



-GCRU-

Weekly Trading Strategies



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

June 2nd, 2021

IN ITS 20th YEAR – Nº 939

**NXE REACHES OUR FIRST PROFIT
TARGET AT \$5!
SELL HALF FOR 45%+ PROFIT SINCE
MAR 2021!**

**HL BREAKS ABOVE \$9, APPROACHES
PROFIT TARGET!**

**THE U.S. DOLLAR INDEX LOOKS BEARISH,
MORE DOWNSIDE IS LIKELY...**

**THE GOLD UNIVERSE INCHES HIGHER...
THE SECULAR BULL IS HEALTHY**

Looking at price movement on a daily basis can make anyone overstate a short term move or narrative... It's easy to lose sight of the forest for the trees...

Many times daily action makes us double think decisions which is why it's important to look at the bigger picture every so often... to remind us where we are within the overall strategy and where we unwind.

Because in the end, it's about profits. To take advantage of the intermediate moves. To develop a plan and follow thru.

"Markets are never wrong... options are" – Jesse Livermore

The bigger picture shows where the market is trending. It shows sentiment that helps identify key support and resistance levels. The secular bull market in gold began nearly 20 years ago. It's up some 700%+ (35% per year on average) and it's poised to go higher...

That included the rise to the 2011-2012 peak above \$1900 and the harsh decline to the Dec 2015 lows near \$1050. The shift back in 2015-16 was coincidentally on wings of inflation expectations when the Fed then started raising rates...

The rise since has seen gold reach a new all time high just below \$2100 and another 8+ month decline. But the monetary and fiscal reality that gave way to the debasement of currencies exist to this day and at levels that were unthinkable just 10 years ago.

In 10 years the Fed has learned how to avoid a liquidity crisis and create bubbles. It learned raising rates preemptively could slam the breaks on a recovering economy. It learned bond purchases are deflationary...

Over the past year or so, inflation has been engineered into the system thru fiscal spending and easy monetary conditions. The amount of money that's being injected is unprecedented. But remember it was created in the name of public safety. An extreme situation that will wear off in time allowing a more normal level of economic growth.

Pent up demand leads to pent up growth and inflation given supply shocks. The question is how long is "transitory"?

To this day, the Fed is not thinking about raising rates. It only talks about doing so when answering suggestive questions that usually are taken out of context to feed a narrative.

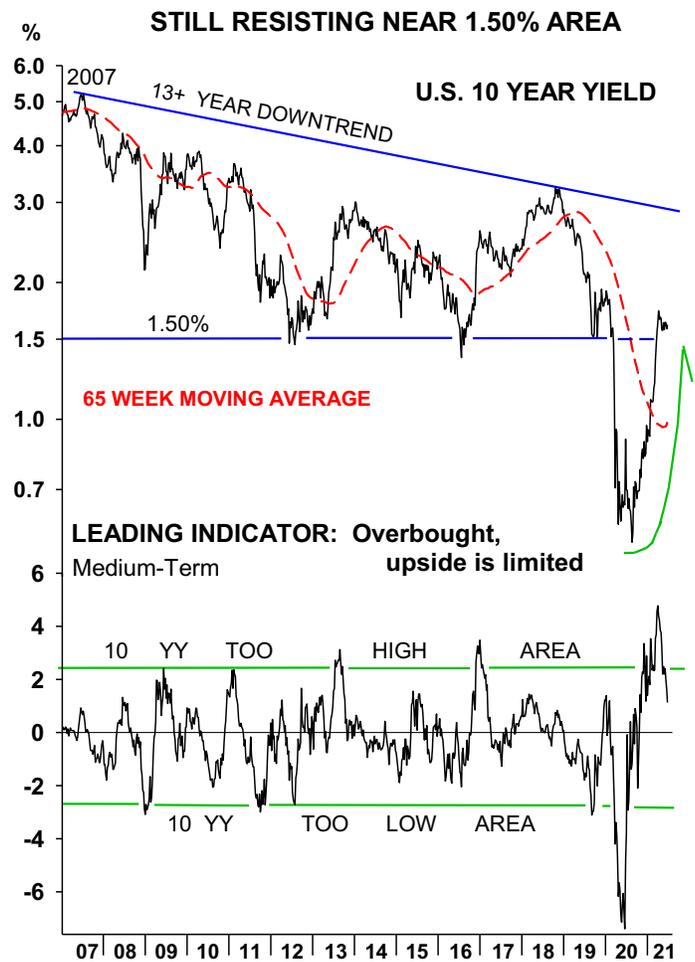
As mentioned before, the Fed was struggling with keeping inflation at 2% before the pandemic (2019), according to their gauges, with unemployment in the U.S. below 4%. And if the Fed struggled then, it could struggle again once the economy returns to a sustainable trend of growth.



Regardless, the entire situation is very bullish for gold, silver, precious metals, the miners and resources as the debasement of global currencies is inevitable. It is yet to be seen where the chips will fall once its all over and done, but one thing seems for certain, the Fed is willing to destroy the U.S. dollar in an attempt to spur inflation per their gauges.

Notice the 20 year chart of gold above. The red line is its key trend identifier, the 23 month moving average. Below, you'll see gold's LT leading indicator. This chart overall helps us identify where gold is within its secular bull market.

You'll see the leading indicator is at the bottom of a massive up channel, just as gold bounced up from the 23 month MA. The move is bullish, suggesting the current cycle could push gold a lot higher, above \$5000 over the next 5 years.



And although rates are poised to rise later on, for now, the up move seems overdone. The yield on the 10 year treasury bond looks topy and could pull back before resuming its longer term rise. Consider the recent up move has been violent and a reversion to the mean is likely.

Notice on the chart the U.S. 10 year yield has stalled its rebound rise from extreme lows, hovering at a level that used to be support. Could it turn into a resistance area?

The leading indicator below suggests momentum is over-extended, cutting upside hopes for the U.S. 10 year yield ST. Interestingly, although not surprisingly, long term rates across the curve have been showing a similar picture: overbought. This means U.S. treasury bonds are poised to rebound from oversold levels and possibly test the 2020 highs within the following year. The rise in bonds could coincide with a continued rise in gold too...

Moreover, the decline in the U.S. dollar index is yet another element being supportive of gold... Recent dollar weakness is very telling; it's also inflationary. On the chart you'll



notice the U.S. dollar index tried to break back above a short term, steeper downtrend near 90. However, the dollar got shut down and has been below the downtrend since.

The dollar's next key support level is at the 88-89 level, the 2018 lows. These are key lows and if the dollar breaks below 88-89, it'll drop further, pushing asset prices higher. It could push gold to new highs and beyond.

Our overall strategy from the end of last quarter has been to protect great profits built in resources and energy over the past 6-8 months and roll back into precious metals and miners.

Overall exposure to precious metals is at nearly 60% total portfolio. Exposure to resources is reduced (13%) after taking juicy 48% profits on NexGen Energy (NXE). Combined exposure to precious metals and resources is at about 70% of total portfolio.

I also have exposure to other stocks and ETFs (20%) and a small position in cash, in U.S. dollars (10%) to take advantage of any unforeseen opportunity...

OPEN POSITIONS

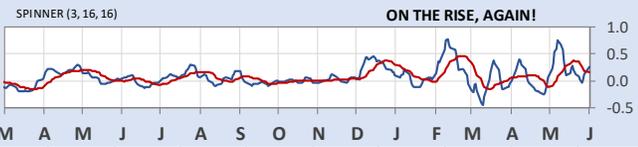


RESOURCES & ENERGY

Crude oil broke above a bullish ascending triangle showing strength and more upside potential. One of the narratives fueling the up move was the meeting among OPEC+ members. For the first time they've decided to go back to meeting regularly and consider increasing output in sustainable manner.

The entire energy sector rose with strength, including our own NexGen Energy (NXE). It has been very strong and just

NEXGEN ENERGY LTD. (NXE)
06/01/21 CLOSE = 4.98



yesterday it reconfirmed its bullish upward path by rising to a new high, surpassing our first profit target at \$5.

I'm selling half of my position to protect a 45%+ gain in just a couple of months! However, notice NXE's leading indicator below. It held above zero during recent weakness and it's breaking above its MT MA. The move is bullish suggesting momentum is favoring NXE.

Keep the second half of your position for now and wait for a continued rise to our second profit target. Or, buy more on a decline below \$4.

BP P.L.C. (BP)
06/01/21 CLOSE = 27.02



BP PLC (BP) also rose with strength. Last week, it had fallen after failing to breach resistance at \$27.50. And just yesterday, it bounced up with strength from its Oct uptrend confirming support and showing signs of renewed strength. If BP now breaks above its bullish ascending triangle, breaking the 52wk high at \$27.50, it's off to the races.

BP is a solid company and a solid play on energy. It has a great dividend yield and is one of the first big energy companies to embrace a greener future. Keep your positions for now and allow for strength in crude oil to push energy companies up even higher.

EMX ROYALTY CORPORATION (EMX)
06/01/21 CLOSE = 3.46



I'm also holding EMX Royalty (EMX). EMX continues to trend up, looking strong above the Sept uptrend near \$3. If it holds above this level, EMX could rise to the top side of the up-channel near \$3.80, initially. A rise to the longer term up-channel near \$4.20 is also likely.

EMX has juicy profits built up and interestingly has moved more with gold than with resources. This is one of the reasons I've been keeping it around as I believe it's best days are ahead. Watch for a stronger up move in gold to push EMX to our profit targets. Keep your positions for now.

I'm also keeping a close eye on Ivanhoe Mines (IVN.TO) among others. The secular up move in resources is poised to last longer and I'll continue to wait patiently for a deeper pull back, ideally near \$7 to buy again. For now, IVN continues to flirt near the highs, just below \$9. Stay out and allow weakness to play out.

PRECIOUS METALS



Gold reached new highs for the move, above \$1900, showing strength! Its inching closer to its first key resistance at the Jan 2021 highs near \$1950. The level is important. A clear break above it would register a new high for 2021 and open the door to a continued rise to the old Aug highs

However, if gold resists, and breaks below the Mar uptrend near \$1850, gold's 'A' rise would be over and the moderate 'B' decline would then commence. A 'B' decline could push gold down to test deeper support at \$1677. Keep in mind, however, gold is very strong overall, within its mega trend up. The underlying force is to the upside. Keep your positions.



Silver is looking even better! It did have a crazy bullish surge last year, leading up to the Aug high. But since, it has gone sideways, consolidating the up move. The sideways band is between the high at \$30 and the Nov low near \$22. This tells me a break above \$30 would be very bullish and could open the door for silver to leap to \$50. Although that's a nearly 80% up move, its not uncommon to see that type of volatility in silver.

Silver's leading indicator is trending below its moving average and the zero line showing weakness. But, notice the indicator's uptrend since last Oct. It's rising showing momentum building. Keep your positions. Silver is telling us the current leg up in precious metals since Mar still has room to rise further, particularly if it breaks above \$30.

Gold shares have been on a tear. The HUI Index (a gold miner index) continues to rise from its double bottom in Mar this year, breaking above the Aug downtrend & resistance level while forming a bullish flag pattern with upside target at 375, the Aug highs. The bullish pattern suggests if HUI breaks above 325 it could then rise to the Aug highs at 375. A rise to these highs would be a wonderful thing for gold shares overall.

HUI OUTPERFORMING MOST MARKETS SINCE MAR 2021



Strength fueling gold shares isn't only in itself. Notice this next chart comparing the HUI Index with most major markets. It's showing that since the rebound rise from the double bottom in Mar, HUI has outperformed gold, bonds and stocks and suggests more upside potential. The move overall is very bullish for the gold universe.



Our individual positions are doing great!

Blackrock Silver Corp (BRC.V & BKRRF.OTC) rose to nearly a 9 month high, breaking to new highs for 2021. The leading indicator below is bullish with lots of room to rise more. If BRC now stays above its recent breakout level near CA\$1.05 (BKRRF: \$0.95), a continued rise to the Jul highs near CA\$1.60 (BKRRF: \$1.35) would be likely.

Keep your positions.

NOVAGOLD RESOURCES INC. (NG)

06/01/21 CLOSE = 10.34



Novagold (NG) continues to rise from the Mar lows. It's been consolidating its bullish rise above \$10. It's now breaking to new highs for the move suggesting more upside is likely. If NG holds above the Mar uptrend near \$9.50, it'll rise to test the Sept highs near \$12. Keep your positions for now.

EQUINOX GOLD CORP. (EQX)

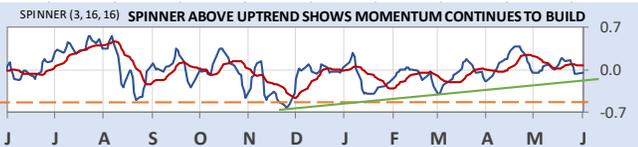
06/01/21 CLOSE = 9.44



Equinox Gold (EQX) is also showing signs of growing strength. It rose to a new closing high for the move since Mar. It's showing promise with upside potential. Keep in mind, however, EQX must rise above stronger resistance at the Aug downtrend near \$10.50. EQX's leading indicator is above zero and its MT MA, but looking lackluster. Keep your positions for now; more upside is likely despite downside pressures.

B2GOLD CORP. (BTG)

06/01/21 CLOSE = 5.14



Our senior mines are struggling a bit more this week, but they've also risen the most since Mar, reaching this year's high for the most part.

B2 Gold (BTG) rose to just below \$5.50, to the 2021 closing high, but failed to break above it. The move showed weakness and pushed BTG to the Mar uptrend near \$5. BTG did test the uptrend intraday, but closed just at it. Moreover, BTG's leading indicator below is also above an uptrend of its own since Dec showing momentum continues to build. Keep your positions. Weakness could be short lived.

Kirkland Lake (KL) also rose to the Jan 2021 highs near \$45. KL failed to break above resistance and it's now pulling back. Notice KL is testing the Mar 2021 uptrend and support near \$42 just as KL's leading indicator falls to the zero line. If KL now

KIRKLAND LAKE GOLD LTD. (KL)

06/01/21 CLOSE = 43.13



holds at this level and resumes its rise thereafter, it'll be very bullish, and could push KL above the \$45 resistance. Keep your positions.

Silver miners are doing even better. And being that silver is looking bullish with a healthy upside ST, the miners could explode... They're already starting to...

HECLA MINING COMPANY (HL)

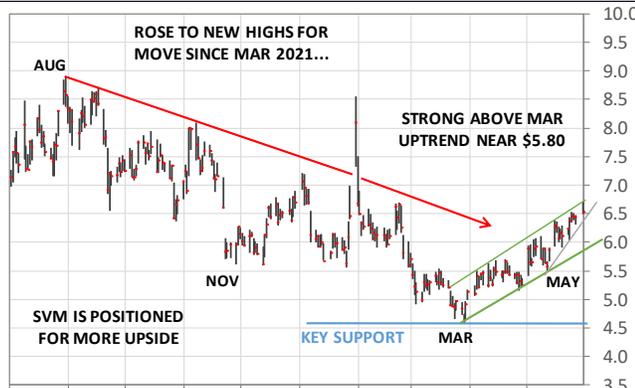
06/01/21 CLOSE = 9.16



Take Hecla Mining (HL) ... It broke above resistance at \$9 showing impressive strength. HL's leading indicator below is showing signs of basing above zero with a renewed up move likely. The chart suggest HL could rise much further, past our first profit target at \$10. However, at \$10, our position would gain 75% and taking some profits would be appropriate. I would also keep half my position and let it ride. We'll also wait for a pull back to the Mar uptrend below \$7 to buy more, again.

SILVERCORP METALS INC. (SVM)

06/01/21 CLOSE = 6.54



Silvercorp Metals (SVM) is also looking really good. It rose to the top side of the Mar up-channel showing strength. A break above \$7 will show renewed strength. and a rise to the Aug highs near \$9 likely. The leading indicator below continues to gain as shown by the uptrend since Dec. It's bullish for SVM. Keep your positions for now.

Fortuna Silver Mines (FSM) is also showing impressive strength, breaking above the Feb downtrend & resistance near \$7. If FSM can now hold above \$7, it could build on developing momentum and rise to the Feb highs near \$10. Keep your positions as long as FSM holds above key intermediate support at \$6.



CONVENTIONAL STOCKS

Walmart (WMT) continues to consolidate its bullish rise above the Mar uptrend near \$140. WMT's leading indicator seems sluggish ST. However, if WMT holds above the Mar uptrend near \$140 during weakness, it could then rise to the Dec highs initially, near \$155. Keep your positions.

Shopify (SHOP) is looking great. It recently broke above the Feb downtrend and has been consolidating since, forming a bullish flag pattern. The pattern has an upside target at \$1500. SHOP must rise above the pole resistance at \$1260 to show breakout strength that could push SHOP to the target near \$1500. Keep your positions for now, sell half if profit target is reached.

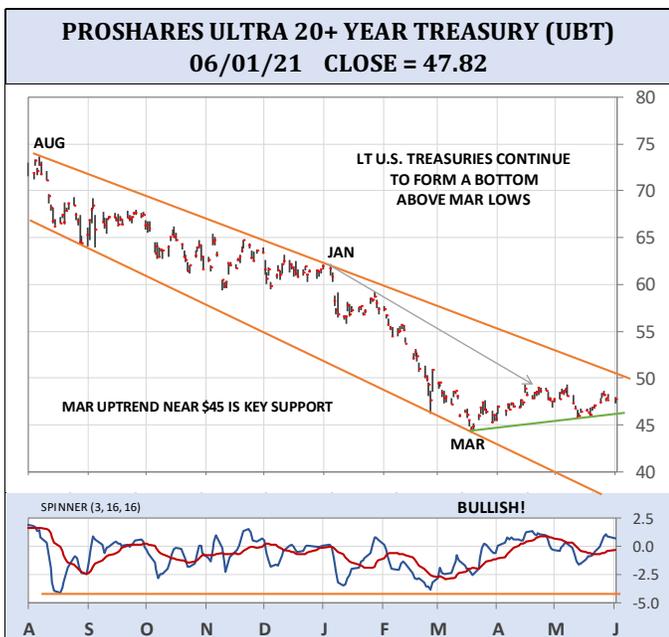
Paypal (PYPL) continues to struggle to surpass the Feb downtrend near \$260. PYPL's leading indicator below is bullish, showing more upside is likely. However, watch for a clear break above \$260, it'd be very bullish, opening the door to more upside, to possibly the Nov up-channel near \$340. Keep your positions.

UBT, our LT U.S. treasury ETF, continues to form a base above the Mar lows near \$45. A break above the Aug downtrend on a 2dc above \$50 would show new signs of strength that could push UBT higher. Although many think bonds are dead, they're poised to bounce back, to possibly the Aug highs, near \$75 for UBT, a nearly 75% rise. Keep your positions, as long as UBT holds above \$45.

Coinbase (COIN) continues to show higher lows after reaching a low near \$220



recently but remains under pressure below \$260. I'm holding a small position, waiting for the right moment to buy more. I'm still skeptical of support at \$220. But if COIN breaks above \$260, it could be a confirmation support near \$220 and could trigger a re-entry level. For now, keep a close eye on price action. Keep your small position.



Consolidated Edison (ED) is breaking below the Feb uptrend, after failing to surpass resistance at \$80. The move is bearish showing weakness with increased downside risk. However, gains thus far don't seem impressive and they do pay out great dividends. For these reasons I'll be keeping my positions for now and as long as ED holds above \$74, its 15 wk MA.

Good luck and good trading



Omar Ayales
Chief Strategist/GCRU
www.goldchartsrus.net
A division of Aden Research



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KEY PRICES			
Name/Symbol	Jun 01,21 Price	Change	May 25,21 Price
Gold (GCQ21)	1905.00	4.50	1900.50
Silver (SIN21)	28.10	0.05	28.06
HUI (HUI)	0.00	-320.68	320.68
Copper (HGN21)	4.65	0.15	4.51
Crude Oil (CLN21)	67.72	1.65	66.07
S&P500	0.00	-4188.17	4188.17
U.S.Dollar (DXM21)	89.82	0.19	89.63
30 Year T-Bond (ZBM21)	156.13	-2.47	158.59
10 Year T-Note Yield	0.000	-1.564	1.564
13-week Treasury Bill	0.000	-0.010	0.010

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (58%)						
GOLD (GCQ21)	Overweight. Gold pushed higher, breaking over \$1900 at the end of last week. The move is very bullish and suggests more upside is now likely. Gold's next key resistance is at the Jan 2021 highs near \$1950. A break above this level will suggest a rise to the Aug highs near \$2100 is likely. If gold fails to breach resistance and falls below \$1850, it could signal the end of the 'A' rise, and the start of a new moderate 'B' decline that could re-test support at \$1685. Keep your positions.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), 1865 (May-25-21) (AVG: \$1855)	1905.00	2dc below \$1800 (adj).	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), 14.90 (May-25-21) (AVG: \$14.87)	15.17	2dc below \$11.20	-
SILVER (SIN21)	Overweight. Bullish! Silver is showing continuous signs of support at the Mar uptrend near \$27.50. Whenever the level is tested, silver jumps up looking healthy and strong. If silver can hold above the Mar 2021 uptrend and support near \$27.50, it'll rise to the Aug highs and key resistance at \$30. A break above this level would have massive bullish implications for silver. On the downside, if silver fails to break above resistance and falls below \$27.50, it could open the door to a down move to possibly as low as \$22 before resuming the secular bull market. Keep your positions. Silver is looking good.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), (AVG position: \$23.25)	28.102	2dc below \$24	ST: \$35, MT: \$50
PSLV	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	10.03	2dc below \$5.25	-
NG	Overweight. NG is holding near the recent highs, consolidating its bullish upmove, above the \$10 level. NG's chart suggests if NG holds above the Mar uptrend now near \$9.50, it'll resume its rise and reach the Sept highs near \$12. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), (AVG: \$9.20).	10.34	2dc below \$8	ST: \$12; MT: \$20
BRC.V BKRRF.OTC	Overweight. Rising with poise! BRC broke above the Jan highs showing impressive strength. BRC's leading indicator, Spinner, is separating from its MA for the first time in months suggesting bullish momentum building. BRC is now positioned to reach its first target at \$1.60 (BKRRF: US\$1.35)	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21) (AVG:\$ 0.89)	1.16	2dc below \$0.70 (BKRRF: US\$0.60)	ST: \$1.60 (BKRRF: US\$1.35), MT: \$3
KL	Overweight. KL has been consolidating at the Jan 2021 highs near \$45. KL's pattern formation is known as a bullish ascending triangle. It's a pattern that suggests continuation if the resistance level at \$45 is broken. If it is, a continued rise to our first profit target would be likely. If it fails, however, and falls below the Mar uptrend near \$42, it'll show signs of a trend reversal. Keep your positions. More upside seems likely.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21) (AVG: \$39.75).	43.13	2dc below \$39	\$58 & \$75
BTG	Overweight. BTG continues to trend up since the Mar lows. It has stalled the past week, but its leading indicator suggests BTG could resume its upmove ST. Consider BTG's most relevant resistance is at the Aug downtrend near \$6. A break above this level would be very bullish. But if BTG continues to resist, it'll remain lackluster. It's among our weaker positions. However BTG is a solid company that generates boat-loads of cash with very little debt. Keep your positions.	H	\$5.85 (Jan-6-21), \$5 (Jan-22-21), \$4.70 (Apr-14-21) (AVG: \$5.20).	5.14	2dc below \$5.	ST: \$7.50, MT: \$10
EQX	Holding full position. EQX continues to struggle to overcome ST resistance at \$9.50. A break above will push EQX to the Aug downtrend near \$10.75. EQX must break above this stronger resistance to show a clear trend reversal. Keep your positions for now.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21) (AVG: \$10). Sold excess for a 20% loss (Mar-31-21).	9.44	2dc below \$8	ST: \$14, MT: \$20
SVM	Overweight. Rose to new highs for the move! SVM continues to show higher lows and higher highs since Mar. It's at the top of its Mar upchannel showing impressive strength. A break above \$7 would re-affirm the bullish upmove and could position SVM for a continued rise to the Aug highs near \$9. If an upside wedge is forming ST, we could see a decline to \$5.80 first. Keep your positions.	H	\$6.40 (Dec-22-20), \$6.75 (Jan-6-21) \$5.25 (Mar-17-21) (AVG: \$6.10)	6.54	2dc below \$5.50 (adj)	ST: \$9, MT: \$12
FSM	Holding full position. FSM continues to bounce up from a key support level at \$6. It's now testing the Feb downtrend & resistance near \$7. A clear break above \$7 is bullish, that'll open the door to a continued rise, eventually to the Feb highs. Keep your positions for now.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), (AVG:\$7).	7.03	2dc below \$6	ST: \$10, MT: \$15
HL	Overweight. HL has been impressive to say the least. It broke out to nearly the top side of the Mar upchannel. It's now forming a bullish flag pattern suggesting a clear break above pole resistance at \$9 will open the door for a rise to \$12. HL's leading indicator is very bullish, but now unwinding. Keep your positions for now. Take some profits at the top side of the Mar upchannel, near \$10 (target re-adj). Keep the rest to see if HL reaches the flag target on the current leg up rise.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21) (AVG: \$5.75).	9.16	2dc below \$6.	ST: \$10 (adj) MT: \$12

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (8%)						
U.S. DOLLAR (DXM21)	The U.S. dollar index attempted to break above the Mar 2021 downtrend near 90 but failed, reversing the attempt on the same day, showing downside pressure remains with more weakness now likely. The dollar has strong support at the 89 level, the Jan lows. If the dollar holds, it could attempt to re-test the Mar downtrend near 90. If the dollar breaks below 89, and especially below 88, the 2018 lows, a prolonged downturn, to possibly the lower 80s or higher 70s would then be likely. Downside pressure on the dollar is also indicative of tightening inflationary pressures and could continue fueling prices overall up higher.	H	-	89.82	-	-
INDUSTRIAL METALS AND ENERGY (14%)						
EMX	Overweight. EMX is forming a bullish ascending triangle with key resistance near the Jan highs at \$3.80. This means, a break above this level and it's off to the races. On the downside the Jul 2020 uptrend near \$3 is key support. Hold on to your positions as long as this level holds. Be quick to sell some of your positions at \$3.80 our first profit target.	H	\$2.68 (Oct-28-20), \$2.75 (Nov-19-20), \$3.40 (Feb-17-21) (AVG: \$2.94).	3.46	2dc below \$3.	ST: \$3.80, MT: \$5.
NXE	Keeping half of our position. Holding strong at new highs showing impressive strength. NXE has growing support at the Jan uptrend near \$3.75. Sold half today when NXE reached our first profit target at \$5. Keep half position.	H, S	\$3.25 (Mar-10-21), \$3.77 (Apr-14-21) (AVG: \$3.50). Sold half for 48% gain.	4.98	2dc below \$3.70	\$5 (reached!) & \$8
BP	Holding full position. BP is showing support above the Oct uptrend. It's jumping up today, showing signs of strength. Remember, however, BP must rise above the 52wk high at \$27.50 to confirm strength. A stronger upmove could develop thereafter, pushing BP to pre-pandemic levels above \$30. Consider crude oil is breaking out, suggesting more upside is likely. Keep your positions.	H	\$26.65 (Mar-10-21), \$24.50 (Mar-31-21) (AVG: \$25.55).	27.02	2dc below \$22.	ST: \$35 MT: \$45
MELT UP RISE PORTFOLIO (20%)						
WMT	Holding a full position. WMT is consolidating its bullish rise from the Mar lows. It's stalling, but it looks bold above the Mar uptrend near \$137. If WMT holds above this key uptrend, and breaks above \$145, it could then rise to the Dec highs near \$155. Keep your positions.	H	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec-23-20). Sold some at \$145 for 6% profit (Jan 2021). (AVG: \$136).	141.66	2dc below \$136.	ST: \$180, MT \$300, LT: \$600
SHOP	Holding full position. SHOP continues to form a bullish flag pattern with upside target near \$1500, our profit target. A break above \$1300 will confirm the pattern, and a rise to the target could then follow. SHOP's leading indicator is in bullish territory suggesting momentum is building in its favor. Keep your positions for now, sell half at our profit target.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21) (AVG: \$1040).	1251.56	2dc below \$1000	ST: \$1500
PYPL	Holding full position. Confirming support at the Nov uptrend near \$240. A break above \$260 would confirm support and show more upside potential. Leading indicator below is breaking out, showing momentum picking up steam. Keep your positions.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21) (AVG: \$240).	259.27	2dc below \$220 (adj).	ST: \$320, MT: \$400
UBT	Holding full position. UBT continues to form a base above the Mar lows near \$45. It's approaching the Aug downtrend near \$50. A break above this level could open the door to a continued rise to the Jan highs near \$60. Keep your positions as long as UBT holds above the Mar lows & support.	H	\$48.25 (Mar-3-21)	47.82	2dc below \$45 (adj).	ST: \$60 (new) MT: \$72 (new).
COINBASE (COIN)	COIN continues to show signs of support above 220. The low of May 19 may be proving to be a key reversal day. COIN remains below its 5wk MA at \$260. A break above this level will show renewed momentum and upside potential. We bought a month ago when it was new and have been waiting patiently for a bottom to emerge. \$220 is looking like that level. Buy some more on a decline below \$235.	H	\$295 (Apr-29-21).	238.93	Hold.	450
ED	Holding full positions. ED is showing weakness by failing to surpass resistance at \$80. It's now breaking below the Feb uptrend showing a sign of weakness. ED's 15wk moving average is near \$74. I'm raising my stops and keeping ED only if it holds above this level. If ED reverses course and rises above \$80, protect some profits.	H	\$70.25 (Mar-10-21), \$71.90 (Mar-17-21) (AVG: \$71).	76.43	2dc below \$74 (adj).	ST: \$83, MT: \$95

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

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Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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