



# -GCRU-

## Weekly Trading Strategies



Achieves gains by trading commodities, currencies and stocks

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September 1<sup>st</sup>, 2021

IN ITS 20<sup>th</sup> YEAR – Nº 952

# GOLD UNIVERSE SHOWING STRONGER SIGNS OF A BOTTOM U.S. DOLLAR PULLS BACK BUT STILL TRENDING UP URANIUM TAKES OFF, AGAIN! **WORDS OF WISDOM**

**I**n what seemed to be more of an arm twist than anything else, Fed chairman Powell reluctantly gave way to the notion of tapering by year end...

Clearly concerned over a taper tantrum, Mr. Powell made clear taper of asset purchases is not to be confused with a rise in interest rates and any tightening is to be incorporated slowly.

The remarks are extremely ‘Dovish’, consistent with recent communications giving support to financial markets. It seems Mr. Powell remains more concerned of the structural deflationary forces and how that may affect a stronger economic recovery moving forward.

And he might be right...

The rise in inflation has been evident in most aspects of life. It’s easy to point out many, especially compared to last year. Most resources, broadly speaking are at or near all time highs.

But will the rise persists and for how long is a harder question to answer. Transitory has taken many by surprise; but transitory is also dependent on transitory factors, some domestically in the U.S. like financial aid and assistance, other international like supply bottle necks and difference in policy among countries.

“Well bought is half sold”  
- **Anonymous**



Those factors could wear off as we go “back to normal”; and as soon as they do we might see a different reality. Expectations for a strong consumer during the holiday season could be misplaced. Eviction bans have already been lifted and rent prices are rising. A squeeze seems near...

The charts have already been pointing towards a shift, or rotation but the narrative is yet to gain steam.

Technically, we’ve seen topy action in different resources like copper and crude oil. They’re both downtrending, copper has since May, and crude oil since Jul. Both have broken ST support and could downtrend further, to possibly the lower side of the down channel, or lower.

Consider the current ST rebound rise in copper remains bearish unless copper breaks above \$4.60. For crude, the key ST resistance level would be \$71. We’re keeping a close eye.



The other key sign has been the U.S. dollar index. Just when copper peaked in May, the dollar bottomed, and began an upmove that broke a bearish downtrend since March 2020. The dollar continues to show strong upside potential above the May-Jun uptrend at 91.50. A break above the Sept highs near 94 means it’s off to the races. Remember a stronger dollar will tend to be deflationary and put downward pressure on most asset classes.

However, the leading indicator suggests the dollar has reached resistance ST suggesting some consolidation near the May-Jun uptrend is likely before a continued upmove develops. The dollar could move critically lower if the May-Jun uptrend is broken.

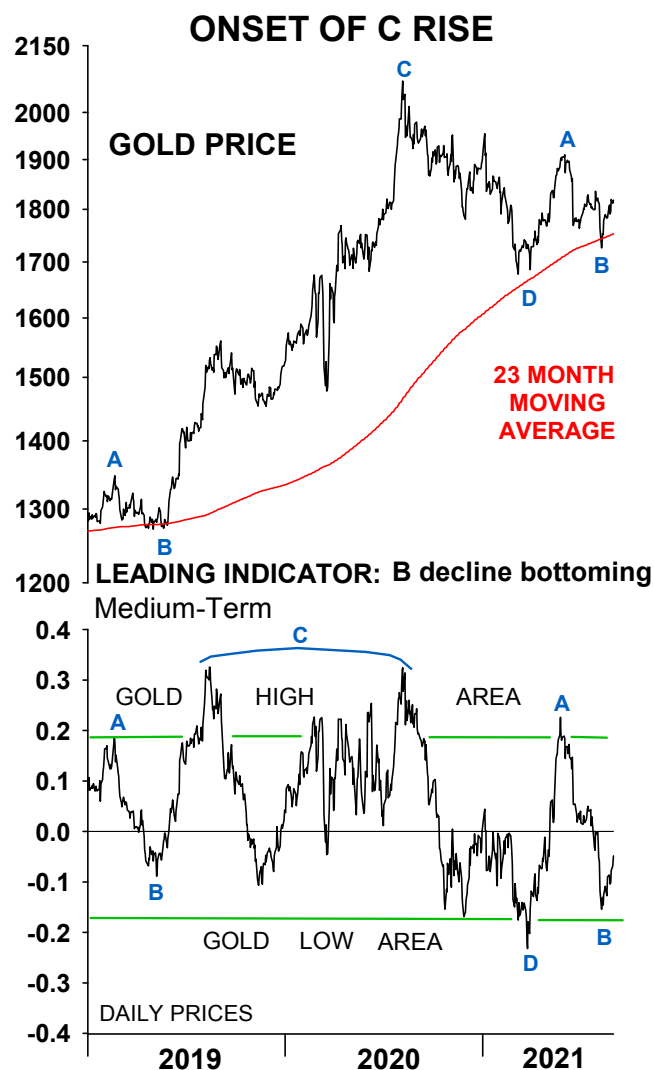


More and more it seems the dollar and gold will continue moving together, as they have been since the lows of 2018.

My next chart shows gold's ABCD since the end of the last 'B' decline in 2019 with a MT leading indicator measuring momentum. You'll notice gold has been strongly holding above its 23 month MA. Moreover, whenever gold has tested this support, it has jumped up with strength. More recently, gold regained the \$1800 handle and it's on the brink of testing stronger resistance near \$1850-1900.

This chart suggests we could've already seen the lows in gold for the 'B' decline, with an open space to rise higher, with strength.

A friend and long standing member, I'll call LC, recently reminded me of the philosophy and wisdom with how Richard Russell would invest. For those of you who don't know, Richard was one of the original chartists, Dow Theorists, news letter writer, a student of the markets, as he would call himself.



*“One rule in my system is that above all I must avoid taking major losses. I don't feel any pressure to be invested at all times, I don't feel any pressure to trade, I don't feel any pressure to own stocks, bonds, gold, T-bills or anything else. But I do feel pressure to avoid losses. "Great," you retort. "And how the devil do we insure against taking losses?"*

*Good question. The BEST way to insure against taking losses is to do what Charles Dow recommended, and that is to buy great values when nobody wants them...”*

There are many trading strategies that one can apply at any given moment. They exist for a reason and many times offer great ways to limit exposure to risk.

In my experience, the best solution has been the simplest one, which is to follow the trend, trade when necessary, but always be ready to do so without hesitation.

**GOLD DEC 2021 (GCZ21)**  
08/31/21 CLOSE = 1818.1



**OPEN POSITIONS**

Gold continues to rebound, retaking the \$1800 handle, looking ready for more. It's approaching a key resistance level at the \$1850-1900 level. A clear break above this level will mean a rise to the Aug highs near \$2100 would be likely. The leading indicator below is reaching a resistance of its own, a break above it could confirm an upward shift in momentum. Keep your positions ... we're at the onset of a new 'C' rise.

**SILVER SEP 2021 (SIU21)**  
08/31/21 CLOSE = 24.006



Silver is also bouncing up from a deep support level at the \$22-24 level. The Jun downtrend is the first key resistance at \$24.50, a break above it could propel silver to stronger resistance at the Aug downtrend near \$29. A break above this level means it's off to the races. The leading indicator below shows momentum building. Keep your positions.

**GOLD BUGS INDEX (HUI)**  
08/31/21 CLOSE = 253.83



The HUI Index, a gold miner index, continues to rebound after dipping below key support at 250. The dip is looking more and more like a typical bear trap as the rebound gains steam. Keep in mind, however, HUI will have to break above the May downtrend near 260 initially to confirm support and show signs of renewed strength. Notice the leading indicator below is testing zero, looking ready for more upside. Price action on the index suggests the gold universe may have bottomed.

You'll see a common pattern in our individual positions below with all of them showing growing momentum and upside potential by recently breaking above ST resistance, and confirming the recent lows may have been THE LOWS.

Novagold Resources (NG) is breaking above a downside wedge pattern with an upside

**NOVAGOLD RESOURCES INC. (NG)**  
08/31/21 CLOSE = 7.23



target near the Sept downtrend, near \$10. The leading indicator below is building up, gaining steam and suggesting momentum could be shifting in favor of NG. Keep your positions.

**BLACKROCK SILVER CORP. (BRC.V)**  
08/31/21 CLOSE = 0.87



Blackrock Silver Corp (BRC.V) continues to hold above the Mar 2020 uptrend near CA\$0.80, showing solid support. BRC more recently broke above the Jun downtrend, showing a rise to the Aug downtrend near \$1.10 would be likely. A break above this level means it's off to the races. The leading indicator below is rising, showing momentum building. Keep you positions.

**EQUINOX GOLD CORP. (EQX)**  
08/31/21 CLOSE = 7.2



Equinox Gold Corp (EQX) is also showing impressive strength. It's regaining the \$7 handle and it's looking ready for more upside. A break above the Oct downtrend near \$8 could propel EQX to the Aug downtrend near \$10. The leading indicator below is rising with strength, showing momentum building up. Keep your positions; more upside is likely.

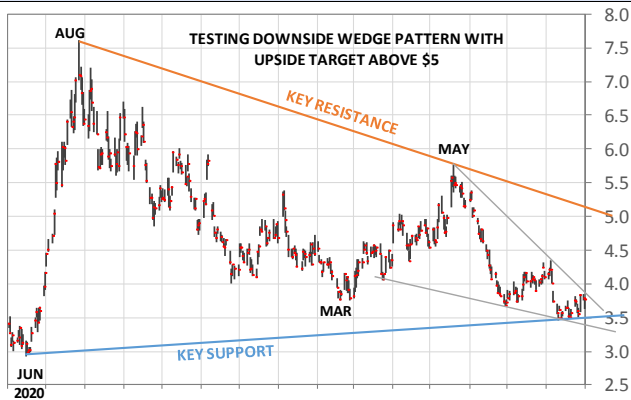
**KIRKLAND LAKE GOLD LTD. (KL)**  
08/31/21 CLOSE = 39.93



Kirkland Lake Gold (KL) is bouncing up from key support at \$38. It's testing the \$40 handle just as its leading indicator below breaks out from the zero line. The chart suggest

### HARMONY GOLD MINING COMPANY LIMITED (HMY)

08/31/21 CLOSE = 3.89

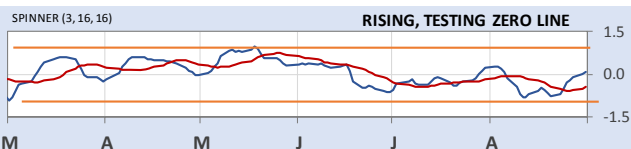


momentum could be shifting in favor of KL and a rise to the top side of the channel near \$45 is likely. Consider a break above this level would be very bullish and a rise to the all time highs near \$58 would be likely. Keep your positions.

Harmony Gold Mining Company (HMY) is coiling within a bullish downside wedge pattern. A break above \$4 will confirm the bullish pattern that could precede a rise to the Aug downtrend near \$5 initially. A break above this next resistance means a continued rise would be likely. Notice the leading indicator below testing a year long downtrend. A break above would it will show a bullish shift in momentum. Keep your positions.

### OSISKO GOLD ROYALTIES LTD (OR)

08/31/21 CLOSE = 12.22



Osisko Gold Royalties (OR) is also showing stronger signs of support above \$12. It must now break above the Jun downtrend, above \$13 to confirm support area and open the door to a continued upside, to possibly the Jun highs near \$15. The leading indicator below is rising above zero and picking up steam. Keep your positions.

Silver miners are also showing strong signs of a bottom forming at the recent lows.

### HECLA MINING COMPANY (HL)

08/31/21 CLOSE = 6.15



Hecla Mining (HL) for example is holding above a recent low and support area near \$5.50. The leading indicator is picking up steam, breaking above zero and showing momentum shifting in favor of HL, thereby opening the door to more upside. A rise to the top side of the Mar 2020 upchannel near \$10 is now likely. Keep your positions.

Fortuna Silver Mines (FSM) is also showing important strength, confirming recent support levels and opening the door to further upside. The break above the Jun downtrend and downside wedge pattern is bullish. The first



target is at \$5.50. Also important, notice the leading indicator breaking above zero, showing strength building.

Precious Metals represents my largest exposure with 50% of total portfolio. All of our companies are great assets to hold and are near a key low area that will precede the next 'C' rise.

## RESOURCES

One of the strongest sectors of our portfolio are resources. They only represent at 22% of our total portfolio but has been delivering great gains, particularly within uranium companies representing about half of total our exposure to resources.

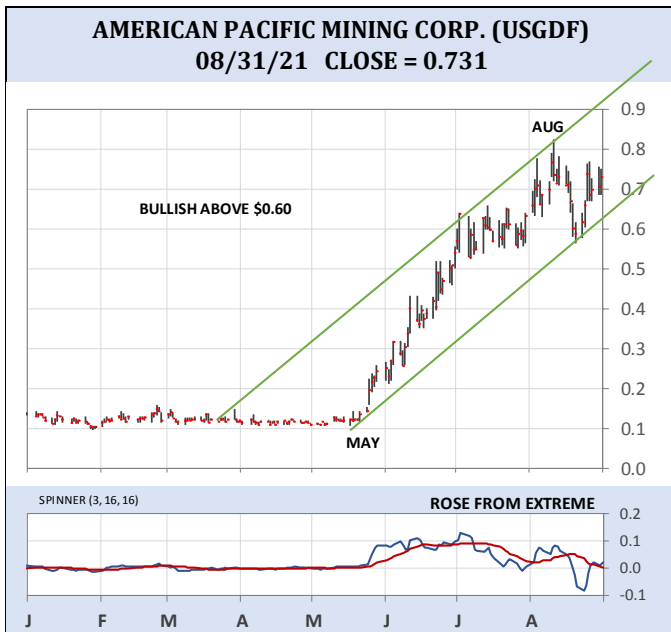
We're currently overweight NexGen Energy (NXE). It had an explosive upmove this past week, after breaking above the Jun downtrend. It's nearing the Jun highs at \$5, and a break above this level could propel NXE to the top side of the Nov upchannel near \$6. The leading indicator below is bullish, with room to rise further. Keep your positions for now.



We recently purchased more Uranium Royalty Corp (URC.V) too, after confirming bullish support above the Dec uptrend near CA\$3. The leading indicator below is breaking out, testing resistance and showing upside momentum growing. The chart suggest URC.V could now rise to the top side of the Dec upchannel near \$5.50.

We also bought more American Pacific Mining Corp (USGDF) recently, just as USGDF was bouncing up from the May uptrend near \$0.65. The leading indicator below





is breaking above zero, showing momentum shifting in favor of USGDF. This means, a rise to the top side of the upchannel near \$0.90 is likely. Keep your positions.

Cleveland Cliffs (CLF) has been lagging our other stronger positions. It's still near the highs, but looks ready to fall back to the Oct uptrend near \$20. Notice the leading indicator below is under pressure, with more downside likely. Hold on during weakness; I'll consider buying more on a dip that holds at the Oct uptrend near \$20. Keep your positions.



I'm also still waiting for weakness on Ivanhoe Mines (IVN.TO) to buy back some positions. It broke above \$10 with its leading indicator showing momentum rising. The chart suggest, IVN could rise to the top side of the Mar 2020 upchannel near \$11. I'll continue to wait for a pull back to the Mar 2020 uptrend near \$8 to buy.

### OTHER STOCKS

With recent sales of Walmart (WMT) and Consolidated Edison (ED), we're concentrating on technology companies offering key online services to business and consumers alike. The technology they offer enhances efficiencies and customer experience will providing deep analytics to the business owners that were only available to high paying corporations in the past. They provide consumers safe platforms to do peer to peer interactions and business across the world. Other Stocks currently represent 18% of my total portfolio.



Paypal (PYPL) took off, confirming bullish support above the Nov uptrend. It's at a new high, since the recent low and it's nearing all time highs near \$315. A break above this



**PAYPAL HOLDINGS, INC. (PYPL)**

08/31/21 CLOSE = 288.66



level could push PYPL higher, to possibly \$340 initially. Notice the leading indicator below on the rise, above zero and its MTMA, showing more upside potential. Keep your positions.

**SHOPIFY INC. (SHOP)**

08/31/21 CLOSE = 1524.78



Shopify (SHOP) has been holding near the highs. It's very strong above the May uptrend near \$1450. This means if SHOP holds above \$1450 and breaks above the Jul high at \$1650, SHOP could continue to rise to our second profit target near \$1800. On the downside, if SHOP breaks below \$1450, it could fall back to the Jun uptrend near \$1150. Sell for a profit on a rise to \$1800; but otherwise keep your positions and buy more below \$1200.

**AIRBNB, INC. (ABNB)**

08/31/21 CLOSE = 154.99



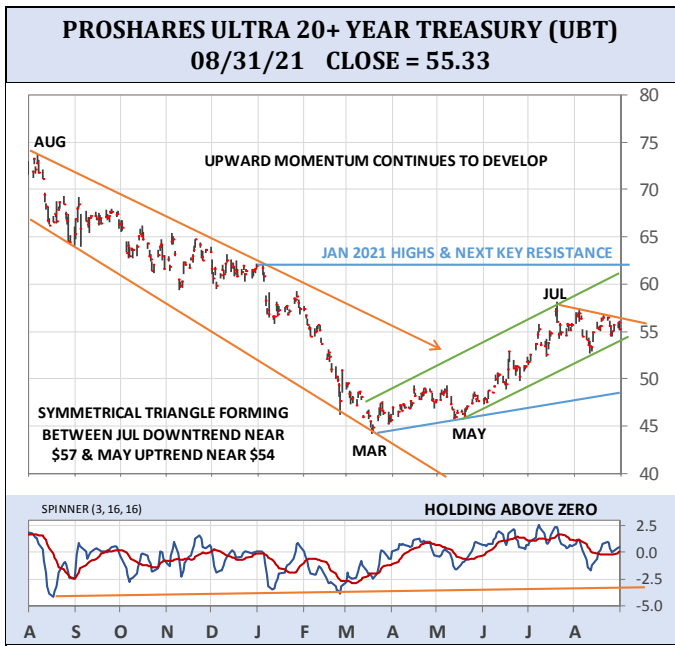
Airbnb (ABNB) is also on the rise. It's consolidating the recent breakout above the Jul highs. If ABNB holds above the Jul uptrend near \$150 and rises above \$160, it could then rise to the Feb downtrend near \$180. Notice the leading indicator below is holding above zero and showing momentum remains up. Keep your positions.

**COINBASE GLOBAL, INC. (COIN)**

08/31/21 CLOSE = 259



Coinbase (COIN) is also holding strong, near the recent highs. It's bullish above the Jul uptrend near \$150 and the leading indicator



suggests some uptime is now likely. The chart is telling us a rise to the top side of the Jul upchannel near \$320 is now likely. Be on the lookout for a continued upmove in bitcoin and crypto-currencies overall to continue pushing COIN higher. Keep your positions for now.

Last but not least is our LT U.S. Treasury bond ETF (UBT). It remains uptrending above the May uptrend; however, the downtrend since Jul is getting stronger, now near \$56.50. UBT must break above this level to confirm support at the May uptrend and more upside potential. Notice the leading indicator below looking ready for more upside. Keep your positions for now.

**KEY PRICES**

Name/Symbol	Aug 31,21 Price	Change	Aug 24,21 Price
Gold (GCZ21)	1818.10	9.60	1808.50
Silver (SIU21)	24.01	0.11	23.89
HUI (HUI)	253.64	3.21	250.43
Copper (HGU21)	4.36	0.10	4.26
Crude Oil (CLV21)	68.50	0.96	67.54
S&P500	4522.68	36.45	4486.23
U.S.Dollar (DXU21)	92.64	-0.27	92.90
30 Year T-Bond (ZBM21)	162.97	-2.06	165.03
10 Year T-Note Yield	1.304	0.014	1.290
13-week Treasury Bill	0.040	-0.008	0.048

Good luck and good trading,



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## TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>PRECIOUS METALS PORTFOLIO (50%)</b>						
<b>GOLD (GCZ21)</b>	Overweight. Gold continues to bounce up higher, showing impressive strength. It's approaching key resistance level between \$1850 and \$1900. A break above will confirm strength. Keep your positions for now and as long as gold holds above critical support at \$1675.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	#####	2dc below \$1675.	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	14.35	2dc below \$11.20	-
<b>SILVER (SIU21)</b>	Overweight. Silver is bouncing up, rising from the extreme lows, showing a sign of strength. To confirm support, it must now break above the Jun downtrend at \$25. Keep your positions. If you're not in, or underweight, consider buying at mkt.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), AVG position: \$23.25.	24.006	2dc below \$22	ST: \$35, MT: \$50
<b>PSLV</b>	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	8.320	2dc below \$5.25	-
<b>NG</b>	Overweight. NG broke the Jun downtrend showing developing signs of a rebound rise. However, downside pressure remains. If NG can hold above the recent lows, it could rise to \$8.50, and possibly to test the Sept downtrend near \$10. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. AVG: \$8.90.	7.23	Ride through weaknesses.	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Overweight. Broke above the Jun downtrend confirming strength above the Mar 2020 uptrend and support level. BRC must now rise above the Aug downtrend at \$1.15 to show solid renewed strength. Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21) AVG: \$0.91 (BKRRF: \$0.72).	0.87	keep your positions during weaknesses	ST: \$1.60 (BKRRF: US\$1.40)
<b>KL</b>	Overweight. KL is bouncing up from support level at \$38. If it holds, it could now rise to the top side of the band, to the key resistance at \$45. A break above this level and it's off to the races. Keep your positions for now.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21) AVG: \$39.55.	39.93	Ride through weaknesses.	\$58 & \$75
<b>EQX</b>	Holding full position. EQX is breaking above the Jun downtrend near \$6.50 that is opening the door to a bounce up to the Oct downtrend near \$8. A break above this level confirms strength building. However, EQX must break above the Aug downtrend at \$10 to reverse the downward-selling pressure completely.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21), AVG: \$10. Sold excess for a 20% loss (Mar-31-21).	7.20	Waiting for bounce up to unload.	ST: \$14, MT: \$20
<b>FSM</b>	Holding full position. Bouncing up, breaking above downside wedge pattern showing a rebound rise is developing. The upside target is the critical Feb downtrend at \$5.50. A break above this level would show renewed strength with increased upside potential. Keep your positions for now.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), AVG:\$7.	4.39	Hold through weaknesses.	ST: \$10, MT: \$15
<b>HL</b>	Holding a full position. HL is breaking above ST resistance, confirming support above both the Mar & Oct 2020 uptrends, near \$5.50. Momentum is building; upside potential is increasing. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), AVG: \$6.	6.15	2dc below \$6.	ST: \$10 & MT: \$12
<b>OR</b>	Holding full position. OR is holding above a key support level near \$12. A break above next resistance at \$13 will confirm support and show renewed strength that could propel OR to the Jun highs near \$15, initially. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	12.22	Hold during weaknesses.	\$16 & 20.
<b>HMV</b>	Holding full position. HMV is bouncing up from extreme lows showing a sign of strength. It's testing the May downtrend & downside wedge pattern. A break above \$4 opens the door for a continued rise to the Aug downtrend near \$5, or higher. A break above \$5 would trigger a trend reversal that could propel HMV to the Aug highs. Keep your positions.	H	\$3.90 (Jul-7-21).	3.78	Holding during weaknesses.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED						
Symbol	Trade Update &/or Current Position	Status H=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targ ets
<b>CURRENCY - CASH (10%)</b>						
<b>U.S. DOLLAR (DXM21)</b>	The U.S. dollar index is pulling back from the top side of the Jan upchannel & now the top side of May-Jun upchannel. The chart and ST leading indicator suggests the dollar could now fall and test the May-Jun uptrend near 91.50, or on a deeper decline, to the Jan uptrend near 90. The first sign of weakness would be a close below the May-Jun mid channel line at 92.50. Keep in mind, the intermediate term favors the dollar as long as it holds above the Jan uptrend near 90. Keep cash position in U.S. dollars.	H	-	<b>92.64</b>	-	-
<b>INDUSTRIAL METALS AND ENERGY (22%)</b>						
<b>IVN.TO IVPAF.OTC</b>	Out. Waiting for weakness to buy. IVN has been great. Those of you that bought and are riding the wave did great. I'm still waiting for weakness to buy.	O, B	Out	<b>10.18</b>	-	-
<b>NXE</b>	Overweight. NXE took off, breaking well above the Jun downtrend, approaching the Jun highs showing impressive strength. Leading indicator below is bullish with more upside potential. Keep your positions for now and as long as NXE holds above the Mar 2020 uptrend near \$3.	H	\$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain. Bot: \$3.85 (Jul-21-21), 4.10 (Aug-25-21). AVG: \$3.735.	<b>4.71</b>	2dc below \$3.	MT: \$8
<b>URC.V</b>	Holding a full position. URC is breaking above the May downtrend, confirming support above the Dec uptrend near \$3 while showing increased upside potential. If URC now rises above \$4, it could rise to the top side of the Dec upchannel above \$5. Keep your positions.	H	\$3 (Aug-18-21), \$3.10 (Aug-26-21). AVG: CA\$3.05	<b>3.61</b>	2dc below \$2.75	\$5+
<b>ALS.TO</b>	Holding full position. Holding strong above the Oct uptrend near \$16. If ALS now rises above \$18, it'd confirm support at \$16 and show more upside potential. Keep your positions.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21). AVG: \$16.38.	<b>16.29</b>	2dc below \$13.50.	\$21 & \$30
<b>CLF</b>	Holding a full position. CLF remains near the highs. CLF must now rise above \$26 to show renewed strength. CLF is bullish above Oct uptrend at \$20. Keep your positions.	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21). AVG: \$24.25	<b>23.47</b>	2dc below \$19	\$35 & \$45
<b>USGDF</b>	Holding full position. USGDF pulled back from the Aug high area, allowing us to buy the dip. USGDF is bullish above the May uptrend; a break above the Aug high at \$0.80 will show renewed strength with more upside potential. Keep your positions.	H	0.73 (Aug-11-21), 0.68 (Aug-25-21). AVG: 0.705.	<b>0.731</b>	2dc below \$0.55	Open
<b>MELT UP RISE PORTFOLIO (18%)</b>						
<b>WMT</b>	Out. Sold for a gain.	O	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec-23-20). Sold some at \$145 for 6% gain (Jan 2021). Sold the rest at \$149 for 10% gain (8% gain on total position).	<b>148.10</b>	Out	Out
<b>SHOP</b>	Holding reduced positions. Continue to wait for weakness. SHOP is looking very strong above the May uptrend near \$1450, and even more so above \$1500. If SHOP breaks above \$1650, it'll find renewed strength for continued upside. Wait for weakness before buying more. Deeper support is at \$1150.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); Sold half at \$1530 for 46% profit (Jun-21-21). AVG: \$1040	#####	2dc below \$1050.	ST: \$1800
<b>PYPL</b>	Holding a full position after buying some last week below \$275. Bullish support above \$275, the Nov uptrend, is growing. PYPL's next key resistance is at the 2021 highs near \$315. Keep your positions.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21) AVG: \$257.	<b>288.66</b>	2dc below \$260.	\$360 ST, \$400 MT.
<b>UBT</b>	Holding a full position. UBT is coiling between the Jul downtrend near \$57 and the May uptrend near \$54. A break in either direction could lead the intermediate move. Leading indicator, is holding above zero, suggesting momentum could be trending up. Keep your positions.	H	\$48.25 (Mar-3-21), \$49 (Jun-16-21). Sold the excess for 11% profit (Aug-21). AVG: \$48.63	<b>55.33</b>	2dc below \$47.	MT: \$72.
<b>COIN</b>	Holding a full position. COIN continues to inch higher, developing a strong uptrend since key rock bottom lows in Jul near \$220. If COIN holds above \$250, it could then rise to \$300 and beyond. On the downside, the May uptrend is deeper support near \$220.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). AVG: \$283	<b>259.00</b>	2dc below \$220.	ST: \$325 & MT: \$450
<b>ED</b>	Out. Sold the rest for a small gain. Momentum continues to fall. ED is approaching the Feb uptrend near \$74. A break below could push it lower, to possibly the Feb lows in the mid \$60s. ED remains under pressure below the Oct downtrend near \$79. Stay out.	O	\$70.25 (Mar-10-21), \$71.90 (Mar-17-21). Sold at 75.25 (Aug-25-21) for 6% gain.	<b>75.45</b>	Out	Out
<b>ABNB</b>	Holding a full position. Consolidating the recent break out. It's looking bullish above the Jul uptrend near \$144. A break above \$160 will confirm recent strength and a rise to the Feb downtrend near \$180 would be likely. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). AVG: \$144.25	<b>154.99</b>	2dc below \$130	\$200

## Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oayales@adenforecast.com](mailto:oayales@adenforecast.com).

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**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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