



-GCRU-

Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

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IN ITS 20th YEAR – Nº 936

BULLISH UPMOVE PUSHES GOLD TO KEY CROSSROADS I'M RAISING STOPS THE DOLLAR INDEX IS CRUMBLING COPPER RISES TO RECORD HIGHS!

Inflation expectations pushed copper to all time highs this past week! This was followed by a rise in asset classes across the board...

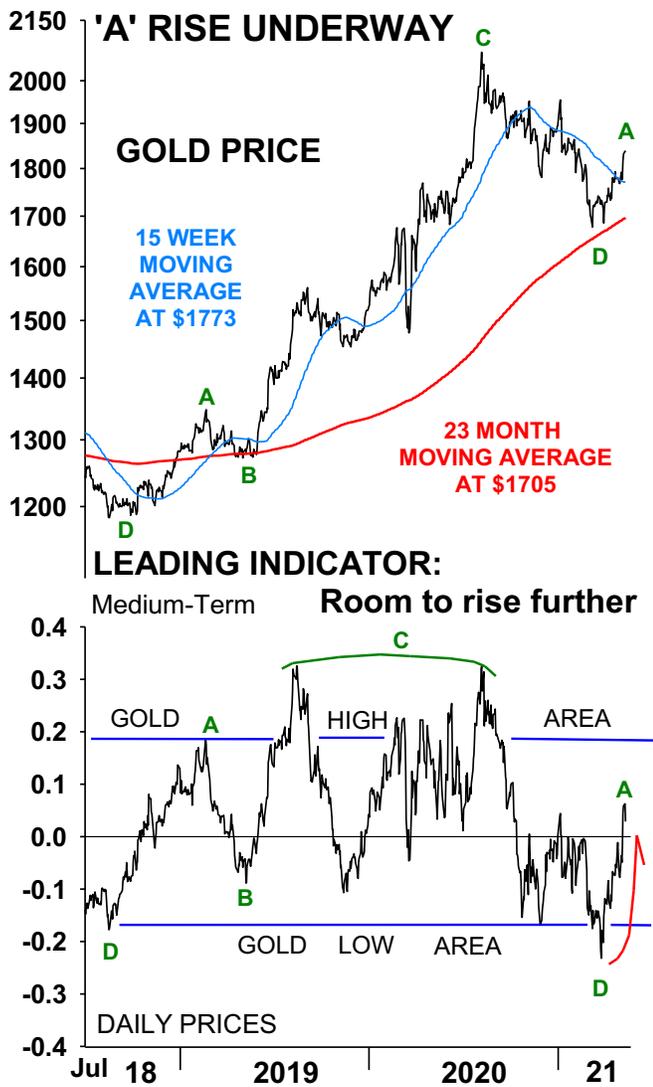
But concerns of over-heating inflation continue to mount. The rising cost of commodities will unavoidably push consumer prices for goods and services higher. It could squeeze corporate profits.

The rise in gold this past week cast some relief. Gold had been showing higher lows since the Mar lows, but just this past week, it actually broke above ST resistance at \$1800, looking solid.

Gold's 'A' rise continues to develop and it hasn't reached maturity.

On my first chart below, you'll see gold's rise since July 2018. It shows the ABCD cycle we recently reviewed. It shows the 23 month moving average & mega trend identifier at \$1705. The MT indicator below shows momentum.

**"Profits should be based not on optimism but on arithmetic"
- Ben Graham**



You'll notice gold's rise just broke above its 15wk MA and it's looking ripe for further upside. You'll notice the indicator below is just starting to pick up steam and has room to continue rising before reaching a normal high area for an 'A' rise. The chart suggests gold could break above the \$1850 resistance during this current 'A' rise.

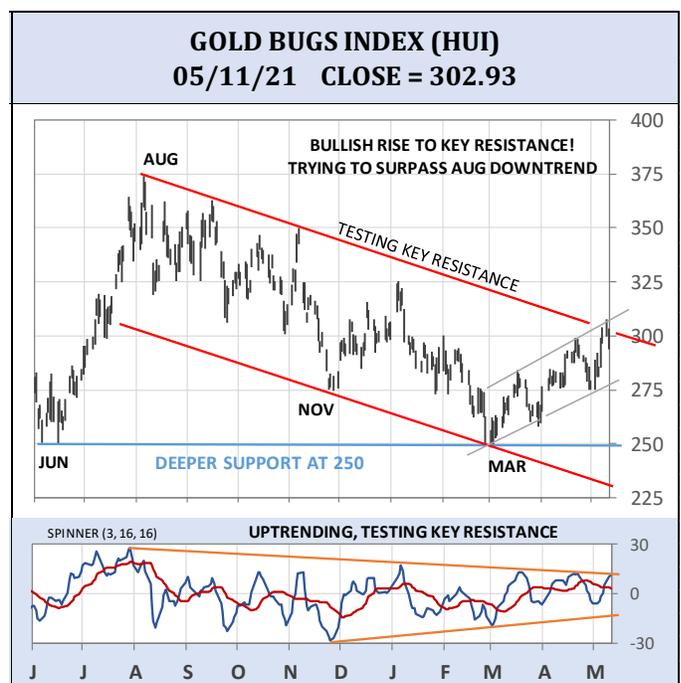
Interestingly, gold's upmove has not been alone. Silver is holding bullish above \$26 and just recently regained the \$27 handle. The potential is there and a rise to its all time highs near \$50 is possible. However, keep your feet on the ground and watch the \$30 level closely. Silver must break above it convincingly to show renewed strength.

The HUI Index (a gold miner index) is also confirming the bullish action. It's breaking above the key Aug downtrend & resistance at 300. The upmove shows gold miners gaining steam with upside potential. The coordinated rise exposes underlying strength within the gold universe.

Gold's relationship with copper (and resources) is even more telling...

The next chart below shows the copper to gold ratio. Its been a regular in our chart lineup for the past year allowing for timing trades in resources and precious metals. Together with other indicators, it has allowed us to navigate the past year successfully. You'll remember when the ratio rises, it favors copper over gold, and when it declines, it favors gold over copper.

The ratio is reaching a high since 2017; it's also near a 10 year long resistance area,





and its leading indicator is reaching a high normally exposing tops on the ratio. The chart suggest the ratio's upside is limited, which means, copper has risen too far against gold and could now yield to gold strength. The ratio suggests the next intermediate move will likely favor gold over copper.

This is yet another clear indication that gold will likely break above the resistance at \$1850.

It's also the reason I recommend selling the rest of your position in Ivanhoe Mines (IVN.TO) to protect a 46% profit built. It's also the reason why I've been a net seller of resources and a net buyer of precious metals during the past few months.

Yet another strong reason fueling gold higher is U.S. dollar weakness...

This past week, and as reported in last week's special alert, the U.S. dollar index broke down, below the 2021 uptrend & support at 90.50. The breakdown suggests weakness will likely continue. Downside pressure will continue to build. The dollar could now fall to test the Jan lows near 89.

Dollar weakness could be bullish for gold, particularly since gold has been moving opposite to the U.S. dollar this year 2021.

Our overall strategy remains the same as last week's ... To protect the last of our great profits built and to rotate into precious metals if you haven't already. I'm keeping low exposure to stocks too. I'm waiting for weakness in resources to buy back more positions. I'll also sell the rest of my positions if targets are reached.



OPEN POSITIONS

PRECIOUS METALS

Gold broke out above \$1800 last week showing impressive strength. It's at a crossroads, testing the Aug downtrend near \$1850. A break above will confirm gold's bullish upmove since Mar, opening the door to the Jan highs near \$2000 initially. But, if gold fails to break above resistance and closes below the Mar uptrend near \$1750-\$1800, it could re-test the Mar low & deeper support near \$1675.

The Spinner below is very bullish. It's breaking out showing momentum picking up steam. It's telling us gold could break its resistance level and resume its secular bull market rise. Raise your stops to 2dc below \$1750. Keep your positions.



Silver confirmed bullish support above the Mar uptrend near \$26 after rising to new highs, nearly reaching \$28. Silver's leading indicator below is breaking above zero, showing momentum picking up steam with lots of room to rise further. The chart overall suggests silver could rise to the Aug/Feb highs ST.

If silver breaks stronger resistance at \$30, it's off to the races! If not, it could then fall back to test support levels on the downside. The Nov low near \$22 remains the deeper support for now.



The miners are also confirming support above the Mar uptrend after rising to new highs, testing key resistance levels. The HUI Index broke above 300 as seen above which shows good strength.

Our individual positions continue to show higher lows, many of them rising to new highs for the move since Mar.

Notice Novagold (NG) is holding above the Mar uptrend near \$9, just as



Spinner below breaks above zero and it's MTMA; both charts together show momentum is building and more upside is likely. Keep in mind, however, NG must break above ST resistance at \$10 first before resuming its rebound rise. NG's target after that is at the Sept highs near \$12. Keep your positions.



Another of our junior positions Blackrock Silver Corp (BRC.V) has also been doing great! It finally broke out from a symmetrical triangle suggesting its next intermediate move is to the upside, to possibly the Jan highs. Spinner below is rising, picking up steam, showing more upside potential for BRC. Keep your positions as long as BRC holds above the Mar uptrend near CA\$0.60.



Equinox Gold Corp (EQX) confirmed support at the Mar uptrend after breaking above the Oct downtrend near \$8.50. EQX remains bullish above the Mar uptrend near \$8 and is now positioned to rise to the Aug downtrend near \$11. Spinner below is turning bullish, rising from a support area, breaking above the zero line. Keep your positions.

Our senior gold mines are also doing great. Not only are they great, they're also solid companies with strong balance sheets and lots of cash.

Kirkland Lake (KL) broke above the Aug downtrend near \$40 showing strength. KL regained the \$41 handle and rising quickly. KL's next key resistance is at the Aug highs near \$58. KL's indicator below is also very bullish. Notice it's been up

KIRKLAND LAKE GOLD LTD. (KL)

05/11/21 CLOSE = 41.55



trending since Mar 2020. More recently, Spinner broke above the zero level showing momentum picking up steam. Keep your positions.

B2 Gold (BTG) is inching upward too. IT's breaking back above \$5, a previous support level that now coincides with the developing Mar uptrend. BTG's indicator below held above zero and has resumed its upmove suggesting more upside is likely. Keep in mind, however, BTG must break above the Aug downtrend near \$6 to show renewed strength. Keep your positions for now.

B2GOLD CORP. (BTG)

05/11/21 CLOSE = 5.15



Not surprisingly, silver mines are also picking up steam. They tend to be as volatile as silver and the past week wasn't the exception.

Hecla Mining (HL) confirmed bullish support at the Mar uptrend near \$5.5 by breaking above resistance at \$7. The breakout confirms a bullish ascending triangle pattern and opens the door to a continued rise to the top side of the Mar 2020 upchannel near \$10. HL's leading indicator below is very bullish, but near a high area. Keep your positions as long as HL holds above the Mar 2020 uptrend near \$5.50. Adjust stops.

HECLA MINING COMPANY (HL)

05/11/21 CLOSE = 7.43



Silvercorp Metals (SVM) also confirmed its uptrend and support above the Mar uptrend near \$5 after rising to new highs for the move, reaching the Aug downtrend near \$6. SVM is showing some resistance, but it's leading indicator below shows momentum up trending...

SILVERCORP METALS INC. (SVM)
05/11/21 CLOSE = 5.9



If SVM breaks above \$6, it's off to the races. Keep your positions as long as SVM holds above the Mar lows near \$4.50.

Fortuna Silver Mines (FSM) is also confirming support above \$6. FSM's leading indicator below is picking up steam, breaking above its MA. FSM must rise initially above the Feb downtrend near \$7.50 to show renewed strength. Some may have bot last week. Keep your positions for now and as long as FSM holds above \$6.

FORTUNA SILVER MINES INC. (FSM)
05/11/21 CLOSE = 6.52



Total exposure to Precious Metals remains at 50% of total portfolio.

RESOURCES

Copper rose to all time highs! On financial media everywhere copper is the metal of choice, the metal of the future. Everyone is very bullish on copper, and so are we longer term.

Not because its part of the "green revolution" entirely, but because it's a metal with wide industrial use currently. Its demand is poised to rise as the global economic recovery post covid-19 picks up steam within the U.S., China and everywhere else.

COPPER JUL 2021 (HGN21)
05/11/21 CLOSE = 4.762



However, the rise in copper is reaching an extreme. It's overbought, not only relative to itself, but to precious metals too. A correction or pull back is inevitable. Notice copper is forming a rising wedge pattern with downside target near \$4. A break below \$4.60 confirms the bearish pattern.

And even though we've been net sellers the past couple of months, protecting



handsome profits, I will be a buyer once again when our indicators unwind and copper becomes cheap once again.

Ivanhoe Mines ([IVN.TO](https://www.ivn.to)) has also had an incredible rise since we bot first back in Oct. The recent rise to the top side of the Mar funnel is a true testament of strength. IVN is a great company and one worth keeping longer term, just like most of the positions I recommend.

However, IVN is forming a bearish rising wedge pattern with downside target at the Mar uptrend near \$7. IVN's leading indicator below is declining from a triple top resistance showing weakness and downside risk. Sell the rest of your positions to protect a 40%+ profit. We'll wait for a decline to the Mar uptrend, below \$8 to buy again.



EMX Royalty (EMX) is holding up strong. It also rose to a new high for the move, near the top side of the Jul upchannel. Leading indicator below is breaking out, showing more upside is likely. If EMX breaks above \$3.80, it could rise to the top side of the Mar upchannel near \$4.40, our first profit target. Keep your positions as long as EMX holds above the Mar uptrend.



NexGen Energy (NXE) has also been strong and volatile. It broke to new highs, almost reaching \$5. But it's pulling back now. Noteworthy, the leading indicator below is showing NXE near a top. I recommend selling half of your positions at our first profit target near \$5. Keep your positions for now.

BP PLC (BP) is also looking good! It's forming a bullish ascending triangle between



its 52wk high resistance and the Oct uptrend. The bullish pattern suggests if BP breaks above the resistance at \$27.50, it'll show renewed strength and rise further, to possibly the Mar 2020 highs near \$32.50, initially. On the contrary, if BP fails to rise above the resistance and breaks below the Oct uptrend, it'll likely continue falling to its next support near \$20.

Exposure to resources is at 15% but will decline further after protecting profits in Ivanhoe.

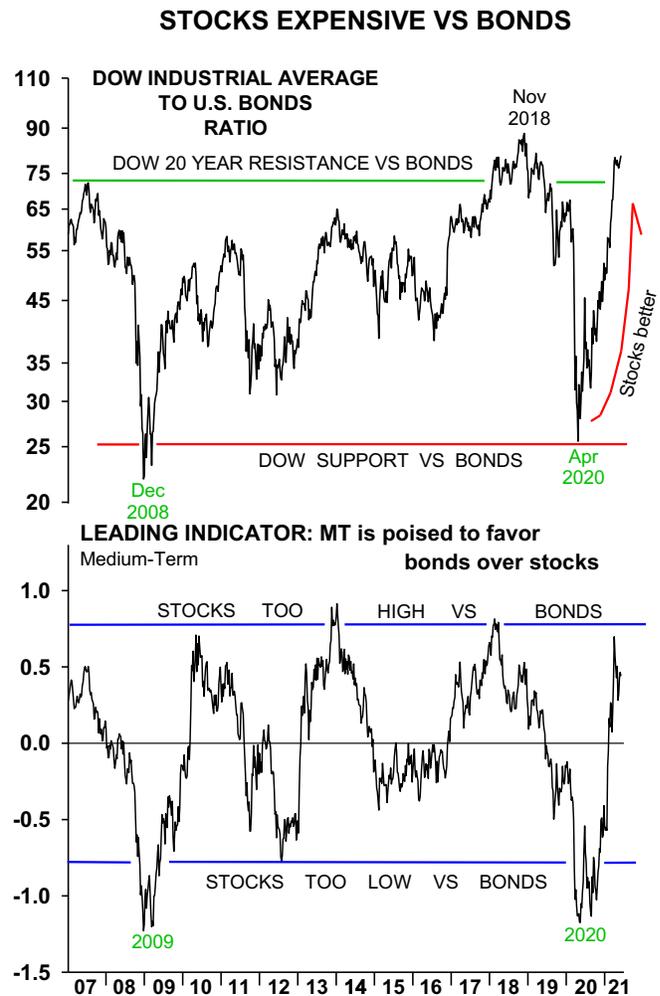
OTHER STOCKS

The stock market remains bullish, especially since a bullish Dow Theory confirmation was recently triggered. Moreover, the global economic recovery will also be supportive of stocks globally as business activity increases.

However, shorter term, it seems stocks are overvalued versus bonds...

On my next chart you'll see a ratio between the Industrials and LT U.S. government bonds. Broadly speaking, when the ratio rises it favors stocks, and when it falls bonds are in favor. Notice the ratio is approaching a high area, a 20 year resistance, just as the leading indicator reaches extreme overbought levels. The chart suggest the ratio could start favoring bonds over stocks moving forward.

One of our positions is UBT, a levered ETF that holds LT U.S. government bonds. The chart suggests weakness ST. It's telling us the bottoming process that started in Mar could continue. A break below \$45 would be very bearish, opening the door to further downside.



PROSHARES ULTRA 20+ YEAR TREASURY (UBT)

05/11/21 CLOSE = 46.81



On the upside, if UBT holds at support, it could then rise once again to the Aug downtrend. Keep your positions, the lows are likely near. I'll keep UBT as part of the Other Stock portfolio since it is a levered ETF.

The rest of our positions are holding up.

Walmart (WMT) is showing resistance at the Dec downtrend. Although it had broken above it nominally, it wasn't able to fully build on momentum. WMT is testing the Mar uptrend near \$139. A break below this level would suggest a decline to the Aug lows is likely. Keep your positions for now and as long as WMT holds above \$139. Adjust stops.

WALMART INC. (WMT)

05/11/21 CLOSE = 139.55



Shopify (SHOP) has also been under pressure. It declined after reaching a high near \$1250 a couple of weeks ago. SHOP is now testing the Jun uptrend near \$1000. If SHOP holds, it could rise to re-test the Feb downtrend at \$1250, initially. SHOP has been great, allowing great profits with a strong business model that is thriving during Covid, but that can also sustain a post Covid new normal. Some of you may have bot below \$1100. Keep your positions.

SHOPIFY INC. (SHOP)

05/11/21 CLOSE = 1110.2



PayPal (PYPL) is also showing weakness, testing the Nov uptrend and support near \$240. If PYPL holds above its bullish support, a rise to the Feb downtrend near \$270 is likely initially. PYPL is another great company with a great business model that continues to grow. It's used more and more in online interactions, which could remain in a post Covid environment. Keep your positions.



KEY PRICES			
Name/Symbol	May 11,21 Price	Change	May 04,21 Price
Gold (GCM21)	1836.10	60.10	1776.00
Silver (SIN21)	27.67	1.11	26.56
HUI (HUI)	303.21	20.44	282.77
Copper (HGN21)	4.76	0.24	4.52
Crude Oil (CLM21)	65.28	-0.41	65.69
S&P500	4152.10	-12.95	4165.05
U.S.Dollar (DXM21)	90.12	-1.15	91.28
30 Year T-Bond (ZBM21)	156.94	-1.06	158.00
10 Year T-Note Yield	1.624	0.032	1.592
13-week Treasury Bill	0.010	0.000	0.010

Consolidated Edison (ED) has been picking up steam too. As shown recently, utilities are likely to outperform industrial stocks moving forward. ED has been forming a bullish flag pattern with pole resistance at \$80. A break above this level and it's off to the races, and a rise to \$95 would then be likely. Keep your positions for now. More upside is likely.

Last but not least is Coinbase (COIN), without a chart just yet. COIN reached a new low last week when you received our special alert. I suggested to hold on to your positions and allow leeway. Surely, it bounced up strongly and it now sits back above \$300. Support above \$290-300 is being confirmed. Deeper support at \$250 was also exposed during recent weakness. Keep your positions for now; I'll be looking to buy again on weakness below \$270.

Good luck and good trading,



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TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (52%)						
GOLD (GCM21)	Overweight. Gold broke above ST resistance at \$1800 showing growing momentum. Gold's now approaching key intermediate resistance at \$1850. A break above this level and it's off to the races. However, also consider, if gold fails to break \$1850 and falls below \$1750, the upmove since Mar would be over and a decline that could pierce below support at \$1675 would then be likely. Raise your stops to 2dc below \$1750. Gold's looking good but it's at a key crossroads.	H	Bot: \$1485 (Mar-18-20). Sold all for 35% gain (Aug-11-20). Bot \$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21) (AVG: \$1852)	1836.10	2dc below \$1750 (adj).	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold as commodity.	H	\$11.75 (Mar-18-19). Sold all for 35% gain (Aug-11-20). \$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21) (AVG: \$14.86)	14.63	2dc below \$11.20	-
SILVER (SIN21)	Holding a full position. New high for the up-move since the Mar lows suggests rising momentum and strength. A rise to silver's next resistance at \$30 is now likely. A break above would be very bullish. But if silver fails to overcome resistance, it could fall back to key support levels: at the Mar uptrend near \$26, the Nov uptrend / Mar lows near \$24 or in a worst case, the Nov lows near \$22. Keep your positions; adjust stop.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. (AVG position: \$21)	27.667	2dc below \$24 (adj)	ST: \$35, MT: \$50
PSLV	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	9.53	2dc below \$5.25	-
NG	Overweight. Continues to build support above the Mar uptrend near \$9. Still trying to break above ST resistance at \$10. If NG breaks above this level, a rise to its stronger resistance at \$12 would be likely. If NG continues to resist at \$10, it could then fall to re-test ST support at \$9. Keep your positions as long as NG holds above \$8.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), (AVG: \$9.20).	9.73	2dc below \$8	ST: \$12; MT: \$20
BRC.V BKRRF.OTC	Holding full position. Breakout! BRC broke clearly above the Jul downtrend showing impressive strength. Spinner is breaking out too, suggesting momentum is picking up steam. BRC is closing in on the Jan highs near \$1.05. A break above these highs will open the door to a rise to the Jul highs near \$1.6. Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20). (AVG:\$ 0.875)	0.9	2dc below \$0.60	ST: \$1.60, MT: \$3
KL	Overweight. KL broke above key resistance at \$40 showing strength and renewed upside potential. If KL now stays above the Mar uptrend near \$39, it could rise to the Aug highs near \$55. Spinner is bullish, showing momentum rising. Keep your positions.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21) (AVG: \$39.75).	41.55	2dc below \$32	\$58 & \$75
BTG	Overweight. BTG is consolidating a bullish rise from the Mar lows. It formed a bullish flag as identified last week but BTG's struggling to surpass pole resistance at \$5.25. Keep an eye on this level. A break above would be bullish, opening the door to a stronger rise. Keep your positions.	H	\$5.85 (Jan-6-21), \$5 (Jan-22-21), \$4.70 (Apr-14-21) (AVG: \$5.20).	5.15	2dc below \$4.25	ST: \$7.50, MT: \$10
EQX	Holding full position. EQX confirmed rising support at the Mar uptrend near \$8 after breaking above the Oct downtrend this past week. The upmove suggests more upside is now likely. EQX must break above \$9.50 initially, but more importantly, above \$11 to show renewed strength that could push EQX to the Aug highs near \$13.50. Keep your positions.	H	\$10.20 (Dec-22-20). \$10.80 (Jan-6-21), \$9.20 (Feb-17-21) (AVG: \$10). Sold some for a 20% loss (Mar-31-21).	8.65	2dc below \$8	ST: \$14, MT: \$20
SVM	Overweight. SVM is testing resistance at \$6. SVM is looking good above the Mar uptrend near \$5.50, but must break above resistance at \$6 to show renewed strength. If it fails, it could fall back to re-test the Mar lows near \$4.50. Keep your positions.	H	\$6.40 (Dec-22-20), \$6.75 (Jan-6-21) \$5.25 (Mar-17-21) (AVG: \$6.10)	5.90	2dc below \$4.50	ST: \$9, MT: \$12
FSM	Holding full position. FSM confirmed support at \$6. It's also starting to bounce up. It must break above \$7.50 initially to show signs of renewed strength. Bought some more last week. Keep your positions for now.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), (AVG:\$7).	6.52	2dc below \$6	ST: \$10, MT: \$15
HL	Overweight. Held above the Mar uptrend and bounced up, breaking to a new high since the Mar lows showing impressive strength. HL is now testing resisting at \$8, near the Jan 2021 highs. Keep your positions, adjust stops.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21) (AVG: \$5.75).	7.43	2dc below \$5.50 (adj)	ST: \$8.50 (new) MT: \$10

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (11%)						
U.S. DOLLAR (DXM21)	The U.S. dollar index is showing weakness after it failed to keep upside momentum. It yielded to downside pressure and ultimately broke below the Jan uptrend. It's now positioned to re-test the Jan lows near 89. A break below this key support opens the door to a deeper down-move. Remember a weaker dollar is supportive of asset classes broadly. I'm still keeping my small cash position in U.S. dollars.	H	-	90.12	-	-
INDUSTRIAL METALS AND ENERGY (15%)						
IVN.TO IVPAF.OTC	Sell the rest at mkt to protect a 46% gain! IVN has had a great run up to the top side of the Mar funnel, just below \$10, our second profit target. However, IVN is forming a rising wedge pattern with Spinner cooling down suggesting some downtime is likely. Moreover resources overall look stretched and ripe for a pull back. I'll buy again on a decline to the Mar uptrend near \$7.	S	\$5.20 (Oct-21-20), \$5.70 (Nov-19-20), \$6.40 (Feb-3-21) Sold half at \$8 for 38% gain! Bot: \$6.95 (Mar-17-21) Sold half at \$8.50 for 34% gain! (AVG: CA\$6.35)	9.37	2dc below \$6	\$10 (nearing)
EMX	Overweight. EMX reached new highs for the move since the Mar lows showing impressive strength. It's at a new resistance level near \$3.80, the top side of the Sept upchannel. A break above this level would be very bullish and could then push EMX to the top side of the Mar 2020 upchannel near \$4.40, our first profit target. Keep your positions for now.	H	\$2.68 (Oct-28-20), \$2.75 (Nov-19-20), \$3.40 (Feb-17-21) (AVG: \$2.94).	3.54	2dc below \$2.75	ST: \$4.40, MT: \$6
NXE	Holding full position. NXE broke to new highs for the move, showing impressive strength. IT's now very bullish above the Jan uptrend near \$3.75. Leading indicator is near a high area suggesting price action in NXE is over-extended to the upside. NXE is very close to our profit target at \$5. Sell half then.	H	\$3.25 (Mar-10-21), \$3.77 (Apr-14-21) (AVG: \$3.50).	4.44	2dc below \$2.50.	\$5 & \$8
BP	Holding full position. BP is holding above the Oct uptrend at \$25 and rising. It tested the 52wk high near \$27.50, confirming a bullish ascending triangle. A clear break above this resistance and it's off to the races! Keep your positions for now.	H	\$26.65 (Mar-10-21), \$24.50 (Mar-31-21) (AVG: \$25.55).	25.97	2dc below \$22.	ST: \$35 MT: \$45
MELT UP RISE PORTFOLIO (22%)						
WMT	Holding a full position. WMT is resisting at an adjusted Dec downtrend. WMT has been consolidating near \$140 & starting to form the base before its next upmove. However, WMT is too at a key crossroads. If it breaks below the Mar uptrend, below \$139, it could fall back to its intermediate support near \$130. Keep your positions for now.	H	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec-23-20). Sold some at \$145 for 6% profit (Jan 2021). (AVG: \$136).	139.55	2dc below \$127.	ST: \$180, MT \$300, LT: \$600
SHOP	Holding full position. SHOP is near a key support above the Jun uptrend at \$1050. It remains under pressure since the Feb highs. However, if SHOP stays above the Jun uptrend, it'll confirm ST support above the Jun uptrend and expose a base for SHOP's next upmove. We bought some last week. Keep your positions as long as SHOP holds above \$1000.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21) (AVG: \$1040).	1110.20	2dc below \$1000	ST: \$1500
PYPL	Holding full position. PYPL remains under pressure. It's now testing the Nov uptrend near \$240. It's looking vulnerable overall below the Feb 2021 downtrend near \$270. Allow for some weakness, keep your positions for now.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21) (AVG: \$240).	248.60	2dc below \$200	ST: \$320, MT: \$400
UBT	Holding full position. UBT remains under pressure ST but continues to form a base above the Mar lows. Keep your positions for now. Treasury yields remain overbought and poised to decline before rising above meaningful resistance. Keep your positions.	H	\$48.25 (Mar-3-21)	46.81	2dc below \$44.50	\$55 & \$75
COINBASE (COIN)	COIN bounced up on Monday showing growing demand for COIN above the \$250 level. COIN's previous support at the 290-300 is new resistance. Watch for a break above \$300 to show signs of renewed strength. Keep your positions; allow for weakness.	H	\$295 (Apr-29-21).	303.00	2dc below \$250 (adj)	450
ED	Holding full positions. ED is testing the pole resistance of a bullish flag pattern since Feb. A clear breakout above \$80 confirms the pattern and could push ED to its target at 95, the Mar highs. Keep your positions for now. Sell half at our first profit target near \$83 (Oct highs) and the rest on a rise to the Mar highs.	H	\$70.25 (Mar-10-21), \$71.90 (Mar-17-21) (AVG: \$71).	79.34	2dc below \$65	ST: \$83, MT: \$95

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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