



-GCRU-

Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

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IN ITS 21st YEAR – Nº 973

U.S. DOLLAR PULL BACK RELIEVING MARKETS

STOCK AVERAGES HOLDING ABOVE MAJOR SUPPORT LEVELS

BENCHMARK YIELDS TO RISE FURTHER ST-MT

The U.S. dollar pulled back, giving asset classes across the board a lifeline by allowing them to rebound, with some confirming key support levels while others are showing glimmers of hope.

But dollar strength is here to stay despite the recent pull back.

The U.S. dollar index has gained renewed strength from Jay Powell's 'hawkish' testimony last week at the Federal Reserve. In the testimony, Mr. Powell recognized persistent inflation was starting to get worrisome and reconfirmed a bold stance towards normalization.

The tone, words and action are bullish for the U.S. economy, which in turn are bullish for the U.S. dollar, and it could continue to put downside pressure on commodities, currencies and most assets across the board.

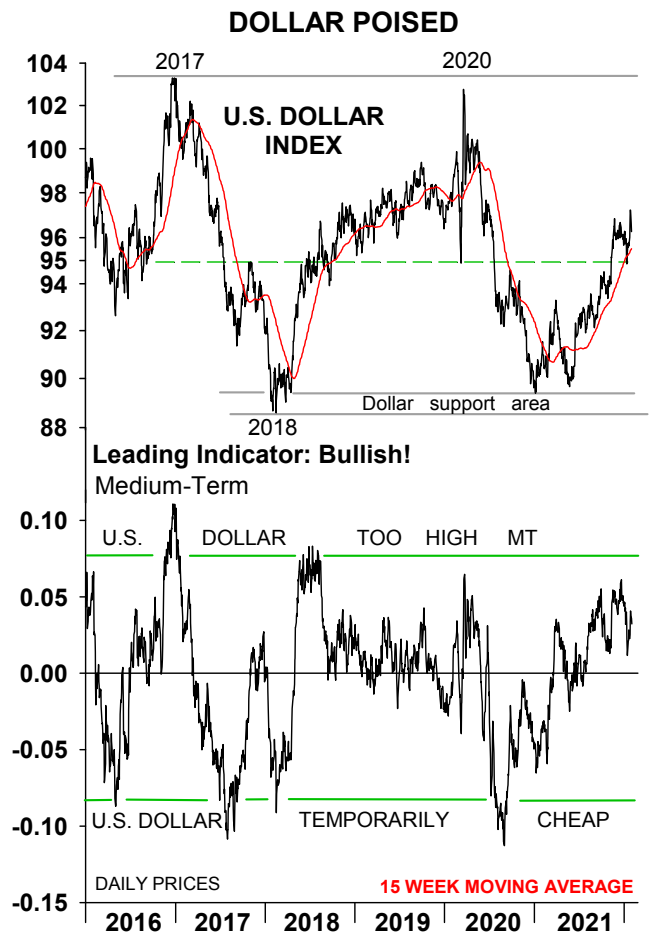
"It's not how much money you make, but how much money you keep, how hard it works for you, and how many generations you keep it for" – Robert Kiyosaki

A closer look at the dollar reveals several key issues that could guide investment sentiment over the next several months to a year.

Notice on the chart the U.S. dollar index had reached a 20+ month high earlier, above 97, near the top side of a bullish upchannel since the May 2021 lows. Dollar strength crippled most asset classes, pushing them lower.

We'd seen earlier when the dollar broke above its key trend identifier, the 40 month moving average, the red line, it started moving up stronger since. The leading indicator shows the dollar is very strong, in a high area, but could stay stronger longer.

The dollar is on the path to reach the 2020 highs near 103 at some point this year.



The shorter term chart shown in GCRU regularly, shows the U.S. dollar index now pulling back. Literally, the last few days saw a pull back below 97 showing ST weakness. Keep in mind, however, the dollar has stronger support near 95.50, which is a more bullish uptrend since May last year. If the dollar holds above this support, it could continue marching towards the 103 target.

To derail the dollar's up move toward the mentioned target, it would have to fall below 95 and test its deeper support near 89-90. This is a powerful bullish support level that won't easily give in, on an intermediate basis. For the dollar's primary trend to shift to bearish, the U.S. dollar index would have to break below 89.

In anticipation to the normalization of monetary policy, long term benchmark rates continue to rise. The yields on 10 and 30 year treasuries are rising, showing more upside is likely. For now, rising yields will likely coincide with the rise in commodities. It's also likely it'll coincide with the pull back in the U.S. dollar index.

Interestingly, these benchmark rates have strong resistance levels in their near future, particularly at the 2% level for the U.S. 10 year yield and 2.5% on the U.S. 30 year yield.

The next chart shows a very interesting picture with regards to the U.S. 30 year yield. It provides a map of what to expect in the short to intermediate term and the longer term.

The chart shows the U.S. 30 year yield since 2005. The decline really goes back to the peak in 1981. But this closer look has two key trends, the 80 month MA and the 65wk MA. Below, you'll see two sets of indicators. Both are momentum indicators. The first shows momentum medium term and the bottom one shows the longer term.

Notice the 30 year yield broke above the 65wk MA (red line) showing strength and upward momentum. It's next key resistance, and one that has been a key resistance for 40 years, is the 80 month MA (blue line), near 2.50%.

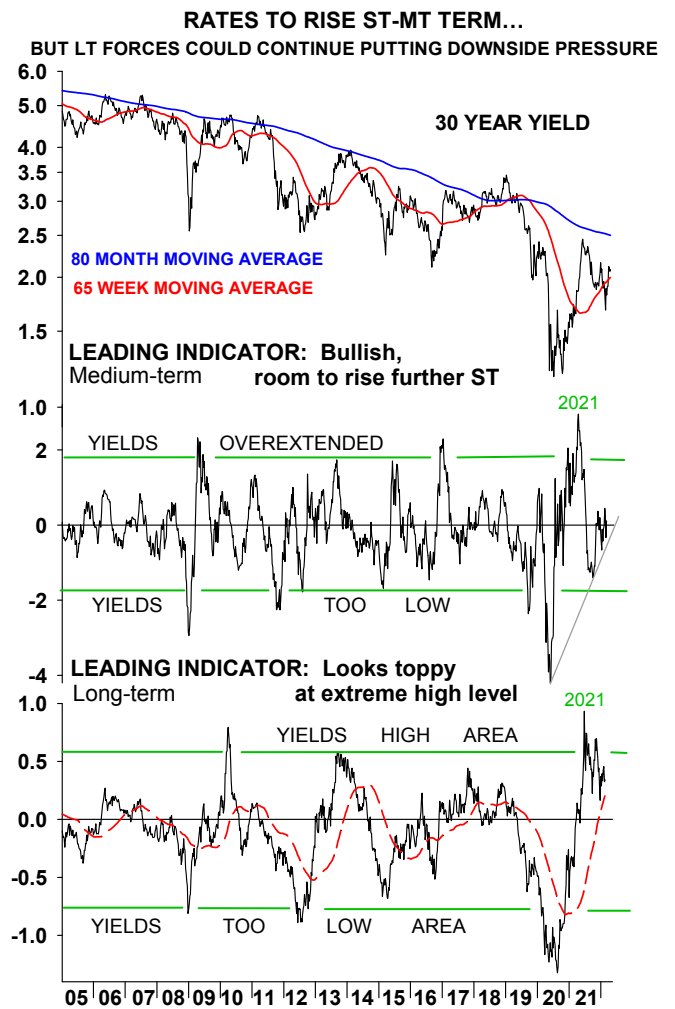
Notice in the past nearly 20 years, the 30 year yield has peaked above the blue line a handful of times and it ultimately fell lower. The chart as a whole suggests the U.S. 30 year yield is likely to rise further, short to medium term. However, it does have a strong ceiling approaching that could be forecasting the longer term.

The indicators below show two different pictures, but not necessarily conflicting, at least not in time...

The MT indicator is on a rise. It's looking strong and bold and could still rise further to the higher side of the band. This tells us upward momentum for the 30 year yield could pick up really soon.

The LT indicator below is actually at a high. It's coming off the highest level in over 20 years. The LT indicator is showing the 30 year yield is still very strong, but the upside is limited.

Noteworthy was also the action in the stock market. All major indices are bouncing up from key support levels. If stocks, broadly speaking, continue to hold above these key levels, they could continue rising in their ongoing bull market.



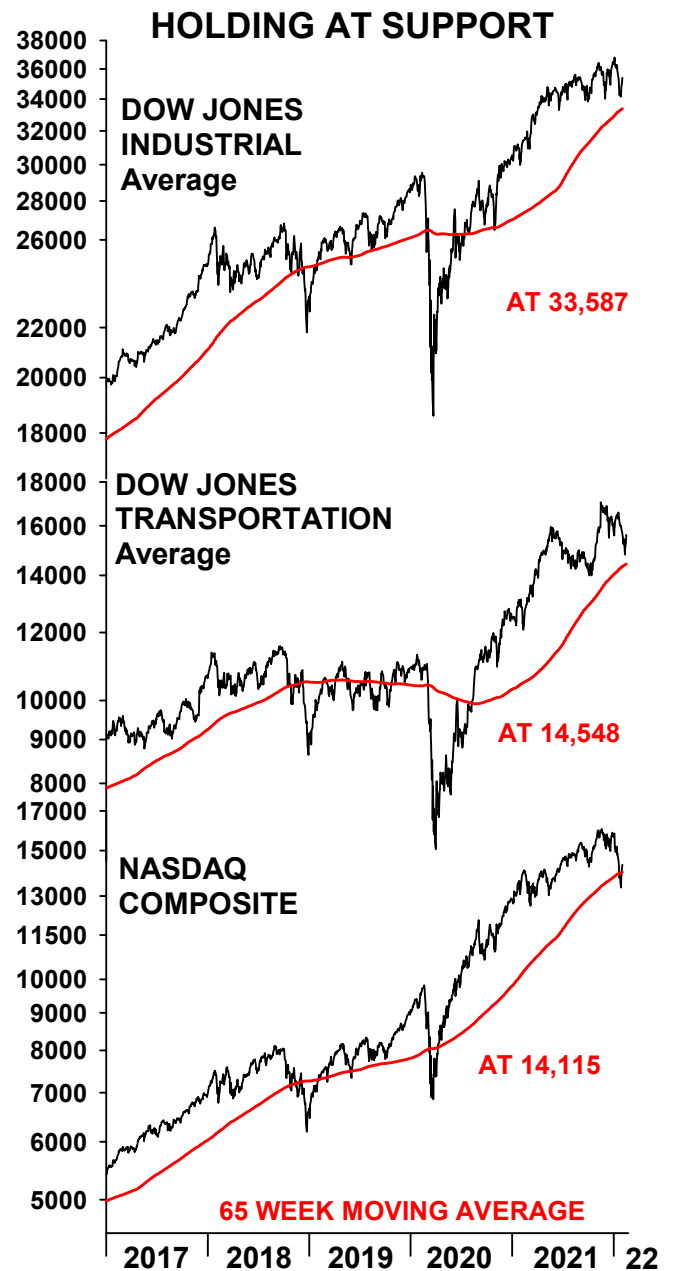
My next chart shows the Dow Jones Industrial Average, the Dow Jones Transportation Average and the NASDAQ Composite since Jan 2017. Notice the 65wk MA, the red line, has been a key trend identifier. When these indices are above it, they've been a good indicator of strength. And whenever it's been below the trend, or resisting, it's been an indication of weakness.

On the chart you can see the key levels for the Industrials at 33590, the Transportation Average at 14550, and the Nasdaq at 14115. These levels are key when identifying the longer term trend in stocks, broadly speaking. If these indices continue to hold above these levels, more upside will then be likely.

Interestingly, the continued rise in stocks goes hand in hand with the continued rise in benchmark yields, in line with dollar weakness too. The weaker dollar bodes well for currencies and commodities across the board.

It's important to consider the timing aspect for trading or investing purposes. The short to medium term could allow us to profit on some of our positions, but more importantly, it will allow us to adjust and reposition our portfolio. As you'll see below, I'm buying positions in the resource, energy and tech stock sectors as these are the ones positioned to do best during a dollar pull back. Eventually, they'll be the ones hit the hardest if the dollar continues on its upward journey.

I continue to hold a strong position in the gold universe. Although the decline last week was hit, the gold universe continues on its upward path as the more recent rebound continues to grow. As you'll see below, gold and gold miners are holding above their uptrends since the second half of last year which are gold above \$1770-\$1800 and the HUI above 240. Silver is looking more vulnerable, but continues to hold above key support at \$22.



As long as these three stay above those levels, upside momentum will continue to develop. To see solid strength on a longer term basis, gold must rise above \$1925, the HUI Index above 325 and silver above \$30.

Dollar weakness could give the gold universe a nudge upward. It's yet to be seen if the rebound has legs to turn into a stronger up move that could surpass the \$1925 resistance. But at the very least, it could allow us to lighten up on some positions.

Our strategy continues to be patience. Don't make any big changes to our strategy based on daily gyrations within precious metals and the gold market. Keep speculation for the resources, energy and stocks. Take support and resistance levels with a grain of salt. Wait for confirmation. It's at these very times that key levels can be broken on mere volatility.



OPEN POSITIONS

PRECIOUS METALS: Bottoming

Gold pulled back last week from a 2 month high showing signs of weakness. The leading indicator below had pierced the zero line showing upward momentum developing, but quickly reversed course, pulling back to an uptrend since Jun last year. Gold is down, but not out as it continues to show higher lows consistently since Aug last year. If gold continues to hold above this level, and rise above \$1825, it'll re-confirm support and resume its upward trajectory. Keep your positions for now. Volatility remains high. Be patient to avoid getting whipped out.

Price action on silver is very similar to gold. Silver pierced the Jun downtrend & ST resistance level showing signs of strength but it was more of a bull trap as silver pulled back to its critical support level near \$22. The leading indicator below is quickly approaching an extreme oversold level suggesting the key support at \$22 is likely to hold. On the upside,

GOLD BUGS INDEX (HUI)
02/01/22 CLOSE = 248.46



silver must rise above \$25 initially to re-confirm support and show a sign of strength. Keep your positions.

The HUI Index, a gold miner index, also pulled back after piercing the May downtrend near 265 in what could look like a bull trap. However, HUI continues to hold above the Sept uptrend near 240 suggesting the upward trajectory remains intact. This week's strong bounce up suggests support. If HUI rises back above 265 and stays above this level, it would confirm the up move that began in Sept and open the door to higher levels, the May highs near 320 is a first target. However, consider HUI is undervalued. Be patient. Volatility is high. Be aware. Keep your positions.

NOVAGOLD RESOURCES INC. (NG)
02/01/22 CLOSE = 6.64



Novagold (NG), together with junior mines, are looking weaker. They're testing the Sept low & support level, as is NG. Just this week, however, NG is bouncing up, back above the support level suggesting support remains strong. If NG holds above it and rises above the Jun downtrend at \$7.50, it'll show renewed strength with more upside potential. If NG fails to surpass the resistance and holds at the support level, it could remain weak. Keep in mind we sold a big chunk of our position last year and we'll be keeping the rest during weakness.

BLACKROCK SILVER CORP. (BRC.V)
02/01/22 CLOSE = 0.88



Blackrock Silver Corp (BRC.V & BKRRF.OTC) has been one of our best. We've taken profits twice since Jun last year. We bought new positions at lower levels more recently in Dec. On the chart, BRC remains bullish above its Jan 2021 uptrend near CA\$0.80 (BKRRF: \$0.60). It's currently just below CA\$0.95 (BKRRF: \$0.75), but leading

KIRKLAND LAKE GOLD LTD. (KL)

02/01/22 CLOSE = 37.8



indicator is now breaking down, suggesting the CA\$0.80 (BKRRF: \$0.60) support could be tested ST. On the upside, watch for BRC to develop strength on a break above the May downtrend near CA\$1.10 (BKRRF: \$0.95). Keep your positions during weakness.

HECLA MINING COMPANY (HL)

02/01/22 CLOSE = 5.1



Kirkland Lake Gold (KL) failed to surpass the \$42 level as alerted last week and collapsed, falling below critical support at \$38. The leading indicator below is at an extreme low level showing weakness; however, it's also showing the break below \$38 could've been a simple target overshoot. KL has been one our best, allowing us to have taken profits twice since Jul last year. Our average buy in is also near current levels. The extreme nature of the decline suggests KL could now rebound to the Oct downtrend near \$42. I'll wait for a rebound to develop before unloading some.

EQUINOX GOLD CORP. (EQX)

02/01/22 CLOSE = 5.89



Hecla Mining Company (HL) is also testing key support at \$5. It broke below, but it's now quickly jumping back to the key level. The leading indicator is under pressure, but remains in an uptrend since Jun last year. If HL continues to hold at this support level, it could then rise to the Nov highs near \$6.50, initially. A break above this level would be bullish, confirming a stronger up move. HL has also brought solid gains last year and I'll continue to hold on during some weakness.

Equinox Gold Corp (EQX) fell to extreme weakness, breaking below critical support at \$6. Some may have bot at the extreme lows. The decline is triggering our stop. However, with the leading indicator now at an extreme oversold level, it suggests the decline may be over for now giving way for a potential rebound

FORTUNA SILVER MINES INC. (FSM)

02/01/22 CLOSE = 3.52



or dead rat bounce. EQX's break below \$6 also confirms a bearish descending triangle, a continuation pattern. Unless a strong reversal occurs ST, I'll be looking to reduce exposure on a rebound to the 2020 downtrend near \$7.50.

Fortuna Silver Mines (FSM) also remains under pressure below the 2021 downtrend near \$4.50. The leading indicator below is showing weakness below zero, suggesting more weakness is likely ST. We just bot FSM recently when we learned Fortuna had formally gained its formal authorization to operate its flagship mine in San Jose, Mexico. We'll continue keep it as long as it stays above \$3. Keep your positions for now.

OSISKO GOLD ROYALTIES LTD (OR)

02/01/22 CLOSE = 11.09



Osisko Gold Royalties (OR) is testing key support at \$11. It dipped below support, but it's quickly jumping back above it. If OR now holds above this level and rises above the Jun downtrend at \$13, it'll confirm support that could then open the door to a stronger rise. The leading indicator below is breaking down showing weakness, but it's also near an extreme. Keep your positions for now.

HARMONY GOLD MINING COMPANY LIMITED (HMY)

02/01/22 CLOSE = 3.64



Harmony (HMY) fell to the bottom side of the Sept upchannel near \$3.50 while the leading indicator below the chart also fell to an extreme low suggesting the lows may now be in. If HMY now holds above this support level, it could rise to re-test the May downtrend near \$4.20. Keep your positions for now.

RESOURCES: Mixed

Copper has been on the decline ST but it's now showing signs of support above \$4.20. The leading indicator below is seemingly

COPPER MAR 2022 (HGH22)
02/01/22 CLOSE = 4.434



bearish ST as its trading below the zero line; also consider it's holding at an uptrend since June. If copper holds above \$4.20 and continues to rise, it could re-test the 2021 highs. On the downside, a break below \$4.20 could then push copper to the stronger support level at \$4.

IVANHOE MINES LTD. (IVN.TO)
02/01/22 CLOSE = 11.15



Some of the resource companies has been trending down recently, showing weakness. We recently took profits by selling Ivanhoe Mines (IVN.TO & IVPAF.OTC) at the highs, above \$12 and have been ready to buy more on extreme weakness. Notice the leading indicator below IVN is approaching an extreme level. Interestingly, that extreme level has pointed to a low on several moments since the Oct 2020 lows. I'm waiting for further weakness, ideally on a dip below \$10.50 to buy new positions.

CLEVELAND-CLIFFS INC. (CLF)
02/01/22 CLOSE = 18.43



Cleveland Cliffs (CLF) fell sharply from the top side of the Aug down channel near \$24 to the bottom side of the channel near \$15. The leading indicator fell to an extreme low suggesting the downside is overdone, for now. As identified last week, we're waiting for a bounce up to unload some or all of our positions. I'll be looking for the current rebound to rise above \$22 before reducing exposure.

Altius Minerals Corporation (ALS.TO & ATUSF.OTC) continues to trade with high volatility, but consistently above its Oct 2020 uptrend at \$16. It's back to testing the Jun highs near \$19.50. A break above this level and it's off to the races. The leading indicator is neutral to bullish. Keep your positions.

ALTIUS MINERALS CORPORATION (ALS.TO)
02/01/22 CLOSE = 17.57



Crude oil has been extremely strong. It nudged yet another new high and remains near the top side of a bullish funnel. The leading indicator is rolling over suggesting the bullish up move since Dec (up 40%) may be overdone and a pullback is now likely. Notice on the chart a rising wedge is forming with a downside target near \$70, coincidentally a 50% retracement. This means, if crude breaks below \$80, it could then fall back to \$70, the Jan 2021 uptrend, its next solid support level.

LIGHT CRUDE OIL JAN 2022 (CLH22)
02/01/22 CLOSE = 88.2



Strength in copper and crude oil could continue pushing resource companies up further. It could suggest stocks and other risk assets are ready to resume their upward move, particularly as the dollar pulls back from the recent highs. In the meantime, volatility remains high and must be careful to avoid getting whipped out. Asset prices are dropping and escalating, simultaneously it seems.

NEXGEN ENERGY LTD. (NXE)
02/01/22 CLOSE = 4.27



Interestingly, uranium stocks soared today, confirming yet again support above critical lows. All three of our positions are poised to rise handsomely; if you're not in, consider buying some of them at mkt, ideally near the recent lows as you'll see below.

NexGen Energy (NXE) continues to consolidate above key support near Mar 2020 uptrend just above \$3.50. The leading indicator below is forming a bottom at an extreme low, suggesting the downside may be over for now, and a bounce up likely. If NXE now holds above \$3.50 and breaks above \$5, it could then rise to the recent highs at \$6.50. Keep your positions.

Uranium Royalty Corp (URC.V & UROY) is also showing support above \$3.50,, a key level



of its own. URC is bouncing up, once again approaching the Nov downtrend near \$4.50. A break above \$4.50 confirms strength and opens the door to a rise to the Nov n highs near \$7. The leading indicator below is bouncing up from a low area, suggesting the lows may be in. Keep your positions.

UR Energy (URG) dipped below the Feb 2021 uptrend & support, but its holding above its deeper support at the Aug lows near \$1.10. URG is now bouncing up from \$1.10 with its eye on the Nov downtrend at \$1.25. Once surpassed it could rise to the Nov highs near \$2.20. Keep your positions.

STOCKS: Rebounding

Shopify (SHOP) fell further, reaching the Sept lows. The leading indicator below is breaking out from an extreme low level suggesting momentum could start picking up steam. If SHOP stays above \$850 and rises above \$1100, it could then jump back to the Nov highs, above

\$1600. A rebound rise is brewing. Keep your positions. If you're not in, consider buying some at mkt.

PayPal (PYPL) is also showing signs of a bottom near \$160. The leading indicator below is rising from an extreme, showing momentum could be shifting up. If PYPL now rises above \$180, it could then rise to its next resistance near \$220, the Jul downtrend, initially. Keep your positions for now, ride through weakness. If you're not in, consider buying some at mkt.



Airbnb (ABNB) is also bouncing up after nearly reaching the May/Jul lows near \$130. ABNB is now back to re-testing the Nov downtrend. A break above \$160 would show renewed strength that could push ABNB to the Feb/Nov highs near \$220. Keep your positions for now. Buy some more at mkt.

Coinbase (COIN) is also showing signs of a bottom. Its leading indicator is rising from an extreme level. COIN must now rise above the Nov downtrend near \$210 to show signs of renewed strength that could push COIN to the Nov highs near \$370. Keep your positions for now. If you're not in, consider buying at mkt.



Good luck and good trading,

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KEY PRICES			
Name/Symbol	Feb 01,22 Price	Change	Jan 25,22 Price
Gold (GCG22)	1801.50	-51.00	1852.50
Silver (SIH22)	22.60	-1.30	23.90
HUI (HUI)	248.48	-8.71	257.19
Copper (HGH22)	4.43	-0.02	4.45
Crude Oil (CLH22)	88.20	2.60	85.60
S&P500	4546.54	190.11	4356.43
U.S.Dollar (DXH22)	96.38	0.45	95.93
30 Year T-Bond (ZBH22)	155.31	0.06	155.25
10 Year T-Note Yield	1.800	0.017	1.783
13-week Treasury Bill	0.203	0.018	0.185

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TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (48%)						
GOLD (GCG22)	Overweight. Down but not out! Gold continues to hold above the Aug uptrend near \$1770 & \$1800, showing higher lows and an upward trajectory for the gold universe. Watch for break above \$1820 for ST strength. Keep your positions for now.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1801.50	2dc below \$1675.	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	14.32	2dc below \$11.20	-
SILVER (SIH22)	Overweight. Pierced the Jun downtrend, but quickly reversed showing downside pressure remains. However, silver continues to hold above its critical support at \$22. Keep your positions for now... A base continues to grow.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	22.595	2dc below \$21	ST: \$30, MT: \$50
PSLV	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	7.84	2dc below \$5.25	-
NG	Holding full position. Showing support above the \$6 level. If it now stays above this level and rises above its next resistance at \$7.50, NG could then rise to the Jun 2020 highs near \$10.50, initially. Keep your positions for now.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	6.64	Ride through weaknesses.	ST: \$12; MT: \$20
BRC.V BKRRF.OTC	Overweight. Bullish above Jan 2021 uptrend near CA\$0.80 (BKRRF: \$0.60). If BRC holds above this support and rises above resistance at CA\$1.10 (BKRRF: \$0.95), it could then open the door to higher highs. Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). AVG: \$0.88 (BKRRF: \$0.68).	0.88	2dc below CA\$0.80 (BKRRF: US\$1.40), US\$.60)	ST: CA\$1.60 (BKRRF: US\$1.40), MT: CA\$3
KL	Overweight. Slipped below critical support at \$38 and holding, while reaching extreme oversold levels. A bounce up is now likely, to possibly KL's first target near \$42. Keep your positions for now, but sell half at the target to reduce exposure.	H, S	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21). Sold excess at \$45.50 to protect 15% profit (Oct-28-21). Bot: \$38.25 (Dec-1-21). AVG: \$39.	37.8	Ride through weaknesses.	ST \$42 (adj) & MT \$58
EQX	Overweight. Broke below the Aug/Dec lows at \$6 opening the door to further downside. Weakness is reaching an extreme level, however, suggesting a rebound is likely ST, to possibly the 2020 downtrend near \$7.50. Keep your positions for now, sell some of your position on a rebound.	H,S	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30	5.89	2dc below \$6.	ST: \$14, MT: \$20
FSM	Holding a small position. Remains under pressure below the Jan 2021 downtrend near \$4.50, but holding above support at \$3. Keep your positions for now.	H	\$3.85 (Dec-22-21).	3.52	2dc below \$3	ST: \$5.50
HL	Overweight. Showing support at the \$5 level as HL is now bouncing up from this level. It's poised to reach the recent highs at \$6.50. A break above this level would be bullish. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), AVG: \$6.15.	5.10	Ride through weaknesses.	ST: \$9.50 & MT: \$12
OR	Holding a full position. Dipped below support level at \$11 but now quickly jumping back above it. If OR now stays above this support and rises above \$13, it could then continue rising to possibly the Jun highs near \$15. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	11.09	Hold during weaknesses.	\$16 & \$20.
HMY	Overweight. At bottom side of the Sept upchannel near \$3.50. If HMY now stays above it, it could rise to test the May downtrend & resistance near \$4.20. Keep your positions.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). AVG: \$3.85.	3.64	2dc below \$3.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (11%)						
U.S. DOLLAR (DXH22)	The U.S. dollar index bounced up with strength in a new high for the move, nearly reaching the top side of the May upchannel near 98. The dollar still has room to rise further, to possibly the 2020 highs near 103. It'll remain very strong above the May uptrend near 95. ST however, the dollar could pull back, re-test the May uptrend near 95.50. Keep cash in U.S. dollars.	H	-	96.38	-	-
INDUSTRIAL METALS AND ENERGY (29%)						
IVN.TO IVPAF.OTC	Out. Pulling back, but could pull back further. Wait for a decline below \$10 to buy again.	O, B	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain.	11.15	2dc below \$8.50.	\$12 (reached) & \$15
NXE	Overweight. Consolidating above key support at \$3.50. If NXE now rises above \$5, it could then rise back to the Nov highs near \$6.50. Keep your positions.	H, B	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21). AVG: \$4.20.	4.27	2dc below \$3.50	ST: \$7 & MT: \$8
URC.V	Overweight. Holding above support at \$3.25. If it stays there and rises above \$4.50, it'll show renewed strength that could push it to the Nov highs or higher. Keep your positions.	H, B	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	4.27	2dc below \$3.25.	ST: \$8, MT: \$10.
URG	Overweight. URG is holding above key support at \$1.10 showing strength. If this continues and rises above the Nov downtrend near \$1.25, it could then rise to the recent highs near \$2.20. Keep your positions.	H, B	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21). AVG: \$1.55.	1.20	2dc below \$1.10.	ST \$2.40; MT: \$3
ALS.TO	Overweight. Volatile but holding above Oct 2020 uptrend near \$16. Must now rise above Jun highs at \$19.50 to show renewed strength. Keep your positions.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). AVG: CA\$16.30.	17.57	2dc below \$13.50 (ATUSF: \$10.50)	\$21 & \$30
CLF	Overweight. At extreme lows. Still waiting for a bounce up to unload some or all. Ideally above \$22.	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21), AVG: \$22.55.	18.43	Hold during weaknesses.	ST: \$26 & MT: \$40.
MELT UP RISE PORTFOLIO (12%)						
SHOP	Overweight. Bouncing up from Sept lows near \$850; getting ready to test the Nov downtrend & resistance near \$1,100. A break above this level would show renewed strength. Keep your positions.	H, B	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	984.20	Keep during weaknesses.	ST: \$1800
PYPL	Overweight. Bouncing up from recent lows, testing the Oct downtrend near \$175. A break above this level could open the door to more upside, initially to its next resistance at \$220. Keep your positions.	H, B	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	175.80	Keep during weaknesses.	\$270, \$360 ST, \$400 MT.
COIN	Holding full position. Showing support at extreme lows. If COIN now breaks above \$210, it could then rise to possibly the Nov highs near \$370. Keep your positions. Buy some at mkt.	B	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21) AVG: \$285.	197.73	Hold during weaknesses.	ST: \$340 & MT: \$450.
ABNB	Holding full position. Holding at solid support near \$130. If ABNB continues to hold and surpasses \$160, it could then rise to the recent Nov highs near \$220. Keep your positions. Buy some at mkt.	B	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21). AVG: \$176.	156.94	2dc below \$130	\$220 & \$250

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

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Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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