



# -GCRU-

Weekly Trading Strategies



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

March 9<sup>th</sup>, 2022

IN ITS 21<sup>st</sup> YEAR – Nº 978

## RUSSIA DOUBLES DOWN; GEO POLITICAL TENSIONS RISE GOLD & ENERGY HOLDING STRONG THE U.S. DOLLAR REIGNS SUPREME URANIUM STOCKS TURNING BULLISH

**G**eopolitical tensions continue to rise as Russia doubles down on its invasion efforts in the face of economic sanctions from the west. For now, its position of strength continues to keep allied forces at bay, avoiding the breakout of a bigger war with bigger ramifications.

Interestingly, the invasion is teaching us many lessons that are very telling for future demand trends.

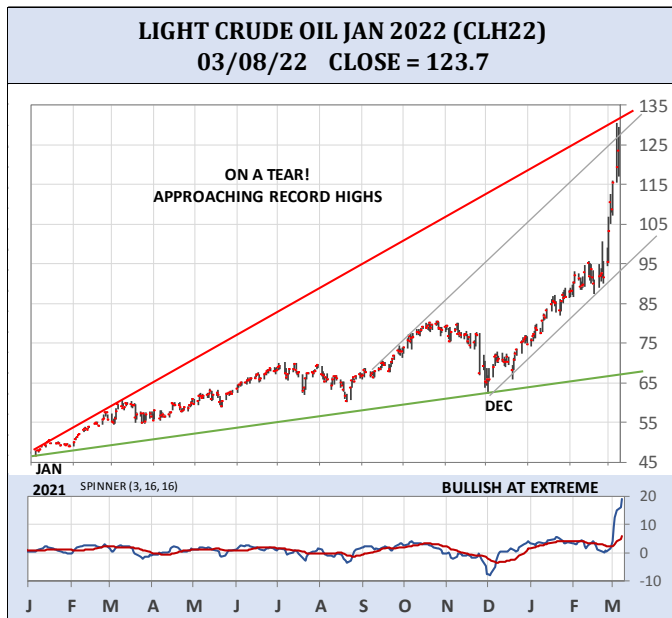
Reliance on Russian energy.

Consider Russia is the third largest exporter of crude oil in the world, exporting over 5 million barrels a day...

Not something that can easily be changed one day to the next if one would want to just eliminate Russia's oil supply.

**"Now is always the most difficult time to invest"**

**-Anonymous**



Germany already issued a formal statement saying it will not be restricting imports of Russian oil and gas given their strong reliance. Germany’s officials said they would work towards reducing its reliance on Russian oil over time.

The expectation of a global supply crunch is pushing crude oil higher, to levels not seen in over 10 years. Short term, there’s not that much to do until supply is increased or demand levels.

Longer term, however, the only viable direction for Europe is energy independence. And the only way it can achieve energy independence is by including the development nuclear power as a source for energy.

Uranium shares are rising with strength. They’ve broken above resistance, confirming support while opening the door to upside potential. We’re currently overweight uranium shares and they could be reaching profit targets soon. Be ready to protect profits if targets are reached.

### Ukraine Invasion: A Road Map?

Russia’s strongest ally, China, is taking notes. It’s looking at events unfolding and shaping the invasion of Ukraine. Who is assuming what role within the international community and what is the response from the allied forces?

Depending on the implications, an invasion over Taiwan could be imminent. Continued geo-political turmoil will likely keep gold prices lofty and a defensive strategy warranted.

Our positions in precious metals are doing great. They continue to rise in value, approaching profit targets. Harmony (HMY) actually surpassed its first profit target, allowing us to protect a profit of 35%.

### Resources Overall Tick Higher

And it’s not only energy, it’s resources across the board. Consider copper broke out to a new high last week, above the \$4.75 resistance showing impressive strength.

The leading indicators are showing copper can rise further as long as it holds above bullish support at \$4.20.

Resource companies are reacting strongly too. They allowed us to take some profits since the quarter started and are now at key resistance levels. If resources don't make a strong breakout, they could be signaling a peak and turn-around.

### Defense Stocks

The Ukraine crisis has also exposed, to a degree, a global unwillingness to jump in and protect either one of the parties involved.

It's likely going to lead countries and sovereigns across the world to increase their defense capabilities by securing energy independence and by strengthening their own militaries.

The NATO alliance is having renewed relevance which in itself continues to increase demand for military armament among its members.

Although we have not included defense stocks, I'll be including the bigger names, such as Lockheed Martin (LMT), as a way to prepare for a stronger global requirement for defense.



### Strong Dollar

The U.S. dollar index continues to rise with strength. It rose to a new high for the move, approaching a key resistance at 103, the Mar 2020 highs. Dollar strength is putting downside pressure on most other currencies.

The continued up-move on the dollar exposes strong demand for the dollar as a haven. It's rising with gold as geo-political tensions rise.

## OPEN POSITIONS

PRECIOUS METALS: Taking off!

**GOLD APR 2022 (GCJ22)**  
**03/08/22 CLOSE = 2043.3**



Our precious metals portfolio has taken off. After gold broke above \$1925, it was off to the races. Gold has been followed by silver and the miners, in what appears to be a bold, broad up move within the gold universe. Exposure to precious metals is nearly 50% of our total portfolio holdings and growing with each passing day, which is countering weakness in stocks and other areas of the market.

**SILVER MAR 2022 (SIH22)**  
**03/08/22 CLOSE = 26.895**



Gold continued to rise with strength after jumping above resistance at \$1925. Gold is very strong with more upside potential. Its next key resistance is at the Aug 2020 highs near \$2100. It's approaching this level now, but it's to be seen if a new record high will occur. Consider the leading indicator is bullish, showing momentum still bullish. Keep your positions for now.

**GOLD BUGS INDEX (HUI)**  
**03/08/22 CLOSE = 313.48**



Not surprisingly, at least not to readers of GCRU, the U.S. dollar index is also rising with strength, together with gold. It broke to new highs, reaching the top side of the May upchannel near 99 as anticipated. The dollar has room to rise further, to possibly 103, the 2020 highs and top side of a multi-year sideways band.

The joint move in the dollar and gold shows investors' preference for safe haven assets. U.S. treasuries are lagging, but make no mistake, U.S. treasuries continue to build a rising base that could become a springboard to higher prices. Cash positions currently represent 14% of total portfolio (combined 63% between precious metals and U.S. dollars).

**AGNICO EAGLE MINES LIMITED (AEM)**  
03/08/22 CLOSE = 60.95



**NOVAGOLD RESOURCES INC. (NG)**  
03/08/22 CLOSE = 7.67



**EQUINOX GOLD CORP. (EQX)**  
03/08/22 CLOSE = 7.78



Silver jumped up to an 8 month high, breaking clearly above the Feb 2021 downtrend. This is paving the way to silver's longer term resistance near \$30. A break above this level would be very bullish and could then push silver to its all-time highs at the \$50 range. Silver will stay bullish above key support at \$22. And it's especially strong above \$25.50. Keep your positions. Sell some excess at our first target level.

Gold shares are also looking strong. The HUI Index broke above the top side of the Sept upchannel near 290 showing renewed strength. It's testing the May 2021 highs near 325. A break above this level and it's off to the races. A rise to the Aug 2020 highs near 400 would then be likely. Consider the HUI's all time high is above 600, back in 2011. That's 100% higher than current levels. This is massive potential. Notice the leading indicator below, it's bullish near a resistance of its own. Overall, keep your positions. Trim positions to protect profits if targets are reached.

Agnico Eagle Mines (AEM) jumped up after testing the Jan uptrend near \$50. It held at the ST support and rose to a 7 month high, near \$60. AEM's next key resistance level is at the Jan 2021 downtrend near \$68. A break above confirms strength and opens the door to a continued up move. If AEM resists, it could continue downtrending within the Jan 2021 down channel. The leading indicator below is bouncing up from the zero line showing momentum continues to grow.

Novagold (NG) shot up to a 3+ month high and confirming growing support above the Jan uptrend near \$7. NG can now rise without



much resistance to the Nov 2021 peak near \$8.50. A break above this level and it's off to the races. The Jan uptrend is a very telling support. A break below it at \$7 could suggest a continued decline is likely. Keep your positions for now.

Equinox Gold Corp (EQX) extended its rebound rise and trying to break above intermediate resistance at the Aug 2020 downtrend near \$7.50. EQX is flirting with the \$8 handle for the first time in 3 months. A clear break above \$8 could open the door for a continued up move to possibly end up at the Aug 2020 highs near \$13. The leading indicator is very bullish above zero and the red line. Keep your positions.



Osisko Gold Royalties (OR) is also showing impressive strength, breaking above the Jun downtrend near \$12.50 and now regaining the \$14 handle. The leading indicator below is breaking out, showing more upside is likely to possibly the Jun highs near \$15. Keep your positions for now.

Harmony (HMY) jumped up to the May highs showing impressive strength. It regained the \$5 handle for the first time in 9 months! It reached our first profit target and it's now a stone's throw away from the May 2021 peak just above \$5.50. The leading indicator also broke out showing strength. It's at a high area suggesting the up move may be reaching an extreme. Sell half of your position at mkt to protect a 35% gain.



Blackrock Silver Corp (BRC.TO & BKRRF.OTC) is also rising with strength, confirming support above the Jan 2021 uptrend & support level near CA\$0.80 (BKRRF: \$0.60).



BRC is jumping up to a 9 month high clearing breaking above the May downtrend and triangle near CA\$1.10 (BKRRF: \$0.95). It's now positioned to rise to the top side of the Jan 2021 upchannel near CA\$1.35 (BKRRF: \$1.20), our first target level. The leading indicator below is up trending since the Nov lows. Keep your positions.



Hecla Mining (HL) broke above the Nov highs and top side of sideways band showing strength, and confirming support at the lower levels near \$5. The leading indicator below is very bullish. If HL can now hold on to its gains, it could rise further, to possibly the Jun 2021 highs near \$9. Keep your positions for now.

Fortuna Silver Mines (FSM) is also breaking above key resistance, taking the \$4 handle for the first time in over 3 months. The leading indicator is up trending, showing strength developing. FSM must now break above \$4.50 to show signs of renewed strength. Keep your positions for now, be ready to sell at or near our profit target above \$5, near the Nov high.



**RESOURCES: Taking Off**

Resources and energy have also risen higher. Copper rose to a new high as it pierced the top side of a consolidation band near \$4.80 on a close and the \$5 level intraday. The leading indicator below is bullish with room to rise further. Copper has strong support at the Jan 2021 uptrend near \$4.20 and deeper support at \$4, the Aug 2021 lows.

The chart suggests copper could stay strong moving forward...

**ALTIUS MINERALS CORPORATION (ALS.TO)**  
**03/08/22 CLOSE = 24.33**



Altius Minerals (ALS.TO & ATUSF.OTC) jumped up further after breaking above a bullish flag pattern. It's overshooting the top side of the Oct 2020 upchannel near \$26 as the leading indicator approaches an oversold level. Price action suggests ALS will remain strong by holding above the Oct 2020 uptrend near \$16.50. Keep your positions for now; sell half at next profit target.

Exposure to resources and energy is 26% of total portfolio. This quarter we've been quietly reducing exposure by selling some positions, the most recent was Cleveland Cliffs (CLF). We're still holding a full position and it could be ready to sell at our second target near \$30.

**CLEVELAND-CLIFFS INC. (CLF)**  
**03/08/22 CLOSE = 23.69**



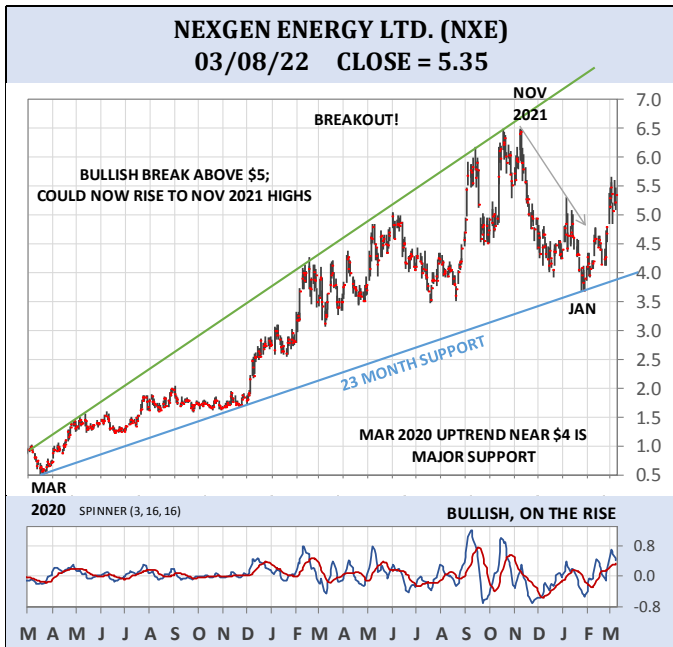
Cleveland Cliffs (CLF) broke through resistance at \$23 like a hot knife through butter, reaching the top side of a 6+ month sideways band just this week. The leading indicator continues to rise; its approaching extreme levels not commonly seen. CLF is now resisting below \$27, but if it breaks clearly above it and stays there, it could open the door to further upside potential, to possibly the \$40 level. Keep your positions for now.

**IVANHOE MINES LTD. (IVN.TO)**  
**03/08/22 CLOSE = 11.05**



Ivanhoe Mines (IVN.TO & IVPAF.OTC) is pulling back after reaching a new high, piercing the top side of the Oct 2020 upchannel at \$12.50. IVN is now approaching ST support at \$10.50. A break below \$10.50 means a decline to the Oct 2020 uptrend & support area near \$9.50 would be likely. Notice the leading indicator below, looking topy, ready for a pull back. I continue to wait for further weakness





before buying new positions. Recent price action suggests we've already seen the highs. Stay out for now. Buy some below \$10.

Energy has been among the strongest sectors. Crude oil rose above \$120 a barrel for the first time in over 10 years as geo-political tensions over Ukraine continued to rise. Supply chain disruptions could linger and so could their high cost. Uranium has been on a roller coaster ride. First, it's rising given strong fundamentals longer term, particularly as countries look to move away from energy dependence with Russia. But also pulled back when Russian militia started shooting at a power plant, threatening nuclear devastation, bringing back painful memories of Chernobyl. The decline, however, is providing great opportunities to be a part of the stronger up move for those who did not buy positions earlier on.



NexGen Energy (NXE) broke above \$5, reaching a new 3+ month high as it moves on its path to the Nov 2021 highs near \$6.50. The leading indicator below is on the rise, looking bullish, suggesting more upside is likely. The rise to date has been solid, with some volatility. Keep your position through weakness and as long as NXE trades above the Mar 2020 uptrend near \$4. Sell half of your positions on a rise to the Nov 2021 highs near \$6.50.



Uranium Royalty Corp (URC.V & UROY) is also rising with strength, reaching a nearly 3 month high. The leading indicator is breaking out, showing strength and more upside potential. URC will remain strong above the Mar 2021 uptrend near \$3.50, and could now rise to the Nov highs near \$7. If URC rises to the Nov highs, sell half to protect great profits built.



UR Energy (URG) is also showing signs of strength. It also rose to a 3+ month high and its leading indicator below is poised to rise further. The chart suggests a rise to the Nov highs near \$2.20 is now likely. Keep your positions as long as URG trades above support at \$1 and be quick to sell half for a profit if the Nov highs near \$2.10 are reached. Keep your positions for now.

**STOCKS: Down, Down**

Overall stocks continue to fall further. By most metrics, U.S. equities have entered a primary bear market. Weakness looms. Fortunately, we had sold most of our stocks last year and are holding a small position of key stocks with great technology. We're holding them through weakness which represents only 11% of total portfolio.

Shopify (SHOP) continued to fall, reaching a new low for the move. SHOP remains under pressure and must now rise above \$850 to show signs of renewed strength that could propel SHOP to possibly the Dec highs near \$1,400 initially. Leading indicator showing weakness below downtrend suggesting more downside is likely. Keep your position for now.

PayPal (PYPL) is also falling further, to new lows showing extreme weakness. The declines in both PYPL and SHOP have been exacerbated given ongoing geo-political tensions in Ukraine. Small exposure to this sector will allow us to gain if and when the international dispute is settled paving the way for business fundamentals to determine stock value. Notice on the chart, PYPL's leading

**COINBASE GLOBAL, INC. (COIN)**  
**03/08/22 CLOSE = 161.99**



indicator resisting at zero showing weakness. Keep your positions during weakness.

Airbnb (ABNB) is also falling, testing key support levels near \$130, the May 2021 support level. It's holding while the leading indicator below is breaking to an extreme low level suggesting the downside is limited. If it stays above \$130, it could rebound and rise to the Nov downtrend near \$185. Keep your position for now and through some weakness.

Coinbase (COIN) is building a base at an extreme low level near \$160. The leading indicator has been rising, showing momentum growing. COIN must hold above the support and rise above \$200 to show signs of renewed strength. Keep your positions for now and wait for a stronger rebound before unloading.

**KEY PRICES**

Name/Symbol	Mar 08,22 Price	Change	Mar 01,22 Price
Gold (GCJ22)	2043.30	99.50	1943.80
Silver (SIH22)	26.90	1.35	25.54
HUI (HUI)	313.08	21.19	291.89
Copper (HGH22)	4.71	0.11	4.60
Crude Oil (CLH22)	123.70	20.29	103.41
S&P500	4170.62	-135.64	4306.26
U.S.Dollar (DXH22)	99.08	1.67	97.41
30 Year T-Bond (ZBH22)	157.06	-2.09	159.16
10 Year T-Note Yield	1.872	0.165	1.707
13-week Treasury Bill	0.360	0.047	0.313

Good luck and good trading,

Omar Ayales  
 Chief Strategist/GCRU  
[www.goldchartsrus.net](http://www.goldchartsrus.net)  
 A division of Aden Research

**TABLE OF CONTENTS**

METALS ..... 3  
 RESOURCES ..... 7  
 STOCKS ..... 10  
 KEY PRICES ..... 11  
 TRADER SHEET..... 12  
 TRADING STRATEGY ..... 14  
 ABBREVIATIONS ..... 15

## TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (49%)						
<b>GOLD (GCJ22)</b>	Overweight. Gold broke above \$1925 entering into a stronger phase of its secular bull market. Gold is now quickly approaching its resistance below \$2100, the Aug 2020 highs. Keep your positions for now. Sell excess at first profit target to protect a handsome gain.	H, S	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	<b>2043.30</b>	2dc below \$1770.	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold in commodity markets.	H, S	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21). Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	<b>15.99</b>	2dc below \$11.20	-
<b>SILVER (SIH22)</b>	Overweight. Silver is breaking out! It broke above the Feb 2021 downtrend & resistance near \$26. Silver is now set to leap to stronger resistance near \$30. Sell the excess at our first profit target. Keep your positions.	H, S	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	<b>26.895</b>	2dc below \$21	ST: \$30, MT: \$50
<b>PSLV</b>	Alternative to trading silver in commodity markets.	H, S	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	<b>9.18</b>	2dc below \$5.25	-
<b>AEM</b>	Overweight. Jumped to new 7 month high after breaking above the May downtrend. AEM now has an open path to rise to its next resistance at \$68. Keep your positions. Sell half at first profit target.	H, S	\$49 (Feb-9-22).	<b>60.95</b>	2dc below \$45	\$68 & \$80
<b>NG</b>	Holding full position. Rose to new 3 month highs showing strength. Must now hold above \$7 and rise above \$8.50 to show renewed upside potential. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	<b>7.67</b>	Ride through weakness.	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Overweight. Rising to 9 month high & breaking above May downtrend & triangle. Strong above CA\$1.10 (BKRRF: \$0.95) showing renewed strength and increased upside potential. Keep your positions. Sell half at first profit target.	H, S	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). AVG: \$0.88 (BKRRF: \$0.68).	<b>1.12</b>	2dc below CA\$0.80 (BKRRF: US\$.60)	ST: CA\$1.35 (BKRRF: US\$1.20), MT: CA\$1.60 (BKRRF: US\$1.40)
<b>EQX</b>	Overweight. Trying to break above the Aug 2020 downtrend & resistance showing some strength. It's re-testing the \$8 handle, but must break above \$8.50 to show renewed strength. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30.	<b>7.78</b>	Hold during weakness.	ST: \$14, MT: \$20
<b>FSM</b>	Holding a small position. Broke above key resistance, inching higher. FSM reclaimed the \$4 handle and it's now ready to rise to the Nov highs near \$5.50. Sell your positions at our profit target.	H, S	\$3.85 (Dec-22-21).	<b>4.35</b>	2dc below \$3	ST: \$5.50
<b>HL</b>	Overweight. HL broke above key resistance at \$6.50 and reclaimed the \$7 handle. It's showing signs of renewed strength with stronger upside potential. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), AVG: \$6.15.	<b>6.95</b>	Ride through weakness	ST: \$9.50 & MT: \$12
<b>OR</b>	Holding a full position. Broke clearly above resistance, reclaiming the \$14 handle and looking ready for more upside. The Jun highs near \$15 is next target. Keep your positions for now and as long as OR stays above \$11.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	<b>13.93</b>	Hold during weakness.	\$16 & \$20.
<b>HMY</b>	Overweight. Sell half of your position at mkt to protect a 35% gain. Keep the rest.	H, S	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). AVG: \$3.85.	<b>5.23</b>	2dc below \$3.	\$5.25 (reached!) & \$7.50.

## TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>CURRENCY - CASH (14%)</b>						
<b>U.S. DOLLAR (DXH22)</b>	Bullish rise to the top side of the May upchannel near 100. The leading indicator is taking off, showing bullish strength could now push the dollar index to possibly the Mar 2020 highs near 103. Safe haven demand continues to keep the dollar stronger than most other currencies. Interestingly, it's moving together with gold and could continue doing so in the foreseeable future. Keep your cash positions (now 14%) in U.S. dollars.	H	-	<b>99.08</b>	-	-
<b>INDUSTRIAL METALS AND ENERGY (26%)</b>						
<b>IVN.TO IVPAF.OTC</b>	Out. Still waiting to buy. Recent pull back is looking like it could be the start of more weakness. A decline to the Oct 2020 uptrend at \$9.50 now seems possible. Stay out, buy some below \$10.	O, B	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain.	<b>11.05</b>	2dc below \$8.50.	\$12 (reached) & \$15.
<b>NXE</b>	Overweight. Broke above \$5 confirming support at \$4 and showing more upside potential, initially to the Nov 2021 highs near \$6.50. Keep your positions. Sell half at our first profit target.	H, S	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21). AVG: \$4.20.	<b>5.35</b>	2dc below \$3.50	ST: \$6.50 (adj) & MT: \$8
<b>URC.V</b>	Overweight. Bullish rise above \$5 confirms support at \$3.50 and opens the door to more upside, initially the Nov 2021 highs near \$7. Keep your positions, sell half at first profit target.	H, S	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	<b>5.74</b>	2dc below \$3.25.	ST: \$7 (adj), MT: \$10.
<b>URG</b>	Overweight. Looking strong above \$1.50, and ready to rise further, to possibly the Nov 2021 highs near \$2.10. Keep your positions. Sell half at our first profit target.	H, S	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21). AVG: \$1.55.	<b>1.76</b>	2dc below \$1	ST \$2.10 (adj); MT: \$2.60
<b>ALS.TO</b>	Holding a full position. Jumped up, overshooting top side of Oct 2020 upchannel near \$24. Could now rise higher. Keep your positions. Sell half at next target.	H, S	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). Sold half at \$21 to protect 30% gain. AVG: CA\$16.30.	<b>24.33</b>	2dc below \$13.50 (ATUSF: \$10.50)	\$30
<b>CLF</b>	Holding a full position after selling more at \$26. CLF is resisting at a key resistance near \$27. A clear break above this level opens the door to continued upside. If it fails to rise further, we could see a pull back to the lower 20s. Keep your positions for now.	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21). Sold some at \$22.55 for breakeven. Sold more at \$26.20 for 16% gain. AVG: \$22.55.	<b>23.69</b>	Hold during weakness.	ST: \$26 (reached!) & MT: \$40.
<b>MELT UP RISE PORTFOLIO (11%)</b>						
<b>SHOP</b>	Overweight. Under pressure. Must now rise above \$850 to show signs of renewed strength. Hold on during weakness.	H	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	<b>515.05</b>	Keep during weakness.	ST: \$1800
<b>PYPL</b>	Overweight. Bearish. Must rise above \$140 to show signs of strength. Ride through weakness.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	<b>94.90</b>	Keep during weakness.	\$270, \$360 ST, \$400 MT.
<b>COIN</b>	Overweight. Must break above \$200 to confirm support at Feb lows near \$160 and open a path to further upside. Keep your positions.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21), \$185 (Feb-2-22). AVG: \$255.	<b>161.99</b>	Hold during weakness	ST: \$340 & MT: \$450.
<b>ABNB</b>	Holding full position. Testing key support level at \$130, and holding. It could bounce back up and re-test the Nov downtrend near \$185. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21), \$152.50 (Feb-2-22). AVG: \$168.	<b>142.13</b>	2dc below \$130	\$220 & \$250

## Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oayales@adenforecast.com](mailto:oayales@adenforecast.com).

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: [www.bigcharts.com](http://www.bigcharts.com). To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

**- DISCLAIMER -**

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involve risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!