



-GCRU-

Weekly Trading Strategies



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

April 6th, 2022

IN ITS 21st YEAR – Nº 982

THE U.S. DOLLAR RIPS TO NEW HIGHS, LOOKS READY FOR MORE GOLD IS UPTRENDING DESPITE RECENT WEAKNESS TOOK SOME MORE PROFITS ON RESOURCES CLOSING OUT A GREAT QUARTER!

Geo-political tensions continue to escalate pushing investors to safety. The U.S. dollar is one of the biggest winners this week as it rose to new highs yesterday, showing growing upside potential and a continued rise to the 2020 highs near 103 is likely.

Dollar strength is bound to put downside pressure on all currencies and most asset classes. It makes investments in companies that make their money in U.S. dollars much more attractive overall.

Although the easy spending policies in the past are pushing inflation higher in the U.S., the reality is inflation is much worse almost everywhere else in the world. Not only have other lesser privileged sovereigns burnt boat loads of cash during and after the Covid-19 pandemic, they've funded the endeavor by debasing their own currencies.

TABLE OF CONTENTS

U.S. DOLLAR INDEX	2
FACE OF INFLATION	4
PRECIOUS METALS	4
RESOURCES	7
STOCKS	10
KEY PRICES	12
TRADER SHEET.....	13
TRADING STRATEGY	15
ABBREVIATIONS	16

It's making the U.S. dollar look great! That's particularly because the U.S. dollar is not only a currency, it's a highly sophisticated global payment system that in many ways works similar to bitcoin and other crypto currencies.

Notice on the chart, the U.S. dollar has been trending up since May last year in a bullish upchannel with support is at 96.50. This is a low number given the dollar's recent strength. Moreover, notice the leading indicator below is at a low area, suggesting more upside is likely ST.

Interestingly, the dollar is still in a rising wedge (adj) suggesting the new high for the move has legs. The dollar has room to rise further and the surrounding global circumstances boosting the dollar isn't changing anytime soon. If anything, the dollar hegemony could increase if and when a new Cold War breaks out with Russia.



Dollar strength is putting downside pressure on many asset classes including gold. Although both the U.S. dollar index and gold have been rising together on safe haven demand, the dollar is now looking like it will continue to rise further while gold continues to consolidate.

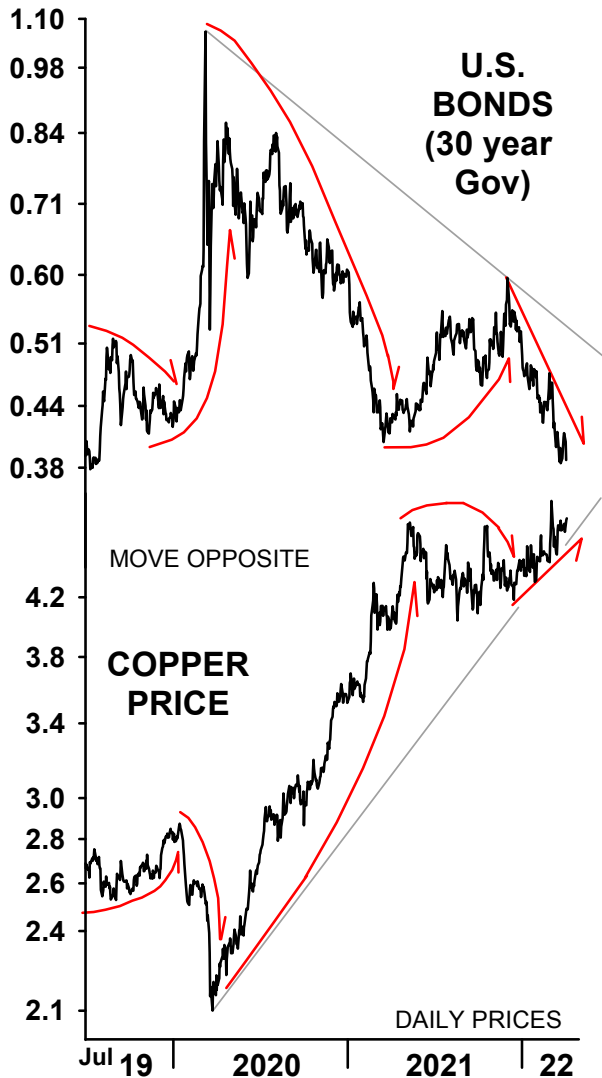
Gold has been showing impressive strength and support above \$1900. It has stronger support at lower levels, like at the Aug 2021 uptrend near \$1825. Even though gold has been pulling back from the recent highs, it remains on a bullish upward path.

The past month we trimmed some positions in precious metals, taking advantage of great profits built in. This together with recent sales in certain resources, we've increased exposure to cash (U.S. dollars) to 21% of our portfolio. We have lots of fire power to pick up new positions, hopefully at good discounts.

As investors continue to get comfortable around geo-political turmoil, the dynamic that was fueling investments prior to Russia's invasion are likely to come back...

The inflation / deflation narrative will likely move to the front and center. Some analysts are calling for peak inflation, suggesting that inflationary pressures are likely to subside, giving way to the real, longer term problem ... brewing deflationary forces.

BONDS & COPPER: The Face of Inflation...



This next chart shows copper and LT U.S. treasuries (30 year T-bonds). Copper and bonds tend to move opposite. A rise in copper means an increase in global economic activity and a rise in bonds tends to mean, loosely speaking, a flight to safety.

Notice copper's strength has been proportionated to weakness in U.S. bonds. Both could be near extreme levels showing roaring inflation. Could we be at an extreme, on the brink of a turn-around? Could the rising dollar pull the treasury market up with it and put downside pressure on copper, energy and resources overall?

A SOLID FIRST QUARTER

The quarter that ended March 31st was a good one. We kept our winning streak, taking most of our profits towards the end of the quarter. Most noticeably, we've increased cash positions considerably, compared to the start of the quarter and we'll be patient in picking up new positions.

Ten sell orders were triggered, averaging gains of 24% on each trade. Eight out of the 10 trades were winners. The two others were not terrible. One was a small loss when we sold our positions in TLT (LT U.S. treasuries) at the beginning of the quarter before a deeper decline, cutting losses short by only 4%. The second trade that didn't produce a profit was when we started selling exposure in Cleveland Cliffs (CLF). The first segment we sold broke even and profited after, when CLF skyrocketed. Noteworthy, the much bigger part of the position brought in great profits.

The trades account for about a third of our portfolio (28%), and contributed to a real gain of 6.5% of total portfolio in the quarter alone. Annualized, the portfolio has kept a consistent rate of growth of 25%.

"Never let a profit turn into a loss"
- Mark Skousen

Our portfolio remains heavily tilted towards safety. The secular rise in gold and the miners is not over yet. It has a long way to go. Taking profits at high levels but keeping a strong exposure is the best way to capitalize on the longer term upmove. Exposure to resources has been reduced to 21% of total exposure, with most of that in uranium producers. Other stocks, predominantly tech, continue to bottom at extreme lows. Exposure there is about 14%. Exposure to cash, particularly U.S. dollars, has risen to 21% of total portfolio. Lots of fire power to take advantage of discounts that could be coming our way.

OPEN POSITIONS

PRECIOUS METALS: UPTRENDING

Gold's bullish consolidation above the \$1900-\$1925 area continues to develop. The longer gold holds above this support, the stronger and more relevant it will become. If gold now rises above \$1975, it'll confirm a renewed upmove that could push gold initially to the highs near \$2100. Notice the leading indicator below; it remains up trending, recently breaking above the red line, testing zero. Momentum continues to uptrend. The 'C' rise remains alive and well. I'll continue to hold on to my positions as long as gold holds above the stronger support at the Aug uptrend near \$1825.

Silver is looking vulnerable ST, especially after breaking below support at \$25. A steep Mar downtrend is defining a new downtrend. Silver must rise and stay above \$25 to reverse recent weakness. Notice the leading indicator below still hugging an uptrend since Dec. Momentum seemingly still building, but resistance below zero and red line are concerning. Keep in mind, silver does have





deeper support at \$22. Keep your positions for now. Both silver and gold together account for about 14% of total portfolio.

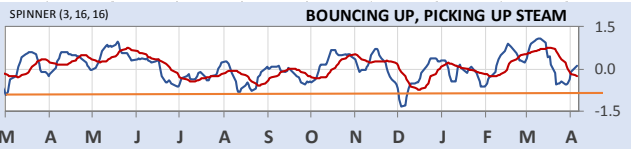
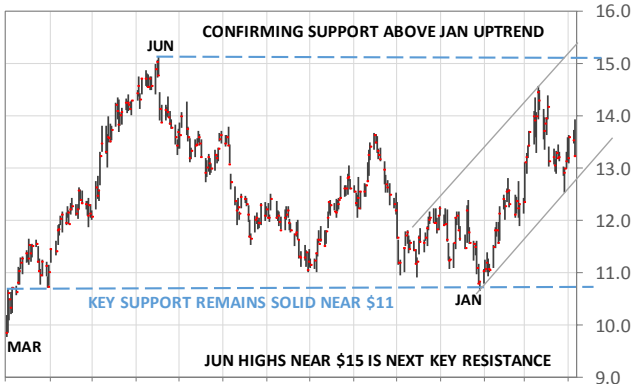
Gold miners are holding stronger than silver and gold itself. The HUI Index, a gold miner index, is at a key high area near 325, after a bullish upmove over the past 10+ weeks. Moreover, the leading indicator below has been rising for the better part of the past year. The indicator recently broke above the red line showing momentum picking up steam. If the HUI Index continues to hold above 300 and breaks above 325, it'll show renewed strength that could push the HUI to the 2021 highs near 375. Notice the HUI Index's uptrend since Jan, it's steep and bullish. Recent price action shows consolidation at the highs, near 325. Over the past month we've been trimming some positions with healthy profits built in (average gain of 33%). We continue to hold strong exposure with about 30% of total portfolio in gold and silver miners alone.

Agnico Eagle Mines (AEM) is bullish. It rose to a new high for the move as momentum continues to develop. The leading indicator below is bouncing up, holding at the zero line, testing the red line, showing signs of strength, while AEM approaches a key resistance since last year near \$70. If AEM breaks above \$70, it's off to the races. AEM could then rise well into the \$80s. Keep your positions.

Equinox Gold Corp (EQX) is holding strong near the recent highs, well above key and bullish support at \$7.50. If EQX now stays above the Jan uptrend, it could then rise to the top side of the upchannel near \$9. Notice the leading indicator below is on the rise, hugging

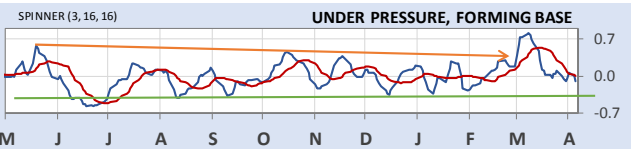
OSISKO GOLD ROYALTIES LTD (OR)

04/05/22 CLOSE = 13.25



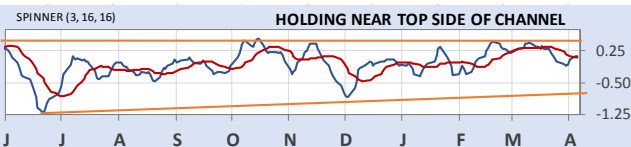
HARMONY GOLD MINING COMPANY LIMITED (HMY)

04/05/22 CLOSE = 4.67



NOVAGOLD RESOURCES INC. (NG)

04/05/22 CLOSE = 7.76



the recent uptrend. It's showing momentum building, but still under pressure. The chart suggests more upside for EQX, although ST, a pull back to the Jan uptrend is possible. Keep your positions for now.

Osisko Gold Royalties (OR) is looking strong above the Jan uptrend at \$13. The leading indicator below is rising from an extreme low, breaking above the red line & testing zero, which shows momentum picking up steam. If OR holds above the Jan uptrend, it could now rise to the Jun highs, at the top side of the Jan upchannel near \$15. Keep your positions.

Harmony Gold Mining (HMY) is pulling back from the highs in Mar. It recently lost the \$5 handle, but remains on a bullish upward path above \$4.50. The leading indicator below is forming a base in a low area, suggesting some uptime is now likely. This means, if HL holds above support at \$4.50, it could resume its rise, initially to the top side of the Jan upchannel near \$6., which is also the May 2021 highs. Keep your positions.

NovaGold (NG) is forming a bullish ascending triangle with key resistance near \$8.50 and support at the Jan uptrend near \$7.50. The leading indicator below has been up trending, but momentum could be spiking up ST. If NG now holds above the Jan uptrend and breaks above resistance, it'd show continued strength that could push NG to the Jun highs near \$10.50, initially. Eventually, a rise back to the critical highs at \$12 is likely. Keep your positions.



Blackrock Silver Corp (BRC.V & BKRRF.OTC) is consolidating at the highs, near the top side of the Jan 2021 upchannel, near CA\$1.30 (BKRRF: \$1.10). The leading indicator below is bottoming near the zero line, below the red line. The chart suggests if BRC holds above the bullish Jan uptrend near CA\$1.05 (BKRRF: \$0.85) and rise above the recent highs at CA\$1.30 (BKRRF: \$1.10), it could then extend its bullish rise longer and higher, to possibly CA\$1.60 (BKRRF: \$1.40). We recently protected great profits. Keep a full position.



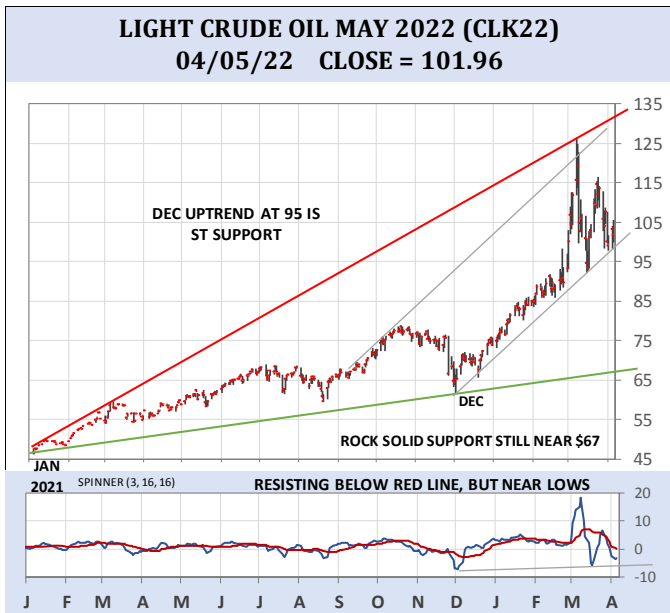
Hecla Mining (HL) continues to pull back from the Mar highs. Thus far it's holding above the bullish Jan uptrend near \$6. If it holds and rises back above \$7, it'll be showing renewed strength that could push HL to the Jun 2021 highs near \$9.50. Notice the leading indicator below, on a nearly yearlong rise, showing momentum building. More recently, Spinner is testing the zero and red lines. A clear break above would show momentum picking up steam. Keep your positions.



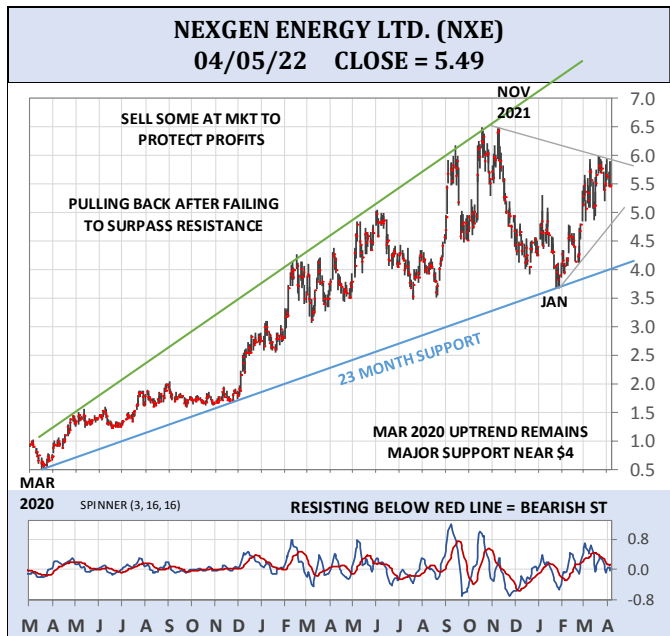
Fortuna Silver Mines (FSM) continues to uptrend since Dec when FSM's main operation in Mexico (San Jose) was granted a renewal to continue operating. FSM's next key resistance is at the Nov downtrend near \$4.40. A break above this level would be bullish, opening the door to more upside, possibly the Nov highs near \$5.60. FSM's support at the Dec uptrend is key near \$3.60. Keep your positions.

RESOURCES: Solid rises

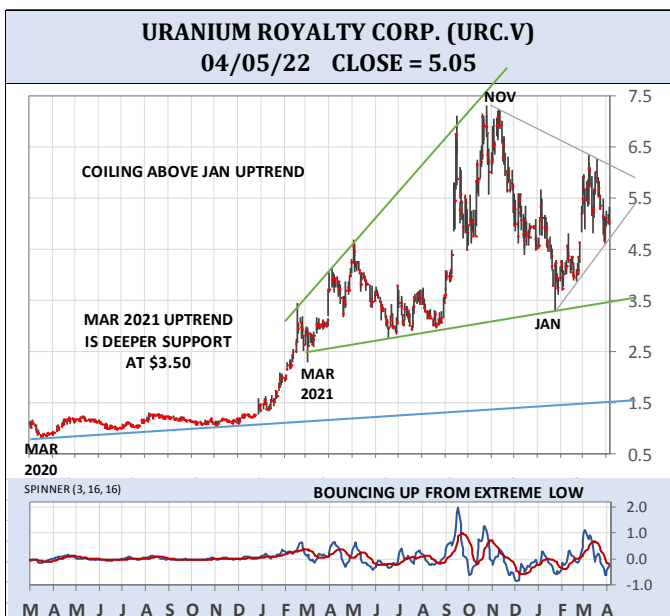
The energy market continues to consolidate after last week's de-escalation theme that put a ceiling on prices. Moreover,



the U.S. announced it will flood the market with oil supplies by tapping deeper into reserves. For now, crude oil is looking very comfortable at the Dec uptrend with its leading indicator seemingly starting to form a bottom at a low area. ST, it seems, the downside is limited. This means, if crude oil holds above the Dec uptrend near 97, it could then rise to the top side of the upchannel above \$130. On the downside, if crude oil falls below the Dec uptrend it could then extend its decline to possibly the Jan 2021 uptrend near \$67.

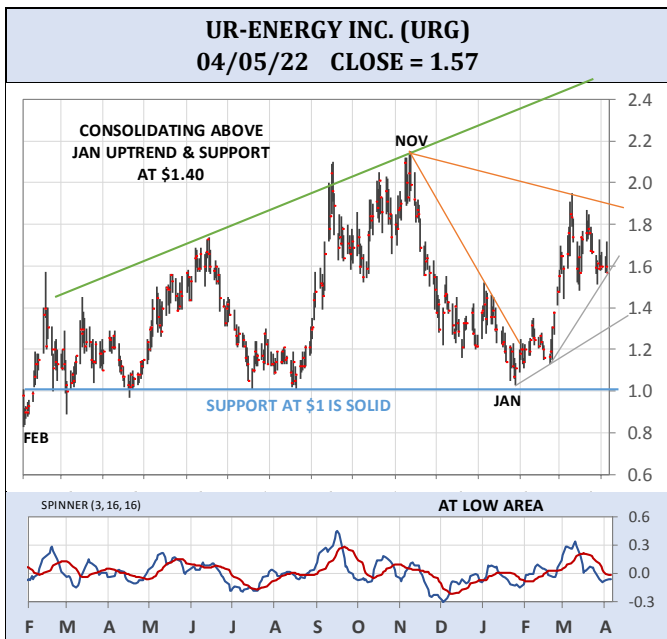


Interestingly, our longer term indicator suggests crude oil is over-extended and a primary downtrend could take form. This would mean price volatility will continue as geo political tensions develop. Moreover, it is yet to be seen what does the complete removal of Russia from energy supply chains entails. I continue to believe uranium and uranium producers, together with renewables will be among the biggest winners.



NexGen Energy (NXE) is showing resistance at the Nov 2021 downtrend near \$6. Today, just as NXE was testing the key resistance it got smacked, but remains above the steeper, bullish uptrend since Jan at \$5. Notice the leading indicator below showing weakness, resisting below zero and the red lines. It's telling us some downtime is likely before a continued up-move. Sold some last week protecting great profits. Keep a full position and ride through some weakness.

Uranium Royalty Corp (URC.V) is also showing strong resistance at the Nov downtrend near CA\$6.25 (UROY: \$5). It's pulling back, testing the Jan uptrend near CA\$5 (UROY:



\$4). However, notice the leading indicator below, is at an extreme low level suggesting the downside is limited. If URC holds above the Jan uptrend & support and rises above the Nov downtrend at CA\$6 (UROY: \$5), it could then continue on its bullish path upward. Keep your positions.

UR Energy (URG) continues to consolidate the recent upmove. The pull back is normal and technically bullish as long as it holds above the Jan uptrend near \$1.40. Notice the leading indicator below is trying to bottom near a low area, suggesting the downside for URG might be limited to the Jan uptrend. Keep your positions for now.



Copper is also on a solid upward path. It's showing some resistance at the previous highs, but still very bullish above the Jan uptrend near \$4.60 and especially above the Aug uptrend near \$4.40. Strength in copper suggests a likely combination of global economic resilience and supply shocks. Overall, we have lowered our exposure to resources taking advantage of great profits built. However, we'll keep current exposure and we'll be looking for opportunities to buy new positions.



Ivanhoe Mines (IVN.TO & IVPAF.OTC) regained the CA\$12 (IVPAF: \$9.50) handle with upside momentum developing. The leading indicator is bullish above both the zero and red lines, with room to rise further. Today's decline was harsh, giving back the recent gains. However, IVN remains strong and it could rise further if it holds above CA\$11 (IVPAF: \$8.50). If IVN breaks this ST support, it could pull back to the Oct 2020 uptrend near CA\$10 (IVPAF:

ALTIUS MINERALS CORPORATION (ALS.TO)
04/05/22 CLOSE = 23.4



\$7.50), its deeper support. Keep your positions or now.

Altius Minerals Corp (ALS.TO & ATUSF.OTC) continues to consolidate near the highs. It remains very bullish above the Jan uptrend near \$23 with deeper support at the Oct 2020 uptrend near \$17. The leading indicator below has been unwinding, but could be reaching a low area, suggesting a rise may now ensue. We recently protected some profits but continue to hold on to a full position. Keep your positions.

CLEVELAND-CLIFFS INC. (CLF)
04/05/22 CLOSE = 32.54



Cleveland Cliffs (CLF) remains near the highs. It's looking very strong above \$30. However, notice the leading indicator rolling over, suggesting momentum could be losing steam and some downtime is likely. Further, if CLF breaks below \$30, it could then fall back down to the lower \$20s, near the Jan uptrend. CLF has had an amazing run up, one of the bigger winners from escalated geo political tensions in Ukraine. I'll be ready to buy again on a decline to the Jan uptrend.

SHOPIFY INC. (SHOP)
04/05/22 CLOSE = 702.92



Recent sales in resources (some of NXE and full position in CLF) are pushing overall exposure to resources down, to about 21% of total portfolio, most of it in uranium producers (16%). The bull market in resources and energy continues to allow for great profits.

STOCKS: A mixed market

Shopify (SHOP) is moving sideways after breaking the Nov downtrend. It's showing support, but still has strong resistance near \$750. The leading indicator below is unwinding, falling back, testing zero suggesting weakness could likely extend. We'll continue to hold on to



our positions for now, waiting for a real, stronger turn-around. SHOP has delivered great profits over the past couple of years and it's worth stashing. Keep your positions for now.

PayPal (PYPL) continues to trend up from the recent Mar lows showing signs of a bottom forming. However, today's price action also exposes ongoing weakness. PYPL is not out of the woods just yet. It must rise above \$140 to show some renewed strength. However, the leading indicator is not really helping, looking sluggish and neutral, suggesting weakness ST. Keep your positions as PYPL continues to form a bottom above key support.

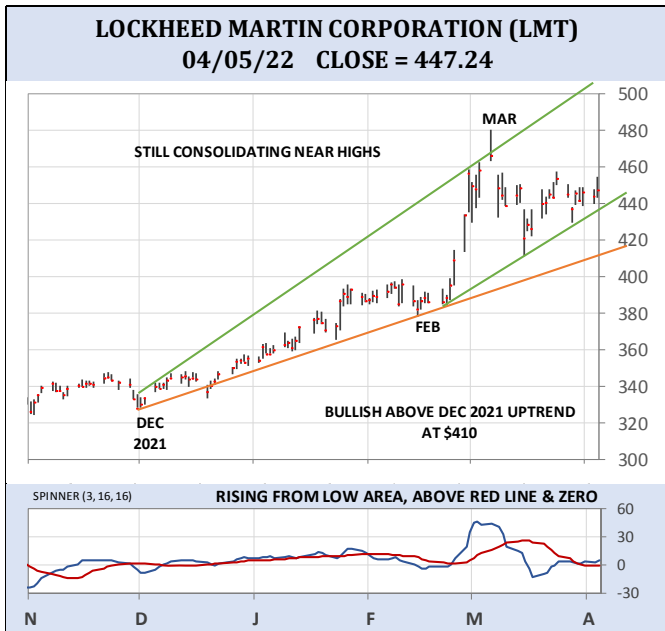


Airbnb (ABNB) continues to rebound with strength. It's reaching the Nov downtrend near \$180. A break above this level could propel ABNB to the 2021 highs near \$220. The leading indicator below is bullish above zero and the red line but it's also nearing a high level suggesting the upside may be limited. I'm keeping my eyes on \$180. Keep your positions.



Coinbase (COIN) recently broke out from its Nov downtrend showing growing strength. If COIN now holds above \$175, it could then resume its rise upward, above its next resistance near \$200. The leading indicator below continues to uptrend, showing strength developing. If COIN now holds above support and break above resistance at \$200, it could then rise further, eventually to the \$300 level or higher. Keep your positions.

Lockheed Martin Corp (LMT) is holding firmly near the highs and it's forming a strong ST uptrend since Feb at \$440. This uptrend could be the start of a stronger



upchannel. LMT is flirting with the highs and if surpassed, we could see it jump to possibly \$500. The Dec 2021 uptrend near \$410 is the deeper solid support. Leading indicator below is building strength by holding above the red line and zero. Keep your positions.

Stocks currently represent 14% of my total portfolio. A small amount that we keep to balance out the rest of our exposure in resources, precious metals and energy.

Good luck and good trading,



Omar Ayales
Chief Strategist/GCRU
www.goldchartsrus.net

A division of Aden Research

KEY PRICES			
Name/Symbol	Apr 05,22 Price	Change	Mar 29,22 Price
Gold (GCJ22)	1927.50	9.50	1918.00
Silver (SIK22)	24.53	-0.20	24.74
HUI (HUI)	311.09	2.33	308.75
Copper (HGK22)	4.80	0.06	4.73
Crude Oil (CLK22)	101.96	-2.28	104.24
S&P500	4525.12	-106.48	4631.60
U.S.Dollar (DXM22)	99.43	0.99	98.44
30 Year T-Bond (ZBM22)	146.41	-2.81	149.22
10 Year T-Note Yield	2.556	0.156	2.400
13-week Treasury Bill	0.668	0.113	0.555

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (44%)						
GOLD (GCJ22)	Overweight. Re-confirming bullish support at the \$1900-\$1925 area. Must now rise above \$1975 to show renewed strength. Keep your positions as long as gold holds above the Aug uptrend near \$1825.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1927.50	2dc below \$1820	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	15.25	2dc below \$11.20	-
SILVER (SIH22)	Overweight. Vulnerable below \$25. Bearish Mar downtrend emerging with resistance at \$25, the previous support. Silver must rise and stay above \$25 to show signs of renewed strength. Silver has deeper support at \$22. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	24.534	2dc below \$22	ST: \$30, MT: \$50
PSLV	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	8.62	2dc below \$5.25	-
AEM	Holding full position. Rose to new highs for move confirming support above the Jan uptrend near \$55. Must now rise above \$70 to show renewed strength that could push AEM to our next profit target, or higher. Keep your positions.	H	\$49 (Feb-9-22). Sold some at \$61.50 (Mar-17-22) for 26% gain!	62.75	2dc below \$45	\$80
NG	Holding full position. Looks good above Jan uptrend near \$7.50, while forming a bullish ascending triangle together with the Oct high & resistance near \$8.50. A break above this level will show continued strength that could push NG to the Jun 2021 highs near \$10.50, initially. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	7.76	2 dc below \$6.50	ST: \$12; MT: \$20
BRC.V BKRRF.OTC	Holding full position. Bullish! Holding near the top side of the Jan 2021 upchannel. If BRC now holds above \$1.05 and rises above \$1.25, it'd show renewed strength with stronger upside. Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). Sold excess at \$1.26 for 43% gain (Mar-24-22). AVG: \$0.88 (BKRRF: \$0.68).	1.21	2dc below CA\$0.80 (BKRRF: US\$1.05), MT: US\$0.60	ST: CA\$1.25 (reached) (BKRRF: US\$1.05), MT: CA\$1.60
EQX	Overweight. Bullish above Jan uptrend near \$7.50. If EQX holds above this level, it could then rise to the top side of the Jan upchannel, above \$9. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30.	8.06	2dc below \$6	ST: \$14, MT: \$20
FSM	Holding a small position. FSM is uptrending since Dec and it looks solid above \$3.55. Must now rise above strong resistance at \$4.40. Keep your positions.	H	\$3.85 (Dec-22-21).	3.81	2dc below \$3.35.	ST: \$5.50
HL	Overweight. Bullish above \$6, the Jan uptrend & support. Must now rise above \$7 to show renewed strength. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), AVG: \$6.15.	6.41	2dc below \$4.75	ST: \$9.50 & MT: \$12
OR	Holding a full position. Looks good above \$13. If it holds, it could now rise to the Jun highs near \$15. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	13.25	2dc below \$11.	\$16 & \$20.
HMY	Holding a full position. Bullish above the Jan uptrend near \$4.50. If this support now holds, it could rise to the top side of the Jan upchannel near \$6, which is also near the May 2021 highs. Keep your positions.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). Sold half for 35% gain (Mar-2022) AVG: \$3.85.	4.67	2dc below \$3.50	\$5.25 (reached!) & \$7.50.

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (14%)						
U.S. DOLLAR (DXH22)	The U.S. dollar index reached a new high, & is above the (adj) Feb ST uptrend at 98. It could reach the top of the channel near 101. The 96 level provides strong bullish support at 96. Keep your cash in dollars. Cash currently represents over 20% of portfolio holdings.	H	-	99.43	-	-
INDUSTRIAL METALS AND ENERGY (28%)						
IVN.TO IVPAF.OTC	Holding small position. IVN is pulling back after piercing above the CA\$12 (IVPAF: \$9.50) handle. IVN must now hold above CA\$11 (IVPAF: \$8.50) to confirm support and rise back to the top side of the Oct 2020 upchannel. Keep your positions.	H	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain. \$10.50 (Mar-16-22).	11.46	2dc below \$9 (ATUSF: \$7.20).	\$13 (ATUSF: \$10.50).
NXE	Overweight. Failed to break above key resistance at \$6 for now. Remains bullish above \$5 and has deeper support at Mar 2020 uptrend & mega trend near \$4. Sell some at mkt to protect 30% gain. Keep a full position.	H	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21). Sold some at 5.65 for 33% gain% (Mar-31-22). AVG: \$4.20.	5.49	2dc below \$4.	ST: \$6.50 & MT: \$8
URC.V	Overweight. Holding above Jan uptrend near CA\$5 (UROY: \$4) showing strength. If URC holds at support, it could resume its rise. A break above \$6 would be very bullish. Keep your positions.	H	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	5.05	2dc below \$3.50 (UROY: \$2.70).	ST: \$7, MT: \$10 (UROY: \$5.70 & MT \$8).
URG	Overweight. Consolidating near the highs above Jan ST uptrend at \$1.40. Downside is limited. Keep your positions.	H	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21). AVG: \$1.55.	1.57	2dc below \$1	ST \$2.10; MT: \$2.60
ALS.TO	Holding a full position while it continues to hold near the highs at the top of 16 mon upchannel. A break below \$23 means it could decline to \$17. Keep your positions.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). Sold half at \$21 to protect 30% gain. AVG: CA\$16.30.	23.40	2dc below \$16.50 (ATUSF: \$14)	\$30 (ATUSF: \$28).
CLF	Out after selling full position for 44% profit! CLF rose higher and stronger following its breakout above the Aug/Oct highs. It reached new highs for the move showing impressive strength. The rise seems over-extended. Today's pullback shows a decline to the Jan 2021 uptrend near \$21 is likely, if \$29 is clearly broken. Sell all to protect a 35% profit.	O	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21). Sold some at \$22.55 for breakeven. Sold more at \$26.20 for 16% gain. Sold all at \$32.50 for a 45% gain (Mar -31-22). AVG: \$22.55.	32.54	0.00	\$35 (nearly reached!)
MELT UP RISE PORTFOLIO (14%)						
SHOP	Overweight. Still building a base above the lower levels. It's struggling to surpass resistance at \$750. Keep your positions while weakness hollows out.	H	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	702.92	Keep during weakness	ST: \$1800
LMT	Holding small position. LMT is holding strong near the highs above \$440. It's still consolidating its bullish rise and it's starting to form a stronger upchannel. LMT remains bullish above the deeper Dec 2021 uptrend near \$410. Keep your positions.	H	\$415 (Mar-16-22).	447.24	2dc below \$400	\$600
PYPL	Overweight. Continues to form a bottom above Mar low & support with strong resistance below \$140. PYPL must now rise above this level to show renewed strength. Keep your positions.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	117.65	Keep during weakness	\$270, \$360 ST, \$400 MT.
COIN	Overweight. COIN is bottoming above the Mar lows, while trying to break above the Nov downtrend. A rise is brewing. Keep your positions.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21), \$185 (Feb-2-22). AVG: \$255.	177.17	Hold during weakness	ST: \$340 & MT: \$450.
ABNB	Holding full position. Bouncing up from the lows, nearing the Nov downtrend & resistance near \$180. A break above this level would be bullish, opening the door to more upside potential. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21), \$152.50 (Feb-2-22). AVG: \$168.	171.21	2dc below \$130	\$220 & \$250

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to the position we started out with, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

- DISCLAIMER -

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involve risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!