



-GCRU-

Weekly Trading Strategies



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

February 9th, 2022

IN ITS 21st YEAR – Nº 974

ENERGY DRIVING MARKETS INTEREST RATES PUSHING HIGHER GOLD UNIVERSE BOUNCES UP & THE STOCK MARKET TOO

Economic strength out of the U.S. continues to fuel bond yields up, it's also being supportive of higher commodities and a rebounding U.S. stock market.

Interest rates across the board are up, that is, market-determined rates. The Fed Funds rate remains stuck near zero with a first hike announced next month. Is this behind the curve?

Most LT rates have been rising but they're about to reach key secular resistance levels as we've seen last week with the U.S. 30 year yield and its 80 month moving average.

But it's not only the 30 year yield, it's also the U.S. 10 year yield, and the shorter term rates too, like 90 day T-Bills, 2 year T notes and others. And it's not only in the U.S....

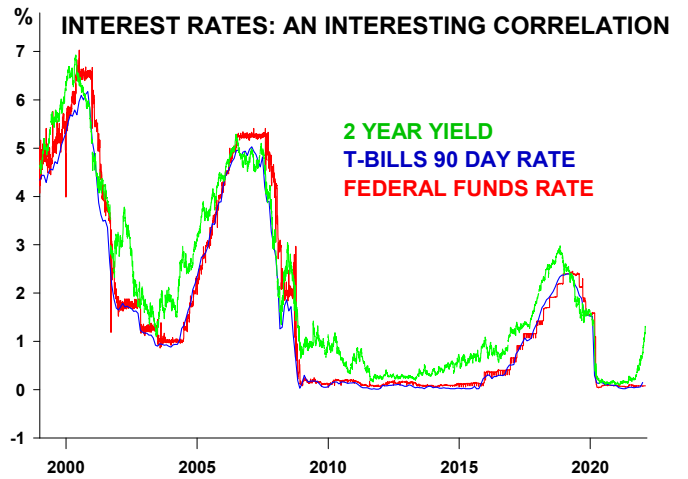
My first chart shows market determined rates, such as the U.S. 2 year yield and the 90 day T-bill rate. It also shows the Fed Funds rate which is set by the Fed's Federal Open Market Committee.

Notice the chart is from the year 2000 with the 2 year yield usually leading rates up or down. The more recent gap between the 2 year yield and the Fed Funds Rate is a slap on the

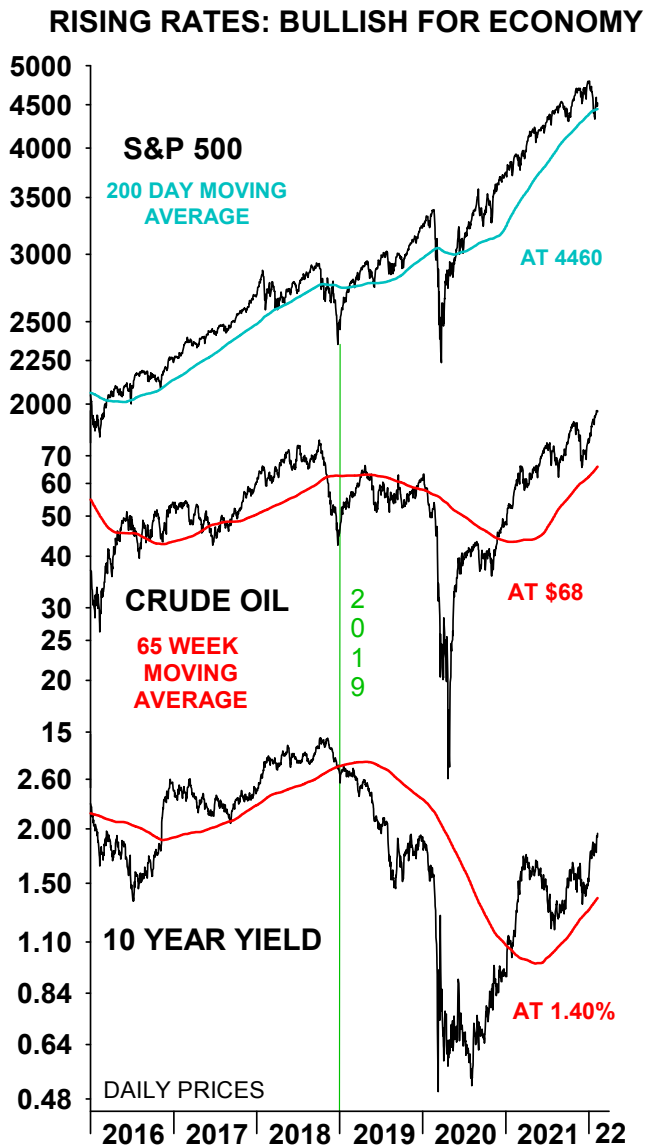
"We cannot direct the wind, but we can adjust the sail." - Anon

Fed's hand, pushing it to move the Fed Funds rate up. And with rates rising as strongly as they have, it seems to me the rate hike cycle could end up being short lived.

It's likely long term rates, that're already near secular resistance levels, will start to top out as the Fed begins its rate tightening cycle. This would mean the Fed could get 2 maybe 3 rate hikes before risking to invert the yield curve.



One of the reasons the Fed is not really concerned about inflation is that inflation and rising rates can actually be good for the stock market, despite conventional wisdom.



My next chart shows three key markets, the U.S. 10 year yield, crude oil (energy) and the S&P 500. The S&P 500 is shown with its highly watched 200 day moving average, while crude oil and the 10 year yield each have a 65wk moving average.

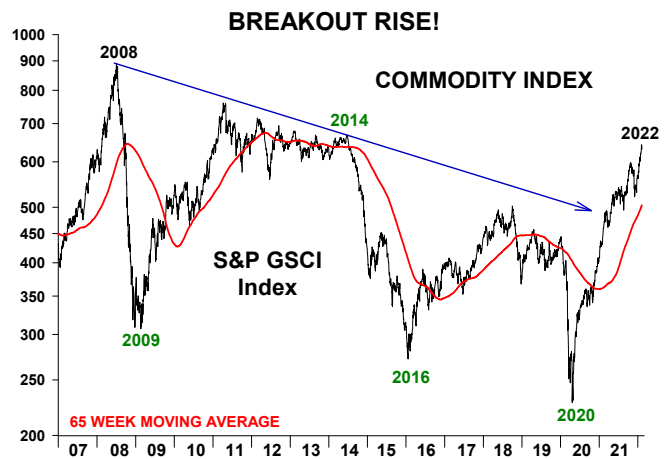
You'll notice that a rise in yields is usually bullish for stocks, commodities and the economy overall. Rising rates, to a degree, suggest there is strong demand and an increase in output. Moreover, they're all holding above or near key support levels, suggesting a continued and coordinated up move is still likely.

If yields top out at the secular trend, it could also mean the end of a rise in commodities and stocks....

Confirming the bullish up move in key markets shown on the chart above, is the Commodity Index. On the next chart, notice it's rising to a new multi-year high in 2022, after clearly breaking above a resistance since 2008 last year.

The commodity index looks ready to rise more, but will topping rates put a damper on its bullish rise to date?

Interestingly, the up move and rebound is coinciding with a declining U.S. dollar index, which in itself tends to be inflationary. The U.S. dollar index is approaching a bullish support level near 95, and if it ends up holding above this level, it could resume its crippling rise.



As suggested last week, take advantage of dollar weakness to take profits, trim positions, raise cash reserves and keep exposure diversified. Dollar weakness is likely to remain short to intermediate term.

We want to take advantage of what's left in this up move, but be ready for a possible upcoming shift.

OPEN POSITIONS

PRECIOUS METALS: Confirming Support

Gold rose to a new 1wk+ high once again confirming support at the Aug uptrend near \$1770. If gold stays above this level and now rises above the recent high at \$1850, it'll show strength that could push it through its stronger resistance level at \$1925. The leading indicator

below is up trending, showing momentum picking up steam. If the indicator crosses above zero and the redline, it'll show momentum turning bullish, opening the door for more upside in gold. Volatility reigns supreme; be patient. Avoid getting whipped out. Keep your positions during weakness.



Silver is also rising, re-claiming the \$23 handle, reconfirming strong support above the Sept uptrend and deeper support at the \$22 level. If silver now holds above this support and rises above its stronger, intermediate resistance at the Feb downtrend near \$26, it'll



show signs of renewed strength that could push it above silver’s long term critical resistance at \$30. A break above this critical resistance and it’s off to the races. Notice the leading indicator is bottoming near an extreme level. It’s also showing higher lows, for now. Be patient, keep your positions for now.

Gold shares have also been rebounding. Yesterday’s bounce was among the strongest across assets and it continues to confirm a steady path towards higher lows. The HUI Index looks solid above the Sept uptrend near 235, but it must now break and stay above the May downtrend at 265 to show signs of renewed

strength. If it does, it could quickly rise to the May highs near 315. Keep in mind both silver and gold miners are extreme undervalued relative to most other asset classes and to themselves on a historic context. I’m keeping solid exposure during weakness, although I might sell partial positions if targets on certain positions are reached. But overall, I’ll be looking to keep at least a 40% of total portfolio in gold, silver and the miners.

Our miners are mixed. Not all are doing as well as the index itself. The reason is many of our positions are junior miners that tend to sell at a discount when gold is out of favor. The decline in gold has been long and drawn out. However, when picking our individual gold shares,



we knew this might be a reality one day and had chosen junior miners with strong staying power, well-funded, with great assets and overall, good take-over targets. The longer term outlook for our juniors has not changed and although I might take advantage of the current rebound to trim some positions, I’ll continue to hold solid exposure.

The senior miners have held up better. We have some of those too. Between the juniors and the seniors, and once including silver and gold, we balance out our precious metals’ portfolio nicely. The active portfolio is down currently, but it’s been holding up better than most other assets.



Blackrock Silver Corp (BRC.V & BKRRF.OTC) continues to hold above the Jan 2021 uptrend and support near CA\$0.80 (BKRRF: \$0.60). If BRC holds above this key support and rises above the Nov downtrend near CA\$1.00 (BKRRF: \$0.90) initially, it could then show strength to rise further, past the May downtrend at CA\$1.10, to the top side of the Jan 2021 upchannel near CA\$1.35 (BKRRF: \$1.20), initially. The leading indicator below remains under pressure, showing some weakness may still be likely. Keep your positions. BRC has been one of our best.

Novagold (NG) has been among the weakest, but continues to cling on to the \$6.50 support. NG must now rise above the Jun downtrend, above \$7 to show signs of renewed strength that could push NG to the Jun highs near \$10.50. The leading indicator below is bottoming but it shows weakness below the redline. It's also coiling between two trends. Time will tell, but it looks like NG will consolidate as it continues to form a base. Last quarter we sold more of NG, reducing our exposure considerably. I continue to hold a full position and will continue to ride through weakness.

Kirkland Lake Gold (KL), another of my favorites and a position that has delivered gains during gold's decline since peaking in Aug 2020. Recently it broke below key support at \$38, but it quickly jumped back above the support level. It's now looking ready to rise and test the Oct downtrend near \$42, or even the top side of the yearlong sideways band near \$46. The leading indicator below is on a rise, breaking the redline showing momentum growing. Keep

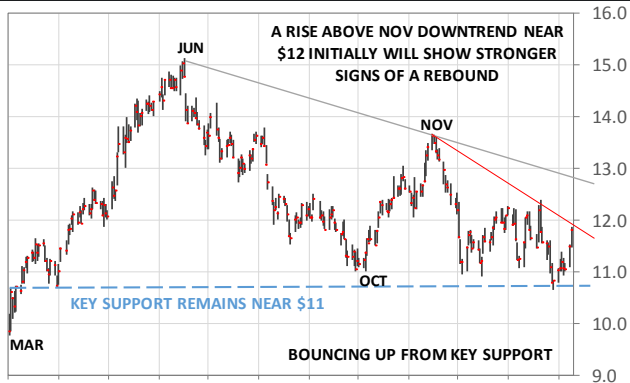
EQUINOX GOLD CORP. (EQX)
02/08/22 CLOSE = 6.03



your positions for now. I'll be looking to unload some near a key target.

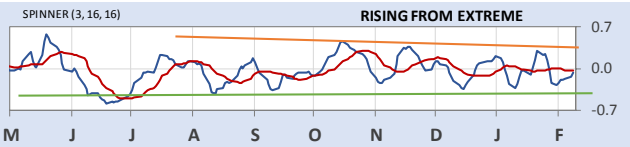
Equinox Gold Corp (EQX) is also showing signs of an upcoming rebound. It recently dipped below the Aug lows near \$6, but it's now quickly jumping back above. The leading indicator is rebounding from a low area, suggesting momentum could swing bullish ST. If EQX can hold above \$6 and rise to stay above the Aug 2020 downtrend near \$7.50, it could then commence a bullish upward path, to possibly the Aug 2020 highs near \$14. Keep your positions for now.

OSISKO GOLD ROYALTIES LTD (OR)
02/08/22 CLOSE = 11.82



Osisko Gold Royalties (OR) is re-confirming support above \$11 and it's bouncing up. It's first resistance is at \$12, and a more relevant one is at \$13. A break above \$13 would show renewed strength that could push OR to the Jun 2021 high near \$15. The leading indicator below is bouncing up from an extreme level, breaking the red line and the zero line. Price action suggests momentum is picking up steam. Keep your positions for now.

HARMONY GOLD MINING COMPANY LIMITED (HMY)
02/08/22 CLOSE = 3.78



Harmony (HMY) is another one of my favorites. It's a solid U.S. producer with a great dividend policy. It continues to uptrend since Sept. The recent bounce up is confirming the Sept uptrend as support, and if it can now rise above the May downtrend near \$4.20, it'll show renewed strength and rise higher. The leading indicator below remains under pressure, but it's rising from an extreme low level. Keep your positions.

Hecla Mining Company (HL) is under pressure, but showing strength by holding above \$5. If HL continues to build a base above



the Aug support, it could then catapult to the Nov highs near \$6.50, our first target. A break above this level and it's off to the races. Notice the leading indicator below the chart continues to trend up, more recently approaching key resistance at the zero and red lines. Keep your positions for now.



Fortuna Silver Mines (FSM) is also consolidating above the Dec low & support level near \$3. If FSM can stay above it and surpass the Jan 2021 downtrend near \$4.50, we could see FSM develop a stronger upside. The leading indicator below continues to decline; it's under pressure with more weakness likely. Keep your small position for now, but be ready to unload on a rebound to FSM's next key resistance level near \$4.50.



The U.S. dollar index continued to fall, reaching the May uptrend & bullish support at 95. The leading indicator below fell to an extreme level and could be suggesting the downside is over ST. If the dollar index now holds above 95, it could resume its rise to the top side of the May upchannel near 99, or higher. Conversely, if the dollar breaks below May uptrend & support at 95, it could then fall to its next support level at 92. Consider the dollar will remain longer term bullish as long as it holds above deeper support near 89-90. Take advantage of dollar weakness to trim positions and raise cash position. Keep cash in dollars.

RESOURCES: Holding Strong

Crude oil rose further, taking over the \$90 handle for the first time in 7 years showing impressive strength. The leading indicator below the chart is holding strong above zero and

LIGHT CRUDE OIL JAN 2022 (CLH22)

02/08/22 CLOSE = 89.36



while it looks set to rise further, it's also looking topy. Judging by the decline during Dec, the indicator is telling us crude oil could still rise further, to possibly \$100 before correcting. We've played the energy sector through uranium stocks and it's been wildly successful over the past 2 years, grossly outperforming crude oil and stocks. However, since the start of this year, especially from the Dec lows, crude oil has outperformed the uranium stocks and has been the better choice since then.

NEXGEN ENERGY LTD. (NXE)

02/08/22 CLOSE = 4.2



NexGen Energy (NXE) continues to consolidate above the Mar 2020 uptrend near \$3.50. It must now break above the Nov 2021 downtrend near \$4.50 to show signs of renewed strength that could push NXE up further, to possibly the Nov 2021 highs near \$6.50 or higher. The leading indicator below is rising from an extreme, breaking back above the zero line, showing upward momentum developing. Keep your positions for now.

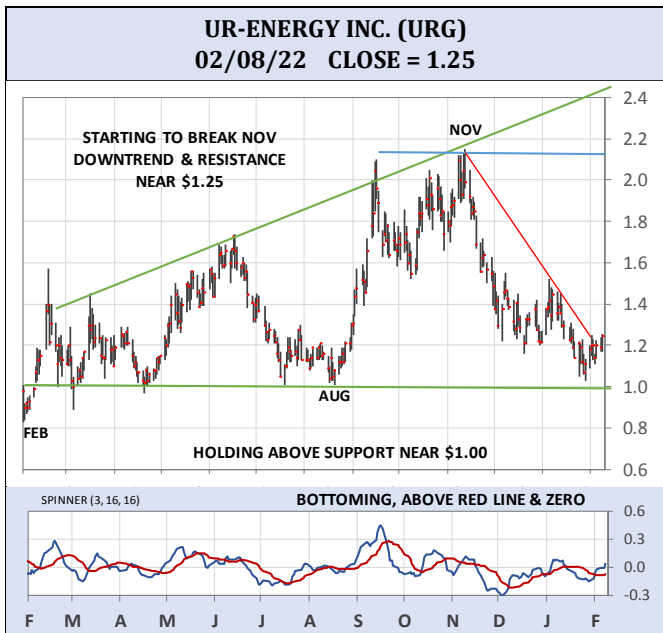
URANIUM ROYALTY CORP. (URC.V)

02/08/22 CLOSE = 4.18



Uranium Royalty (URC.V & UROY) is consolidating above key support level at \$3.50 showing signs of strength (UROY: \$XX). URC must now rise above the Nov 2021 downtrend at \$4.50 to show renewed strength that could push it to the Nov highs near \$7. The leading indicator is rising from an extreme low, breaking the red line and zero, showing momentum developing. Keep your positions for now.

UR Energy (URG) is also confirming support above a key level at \$1.00. It starting to break the Nov downtrend. The leading indicator below is showing upside potential. URG must now rise above \$1.40 to show renewed strength that could push URG to the Nov highs near \$2.10. Keep your positions.



Copper also continues to rise with strength, confirming growing support levels above \$4.20 and \$4.30. Copper could now rise to re-test the 2021 highs near \$4.80. The leading indicator below is rising with strength, breaking above the zero and red lines, suggesting momentum is picking up steam. We're taking advantage of the developing up move to continue trimming down exposure to resources.



Exposure to resources currently represents 30% of total portfolio. I'll be taking advantage of upcoming strength (and dollar weakness) to reduce exposure a bit further, particularly in Cleveland Cliffs (CLF).

Ivanhoe Mines is bouncing up, showing support above the Sept uptrend. It's well above the Oct 2020 uptrend near \$9. The leading indicator below is rising from the lows, but it remains under pressure and it could still fall further. This suggest weakness may not be over yet. We could see the Oct 2020 uptrend tested. Stay out for now and buy some again below \$10.50.



Altius Minerals Corp (ALS.TO & ATUSF.OTC) is strong, reaching a new closing





momentum is swinging to the upside. A continued up move, initially to the Oct downtrend near \$24 is likely. Don't be surprised if the Aug/Oct highs are hit too. Keep your positions for now, wait for a stronger up move to unload some of your position, ideally near \$25 or higher. If you're looking for a quick profitable trade, consider buying below \$20 and selling on the extended rebound rise.

high for the move and since Jun. It's a stone's throw away from the Jun highs near \$19.50. A break above this level and it's off to the races! Notice the leading indicator below is breaking out, from the red line and the zero line. It's suggesting momentum is picking up steam. ALS remains bullish above the Oct 2020 uptrend near \$16 (ATUSF: \$12.50). Keep your positions.

Cleveland Cliffs (CLF) continues to bounce up after breaching the lower side of a key sideways band near \$19. The bounce up is looking strong. The leading indicator below is breaking above zero and it's showing

OTHER STOCKS: Rebounding

Exposure to stocks other than within the natural resource space has been at a low for a while. Last year was a good one, allowing for great profits. This year we've been holding a small position as part of our diversification strategy. However, just recently buy signs were triggered in both Coinbase (COIN) and Airbnb (ABNB) which led us to buy last week, right before both of these started bouncing up. Exposure to stocks increased from a week ago.



Coinbase (COIN) rallied above \$200 showing impressive strength. It's ready to break out of Nov downtrend at \$210. If COIN holds on to this lead, it could rise further, possibly back to the Nov highs. The leading indicator is very bullish, on the rise, showing momentum turning bullish. We picked up more this past week before it took off. We're now overweight the position and I'll watch as the up move develops. Keep your positions.

Airbnb (ABNB) is also bouncing up with strength, breaking the Nov downtrend. The



leading indicator is bullish, showing more upside is likely ST as momentum shifts to bullish. If ABNB can now hold on to its recent gain, it could rise back to the Nov highs, above \$200. Consider ABNB's rock bottom support is at \$130. Keep your positions.



Shopify (SHOP) continues to consolidate at the Sept lows, just above the critical Jun 2020 lows. SHOP is looking ready for more upside, but must first rise above \$1,050 to show real signs of renewed strength. Otherwise, downside pressure will remain. The leading indicator below is jumping up from an extreme above the redline and nearing zero. SHOP has been one of our best over the past couple of years. We'll continue to hold our position during weakness.



PayPal (PYPL) unexpectedly collapsed nearly 25% in a single day as its quarter report was issued. Other than a weaker than expected forward guidance, PYPL actually beat estimates for the quarter; and even though it's losing some of the eBay business, it's not as big of a share from PYPL's core operation as it once was. PYPL continues to be a leader in online payment systems, and pandemic or not, it's a service that's here to stay. Keep your positions. If you're not in, take advantage of the discount.

Good luck and good trading,

Omar Ayales

Chief Strategist/GCRU

www.goldchartsrus.net

A division of Aden Research

KEY PRICES			
Name/Symbol	Feb 08,22 Price	Change	Feb 01,22 Price
Gold (GCG22)	1827.90	26.40	1801.50
Silver (SIH22)	23.20	0.61	22.60
HUI (HUI)	258.81	10.33	248.48
Copper (HGH22)	4.46	0.03	4.43
Crude Oil (CLH22)	89.36	1.16	88.20
S&P500	4521.54	-25.00	4546.54
U.S.Dollar (DXH22)	95.64	-0.73	96.38
30 Year T-Bond (ZBH22)	152.78	-2.53	155.31
10 Year T-Note Yield	1.954	0.154	1.800
13-week Treasury Bill	0.275	0.072	0.203

TABLE OF CONTENTS	
INTEREST RATES	2
YIELDS + SP + ENERGY	2
COMMODITY INDEX	3
PRECIOUS METALS	3
RESOURCES	7
OTHER STOCKS	10
KEY PRICES	12
TRADER SHEET.....	13
TRADING STRATEGY	15
ABBREVIATIONS	16

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (48%)						
GOLD (GCG22)	Overweight. Re-confirming support at \$1770, the Aug uptrend. Watch for a break above \$1850 to show renewed strength that could push gold past its intermediate resistance at \$1925. Keep your positions.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1827.90	2dc below \$1675.	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	14.45	2dc below \$11.20	-
SILVER (SIH22)	Overweight. Bouncing up from support level near \$22. By holding above it, silver could easily rise to its key resistance at \$26. It'll show solid strength above it, and could then challenge its longer term resistance near \$30. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	23.200	2dc below \$21	ST: \$30, MT: \$50
PSLV	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	8.05	2dc below \$5.25	-
NG	Holding full position. Still bottoming above back side support since Aug at \$6. Must now rise above \$7 to show signs of renewed strength. Keep your positions for now and through weakness.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	6.64	Ride through weakness	ST: \$12; MT: \$20
BRCV BKRRF.OTC	Overweight. Holding strong above key support near CA\$0.80 (BKRRF: \$0.60). If BRC stays there and rises above its first resistance at CA\$1.10 (BKRRF: \$0.95), it'll show renewed strength that could open the door to a continued upmove, to possibly CA\$1.35 (BKRRF: \$1.20). Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). AVG: \$0.88 (BKRRF: \$0.68).	0.84	2dc below CA\$0.80 (BKRRF: US\$.60)	ST: \$1.35 (BKRRF: US\$1.20) (new), MT CA\$1.60 (BKRRF: US\$1.40)
KL	Overweight. Bouncing back above key support level above \$38. Looking poised to rise further, likely to test resistance at \$42 and maybe even \$46. Keep your positions. I'll be looking to unload some at \$42 or better.	H, S	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21). Sold excess at \$45.50 to protect 15% profit (Oct-28-21). Bot: \$38.25 (Dec-1-21). AVG: \$39.	38.92	Ride through weakness	ST \$42, 46 & MT \$58
EQX	Overweight. Quickly regained the \$6 support & handle. If it now stays above it, and rises above the Aug 2020 downtrend at \$7.50, it could then rise further, initially to the Nov highs near \$9 and higher. Keep your positions for now.	H,S	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30	6.03	Hold during weakness	ST: \$14, MT: \$20
FSM	Holding a small position. Consolidating above key support level at \$3. Must now rise above key resistance at \$4.50 to show renewed strength. We'll consider selling our small position at \$4.50 resistance. Keep your positions for now.	H	\$3.85 (Dec-22-21).	3.52	2dc below \$3	ST: \$5.50
HL	Overweight. Holding above Aug support near \$5. If HL now rises above \$5.50, it'll show a stronger side that could push through the Nov high & resistance at \$6.50. A break above this level and it's off to the races! Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), AVG: \$6.15.	5.32	Ride through weakness	ST: \$9.50 & MT: \$12
OR	Holding a full position. Re-confirming support near \$11, and getting ready to test two key resistance levels at \$12 and \$13. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	11.82	Hold during weakness	\$16 & \$20.
HMY	Overweight. Recent bounce up confirms Sept uptrend and support level. Must now rise above \$4.20 to show signs of renewed strength. Keep your positions.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). AVG: \$3.85.	3.78	2dc below \$3.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (7%)						
U.S. DOLLAR (DXH22)	The U.S. dollar index continued pulling back; it's now reached a bullish uptrend near 95. If it holds, the dollar index could resume its rise, in ST-MT, to the top side of the May upchannel near 99. The stronger resistance and likely target on an intermediate basis are the 2020 highs near 103. Take advantage of dollar weakness to trim positions and increase exposure to cash. Keep cash in U.S. dollars.	H	-	95.64	-	-
INDUSTRIAL METALS AND ENERGY (30%)						
IVN.TO IVPAF.OTC	Out. Indicators suggests some weakness is still likely. Wait for a pull back below \$10.50 to buy new positions.	O, B	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain.	11.29	2dc below \$8.50.	\$12 (reached) & \$15
NXE	Overweight. Consolidating above support at \$3.50. Must now rise above Nov downtrend at \$4.50 to show signs of renewed strength. Keep your positions.	H, B	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21). AVG: \$4.20.	4.20	2dc below \$3.50	ST: \$7 & MT: \$8
URC.V	Overweight. Consolidating above key support at \$3.25. It must now rise above \$4.50 to show renewed strength. Keep your positions.	H, B	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	4.18	2dc below \$3.25.	ST: \$8, MT: \$10.
URG	Overweight. Holding strong above support at \$1.00. Trying to break the Nov downtrend, but must now rise above \$1.40 to show renewed strength. Keep your positions.	H,B	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21). AVG: \$1.55.	1.25	2dc below \$1.10.	ST \$2.40; MT: \$3
ALS.TO	Overweight. Bullish above the Oct 2020 uptrend near \$16. Approaching Jun highs near \$19.50. A break above and it's off to the races. Keep your positions but sell half if first target is reached.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). AVG: CA\$16.30.	19.34	2dc below \$13.50 (ATUSF: \$10.50)	\$21 & \$30
CLF	Overweight. Bouncing up, regaining the \$19 level. Can now rise to the next resistance at \$23. The stronger, more relevant resistance remains at the Aug/Oct highs near \$27. Keep your positions for now. Sell half at or near \$25.	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21), AVG: \$22.55.	19.87	Hold during weakness	ST: \$26 & MT: \$40.
MELT UP RISE PORTFOLIO (15%)						
SHOP	Overweight. Consolidating at the Sept lows near \$850. Must now rise above the Nov downtrend near \$1050 to show signs of renewed strength. Keep your positions.	H	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	878.00	Keep during weakness	ST: \$1800
PYPL	Overweight. Collapsed! It's now in an ultra extreme situation. Keep an eye on \$115 support, and \$170 for a ST breakout. We'll sell on a rebound rise. If not in, take advantage of this discount.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	120.26	Keep during weakness	\$270, \$360 ST, \$400 MT.
COIN	Overweight. COIN is bouncing up from the lows, breaking near the Nov downtrend at \$210 showing strength. If COIN now holds on to its recent gain, it could rise further, to possibly the Nov highs near \$350. We bought more last week near the lows. Keep your positions.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21), \$185 (Feb-2-22). AVG: \$255.	208.73	Hold during weakness	ST: \$340 & MT: \$450.
ABNB	Overweight. Bought more last week near the lows. Breaking out of Nov downtrend. Poised to rise to the Nov highs near \$220. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21), \$152.50 (Feb-2-22). AVG: \$168.	162.26	2dc below \$130	\$220 & \$250

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

- DISCLAIMER -

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involve risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!