



# -GCRU-

## Weekly Trading Strategies



Achieves gains by trading commodities, currencies and stocks

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IN ITS 20<sup>th</sup> YEAR – Nº 950

# US DOLLAR INDEX MAKES A STATEMENT GOLD IS BOUNCING UP, MINERS STRUGGLE BONDS ARE LOOKING READY FOR MORE UPSIDE WHILE STOCKS LOOK LOFTY UNCERTAINTY IS SEEPING INTO THE OVER MARKETS

**T**he U.S. dollar index continued to rise, it's getting stronger as global demand for dollar denominated assets and dollar reserves as a safe haven is rising...

The push towards safety coincides with the rises in U.S. Treasuries, Utility companies and gold since March 2021. Moreover, the decline in resources since May, particularly copper and crude oil is also very telling, suggesting a shift towards safety continues to develop.

Interestingly, recent economic data out of the U.S. suggests inflation could've peaked last month. The economic data is showing a strong economy, but a deceleration is evident. Core retail sales, for example, fell from a positive +1.6% last month to a negative -0.4% currently.

More and more the transitory inflation narrative is gaining momentum. The current economic conditions will likely allow the Fed to maintain policy unchanged, keeping guidance and outlook consistent with recent messages since the labor market still has room to improve to pre-pandemic levels.

*"In investing, what is comfortable is rarely profitable."*

— Robert Arnott



Moreover, U.S. Treasuries remain cheap compared to other first world nations. We'd have to start seeing global yields rise first. Until then U.S. Treasuries could continue rising.

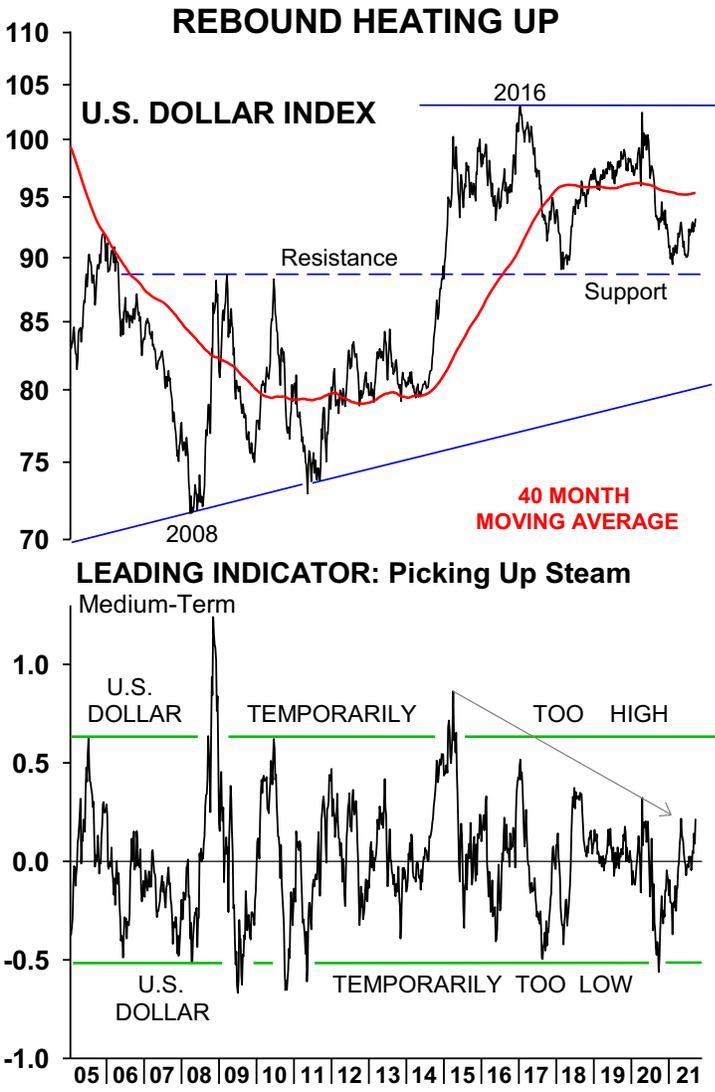
My opinion is the Fed won't be able to taper asset purchases much less raise rates anytime soon. It could end up giving way to a continued and coordinated rise in U.S. Treasuries, the U.S. dollar and gold.

Yesterday, the U.S. dollar index rose with strength breaking through the 93 level, above a critical downtrend since Mar 2020. The breakout could now gain steam.

This breakout also confirms dollar support at 89 is strong. 89 used to be a major resistance back 10 years ago. It then became major support since breaking above it in 2014-2015. Today, notice the U.S. dollar confirmed support once again and it's now confirming a sideways consolidation band between the lows near 89 and the 2016 peak near 100.

The dollar's next key resistance is the 40 mo MA, in the middle of the band (red-line). A rise to this level is now probable. A break above the MA would confirm strength that could push the dollar to the top side of the band. A break above would be very bullish. However, if the dollar resists at the red line, it could then fall and re-test the bottom side of the band at 89. A break lower could then push the dollar to deeper support near 80.

Notice the dollar's leading indicator rising from extreme lows, breaking above resistance showing signs of more upside. Exposure to cash has increased this past

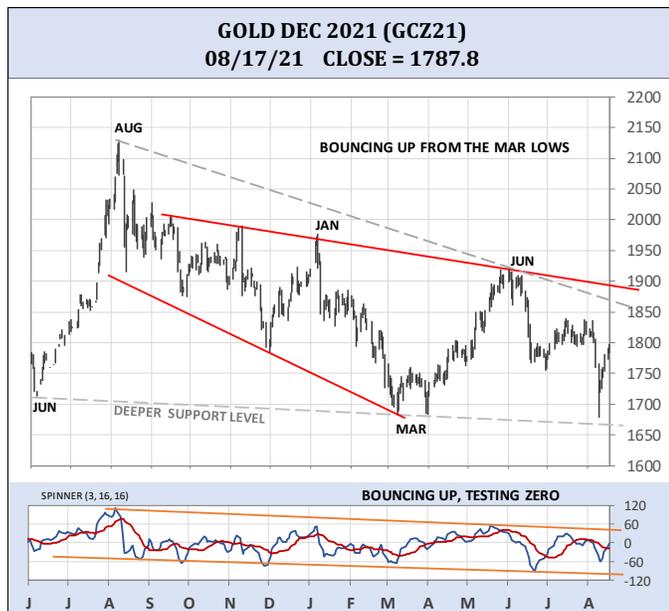


week, currently over 16% of total portfolio. All of my cash is in U.S. dollars.

We're strongly positioned in precious metals, particularly gold, silver and the miners, even after selling some of the weaker positions last week. I remain patient and convinced that it's not the time to sell despite the gut wrenching decline. Keep a healthy cash position for now as dollar strength develops. We'll continue to wait for weakness to develop in resources and stocks to pick up new positions.

## ~ OPEN POSITIONS ~

### PRECIOUS METALS



The recent flash crash was, without a doubt, a clear intent to shake out the weakest of believers in the precious metals trade. But the push down ended up having strong support at \$1675, the Mar 2021 lows, the D decline lows, as gold has been jumping up with strength since then. It's back to knocking on the door to \$1800. Noteworthy, the more important resistance level is emerging between \$1850 and \$1900. A break above the latter confirms strength that would confirm the end of gold's B decline and the start of a renewed C rise.

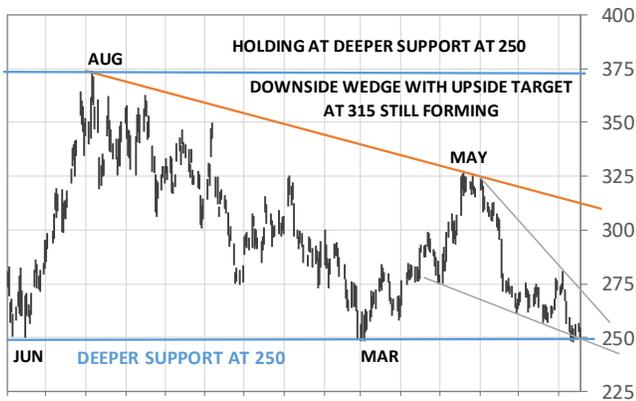
Notice the chart below shows the leading indicator breaking out from its MT MA as it approaches the zero line and strong resistance at the downtrend. A breakout in momentum could be what gold needs to revert back to bullish and rise to the old highs.



The bottoming process has been brutal and the gold universe is among the most hated and forgotten group of assets... just the place we want to be!

Silver is struggling more than gold, but holding, bouncing up from a key support level between \$22 and \$24. However, silver's first resistance to surpass is at the Jun downtrend near \$25.50. A break above this level will confirm silver's support above \$22 and open

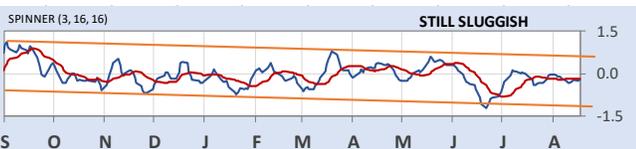
**GOLD BUGS INDEX (HUI)**  
08/17/21 CLOSE = 251.46



the door to a continued upmove, to test the Aug downtrend at \$28.50. Silver's leading indicator below is bouncing up from a low area suggesting the lows could be in for now. Keep your positions.

The miners are looking more like silver than gold, looking vulnerable, testing key support levels but struggling to get going. The HUI Index, a gold miner index, is testing critical support at 250, the Jun 2020 and Mar 2021 lows. Noteworthy the HUI is coiling into a downside wedge pattern with upside target near the Aug downtrend above 300. The leading indicator below is bearish below zero, but may have started to uptrend since reaching an extreme low level back in Jun.

**NOVAGOLD RESOURCES INC. (NG)**  
08/17/21 CLOSE = 7.21



This past week we unloaded some of our more vulnerable positions for losses. We reduced some exposure to NovaGold (NG), but remain with a large position, and unloaded B2 Gold (BTG) and Silvercorp Metals (SVM). We continue to have strong exposure to gold and the miners, representing over 50% of my portfolio.

I'll continue to hold for now and during weakness. It's just not the time to sell. Sentiment is grim and sour; that's how it usually is at extreme levels preceding bullish up moves. Be patient.

**BLACKROCK SILVER CORP. (BRC.V)**  
08/17/21 CLOSE = 0.82



Novagold Resources (NG) continues to coil into a bullish downside wedge pattern with upside target near \$10. NG must break above the Jun downtrend, above \$7.50 to show signs of a stronger rebound that could reach the wedge target. Moreover, a break above the Sept downtrend at \$10 would be a bullish trend reversing. Keep your positions for now.

Blackrock Gold Corp (BRC.V & BRRRF.OTC) has been among the best.

**KIRKLAND LAKE GOLD LTD. (KL)**  
08/17/21 CLOSE = 39.78



They're a junior company, holding up stronger than most seniors, which goes against the overall weakness in juniors versus the seniors. BRC continues to hold above an uptrend since Mar 2020 showing backbone strength. BRC has been falling since Jun like the rest of the gold universe and must break above CA\$0.90 initially to show signs of renewed strength. BRC's stronger resistance is at the Aug downtrend near CA\$1.20. Notice the leading indicator below rising quietly. Keep your positions during weakness.

**EQUINOX GOLD CORP. (EQX)**  
08/17/21 CLOSE = 6.15



Kirkland Lake (KL) has been one of the best. It's holding up stronger than most after posting great quarterly results a couple weeks ago. KL is confirming support above \$38 and it's bullish above the Mar uptrend at \$39. KL must now break above the 2021 high and resistance at \$45 to show renewed strength that could push KL to its all time highs near \$58. Keep your positions.

Equinox Gold Corp (EQX) is also looking vulnerable below the Jun downtrend, but holding at the lows near \$6. The leading indicator remains under pressure below zero, spelling weakness. EQX must rise above \$7 to show renewed strength. Although the decline has been harsh, EQX has great potential and could catch up quickly on the upside once momentum picks up. Keep your positions.

**HARMONY GOLD MINING COMPANY LIMITED (HMY)**  
08/17/21 CLOSE = 3.85



Harmony Gold Mining (HMY) is also forming a bullish downside wedge pattern with an upside target above \$5. The leading indicator below is rising after reaching an extreme low level suggesting the downside is limited and the upside is open. A break above the May downtrend at \$4 will show strength, but HMY must rise above the Aug downtrend at \$5 to



trigger a bullish trend reversal that could push gold to the Aug highs. Keep your positions for now.

Osisko Royalty (OR) is showing signs of support at the Apr lows near \$12 just as the leading indicator is rising from extreme lows, picking up steam. If OR holds above the Apr lows and rises above the Jun downtrend at \$13.50, a continued upmove to the top side of the Mar up channel near \$16 would then be likely. Keep your positions for now and during weakness.



I've also been tracking Agnico Eagle Mines (AEM) to include into our positions. AEM is consolidating above the Mar 2021 lows at \$55. A break above the Jun downtrend at \$63 could confirm support above a key level. AEM must rise above the Sept downtrend at \$70 to confirm renewed strength and rise to the Sept highs near \$90. Still waiting for weakness to develop before buying. We'll keep tracking on trader sheet below.

Hecla Mining (HL) is breaking below \$6 showing weakness. The leading indicator below has been unable to break above the zero line in over two months. The chart and indicator suggest HL could fall to the Oct lows near \$4.50. I'm keeping my positions through weakness and will consider buying more if HL dips but holds above \$4.50.



Fortuna Silver Mines (FSM) is also forming a bullish downside wedge pattern with upside target at the Jun downtrend near \$5. A break above this level suggest more upside is likely. Keep your positions for now and through weakness. It's not the time to sell.

**AMERICAN PACIFIC MINING CORP. (USGDF)**  
08/17/21 CLOSE = 0.713



**FREEPORT-MCMORAN INC. (FCX)**  
08/17/21 CLOSE = 34.72



**CLEVELAND-CLIFFS INC. (CLF)**  
08/17/21 CLOSE = 24.44



**RESOURCES**

This past week we bot some American Pacific Mining Corp ([USGD.CN](#) & [USGDF.OTC](#)) at \$0.73. USGDF is looking strong above the May uptrend near \$0.69. Consider overall weakness within resources could push USGDF down lower. However, because we just started rebuilding our resource portfolio, we'll hold on during weakness and add to our positions at lower levels. Exposure to resources, excluding precious metals, remains at a low. We're in no hurry to buy positions as weakness within resources is yet to gain steam.

Freeport McMoran (FCX) failed to surpass the May uptrend with strength showing weakness. It's now falling, about to test the Oct 2020 uptrend near \$32. A break below this level could push FCX to the bottom side of the May downchannel initially near \$28. Consider, however, FCX has deeper support at the 2021 lows near \$24. Stay out for now, wait for weakness before buying.

Cleveland Cliffs (CLF) rose to new highs showing strength. However, it's resisted near the top side of the Oct 2020 up channel below \$28. The leading indicator is turning down suggesting momentum could be waning ST. CLF has strong support above the Oct uptrend near \$20. Hold on to your positions for now and wait for weakness to buy again.

Altius Minerals ([ALS.TO](#) & [ATUSF.OTC](#)) has been among our best. It extended its bounce up from the Oct 2020 uptrend, reaching a new 2 month high, regaining the \$18 handle. The leading indicator below is bullish, confirming strong action. The chart suggests [ALS.TO](#) could now rise to the

**ALTIUS MINERALS CORPORATION (ALS.TO)**  
08/17/21 CLOSE = 17.34



top side of the Oct 2020 up channel near \$21. Still waiting for weakness to buy more. Keep your positions.

Uranium Royalty (URC.V & URCFF.OTC) broke below the Dec uptrend showing weakness. The leading indicator is at an extreme low area confirming weakness; it's also confirming the downside could be limited just as URC holds above CA\$3. URC must rise above the May downtrend, above \$3.75 to show signs of renewed strength. Buy some below \$3.

**URANIUM ROYALTY CORP. (URC.V)**  
08/17/21 CLOSE = 3.13



**NEXGEN ENERGY LTD. (NXE)**  
08/17/21 CLOSE = 3.82



**IVANHOE MINES LTD. (IVN.TO)**  
08/17/21 CLOSE = 9.58



NexGen Energy (NXE) is pulling back, showing weakness below the Jun downtrend. It's now testing the Nov uptrend near \$3.75. A break below this level opens the door to a further decline, to possibly the Mar 2020 uptrend near \$3. Notice the leading indicator breaking below zero, suggesting momentum is falling. Keep your positions for now.

IVN reached a new high, piercing over the \$10 handle if only for just a minute. It's pulling back now, testing ST support at \$9. The

**WALMART INC. (WMT)**  
08/17/21 CLOSE = 150.78



leading indicator shows weakness could develop further, suggesting a decline to deeper support near \$8 is likely. A break below this level shows continued weakness and a further decline to the Mar 2020 uptrend likely. Stay out for now, wait for weakness to buy.

**STOCKS**

Walmart (WMT) continues its bullish upward path, surpassing the \$150 mark, approaching the Dec highs just below \$155. A break above this resistance and it's off to the races! Part of the reason WMT is holding up strong were its strong quarterly results, beating expectations almost at every front. Moreover, with a push to safety and federal assistance weaning, consumers could be pushed back to the low cost retailer. Keep your positions as long as WMT stays above the Mar uptrend near \$140.

**AIRBNB, INC. (ABNB)**  
08/17/21 CLOSE = 143.9



Airbnb (ABNB) is resisting at the top side of the sideways band showing a some weakness. It ABNB fails to break above \$160, it could fall back to re-test support at the May-Jul lows at the bottom side of the sideways band near \$130. The leading indicator below remains bullish above zero, but could be losing steam. Fears of tighter restrictions and closures due to ongoing covid related concerns put downside pressure on ABNB. However, complete lockdowns are unlikely and ABNB continues to come across as the preferred choice of travel in the post covid era. Keep your positions.

**CONSOLIDATED EDISON, INC. (ED)**  
08/17/21 CLOSE = 77.2



Consolidated Edison (ED) broke above the May downtrend at \$76 showing strength. The leading indicator below is taking off, showing momentum to the upside. ED is now testing a stronger, more relevant resistance at \$79, the Oct downtrend. A break above this level would be bullish and could extend the rise



to the Oct highs at our first profit target. The push towards safety that continues to develop could continue being supportive of higher utilities. Keep your positions for now and sell half at our first profit target.

UBT is bouncing up, confirming support at the May uptrend, however, it must rise a move the growing downtrend from the Jul highs near \$56.50. A break above this level and a rise to the 2021 highs would then be likely. Keep in mind UBT has stronger, deeper support at the Mar downtrend below \$50. If UBT falls to retest this uptrend, buy new positions. Otherwise, hold on to your full position for now and wait for a stronger upmove that is seemingly brewing.



Paypal (PYPL) continues to hold above the Nov uptrend and support above \$260. It's leading indicator is rising from extreme lows, breaking above its MT MA as it approaches the zero line. If PYPL holds above support, it could resume its rise to \$320 or higher, the top side of the Nov up channel near \$360. Wait for more weakness to develop. Keep a close eye on the Nov uptrend near \$260; a break below shows weakness. Keep your reduced positions for now and buy on a dip that holds above \$260.



Shopify (SHOP) broke below the May uptrend showing weakness. The uptrend is not as relevant as the toppling pattern that continues to develop. A break below \$1400 would show weakness and could then push SHOP to the Jun upturn near \$1150. The leading indicator below is under pressure, but near a low area too. Keep your reduced position for now and buy more on a decline that holds above the Nov uptrend support, below \$1200.

Coinbase (COIN) is pulling back after testing the \$300 level. It's pulling back now, but



if it holds above \$240, it could rise further, to possibly \$320. Short term, however, the leading indicator below is breaking down, testing zero, suggesting a continued decline is now likely. Keep your positions. If you're not in, consider buying near \$240.

Good luck and good trading,



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KEY PRICES			
Name/Symbol	Aug 17,21 Price	Change	Aug 10,21 Price
Gold (GCZ21)	1787.80	56.10	1731.70
Silver (SIU21)	23.66	0.27	23.39
HUI (HUI)	251.40	2.46	248.94
Copper (HGU21)	4.21	-0.15	4.35
Crude Oil (CLU21)	66.59	-1.47	68.06
S&P500	4448.08	11.33	4436.75
U.S.Dollar (DXU21)	93.15	0.09	93.06
30 Year T-Bond (ZBM21)	165.13	1.91	163.22
10 Year T-Note Yield	1.258	-0.084	1.342
13-week Treasury Bill	0.063	0.013	0.050

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**TRADER SHEET**

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>PRECIOUS METALS PORTFOLIO (52%)</b>						
<b>GOLD (GCZ21)</b>	Overweight. Gold continues to bounce up after testing the Mar lows showing signs a rebound is growing. Gold is approaching a key resistance level near \$1900 where the Jan 2021 downtrend and the Aug 2020 downtrend are converging. A break above \$1900 would confirm a renewed 'C' rise that could push gold to the Aug highs or higher. On the downside, the Mar lows near \$1675 remain key. Gold will remain in a longer term upmove as long as it holds above this level. Keep your positions. If you're not in, or are underweight, consider buying.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	<b>1787.80</b>	2dc below \$1675.	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	<b>14.11</b>	2dc below \$11.20	-
<b>SILVER (SIU21)</b>	Overweight. Confirming support at the silver's DEEPER SUPPORT AREA between \$22 and \$24. Silver must now follow up and confirm support by breaking above the Jun downtrend near \$25.50. Keep in mind, however, silver's stronger resistance level is at the Aug downtrend near \$28.50. Keep your positions for now.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), AVG position: \$23.25.	<b>23.659</b>	2dc below \$22	ST: \$35, MT: \$50
<b>PSLV</b>	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	<b>8.320</b>	2dc below \$5.25	-
<b>AEM</b>	Out. AEM remains under pressure, with ST resistance at the Jun downtrend near \$63. AEM must break above this level initially to show a sign of strength; but, it must break above the Sept downtrend at \$70 to reverse the downtrend since 2020. Waiting for further weakness to play out before buying new positions.	O	-	<b>58.34</b>	-	-
<b>NG</b>	Still overweight after reducing some exposure. NG is coiling at the lows, forming a bullish downside wedge with upside target at \$10. To confirm the pattern, NG must rise above \$7.50. Keep your positions for now.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. AVG: \$8.90.	<b>7.21</b>	2dc below \$7.	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Overweight. Continues to hold above the Mar 2020 uptrend at CA\$0.80. BRC has held up among the strongest, and weakness could be short lived. Watch for a break above the Jun downtrend near CA\$0.90 to show signs of renewed strength.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21) AVG: \$0.91 (BKRRF: \$0.72).	<b>0.82</b>	Keep your positions during weakness.	ST: \$1.60 (BKRRF: US\$1.40), MT: \$3
<b>KL</b>	Overweight. KL is looking good above support at \$38. It remains under pressure below the 2021 highs at \$45. Keep your positions. If you're not in or underexposed, consider buying below \$40.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21) AVG: \$39.55.	<b>39.78</b>	Ride through weakness.	\$58 & \$75
<b>BTG</b>	Out. Stay out.	O	\$5.85 (Jan-6-21), \$5 (Jan-22-21), \$4.70 (Apr-14-21). Sold half at \$4.92 for 5% loss (Jun-9-21). Sold for 26% loss (AVG loss of 15% for total position).	<b>3.85</b>	Out.	-
<b>EQX</b>	Holding full position. EQX remains under pressure, showing some support above \$6. EQX must rise above the Jun downtrend, above \$6.50 to show signs of renewed strength. Consider EQX's next resistance is at \$8 and a stronger resistance near \$10, the Aug 2020 downtrend. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21), AVG: \$10. Sold excess for a 20% loss (Mar-31-21).	<b>6.15</b>	Waiting for bounce up to unload.	ST: \$14, MT: \$20
<b>SVM</b>	Out. Stay out.	O	\$6.40 (Dec-22-20), \$6.75 (Jan-6-21), \$5.25 (Mar-17-21). Sold excess for small gain (Jun-9-21). Sold the rest for 24% loss (total loss for the position 10%).	<b>4.05</b>	2dc below \$4.50.	ST: \$9, MT: \$12
<b>FSM</b>	Holding full position. FSM continues to struggle to find a low level. It remains under pressure with more downside possible. FSM must rise above the Jun downtrend, above \$4.50 to show signs of renewed strength. Keep in mind, however, FSM's stronger resistance is at the Feb downtrend is \$5.50. Keep your positions.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), AVG:\$7.	<b>4.09</b>	Hold through weakness.	ST: \$10, MT: \$15
<b>HL</b>	Holding a full position. HL remains under pressure below \$6.50, the Jun downtrend. Noteworthy, HL is slipping below \$6 showing signs of weakness. Hold on to your positions for now. Wait for weakness to play out.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), AVG: \$6.	<b>5.88</b>	2dc below \$6.	ST: \$10 & MT: \$12
<b>OR</b>	Holding full position. OR is hugging the bottom side of the Jun downchannel, coincidentally it's also the Apr low & key support. If OR rises above the Jun downtrend above \$13.50, it's off to the races! On the downside, a decline below \$12 could push OR lower. Keep your positions for now.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	<b>12.33</b>	2dc below \$12.	\$16 & 20.
<b>HMY</b>	Holding full position. Testing support, but holding at \$3.50. Leading indicator is at an extreme, suggesting a bounce up is now likely. Keep in mind, HMY must break above the Aug downtrend at \$5.25 to show renewed strength. Keep your positions.	H	\$3.90 (Jul-7-21).	<b>3.65</b>	Holding during weakness.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED						
Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>CURRENCY - CASH (16%)</b>						
<b>U.S. DOLLAR (DXM21)</b>	Breaking above the Mar 2020 downtrend near 93 showing impressive strength! The dollar has bullish support at the May-Jun uptrend near 92.50. The current breakout suggests the dollar could now reach the Sept highs at 94 initially. If the dollar falls from the highs and breaks below 92.50, it could fall further, possibly the Jan uptrend near 90. Keep your cash in U.S. dollars for now. Demand for dollar as a safe haven could increase.	H	-	<b>93.15</b>	-	-
<b>INDUSTRIAL METALS AND ENERGY (12%)</b>						
<b>IVN.TO IVPAF.OTC</b>	Out. Waiting for weakness to buy.	O	Out	<b>9.58</b>	-	-
<b>NXE</b>	Holding full positions. NXE is pulling back, breaking below \$4 showing weakness. If it breaks below the Nov uptrend at \$3.75, it could fall further, to possibly the Mar 2020 uptrend near \$3. If it holds, it could resume its rise to the top side of the Nov upchannel near \$6. Keep your positions.	H	\$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain. Bot: \$3.85 (Jul-21-21). AVG: \$3.675.	<b>3.82</b>	2dc below \$3.	MT: \$8
<b>URC.V</b>	Out. Breaking below key support showing weakness, but now holding at \$3 suggesting the lows might be in. URC must break above CA\$3.75 to show signs of renewed strength. Wait for further weakness to buy, ideally below \$3.	O	OUT.	<b>3.13</b>	-	-
<b>ALS.TO</b>	Holding small position. ALS is confirming the Oct 2020 uptrend and support by bouncing up after testing the key support. The leading indicator is on the rise, and it looks like the zero line will hold. Buy more on weakness near \$16.50 or lower.	H, B	\$16.75 (Jun-28-21).	<b>17.34</b>	2dc below \$13.50.	\$21 & \$30
<b>CLF</b>	Holding a full position. Rose to new highs for the move. CLF is pulling back, showing some weakness ST is now likely. CLF remains very bullish above the Oct uptrend near \$20. Keep your positions during weakness.	H	\$24 (Jul-29-21), 24.90 (Aug-13-21)	<b>24.44</b>	2dc below \$19	\$35 & \$45
<b>FCX</b>	Out. Waiting for weakness to buy. Showing weakness after failing to surpass resistance at \$40. It's showing weakness and could now fall to the bottom side of the May downchannel if the Oct 2020 uptrend is broken on a 2dc below \$33. Stay out for now.	O	OUT	<b>34.72</b>	-	-
<b>USGDF</b>	Holding small positions after buying a bit last week. USGDF is looking strong above the May uptrend near \$0.69. It's leading indicator is also above zero showing momentum is up. Overall weakness within resources could push USGDF lower; if so, hold on and wait for weakness to abate before buying new positions.	H	0.73 (11-Aug-21).	<b>0.713</b>	2dc below \$0.55	Open
<b>MELT UP RISE PORTFOLIO (24%)</b>						
<b>WMT</b>	Holding full position. Looking good above uptrend and support near \$140. WMT must rise above the resistance at \$155 to show renewed strength. Keep your positions.	H	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec-23-20). Sold some at \$145 for 6% profit (Jan 2021), AVG: \$136.	<b>150.78</b>	2dc below \$140	ST: \$180, MT \$300, LT: \$600
<b>SHOP</b>	Holding reduced positions. Looking topy at the highs. A break below \$1400 could unleash weakness that could push SHOP all the way to the Jun uptrend near \$1150. Keep your positions for now, buy more on a decline below \$1200.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); Sold half at \$1530 for 46% profit (Jun-21-21). AVG: \$1040	<b>1480.66</b>	2dc below \$1050.	ST: \$1800
<b>PYPL</b>	Holding reduced positions. Consolidating the decline above the Nov uptrend near support at \$260. A break below is bearish, but if PYPL holds, it could then resume its rise to the top side of the Nov upchannel near \$360. Keep your positions for now.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21), AVG: \$240. Sold half at \$300 for 25% gain (Jul-12-21). AVG \$240 (Half position)	<b>271.10</b>	2dc below \$260.	\$360 ST, \$400 MT.
<b>UBT</b>	Holding a full position, down from overweight. Bullish above the May uptrend at \$54 with deeper support at \$49. If UBT falls below 50, buy more. If UBT holds above these support levels, it could then rise to test the 2021 highs. Keep your positions.	H	\$48.25 (Mar-3-21), \$49 (Jun-16-21). Sold the excess for 11% profit (Aug-21). AVG: \$48.63	<b>55.32</b>	2dc below \$47.	MT: \$72.
<b>COINBASE (COIN)</b>	Holding a full position. Pulling back after reaching the \$300 level showing strength. However, leading indicator below is sluggish, suggesting downside pressure could linger. Keep your positions for now.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). AVG: \$283	<b>250.80</b>	2dc below \$220.	ST: \$325 & MT: 450
<b>ED</b>	Holding full position. Rising with strength, approaching key resistance at \$79. Watch for a break above this level to show renewed strength that could push ED to our first profit target. Keep your positions.	H	\$70.25 (Mar-10-21), \$71.90 (Mar-17-21), AVG: \$71.	<b>77.20</b>	2dc below \$73 (adj).	ST: \$83, MT: \$95
<b>ABNB</b>	Holding a full position. Resisting at key level. Must break above \$160 to show renewed strength. On the downside, the May-Jul lows are solid support near \$130. Keep your positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21).	<b>143.90</b>	2dc below \$130	\$200

## Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oyales@adenforecast.com](mailto:oyales@adenforecast.com).

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**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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