



-GCRU-

Weekly Trading Strategies



Achieves gains by trading commodities, currencies and stocks

Omar Ayales

August 11th, 2021

IN ITS 20th YEAR – Nº 949

U.S. DOLLAR REGAINS 93 HANDLE TREASURIES SLIP GOLD SETTLES DOWN, FOR NOW; RESOURCES LOVE THE INFRASTRUCTURE BILL THE 'SHIFT' GETS PUSHED BACK

The U.S. senate passed a bi-partisan bill spending billions of dollars in physical infrastructure, capping off a week of glowing optimism that started out with a drop in the unemployment rate by half a percentage point.

The participation rate also nudged higher and it's fueling speculation easy monetary policies could now be rolled back sooner than announced. LT U.S. treasury yields have been on the rise from extreme lows 'adding wood to the fire.'

Resource companies are breaking out showing strength and more upside potential.

But the 'glow' seems bittersweet as the delta variant continues to rage across the U.S. and soon across the world. The divide over how to tackle health issues this time is growing.

And although the recent bi-partison legislation in the U.S. senate for infrastructure spending is a big step in the right direction, the \$3.5 trillion budget will likely be a partisan only push and could foster a bigger social gap that could trigger social unrest.

**"Genius is nothing but a greater aptitude for patience"
- Georges Louis Buffon**

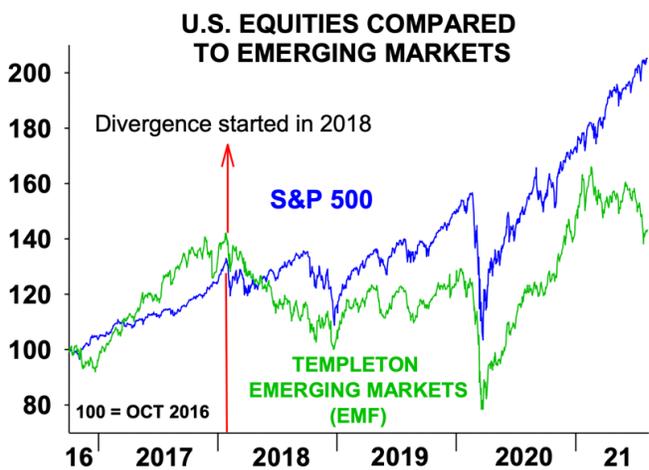
The U.S. budget deficit for 2022 would be approximately 35% more than the actual tax revenue raised suggesting the U.S. government will have no choice but to look to treasury auctions to finance their shortcomings.

Elsewhere in the world things are not much better. Sovereigns are dealing with swelling budgets and lower tax revenues. China is cracking down on investors chasing them away.

The combination of circumstances is causing a flight to U.S. dollar denominated assets, particularly stocks. You can see the S&P 500 outperform emerging markets since 2016; Covid-19 has only widened the gap in favor of U.S. equities...

The current environment is pushing the U.S. dollar index to its 'make or break' level just above 93. A continued rise in the U.S. dollar could be crippling for most asset classes, particularly commodities. But if the dollar resists and shows weakness, it would bode well for commodities broadly speaking.

On the chart notice the dollar bouncing up from the May-Jun uptrend & support level, testing the Mar 2020 downtrend at 93 just as its leading indicator below is breaking out from a low area, showing momentum picking up steam. The chart is very bullish for the dollar suggesting a continued rise is likely.



Not surprisingly, resource stocks rose with strength with the spending announcement. In the end, it could be billions of dollars going into roads, bridges, railways and other... it would go directly into the economy. It keeps the buying pressure on for commodities, particularly the metals with high industrial use.

We've been building back our resource portfolio after having sold most of it back during the May peak. I've added a new resource

company below and more aggressive buy orders to try and double current exposure, from 8% to 16-20% of total portfolio.

I'm also going to be unloading two of our most vulnerable miners, Silvercorp Metals (SVM) and B2 Gold (BTG) for a loss; also selling partial excess in NovaGold (NG). With the exception of NG, we'd sold partial positions back during the 'A' rise peak in gold and plan on selling the rest today. The average loss on the positions will be approximately 14% on SVM and 15% on BTG and NG. Exposure overall to precious metals would be tapered to 50%.

I am including another senior miner to keep an eye on that is well known and a great company: Agnico Eagle Mines (AEM). Don't buy now, allow for weakness to develop further;

Exposure to precious metals will remain high. The leading indicators continue to point towards a shift in dynamics that could favor precious metals and U.S. treasuries. However, timing is always tricky, and indicators aren't always exact to the date.

The fundamentals supporting the secular bull market in gold remain in tact. Financing deficit spending in the U.S. alone could push gold much higher... We'll continue to hold a strong core of precious metals representing a bit over 50% of total portfolio.

OPEN POSITIONS RESOURCES

Resources overall have remained strong while precious metals under pressure. The decline in May in copper and since Jul in crude oil may be nearing an end and could see renewed upside develop. We'll continue adding to our resource portfolio if upside potential continues to develop.



Ivanhoe Mines (IVN.TO) has been among the best. I've been waiting for weakness to buy, but it seems to defy gravity. I know some of you bot below \$9 last month. IVN is now breaking out, confirming strength and more upside potential. A rise initially to the top side of the up channel near \$11 is likely. Buy some on a pull back to \$9.40 and lower.

I'm also adding a junior resource company, American Pacific Mining Corp (USGDF. OTC & USGD.CN). USGDF is in the

AMERICAN PACIFIC MINING CORP. (USGDF)
08/10/21 CLOSE = 0.7677



business of mineral exploration in Nevada, U.S. One of the very interesting aspects is it recently signed a JV Agreement with Rio Tinto. The agreement is bound to give USGDF exposure to a major asset that it will be able to develop with adequate funding having secured with Rio Tinto funding of \$30 million over the next 11 years.

On the chart USGDF is breaking above consolidation band at the highs. The break above \$0.70 shows impressive strength and opens the door to more upside. The leading indicator below is bullish, bouncing up, above the zero line telling us more upside is now likely. Buy at mkt.

FREEPORT-MCMORAN INC. (FCX)
08/10/21 CLOSE = 38.21



Freeport McMoran (FCX) is rebounding, confirming support above the Oct 2020 uptrend. It's showing support above \$33 but has strong resistance below the May downtrend at \$40. FCX must break above this level to confirm strength that could push FCX to higher levels, to possibly the Mar highs near \$48. I'm also waiting for more weakness before buying new positions, ideally lower \$30s.

NEXGEN ENERGY LTD. (NXE)
08/10/21 CLOSE = 4.0799



NexGen Energy (NXE) is also looking very strong. It tested support at \$4, trading below it for a bit, allowing those who have not jumped in, to buy some. NXE is now bouncing up with strength, well above \$4. It's confirming the Nov uptrend and opening the door to a further upmove to the top side of the Mar 2020 up channel. The leading indicator below is holding at the zero line, a sign of strength. Keep your positions. Buy more on weakness.

We're also holding a small position in Altius Minerals (ALS.TO). ALS has also been

ALTIUS MINERALS CORPORATION (ALS.TO)
08/10/21 CLOSE = 17.03



falling since the Jun highs. The leading indicator suggests momentum is waning. However, yesterday's bounce up is showing lots of potential as ALS regained the \$17 handle. We're holding a small position but waiting for weakness to buy more.

CLEVELAND-CLIFFS INC. (CLF)
08/10/21 CLOSE = 26.01



Cleveland Cliffs (CLF) is also doing great. It's breaking out from a bullish flag pattern with upside target at \$30, or higher. I've been waiting for more weakness to buy more positions, average in a lower level. However, CLF continues to defy gravity and may not allow to buy at much lower levels. Buy more near \$25.

OTHER STOCKS

Exposure to stocks has been growing even when there's signs of a top. Money just continues to pile into U.S. equities. The recent grab in China freezes momentum and drives free capital out to an extent. A lot of that will inevitably end up in the U.S.

WALMART INC. (WMT)
08/10/21 CLOSE = 148.73



Interestingly, of our positions, Walmart (WMT) and Consolidated Edison (ED) are doing especially well. Noteworthy, these companies are safe havens within stocks and could be sounding off alarms.

Walmart (WMT) rose with strength to a new high for the move, confirming the bullish uptrend since May doubling down on upside potential. The rise is a clear breakout from resistance. WMT is now at a brink of reaching its 52wk high at \$152. Watch for a break above this level to show renewed strength and a stronger upmove. Leading indicator below is breaking out, rising above zero, showing momentum picking up steam. Keep in mind the

CONSOLIDATED EDISON, INC. (ED)

08/10/21 CLOSE = 76.37



52wk high is a key resistance level. WMT continues to show strong support above \$137. Keep your positions.

Consolidated Edison (ED) is also on the rise, holding above the Feb uptrend at \$73. It's breaking above the May downtrend & resistance above \$76 showing rebounding strength continues to grow. ED is now poised to rise to the recent highs in May near \$80. The leading indicator below is also on the rise, looking bullish above zero, showing upside potential. Keep your positions for now, consider selling all at \$80.

PROSHARES ULTRA 20+ YEAR TREASURY (UBT)

08/10/21 CLOSE = 53.65



U.S. treasuries continued to fall as yields rose. Yields are rising from an extreme level but remain broadly bearish with downside pressure. UBT is breaking below ST support and could now decline further to its deeper support above \$50. Keep your positions for now. Although yields are rising, it doesn't yet mean the economy is out in the clear. Sell the excess of your position above \$54 to protect a 10% profit since Mar 2020. We'll be looking to buy again on a dip that holds above \$50.

PAYPAL HOLDINGS, INC. (PYPL)

08/10/21 CLOSE = 274.37



Shopify (SHOP) and Paypal (PYPL) remain near the highs, but under pressure. Price action suggests if both SHOP and PYPL don't rise above the recent highs at \$1650 and \$310, respectively, downside risk will continue to grow and a continued decline would be likely.

PYPL's first support is at the Nov uptrend near \$260. But notice the leading indicator, rolling over below zero showing weakness. Watch for a break below \$260 for renewed weakness. Keep your reduced positions. We'll look to buy again on further weakness.



SHOP is looking better above the May uptrend near \$1500. However, its leading indicator is under pressure below its MT MA and the zero line suggesting a continued decline, to possibly the Jun 2020 uptrend is likely. Keep your reduced positions. Buy more on a decline below \$1200.



Airbnb (ABNB) is also looking good after breaking above the Feb downtrend . It's now testing its next resistance, the Jul high near \$160. A break above this level shows impressive strength and a continued rise to possibly the Feb downtrend near \$200. Leading indicator remains bullish above zero. Keep your positions.

Bot more Coinbase (COIN) yesterday. It's breaking out with impressive strength on news that crypto is finally getting its first major acceptance thru regulation. The news has pushed Bitcoin above \$45,000 showing impressive strength. If Bitcoin now holds above \$35,000 it could rise to the top side of a major up channel near \$75,000. The rise in bitcoin will take COIN with it. The rise above the 15wk MA at \$250 shows upside momentum could be developing. The \$250 is new support. Keep your positions.

PRECIOUS METALS

Gold broke below the Mar uptrend near \$1790, dropping nearly to its deeper and critical support at the Mar lows (\$1675). The reason these lows are particularly so important is because they're gold's previous 'D' decline lows. You'll remember in an ABCD cycle, the 'D' decline is the strongest and longer lasting decline. It's the one that started when gold peaked in Aug 2020 and ended with the double bottom in March.

Conversely, 'B' declines tend to be moderate and will usually hold above the previous 'D' decline low, especially in a bull market. However, if the 'B' decline goes well below the previous 'D' decline low, it could be an early indication of a possible reversal in longer term

GOLD DEC 2021 (GCZ21)
08/10/21 CLOSE = 1731.7



bullish trend, pushing gold down lower. Gold's leading indicator below the chart is rolling over below a key resistance of its own, suggesting momentum could remain down ST.

However, our MT & LT technical indicators are still showing weakness is at an extreme level and the downside is limited, with a handsome upside. The upside potential dwarfs the downside risk. My money is still on the waiting... However, the line in the sand would be a clear break below \$1675, confirmed by a decline in the HUI Index clearly below 250. For now keep your positions.

GOLD BUGS INDEX (HUI)
08/10/21 CLOSE = 249.27



The HUI Index is also showing weakness. It reversed the recent rebound and it's back to testing the critical Mar 2021 lows at 250. A clear break below this level could suggest more downside is likely. Notice HUI's leading indicator breaking below zero, showing more weakness is likely ST. On the upside, HUI must break above the Aug downtrend initially near 315 to show signs of renewed strength.

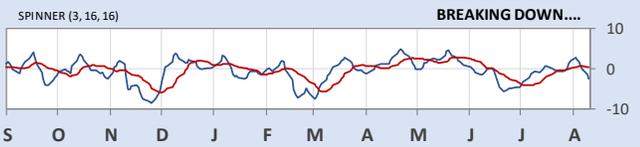
SILVER SEP 2021 (SIU21)
08/10/21 CLOSE = 23.392



Gold and the miners are showing deeper weakness. However, it's not the time to taper significantly our exposure just yet. We must wait to see if the gold universe will hold above the precious 'D' decline lows at \$1675 for gold and 250 on the HUI. If they hold, the upside will be spectacular and will deliver great gains, doubling down on the great year we've had. If they don't hold and break below support, then I would reduce exposure considerably and look to rotate into other assets. At that point we'd be taking losses for the first time in some time but it would be enough to completely reverse a great year.

AGNICO EAGLE MINES LIMITED (AEM)

08/10/21 CLOSE = 57.91



Silver also broke down with gold. It's within the DEEPER SUPPORT AREA that ranges from \$22 - \$24. A break below \$22 could push silver into a bear market. The leading indicator below silver is rolling over at zero showing weakness. The moment of truth is upon the gold universe. If silver breaks below \$22 it could coincide with a major breakdown in gold and HUI. It would be yet another confirmation the precious metals arena is ready for more downside. Keep your positions for now.

NOVAGOLD RESOURCES INC. (NG)

08/10/21 CLOSE = 7.27



AEM is a well known senior miner headed by Sean Boyd. One of the most iconic CEOs in the industry. He runs a right ship and AEM is probably among the best senior producers out there. On the chart, you'll notice AEM remains under pressure below the Sept downtrend near \$70. The leading indicator below is breaking down, below zero, showing weakness to persist ST. If AEM holds above the Mar 2021 lows near \$55, it could then resume its rise. AEM must break above \$70 to show a trend reversal. Wait for weakness to develop before buying.

BLACKROCK SILVER CORP. (BRC.V)

08/10/21 CLOSE = 0.81



NovaGold Resources (NG) continues to show weakness. It broke to lower lows showing extreme weakness. Moreover, NG continues to coil into a bullish downside wedge pattern with upside target at \$9.50, initially. NG must break above \$7.50 to show a sign of renewed strength. Keep your positions for now and wait for a rebound to decide our next move, weather to unload or keep. Sell the excess, keep a full position.

Blackrock Gold Corp (BRC.V) is pulling back after reaching a new high for the move since the Jul lows. It's now back to testing the

KIRKLAND LAKE GOLD LTD. (KL)

08/10/21 CLOSE = 38.94

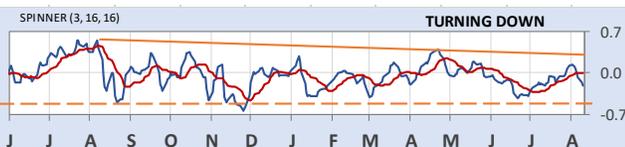


critical Mar 2020 uptrend near CA\$0.80 (BKRRF: CA\$0.70). The leading indicator below continues to uptrend since last year, but remains under pressure near zero, not being able to clearly break out. Keep your positions for now.

Kirkland Lake (KL) has been among the best, but just recently failed to surpass resistance at the May highs near \$45 on a recent push up. It collapsed, falling back to the Mar uptrend & support near \$39. The leading indicator below is turning bearish, suggesting more downside is now likely. Volatility is high and violent moves and gyrations are common place near key support or resistance levels. Keep your positions for now.

B2GOLD CORP. (BTG)

08/10/21 CLOSE = 3.73



B2 Gold Corp (BTG) broke out from a bullish downside wedge pattern but failed to sustain upward momentum, collapsing below the recent lows. The leading indicator suggests more downside is likely. Moreover, the recent earnings miss is also likely weighing down on BTG. I'm swapping positions in BTG for AEM. This means, I'll be selling my reduced position in BTG for a loss. Averaged with the first portion of our position sold, the loss averaged -15%.

EQUINOX GOLD CORP. (EQX)

08/10/21 CLOSE = 6.145



I've been tempted to unload Equinox Gold (EQX) too. However, it seems that a strike at one of their main sites has been resolved and production will be able to resume, allowing EQX to complete the year-end guidance. EQX could have a nice catch up move up which is now making me keep it for a bit longer.



On the chart, the leading indicator is bearish, suggesting weakness is to remain ST. I'm still waiting for a rebound to determine strength and decide if we unload then.

Osisko Royalty (OR) broke below the Mar 2021 uptrend showing weakness. Its leading indicator is breaking below zero, suggesting weakness could persist ST. OR must rise above the Jun downtrend on a 2dc above \$13.50 to show signs of more upside potential. Keep your positions for now.



Harmony (HMY) also dropped after reaching a new high for the move. It's showing resistance below the Aug downtrend near \$5. The leading indicator below is rolling over, breaking below zero showing more weakness is likely ST. HMY is testing support at \$3.50. A break below this level could push HMY lower, to possibly \$3. Keep your positions for now.

Silver shares have not been an exception. They've been moving together with silver and gold.



One of my favorite and strongest silver shares is Hecla Mines (HL). It broke below the Mar 2020 uptrend and it's showing weakness. It's holding above deeper support at \$6, but it's leading indicator its showing weakness will likely remain ST. I'm still holding a full position. To show strength, HL must break above \$6.50, the Jun downtrend, initially. Keep your positions for now.

Silvercorp Metals (SVM) continues to resist below the May downtrend, now breaking below the Mar lows, in what could be



a descending triangle, a bearish continuation pattern. I recommend selling SVM for now, averaging a 14% loss for the entire position.

Fortuna Silver Mines (FSM)'s breakout from a downside wedge last week also fizzled out, falling below the recent low level. The leading indicator is rolling over at the zero line struggling to gain momentum. FSM must rise above the Feb downtrend on 2dc above \$5.50 to show renewed strength. Keep your positions for now.



Good luck and good trading,



Omar Ayales
Chief Strategist/GCRU
www.goldchartsrus.net
A division of Aden Research

KEY PRICES			
Name/Symbol	Aug 10,21 Price	Change	Aug 03,21 Price
Gold (GCZ21)	1731.70	-82.40	1814.10
Silver (SIU21)	23.39	-2.19	25.58
HUI (HUI)	248.94	-25.22	274.16
Copper (HGU21)	4.35	-0.03	4.39
Crude Oil (CLU21)	68.06	-2.50	70.56
S&P500	4436.75	13.44	4423.31
U.S.Dollar (DXU21)	93.06	0.97	92.09
30 Year T-Bond (ZBM21)	163.22	-2.78	166.00
10 Year T-Note Yield	1.342	0.166	1.176
13-week Treasury Bill	0.050	0.005	0.045

TABLE OF CONTENTS

- RESOURCES 3
- STOCKS 5
- PRECIOUS METALS 7
- KEY PRICES 12
- TRADER SHEET..... 13
- TRADING STRATEGY 15
- ABBREVIATIONS 16

TRADER SHEET						
Symbol	Trade Update &/or Current Position	Status B-Buy S-Sell O-Exit H-Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (60%)						
GOLD (GCZ21)	Overweight. Approaching critical support level at Mar lows near \$1675. If gold holds, it will remain longer term bullish. The \$1675 could become a springboard for the next 'C' rise. On the downside, a clear break below \$1675 could be a game changer, possibly exposing a trend reversal. Keep your positions for now.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1731.70	2dc below \$1675.	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	13.76	2dc below \$11.20	-
SILVER (SIU21)	Overweight. Silver showing continued weakness, breaking into the DEEPER SUPPORT AREA between \$22 and \$24. A break below \$22 could trigger signs of a major trend reversal. On the upside, if silver holds above the major support area, it could resume its rise and re-test the Aug downtrend and resistance.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), AVG position: \$23.25.	23.392	2dc below \$22	ST: \$35, MT: \$50
PSLV	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	8.950	2dc below \$5.25	-
NG	Overweight. Broke to new lows confirming weakness. However, it continues to coil into a downside wedge pattern with upside target above \$9.50. Wait for a rebound to decide our next move. Sell the excess for loss, keep full position.	H, S	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21) AVG: \$8.90.	7.27	Ride it through!	ST: \$12; MT: \$20
BRC.V BKRRF.O TC	Overweight. Testing key support at Mar 2020 uptrend near CA\$0.80 (BKRRF: \$0.70). BRC remains among the best performing miners. Keep your positions through weakness.	H	\$1.10 (Sept, 21-20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21) AVG: \$0.91 (BKRRF: \$0.72).	0.81	Keep your positions during weakness.	ST: \$1.60 (BKRRF: US\$1.40), MT: \$3
KL	Overweight. KL failed to surpass resistance at \$45 and fell down, now testing the Mar uptrend near \$39. It's looking vulnerable as the gold universe continues to bottom within the 'B' decline. Keep your positions for now.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21) AVG: \$39.55.	38.94	Ride through weakness.	\$58 & \$75
BTG	Holding reduced position. Failed to sustain upward momentum, collapsing below the recent lows which is likely due to an earnings miss from the recent reporting. Sell for a loss.	S	\$5.85 (Jan-6-21), \$5 (Jan-22-21), \$4.70 (Apr-14-21). Sold half at \$4.92 for 5% loss (Jun-9-21). AVG: \$5.20.	3.73	Keep your positions.	ST: \$7.50, MT: \$10
EQX	Holding full position. EQX reversed the upmove, failing to break above \$7 and turned down, testing the recent lows at \$6. The leading indicator is turning bearish ST, suggesting more weakness is likely for now. Some of the weakness was due to slack in earnings due to a strike in a major site. The issue has been resolved and we could start seeing EQX bounce up. I'm still looking to unload, but will allow for a rebound to develop.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21), AVG: \$10. Sold excess for a 20% loss (Mar-31-21).	6.15	Waiting for bounce up to unload.	ST: \$14, MT: \$20
SVM	Holding full position. Failed to surpass the May downtrend at \$5 showing weakness, and confirming a bearish descending triangle. Spinner is rolling over below the zero line showing more weakness is now likely. Sell your position for a -25%+ loss (12% loss in full position). Stay out for now.	S	\$6.40 (Dec-22-20), \$6.75 (Jan-6-21), \$5.25 (Mar-17-21). Sold excess for small gain (Jun-9-21). AVG: \$6.10.	4.32	2dc below \$4.50.	ST: \$9, MT: \$12
FSM	Holding full position. Failed to keep upside momentum, but still moving within an adj downside wedge, as it fell below the recent Jul lows. The leading indicator is resisting at the zero line. Keep your positions for now through some more weakness. A break above \$5 would show signs of a trend reversal.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), AVG:\$7.	4.24	Hold through weakness.	ST: \$10, MT: \$15
HL	Holding a full position. Hecla broke below the Mar 2020 uptrend & support showing weakness continued. It's holding above \$6, but its leading indicator below suggests weakness. Keep your positions for now, ride through some weakness.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), AVG: \$6.	6.01	2dc below \$6.	ST: \$10 & MT: \$12
OR	Holding full position. OR is reversing course, breaking below the Mar uptrend, below \$13 showing weakness. The leading indicator which had broken bullish is now rolling over, showing weakness is probable ST. OR is holding above \$12 for now its next support, but remains vulnerable. Keep your positions for now.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	12.20	2dc below \$12.	\$16 & 20.
HMY	Holding full position. HMY dropped after failing to maintain upside momentum, now testing support at the Mar/Jun 2021 lows near \$3.50. A clear break below this level and a continued decline would be likely. On the upside, a break above the May downtrend near \$4.50 is necessary for a stronger upmove. Keep your positions.	H	\$3.90 (Jul-7-21).	3.50	Holding during weakness.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status H=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (10%)						
U.S. DOLLAR (DXM21)	The U.S. dollar index is testing the Sep downtrend near 93. Notice the leading indicator is breaking above zero, showing momentum developing. The chart suggests, the U.S. dollar could stay stronger and break above the key resistance level. A clear break above 93 would be very bullish for the dollar, and it could then rise to possibly 94-95. This would be terribly bearish for most asset classes. Keep your cash in U.S. dollars.	H	-	93.06	-	-
INDUSTRIAL METALS AND ENERGY (6%)						
IVN.TO IVPAF.OT C	Buy on a pull back to \$9.40. IVN is breaking to a new high showing impressive strength. I've been waiting for weakness to buy, but it hasn't been possible. IVN is defying gravity! Buy some on a pull back to \$9.40 and more on further weakness.	B	Out	9.86	-	-
NXE	Holding full positions. NXE is rising showing impressive strength.	H, B	\$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain. Bot: \$3.85 (Jul-21-21). AVG: \$3.675.	4.08	2dc below \$3.	MT: \$8
ALS.TO	Holding small position. ALS is confirming the Oct 2020 uptrend and support by bouncing up after testing the key support. The leading indicator below is showing some weakness, but looks like it could hold at the zero level. Buy more on weakness near \$16.50 or lower.	H, B	\$16.75 (Jun-28-21).	17.03	2dc below \$13.50.	\$21 & \$30
CLF	Holding small position. CLF is at a new high, breaking out from a bullish flag pattern with pole resistance at \$25.50 showing impressive strength. The breakout rise could push CLF to the top side of the Oct upchannel initially near \$27.50, or higher, to the bullish flag target above \$30. Buy some near \$25.	H, B	\$24 (Jul-29-21).	26.01	2dc below \$19	\$35 & \$45
FCX	Out. Waiting for weakness to buy. FCX is trying to break above the May downtrend, below \$40 while renewed rise has started from the Jul lows. If resistance at \$40 is not broken, FCX could fall to test the Oct 2020 uptrend above \$32. Wait for weakness to buy.	O, B	OUT	38.21	-	-
USGDF	USGDF is breaking out from a bullish consolidation band showing more upside potential. Buy at mkt.	B	OUT	0.768	-	-
MELT UP RISE PORTFOLIO (24%)						
WMT	Holding full position. Looking good above the Mar 2020 uptrend & support level near \$138. The recent rise is a breakout from the Dec downtrend showing a probable trend reversal. WMT must rise above the Dec highs near \$155 to confirm renewed upside potential. Keep your positions.	H	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec-23-20). Sold some at \$145 for 6% profit (Jan 2021), AVG: \$136.	148.73	2dc below \$137	ST: \$180, MT \$300, LT: \$600
SHOP	Holding reduced positions. SHOP is looking topy at the highs. It looks bullish above the May uptrend near \$1500, but if broken, a decline to the Jun 2020 uptrend near \$1100 could then be likely. I'm holding a reduced position after recently taking profits. I'll be looking to buy more on weakness below \$1250.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); Sold half at \$1530 for 46% profit (Jun-21-21). AVG: \$1040	1526.70	2dc below \$1050.	ST: \$1800
PYPL	Holding reduced positions. PYPL showing weakness and could test support at \$260. A break below could push PYPL lower. Keep your positions. I'll be looking to buy on further weakness.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21), AVG: \$240. Sold half at \$300 for 25% gain (Jul-12-21). AVG \$240 (Half position)	274.37	2dc below \$260.	\$360 ST, \$400 MT.
UBT	Overweight. Continues to show strength with upside potential. If UBT holds at May uptrend and resumes its rise, it'll show super strength. A decline below this level opens the door to a continued decline to the Mar uptrend near \$50. Sell the excess above \$54 to protect a 10% profit. We'll be looking to buy again near \$50.	H, S	\$48.25 (Mar-3-21), \$49 (Jun-16-21). AVG: \$48.63	53.65	2dc below \$47.	ST: \$60, MT: \$72.
COINBASE (COIN)	Holding a full position after buying new positions since our alert. COIN is breaking out showing impressive strength, breaking above \$250, which is now new key support. Keep your positions for now.	H	\$295 (Apr-29-21), 270 (Aug-10-21). AVG: \$283	230.18	Hold.	\$450
ED	Holding full position. ED is breaking above the May downtrend, above \$76 showing impressive strength. The leading indicator below is also picking up steam, suggesting more upside is likely. Watch for a break above the Oct downtrend near \$78 for a sign of renewed strength. Keep your positions, sell half at first profit target.	H, S	\$70.25 (Mar-10-21), \$71.90 (Mar-17-21), AVG: \$71.	76.37	2dc below \$70.	ST: \$83, MT: \$95
ABNB	Holding a full position. ABNB is approaching the top side of a 3 month sideways band, near the Jul highs at \$160. A break above this level would be bullish. But be aware, resistance is strong and could keep downside pressure and a lid on ABNB. Keep your positions for now.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21).	147.95	2dc below \$130	\$200

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

- DISCLAIMER -

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involve risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!