



# -GCRU-

## Weekly Trading Strategies



Achieves gains by trading commodities, currencies and stocks

*Omar Ayales*

March 2<sup>nd</sup>, 2022

IN ITS 21<sup>st</sup> YEAR – Nº 977

# THE PERFECT STORM

## GOLD & ENERGY RISING WITH STRENGTH

### STOCKS SINK FURTHER; THE GOLD TO DOW INDUSTRIALS RATIO IS CONFIRMING SUPPORT

Increased geopolitical tension, due to Russia's invasion of Ukraine, is rattling markets. It's supportive of a stronger U.S. dollar and it's pushing gold up...

Gold is breaking above the 2021 highs, showing strength with increased upside potential. The breakout is also confirming gold's 'C' rise, which suggests that a continued rise to the Aug 2020 highs near \$2,100 is now likely.

The rises in both silver and the miners are a bullish sign confirming secular strength is developing. It's suggesting a renewed leg up rise may be upcoming.

On the other hand, most risk assets are falling below key support levels, showing more weakness for the medium term is likely. A gold to Dow Industrial ratio compares the strength of both at any given moment.

The first chart is from 2003 with an LT momentum indicator. Notice that when the chart rises, it favors gold, and when it falls, it favors stocks. The longer-term trend is up, even though stocks have been stronger since 2011.

**"There's no fever like gold fever"  
- Gold Bug axiom**

More recently, the ratio is bottoming at a 20-year support, favoring gold. It's noteworthy that the leading indicator below is rising from an extreme low, piercing a moving average and showing that more upside is likely. The indicator suggests that the ratio could now break above the 2011 downtrend and rise stronger in favor of gold.

The chart suggests gold and other safe havens are likely to remain strong in the foreseeable future.

More evidence of growing safe haven demand is the U.S. dollar. It's bouncing up from the May 2021 uptrend & bullish support level near 95.50 and reaching a new high above 97, showing strength. The U.S. dollar index could now rise to the top side of the upchannel near 100. Notice the leading indicator below turning bullish with room to rise further...

**GOLD POISED TO RISE STRONGER THAN STOCKS**



A stronger U.S. dollar will continue putting downward pressure on other currencies and most asset classes.



Energy and resources have remained strong, despite growing weakness surrounding the global economy.

Interestingly, the invasion of Ukraine is opening Europe and the western world's eyes to their reliance on Russia's natural resources, particularly oil and natural gas. It's pushing world leaders to consider alternative sources of energy. Sooner than later, it will become more generally known and accepted that uranium is a top source to provide for growing demand for energy globally.

**GOLD APR 2022 (GCJ22)**  
03/01/22 CLOSE = 1943.8



**SILVER MAR 2022 (SIH22)**  
03/01/22 CLOSE = 25.541



**GOLD BUGS INDEX (HUI)**  
03/01/22 CLOSE = 291.83



The first two months of this year have been quiet for trading. However, things are starting to pick up steam. The rise in precious metals and uranium stocks couldn't be timelier.

Our portfolio is well diversified- with strong exposure to the gold universe (49% of total portfolio), cash in U.S. dollars (11%), and in resources and energy (27%, with over half of that in uranium stocks). Exposure to Other Stocks makes up 13%, which are the positions that we've done great trading over the past years and are holding to keep a diversified approach.

Our strategy for this week is to enjoy the rise of our positions but be ready to protect partial profits when targets are reached.

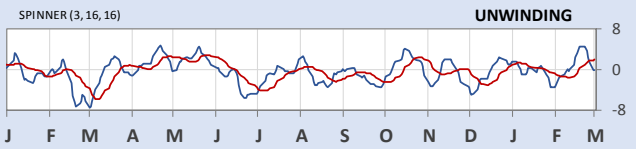
**OPEN POSITIONS**

**PRECIOUS METALS: TAKING OFF!**

Gold is breaking above heavy resistance at \$1925. It's reached the top side of the Aug upchannel looking strong as it nears \$1950. A clear break above \$1950 means it could test the record highs near \$2100. Gold's leading indicator below continues to uptrend, currently near a high area suggesting momentum remains strong, The Aug uptrend is strong support near \$1800. Keep your positions.

Silver broke above resistance at \$24 like a hot knife through butter! It's now reaching the Feb downtrend near \$26.25. A break above this level would show renewed strength, and it'd be poised to rise reach it critical resistance near \$30. Notice the leading indicator below. It's near a high area, but seemingly

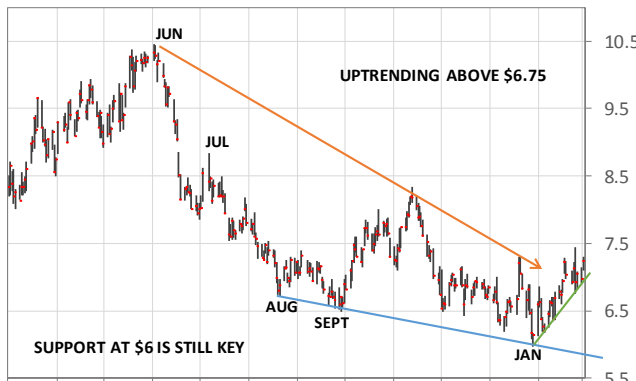
**AGNICO EAGLE MINES LIMITED (AEM)**  
**03/01/22 CLOSE = 52.87**



downtrending longer term. Price action suggests silver could resist at the Feb 2021 downtrend near \$26.25. Keep your positions for now.

Gold shares are holding on to recent gains, holding near the highs. The HUI Index remains bullish above the Sept uptrend near 240, and if it now rises above 290, it would trigger stronger renewed strength, opening the door to a continued upward path, initially to the May highs near 325. A break above this level and it's off to the races! The leading indicator below is up trending since Jun last year showing momentum remains to the upside.

**NOVAGOLD RESOURCES INC. (NG)**  
**03/01/22 CLOSE = 7.25**



Agnico Eagle Mines (AEM) pulled back after the recent break above the May downtrend. If it now stays above \$50, it would confirm the recent uptrend since Jan and opens the door to a continued rise to its next resistance at the Jan 2021 downtrend near \$65. The leading indicator is neutral showing momentum waning. Keep your positions for now.

Novagold (NG) continues to uptrend after breaking above the Jun downtrend. NG is holding above the Jan uptrend near \$6.75, a new short term support level. NG must now rise above \$7.50 to show signs of renewed strength. A break below \$6.50 could show weakness take over and keep a lid on NG. Keep your positions for now.

**EQUINOX GOLD CORP. (EQX)**  
**03/01/22 CLOSE = 7.64**



Equinox Gold Corp (EQX) is pushing higher. It reached the critical Aug 2020 downtrend near \$7.50. A clear break above this level will confirm strength and poise, opening



the door to a continued rise to Nov highs near \$9, initially. The leading indicator below is up trending, holding above the zero line, getting ready to rise further. Keep your positions.

Osisko Gold Royalties (OR) is breaking above the Jun downtrend at \$13. The leading indicator is near but above the zero line, showing stability. On the upside, HUI is forming a bullish flag pattern. Today's break is opening the door to the pattern's target near \$15. Keep your positions.



Harmony Gold Mining (HMY) has been wild. It recently broke above the May 2021 downtrend, confirming the up move since the Sept lows. HMY is the now overshooting the top side of the Sept upchannel near \$4.65. Keep your positions. HMY remains bullish longer term by staying above the Sept uptrend near \$3.50.

Fortuna Silver Mines (FSM) reached the Jan 2021 downtrend near \$4. FSM must break clearly above this resistance to show renewed strength that could push FSM initially to the Nov highs near \$5.50. A break above this level could push prices higher, to the Jan 2021 highs near \$9.50. Keep your positions.



Blackrock Silver Corp (BRC.V & BKRRF.OTC) remains bullish above the Jan 2021 uptrend near CA\$0.80 (BKRRF: \$0.60). It's also showing resistance below the May downtrend near CA\$1.10 (BKRRF: \$0.95). If BRC rises above the May downtrend, it'll show renewed strength that could push BRC to the top side of the Jan 2021 upchannel near CA\$1.35 (BKRRF: \$1.15). The leading indicator is under pressure.



And if BRC resists below the May downtrend and breaks below the Jan 2021 uptrend, it'll show a continued decline to possibly the bottom side of the May downchannel could occur.



Hecla Mining (HL) is marching higher, above a new month long uptrend since Jan. HL is now approaching the Nov highs near \$6.50. A break above this level shows renewed strength that could push HL to the Jun 2021 highs near \$9. The leading indicator below has been uptrending since June and it's looking ripe for more upside, suggesting momentum could continue driving HL higher. Keep your positions.

### RESOURCES: On The Rise



Crude oil held stronger, rising to new multi-year highs, surpassing the \$100 level intraday. Crude oil has ST support at \$90, the mid channel line of the Dec uptrend. And it also has deeper support at the Dec uptrend near \$80, and the Jan 2021 uptrend near \$70. The leading indicator below is bottoming above the zero line, a very bullish indication suggesting more upside in crude oil is likely. If crude now breaks and holds above \$100, it could extend its rise even further.

Noteworthy, uncertainty regarding the outcome of the conflict in Ukraine is keeping energy prices across the board lofty, particularly since the whole of Europe depends on Russian energy, particularly oil and natural gas. It's giving uranium stocks a boost upward too since the current geo-political tension exposes Europe's reliance on Russia and the



**NEXGEN ENERGY LTD. (NXE)**  
03/01/22 CLOSE = 5.14



need for alternative sources of energy, uranium being the most likely substitute.

Uranium shares are rising briskly and breaking above key resistance levels, opening the door to further upside, as you'll see below.

NexGen Energy (NXE) continued to bounce up from the Mar 2020 uptrend and support level. It's now breaking the Nov 2021 downtrend showing impressive strength that could propel NXE to the Nov highs near \$6.50. The leading indicator below is also rising with strength, recently breaching the zero line showing more room to rise further. Keep your positions; sell some at profit targets.

Uranium Royalty (URC.V & UROY) is also jumping up from key support at the Mar 2021 uptrend; URC is breaking the Nov 2021 downtrend and has reclaimed the \$5 handle. If it holds on to recent gains, it could rise to the Nov highs near \$7, initially. Leading indicator below is breaking above zero, looking strong, with room to rise further. Keep your positions. Sell some at profit targets.

**URANIUM ROYALTY CORP. (URC.V)**  
03/01/22 CLOSE = 5.5



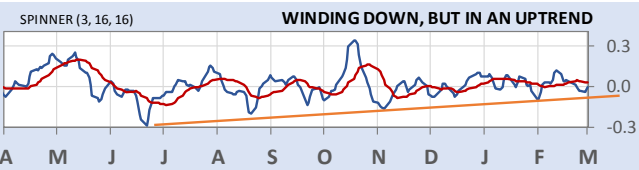
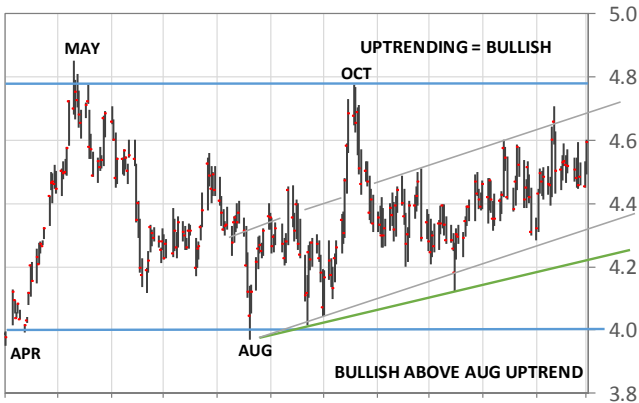
UR Energy (URG) is also rising with strength. It too is bouncing up from a key support level near \$1. The break above the Nov 2021 downtrend confirms support and opens the door to further upside. URG could now rise to the Nov highs near \$2.20. Notice the leading indicator below has been up trending since Dec and it's now breaking above the zero line showing momentum picking up steam. Keep your positions.

**UR-ENERGY INC. (URG)**  
03/01/22 CLOSE = 1.56



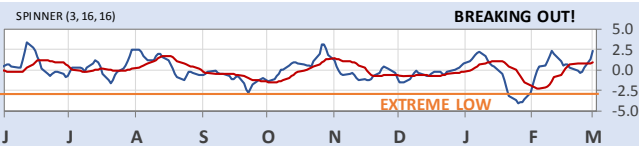
Dr. Copper continues remains on a bullish uptrend since the Aug lows. It has bullish

**COPPER MAR 2022 (HG22)**  
**03/01/22 CLOSE = 4.5965**



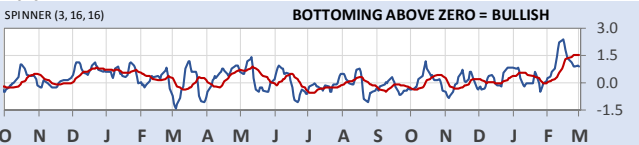
support near \$4.20 and deeper support at \$4. If copper holds above these levels, it could rise to re-test the top side of the nearly yearlong band. Notice the leading indicator below is unwinding, but still within an uptrend since Jun last year. Copper is likely to stay strong, but still unclear if copper will have the strength to pierce the top side of the band.

**CLEVELAND-CLIFFS INC. (CLF)**  
**03/01/22 CLOSE = 23.29**



Cleveland Cliffs (CLF) rose with strength, confirming support at the \$19 level as it approaches a key resistance at the Oct downtrend near \$23. The leading indicator below is breaking out from the zero line showing momentum picking up steam. If CLF now breaks above \$23, it could rise to the top side of the 10 month long sideways band near \$27. Per instructions last week, I'm selling the excess of my position at mkt to reduce exposure. I'll continue holding on to a full position and wait for a stronger upside to develop.

**ALTIUS MINERALS CORPORATION (ALS.TO)**  
**03/01/22 CLOSE = 21.35**



Altius Minerals Corp (ALS.TO & ATUSF.OTC) is also rising with strength. It formed a bullish flag pattern with pole resistance at \$21.50. If ALS now holds on to its recent gains, it could rise to the flag target near \$26, well above the top side of the Oct 2020 upchannel. Keep in mind ALS has bullish support at the Oct 2020 uptrend near \$16.50. Keep a full position.

Ivanhoe Mines (IVN.TO & IVPAF.OTC) didn't pull back as expected and instead broke out, rising with strength to new highs, piercing the top side of the Oct 2020 upchannel. The leading indicator below is very bullish and it has room to rise further. We've been waiting for a





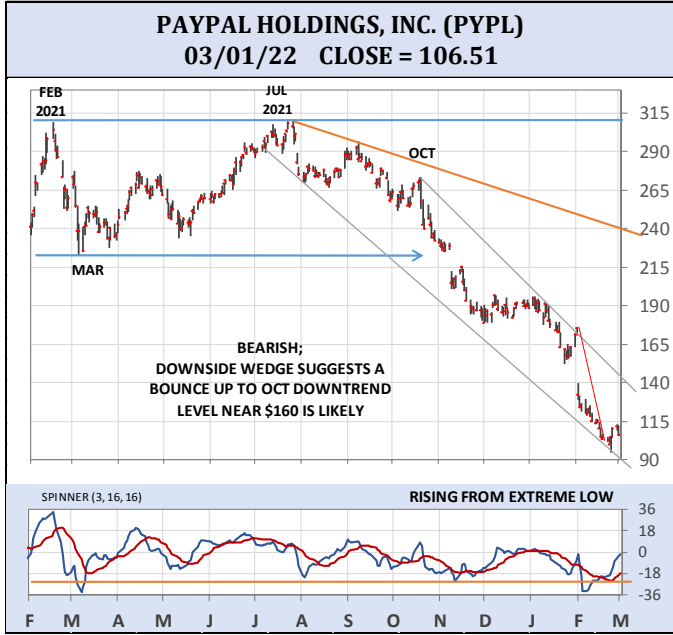
decline to the \$10.50 level. I'll continue to monitor price action and wait for a pull back below \$11 to buy again.

**OTHER STOCKS: Looking for a Bottom**

'Other Stocks' currently represent 13% of the total portfolio. Over the past year we sold most of our positions and have been increasing exposure in precious metals and resources. I favor exposure in different assets that can counter risk in others. The level of that exposure is what shifts depending on what the charts are favoring. The companies that remain within our 'Other Stock' section are mainly tech but offering key services to merchants and consumers in a world where online retail has surpassed physical retail and big expensive administrative structures. Its technology is disruptive in a positive way. Their upside is huge, particularly longer term



Shopify (SHOP) continues to show weakness, especially below the \$700 level. SHOP must rise above the \$800 - \$900 level to show renewed strength. The leading indicator below is bouncing up from an extreme low, showing momentum could be shifting to the upside. It tells us SHOP could bounce up ST, if it holds above \$600 and breaks above \$700 ST. Keep in mind, the downside is open with the recent break-down. The decline has been sharp and fast. We've held on to our positions thus far. We've done great with SHOP in the past couple of years and have lots of patience with the current position. However, SHOP could recover quickly, particularly as the U.S. consumer remains strong and commercial activity high. SHOP's fundamentals are likely to





improve moving forward providing support for a strong rebound. Keep your positions.

PayPal (PYPL) is bouncing up from the extreme low level. It still must break above more relevant resistance at \$160 to show some strength. PYPL must rise above the Jul 2021 downtrend near \$230 for momentum to start picking up steam. The leading indicator below is bouncing up with strength suggesting momentum could start favoring PYPL ST. Similar to SHOP, robust economic activity within the U.S. will continue to translate into stronger earnings for PYPL which should provide support moving forward. Keep your positions.



Coinbase (COIN) is jumping up from extreme low in Jan showing signs of support. It must now break above the Nov downtrend, above \$200 to confirm support and expose an upward path. A break above resistance could propel COIN to the Nov highs or higher. Notice the leading indicator below is rising, building a base. Momentum is slowly but surely picking up steam. COIN is the largest exchange of digital assets in the U.S. And although crypto currencies are disappointing some these days as they decouple from safe haven status, it'll likely continue having an important role in society moving forward as it pertains to the transfer of digital assets. We'll continue holding on to our positions.

KEY PRICES			
Name/Symbol	Mar 01,22 Price	Change	Feb 22,22 Price
Gold (GCJ22)	1943.80	36.40	1907.40
Silver (SIH22)	25.54	1.23	24.31
HUI (HUI)	291.89	13.82	278.07
Copper (HGH22)	4.60	0.09	4.51
Crude Oil (CLH22)	103.41	11.50	91.91
S&P500	4306.26	1.60	4304.66
U.S.Dollar (DXH22)	97.41	1.40	96.01
30 Year T-Bond (ZBH22)	159.16	6.19	152.97
10 Year T-Note Yield	1.707	-0.241	1.948
13-week Treasury Bill	0.313	-0.017	0.330

Airbnb (ABNB) is holding above key support at the May uptrend near \$140, just as its leading indicator reaches an extreme low level. If ABNB now holds above this level, it could rebound to the Nov downtrend near \$190. A break above this resistance would

## TABLE OF CONTENTS

GOLD v INDUSTRIALS .....	2
DOLLAR .....	2
PRECIOUS METALS .....	3
RESOURCES .....	6
OTHER STOCKS .....	9
KEY PRICES .....	10
TRADER SHEET.....	12
TRADING STRATEGY .....	14
ABBREVIATIONS .....	15

show signs of renewed strength that could then propel ABNB to the Feb 2021 highs near \$220. ABNB is another amazing platform that lowers travel costs for consumers and allows homeowners a platform to lease out their property. It's a platform that will continue to gain in popularity globally particularly since it allows a strong American consumer to spend expensive dollars in other jurisdictions with a weaker currency. Travel will continue to gain in popularity. Keep your positions.

Good luck and good trading,



Omar Ayales  
Chief Strategist/GCRU  
[www.goldchartsrus.net](http://www.goldchartsrus.net)  
A division of Aden Research

**TRADER SHEET**

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>PRECIOUS METALS PORTFOLIO (48%)</b>						
<b>GOLD (GCJ22)</b>	Overweight. Bullish breakout rise above \$1925. Must now rise above \$1950 to show renewed strength. Remains strong above \$1800. Keep your positions for now.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	<b>1943.80</b>	2dc below \$1770 (adj).	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21). Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	<b>15.30</b>	2dc below \$11.20	-
<b>SILVER (SIH22)</b>	Overweight. Broke clearly above May downtrend & resistance at \$24. It's now approaching another key resistance level at \$26.25. A break above this level will show stronger signs of strength. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	<b>25.541</b>	2dc below \$21	ST: \$30, MT: \$50
<b>PSLV</b>	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	<b>8.81</b>	2dc below \$5.25	-
<b>AEM</b>	Overweight. Pulling back after breaking out from the May downtrend. Must now stay above \$50 to confirm uptrending pattern since recent Jan lows. Keep your positions.	H	\$49 (Feb-9-22).	<b>52.87</b>	2dc below \$45	\$75 & \$90
<b>NG</b>	Holding full position. Looks good above \$6.75. Must now rise above \$7.50 to show renewed strength. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	<b>7.25</b>	Ride through weakness.	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Overweight. Bullish above Jan 2021 uptrend at CA\$0.80 (BKRRF: \$0.60). If BRC now breaks above the May downtrend at CA\$1.10 (BKRRF: \$0.95), it'd be poised to rise to CA\$1.35. Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). AVG: \$0.88 (BKRRF: \$0.68).	<b>0.975</b>	2dc below CA\$0.80 (BKRRF: US\$60)	ST: CA\$1.35 (BKRRF: US\$1.20), MT: CA\$1.60 (BKRRF: US\$1.40)
<b>EQX</b>	Overweight. Testing key resistance at \$7.50. EQX must now break clearly above this level to show increased upside potential. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30.	<b>7.64</b>	Hold during weakness.	ST: \$14, MT: \$20
<b>FSM</b>	Holding a small position. Starting to surpass the Jan 2021 downtrend near \$4. A clear break above this level could push FSM higher, initially to \$5.50... Then to the Jan 2021 highs. Keep your positions.	H	\$3.85 (Dec-22-21).	<b>4.08</b>	2dc below \$3	ST: \$5.50
<b>HL</b>	Overweight. HL continues to rise, testing resistance at \$6.50. A break above this level will open the door to a continued rise to the Jun highs, above \$9. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), AVG: \$6.15.	<b>6.50</b>	Ride through weakness	ST: \$9.50 & MT: \$12
<b>OR</b>	Holding a full position. Forming a bullish flag pattern and breaking out above \$13. It's off to the races! Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	<b>13.12</b>	Hold during weakness.	\$16 & \$20.
<b>HMY</b>	Overweight. Broke above the May 2021 downtrend showing strength. It's now overshooting the top side of the Sept upchannel. Keep your positions for now. HMY remains strong above \$3.50.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). AVG: \$3.85.	<b>4.82</b>	2dc below \$3.	\$5.25 & \$7.50.

**TRADER SHEET CONTINUED**

Symbol	Trade Update &/or Current Position	Status B-Buy S-Sell O-Open H-Hold	Long or Short	Last Closing Price	Stops	Targets
<b>CURRENCY - CASH (11%)</b>						
<b>U.S. DOLLAR (DXH22)</b>	Bounced up from the May uptrend & support near 95.50 showing impressive strength as safe haven demand continues, particularly with Ukraine crisis. The dollar is now approaching the top side of the May 2021 upchannel near 99. A continued rise in the U.S. dollar could cripple global asset classes. Keep your cash positions in dollars.	H	-	<b>97.41</b>	-	-
<b>INDUSTRIAL METALS AND ENERGY (28%)</b>						
<b>IVN.TO IVPAF.OTC</b>	Out. IVN is on the rise, breaking to new highs, showing impressive strength. We've been waiting for a pull back to the \$10.50 level, but we're still waiting. IVN is looking very strong and probably will stay strong before allowing us to buy back. Stay out for now. We'll wait for the right time to jump back in.	O	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain.	<b>12.45</b>	2dc below \$8.50.	\$12 (reached) & \$15.
<b>NXE</b>	Overweight. Broke above key resistance, surpassing the \$5 level showing impressive strength. Could now rise to the Nov 2021 highs near \$6.50, initially. Sell some at profit target. Keep your positions.	H	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21). AVG: \$4.20.	<b>5.14</b>	2dc below \$3.50	ST: \$7 & MT: \$8
<b>URC.V</b>	Breaking out of Nov downtrend, while the indicator is on the rise with room for more. Solid support is at the Mar 2021 uptrend near \$3.40. Sell some at profit target. Keep your positions.	H	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	<b>5.50</b>	2dc below \$3.25.	ST: \$8, MT: \$10.
<b>URG</b>	Overweight. Confirming support at \$1 by breaking above Nov 2021 downtrend near \$1.20. URG could now rise to the Nov 2021 highs near \$2.20. Sell some at profit target. Keep your positions.	H	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21). AVG: \$1.55.	<b>1.56</b>	2dc below \$1	ST \$2.20; MT: \$2.60
<b>ALS.TO</b>	Holding a full position. Breaking out! ALS rose to a new high after breaking a bullish flag pattern with upside target at \$26. Keep your positions.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). Sold half at \$21 to protect 30% gain. AVG: CA\$16.30.	<b>21.35</b>	2dc below \$13.50 (ATUSF: \$10.50)	\$30
<b>CLF</b>	Still overweight after selling some above \$22. CLF continued to bounce up from the Jan lows, approaching the Oct downtrend near \$23. A break above this level confirms strength and more upside potential. Sell some more near the top side of the. Keep a full position until then.	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21). Sold some at \$22.55 for breakeven. AVG: \$22.55.	<b>23.29</b>	Hold during weakness.	ST: \$26 & MT: \$40.
<b>MELT UP RISE PORTFOLIO (13%)</b>						
<b>SHOP</b>	Overweight. Bearish, must rise above \$800 to show signs of renewed strength. Looks ready for a rebound rise. Keep your positions.	H	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	<b>673.18</b>	Keep during weakness.	ST: \$1800
<b>PYPL</b>	Overweight. Rebounding, breaking above downside wedge with upside target near \$160, as a first target. Keep your positions for now.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	<b>106.51</b>	Keep during weakness.	\$270, \$360 ST, \$400 MT.
<b>COIN</b>	Overweight. Must break above \$200 to confirm support at Jan lows near \$165 and open a path to further upside. Momentum is picking up steam. Keep your positions.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21), \$185 (Feb-2-22). AVG: \$255.	<b>196.17</b>	Hold during weakness	ST: \$340 & MT: \$450.
<b>ABNB</b>	Holding full position. Holding strong above May support near \$135. Must now rise above \$160 initially to confirm support and show a sign of renewed strength. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21), \$152.50 (Feb-2-22). AVG: \$168.	<b>151.01</b>	2dc below \$130	\$220 & \$250



## Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oayales@adenforecast.com](mailto:oayales@adenforecast.com).

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: [www.bigcharts.com](http://www.bigcharts.com). To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

**- DISCLAIMER -**

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involve risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!