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Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

January 19th, 2022

IN ITS 20th YEAR – Nº 971

UNCERTAINTY IS GROWING

SLUGGISH ECONOMIC INDICATORS SIGNAL TROUBLE AHEAD

WHILE INTEREST RATES ARE RISING

THE TABLE IS SET FOR A FED POLICY MISTAKE

Many economic indicators recently have disappointed expectations, by showing the economic recovery is not as strong as advertised and it could easily derail if monetary policy is not adequate.

A rise in inventories and a decline in retail sales during the holiday season is fueling speculation that demand may be softening; or, that it wasn't nearly as strong as many anticipated. It was recently reported that consumer outlook is as bad today as when it was back during the Covid-19 outbreak (Mar 2020). Inflation expectations are running wild.

Not surprisingly, it's pushing interest rates broadly up too. As shown recently, the U.S. 30 year yield is on its way to reaching 2.50%. It's up 8% since the start of the year alone and it looks poised to rise further. On the chart recently shown, the next key resistance is at 2.50%. Same can be said for the U.S. 10 year yield.

"In times of rapid change, experience could be your worst enemy."

- J. Paul Getty

My first chart shows the U.S. 30 year treasury bond since 2011. It's the exact opposite of the U.S. 30 year yield. Notice this treasury bond remains in a solid bull market, despite the decline since the peak in 2020. The chart suggests long dated U.S. treasuries could continue falling short to medium term before stronger support emerges.

Although the knee jerk reaction on rising yields is uncertainty, the rise in yields actually suggest strengthening of economic conditions. As things settle, commodities and assets across the board could start rising on robust and organic demand and growth.

The question really is, how robust and organic are demand and growth?

It is yet to be seen if the strength of the recovery during 2021 was due to the amount of liquidity that was injected into the market, via monetary policy and fiscal policy, particularly out of the U.S.; or due to organic economic growth.

It's hard to say, but with fiscal and monetary stimulus coming to an end and economic conditions tightening, the global economy could come to a grinding halt.

The table is set for a Fed policy mistake.

My next chart shows a ratio between gold and the U.S. Industrial Average over the last almost 20 years, with its long term momentum indicator below. When the ratio rises it suggests gold is outperforming the Dow Industrials, and when it falls, it tells us the Industrials are outperforming gold.

Notice the Industrials have outpaced gold, for the most part since gold peaked in 2011. Since then, stocks have been favored over gold broadly speaking. However, notice more recently the ratio is reaching a key support level, at a 20 year long support. It's happening just as the leading indicator forms a base at an extreme oversold level, seen only back during the lows in 2018 and 2015.



The chart tells me the industrials have been stronger than gold; but that could change in 2022. The potential upcoming rise in gold could coincide with a rise in long dated U.S. treasuries and other safe assets like utilities. Just like it has over the better part of the past 20+ years.

It's yet another indication of a potential upcoming rotation into safe havens down the line.

OPEN POSITIONS

PRECIOUS METALS: Still Base Building

Gold continues to hold up strongly above its growing support at the Aug uptrend near \$1770. This is converging with gold's mega trend, the 23 month MA, currently near \$1800. If gold stays above this support area, price action suggests it could resume its rise to the top side of the Aug upchannel near \$1925. Notice the leading indicator below, continues to build momentum since Jun last year. It just recently tested the zero line and the red line, suggesting momentum could spike up ST. Keep your positions. Gold may be at the onset of a ST rise that could breach the \$1900 level.



GOLD POISED TO RISE STRONGER THAN STOCKS



Silver (below) bounced up once again, confirming support at the critical \$22 level. It's now ready to bounce up and re-test the Jun downtrend near \$24. A clear break above this level could then push silver to its stronger resistance near \$26.50, the 2021 downtrend. A break above this next resistance would be very bullish, showing solid strength in a continued secular rise.

SILVER MAR 2022 (SIH22)
01/18/22 CLOSE = 23.492



GOLD BUGS INDEX (HUI)
01/18/22 CLOSE = 248.19



KIRKLAND LAKE GOLD LTD. (KL)
01/18/22 CLOSE = 39.64



On the downside, however, the \$22 level remains key. If silver breaks clearly below, it could push silver deeper into bear market territory. Keep your positions for now.

Gold shares continue trending up and building a base. The HUI Index is holding above the Sept uptrend near 235. It's now re-testing the May downtrend near 265, a key ST level. If broken, a rise to the Aug 2020 downtrend would then be likely. Keep in mind, this next resistance is stronger and more relevant at 290. If surpassed, it could open the door to a continued rise to the 2021 highs just below 400. In the meantime, keep in mind HUI is under pressure below 265. If it falls below the 235, it could signal continued weakness.

I'll continue to keep strong exposure to gold and gold shares throughout 2022 as long as the gold trifecta, meaning gold, silver and the HUI Index, all hold above key support levels at \$1675, \$22 and 235, respectively. Exposure to the gold universe currently represents 46% of my total portfolio. Gold and silver alone represent about a 16%.

Kirkland Lake Gold (KL) is firm and bullish above \$38, a key support the level where the Mar uptrend and the year long sideways band converge. The leading indicator below is bouncing up from a bearish area suggesting momentum could be shifting. If KL stays above the key support at \$38, and rises above \$42, it'd then be poised to reach the 2021 highs & key resistance near \$46. Keep your positions.

Blackrock Silver Corp (BRC.V & BKRRF.OTC) is testing a psychological

BLACKROCK SILVER CORP. (BRC.V)
01/18/22 CLOSE = 0.95



resistance at CA\$1 (BKRRF: \$0.85). However, the stronger, more relevant resistance level is at the May downtrend near \$1.15 (BKRRF: \$0.98). BRC could now rise to this next resistance level. If it breaks above it, a continued rise higher would be likely. But, if BRC fails to surpass this resistance, it could then fall back to the Jan 2021 uptrend & support near CA\$0.80 (BKRRF: \$0.60). A break below this support would suggest a continued decline may follow. Keep your positions for now.

EQUINOX GOLD CORP. (EQX)
01/18/22 CLOSE = 6.76



Equinox Gold (EQX) is rising from the Aug/Dec lows & support level at \$6, and it's quickly approaching the strong resistance below the Aug 2020 downtrend near \$8. The leading indicator below is bullish above the zero line and the red line. It suggests momentum could start picking up steam. Keep your positions.

OSISKO GOLD ROYALTIES LTD (OR)
01/18/22 CLOSE = 11.48



Osisko Gold Royalties (OR) is also showing support above \$11. If it continues to hold, OR could resume its rise and test the Jun downtrend at \$13. A break above this level would be very bullish. Notice the leading indicator on the chart bouncing up, showing higher lows as momentum continues to build. Keep your positions.

Harmony (HMY) has strong resistance below the May downtrend near \$4. However, it continues to build an up trending base since the lows in Sept. If HMY now breaks back above \$4, it would trigger a reversal that could push HMY back to the May highs near \$6. The leading indicator below is bouncing up from a low level, suggesting momentum could start picking up steam.

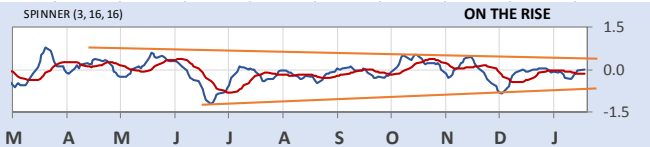
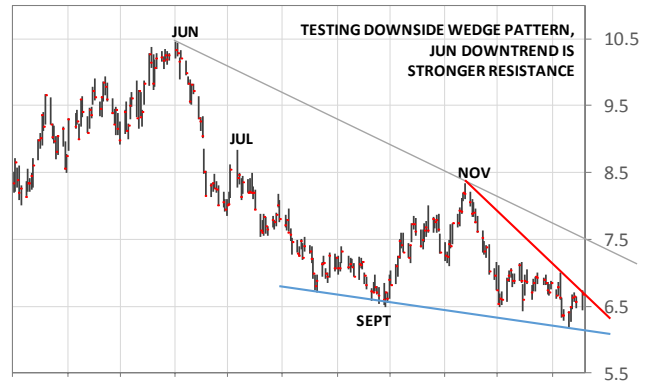
HARMONY GOLD MINING COMPANY LIMITED (HMY)

01/18/22 CLOSE = 3.61



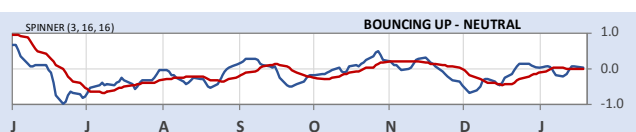
NOVAGOLD RESOURCES INC. (NG)

01/18/22 CLOSE = 6.68



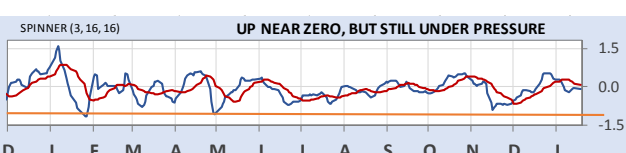
HECLA MINING COMPANY (HL)

01/18/22 CLOSE = 5.17



FORTUNA SILVER MINES INC. (FSM)

01/18/22 CLOSE = 3.64



NovaGold (NG) tested the Sept support, quickly bounced up and it's now testing the Nov downtrend and bullish downside wedge near \$6.75. This means if clearly broken, it would show strength that could push NG above the Jun downtrend at \$7.50. Keep your positions for now.

Hecla Mining (HL) tested and bounced up from the key support showing solid bottoming action. The leading indicator below may be breaking out, showing momentum developing. This tells us once the June downtrend is clearly surpassed at \$5.25, it could jump to the Nov highs near \$6.50, initially. A break above this level would be very bullish, opening the door to a continued rise.

Fortuna Silver Mines (FSM) is showing higher lows by holding above ST support at \$3.50. If FSM now stays above the lows, it could rise and break above the Feb downtrend at \$4.50. A break above this level would trigger a trend reversal that could propel FSM to the Feb



highs near \$9.50. On the downside, keep a close eye on the \$3-\$3.50 support. Keep your positions.

The U.S. dollar Index declined, pulling back from the recent high area above 96. And although the dollar did slip nominally below 95, it's holding and showing some support. If the dollar now stays at current levels, it could resume its rise to the top side of the May up-channel near 98. Notice the leading indicator on the chart at an extreme low level, last seen during the months of April-May, which coincidentally is the bottom of the current up-move. However, if the breakdown is real, the dollar could fall ST to the Sept lows & next support level near 92. A weaker dollar could give communities and assets across the board a boost upward.

RESOURCES: Took Profits on IVN; Mixed Signals



Copper is still within a 9 month sideways band between \$4 and \$4.80. But, telltale signs are showing strength brewing... On the chart copper has been rising since Aug and will continue to show higher lows by staying above \$4.20. The leading indicator below is breaking out, on an uptrend of its own, suggesting momentum continues to build in favor of copper. The chart suggests resources are poised to remain strong for longer.



Ivanhoe Mines (IVN. TO & IVPAFF.OTC) jumped up with the new year, surpassing the top side of the Oct 2020 up-channel, reaching our first profit target at \$12. The leading indicator below shot up to a high area that has coincided with tops over the past year. Notice however, weakness usually has been short

CLEVELAND-CLIFFS INC. (CLF)
01/18/22 CLOSE = 20.59



lived. I sold my position for a 21% gain in just 2 months. For investors with a longer term outlook, keep your positions and ride through a pull back. I'll take advantage of weakness and buy more on a decline to CA\$10.50 (IVPAFF: \$8.20) or lower.

Cleveland Cliffs (CLF) is pulling back after failing to reach the top side of the sideways band near \$26. It's now approaching the lower side of the sideways band near key support at \$19. Leading indicator below is turning bearish, suggesting momentum could fall further ST. On the upside, if CLF holds above support during weakness, it could then rise to the top side of the band near \$26, our first profit target. Keep an eye on CLF's support. Keep your positions for now.

ALTIUS MINERALS CORPORATION (ALS.TO)
01/18/22 CLOSE = 17.28

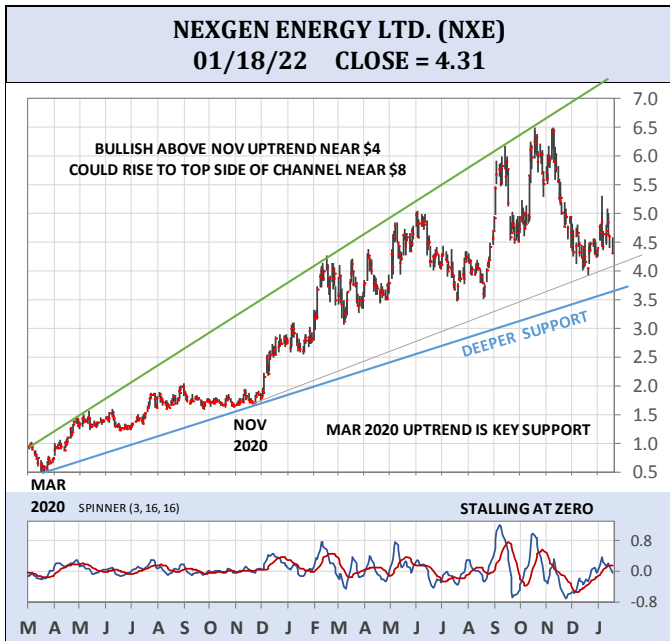


Altius Minerals Corporation (ALS.TO & ATUSF.OTC) regained the \$17 (ATUSF: \$13) handle and it's looking ready for more upside. ALS remains bullish above the Oct 2020 uptrend & support near \$16 (ATUSF: \$12.50), and it's strong ST above \$16.50. Deeper support is at \$15 (ATUSF: \$11.50) and \$13.50 (ATUSF: \$10). Notice the leading indicator below; it's bottoming near the zero line, suggesting ALS could now resume its upward move. Keep your positions.

LIGHT CRUDE OIL JAN 2022 (CLF22)
01/18/22 CLOSE = 85.43



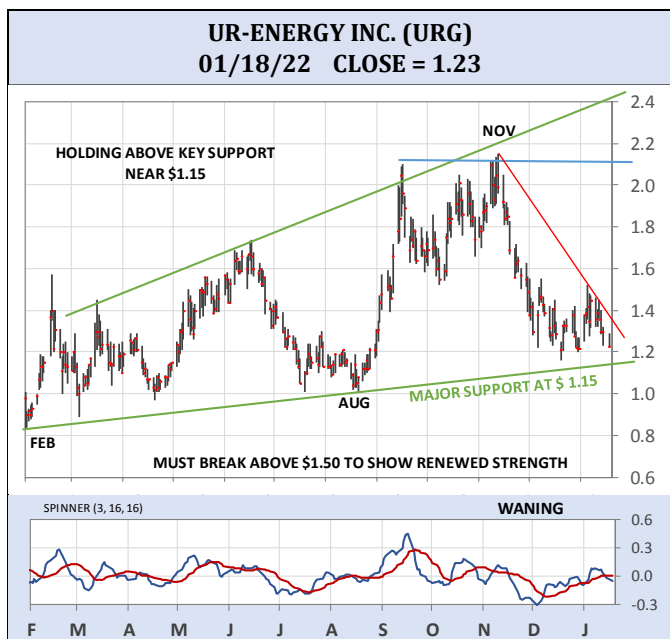
Crude oil is reaching a new high since 2014 showing impressive strength! The leading indicator below is bullish above the zero line and the red line. It suggests more upside is possible. Crude oil, on an intermediate basis, remains bullish above the Jan 2021 uptrend near \$70. The top side of the up-channel is above \$90. Stronger demand for crude oil means strong demand for energy overall...



NexGen Energy (NXE) is resisting at the \$5 level. It's struggled to surpass the resistance; more recently, NXE is pulling back, testing ST support near \$4. If NXE breaks and stays clearly below this level, it could fall and test deeper support at \$3.50. Leading indicator is losing steam. Keep your positions for now, but expect weakness to linger longer.



Uranium Royalty Corp (URC.V & UROY) continues to hold above the Dec 2020 uptrend & support near \$4.25 (UROY: \$3.40). The leading indicator below is turning down, suggesting momentum may have peaked for now. If URC holds and confirms support above the Dec 2020 uptrend, it could resume its bullish rise to the Nov highs, or higher. Keep your positions.



UR Energy (URG) is also struggling to gain momentum. It's declining, nearly testing major support at \$1.15. The leading indicator below is turning down, showing momentum may be waning ST. On the upside, URG must rise above \$1.50 to show renewed strength. Keep your positions for now.

With the recent sale of Ivanhoe Mines (IVN.TO & IVPAF.OTC) total exposure to RESOURCES falls to 31% of total portfolio. Our strongest exposure within resources is in energy. With the new push higher in crude oil, a continued rise in 2022 seems likely. We'll keep our positions and take advantage of weakness to buy more.

STOCKS: Continued Weakness But Still Keeping Some Exposure

Shopify (SHOP) fell further, triggering our entry level below \$1,150. SHOP is now holding



at the May lows near \$1000, a strong intermediate support. The leading indicator below is at an extreme low, last seen during the Mar lows. This means the downside is limited for SHOP, and it could then develop an up move. Keep your positions for now.

Paypal (PYPL) continues to slide after breaking below \$180, a key support level since Nov 2020. The decline spells weakness, suggesting more downside is now likely. Notice the leading indicator, resisting below zero line, showing more downside is now likely. Wait for a bounce up to unload some.



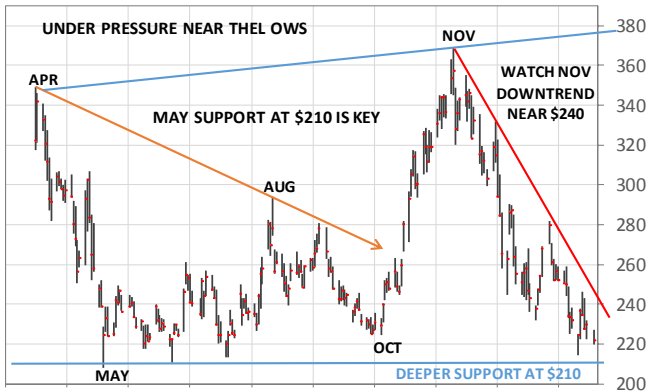
Airbnb (ABNB) continues to hold above the Jul uptrend near \$150 showing a clear upward path. The leading indicator below is establishing an uptrend, showing momentum building. ABNB must now rise above \$165 to show signs of renewed strength that could push ABNB to the Nov highs near \$220.

Coinbase (COIN) remains under pressure below the Nov downtrend near \$240. It's holding above the May 2021 lows near \$210. The leading indicator below is bearish below zero and the red line suggesting more weakness is likely. We're holding a full positions. Watch for a break above \$240 to show renewed strength. Keep your positions during weakness.



Exposure to stocks remains our smallest within our portfolio. The companies that do make up our stock portfolio are made up of companies with special business models that are revolutionizing their industries. Although there will be times of weakness, there's much more upside to look forward too. Continue to

COINBASE GLOBAL, INC. (COIN)
01/18/22 CLOSE = 222



KEY PRICES

Name/Symbol	Jan 18,22 Price	Change	Jan 11,22 Price
Gold (GCG22)	1812.40	-6.10	1818.50
Silver (SIH22)	23.49	0.68	22.81
HUI (HUI)	248.07	-5.29	253.36
Copper (HGH22)	4.38	-0.05	4.43
Crude Oil (CLF22)	85.43	4.21	81.22
S&P500	4577.11	-135.96	4713.07
U.S.Dollar (DXH22)	95.72	0.10	95.63
30 Year T-Bond (ZBH22)	153.69	-2.25	155.94
10 Year T-Note Yield	1.865	0.119	1.746
13-week Treasury Bill	0.130	0.012	0.118

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keep small exposure of well selected stocks during weakness.

Good luck and good trading,



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TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (46%)						
GOLD (GCG22)	Overweight. Confirming support at the \$1770-\$1800 support level. If it continues to hold, gold could rise to its next meaningful resistance at \$1925. Keep your positions.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1812.40	2dc below \$1675.	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold in commodity markets.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	14.27	2dc below \$11.20	-
SILVER (SIH22)	Overweight. Holding above support at \$22; must now rise to break its next resistance at \$24 to show renewed strength. Keep in mind silver's stronger, more meaningful resistance is at \$26.50, the 2021 downtrend. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	23.492	2dc below \$21	ST: \$30, MT: \$50
PSLV	Alternative to trading silver in commodity markets.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	8.08	2dc below \$5.25	-
NG	Holding full position. NG tested support, and it's quickly jumping up. NG is now testing a bullish downside wedge pattern at \$6.75. A break above this level could push NG to the \$8 level or higher. Keep your positions for now.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	6.68	Ride through weaknesses.	ST: \$12; MT: \$20
BRC.V BKRRF.OTC	Overweight. Looks good above support at CA\$0.80 (BKRRF: \$0.60). And it has resistance at CA\$1.15 (BKRRF: \$0.98). A break above this level would propel BRC higher. But, it BRC fails to surpass the resistance, it could fall back to re-test its key support at CA\$0.80 (BKRRF: \$0.60). Keep your positions for now.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). AVG: \$0.88 (BKRRF: \$0.68).	0.95	2dc below CA\$0.80 (BKRRF: US\$1.40), US\$.60)	ST: CA\$1.60 (BKRRF: US\$1.40), MT: CA\$3
KL	Overweight. Holding above strong support at \$38 where the Mar uptrend and the bottom side of a year long sideways band converge. If KL remains above support, and surpasses \$42, it could then rise to test the 2021 highs and key resistance near \$46. Keep your positions.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21). Sold excess at \$45.50 to protect 15% profit (Oct-28-21). Bot: \$38.25 (Dec-1-21). AVG: \$39.	39.64	Ride through weaknesses.	ST \$46 & MT \$58
EQX	Overweight. Has solid support at \$6 and strong resistance at \$8. A break in either direction will provide a glimpse as to what can be expected over the course of 2022. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30	6.76	2dc below \$6.	ST: \$14, MT: \$20
FSM	Holding a small position. Starting to show higher lows as price action is exposing ST support at \$3.50. FSM's next resistance is at \$4.50. A break above this level could propel FSM higher. On the downside, if FSM fails to break resistance, it could fall back to re-test support. Keep your positions for now.	H	\$3.85 (Dec-22-21).	3.64	2dc below \$3	ST: \$5.50
HL	Overweight. Continues to hold above support level near \$5. HL tested \$5.25, showing signs of renewed strength. Once clearly surpassed, HL could test its next resistance near \$6.50 initially. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21), AVG: \$6.15.	5.17	Ride through weaknesses	ST: \$9.50 & MT: \$12
OR	Holding a full position. With OR staying above key support level at \$11, it could then rise to test key resistance at \$13. I'd be very bullish above \$13. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	11.48	Hold during weaknesses.	\$16 & \$20.
HMY	Overweight. Remains under pressure below key resistance at \$4. However, HMY is building a base above the Sept uptrend near \$3.50. If HMY holds and rises above \$4, it could reach the top side of a developing channel near \$4.80. Keep your positions.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). AVG: \$3.85.	3.61	2dc below \$3.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (10%)						
U.S. DOLLAR (DXH22)	The U.S. dollar index declined & slipped below 95. The indicator shows an oversold situation while the dollar is essentially holding at the 95 support. This suggests if the dollar stays there, it could resume its rise to the top side of the upchannel near 98. Although the dollar has shown weakness, it's now showing signs of ST support. On the downside, watch for a break below 94.50 as a confirmation of weakness that could then push the dollar to the Sept lows near 92. In an extreme case, the 89-90 support area is a deeper support.	H	-	95.72	-	-
INDUSTRIAL METALS AND ENERGY (31%)						
IVN.TO IVPAF.OTC	Out after selling a small position at first profit target for 21% gain in just 2 months. Indicators suggests a pull back is now likely. Take advantage of weakness to buy more. If you're a longer term investor, keep your positions; add more on weakness.	O, B	\$9.90 (Nov-17-21). Sold at \$12.05 (Jan-18-22) for 21% gain.	12.08	2dc below \$8.50.	\$12 (reached) & \$15
NXE	Overweight. Downside pressure increasing, but looks good above the Nov uptrend near \$4, and it has even stronger support at the Mar 2020 uptrend near \$3.50. Keep your positions.	H	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21) AVG: \$4.20.	4.31	2dc below \$3.50	ST: \$7 & MT: \$8
URC.V	Overweight. Strong support above Dec 2020 uptrend near \$4.25. Keep your positions during some weakness.	H	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	4.51	2dc below \$3.25.	ST: \$8, MT: \$10.
URG	Overweight. Under pressure, but holding above the Feb 2021 uptrend near \$1.15. URG must rise above \$1.50 to show renewed strength. Keep your positions for now.	H	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21), \$1.30 (Dec-22-21). AVG: \$1.55.	1.23	2dc below \$1.10.	ST \$2.40; MT: \$3
ALS.TO	Overweight. Bullish above the Oct 2020 uptrend near CA\$16 (ATUSF: \$12.50), with deeper support at \$15 & \$13.50 (ATUSF: \$11.50 & \$10). A strong support has been established that can allow a move higher, to the Jun highs near \$19.50 (ATUSF: \$17), initially. Keep your positions.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). AVG: CA\$16.30.	17.28	2dc below \$13.50 (ATUSF: \$10.50)	\$21 & \$30
CLF	Overweight. Under pressure below \$24. CLF could now re-test support at \$19. If it holds and rises above \$24, it'll show signs of renewed strength. Keep your positions for now.	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21), AVG: \$22.55.	20.59	Hold during weakness	ST: \$26 & MT: \$40.
MELT UP RISE PORTFOLIO (13%)						
SHOP	Overweight after buying during current lows. SHOP continues to fall, reaching lows and support near \$1000. Weakness is at an extreme and could reverse ST. Keep your positions.	H	Bot \$1400 (Dec-3-21), \$1340 (Jan-3-22), \$1075 (Jan-22). AVG: \$1270.	1054.66	2dc below \$1250	ST: \$1800
PYPL	Overweight. Breaking below Nov 2020 low support at \$180 showing weakness. Wait for a bounce up to unload some.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	174.46	Keep during weakness	\$270, \$360 ST, \$400 MT.
COIN	Holding full position. Under pressure below the Nov downtrend near \$240. Testing and holding above the May 2021 lows near \$210. If it holds, it could then catapult past the ST resistance at \$240. A break to new lows would confirm bearish action. Keep your positions for now.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21) AVG: \$285.	222.00	2dc below \$210 (adj).	ST: \$340 & MT: \$450.
ABNB	Holding full position. Under pressure below the Nov downtrend, but establishing solid support above the Jul uptrend near \$150. Keep your positions for now.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21). AVG: \$176.	154.69	2dc below \$130	\$220 & \$250

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

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Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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