



# -GCRU-

Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

January 5<sup>th</sup>, 2022

IN ITS 20<sup>th</sup> YEAR – Nº 969

## NEW YEAR, NEW QUARTER

### STAYING DIVERSIFIED WITH STRONG EXPOSURE TO GOLD UNIVERSE

### SELL TLT, BUT KEEP SHOP

### RESOURCES & ENERGY LOOK GOOD

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**T**he new year has started and with it new hopes and dreams; it's a time to reflect, learn and grow from our mistakes. To take a step back and consolidate ideas that can influence our trading.

It's also a moment to reflect on the good, see what actually worked out as it pertains to our trading or investing strategy.

Over the past few years, at GCRU I've adopted a diversified approach. To include other markets and charts that we can trade for a profit, particularly during times of gold weakness. With a diversified approach we've managed to average gains of about 25% on our entire portfolio year over year for the past 6 years

**"Own more of what's working and less of what's not"**  
**- Dennis Gartman**

We'll continue to keep a diversified approach in 2022 and work towards keeping our track record consistent.

Diversification has allowed us to be part of great markets. Most notably uranium over the past 18 months. Uranium shares continue to show strength and potential; and with uranium's growing place in the world, it's hard to see a ceiling anytime soon.

I'm also a believer in certain tech companies, particularly in e-commerce. The companies that provide businesses an eco-system of services giving them access to the tools necessary to make their products or services available anywhere, anytime. Something that until recently was only available to big corporations with big budgets.

Overall, I'm always looking for the next bull market...

Interestingly, 2022 is not looking very different than 2021 as many questions remain that pertain to 'returning to normal'. Supply chain disruptions will likely continue and inflation will likely persist.

This probably means more gut wrenching times ahead for the gold universe, the critical lows could once again be tested and resistance levels may hold ST. It also means more upside potential within resources, energy and stocks...

The past year in precious metals was not particularly a very good one. The precious metals segment of our portfolio averaged a 10% loss, that's in gold, silver and the miners. We were able to keep losses controlled with great trades throughout the year, particularly Hecla Mining (HL), Kirkland Lake Gold (KL), Blackrock Silver Gold Corp (BRC.V & BKRRF.OTC) among others. Consider in 2021 gold declined 6%, silver declined 18% and the HUI Index lost 21%.

Gold weakness seems conflicting since the world has been an uncertain place. The post Covid-19 restrictions and policies are fickle but are strongly enforced, fueling uncertainty. Some countries are locked down as most were during the spring of 2020.

The way I see it, exposure to gold has allowed us exposure to its secular bull market while having peace of mind and tranquility in times of uncertainty and high flying inflation. The 10% loss within our precious metals portfolio in 2021 is a cheap price to pay... it's giving back just a bit of what we harvested over the prior two years.

Moreover, the longer term charts continue to show we're near the end of a longer term consolidation that could pave the way to further upside. It's close to impossible to pinpoint the

exact date of when that will be. There are many factors that can delay its occurrence, or bring it forward. This is why keeping solid exposure to the gold universe is important.

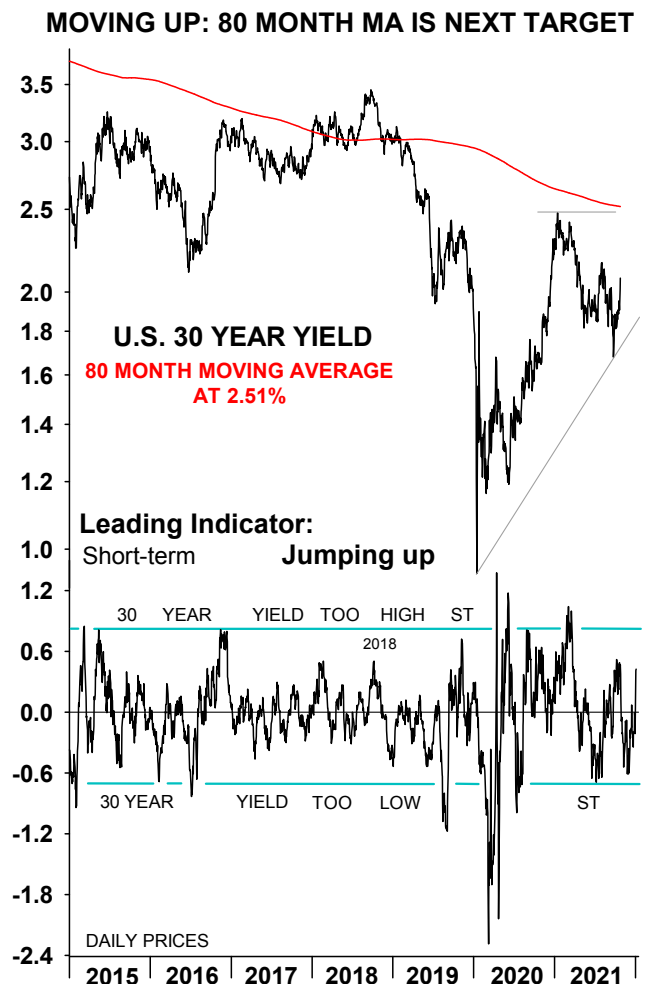
However, we will continue to trade more aggressively with the other half of our portfolio; we'll continue to hold strong exposure to energy and resource and maybe even technology.

The stock market is starting the year with a bang... the Industrials reached a new record high; the S&P 500 nudged a new high and the NASDAQ remains near the highs (only 2% down from the all-time highs). The weaker link, the Transportation Average, looks poised, ready to rise further by staying above 15,800. Consider if the Transports break above 17,000, it'll trigger a bullish re-confirmation.

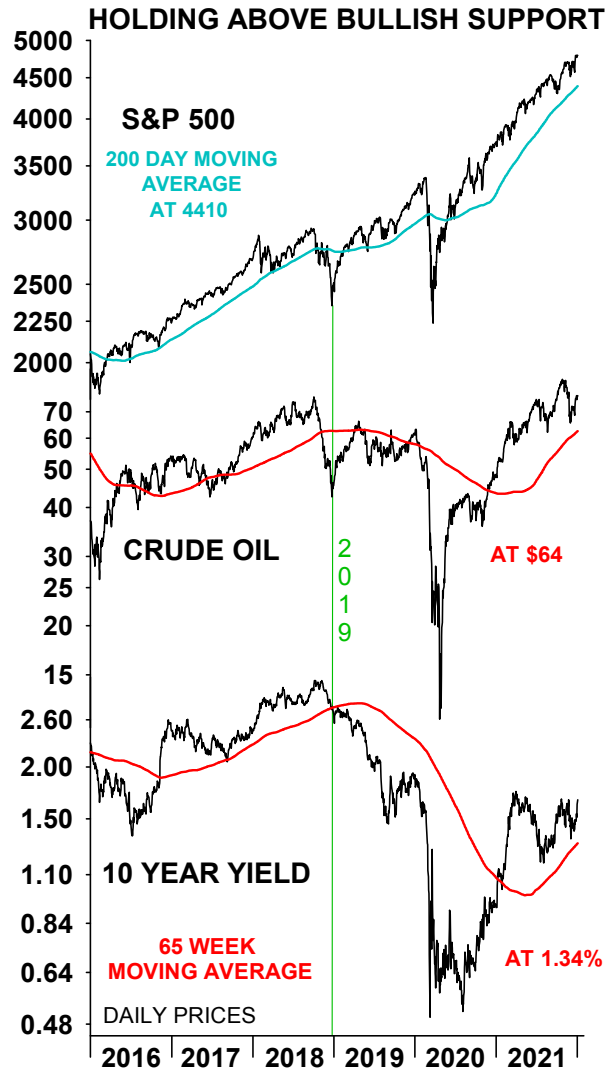
The U.S. treasury market is also very telling. The rise in interest rates counters the rise in inflation. And even though interest rates have been falling since peaking in March 2021, they're showing signs of an intermediate bottom and rates could now rise short to medium term.

My first chart is the interest rate on a 30 year U.S. treasury bond since 2015. The red line (trend) is the mega trend identifier, the 80 month MA. The reason I show the 80 month MA is because it has marked the entire decline in treasury yields since 1981. It's a strong resistance, with lots of history. That level is currently at 2.51%.

The leading indicator below is a short term momentum indicator. Notice more recently it's jumping up from the low area showing upside momentum growing. The chart suggests the 30 year yield could possibly rise to the 2.51% level, the 80 month MA. Whether that level is broken or not is yet to be seen, but from here to then, we can expect U.S. equities, resources and energy to remain strong.



This next chart shows three charts lined up together since 2016, the S&P 500, crude oil and the yield on a 10 year U.S. treasury note. Notice that all three tend to move together. More recently, notice all three of them are above key support levels, the S&P 500 above the 200 day MA at 4410, crude oil and the 10 year yield above their 65wk MA at \$64 and 1.34%, respectively. As long as all three of these hold above their support levels, they will be ripe for a continued up move in 2022.



### OPEN POSITIONS

PRECIOUS METALS: Still Basing...

Gold is struggling to hold on to key gains above the \$1800 level; but at the same time, it continues to form a solid uptrend since Aug, with strong support at \$1770. As long as gold continues to hold above \$1770, it'll remain bullish on an upward path to reach the top side of the Aug upchannel near \$1925; coincidentally the 2021 highs. The leading indicator below is above zero, but seemingly rolling over, looking topy. Chart action suggests we could continue to see further consolidation before a breakout rise. Keep your positions; if you're not in or underexposed, buy below \$1800.



Chart action suggests we could continue to see further consolidation before a breakout rise. Keep your positions; if you're not in or underexposed, buy below \$1800.

Silver was weaker than gold in 2021. It's down nearly 20% from the Jun highs, while gold is down less than 6%, in the same timespan. Silver is also weaker than copper. It's down nearly 7% since its May 2021 peak.

Despite weakness, silver did manage to confirm key support near \$21.80 and it has since been rebounding. It's now dancing around the \$23 level. Silver must rise initially above the Jun downtrend near \$24.50 to show



a sign of strength. After that, it must break above the Feb downtrend near \$26.50 to confirm rising momentum that could potentially break the 2021 highs near \$30. Keep your positions. If you're not in or looking to increase exposure, consider buying below \$23.



Gold shares performed similar to silver... The HUI Index is down 21% from the May peak. However, the rebound from the Sept lows is looking stronger and healthier than silver's. HUI also has strong resistance levels to overcome, initially the May downtrend near 265, and then the critical Aug 2020 downtrend near 290. A break above these levels will show solid strength. Ultimately, a break above 290 could open the door to a stronger rise.

Overall, the gold universe is not yet out of the woods and in the clear. It does seem to have confirmed support above key levels for now. But it also seems more consolidation is likely and with that you could see more volatility.

GOLD SHARES: Rising from a base



Blackrock Silver Corp (BRC.V & BKRRF.OTC) is doing better than most. It's jumping up higher since confirming support at the Jan 2021 uptrend & support near CA\$0.80 (BKRRF: \$0.60). BRC must now break above the May downtrend at CA\$1.10 (BKRRF: \$0.90) to show renewed strength that could push it to the top side of the 2021 up-channel near CA\$1.40 (BKRRF: \$1.20). The leading indicator below is above zero, but rolling over. It could suggest momentum is waning. Keep your positions. If not in, wait for weakness to buy below CA\$0.90 (BKRRF: \$0.70). BRC has been

### KIRKLAND LAKE GOLD LTD. (KL)

01/04/22 CLOSE = 41.74



one of our best positions within the gold universe during 2021 that we've traded successfully for profits.

Kirkland Lake Gold (KL) is also bouncing up from a key support level at \$38. It's also the uptrend since March. The recent up move testing \$42 shows rising strength and momentum. KL could now rise to the 2021 highs near \$46 once it closes above \$42.. The leading indicator below is looking good. It's above the zero line showing more upside momentum is probable. Keep your positions for now. KL has been one of our best. It's also one of our positions within the gold universe that we've traded successfully for a profit during 2021.

### EQUINOX GOLD CORP. (EQX)

01/04/22 CLOSE = 6.93



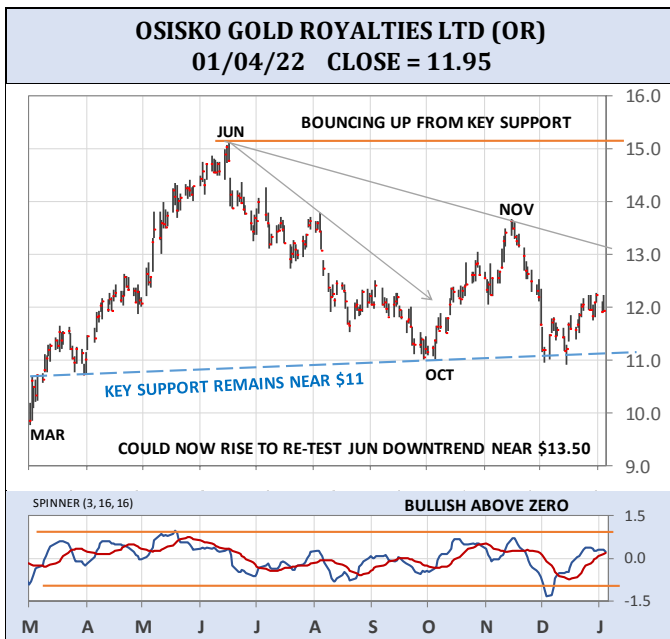
Equinox Gold Corp (EQX) is also rising after testing the Aug lows near \$6, confirming support. It's approaching the \$7 handle. A break above this level would show growing indication of strength. However, keep in mind EQX must rise above the Aug 2020 downtrend near \$8.50 to show renewed strength that could push EQX to its Aug 2020 highs near \$14. Notice the leading indicator below, breaking above zero, showing momentum picking up steam. Keep your positions.

### NOVAGOLD RESOURCES INC. (NG)

01/04/22 CLOSE = 6.79



Novagold (NG) continues to build a base above the Sept lows near \$6.50. It's bouncing up, showing a sign of strength. However, the leading indicator below looks sluggish below a downtrend of its own, struggling to surpass the zero line. Price action suggests the Jun downtrend near \$7.50 is NG's first key resistance; but it must rise above the top side of the sideways band at \$8 for break-out strength. Keep your positions for now. Over the



past months we've cut exposure to NG for a net loss. I'm still holding a full position given its upside potential.

Osisko Gold Royalties (OR) is also re-confirming support above the \$11 level. It's regaining the \$12 handle and inching closer to stronger resistance at the Jun downtrend near \$13. A break above this level could push OR higher, to possibly the Jun highs near \$15, initially. The leading indicator below is bullish above zero and its MT MA (redline) showing momentum remains strong. Keep your positions.



Harmony Gold (HMY) is also holding near the highs after jumping up from support at \$3.50. HMY is eyeing the May 2021 downtrend & resistance level near \$4.25. A break above this level will show renewed strength. The leading indicator below is looking good above zero, suggesting momentum is rising. Keep your positions for now.



Hecla Mining (HL) has been under pressure, unable to break above the Jun 2021 downtrend near \$5.50. It continues to show support above \$5 and the leading indicator below is rising, showing momentum picking up steam. If HL holds above support at \$5 and rises above the Jun downtrend, it could rise to the top side of the 5+ month long consolidation band near \$6.50. Keep your positions. HL has also been a great position to own. We did great with it during 2020 and also in 2021, to a lesser degree. I'll continue to hold HL during weakness as it can be hard to catch once it starts moving up.





Fortuna Silver Mines (FSM) is testing the \$4 handle, just below critical resistance at the Feb 2021 downtrend near \$4.50. FSM leading indicator below the chart is up trending, showing momentum continues to build. The chart suggests FSM could break above the Feb downtrend and rise higher. We've done well with FSM in the longer past. During 2021 not so much, particularly towards the end when the concession of the San Jose mine was not automatically extended, raising doubt to the company's stability. We held on through most of the downside and then just as I unloaded, the concession was extended. Some bad luck; however, I bought some back near \$3.85 and are waiting for a strong rise for a quick profit. Once FSM gets going, it's hard to get back in.

Overall, the gold universe is not yet out of the woods and in the clear. It has confirmed support above key levels for now. But more consolidation is likely and with that may come more volatility.

RESOURCES: Looking Good

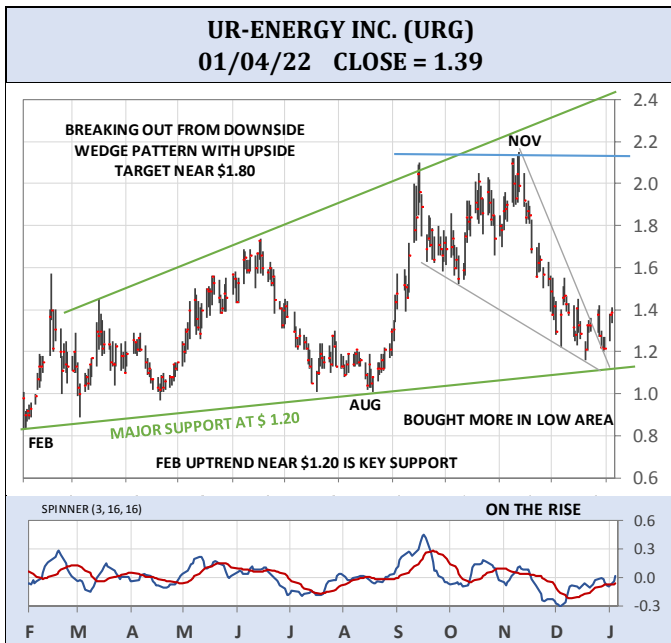
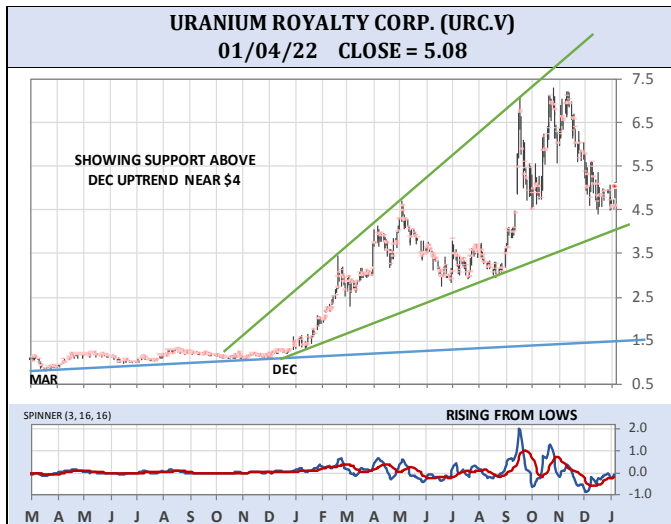
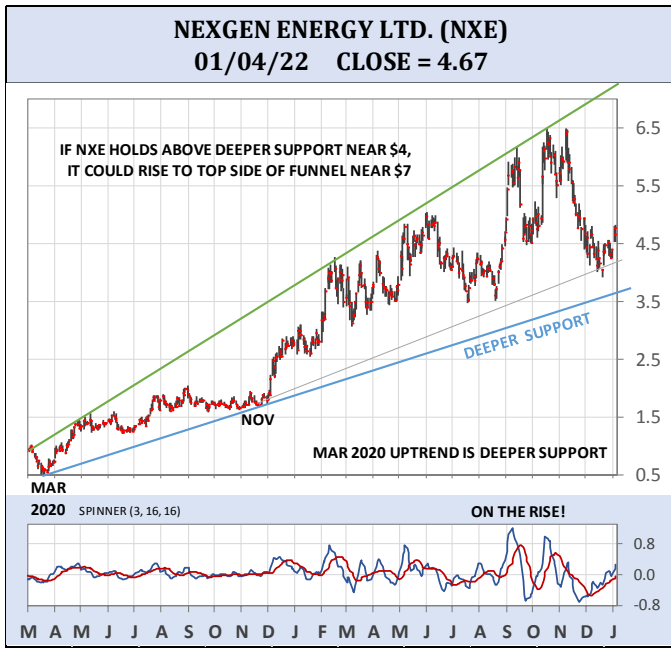
Resources are looking stronger than ever. More upside now seems likely as the world continues to open up from Covid-19 led lockdowns. The recovery trade could continue and it could keep fueling strength into energy, such as crude oil, but also uranium.



Crude oil is bouncing up from its 2021 uptrend showing strength. It's now poised to reach the recent Nov highs; and if this level is broken, a continued up-move to possibly \$100 would be likely. The rise in crude oil not only bodes well for oil companies, it shows strength within the entire energy sector, which is a similar concept like copper is for resources or base metals.

Uranium shares started to rise, confirming support at the recent low levels, above key support levels that are also bullish





longer term. Currently exposure to uranium shares total represents about 20% of my total portfolio.

NexGen Energy (NXE) is forming a bottom above the Mar 2020 uptrend confirming support. The leading indicator below is rising from an extreme low level showing momentum picking up steam. If NXE now holds above support near \$4, it could rise back to its recent highs near \$6.50. I'm currently overweight and would buy more on a weakness near \$4 or lower; but if you're not in or are looking for exposure, consider buying at market, ideally below \$4.50.

Uranium Royalty Corp (URC.V & UROY) is showing a similar price pattern. It's showing support above the Dec uptrend near CA\$4.25 (UROY: \$3.30). Yesterday's up move above CA\$5 (UROY: \$4) confirms support and opens the door for a rise to the recent Nov highs near CA\$7 (UROY: \$6). Notice the leading indicator rising from an extreme low. I'm currently overweight but would consider buying more on weakness below CA\$4.50 (UROY: \$3.30). If you're not in and are looking for exposure, buy some at mkt, ideally below CA\$5 (UROY: \$3.95).

UR Energy Inc (URG) is also showing similar price action. It's holding above the Feb uptrend near \$1.20 and bouncing up, breaking above ST resistance showing a rise to possibly the Nov highs near \$2.20 is likely. URG recently broke above a bullish downside wedge pattern, also showing upside potential developing. The leading indicator below is rising steadily, showing momentum picking up steam. I recently bought more, pushing my exposure to overweight. Keep your positions.

**ALTIUS MINERALS CORPORATION (ALS.TO)**

01/04/22 CLOSE = 17.74



Altius Minerals (ALS.TO & ATUSF.OTC) broke solidly above the Jun downtrend near CA\$17 (ATUSF: \$13.50). This time, it's holding above the breakout level showing upside potential. The leading indicator below also broke out, approaching a higher side showing strength. ALS could now rise to the Jun highs near CA\$19.50 (ATUSF: \$15.75), initially. Keep your positions I'm overweight, but would buy more near recently proven support at CA\$15. If you're not in or looking for exposure, consider buying below \$16.50 (ATUSF: \$13.25).

**COPPER MAR 2022 (HGH22)**

01/04/22 CLOSE = 4.475



Copper moved into a sideways band after peaking in May. It then confirmed support in Aug at the Apr lows near \$4, only to rise back to the May highs once again last Oct. Since the peak in Oct, copper has been falling, reaching a low in Dec, just at the Aug uptrend. And now once again copper is bouncing up from this Aug-Dec uptrend. The leading indicator below shows momentum brewing. It tells us resources are likely to rise ST.

**IVANHOE MINES LTD. (IVN.TO)**

01/04/22 CLOSE = 10.37



Ivanhoe Mines (IVN.TO) is holding near the recent highs. It's looking very comfortable above CA\$10. A push to a new high above CA\$10.50 would show strength that could push IVN to the top side of the Oct 2020 upchannel near CA\$12. Notice the leading indicator below is rising, breaking above zero, showing signs momentum is picking up steam. We've done great with IVN over the past 18 months and we've been waiting for further weakness to buy more. Keep your positions. If not in, buy some below CA\$10 (IVPAF: \$8); otherwise buy below CA\$9.50 (IVPAF: \$7.50).



Cleveland Cliffs (CLF) continues to bounce up with strength. It regained the \$22 handle and it's looking ripe for more. A continued rise to the recent Aug/Oct highs near \$26 is now likely. Notice the leading indicator below rising with strength, above the zero line with room to rise further. If you're not in and looking for exposure, consider buying some at mkt, or ideally below \$22.

Overall resources and energy have great potential. We'll continue to have strong exposure throughout 2022.



STOCKS: Vulnerable

Our traditional stock positions are heavily weighted towards specific tech stocks and TLT, an ETF holding LT U.S. treasuries; these positions represent the smallest part of my portfolio with exposure at 16% of total portfolio. I'll keep reduced exposure during weakness.

Shopify (SHOP) dipped below \$1350 earlier this week, triggering my buy order. I bought more and now I'm holding a full position. I'm willing to buy even more, but will wait for current weakness to develop further before committing more. Notice on the chart SHOP is testing the Jun 2020 uptrend and support. If this level is clearly broken on the downside, SHOP could then decline to the May lows near \$1050. SHOP is hitting our stop; keep your positions through some weakness.



PayPal (PYPL) is struggling to regain the \$200 handle. However, support above \$180 seems very strong. If PYPL breaks and stays above \$200, it could be the start of a bullish



rebound that could reach the Jul downtrend near \$265. A break above this next resistance would be very bullish. Keep your positions. I'm currently overweight, but if you're not in or are looking for exposure, consider buying at mkt, ideally below \$200.

Airbnb (ABNB) is bouncing up from a newly formed Jul uptrend with support at \$155, just as the leading indicator is breaking above the zero line suggesting momentum picking up steam. The chart suggests that ABNB could resume its rise by staying above the \$155 support level. A break above \$180 would confirm the Jul uptrend and open the door to further upside. Keep your positions. If you're not in and looking for exposure, consider buying below \$170.



Coinbase (COIN) continues to consolidate above bullish uptrend & support since May 2021. It's also struggling to surpass the Nov downtrend near \$260. A break above this level will show renewed strength that could fuel an upside move to possibly the top side of the May upchannel near \$370. The leading indicator is rising from the Dec lows showing momentum picking up steam. Keep your positions for now. If you're looking for some exposure, consider buying at mkt, ideally below \$250.



Our LT U.S. treasury bond ETF (TLT) fell, slipping below the Mar 2021 uptrend after resisting at the 2021 highs near \$152. The leading indicator below is showing weakness, suggesting more downside is likely. If TLT breaks below \$143, it could then fall back to the Mar lows near \$135. I'm selling my full position in TLT for a small loss (-4%). Overall,

<b>KEY PRICES</b>			
<b>Name/Symbol</b>	<b>Jan 04,22 Price</b>	<b>Change</b>	<b>Dec 14,21 Price</b>
Gold (GCG22)	<b>1814.60</b>	42.30	<b>1772.30</b>
Silver (SIH22)	<b>23.06</b>	1.13	<b>21.92</b>
HUI (HUI)	<b>254.53</b>	14.52	<b>240.02</b>
Copper (HGH22)	<b>4.48</b>	0.22	<b>4.26</b>
Crude Oil (CLF22)	<b>76.99</b>	6.26	<b>70.73</b>
S&P500	<b>4793.53</b>	159.42	<b>4634.11</b>
U.S.Dollar (DXH22)	<b>96.27</b>	-0.26	<b>96.54</b>
30 Year T-Bond (ZBH22)	<b>156.81</b>	-5.41	<b>162.22</b>
10 Year T-Note Yield	<b>1.668</b>	0.230	<b>1.438</b>
13-week Treasury Bill	<b>0.053</b>	0.005	<b>0.048</b>

interest rates are poised to rise further as inflation continues to run rampant. With the sale of TLT, I'll increase cash position to about 9% of total portfolio, allowing more liquidity to take advantage of great opportunities developing.

Good luck and good trading,



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 A division of Aden Research

<b>TABLE OF CONTENTS</b>	
30 YEAR YIELD WITH 80 MO MA .....	3
YIELDS, ENERGY & STOCKS .....	4
PRECIOUS METALS .....	4
RESOURCES .....	8
STOCKS .....	11
KEY PRICES .....	13
TRADER SHEET.....	14
TRADING STRATEGY .....	17
ABBREVIATIONS .....	17

**TRADER SHEET**

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Held	Long or Short	Last Closing Price	Stops	Targets
<b>PRECIOUS METALS PORTFOLIO (46%)</b>						
<b>GOLD (GCG22)</b>	Overweight. Looks good above Aug uptrend near \$1770. And by holding above it, gold could rise to the 2021 highs near \$1925. A break above this level and it's off to the races. Keep your positions. If you're not in or underexposed, buy below \$1800.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	<b>1814.60</b>	2dc below \$1675.	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	<b>14.23</b>	2dc below \$11.20	-
<b>SILVER (SIH22)</b>	Overweight. Continues to rise in a rebound from key support near \$21.80. Silver's next resistance is at \$24.50 and then at \$26.50. Keep your positions for now.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	<b>23.056</b>	2dc below \$21	ST: \$30, MT: \$50
<b>PSLV</b>	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	<b>7.82</b>	2dc below \$5.25	-
<b>NG</b>	Holding full position. Still basing above the Sept lows near \$6.50. If NG holds above this level, it could then rise to critical resistance at \$8. A break above this level will show renewed strength that could fuel a rise to the Jun highs near \$10.50, initially. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	<b>6.79</b>	Ride through weaknesses.	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Overweight. Jumping up from support level near CA\$0.80 (BKRRF: \$0.60) showing strength. It's reaching a resistance level near \$1.10 (BKRRF: \$0.90). A break above this level would be very bullish; but if Blackrock fails to surpass this level, it could fall and re-test support at CA\$0.80 (BKRRF: \$0.60). Keep your positions for now.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). AVG: \$0.88 (BKRRF: \$0.68).	<b>0.94</b>	2dc below CA\$0.80 (BKRRF: US\$.60)	ST: CA\$1.60 (BKRRF: US\$1.40), MT: \$3
<b>KL</b>	Overweight. Looking good, still bouncing up from support at \$38. If KL can regain the \$42 handle, it could then rise to the top side of the 9 month long sideways band near \$46, initially. Keep your positions for now. Adjust first profit target to \$46.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21). Sold excess at \$45.50 to protect 15% profit (Oct-28-21). Bot: \$38.25 (Dec-1-21). AVG: \$39.	<b>41.74</b>	Ride through weaknesses.	ST \$46 (adj) & MT \$58 (adj)
<b>EQX</b>	Overweight. Confirming support above \$6. EQX can now rise to its critical resistance at \$8.50. A break above opens the door to further upside. Keep your positions for now. Momentum could start swinging in favor of EQX. If not in, buy below \$7.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30	<b>6.93</b>	2dc below \$6.	ST: \$14, MT: \$20
<b>FSM</b>	Holding a small position. Holding near the recent highs, just below stronger resistance at \$4.50. Watch for a break above this level for a stronger upmove. Keep your positions for now.	H	\$3.85 (Dec-22-21).	<b>3.91</b>	2dc below \$3	ST: \$5.50
<b>HL</b>	Overweight. Holding firm above \$5 but with strong resistance at \$5.50, the Jun downtrend. If HL holds above support and breaks above resistance, it could then \$6.50, initially. A break above this level and it's off to the races. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21) AVG: \$6.15.	<b>5.16</b>	Ride through weaknesses	ST: \$9.50 & MT: \$12
<b>OR</b>	Holding a full position. Re-confirmed support above \$11. Now trying to regain the \$12 handle. If OR now breaks above \$13.50, it could then rise to the Jun 2021 highs near \$16. Keep your positions for now.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	<b>11.95</b>	Hold during weaknesses.	\$16 & \$20.
<b>HMY</b>	Overweight. Looks good above ST support at the Nov lows near \$.3.50; HMY also has strong resistance at the May 2021 downtrend near \$4.25. A break above this level would be bullish and could push HMY higher. Keep your positions for now.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). AVG: \$3.85.	<b>3.90</b>	2dc below \$3.	\$5.25 & \$7.50.



**TRADER SHEET CONTINUED**

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>CURRENCY - CASH (5%)</b>						
<b>U.S. DOLLAR (DXH22)</b>	The U.S. dollar index has been edging lower since peaking in Dec at the top side of the May upchannel near 97. It has since started to pull back, yet looking strong above the May uptrend at 95. If the dollar index stays above this level, it could rise further, to possibly the 2021 highs near 103. Keep cash positions in U.S. dollars.	H	-	<b>96.27</b>	-	-
<b>INDUSTRIAL METALS AND ENERGY (33%)</b>						
<b>IVN.TO IVPAF.OTC</b>	Holding small position. Has bullish support above the Oct 2020 uptrend near \$9, but it's very strong above the Sept uptrend near \$9.50. Keep your positions. I'm looking to buy more, ideally below \$9.50 (\$7.50 IVPAF.OTC).	H, B	\$9.90 (Nov-17-21).	<b>10.37</b>	2dc below \$8.	\$12 & \$15
<b>NXE</b>	Overweight. Confirming support above the Mar 2020 uptrend near \$4. If NXE now holds above this support level, it could rise to the recent Nov highs near \$6.50, initially. Keep your positions for now. I'll consider buying more near \$4; but if you're not in, buy some at mkt, ideally below \$4.50.	H, B	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21) AVG: \$4.20.	<b>4.67</b>	2dc below \$3.50	ST: \$7 & MT: \$8
<b>URC.V</b>	Overweight. Confirming support above the Dec uptrend near CA\$4.25 (UROY: \$3.30). If it continues to hold, URC could now rise to the recent highs near CA\$7 (UROY: \$6). Keep your positions.	H, B	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	<b>5.08</b>	2dc below \$3.25.	ST: \$8, MT: \$10.
<b>URG</b>	Overweight after buying some more since our last issue. Confirming support above the Feb 2021 uptrend & support near \$1.20. Could now rise to the \$2 level. Keep your positions.	H, B	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21) AVG: \$1.55.	<b>1.39</b>	2dc below \$1.10.	ST \$2.40; MT: \$3
<b>ALS.TO</b>	Overweight. Broke out above \$17! It's also holding on to its gains looking bullish and ready for more. ALS could now rise to the recent Jun highs near \$19.50. If not in, consider. Buying below \$16.50.	H, B	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). AVG: CA\$16.30.	<b>17.74</b>	2dc below \$13.50 (ATUSF: \$10.50)	\$21 & \$30
<b>CLF</b>	Overweight. Continues to bounce up, confirming support at \$19. CLF is now positioned to reach the Oct highs near \$26, initially. Keep your positions.	H, B	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21), AVG: \$22.55.	<b>22.60</b>	Hold during weakness	ST: \$26 & MT: \$40.
<b>MELT UP RISE PORTFOLIO (16%)</b>						
<b>SHOP</b>	Holding a full position after buying more this week. SHOP is now testing the critical support at \$1240. A clear break below this level could push SHOP to the May lows near \$1050. Keep your positions for now, wait for weakness to settle before buying more.	H, B	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-21). AVG: \$1370.	<b>1221.04</b>	2dc below \$1250	ST: \$1800
<b>PYPL</b>	Overweight. Holding above year + long spuport at \$180. Bouncing up, approaching the \$200 level. A break above this level confirms strength and a continued rise to the \$260 initially would be likely. Keep your positions.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	<b>191.14</b>	Keep during weakness	\$270, \$360 ST, \$400 MT.
<b>TLT</b>	Holding Full Position. Breaking below the Mar 2021 uptrend showing signs of weakness. Sell your positions at mkt for a small loss.	H	\$150.50 (Sept-22-21).	<b>143.70</b>	2dc below \$144.	\$200
<b>COIN</b>	Holding full position. Under pressure below \$260, but has strong support at the \$240 level. Watch for a break in either direction for indication of the next intermediate move. Keep your positions.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21) AVG: \$285.	<b>250.15</b>	2dc below \$230	ST: \$340 & MT: \$450.
<b>ABNB</b>	Holding a full position. Bouncing up from new uptrend since Jul 2021 near \$157. Look for a break above \$180 for momentum to pick up steam. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21). AVG: \$176.	<b>170.80</b>	2dc below \$130	\$220 & \$250

## Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oayales@adenforecast.com](mailto:oayales@adenforecast.com).

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**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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