



# -GCRU-

Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

June 23<sup>th</sup>, 2021

IN ITS 20<sup>th</sup> YEAR – Nº 942

## POWELL FEELS THE PRESSURE

### FED SETS DATE SOMEWHERE IN 2023

### GOLD & TREASURY YIELDS FALL RESOURCES SHOWING SIGNS OF A BOTTOM

## DON'T COUNT THE DOLLAR OUT YET

**T**he talk of the day this week has been the apparent shift in the Fed's language regarding monetary policy... it's now talking about normalizing rates.

And although many are labeling Powell's remarks as hawkish, they're actually very dovish when reading between the lines. Consider the Fed is assuring markets monetary policy will remain highly accommodative through most of 2023 even when economic growth is projected to be higher than the average median of the past 20 years...

**"Chance favors only the mind that is prepared"  
- Louis Pasteur**

This means, the legal and socio-economic environment in the U.S. will remain favorable towards business. And because the U.S. is moving away from Covid-19 at a faster pace than anyone else, it'll be able to go back to full productivity before other countries driving global investment to the U.S. A strong economic backbone will be bullish for the U.S. dollar index, U.S. companies and U.S. Treasuries...

My first chart shows the U.S. dollar index since 2014, just prior to a bullish up-move later that year in October. Notice the dollar has strong support at the 2018 lows, exactly at the 88-89 level. The Jan lows this year coincided with the 2018 lows too, making it a relevant support. Notice that since Jan, however, the U.S. dollar has been up-trending. Just this past week, it blew up, breaking ST resistance, regaining the 92 handle.

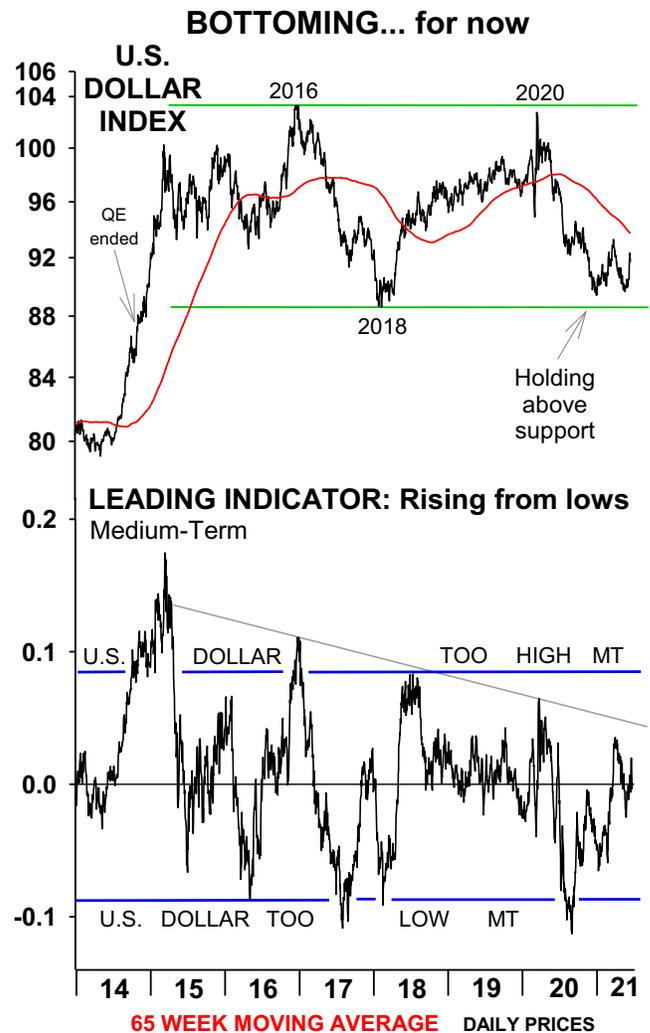
You'll also notice the dollar is reaching key resistance at the moving average near 95. It's also reaching a key downtrend since the Mar 2020 peak near 93.50. It's safe to say the dollar will likely rise to this level on the current leg up rise... The question is will it surpass the resistance?

A break above the resistance level would show signs of an intermediate trend reversal that could ultimately push the dollar to the 100 level or higher. It would be a crippling rise for most asset valuations as dollar strength itself tends to be deflationary.

However, if the dollar fails to break above this key resistance area between 93.50 - 95, it could fall back and re-test the Jan uptrend & Jan lows near 89. A clear break below this level, and more importantly, the 2018 lows near 88, opens the door to a continued decline, to possibly the lower 80s or higher 70s, at the 2011-2012 lows.

The leading indicator below is growing, showing momentum picking up steam, pushing the dollar higher. It's also reaching a resistance that could freeze the current rise, or allow a breakout and stronger rise. The decline in the dollar would be bullish for most asset classes across the board.

The dollar (and the world) is at a crossroads.



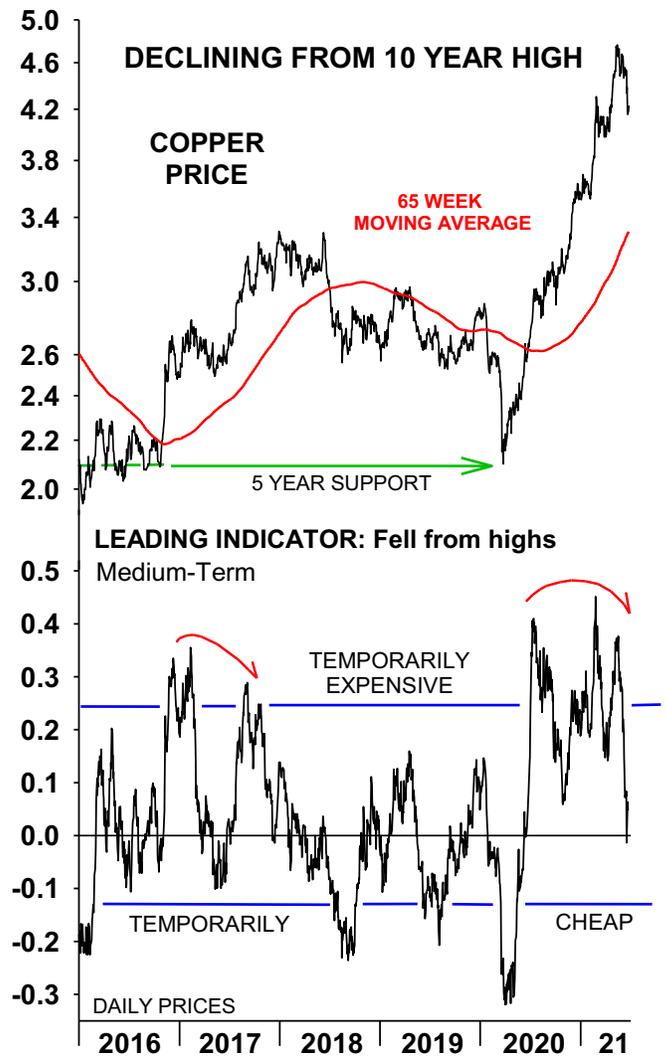
An indication of slowing economic momentum is the toppy price of copper...

Although it remains very strong above \$4, it's declined about 20% from its record highs in just a few weeks. Copper is now testing deeper support at \$4. A break below this level could push copper (and resources) down further.

Notice copper's leading indicator below... It had reached a high in February when copper peaked earlier this year. It's now coming down and unwinding. The indicator suggests the decline in copper still has a ways to go.

Many of the resources I'm showing below are looking ripe to buy. Their leading indicators, as you'll see on the charts below, are at extreme lows suggesting limited downside and renewed upside potential. ST, we could see a bounce up.

But, toppy prices in oil, copper and U.S. stocks suggest we could see a pull back or decline, which would coincide with dollar strength and rising bonds. We're out for the most part, but waiting for opportunities to develop to pick up new positions.



There are other indications like a toppy U.S. stock (and world) stock markets, and rising U.S. Treasuries. The rise in Treasuries is itself deflationary and could coincide or feed the dollar strength narrative.

As shown last week, the U.S. 10 year yield is resisting at the 1.50% level... It's struggling to hold above it and it could now fall back to the 1% level. The 30 year yield is testing the 2% level. A break below opens the door to more downside...

This shouldn't come as a surprise...

We've been showing a bottom forming in LT U.S. treasuries since March this year. They've been up trending, recently breaking out above a key resistance level.

We picked up some more positions in UBT and are now overweight. It's been looking strong, poised for more upside. UBT could now rise to our profit target at \$60. As mentioned in our weekly alert, if you're unable to trade UBT, you can use TLT. As a third alternative, consider using BND. Keep in mind BND also holds other Treasuries, not only LT U.S. government.

Some of our open positions in precious metals and resources may be testing stops and support levels. Remember gold's 'B' declines tend to be a mild one. Don't get stopped out. Hold on to your positions during weakness. We'll be taking advantage of that weakness to buy new positions.

I also sold half of my positions in Shopify (SHOP) for a 46% gain, but also picked up some Airbnb (ABNB).

Our strategy for this week is to keep a close eye on the U.S. dollar index. Keep an eye on the 93.50 resistance level. If it's clearly surpassed, the dollar could rise further putting additional pressure on some of our positions. If the dollar resists at 93.50 and falls, it would continue being supportive of asset prices broadly.

I'm also adding some new resources on our radar to pick up as great opportunities come up. Be patient with gold and precious metals overall. I'm tempted to buy new positions, but downside pressure is not over just yet.

## OPEN POSITIONS

### — PRECIOUS METALS —



Gold broke below the Mar 2021 uptrend & support at \$1850 showing weakness. Gold fell further, below \$1800 nearly reaching our 'B' decline target. Gold's leading indicator is bearish, at the bottom side of an 11 month long down channel. Price action suggests more weakness; a decline to gold's intermediate support at the 23 month MA near \$1730 is now likely. I had instructions to buy again below \$1800. Buy the decline was faster than anticipated. Wait for weakness to play out before buying. Buy some more below \$1750.

**SILVER JUL 2021 (SIN21)**  
**06/22/21 CLOSE = 25.857**



Silver followed gold during its waterfall decline last week. It also broke below the Mar 2021 uptrend and it's approaching deeper support near \$25, the Nov uptrend. Leading indicator below also broke rising support showing weakness. Silver will remain under pressure ST, but if it holds above the Nov uptrend, it'll confirm rising support which could push silver above its deeper resistance at \$30. I'm overweight. Keep your positions during weakness.

**GOLD BUGS INDEX (HUI)**  
**06/22/21 CLOSE = 274.1**



Gold miners were not the exception. They too declined, following gold down. The HUI Index broke below support at 300 and even the Mar 2021 uptrend. It's holding above 275, a low back in Nov, just as Spinner reaches an extreme low level. Price action on HUI and Spinner together suggests the lows are near.

**NOVAGOLD RESOURCES INC. (NG)**  
**06/22/21 CLOSE = 8.35**



Just before the waterfall decline I sold some of our positions to take profits made until then. I only sold the froth and kept full positions. Precious metals overall remain my largest holdings within my portfolio. I kept my core positions and will ride them through weakness. I'll be waiting for a low or bottom to pick up more positions at great values. I'm also waiting on price action on the U.S. dollar index...

Novagold (NG) fell to the Mar low & support level, just as its leading indicator, Spinner, also fell to an extreme. Combined price action suggests NG could hold at the key support level near \$8 and jump up once weakness within precious metals plays out. Consider the jump up could push NG to its major resistance at \$12, a solid 50% gain. I'm waiting for weakness to play and see if NG holds above \$8 before buying more positions. If you're not in, consider buying some at mkt.



Blackrock Silver Corp ([BRC.TO](#) & [BKRRF.OTC](#)) is also pulling back from the recent highs in early June. The pull back is looking like a bullish flag pattern, with pole resistance at \$1.20 and an upside target at \$1.60, if the pole resistance is broken. BRC's leading indicator below is also looking like it will form a bottom above the uptrend since last Sept. Keep your positions. Buy more on weakness near CA\$0.95 (BKRRF: \$0.75).



Equinox Gold (EQX) is showing similar price action to NG, above. Notice EQX fell to its Mar lows, where it's currently holding. Spinner, the leading indicator, broke below an uptrend of its own, showing momentum turning bearish. The downside is likely to be short lived. It's yet to be seen if EQX can hold above the Mar low & support. Keep your positions for now. Be patient and flexible. Allow weakness.



Kirkland Lake Gold (KL) broke below support at \$42 showing continued weakness. It's testing the \$40 level now just as its leading indicator reaches an extreme low area. If KL holds above \$39, our stop limit, it could resume its rise to the Jan high resistance near \$45. Remember KL will have to rise above this level to show renewed strength. Keep your positions for now. If you're not in, KL is a great buy at mkt.

B2 Gold (BTG) is also under pressure, showing similar price pattern as it tests the Mar lows near \$4.25. BTG's leading indicator is at an extreme low level confirming support at the Mar lows. If BTG holds, it could bounce back to re-test the Nov downtrend near \$5. A break above this level could position BTG for more upside. Keep your reduced positions for now.

Silver shares are also under pressure. They're falling as anticipated and are holding



near deeper support. There's great opportunity developing. I'm waiting for weakness to play out before committing more.

Hecla Mining Company (HL) is another of my favorites. Just this week, it broke support, starting to decline after a bullish rise to the top side of the Mar 2020 up-channel. HL's leading indicator is bearish, but near an extreme. Price action suggests HL could edge lower, to the Mar 2020 uptrend below \$7. Wait for more weakness, ideally below \$7.50 to buy new positions.



Silvercorp Metals (SVM) is another favorite. It failed to break above the Aug downtrend near \$6.50 and now it broke the Mar uptrend & support, confirming weakness. It's showing more downside risk. SVM's leading indicator below is showing weakness, testing an uptrend of its own. Keep your positions. Allow for some weakness. On the upside, the Aug downtrend at \$6.50 remains key resistance.

Fortuna Silver Mines (FSM) is also showing weakness. It continued to fall, breaking below \$6, testing the key lows and support level. Spinner is also bearish, showing weakness could continue ST, but it's also near an extreme low showing the lows for FSM may be in. Keep in mind FSM must rise above the Feb downtrend near \$6.50 to show signs of renewed strength. Keep your positions for now. Weakness will likely be short lived.

— STOCKS —



Shopify (SHOP) is very bullish. In our alert I reminded you to sell half of your positions on a break above \$1500. And that it did last Monday, allowing us to take a 46% profit in a few months. Combined profits in SHOP over the past year have been great and



could remain strong moving forward as it represents the future of retail solutions for business owners. Keep a reduced position in case SHOP rises to our next target at \$1800. I'll be ready to buy back new positions on a pull back to \$1100.



Paypal (PYPL) broke above a bullish ascending triangle to a new 3+ month high. The bullish ascending triangle is a continuation pattern suggesting PYPL could now rise to the top side of the Nov up-channel near \$340. Look at the leading indicator below, it's rising above zero with room to rise further. It suggests more upside is likely. Keep your positions, and be ready to sell half at our first profit target.

I also picked up some Airbnb (ABNB) last week below \$150. It continues to uptrend after breaking above the Mar downtrend. ABNB is developing support at the May uptrend near \$146. As economies move away from lockdowns and international travel resumes, we could see an uptick in travel services that had been in rising demand pre-Covid 19, such as ABNB. Keep your position and wait for weakness to buy more. If not in, consider buying below \$150.



Walmart (WMT) is showing weakness as it fell after breaking below soft support at \$140. WMT's leading indicator is showing signs of support at \$135. Hold on to your positions for now. WMT is a great longer term growth story, even though it's been lackluster the past year. Keep your positions for now.

Consolidated Edison (ED) is also showing weakness, flirting with our stop and support level near \$75. ED's leading indicator is falling below zero, showing weakness. The chart suggests some continued downside is

**AIRBNB, INC. (ABNB)**  
06/22/21 CLOSE = 149.68



likely. However, hold on to your position for now. If ED falls below \$75 and stays there for a 2dc, then sell for breakeven to small gain.

Together with recent purchase in UBT, “Other Stocks” are my largest position representing 24% of the total portfolio.

— RESOURCES —

Resources represent my smallest holdings after having taken great profits the past 2-3 quarters (10%). Since we've been selling our resources, we've been adding to our cash position and buying gold during the lows this year. And although copper and resources have been falling, they might be reaching a low sooner than you think. We're trying to time the decline in copper as a sign or trigger to buy new positions. We continue to wait patiently for lower lows before buying new positions.

EMX Royalty (EMX) fell to its key Jul 2020 uptrend and support just below \$3, as its leading indicator forms a bottom at an extreme low area. The chart suggests the lows for EMX may be in and some consolidation is now likely. EMX will show renewed strength on a break above the Jan downtrend near \$3.60. We recently sold half of our positions for a gain and we're waiting for weakness to play out before buying new positions. Keep your reduced positions for now. If you're not in, consider buying some below \$3.

I continue to hold a reduced position in NexGen Energy (NXE) after taking handsome profits. NXE is testing the Nov uptrend near \$4 just as its leading indicator below reaches an extreme low suggesting the lows are at hand. NXE is looking like a good buy. Buy more at the lower \$4s or below \$4, ideally.

**WALMART INC. (WMT)**  
06/22/21 CLOSE = 137.09

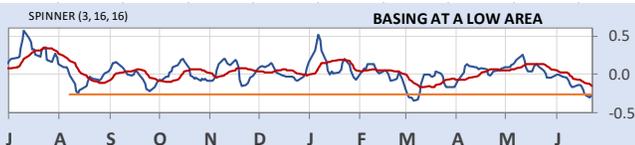


**CONSOLIDATED EDISON, INC. (ED)**  
06/22/21 CLOSE = 74.42



**EMX ROYALTY CORPORATION (EMX)**

06/22/21 CLOSE = 3.015

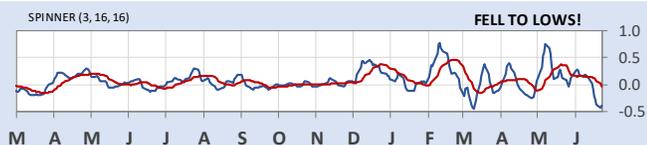


BP P.L.C. (BP) is pulling back after reaching a new high above \$28. However, momentum is taking a dive as BP breaks below the Oct uptrend and rising wedge. The downside target of the bearish pattern is at \$25. If BP holds above support, it'll be bullish and could resume its upward path. A break below \$25 would be bearish. Keep your positions for now.

I'm also adding to new positions to keep a close eye on ...

**NEXGEN ENERGY LTD. (NXE)**

06/22/21 CLOSE = 4.245



Ivanhoe Mines (IVN & IVPAF) which we've been following and successfully trading since the fourth quarter last year, and Altius Minerals ([ALS.TO](https://www.altiusminerals.com)), which we've traded before, but hasn't offered a great re-buy opportunity until now.

Notice [IVN.TO](https://www.ivn.com) is testing the \$8 level, above the Mar 2020 uptrend and support near \$7.50. The leading indicator below is under pressure, near an extreme, suggesting the downside is limited. The chart tells us IVN remains under pressure below the May downtrend near \$9. Buy some below \$8 and buy more on further weakness.

**BP P.L.C. (BP)**

06/22/21 CLOSE = 27.15



Altius Minerals ([ALS.TO](https://www.altiusminerals.com) & [ATUSF.OTC](https://www.atusf.com)) is looking really good too. It's holding above \$16.65, its 15wk MA just as its leading indicator, Spinner reaches an extreme low. The chart suggests the lows are near and some uptime is now likely. Buy some below \$17 and more on further weakness.

**IVANHOE MINES LTD. (IVN.TO)**  
**06/22/21 CLOSE = 8.08**



Good luck and good trading,



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**ALTIUS MINERALS CORPORATION (ALS.TO)**  
**06/22/21 CLOSE = 17.06**



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TRADER SHEET						
Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>PRECIOUS METALS PORTFOLIO (43%)</b>						
<b>GOLD (GCQ21)</b>	Holding full position. Gold broke down, breaching the \$1800 level like a hot knife through butter after failing to surpass the Aug downtrend. Gold remains vulnerable below this downtrend near \$1900, but it looks like a sideways consolidation could start above key support near \$1700. Keep your positions through weakness and wait for stronger signs of a bottom to emerge before buying back positions at the lower levels.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), 1865 (May-25-21). Sold some at \$1900 for small gain. AVG: \$1855.	<b>1777.40</b>	2dc below \$1675.	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), 14.90 (May-25-21), AVG: \$14.87.	<b>14.10</b>	2dc below \$11.20	-
<b>SILVER (SIN21)</b>	Overweight. Failed to break above the Aug downtrend, falling lower, breaking ST support, approaching stronger support at the Nov uptrend near \$25. Consider silver's deeper, rock solid support is at the Nov lows near \$22. Keep your positions during weakness. If you're not in with a full position or are looking to increase positions, buy some near \$25.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), AVG position: \$23.25.	<b>25.857</b>	2dc below \$22	ST: \$35, MT: \$50
<b>PSLV</b>	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	<b>9.22</b>	2dc below \$5.25	-
<b>NG</b>	Overweight. Testing support level at \$8 while Spinner reaches an extreme low suggesting further downside is limited ST. NG is a great value at the lower \$8 level. If you're not in and looking for a great buy at great prices, buy some below \$8.50 and then wait for weakness to play out before buying more. As this portfolio goes, I remain overweight and will wait for weakness to play out further before buying more.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), AVG: \$9.20.	<b>8.35</b>	2dc below \$8	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Holding a full position. BRC is showing support near the CA\$1 (BKRRF: \$0.80) level after pulling back from the early Jun highs near \$1.20 (BKRRF: \$1.03). The pattern is bullish, but BRC must break above CA\$1.20 to confirm the bullish pattern. The downside seems limited, but I'm hesitant to call out a bottom just yet. Buy more below CA\$0.95 (BKRRF: \$0.75).	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21). AVG:\$ 0.89.	<b>0.97</b>	2dc below \$0.75 (BKRRF: US\$0.65)	ST: \$1.60 (BKRRF: US\$1.40), MT: \$3
<b>KL</b>	Holding a full position. KL flirted with our stop level at \$39. However, the downside is limited & could be short lived and I'm willing to remain flexible during this time. KL's leading indicator suggests the lows are near, confirming \$39 could end up being a key support level. Consider KL's deeper support remains at the Mar lows near \$32. I'm waiting for weakness to play out further before buying more.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). AVG: \$39.75.	<b>40.19</b>	2dc below \$39.	\$58 & \$75
<b>BTG</b>	Holding reduced position. BTG failed to hold above soft support near \$4.90. It's now testing deeper support at the Mar 2021 lows at \$4.25. Keep your positions during weakness. Consider buying again when BTG shows stronger bottoming signs.	H	\$5.85 (Jan-6-21), \$5 (Jan-22-21), \$4.70 (Apr-14-21). Sold half at 4.92 for 5% loss (Jun-9-21). AVG: \$5.20.	<b>4.43</b>	2dc below \$4.25.	ST: \$7.50, MT: \$10
<b>EQX</b>	Holding full position. EQX is looking weaker. It had a weak 'A' rise with gold and it looks like it's having a stronger 'B' decline. The move is not encouraging. However, EQX's business model and assets are world-class. Unloading for cash at this moment doesn't make sense, particularly since our cash position has been rising. Moreover, EQX could pick up steam with the next 'C' rise... Keep your positions and hold through weakness.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21), AVG: \$10. Sold excess for a 20% loss (Mar-31-21).	<b>7.67</b>	Hold through weaknesses.	ST: \$14, MT: \$20
<b>SVM</b>	Holding full position. SVM broke below the Mar uptrend and support at \$6. The move confirms resistance level at \$6.50 since the Aug peak. SVM is holding at soft support near \$5.50, but has deeper support at the Mar lows near \$4.50. Keep your positions. Hold during weakness. We'll be waiting for clear signs of a bottom before buying more.	H	\$6.40 (Dec-22-20), \$6.75 (Jan-6-21), \$5.25 (Mar-17-21). Sold excess for small gain (Jun-9-21). AVG: \$6.10.	<b>5.70</b>	2dc below \$4.50.	ST: \$9, MT: \$12
<b>FSM</b>	Holding full position. FSM fell to support below \$6. It's leading indicator, Spinner, is bearish with some room to fall further, suggesting weakness will likely remain. FSM is a great company and a fine one to keep stashed in your portfolio. I'm keeping through weakness and waiting for a bottom to emerge before buying more. On the upside, FSM must break above \$6.50 to show renewed strength.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), AVG:\$7.	<b>5.74</b>	Hold through weaknesses.	ST: \$10, MT: \$15
<b>HL</b>	Holding reduced position. HL collapsed with the rest of the gold universe and as anticipated. HL's leading indicator is at an extreme low, lower even than Mar 2020 lows! However, weakness within the gold universe will likely remain a bit longer which suggests we could see HL test the uptrend near \$6.50, as it consolidates. Buy more positions near \$7 or lower.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21). AVG: \$5.75.	<b>7.90</b>	2dc below \$6.	ST: \$10 & MT: \$12

TRADER SHEET CONTINUED						
Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>CURRENCY - CASH (23%)</b>						
<b>U.S. DOLLAR (DXM21)</b>	The U.S. dollar index exploded to the upside after quietly forming a base above the Jan low near 89.50. The rise could push the dollar up further, to possibly the Mar 2020 downtrend just above 93. A break above this level could show a trend reversal on the dollar and a continued rise to higher levels, possibly above 100. However, if the dollar resists at this downtrend near 93, it could resume its decline and retest the Jan uptrend near 89.50. A decline below the Jan lows at 89 would confirm bearish action and open the door to further downside. We have a growing chunk of cash, all of it in U.S. dollars.	H	-	<b>91.75</b>	-	-
<b>INDUSTRIAL METALS AND ENERGY (10%)</b>						
<b>IVN.TO (VPAF.OTC)</b>	Approaching key support at the Mar 2020 uptrend near \$7.25 (IVPAFF: \$5.50) just as its leading indicator shows signs of a bottom approaching. The chart suggests IVN could hold at the key Mar 2020 uptrend & support level. Buy some near \$7.50 (IVPAF: \$6). If the Mar uptrend is broken, we'll take advantage of further weakness to buy more then. We're starting to build up our position.	B	Out	<b>8.08</b>	0.00	\$0
<b>EMX</b>	Holding reduced position. EMX is holding above a key support level at the Mar 2020 uptrend just below \$3. EMX's leading indicator is also forming a base at an extreme low level, suggesting the lows may be in and some upside is now likely. Keep your positions for now. Consider buying new positions, or increasing positions at \$2.95.	H	\$2.68 (Oct-28-20), \$2.75 (Nov-19-20), \$3.40 (Feb-17-21). Sold half at \$3.30 for avg 14% gain (Jun-9-21) AVG: \$2.94.	<b>3.02</b>	2dc below \$3.	ST: \$3.80, MT: \$5.
<b>NXE</b>	Holding reduced positions. NXE is showing strong support at the \$4 level. ST leading indicator is confirming support as it trades near a low area with limited downside. NXE's chart tells us the downside is over, and some consolidation is likely before the next upmove. Buy more below \$4.	H, B	\$3.25 (Mar-10-21), \$3.77 (Apr-14-21), AVG: \$3.50. Sold half for 48% gain.	<b>4.25</b>	2dc below \$3.70	\$5 (reached!) & MT: \$8
<b>BP</b>	Holding full position. BP fell below the Oct uptrend after reaching a new 52wk+ high! The chart suggest BP could now decline to test the Apr lows near \$25. If BP holds at this level, it could then resume its rise to our profit target. Keep your positions in the meantime. BP is a great company, paying a great dividend, allowing us to be patient, allowing some weakness.	H	\$26.65 (Mar-10-21), \$24.50 (Mar-31-21), AVG: \$25.55.	<b>27.15</b>	2dc below \$22.	ST: \$35 MT: \$45
<b>ALS.TO</b>	Buy some below \$17 and more on further weakness. Altius Minerals (ALS.TO) is a growing resource company, well funded and with great assets. It's poised to grow together within the resource space over the next few years. We traded Altius in the fourth quarter last year. We're ready to buy more as resources bottom.	B	Out	<b>17.06</b>	-	-
<b>MELT UP RISE PORTFOLIO (24%)</b>						
<b>WMT</b>	Holding a full position. WMT failed to keep up ST momentum and turned down. It hasn't been very exciting over the past year, but remains among the biggest potential growth stories out there as it transitions to focusing on online sales. It's a great anchor company, with rock solid financials. Keep your positions for now. Downside is limited. If looking to unload, wait for a bounce up above \$140.	H	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec-23-20). Sold some at \$145 for 6% profit (Jan 2021), AVG: \$136.	<b>137.09</b>	2dc below \$130 (adj).	ST: \$180, MT \$300, LT: \$600
<b>SHOP</b>	We took a 46% profit on Monday and now holding a reduced position. SHOP rose to the top side of the Jun upchannel near \$1600. SHOP's leading indicator is very bullish too, but nearly overbought, suggesting the upside may be limited for now, and a pull back or correction is now likely. SHOP could decline to the Jun uptrend near \$1100 in the foreseeable future. Keep the second half of your position for now and buy back on weakness near the Jun uptrend level, below \$1150.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); Sold half at \$1530 for 46% profit (Jun-21-21). AVG: \$1040	<b>1510.54</b>	2dc below \$1000	ST: \$1800
<b>PYPL</b>	Holding a full position. PYPL broke above resistance at \$280, coincidentally a bullish ascending triangle showing strength. The breakout rise also suggests a rise to the Feb highs, near our first profit target is now likely. Keep your positions, but sell half if \$320 target is reached.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21), AVG: \$240.	<b>286.75</b>	2dc below \$220.	ST: \$320, MT: \$400
<b>UBT</b>	Bought more last week and I'm not overweight. UBT broke above the Aug downtrend with strength, confirming support above the Mar uptrend, while showing upside potential. UBT's next resistance is at the Jan highs above \$60 (our first profit target). Keep your positions for now, sell half at first profit target.	H	\$48.25 (Mar-3-21), \$49 (Jun-16-21).	<b>51.40</b>	2dc below \$46	ST: \$60 & MT: \$72.
<b>COINBASE (COIN)</b>	COIN is testing the \$220 once again. It's price action remains pegged to price action in bitcoin, despite its business potential over and beyond bitcoin. I'm keeping my reduced position through weakness and wait for price action to develop further. Remember, the key level on the upside is at \$240.	H	\$295 (Apr-29-21).	<b>222.47</b>	Hold.	450
<b>ED</b>	Holding full positions. ED is showing support near \$75. If ED now rises above \$80, the Mar highs & Oct downtrend resistance, it'll show renewed strength with more upside potential. If it breaks below \$75 on a 2dc, sell for breakeven or small gain. Keep your positions for now.	H	\$70.25 (Mar-10-21), \$71.90 (Mar-17-21), AVG: \$71.	<b>74.42</b>	2dc below \$75.	ST: \$83, MT: \$95
<b>ABNB</b>	Holding a small position. ABNB continues to build a base above the May uptrend & support level. It's looking good above \$140. However, as the bottom develops expect some volatility. If the May lows hold near \$130, a rise to the Feb downtrend near \$200 would then be likely. Keep your positions for now.	H	\$149 (Jun-16-21)	<b>149.68</b>	-	-

## Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oayales@adenforecast.com](mailto:oayales@adenforecast.com).

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**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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