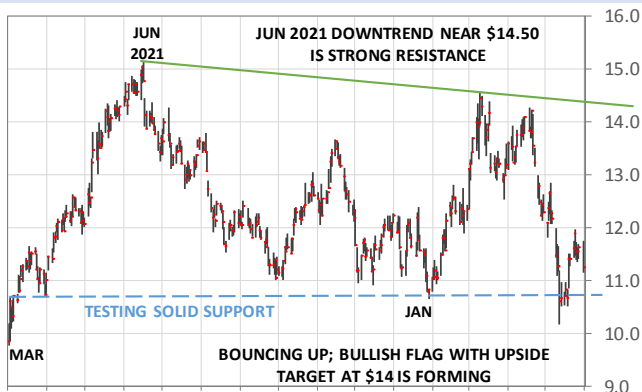
05/31/22 CLOSE = 5.865



zero level showing room for more upside. On the downside, a break below the recent low & support level could extend the decline to deeper levels. Keep your positions for now. Consider buying more below \$6.

OSISKO GOLD ROYALTIES LTD (OR)

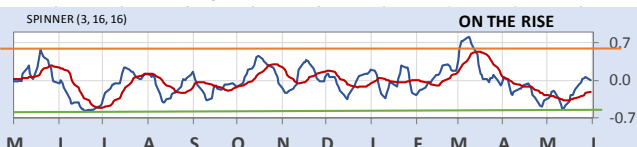
05/31/22 CLOSE = 11.28



Osisko Gold Royalties (OR) is consolidating the recent bounce up from a key support level at \$11, forming a bullish flag pattern with upside target at \$14. This means, if OR now rises and stays above \$12, it could open the door to test the Jun 2021 downtrend & resistance at \$14.50. A break above this level will show more strength that could push OR to higher levels. Notice the leading indicator below is on the rise showing momentum rising. Keep your positions for now. If looking to increase exposure, consider buying below \$12.

HARMONY GOLD MINING COMPANY LIMITED (HMY)

05/31/22 CLOSE = 3.38



Harmony Gold Mining (HMY) is holding up well after bouncing from deeper support at the Sept lows. The bounce up suggests HMY could now rise to the Mar downtrend near \$4.50 initially. A break above this level could extend the rise to the May 2021 highs below \$6. Notice HMY's leading indicator below is rising from extreme lows, near the zero line, showing momentum picking up steam. The chart suggests an up-move is now likely. If your'e not in, or looking to increase exposure, buy some at mkt. Keep your positions, otherwise.

Hecla Mining (HL) is also jumping up from the lows. It reached a new high since the May lows just below \$5 confirming support at the critical \$4.50 level. The leading indicator below is bullish showing momentum favoring an upside. If HL can now hold above its deeper support at \$4.50, it could rise again to the Apr



highs near \$7 initially. Keep your positions. If you're not in, or looking to increase exposure overall, consider buying below \$5.

Current exposure to precious metals is 38% and we're ready to buy more, but we want to take advantage of great deals only. The upcoming 'A' rise suggests we could see a nice leg up move. But it also tells us the up-move will likely be short-lived and will be followed by a 'B' decline that could confirm the 'D' decline lows.

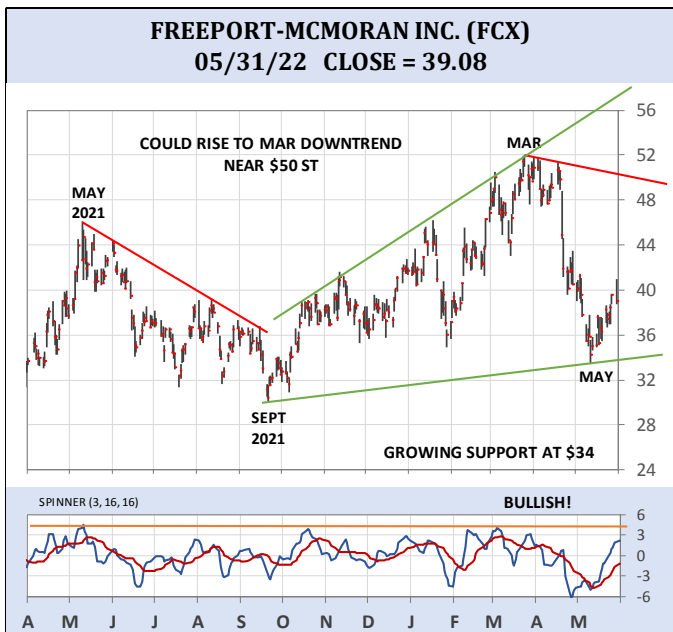
Short term traders will want to take advantage of the developing 'A' rise and increase positions for a short move as we're

suggesting above.

Longer term investors should also take advantage of the current lows to pick up positions and again during a 'B' decline. Longer term investors shouldn't be concerned with trading the up & coming 'A' rise. Our goal is for our precious metals section to swell to 45-50% of total portfolio before the next major up-move ('C' rise).

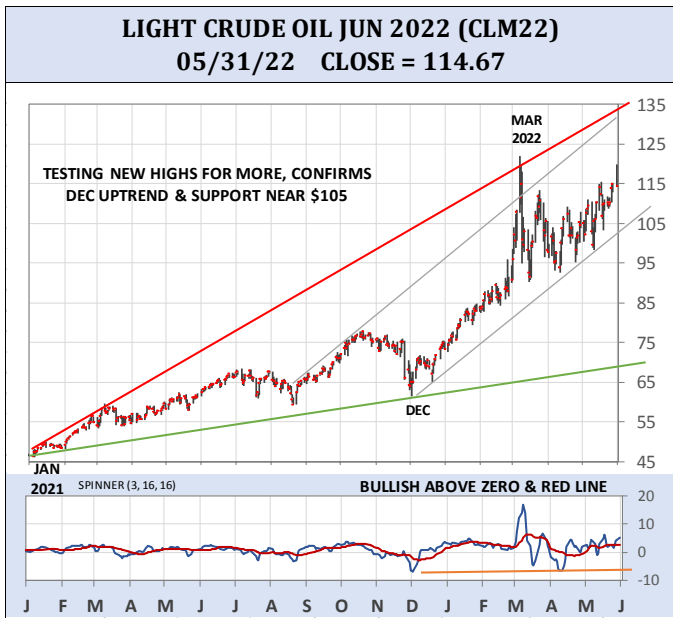
RESOURCES: Ready for More Upside

Exposure to resources represents 30% of the total portfolio and is growing. I'm including two new companies that are rock solid with great valuations, strong dividend policy and a solid



growth outlook given the new geo-political landscape... Freeport McMoran (FCX) and Coterra (CTRA). We'll be looking to increase exposure to resources to 35-40% of total portfolio.

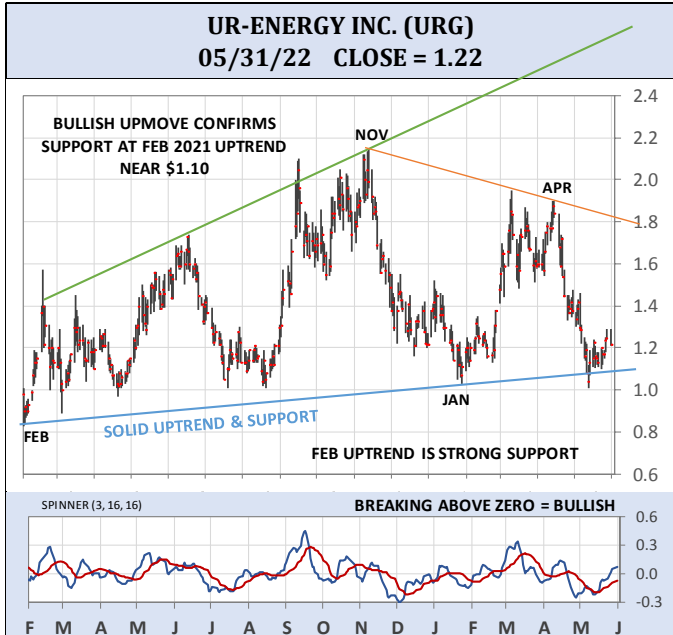
Freeport McMoran (FCX) has been one of our favorites in the past. It has done great overall during the past couple of years and now it's offering a great opportunity. FCX is a major miner of copper, gold and other minerals. They operate the largest copper mine in the world and only trade at 11x earnings. It pays a small, but steady dividend yield.



On the chart notice FCX showing signs of support above \$34 and starting to rise, showing that a rise to the \$50 level is now likely. The leading indicator is bullish showing strength, but it's also reaching extreme oversold levels quickly. FCX is a great company to buy at current levels. Take advantage of weakness. Buy at mkt and more below \$36.

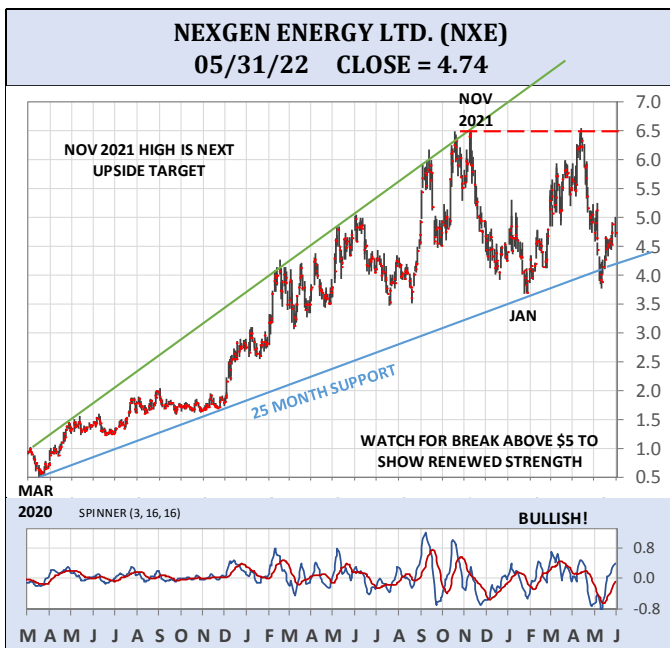


Crude oil continues to rise. It's very strong above the Dec uptrend near \$105. A break clearly above \$115 will confirm the bullish support and open the door to rise to the Mar 2022 highs near \$125. A break above this level will pave the way for a rise to the 2009 highs. Notice the leading indicator below the chart is bouncing up above zero and the red line. It's showing momentum picking up steam. It's telling us crude oil could now rise to the top side of the Dec up channel, above \$125, near \$130. We're increasing exposure to energy.



Exposure to energy thus far has been mainly through uranium producers, which I believe are in a secular bull market of their own given demand-supply dynamics in a world that is looking to move away from fossil fuels and re-distributing its reserves and supply. However, we will include other major producers of energy that will allow some exposure to strength in the oil market.

Uranium Royalty Corp (URC.V & UROY.OTC) is consolidating the recent decline above the \$3 level. It's now bouncing up, showing strong upside potential. A break above \$4 will confirm strength and it'll open the door for a continued up-move to possibly the Oct downtrend near \$6. The leading indicator



below is picking up steam and could be suggesting a continued up-move. Keep your positions as long as URC holds above \$3.

UR Energy (URG) rose to a new high after rebounding above its key support level showing strength. It's also confirming a springboard support level where URG can now rise from. URG's next target is at the Nov downtrend at \$1.80. The leading indicator below is picking up steam, showing momentum brewing. Keep your positions for now.



NexGen Energy (NXE) is also bouncing up, confirming support above the \$4 level showing upside potential. If NXE now stays above the Mar 2020 uptrend, it could then rise to the Nov 2021 highs near \$6.50. Watch for a break above \$5 for a first sign of strength. NXE's leading indicator below is bullish and on the rise, showing strength that could fuel a continued up-move. Keep your positions.

Copper is also showing strength, consolidating the recent bounce up from the key lows at \$4. If copper now breaks above \$4.40, it'll show subtle signs of renewed strength that could be confirmed later if copper ends up breaking above the Mar downtrend near \$4.70. The leading indicator is bullish, above the zero line, after rising from an extreme low. The leading indicator could be suggesting momentum is building and could push copper higher ST. We continue to increase exposure to resources.



Ivanhoe Mines (IVN.TO & IVPAF.OTC) continues to bounce up from the recent May 2022 lows. If IVN now holds above the Nov 2020 uptrend at CA\$9, it could then rise to re-



test the Mar downtrend near CA\$11. A break above this level would confirm support at the bullish uptrend and open the door for a continued up-move. The leading indicator is consolidating the recent rise, above zero, showing momentum building. On the downside keep an eye on the CA\$9 level. A break below this level could reverse IVN's bullish outlook. Keep your positions. If you're not in, buy at mkt.

Altius Minerals Corporation (ALS.TO & ATUSF.OTC) is bouncing up after approaching the Oct 2020 uptrend near \$17.50. It's poised to rise to possibly the highs from earlier this year near \$25. The leading indicator below is

breaking above zero, picking up steam, showing upside momentum still building. Keep your positions. If you're not in, buy at mkt.

STOCKS: Bear Market Rally?

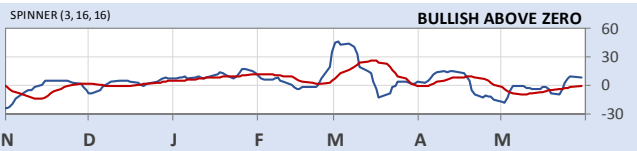
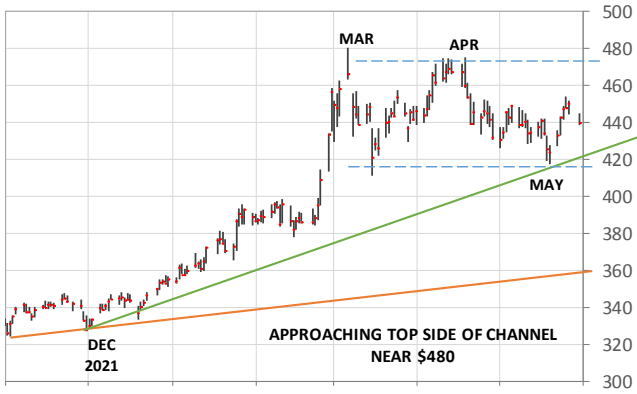
The recent bounce up in stocks is triggering hope that a renewed rise is underway. Many remain skeptical of the monetary authorities globally as inflation remains untamed. The global economic recovery has been weak, and recent geo-political set backs are making it difficult to gain any traction. The best performers within the stock market, other than commodities and commodity producers, are the safe havens within stocks, like utilities and defense.



We remain short the S&P 500 through SDS, and failed to sell for a profit when the profit target was reached. However, it's looking like it could hold at a key support and we'll be adding to our position.

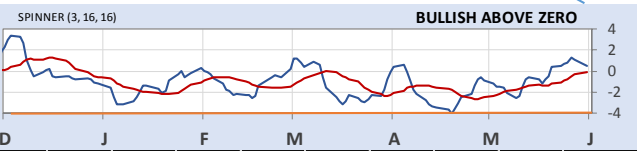
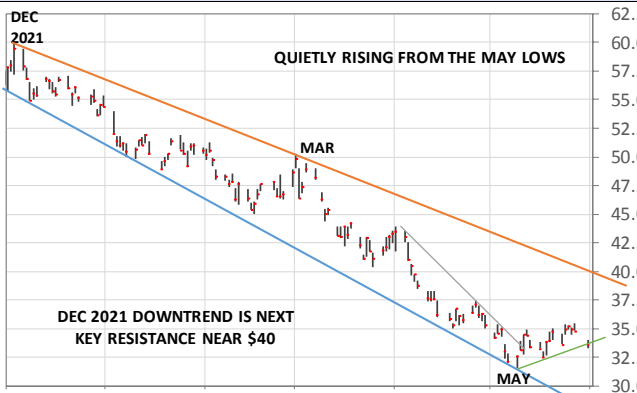
On the chart, Proshares Ultrashort S&P 500 (SDS) pulled back quickly, nearly reaching the April uptrend near \$41. The leading indicator dropped to an extreme last seen during the April lows suggesting the downside may be limited. If SDS holds, it would confirm the bullish Apr uptrend and it could resume its rise, initially to the recent high near \$50. Buy some more at mkt, ideally below \$43.

LOCKHEED MARTIN CORPORATION (LMT)
05/31/22 CLOSE = 439.84



Lockheed Martin Corporation (LMT) is pulling back, showing resistance at the top side of the sideways consolidation band near \$475. Keep in mind, however, LMT remains strong and bullish above the Dec 2021 uptrend near \$420. The leading indicator below remains above the zero and red lines, showing momentum continues to build, favoring LMT. Keep your positions for now.

PROSHARES ULTRA 20+ YEAR TREASURY (UBT)
05/31/22 CLOSE = 33.58



Proshares Ultra 20+ Year Treasury (UBT) continues to build a base above the May uptrend. The leading indicator is also uptrending, showing momentum building. If UBT continues to hold above rising support at \$33, it could then rise to test resistance at the Dec 2021 downtrend near \$40. Keep your positions for now.

Smaller exposure to some of my favorite tech companies continues to show subtle signs of a bottom. It's yet to early to call and overall the picture remains bearish. Keep positions at a minimum.

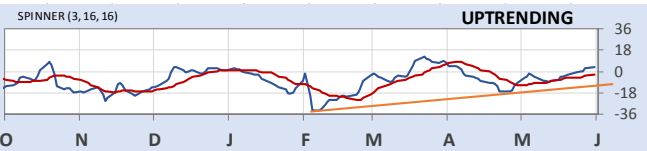
AIRBNB, INC. (ABNB)
05/31/22 CLOSE = 120.87



Airbnb (ABNB) is bouncing up from the bottom side of the Nov downchannel showing some strength. The leading indicator is showing momentum picking up steam and a stronger push upward is now likely. ABNB could now reach the top side of the Nov downtrend near \$160. Keep your positions.

Paypal (PYPL) continues to build a base at extreme low levels. The leading indicator is rising, quietly showing momentum is building ST. Downside pressure remains strong and will continue to weigh PYPL down unless PYPL breaks out above stronger resistance at \$120. Keep your positions or now.

PAYPAL HOLDINGS, INC. (PYPL)
05/31/22 CLOSE = 85.21



SHOPIFY INC. (SHOP)
05/31/22 CLOSE = 374.67



COINBASE GLOBAL, INC. (COIN)
05/31/22 CLOSE = 78.1



Shopify (SHOP) remains within a downside wedge pattern with upside potential, to possibly the \$700 level. However, SHOP must first break above the Nov downtrend at \$400 to show a sign of strength. The leading indicator below continues to build from the lows earlier this year. It could be suggesting a bounce up is likely ST. Keep your positions.

Coinbase (COIN) halted its free fall at \$60 and its started to rebound. The leading indicator below suggests momentum could start picking up steam and a stronger upmove could be likely. COIN has strong resistance at the Nov downtrend near \$150. It'll remain under pressure below this level, but a break above it, could push COIN to the Mar highs near \$210 initially. Keep your positions.

These other stocks currently represents under 20% of total portfolio, with most of it being in defensive, treasuries or short positions. Exposure to the few tech companies (that I've decided to hold on to) is under 9% of total portfolio.

Good luck and good trading,

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KEY PRICES			
Name/Symbol	May 31,22 Price	Change	May 24,22 Price
Gold (GCM22)	1842.70	-22.70	1865.40
Silver (SIN22)	21.69	-0.38	22.06
HUI (HUI)	255.02	-7.34	262.36
Copper (HGK22)	4.30	-0.01	4.31
Crude Oil (CLM22)	114.67	4.90	109.77
S&P500	4132.15	190.67	3941.48
U.S.Dollar (DXM22)	101.77	-0.10	101.87
30 Year T-Bond (ZBM22)	139.44	-2.47	141.91
10 Year T-Note Yield	2.844	0.084	2.760
13-week Treasury Bill	1.030	-0.013	1.043

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (38%)						
GOLD (GCM22)	Overweight. Consolidating above Aug uptrend above \$1825. Must now rise above \$1925 to show signs of renewed strength. Keep your positions.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1842.70	Holding For Now	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	14.39	2dc below \$11.20	-
SILVER (SIN22)	Overweight. Rebound strength confirming strong support above \$21.50. Could now rise to its next resistance at the \$26 level initially. Keep your positions. If you're not in or looking to increase exposure, buy at mkt.	H, B	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	21.688	Hold For Now.	ST: \$30, MT: \$50
PSLV	Alternative to trading silver in commodity markets.	H, B	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	7.57	2dc below \$5.25	-
AEM	Holding full position. Recent upmove confirms support at the Jan 2022 uptrend near \$50. If support holds, AEM could rise to its next resistance at \$65. Keep your positions. Buy more AEM on weakness below \$53.	H, B	\$49 (Feb-9-22). Sold some at \$61.50 (Mar-17-22) for 26% gain! \$49.	52.95	Holding during weakness.	\$80
EQX	Overweight. Confirming support at the bottom side of the Jun 2021 down channel. If breaks above \$6, it could then extend rebound to its next key resistance near \$9. Keep your positions. Buy some below \$6.	H, B	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30.	5.87	Holding during weakness.	ST: \$14, MT: \$20
HL	Overweight. Recent upmove is confirming support at \$4.50. If HL now breaks and stays above \$5, it would show strength that could push HL higher, to possibly \$7. Keep your positions. If not in or looking to increase exposure, buy below \$5.	H, B	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), \$4.50 (May-18-22). AVG: \$5.75.	4.72	Holding during weakness.	ST: \$9.50 & MT: \$12
OR	Holding a full position. Forming a bullish flag pattern with pole resistance at \$12 and a target at \$14. This means, a break above \$12 will open to the door to a continued upmove. Keep your positions. If you're not in, or looking to increase exposure, consider buying below \$12.	H, B	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	11.28	Holding during weakness.	\$16 & \$20.
HMY	Overweight. Recent bounce up confirms support at Sept 2021 lows near \$3.25. Could now rise to its next resistance at \$4.50. Keep your positions. If not in, or looking to increase exposure, buy some at mkt.	H, B	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). Sold half for 35% gain (Mar-2022). \$3.50 (May-18-22) AVG: \$3.65.	3.38	Holding during weakness.	\$5.25 (reached!) & \$7.50.
CURRENCY - CASH (13%)						
U.S. DOLLAR (DXM22)	The U.S. dollar index continues to pull back, reaching a new low since peaking at 105. The decline is approaching its first key support at the Feb uptrend near 100. The leading indicator dropped to an extreme low level showing weakness. It could continue to spell weakness as it forms a bottom. This tells me the dollar could hold at the 100 support. But if this support is broken, a continued decline to the Mar 2021 uptend near 97 would be likely.	H	-	101.77	-	-

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
INDUSTRIAL METALS AND ENERGY (30%)						
IVN.TO IVPAF.OT C	Holding a full position. Looks good above \$9, must now break above \$11 to show strong signs of renewed strength. Keep your positions. If you're not in, buy at mkt.	H, B	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain. \$10.50 (Mar-16-22), \$9.95 (May-18-22). AVG: \$10.05.	9.64	2dc below \$9.50 (ATUSF: \$7.50).	\$13 (ATUSF: \$10.50).
ALS.TO	Overweight. Looks strong above Oct 2020 uptrend near \$17.50. If it continues to hold, it could rise to the recent highs near \$25, initially. Keep your positions. If you're not in, buy at mkt.	H, B	Bot: \$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). Sold half at \$21 to protect 30% gain. Bot: \$18.25 (May-12-22) AVG: CA\$16.75.	19.44	2dc below \$16.50 (ATUSF: \$14)	\$30 (ATUSF: \$28).
NXE	Overweight. Extending its rebound, showing strength. Must now rise above \$5 to fuel a rise to the Nov 2021 highs near \$6.50. Keep your positions.	H	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21). Sold some at 5.65 for 33% gain% (Mar-31-22). Bot: \$3.90 (May -12-22)AVG: \$4.10.	4.74	2dc below \$4.	ST: \$7 & MT: \$10.
URC.V	Overweight. Consolidating above support at \$3. Must now rise above \$4 to show stronger signs of a rebound that could push URC to the Nov downtrend near \$6. Keep your positions.	H	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21), \$3.62 (May-11-22). AVG: CA\$4.40.	3.96	2dc below \$3 (adj) (UROY: \$2.70).	ST: \$7, MT: \$10 (UROY: \$5.70 & MT)
URG	Overweight. Rose with strength, confirming support above \$1.10 and opening the door to more upside. A rise to the Nov downtrend near \$1.80 initially, is now likely. Keep your positions.	H	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21), \$1.15 (May-11-22) AVG: \$1.45.	1.22	2dc below \$1	ST \$2.10; MT: \$2.60
FCX	Buy some at mkt, more below \$36. Bouncing up, confirming support at Sept 2021 uptrend near \$34. If it holds above this support, could then rise to the Mar downtrend near \$50.	B	OUT	39.08	2dc below \$30	ST: \$50; MT: \$80
MELT UP RISE PORTFOLIO (19%)						
LMT	Holding full position after recently buying new positions. Bullish above \$420. Keep your positions.	H	\$415 (Mar-16-22), \$430 (May-12-22). AVG: \$422.50	439.84	2dc below \$400.	\$600
SDS	Holding a small position. Buy some at mkt, ideally below \$43.	H, B	\$42.60 (Apr-27-22).	43.22	2dc below \$37	ST: \$50 (reached !); MT: \$58
UBT	Holding a full position. Building a base above \$32. Must now rise above \$35 to show strength to rise to the Dec 2021 downtrend near \$40. Keep your positions.	H	\$36.50 (Apr-27-22).	33.58	Holding.	ST: \$42; MT: \$50
SHOP	Reduced position. Continues to form a bullish wedge with upside target near \$700. Watch for a break above \$400 for confirmation. Keep your positions.	H	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	374.67	Keep during weaknesses.	ST: \$1800
PYPL	Reduced position. Building a base. Must now rise above \$120 to show signs of renewed strength. Keep your positions.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	85.21	Keep during weaknesses.	\$270, \$360 ST, \$400 MT.
ABNB	Holding full position. Bouncing up from extreme. If holds above \$100. could rise to \$160. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21), \$152.50 (Feb-2-22). AVG: \$168.	120.87	-	\$220 & \$250
COIN	Holding reduced position. Bouncing up. If holds above \$60, could rise to \$150. Keep your positions.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21), \$185 (Feb-2-22). AVG: \$255.	78.10	Hold during weaknesses	ST: \$340 & MT: \$450.

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

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Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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