



# -GCRU-

Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

March 16<sup>th</sup>, 2022

IN ITS 21<sup>st</sup> YEAR – Nº 979

## GOLD UNIVERSE PULLS BACK; APPROACHES KEY SUPPORT; REMAINS LT BULLISH SILVER'S TIME TO SHINE? CRUDE OIL COLLAPSES STOCKS REBOUNDED... DEAD RAT BOUNCE?

**G**eo-political tensions remain high creating all sorts of havoc in financial markets and the global economy as a new world order seemingly takes shape.

The North Atlantic Treaty Organization (NATO) has been dusted back out into existence and it's once again gaining importance. In the recent past, as an example, many of its members did not commit their full share towards defense spending. But that could be changing as the world enters a new Cold War. A huge win for U.S. defense stocks as mentioned last week.

As you'll see below and it was mentioned last week, Lockheed Martin (LMT) is now included to our 'Other Stock section.' A company that's trading at 17x earnings with a 2.5% yearly dividend yield. A company that's in the business of producing some of the most sophisticated warfare machinery in the world. As part of their bigger commitment towards

"If it's a sure deal, run".  
- **Unknown**

beefing up their military, Reuters reported Germany announced the purchase of 35 F-35 fighter jets (made by LMT).

The trend is poised to continue...

The impact from the shift in supply - demand mechanics pertaining to essential natural resources, from crude oil, uranium, rare earths among others, is also to be seen.

The western alliance is being forced into looking for alternative sources of energy. Something that will take many years to develop. However, we can expect future infrastructure policy from European countries to include the development and dissemination of nuclear energy, reducing reliance on Russian energy. Uranium is a natural winner.

The uncertainty led by geo-political tensions will continue being supportive of gold. Although the pull back from the highs has been precipitous, gold has only retraced back to the 'breakout level'. Gold has bullish support at the \$1900-\$1925 level. It holds, it could explode higher. If the level is broken, the next target would be the deeper uptrend & support is at \$1820, gold's 23 month MA.

Despite ST weakness, the longer term picture remains very favorable to gold.

This first chart shows gold's secular uptrend going back 20 years. Notice gold held at the red line (the 23 month MA), bounced up and broke key resistance showing secular strength. The longer term is open. This means that any weakness we're seeing and could continue seeing is ST.

The chart below is the LT leading indicator and it's looking good. Notice it's already bouncing up from an extreme low level. It shows gold is just now rising from an extreme low with an open upside potential.

Another big telltale sign is silver's relationship to copper...



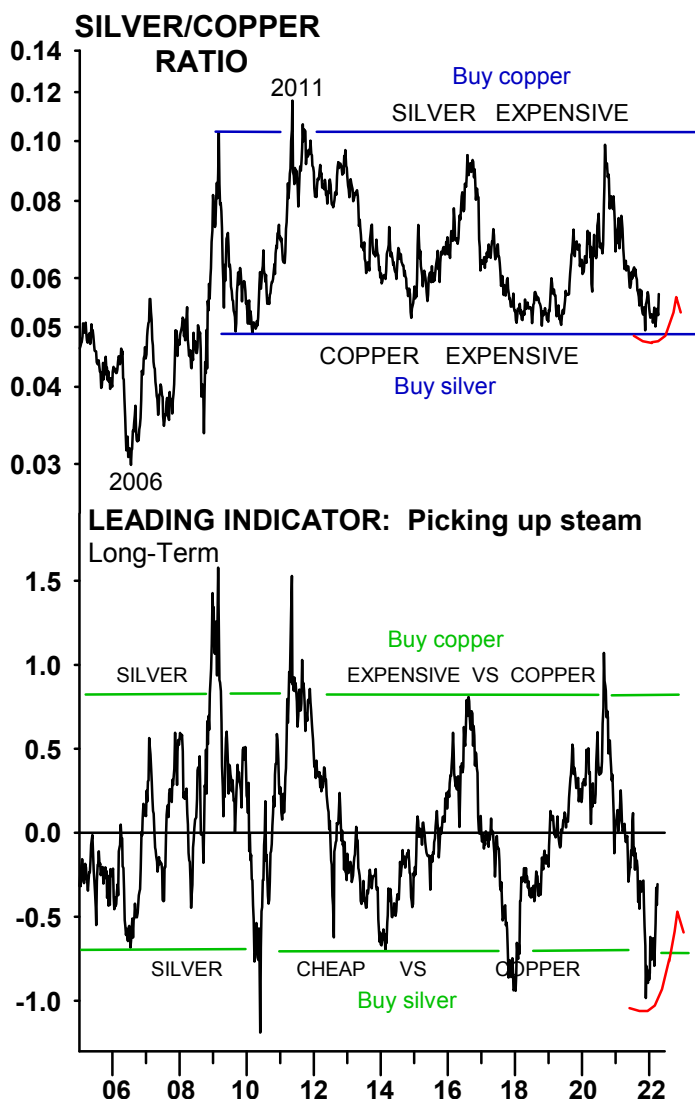
They're both highly used industrial metals, but silver is associated with gold as both have been used as currency throughout history and currently as a hedge against uncertainty.

This next chart is a ratio comparing silver to copper. It compares strength in both assets and it starts in 2005. Also notice when the ratio rises it's telling us silver is stronger. When it falls, copper is the better one. The leading indicator below measures long term momentum.

indicator Interestingly the ratio has been in a sideways band for over 10 years. Moreover, declines to the lower side of the band have preceded rises to the top side of the band. The leading indicator below has identified each extreme closely.

Notice since 2020 the ratio has moved in favor of copper when it declined to the bottom of the band which is where it is today. The ratio is now forming a bottom while the indicator rises from an extreme low level.

## HOLDING AT BOTTOM SIDE OF CHANNEL



This is telling us silver is now cheap versus copper, and it's now time for silver to shine more than copper. Silver will become more favored vs copper moving forward for the first time in 2 years.

This week the Fed will raise rates for the first time in years. Given the ongoing crisis in Ukraine, it's likely the Fed will raise a mere 25 basis points. However, 'liftoff' could be bullish for many asset classes.

Interestingly, the U.S. 30 year yield reached its mega trend today at 2.50%, the 80 month moving average. Will the 30 year yield pierce through resistance and reverse the 40 yearlong trend or will it reverse course and fall back? If the 30 year yield reverses course, how long will it be before the Fed reverses course or will it risk yield curve inversion?

**U.S. DOLLAR INDEX JUN 2022 (DXM22)**  
03/15/22 CLOSE = 99.064



For now, inflation remains strong. Recent readings have not abated showing inflation is running rampant. It's backing the Fed to start its rate hike cycle. An event that was very bullish for gold back in Dec 2015.

The U.S. stock market is bouncing up, but could it be a mere rebound within a bigger decline? The answer is that it's likely. Both Averages fell below key support levels triggering a Dow Theory Bear Market. Utility companies continue to gain ground against most industrials. Gold remains strong and the U.S. dollar hit a new high for the move.

**GOLD APR 2022 (GCJ22)**  
03/15/22 CLOSE = 1929.7



We'll be trimming some of our positions and continue raising cash levels.

**OPEN POSITIONS**

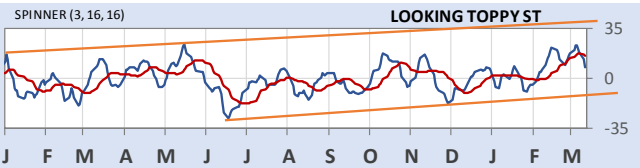
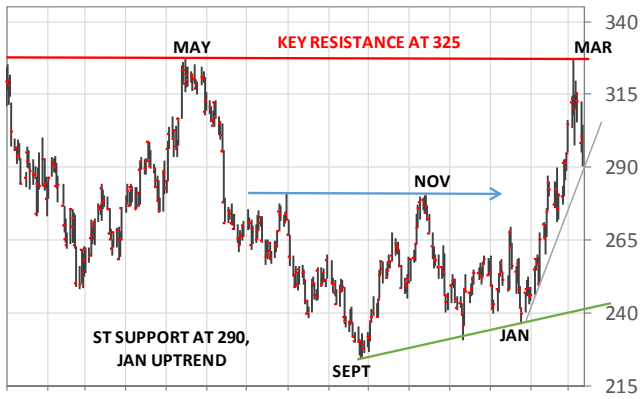
**PRECIOUS METALS: GOLD UNIVERSE PULLS BACK**

Gold was a few dollars shy from reaching the Aug 2020 highs. It's now pulling back, testing the previous-resistance-now-bullish-support near \$1900-1925. A clear break below this level could push gold down lower, to its next key support, the Aug uptrend & 23 month MA near \$1820. Keep in mind gold remains in a strong secular upmove. The recent pull back is normal and could be setting the stage for a stronger break-out rise. Gold's leading indicator below is looking topy as it breaks below the red line suggesting ST weakness remains likely. The question now is, will gold at the \$1900-\$1925 support? Or will it test deeper support at the Aug uptrend near & 23 month MA near \$1820? Keep your positions but raise stops to 2dc below \$1820.

**SILVER MAR 2022 (SIH22)**  
03/15/22 CLOSE = 25.158



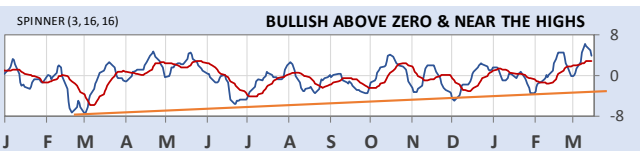
**GOLD BUGS INDEX (HUI)**  
03/15/22 CLOSE = 300.8



Silver is also pulling back after breaking clearly above the Feb downtrend near \$26. It's testing its 'pull back support' level, the level where silver could fall back to and remain super bullish. If the \$25 level is broken, it could push silver down to its deeper support near \$22. The recent breakout rise is a bullish indication of silver's secular strength. Keep your positions as long as silver holds above the \$22 support level. Adjust stops.

The gold miners have also been strong. For the most part, they're breaking resistance, confirming support and setting the stage for a stronger upmove. The recent breakout rise could suggest the best is yet to come. Pull backs are normal and necessary. Resistance at key peaks are also normal and should be expected.

**AGNICO EAGLE MINES LIMITED (AEM)**  
03/15/22 CLOSE = 59.75



The HUI Index (an index of gold miners) rose to the 2021 highs at 325. It's also pulling back following gold and silver, but it's still above a critical breakout level at 275. This means, HUI could pull back to 275 and remain within the bullish upmove that began in Jan 2022. If HUI holds at this level, it'll show strength within gold miners and could then rise above the stronger resistance level at 325, the 2021 highs. HUI has deeper support at the Sept uptrend near 240. We recently sold half of our position in Harmony (HMY) for a 35% gain and we're ready to protect more profits if allowed. We're not afraid of ST weakness.

**NOVAGOLD RESOURCES INC. (NG)**  
03/15/22 CLOSE = 7.9



This Agnico Eagle Mines (AEM) is pulling back from its 6+ month high, resisting below the Jan 2021 downtrend just below \$70. AEM's leading indicator looks a bit topy at a high area suggesting the upside might be overdone for now. AEM will remain bullish by holding above



\$55. Sell some above \$60 but keep a full position. After some weakness, more upside will then be likely.

Novagold (NG) remains on a bullish upward path since Jan, above \$7.50. A break above \$8 could push Nova gold NG to higher levels, to possibly the Jun highs near \$10. The leading indicator is testing resistance. A breakout would be very bullish. Otherwise, it could roll over and expose ST weakness. Keep your positions.



Blackrock Silver Corp (BRC.V & BKRRF.OTC) broke above the May downtrend, above the CA\$1.10 level showing impressive strength. It's now pulling back and could test the Jan uptrend near CA\$1. A break below suggests the pullback could be deeper, to possibly its critical support at the Jan 2021 uptrend near CA\$0.80. But if BRC holds above ST support at CA\$1, it could continue rising to the top side of the Jan 2021 up-channel near \$1.35. Keep your positions for now.

Osisko Gold Royalties (OR) is pulling back after rising near the Jun highs at \$15. The leading indicator is bullish but now rolling over suggesting some downtime ST is likely. However, if OR holds above the Jan uptrend at \$13, it'll rise further, to possibly the Jun highs at \$15, initially. Keep your positions for now.



Harmony (HMY) is falling back below the \$5 handle as the leading indicator rolls over, suggesting some weakness or consolidation is now likely. Last week we sold half of our position in HMY for a juicy profit and continue to hold a full position. If HMY can now hold above bottom side of consolidation at \$4.75, it



could then re-test key resistance at \$5.50, near the May 2021 highs and top of channel. Keep your positions for now.

Equinox Gold Corp (EQX) broke above the Aug 2020 downtrend showing strength! EQX is now pulling back. If it can stay above \$7, it'll continue to show strength with increased upside potential. A break below could push EQX back to test the Aug 2021 lows near \$6. The leading indicator is waning, declining from the highs, but still above zero. Keep your positions.



Hecla Mining (HL) is also pulling back, testing the breakout level at \$6.50. HL's leading indicator is breaking down, showing weakness will remain ST. A decline to the Jan uptrend near \$5.75 is possible. On the upside, a break above the recent highs near \$8 could then push HL to the Jun 2021 highs near \$9.50. Keep your positions.

Fortuna Silver Mines (FSM) also broke above heavy resistance. However, it's struggling to hold on to the \$4 level, but if it does, it could rise to our profit target at the Nov highs near \$5.50. On the downside, if \$4 is broken, then more weakness would be likely, meaning FSM could test the Dec lows near \$3. Keep your positions for now.



**RESOURCES: Opportunity Lies Ahead**

Concerns over supply disruptions during war times may be subsiding and the unavoidable prospect of alternative energy growing particularly as the 'West' looks to cut ties with Russia and their dependance on Russia's natural resources. Crude oil is falling from a recent high near \$130, & it's now testing the \$100 level. Crude oil's next bullish support



is at \$95. A break below this level could push crude oil to the Jan uptrend near \$67. Alternative energy sources, such as uranium, will continue to gain ground in the absence of fossil fuels.

Copper reached a new high, just above \$5, coinciding with the top side of the Aug upchannel. Copper has pulled back since, dropping quickly, approaching the Aug uptrend support level near \$4.40. If copper holds above this level, it'll show super strength and continue on its uptrend. But, if copper breaks clearly below the uptrend, it could fall to test deeper support at \$4. Copper remains stronger despite the recent pull back, but much uncertainty continues causing a gloomy outlook.

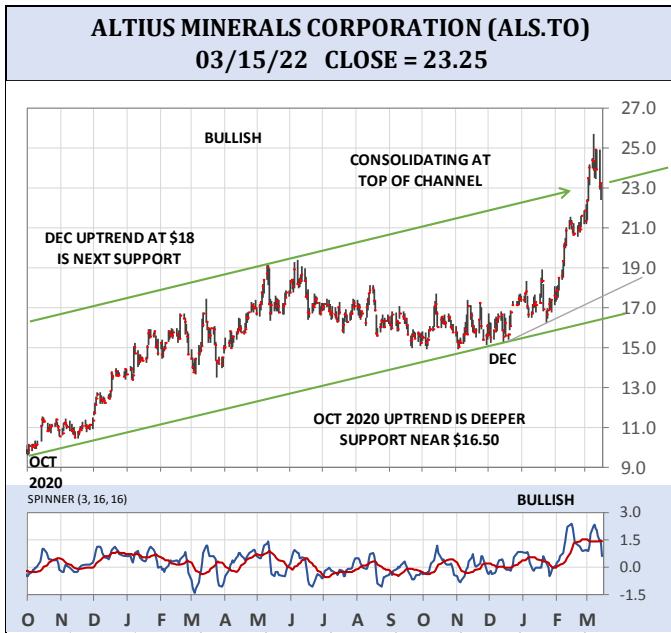


Ivanhoe Mines ([IVN.TO](http://IVN.TO) & [IVPAF.OTC](http://IVPAF.OTC)) fell from the highs, breaking below the Sept 2021 uptrend at \$10.50 showing weakness. IVN is getting closer to the Oct 2020 uptrend & key support near \$9.50 while its leading indicator fell to an extreme low level that was seen only during key lows in IVN, see the yellow circles on the chart. Take advantage of weakness and buy. Buy some at mkt and more near \$9.50.



Altius Minerals ([ALS.TO](http://ALS.TO) & [ATUSF.OTC](http://ATUSF.OTC)) is consolidating at the recent highs, above the top side of the Oct 2020 upchannel. ALS is showing impressive strength. The leading indicator below is pulling back, but well above the zero line suggesting momentum continues to grow. Keep a close eye on the Oct 2020 uptrend; it's a solid support near \$16.50. Keep your positions. Adjust stops.

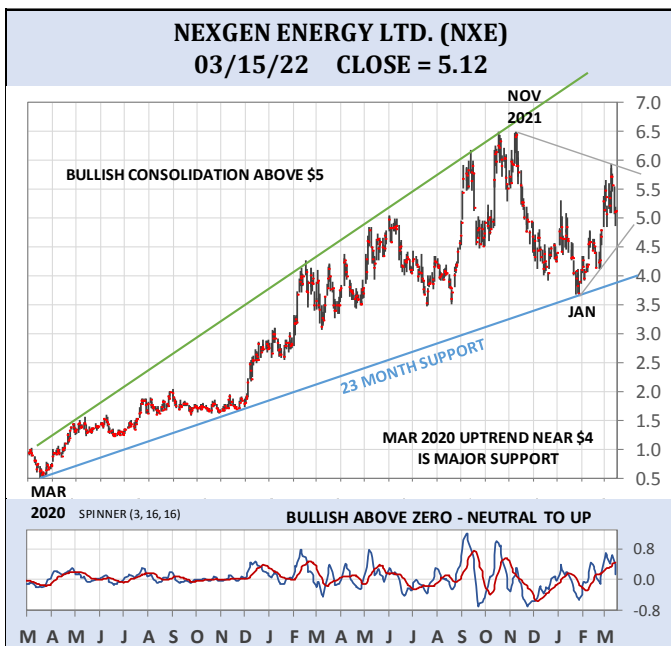




Cleveland Cliffs (CLF) is consolidating its bullish rise from the Jan lows. It's consolidating near the Aug/Oct 2021 highs. A clear break above this resistance on a 2dc above \$27 will show renewed strength with increased upside potential. On the downside, if CLF fails to breach resistance, it could then fall back to \$19, the lower side of the band where it converges with the Jan uptrend near \$19. Keep your positions for now.



Uranium shares are holding on to the recent gains following a breakout from the Nov 2021 steeper downtrend. The consolidation at the recent highs is a bullish indication and if ST resistance is broken, a stronger upmove could follow. As suggested above, speculation on uranium as Europe's next source of energy, will likely continue to grow.



NexGen Energy (NXE) is consolidating above \$5 just as its leading indicator below is turning neutral. If NXE continues to hold above \$5 and rises above \$6, it's off to the races! A bullish flag would be confirmed and a rise to the top side of the bullish funnel since Mar 2020 near \$8 would be likely. Keep your positions. If you're not in or are still building your position, take advantage of weakness to buy. Adjust stops.

Uranium Royalty (URC.V & UROY) is also consolidating above \$5, after jumping up last week. If URC continues to hold above support and rises above ST resistance at \$6.50, it'll show renewed upside potential. Leading indicator below is losing steam but it has room to rise further. Keep your positions.



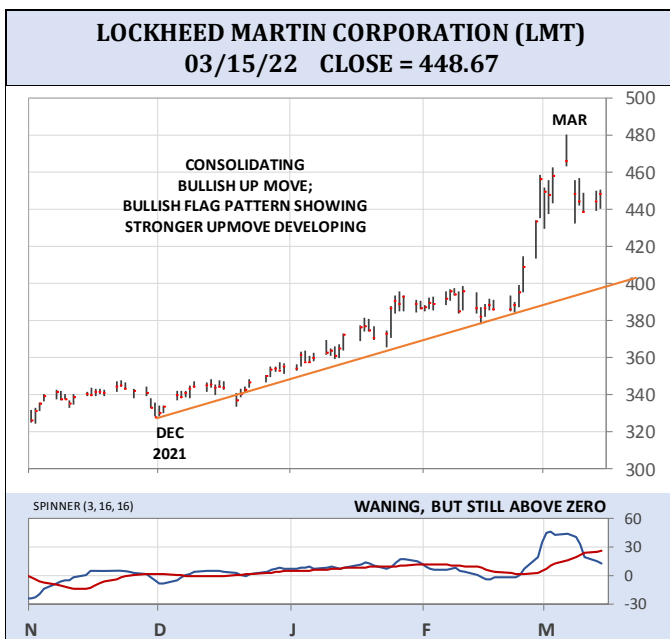
UR Energy (URG) is also pulling back after a bullish breakout and rise. However, URG has rising support at \$1.30, and a leading indicator showing some strength above zero. If URG can now consolidate above \$1.50 and rise above \$1.90, it's off to the races; a rise to the top side of the funnel near \$2.50 would then be likely. Keep your positions.

**STOCKS: Dead Rat Bounce?**

Stocks continue to crumble. Just recently both the Dow Jones Industrials and the Transportations broke below key support levels, triggering a bearish Dow Theory confirmation. This means the U.S. stock market has formally gone into a primary bear market. It'll stay bearish until we see a clear reversal that the trend will shift back to the upside.



There are however, are some pockets of stocks that could do well given the global geopolitical picture. With a looming Cold War against Russia, we could go back to seeing a global arms race. Germany has been one of the biggest names to formally announce increased spending, but it's likely that many more will come.



One of the top industrial defense companies is Lockheed Martin (LMT). It's one of the major suppliers to the U.S. army and it could start becoming incredibly overloaded with orders as NATO and allied forces to the U.S. look to increase their defense budgets.

LMT recently had a strong upmove, just since Nov last year from \$330 to a high at \$480 (+45%). More recently, LMT is consolidating, forming a bullish flag pattern with pole resistance at \$480. This means, a break above



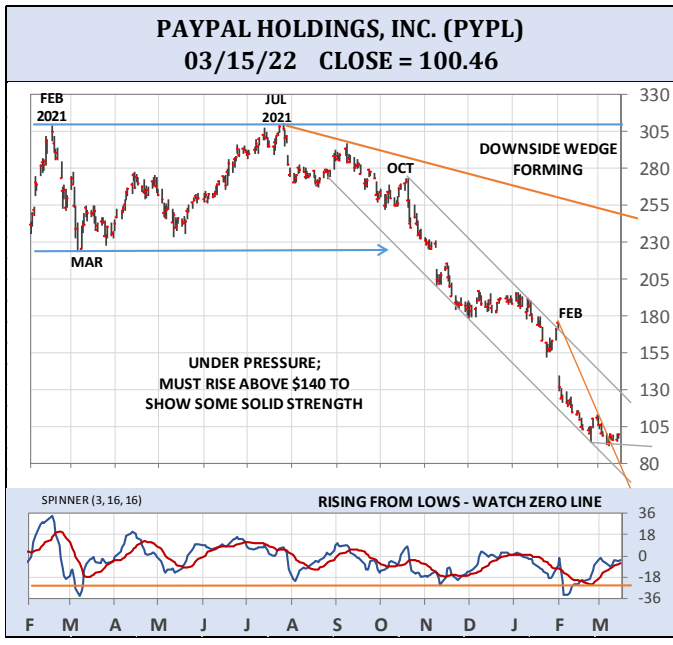
\$480 could push LMT to the \$600 level, initially. On the downside, keep an eye on the \$400 level, the Dec uptrend & bullish support. Buy at mkt.

Coinbase (COIN) fell to a new low showing downside pressure remains strong. The leading indicator has been rising since Dec, showing momentum building. However, COIN has been unable to surpass the Nov downtrend at \$190. Keep your positions for now.



Airbnb (ABNB) also remains under pressure near an extreme low and support level above \$130. The leading indicator below is jumping up, above the red line, ready to test zero. Momentum is bubbling. ABNB must hold at support and rise above the Nov downtrend near \$185 to show renewed strength. Keep your positions.

PayPal Holdings (PYPL) continues to dance above \$90, an extreme low. It's now looking ready to have a bounce up. A rise above \$105 means a bounce up the \$140 level is likely. Keep in mind, PYPL must rise above \$140 to show signs of renewed strength, otherwise, downside pressure will remain. PYPL's heavier resistance is at the Jul 2021 downtrend near \$250. Keep your positions for now.



Shopify (SHOP) is bouncing up from a new low. A break above the Dec downtrend and funnel-wedge near \$600, it'll start showing a shift to the upside. However, it must rise above the Nov downtrend near \$750 to start showing solid strength. The leading indicator is under pressure showing weakness will likely remain ST. Keep your positions for now and during weakness.



Good luck and good trading,



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KEY PRICES			
Name/Symbol	Mar 15,22 Price	Change	Mar 08,22 Price
Gold (GCJ22)	1929.70	-113.60	2043.30
Silver (SIH22)	25.16	-1.74	26.90
HUI (HUI)	300.83	-12.25	313.08
Copper (HGH22)	4.51	-0.20	4.71
Crude Oil (CLH22)	96.44	-27.26	123.70
S&P500	4262.47	91.85	4170.62
U.S.Dollar (DXM22)	99.06	-0.21	99.27
30 Year T-Bond (ZBH22)	152.03	-5.03	157.06
10 Year T-Note Yield	2.160	0.288	1.872
13-week Treasury Bill	0.448	0.088	0.360

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## TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>PRECIOUS METALS PORTFOLIO (47%)</b>						
<b>GOLD (GCJ22)</b>	Overweight. Bullish above the \$1900-\$1925 level, but still has deeper, stronger support at \$1820. The pull back may extend further suggesting weakness remains ST. Keep your positions. Adjust stops.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	<b>1929.70</b>	2dc below \$1820 (adj)	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	<b>15.21</b>	2dc below \$11.20	-
<b>SILVER (SIH22)</b>	Overweight. Pulling back after breaking above strong resistance. Silver has its first bullish support at \$25. If it holds, silver will remain strong. It has solid support at \$22.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	<b>25.158</b>	2dc below \$22 (adj)	ST: \$30, MT: \$50
<b>PSLV</b>	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	<b>8.71</b>	2dc below \$5.25	-
<b>AEM</b>	Overweight. Pulling back after reaching 6+ month high. Showing some resistance at key downtrend near \$70 but remains strong above \$55. Keep your positions. Sell some above \$60.	H, S	\$49 (Feb-9-22).	<b>59.75</b>	2dc below \$45	\$68 & \$80
<b>NG</b>	Holding full position. Bullish above Jan uptrend near \$7.50. A break above \$8 could now push NG to higher levels, possibly to the Jun highs near \$10. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	<b>7.90</b>	Ride through weakness.	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Overweight. Broke above key resistance level at CA\$1.10. If BRC now holds above CA\$1.00, the Jan uptrend, it could then resume its rise to the top side of the Jan 2021 upchannel near \$1.35. Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). AVG: \$0.88 (BKRRF: \$0.68).	<b>1.14</b>	2dc below CA\$0.80 (BKRRF: US\$60)	ST: CA\$1.35 (BKRRF: US\$1.20)
<b>EQX</b>	Overweight. EQX is pulling back after breaking above the Aug 2020 downtrend. It's strong above \$7. But it's still under some pressure that could take it to \$6. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30.	<b>7.50</b>	Hold during weakness.	ST: \$14, MT: \$20
<b>FSM</b>	Holding a small position. Pulling back after breaking above heavy resistance. It's been struggling to hold on to the \$4 handle, but a clean break above \$4.50 means renewed strength could push FSM to the Nov highs near \$5.50. Keep your positions for now. Sell above \$5.	H, S	\$3.85 (Dec-22-21).	<b>4.14</b>	2dc below \$3	ST: \$5.50
<b>HL</b>	Overweight. Pulling back, HL could now test the Jan uptrend below \$6. Keep your positions, the recent breakout suggests more upside is likely after ST weakness. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), AVG: \$6.15.	<b>6.70</b>	Ride through weakness	ST: \$9.50 & MT: \$12
<b>OR</b>	Holding a full position. Pulling back from recent highs but remains bullish above \$13. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	<b>13.87</b>	Hold during weakness.	\$16 & \$20.
<b>HMY</b>	Holding a full position, down from overweight after taking profits. Remains bullish above deeper support near \$4.25. Keep your positions. Adjust stop.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). Sold half for 35% gain (Mar-2022) AVG: \$3.85.	<b>4.96</b>	2dc below \$3.50 (adj).	\$5.25 (reached!) & \$7.50.

## TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>CURRENCY - CASH (16%)</b>						
<b>U.S. DOLLAR (DXH22)</b>	The U.S. dollar index is holding near the highs, showing impressive strength. It's poised to rise further, possibly to the 2020 highs near 103. Although inflation is running rampant, the U.S. dollar index is rising too as demand for dollars compared to most other global currencies is high, especially when sentiment favors safety. We'll continue to grow our cash pile and it remains in U.S. dollars.	H	-	<b>99.06</b>	-	-
<b>INDUSTRIAL METALS AND ENERGY (26%)</b>						
<b>IVN.TO IVPAF.OT C</b>	Buy at mkt, & more below \$10, ideally near \$9.50. IVN broke below the Sept 2021 uptrend at \$10.50 showing weakness. Buy some at mkt and more on weakness.	O, B	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain.	<b>10.35</b>	2dc below \$9	\$12 & \$15.
<b>NXE</b>	Overweight. Consolidating above \$5. Must now rise above \$6 to show renewed strength and a rise to our profit targets. Keep your positions.	H, S	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21). AVG: \$4.20.	<b>5.12</b>	2dc below \$4 (adj).	ST: \$6.50 & MT: \$8
<b>URC.V</b>	Overweight. Consolidating near \$5; must now rise above \$6.50. Keep your positions. If not in, or looking to increase exposure, buy on weakness. Adjust stops.	H, S	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	<b>5.31</b>	2dc below \$3.50 (adj)	ST: \$7, MT: \$10.
<b>URG</b>	Overweight. Pulling back, holding above \$1.50. If URG continues to hold and rises above \$1.90, a rise to the top side of the channel near \$2.50 would be likely. Keep your positions.	H, S	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21). AVG: \$1.55.	<b>1.65</b>	2dc below \$1	ST \$2.10; MT: \$2.60
<b>ALS.TO</b>	Holding a full position. Pulling back from the highs with deeper support at \$16.50. Keep your positions for now.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). Sold half at \$21 to protect 30% gain. AVG: CA\$16.30.	<b>23.25</b>	2dc below \$16 (ATUSF: \$14)	\$30
<b>CLF</b>	Holding a full position. CLF is consolidating the recent bullish rise just below a key resistance at \$26.50. A break above \$27 would now renewed strength and upside potential. Keep your positions	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21). Sold some at \$22.55 for breakeven. Sold more at \$26.20 for 16% gain. AVG: \$22.55.	<b>25.33</b>	Hold during weakness.	ST: \$26 (reached!) & MT: \$40.
<b>MELT UP RISE PORTFOLIO (11%)</b>						
<b>SHOP</b>	Overweight. Still under pressure, must rise above Nov downtrend near \$750 to show solid renewed strength. Keep your positions during weakness.	H	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	<b>553.36</b>	Keep during weakness.	ST: \$1800
<b>PYPL</b>	Overweight. Bearish. Must rise above \$140 to show signs of strength. Ride through weakness.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	<b>100.46</b>	Keep during weakness.	\$270, \$360 ST, \$400 MT.
<b>LMT</b>	LMT is consolidating above \$440 after a bullish upmove since Dec 2021. It's now forming a bullish flag pattern with increased upside potential. Watch for a break above \$480 to show renewed strength. Buy some at mkt, more on weakness.	O, B	-	<b>448.67</b>	2dc below 400	\$600
<b>COIN</b>	Overweight. New lows, showing weakness, especially below Nov downtrend near \$190. Keep your positions for now.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21), \$185 (Feb-2-22). AVG: \$255.	<b>155.98</b>	Hold during weakness	ST: \$340 & MT: \$450.
<b>ABNB</b>	Holding full position. Testing key support level at \$130, and holding. If it continues to hold, ABNB could bounce back up and re-test the Nov downtrend near \$185. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21), \$152.50 (Feb-2-22). AVG: \$168.	<b>143.95</b>	2dc below \$130	\$220 & \$250

## Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oayales@adenforecast.com](mailto:oayales@adenforecast.com).

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**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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