



# -GCRU-

## Weekly Trading Strategies



Achieves gains by trading commodities, currencies and stocks

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February 23<sup>th</sup>, 2022

IN ITS 21<sup>st</sup> YEAR – Nº 976

# GOLD UNIVERSE BREAKS OUT FROM ST RESISTANCE, LOOKS RIPE FOR MORE!

## TECH CONTINUES TO FALL, COULD IT BE LEADING STOCKS INTO A BEAR MARKET?

**T**he gold universe broke above key levels confirming support above the recent lows and an overall shift in momentum since the second half of 2021.

The recent up move is showing broad strength with the gold price itself, gold shares and silver. Gold is now approaching yet another key resistance near \$1925, the 2021 highs. It already resisted at this level back in Jun and it very well could this time around too. But if gold breaks above this resistance, it'll show super strength that could fuel a renewed rise to gold's all time highs near \$2100, or higher.

The secular bull market is very much alive!

My first chart is a secular view of gold, since 2003. Notice a 19 year uptrend captures the 2018 lows which preceded the move that led to the Aug 2020 peak. The pull back since then extended through 2021, confirming a key low and support in Aug.

Coincidentally, that ST support also coincides perfectly with a secular uptrend: gold's 23 month moving average (red line on the chart). Notice gold retraced from the Aug 2020 highs,

"Don't put all your eggs in one basket." - Old Banker Line

but held with the MA throughout the down time, and gold is now starting to break higher. The MA is currently at \$1820, coinciding with the Aug 2021 uptrend.

The chart below is gold's LT leading indicator. It captures the broader move. Notice the indicator is near an extreme oversold level, telling us gold has been weak, if not bearish. However, the indicator is suggesting the worst part of the decline is likely over. It has lots of room to rise suggesting that upside potential from current levels is wide open.

The crisis in Ukraine is exacerbating geopolitical tensions. It's pushing gold and crude oil up. It's still unclear how far things will go. Putin is a very smart man, and knows very well what he wants and how to get it. He's not one to bow down quietly into the night.

The rise in gold is solid when gold shares and silver rise with it. The recent up move in gold shares, above resistance at 265 on the HUI index is a great indication of strength. It's to be seen if the gold universe can hold on to the gains and rise further.

This next chart we showed recently, but it looks great updated. It compares the HUI with the S&P 500, LT U.S. treasuries and with gold since the Mar 2020 lows.



Notice the HUI Index has been rising against gold and bonds since Mar 2020. More recently the ratios broke above ST resistance and are looking stronger, with more upside potential. The HUI to S&P 500 index is a bit different, as the S&P had been stronger than HUI through 2021.

Since the turn of the year, gold shares have been outperforming stocks. The recent up move shows momentum building for gold shares versus stocks bonds and the gold price.

## U.S. Equities Looking Toppy

The major averages and indices continue to form tops at the high levels. The rising momentum that pushed stocks constantly higher seems to have lost some of its luster, at least for now.

Major averages and indices had been holding until now. However, the Dow Industrials are falling below a key low that if confirmed by the Transports, it could trigger a bear market confirmation. For now, the Transports are holding above key support levels. For the transport it's 14,000 on the downside.

Our strategy for this week is to hold on to your positions. We have small exposure to stocks, within tech that have been hit hard, but they've been great winners in the past and

we'll just ride through weakness. Resources continue to hold strong. If the rebound is extended, we'll trim some positions and take profits. I'll continue to hold full exposure to precious metals, approximately 48% of total portfolio.

## OPEN POSITIONS

### Precious Metals: Gold Pushes Higher

Gold jumped higher, confirming bullish support at the Aug uptrend near \$1800 and approaching key intermediate resistance, the 2021 highs near \$1925. The leading indicator below is bullish showing strength. It's near an extreme level suggesting a reversion to a mean is now likely; but make no mistake, as long as gold stays above \$1800, it remains on a bullish upward path. A break above \$1925 would confirm a strong renewed rise that could push gold to its highs near \$2100. Keep your positions for now.

Silver is following gold's lead. It's been uptrending since Sept, confirming support at the \$22 with each passing day. Silver is now testing the May downtrend at \$24. If silver can



now hold above \$24, it could then rise to its next resistance at \$26, a yearlong downtrend. Silver's leading indicator is up-trending, rising from the lower levels; it's now breaking above the zero and red lines showing momentum picking up steam. Keep your positions for now.

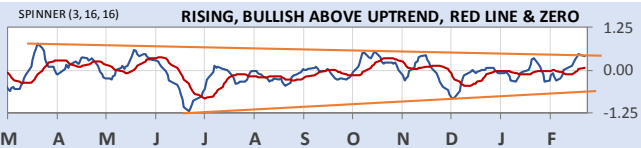
Gold miners are also on a bullish uptrend. They've extended their bounce up. The HUI Index (a gold miner index) rose to the top side of its Sept upchannel at 290, confirming bullish support above the Sept uptrend near 240 and showing signs of renewed strength. If the HUI now stays above 290, it'll have a clear path to the May 2021 highs near 325. A break above this level and it's off to the races! Miners overall are showing strength, with senior miners looking stronger than junior miners, for now. If the miners can hold on to ground gained and build from here, the upside potential is awesome. I'm overall keeping my positions which already represent a big chunk of total portfolio. Patience is starting to pay off...



Agnico Eagle Mines (AEM) is moving with strength. It broke above the May downtrend near \$53 looking strong. The leading indicator below is breaking out from the zero line. Another bullish indicator. If AEM now stays above \$50, it has a clear path to the Jan 2021 downtrend near \$65. On the downside, a break below \$50 shows extended weakness and more downside. Keep your positions. The worst seems to be past us and momentum continues to pick up steam.

NovaGold (NG) is breaking out from the Jun downtrend below \$7 showing early signs of renewed strength. The leading indicator below

**NOVAGOLD RESOURCES INC. (NG)**  
02/22/22 CLOSE = 6.94



is on the rise, testing resistance. If NG can now stay above \$6.90 it could build a stronger upside from here. NG's next resistance is at the Nov highs near \$8.50. Keep your positions.

**BLACKROCK SILVER CORP. (BRC.V)**  
02/22/22 CLOSE = 0.9



Blackrock Silver Corp (BRC.V & BKRRF.OTC) is pulling back BRC's leading indicator popped up, and holding at the zero line showing strength. As long as BRC continues to hold above the Jan 2021 uptrend near CA\$0.80 (BKRRF: \$0.60), more upside will be likely. Watch the May downtrend and resistance at CA\$1.10 (BKRRF: \$0.95). A break above this level will show strong signs of renewed strength that could push BRC to the top side of the Jan 2021 upchannel near CA\$1.30 (BKRRF: \$1.10).

**EQUINOX GOLD CORP. (EQX)**  
02/22/22 CLOSE = 6.445



Equinox Gold Corp (EQX) is rebounding too, approaching critical resistance near \$7.50, the Aug 2020 downtrend. The leading indicator below is rising, breaking above the zero line showing bullish momentum developing. If EQX now breaks above the resistance at \$7.50, it could initially rise to the Nov peak near \$8.50. Keep your positions; downside risk is giving way to upside potential.

Osisko Gold Royalties (OR) rose to the Jun downtrend near \$13, just as its leading indicator below reached an extreme high itself. The bounce up from the Jan lows confirms support at \$11. If OR continues to hold above \$11, it could then re-test resistance. A break above \$13 could open the door to a continued up move, to possibly the Jun highs near \$15. Keep your positions.



Harmony Gold Mining (HMY) is breaking above key resistance since May 2021 showing potential. The leading indicator below is rising with strength, suggesting the up move could just be starting. HMY could now rise to the top side of the Sept upchannel near \$4.50, initially. Keep your positions, continued upside is likely.

Fortuna Silver Mines (FSM) is also up trending, quietly and slowly. Notice the leading indicator is moving up, above the zero line, showing impressive strength. If FSM now breaks above \$4, it'll show stronger momentum and more upside potential for FSM. Keep your positions.

Hecla Mining (HL) is rising with strength, confirming support at the recent lows and opening upside potential. HL's next resistance is at the Nov highs near \$6.50. A break above this level and it's off to the races. On the downside, keep a close eye on \$4.80. A break below this level would extend the decline. Keep your positions.

### COPPER MAR 2022 (HGH22)

02/22/22 CLOSE = 4.5105



### IVANHOE MINES LTD. (IVN.TO)

02/22/22 CLOSE = 11.75



### CLEVELAND-CLIFFS INC. (CLF)

02/22/22 CLOSE = 19.19



### RESOURCES: Mixed

Copper remains on an uptrend since Aug. It's bullish above \$4.20 and it's developed a steeper uptrend near \$4.30. The leading indicator below is up trending to neutral, holding near the zero line. A break above the 2021 highs at \$4.80 would show renewed strength and more upside would then be likely. A break below \$4 could put an end to copper's cyclical bull market.

Ivanhoe (IVN.TO & IVPAF.OTC) is holding near the highs. However, downside pressure continues to increase. IVN must rise above the recent Jan peak near C\$1 of 2.50 (IVPAF: \$10) to show renewed strength. The leading indicator below is above zero and rising. If IVN holds above the Sept uptrend near CA\$10.50 (IVPAF: \$8), it could then rise to the top side of the Oct 2020 upchannel. A break below the Sept uptrend would show weakness that could push IVN to test the Oct 2020 uptrend near CA\$9.50 (IVPAF: \$7). Keep your positions.

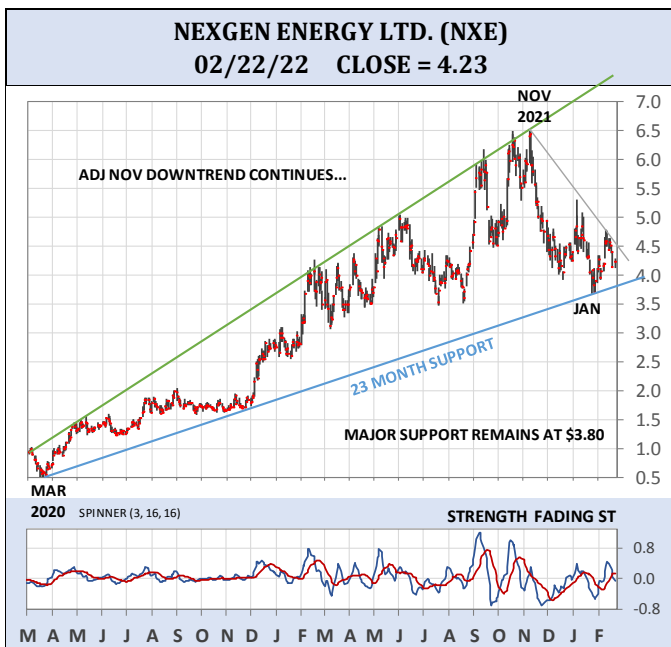
Cleveland Cliffs (CLF) is consolidating the recent bounce up to its previous support near \$19. If it can now hold above this level, it could rise once again to the Oct downtrend near \$23. The leading indicator is up trending, holding near zero, suggesting a renewed up move would be likely. Keep your positions. I'll be looking to sell some of my position above \$22.

Crude continues to rise with strength. It's holding above the middle of the Dec upchannel near \$90, It's now nearing the recent highs. Crude must now rise above \$100 to show renewed strength. The entire energy sector remains strong. Although crude might be



trading with a premium given geo-political turmoil in Ukraine. If crude breaks below \$90, it could then start a decline that could end at the Jan 2021 uptrend near \$70.

Uranium producers are under pressure. They've been bouncing up from key support but are struggling to overcome resistance levels. The widening gap within energy, between crude oil and uranium suggests the premium for crude is more due to geo-political risks than supply-demand mechanics.



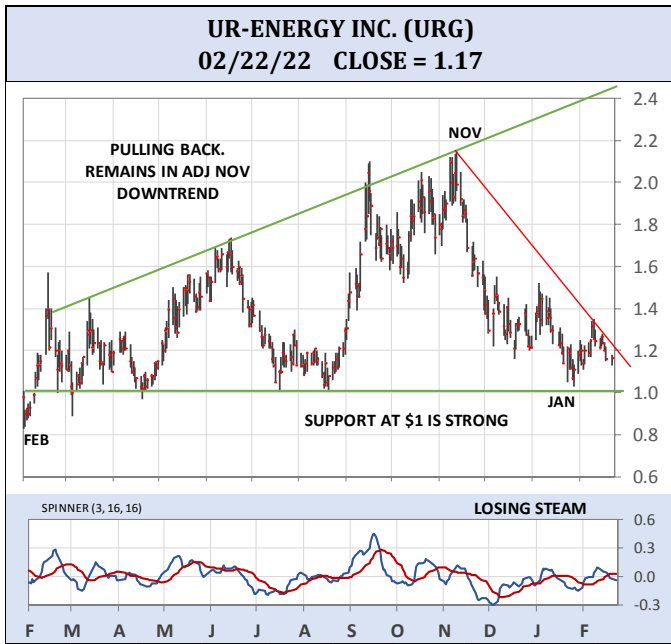
NexGen Energy (NXE) is holding strong above the Mar 2020 uptrend near \$3.80 and bottoming. The adjusted Nov downtrend continues. The test will be to see if NXE can hold above the Mar 2020 uptrend during weakness. If so, it could then resume its rise to the Nov highs near \$6.50. If not, it could be the start of a steeper decline. Keep your positions for now.

Uranium Royalty Corp (URC.V & UROY) remains in the Nov downtrend. If URC can now stay above the Mar 2021 uptrend near \$3.40, it could continue its rise, possibly to the Nov highs near \$7. If URC fails to hold above support and breaks below \$3.40, it could then fall back to possibly the Mar 2020 uptrend & support near \$1.50. Keep your positions for now.



UR Energy Inc (URG) is also pulling back and remains in an adj Nov downtrend. It has deeper support at \$1. As long as URG holds above this level, it could resume its rise to the Nov highs. If it fails and breaks below support, a continued decline lower would then be likely. The leading indicator is up trending, but losing steam ST. Keep your positions for now.





Altius Minerals (ALS.TO) is holding near the highs, right below the top side of the Oct 2020 upchannel. If ALS continues to hold above the recent breakout level at the Jun highs near \$19.50, it could then resume its rise. The leading indicator below is looking topy at an extreme overbought level. The indicator suggests some downtime is now likely. Major support is at the Oct 2020 uptrend at \$16.50. Keep your positions for now and buy more, ideally below \$17.

Downside pressure continues to increase within resources. We'll continue to take advantage of the rebound to reduce some exposure. We'll continue to hold over 20% of total portfolio in resource stocks.

### STOCKS: The Tide Turned

Downside pressure remains; stocks are at a crossroads. The NASDAQ and technology overall are feeling the heat. However, exposure to stocks remains at a low, under 15% of total



KEY PRICES			
Name/Symbol	Feb 22,22 Price	Change	Feb 15,22 Price
Gold (GCJ22)	1907.40	52.30	1855.10
Silver (SIH22)	24.31	0.97	23.34
HUI (HUI)	278.07	11.50	266.57
Copper (HGH22)	4.51	-0.02	4.53
Crude Oil (CLH22)	91.91	-0.16	92.07
S&P500	4304.66	-166.41	4471.07
U.S.Dollar (DXH22)	96.01	0.02	95.99
30 Year T-Bond (ZBH22)	152.97	2.22	150.75
10 Year T-Note Yield	1.948	-0.097	2.045
13-week Treasury Bill	0.330	-0.070	0.400

portfolio and we're keeping them more as a way to diversify risk. Keep your positions.

Shopify (SHOP) is falling hard below key support levels. Leading indicator is dropping to an extreme low level. SHOP has been great over the past 2 years delivering consistent gains. SHOP also posted a strong 4th quarter, showing increase in revenues even though retails sales declined. We'll continue to keep our positions and ride through the weakness.

PayPal (PYPL) continues to fall. It's reaching \$100 showing extreme weakness. Leading indicators are bearish and under pressure. PYPL has also allowed us to profit from it over the years. Its quarterly report came out strong showing PYPL is a solid company. We'll continue to hold our positions during weakness.

Airbnb (ABNB) is among the best after breaking above the Nov downtrend. The leading indicator below is at extreme high suggesting the up-move may be nearly over. For now, ABNB remains strong with upside potential. Keep your positions.

Coinbase (COIN) is breaking below ST support near \$195 showing a sign of weakness. COIN is still in an adj Nov downtrend and if it now breaks below the Jan lows at \$170, we could see a continued decline lower. Keep your positions.

Good luck and good trading,

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**TRADER SHEET**

Symbol	Trade Update &/or Current Position	Status Buy/Sell O-Date H-Date	Long or Short	Last Closing Price	Stops	Targets
<b>PRECIOUS METALS PORTFOLIO (47%)</b>						
<b>GOLD (GCJ22)</b>	Overweight. Approaching key resistance at \$1925, the 2021 highs. A break above this level is will open the door to further upside potential. On the downside, the Aug uptrend near \$1800 is solid support. Keep your positions.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	<b>1907.40</b>	2dc below \$1675.	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	<b>14.94</b>	2dc below \$11.20	-
<b>SILVER (SIH22)</b>	Overweight. Rising with strength, confirming support at \$22 & peeking above the May downtrend near \$24. A clear break above will show strength that could push silver to its stronger resistance above \$26. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	<b>24.311</b>	2dc below \$21	ST: \$30, MT: \$50
<b>PSLV</b>	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	<b>8.38</b>	2dc below \$5.25	-
<b>AEM</b>	Overweight. Breaking above the May downtrend near \$53 showing strength. If AEM can now hold on to recent gains, a continued rise to the Jan 2021 downtrend near \$65 would be likely. Keep your positions.	H	\$49 (Feb-9-22).	<b>53.63</b>	2dc below \$45	\$75 & \$90
<b>NG</b>	Holding full position. Breaking above Jun downtrend below \$7 showing strength. A rise to the Nov highs near \$8.50 is likely ST. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	<b>6.94</b>	Ride through weakness.	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Overweight. Remains under pressure below the May downtrend near CA\$1.10, but holding strong above longer term uptrend near CA\$0.80 (BKRRF: \$0.60). Keep your positions, watch for a break above the CA\$1.10 (BKRRF: \$0.95) to show renewed strength.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). AVG: \$0.88 (BKRRF: \$0.68).	<b>0.9</b>	2dc below CA\$0.80 (BKRRF: US\$ .60)	ST: CA\$1.35 (BKRRF: US\$1.20), MT: CA\$1.60 (BKRRF: US\$1.40)
<b>EQX</b>	Overweight. EQX is bouncing up with strength, testing the Aug 2020 downtrend near \$7.50. A break above this level and it's off to the races. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30.	<b>6.45</b>	Hold during weakness.	ST: \$14, MT: \$20
<b>FSM</b>	Holding a small position. Confirmed support above Dec lows near \$3 and it's now testing key resistance near \$4. A break above this level will open the door to upside potential. Keep your positions.	H	\$3.85 (Dec-22-21).	<b>3.55</b>	2dc below \$3	ST: \$5.50
<b>HL</b>	Overweight. Hecla is rising, confirming support above \$5 and inching closer to the Nov high resistance near \$6.50. A rise above this level would show renewed strength. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), AVG: \$6.15.	<b>5.53</b>	Ride through weakness	ST: \$9.50 & MT: \$12
<b>OR</b>	Holding a full position. Confirmed support at \$11, and rising to its next resistance at \$13. A break above this level could open the door to a continued up-move, to possibly the Jun 2021 highs near \$15. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	<b>12.13</b>	Hold during weakness.	\$16 & \$20.
<b>HMY</b>	Overweight. Ready to break above May 2021 uptrend near \$4. It's pulling back in normal technical manner, while the indicator jumps up . As long as HMY holds above the Sept uptrend near \$3.50, it'll continue to move upward, initially near \$4.50.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). AVG: \$3.85.	<b>3.92</b>	2dc below \$3.	\$5.25 & \$7.50.

**TRADER SHEET CONTINUED**

Symbol	Trade Update &/or Current Position	Status B-Buy S-Sell O-Out H-Hold	Long or Short	Last Closing Price	Stops	Targets
<b>CURRENCY - CASH (11%)</b>						
<b>U.S. DOLLAR (DXH22)</b>	Down but not out! The U.S. dollar index continues to hold on to the May uptrend showing impressive strength. The leading indicator below, however, suggests momentum is fading and could keep downside pressure on the dollar. If the dollar index breaks below 95, it'll open the door for a continued down move, initially to the Sept lows near 92. The U.S. dollar index remains my currency of choice. Hold cash in U.S. dollars.	H	-	<b>96.01</b>	-	-
<b>INDUSTRIAL METALS AND ENERGY (27%)</b>						
<b>IVN.TO IVPAF.OTC</b>	Out. Holding near the highs, looks good above Sept uptrend near \$10.50. Leading indicator could still fall further. I'm waiting for a decline below \$10 to buy again.	O, B	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain.	<b>11.75</b>	2dc below \$8.50.	\$12 (reached) & \$15.
<b>NXE</b>	Overweight. NXE remains in a adjusted Nov downtrend and resistance, but it has strong support at Mar 2020 uptrend near \$3.80. If it continues to hold above support, it'll surpass resistance and reach the Nov highs near \$6.50. Keep your positions.	H	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21). AVG: \$4.20.	<b>4.23</b>	2dc below \$3.50	ST: \$7 & MT: \$8
<b>URC.V</b>	Overweight. Struggling to surpass Nov downtrend near \$4.50, but it has solid support at the Mar 2021 uptrend near \$3.40. Keep your positions as long as URC holds above \$3.40.	H	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	<b>4.06</b>	2dc below \$3.25.	ST: \$8, MT: \$10.
<b>URG</b>	Overweight. URG is pulling back, and remains in an adj Nov downtrend. Could rise further if it holds above deeper support at \$1. Keep your positions.	H	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21). AVG: \$1.55.	<b>1.17</b>	2dc below \$1 (adj).	ST \$2.20 (adj); MT: \$2.60 (adj)
<b>ALS.TO</b>	Holding a full position. Bullish near the highs. If it continues to hold above 'breakout' level, it could rise further, to top side of upchannel, near \$23. ALS remains bullish above the Oct 2020 uptrend near \$16.50.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). Sold half at \$21 to protect 30% gain. AVG: CA\$16.30.	<b>20.87</b>	2dc below \$13.50 (ATUSF: \$10.50)	\$21 & \$30
<b>CLF</b>	Overweight. Rebounding. CLF recovered the \$19 handle and it's looking ready for a continued bounce up, to possibly the Oct downtrend near \$23. Sell some on a bounce up to \$22 or higher.	H, S	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21), AVG: \$22.55.	<b>19.19</b>	Hold during weakness.	ST: \$26 & MT: \$40.
<b>MELT UP RISE PORTFOLIO (15%)</b>						
<b>SHOP</b>	Overweight. SHOP is falling hard as it declines to lower levels. Keep your positions, ride through some weakness.	H	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	<b>625.72</b>	Keep during weakness.	ST: \$1800
<b>PYPL</b>	Overweight. PYPL continues to dribble down, approaching lower level. Ride through weakness.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	<b>103.17</b>	Keep during weakness.	\$270, \$360 ST, \$400 MT.
<b>COIN</b>	Overweight. Continues to resist below \$200. Falling back to the Jan lows. A break below this level would show extended weakness. But if it holds, COIN could then resume its rise. Keep your positions.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21), \$185 (Feb-2-22). AVG: \$255.	<b>176.76</b>	Hold during weakness	ST: \$340 & MT: \$450.
<b>ABNB</b>	Holding full position. Among the strongest out there. ABNB's next resistance is at the Feb 2021 highs near \$220. Keep your positions for now.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21), \$152.50 (Feb-2-22). AVG: \$168.	<b>165.24</b>	2dc below \$130	\$220 & \$250

## Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oayales@adenforecast.com](mailto:oayales@adenforecast.com).

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: [www.bigcharts.com](http://www.bigcharts.com). To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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