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Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

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IN ITS 20th YEAR – Nº 951

'THERE'S NO FEVER LIKE GOLD FEVER'

URANIUM IS LOOKING GOOD!

S&P 500 REACHES NET A NEW RECORD

One of the reasons I don't worry too much about the downside in the miners during a 'B' decline within a secular bull market in gold is ... gold fever.

The year long decline in gold has been nothing short of gut wrenching. But the declines and the bearish sentiment are precisely the times when buying should happen, particularly within the realm of gold.

Sentiment is so bearish, it's hard to find moments like these in the past... I can think of a couple; the more recent one is in Aug 2018, when nobody wanted the gold trade. You'll remember back then gold bottomed near \$1200 and started rising, breaking critical resistance at \$1365 soon after in 2019.

At a conference in Jan 2020 I called out gold's breakout performance the most relevant macro economic event of 2019 for what it meant at the time. Gold soared further in 2020 reaching its all time highs near \$2100.

"Investing should be more like watching paint dry or watching grass grow. If you want excitement, take \$800 and go to Las Vegas!" — Paul Samuelson

Gold's last 'C' rise lasted nearly 2 years and rose 75% in that time frame. The miners went ballistic soaring over 150%. We secured many great profits over the course of the upmove.

The second time I remember gold being extremely bearish was at the end of 2015. Back then was the culmination of a 3+ year decline in gold. A cyclical bear market to remember.

Sentiment was so bearish that in December of 2015 gold's 'B' decline bottomed lower than the previous 'D' decline low. A situation so bearish that usually happens in cyclical or secular bear markets. Gold bottomed in Dec 2015 when the the Fed chair (then Janet Yellen) raised rates for the first time in nearly a decade...

Gold sprung higher well into 2016 in one of the most bullish up moves I can remember.

I wasn't able to capture the move like I did in 2018 since I unloaded many of my gold miners at the lows (HUI near 135) only to see them rise with unparalleled strength: gold fever... I recovered in 2016 and vowed never to make the same mistake again.

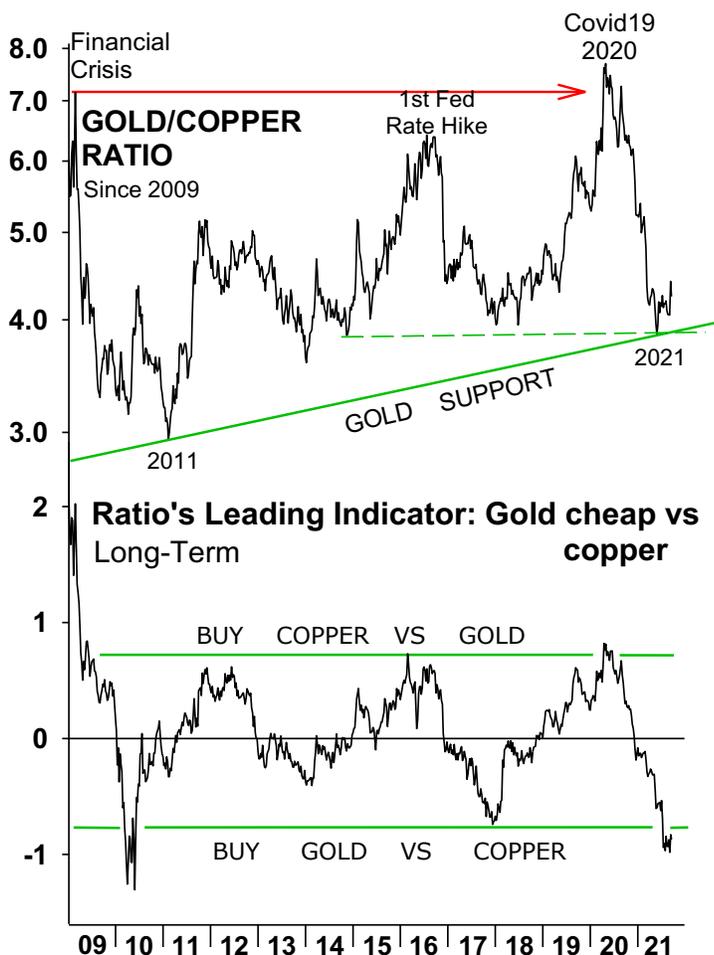
I am a believer in gold but I don't believe gold should be a big part of your portfolio all of the time. I believe in gold's cyclicality and exposure should be flexible depending on where it is within its cycle.

Today, gold's 'B' decline is near the rock bottom of this cycle, and it tends to precede the strongest up-move in gold when in a bull market. Exposure to gold and precious metals should be high on value alone.

My first chart is the gold to copper ratio with its LT leading indicator. It shows which metal has the best strength or which one is the weaker one. When the ratio rises it favors gold and when it declines it favors copper.

The chart is important because it not only tells you which metal is favored, it can tell you about economic conditions

GOLD STARTING TO OUTPERFORM COPPER



globally, investor sentiment among others things. The rise in gold tends to be on safe haven demand or uncertainty. The rise in copper tends to be associated with growth, as copper is one of the metals with the highest industrial use globally.

The chart above shows a clear uptrend in favor of gold since 2011. However, notice carefully how copper has outperformed gold after periods of high uncertainty, such as in the peak of Financial Crises back in 2009, the 1st Fed Rate hike back in Dec 2015 and Covid 19 spook in 2020.

Today, copper has already risen far and fast, especially against gold. The ratio is sitting at the bottom side of an uptrend with the leading indicator at an extreme low level (below) suggesting gold is extremely cheap against copper.

As the chart suggests, it's now wise to own a large exposure in gold assets and a smaller exposure in resource assets. Gold is cheap versus copper.

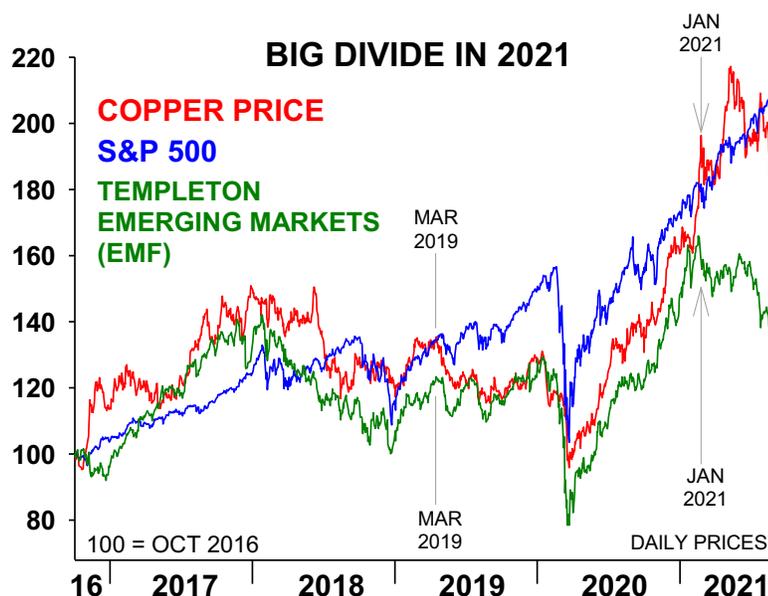
You'll never want to be out all together and the reason is we just don't know what's going to happen. Charts and constant analysis will always give us an edge and many times are prescient. But having diversified exposure is what ultimately will allow you to grow from strength.

This next chart is also very telling... It's actually my favorite these days... It tells a very clear picture...

It's the S&P 500, copper and the Emerging Markets Fund indexed to 100 from the 2016 lows.

You'll notice all three move closely together. Also notice that at the turn of the year, into 2021, all three peaked and started to decline. The difference has been EMF continued to decline while U.S. equities and resources rose further.

Is the EMF leading the way down? Notice EMF just broke to a new low, and although copper has been on a bounce up, technical damage to the downside has already been done. The S&P 500 is yet to turn-around and the question is, will it?





One of the reasons for the stark difference between the S&P 500 and the emerging markets has to do with Biden’s fiscal stimulus, putting money in people’s pocket. It allowed for spending at a time when the world was essentially locked down, productivity was cut in half. Stimulus in the U.S., more than anywhere else, allowed many businesses and companies to hold on.

The real question is, once fiscal stimulus wears out, what then?

Meanwhile, the U.S. dollar continues to chug upward. It pulled back after breaking

above the Mar 2020 downtrend but remains very strong above the May-Jun uptrend at 92.75. If the dollar holds at this level, it'll continue to trend up, until it reaches its next resistance at the top side of the upchannel near 95.

But if weakness continues to build, pushing the dollar below 92.75, it could falter and decline to the Jan uptrend near 90. For the dollar to show renewed weakness, it must break the 2018 lows at 89, convincingly.

What about gold and the dollar rising together?

Why not, they have been for the most part since 2018...

Actually, it's not only gold and the dollar, but it's the LT U.S. Treasuries too. Bonds have moved even more closely to gold. It was back in Jan when the U.S. dollar bottomed, followed by both gold and bonds in March and May 2021. All three have been rising since....

It was the global pre- pandemic reality.

In the charts below you’ll see we picked up some Altius Minerals ([ALS.TO](https://www.als.to)) and Uranium Royalty ([URC.TO](https://www.urb.to)) last Thursday near the lows. There’s still good opportunity to get in if you didn’t. I’m buying a bit more NexGen Energy (NXE) too as you’ll see below. This would push exposure to resources to a 18-20% of total portfolio.

However, I'll wait for more weakness to develop in resources before adding exposure. The selected companies are great and will perform handsomely whenever sentiment is bullish.

COPPER SEP 2021 (HGU21)

08/24/21 CLOSE = 4.258



They also have the staying power to hold during cyclical weakness as the charts suggest it might be coming.

I'm unloading some of our "Other Stock" positions, particularly Walmart (WMT) and Consolidated Edison (ED) to protect some profits. More importantly those positions have served their purpose and we could use the cash for other more profitable trades.

OPEN POSITIONS

RESOURCES

Resources and energy have been under pressure since May; first copper, then crude oil and others. Exposure to resources and energy is 20% of our total portfolio. A low amount given the bigger picture projecting a shift that could favor safety over risk, gold over copper...

IVANHOE MINES LTD. (IVN.TO)

08/24/21 CLOSE = 9.42



Ivanhoe Mines (IVN.TO) slipped below \$9 but quickly reversed, showing strong support above the Mar 2020 uptrend. The leading indicator below is at an extreme low, looking ready to bounce up. The chart tells us IVN is poised to rise to the top side of the Mar 2020 upchannel near \$12. Buy some at mkt, ideally below CA\$9.

URANIUM ROYALTY CORP. (URC.V)

08/24/21 CLOSE = 3.12



Uranium Royalty Corp (URC.V) slipped below support at \$3 allowing us to pick up new positions last week at \$3. If URC.V now stays above the Dec uptrend and rises above the May downtrend at \$3.50, it could stretch the upmove back to the May highs near \$4.50. The leading indicator below is bearish near an



extreme. Keep a small position for now. If you didn't buy, buy at mkt. We'll also buy more if weakness develops further.

NexGen Energy (NXE) is breaking above the Jun downtrend at \$4, just as its leading indicator below is breaking out above resistance. It's confirming support at the Nov uptrend and showing signs of renewed strength. The entire picture is bullish suggesting more upside is likely, to possibly the top side of the Nov upchannel near \$6. Keep your positions, buy more on weakness. Buy at mkt if you're not yet in.



Altius Minerals ([ALS.TO](https://www.als.to)) fell to the Oct 2020 uptrend and support and bounced back up, regaining the \$16 handle. Notice [ALS.TO](https://www.als.to)'s leading indicator below is bottoming at an extreme oversold level suggesting the downside might be over or limited. I picked up some more at \$16. If you didn't buy, consider buying at mkt.

America Pacific Mining COrp (USGDF) fell to the May uptrend where it's now showing support at \$0.55. Notice the leading indicator below is bottoming at an extreme level. If USGDF holds above support, it could then rise to the top side of the May upchannel near \$0.90. I'm buying a bit more at mkt.



Cleveland Cliffs (CLF) is also holding strong. It dipped into the \$22 level, but quickly reversed. It's back to nearly re-gaining the \$25 handle. A break above \$25 could push it to the top side of the Oct upchannel near \$27.50. Notice the leading indicator below is at an extreme, suggesting a move to the upside is now probable. Keep your positions.

OTHER STOCKS

One of the most notable movers today was Airbnb (ABNB) when it rose nearly 10% today alone. ABNB broke above the top side of a 3 month sideways band showing strength. If it can now hold above the Jul uptrend near \$140, it could rise to the Feb downtrend near \$200, a stronger resistance. The leading indicator below is picking up steam, looking ready to rise. Keep your positions for now.

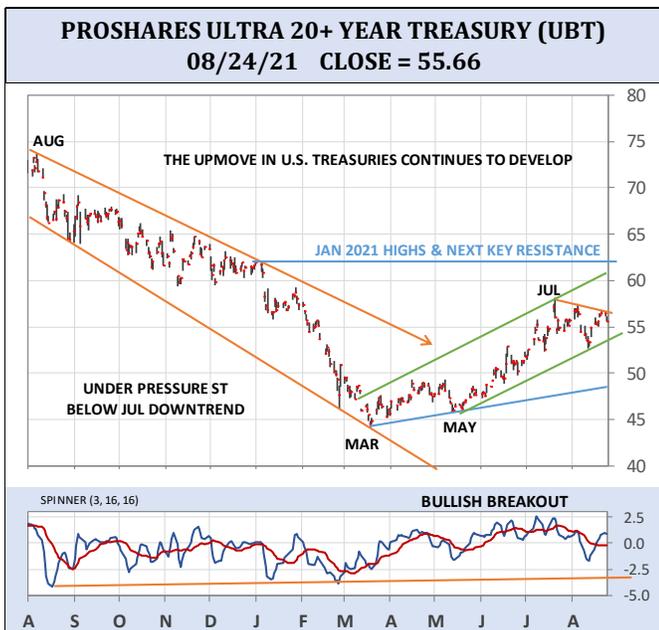
Coinbase (COIN) has also been exciting. It has established a clear uptrend since the Jul lows at the key support near \$220. COIN is bullish above this uptrend near \$250. Moreover, bitcoin's possible surge up to \$60,000 - \$75,000 would be very bullish for COIN. Keep your positions for now.

Paypal (PYPL) is also showing signs of support at the Nov uptrend near \$265. PYPL is testing ST resistance at \$280. If broken, it could then test the double top resistance near \$310. The leading indicator is on the rise, showing upside potential. Buy some more PYPL below \$275.





Shopify (SHOP), another great company, partners with Walmart (WMT), connecting small business and consumers continues to show strength. It's holding at the May uptrend and it's very bullish just as the leading indicator below is showing signs of a bottom below zero. I'm waiting for a decline to \$1200 to buy again. Keep your positions for now.



I have a full position in UBT, the LT U.S. Treasury ETF x2. Notice it's been rising since Mar with a stronger uptrend forming since May. UBT has bullish support near \$54. This means as long as UBT stays above this level, it could rise to the Jan 2021 highs near \$60. The leading indicator below is breaking out, showing poise. Keep your positions.

We're unloading 2 of our positions to raise some cash, Walmart (WMT) and Consolidated Edison (ED).



WMT is a great company and one to keep for long term. It's huge push to compete with Amazon (AMZN) for online market share will only get better with deliveries to businesses and individuals. However, momentum is waning and we could see some downtime. Sell at mkt for an average 10% gain.

ED had been showing great promise, but resistance below the Oct downtrend near \$78.50 seems very strong. A break below \$74, the Feb uptrend would signal trouble. The leading indicator below is pointing to more downside. Sell at mkt, protect a small profit.

With the sale of WMT and ED, exposure to other stocks would be reduced to nearly 15% of total exposure. We'll continue to keep cash



on the sidelines waiting for great opportunities that come up.

PRECIOUS METALS

Gold is breaking above a bullish flag pattern with pole resistance at \$1800 and an upside target above \$1900. The pattern suggests gold could now move up above the Aug downtrend and key resistance level. Notice the leading indicator below rising, breaking above the zero line signaling an uptick in momentum. The upmove looks promising, and if gold does break above \$1900, it would confirm the end of the 'B' decline and the start of the 'C' rise. It could be the start of yet another bullish leg up rise in gold's secular bull market. If you're not in or under-exposed, consider buying at mkt.



Silver is showing support at the \$22 to \$24 level. The leading indicator is breaking out, showing momentum picking up. If silver holds at or above the 'deeper support area' and rises above the Jun downtrend at \$25, it could show some renewed strength that could push it higher, to test stronger resistance near \$29, the Aug downtrend. Keep your positions.



The HUI Index dipped below the Mar 2021 lows only to quickly jump back up above the key support level. The leading indicator below remains under pressure below zero, but it could start to show signs of a bottom. The HUI Index must break above the May downtrend at 275 to start a rebound. Consider HUI's stronger resistance is at the Aug downtrend at 310. It must surpass that level to see a clear reversal sign. Keep holding on to your gold miners.

GOLD BUGS INDEX (HUI)
08/24/21 CLOSE = 250.44



NOVAGOLD RESOURCES INC. (NG)
08/24/21 CLOSE = 7.16



BLACKROCK SILVER CORP. (BRC.V)
08/24/21 CLOSE = 0.82



EQUINOX GOLD CORP. (EQX)
08/24/21 CLOSE = 6.58



Novagold (NG) is looking good. It's starting to break above a bullish downside wedge pattern with upside target near \$9.50, the Aug downtrend. Notice NG is already breaking out. Wait for a clear break out, above \$7.50 to show signs of renewed strength. Its leading indicator is bearish and has been since last Sept. However it's poised to turn around soon. Keep your positions.

Blackrock Silver Corp (BRC.V & BKRRF.OTC) continues to hold above the Mar 2020 uptrend showing strength. It's coiling with the Jun downtrend near CA\$0.85. A break above CA\$0.90 would confirm the year+ long support and a continued rise would then be likely. But, if BRC fails to break above CA\$0.90 and falls below CA\$0.75, it would show weakness, opening the door to more downside.

Equinox Gold Corp (EQX) is confirming support at the \$6 level. A break above \$7 would reconfirm upward momentum opening the door to more upside, initially to the Oct downtrend near \$8, and more importantly to the Aug downtrend near \$10. A break above the Aug



downtrend would confirm a bullish trend reversal. The leading indicator below is under pressure, but it may be breaking out. Keep your positions.

Harmony (HMY) is also jumping up, confirming support at \$3.50, testing the May downtrend. HMY must break above \$4 to show renewed strength that could end up sending HMY to the critical Aug downtrend & resistance near \$5. Notice the indicator below is building momentum... Keep your positions.



Osisko Gold Royalties (OR) is holding at the Apr lows near \$12. It slipped below support, but it quickly bounced up, regaining the \$12 handle. OR must now rise above the Jun downtrend near \$13 to show renewed strength. Keep your positions.

Kirkland Lake Gold (KL) confirmed support once again at \$38, the Jun lows more recently, but it's been a key level for longer. Notice the leading indicator, below, picking up steam within an uptrend. It suggests momentum is picking up steam. KL can now rise to the triple top resistance at \$45, which is a key level to overcome. Keep your positions.



Hecla Mining (HL) is showing subtle signs of support above a key level at \$4.50. It's rising above the Jun downtrend. HL must now surpass \$6 to show growing strength that could push it to the Jun highs. The leading indicator below is under pressure. Keep your positions for now, the downside seems nearly over.

Fortuna Silver Mines (FSM) also showed some downside technical damage ... however, notice it's breaking above a downside wedge pattern with upside target at the Feb



downtrend. The leading indicator below is ticking up, suggesting it could pull some momentum. Most importantly, FSM must break above the Feb downtrend near \$5.50 to show renewed strength and a continued rise to higher levels.

Precious metals continue to represent half of my portfolio, split between gold, silver, gold miners and silver miners.

Good luck and good trading,



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KEY PRICES			
Name/Symbol	Aug 24,21 Price	Change	Aug 17,21 Price
Gold (GCZ21)	1808.50	20.70	1787.80
Silver (SIU21)	23.89	0.23	23.66
HUI (HUI)	250.43	-0.97	251.40
Copper (HGU21)	4.26	0.05	4.21
Crude Oil (CLV21)	67.54	1.20	66.34
S&P500	4486.23	38.15	4448.08
U.S.Dollar (DXU21)	92.90	-0.24	93.15
30 Year T-Bond (ZBM21)	165.03	-0.09	165.13
10 Year T-Note Yield	1.290	0.032	1.258
13-week Treasury Bill	0.048	-0.015	0.063

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TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (50%)						
GOLD (GCZ21)	Overweight. Breaking above consolidation level at \$1800 showing strength and upside potential. A break above \$1850 will be good follow up strength, but keep your eye on the Jan downtrend near \$1900. A break above this level would confirm a year long trend reversal and the start of a renewed rise. Keep your positions.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1808.50	2dc below \$1675.	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	14.23	2dc below \$11.20	-
SILVER (SIU21)	Overweight. Consolidating at higher side of key support area at the \$22-\$24 level. Silver must rise above the Jun downtrend at \$25 to breakout of the downchannel & confirm the support area. If silver fails, it could break down into the support, opening the door to more downside. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), AVG position: \$23.25.	23.894	2dc below \$22	ST: \$35, MT: \$50
PSLV	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	8.320	2dc below \$5.25	-
NG	Overweight. NG pushed lower, breaking below \$7 in what seems to be a bear trap. NG is now bouncing up, testing the Jun downtrend & bullish downside wedge pattern. A convincing break above \$7.25 opens the door for a continued rise to the Sept downtrend near \$10. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. AVG: \$8.90.	7.16	Ride through weakness.	ST: \$12; MT: \$20
BRC.V BKRRF.OTC	Overweight. Continues to hold above the Mar 2020 uptrend & support levels showing strength. The Jun downtrend is becoming harder to overcome just below CA\$0.90. A break above this level will confirm support at the longer term uptrend and give it strength to test the key Aug downtrend near CA\$1.10. Be patient. Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21) AVG: \$0.91 (BKRRF: \$0.72).	0.82	Keep your positions during weakness.	ST: \$1.60 (BKRRF: US\$1.40), MT: \$3
KL	Overweight. KL is showing strong support at \$38. It's bouncing up with strength, approaching the \$40 handle. Keep in mind, KL must break above the Jan 2021 highs at \$45 to show renewed strength. Keep your positions.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21) AVG: \$39.55.	39.15	Ride through weakness.	\$58 & \$75
EQX	Holding full position. EQX is confirming ST support above \$6. It's jumping up, testing the Jun downtrend near \$6.50. A break above this level will confirm support at \$6 and open the door for a continued rise to the Oct downtrend near \$8, initially. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21), AVG: \$10. Sold excess for a 20% loss (Mar-31-21).	6.58	Waiting for bounce up to unload.	ST: \$14, MT: \$20
FSM	Holding full position. At extreme lows, testing bullish downside wedge pattern suggesting a break above \$4.25 could push FSM to stronger resistance at \$5.50. Keep your positions.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), AVG:\$7.	4.21	Hold through weakness.	ST: \$10, MT: \$15
HL	Holding a full position. Bouncing up, testing the Jun downtrend, showing signs of support above critical level at the Oct and Jan 2021 lows near \$4.50. A break above \$6.50 will confirm renewed strength that could push HL to the Jun high or higher. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), AVG: \$6.	5.89	2dc below \$6.	ST: \$10 & MT: \$12
OR	Holding full position. OR broke below the lower side of the band, but has quickly reversed course showing firmness. OR must rise above \$13 to confirm support and more upside potential. A break above \$15 shows renewed strength. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	12.06	Hold during weakness.	\$16 & 20.
HMY	Holding full position. Continues to show support at \$3.50 and it's now starting to move up. A break above the May downtrend at \$4 will confirm the last support and open the door for a continued upmove to \$5. Keep your positions.	H	\$3.90 (Jul-7-21).	3.74	Holding during weakness.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (10%)						
U.S. DOLLAR (DXM21)	Pulling back after breaking above a key resistance level. However, the dollar remains strong above the May-Jun uptrend near 92.75. This means the recent pull back will remain a mere pull back if the dollar holds at 92.75. If it does, it'll likely continue the upward path it begun back in May. A break below would push the dollar into a deeper decline, to possibly the Jan uptrend near 90 initially. Keep your cash in dollars for now.	H	-	92.90	-	-
INDUSTRIAL METALS AND ENERGY (16%)						
IVN.TO IVPAF.OTC	Out. Waiting for weakness to buy.	O	Out	9.42	-	-
NXE	Holding full positions. NXE confirmed ST support by holding at \$3.50 during weakness, and then breaking out from the Jun downtrend at \$4 showing upside potential. NXE could now rise to the top side of the Nov upchannel, above \$5. Buy some at mkt, especially if you're not in.	H, B	\$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain. Bot: \$3.85 (Jul-21-21). AVG: \$3.675.	4.11	2dc below \$3.	MT: \$8
URC.V	Holding small position. URC continues to show signs of stronger support at \$3. You may have bought some last week, if not, buy some at mkt and more below \$3 if given the chance.	H, B	\$3 (Aug-18-21).	3.12	-	-
ALS.TO	Holding full position. We bought more last week. URC is hugging the Oct 2020 uptrend as its leading indicator reaches an extreme low level. Price action suggests a bounce up is likely. If you didn't buy more last week, buy at mkt.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21). AVG: \$16.38.	16.35	2dc below \$13.50.	\$21 & \$30
CLF	Holding a full position. CLF is holding near the highs. It pulled back after reaching a new high and it's bouncing back up. It's holding well above the Oct 2020 uptrend at \$20. Keep your positions.	H	\$24 (Jul-29-21), 24.90 (Aug-13-21) AVG: 24.25	24.77	2dc below \$19	\$35 & \$45
USGDF	Holding small position. USGDF broke below a steep uptrend, but it's now showing support above a recently developed upchannel support level at \$0.55, just as the leading indicator reaches an extreme level. Price action suggests the lows might be near and an upmove is likely if USGDF holds above \$0.55. Buy some more at mkt. Keep your positions.	H, B	0.73 (11-Aug-21).	0.660	2dc below \$0.55	Open
MELT UP RISE PORTFOLIO (24%)						
WMT	Holding full position. Showing some resistance at the Dec high level below \$155. It's a triple top resistance. A break above this level and it's off to the races. Otherwise, WMT could fall back to test support levels at the Jun uptrend near \$145, or Mar uptrend near \$140. Sell your position for a profit.	S	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec-23-20). Sold some at \$145 for 6% profit (Jan 2021), AVG: \$136.	148.90	2dc below \$140	ST: \$180, MT \$300, LT: \$600
SHOP	Holding reduced positions. Waiting for more weakness to buy again. SHOP has held strong above the May uptrend at \$1450. The leading indicator is picking up, but still below zero showing downside pressure. Keep your positions for now and wait for a deeper decline, to the Jun 2020 uptrend below \$1200 to buy again.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); Sold half at \$1530 for 46% profit (Jun-21-21). AVG: \$1040	1538.51	2dc below \$1050.	ST: \$1800
PYPL	Holding reduced positions. Continues to show support above the Nov uptrend near \$270. Leading indicator is picking up steam, testing the zero line, suggesting more upside is likely for PYPL. Buy some again below \$275.	H, B	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21), AVG: \$240. Sold half at \$300 for 25% gain (Jul-12-21). AVG \$240 (Half position)	279.51	2dc below \$260.	\$360 ST, \$400 MT.
UBT	Holding a full position. UBT is testing the Jul downtrend near \$56. A break above this level will show upward momentum. UBT is bullish above the May uptrend near \$54 with deeper support at the Mar uptrend near \$49. Keep your positions.	H	\$48.25 (Mar-3-21), \$49 (Jun-16-21). Sold the excess for 11% profit (Aug-21). AVG: \$48.63	55.66	2dc below \$47.	MT: \$72.
COIN	Holding a full position. Looks good above the Jul uptrend at \$245. If COIN holds, it could then rise to the top side of the upchannel near \$300, initially. The upside potential in Bitcoin could be a bullish catalyst for COIN. Keep your positions.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). AVG: \$283	259.28	2dc below \$220.	ST: \$325 & MT: 450
ED	Holding full position. ED is showing resistance at the Oct downtrend near \$78, but remains bullish above the Feb uptrend near \$74. Leading indicator spelling weakness developing. Sell at mkt for a profit.	S	\$70.25 (Mar-10-21), \$71.90 (Mar-17-21), AVG: \$71.	75.02	2dc below \$74 (adj).	ST: \$83, MT: \$95
ABNB	Holding a full position. Breaking out from the top side of a 3 month long sideways band at \$158 showing strength with good upside potential, initially to the Feb downtrend near \$200. Keep your positions!	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). AVG: \$144.25	161.42	2dc below \$130	\$200

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

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Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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