



# -GCRU-

Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

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## **GOLD'S CATCHING UP ... CONFIRMS HIGHER LOWS URANIUM STOCKS BLOW UP, AGAIN! RESOURCES HAVE A GOOD WEEK TRANS LEADS STOCK AVERAGES HIGHER BOT SOME COIN**

**I**nflation expectations are getting hotter, keeping resources at high levels, pushing them to an extreme... they're giving the gold universe a nudge upward too...

The upmove in gold was key...

It didn't break meaningful resistance, and the HUI remains below the Aug downtrend. The technical picture did show one thing: higher lows.

The upmove in the gold universe was very telling of developing momentum and strength. The rise to new highs since the Mar lows now suggests gold is building support above \$1750.

All sort of indicators for gold continue to show a path upward; a rise to the key downtrend & resistance from last Aug's peak near \$1 850 is probable.

**"If you want to see a rainbow, you have to stand a little rain"  
- Jimmy Durante**

It's yet to be seen if the current 'A' rise in gold is strong enough to break this intermediate resistance. Time will tell... For now, I'm keeping a close eye on \$1750, but still allowing leeway and keeping my stops/limits at the deeper support at \$1675.

Also encouraging was the price action in silver. It rose to a new high for the move, since the Mar lows, confirming a clear upward path. It's flirting with the \$27 handle.

Broad strength in precious metals and miners is very encouraging for the gold universe. The combined picture suggests the key lows have been confirmed and an uptrend is now shaping.

As the upmove in precious metals develops, the bullish run in resources is blowing off! The year+ long upmove in resources is reaching maturity. Copper is flirting with new all time highs. But as our intermediate indicators have been showing, some exhaustion is to be expected and a pull back is likely. According to our study, precious metals are poised to outperform resources.

The longer term picture remains very bullish for resources due to demand/supply dynamics; we'll take advantage of any pull backs or corrections to re-position.

The Transportation Average in the U.S. stock market rose to a new high, confirming bullish action in the Industrials just a couple weeks ago. The rise is a Dow Theory bullish re-confirmation, suggesting the bull market in stocks remains alive and well.

For how long is yet to be seen, particularly as commodities continue to rise in value, which will unavoidably continue pushing prices of all assets upward. It is yet to be seen how stocks overall will be affected by higher prices within a bullish commodity super cycle.



## OPEN POSITIONS

### PRECIOUS METALS

Gold pushed higher, showing new support at the \$1750 as higher lows are confirmed since the Mar lows. The upmove is suggesting gold is now positioned to rise to the Aug downtrend & deeper resistance near \$1850. A break above \$1850 would be a bullish indication, suggesting a continued rise to the Aug highs is likely. But, if gold resists,



it'll show weakness and fall back to re-test key support near Mar lows. Keep your positions as long as gold holds above \$1675.

Silver is also very bullish. The rise above the recent peak near \$26.50 was a strong indication of more upside to come. Consider silver has deep support at the Nov lows near \$22; but also notice higher lows from the Nov lows expose another support level at \$24. The steeper uptrend since Mar shows yet another support near \$26. Silver will remain very bullish by staying above \$26, but I'll continue to hold as long as silver stays above deeper support at \$22



Confirming higher lows within the gold universe was also the HUI Index (a gold miner index). It too has been uptrending since the Mar lows. It's showing strong resistance at the Aug downtrend near 300 as shown before. But just like with gold and silver, price action of the past week is confirming higher lows. Notice on the chart the HUI is holding at the Mar uptrend near 275. Spinner is near a low area and it could be reversing course which would show momentum shifting. If HUI breaks above 300 convincingly, it would be a very strong indication of strength within the gold universe.



Our gold shares are also doing great, for the most part. They're also showing similar price action to gold, silver and the miner index, which is confirming higher lows, or at the very least, deeper support levels near the Mar lows.

Notice NovaGold (NG) for example. It pulled back after testing a recent high area near \$10. However, it held at \$9, the Mar



uptrend, and bounced up with strength, confirming the support level. Spinner is bottoming at a low area, coincidentally an uptrend since Jan. NG is now poised to rise to the top side of the Mar upchannel, initially. Keep your positions.

Blackrock Silver Corp (BRC.V) is one of my favorites. It held above the Mar uptrend & support level after a daunting decline from the Jul 2020 highs. However, notice BRC is breaking above the Jul downtrend, confirming strong support above the Mar uptrend. If BRC now holds above the bullish Mar uptrend near CA\$0.70, a continued rise to the Jan highs, above CA\$1 would be likely. I'm still keeping my stops/limits a bit lower, at the recent Mar low. Keep your positions as long as this lower support level holds.

Equinox Gold Corp (EQX) has not been as strong as the previous two. It's holding above the Mar lows near \$8, but it's struggling to break above the Oct downtrend.

However, I remain bullish. My friend and editor of Gold Newsletter, Brien Lundin, reports lots of activity for EQX. He reported EQX's partial sale of Solaris Resources that for a big chunk of cash and the completion of the acquisition of Premier Gold Mines, adding great mines to EQX's operation. Brien says, "Few companies of this size offer this much leverage on gold, making Equinox Gold a solid buy at current levels."

I'm keeping my positions. If you're looking for exposure, take advantage of low prices and buy at mkt.



I'm also keeping Kirkland Lake Gold (KL) and B2 Gold (BTG) which are my two most senior gold miners, with solid operations, low debt levels and tons of cash.

Notice KL is rising from the Mar lows. It's reaching the Aug downtrend and key resistance level near \$40. Spinner below continues up trending, showing higher lows as momentum continues to build.

KL must now rise above resistance at \$40. If it does, it'll be very bullish, rising to higher levels. But, if KL resists at the Aug downtrend, it would be a bearish signal and could then resume its downtrend. Keep your positions for now. If you're not in or looking to increase exposure, buy at mkt.

BTG is also rebounding with strength. It's pattern looks more like a bullish flag pattern with pole resistance at \$5.25 and an upside target at the Aug downtrend near \$6. This means, a break above \$5.25 could push BTG to the Aug downtrend near \$6, initially. A break above this level would confirm strength with core upside potential.

Keep your positions as long as BTG holds above key support levels.

Silver miners have also been extremely volatile. High single digit moves or even double digit moves in a single day are common. This is one of the reasons we must allow leeway on stops and limits. Silver mines could have an explosive upside if silver breaks above \$30.

Hecla Mining (HL) remains one of my favorites. It confirmed strength above the Mar 2020 uptrend, above \$5. It has deeper support

at \$4.50. If HL holds above these levels, it could resume its rise to the top side of the Mar upchannel near \$10. Keep your positions as long as the 2021 lows at \$4.50 hold.

Silvercorp Metals (SVM) got a strong bid just yesterday. After showing strong resistance near \$5.50, it broke out, rising to the Aug downtrend, testing the key resistance. Strong price action and indicators suggest SVM could overcome resistance and continue rising. Look at Spinner, it's just starting to pick up steam. Keep your positions as long as SVM holds above the Mar lows near \$4.50.



Fortuna Silver Mines (FSM) is holding near the lows. Notice it re-confirmed support at \$6. It has fallen to this support level on several occasions over the past year. and it rebounded from the low area every time. Notice Spinner is also at an extreme, suggesting limited downside.

I'm adding some more FSM at current levels. It's cheap near current support level with a handsome upside potential.

## CURRENCIES



The U.S. dollar index is also confirming support at the Jan uptrend near 90.50. The dollar's leading indicator is breaking out, showing momentum is picking up team. Price action suggests the dollar could rise further if it holds above the Jan uptrend.

Keep in mind, however, the dollar longer term remains under pressure below the Sept downtrend near 93.50. This means, the dollar must break above this level to show signs of renewed strength that could push it up higher. As long as the dollar trades below the Sept downtrend, it'll continue showing weakness.

The decline in the U.S. dollar tends to be inflationary... Our cash position, all in U.S. dollars, represents 13% of my portfolio.



Bitcoin jumped up higher since our last issue, reaching a new high for the move since the Apr lows. Interestingly, the leading indicator below BTC is resisting at the zero line, suggesting growing momentum could be short lived.

Noteworthy, ethereum rose to new highs for the move. Volatility and price action in crypto-currencies remain bullish for Coinbase (COIN), which I recently picked up last week. I still can't show a meaning full chart of COIN so I'll continue to show BTC's chart.



Keep a small position in COIN and wait for price action to develop before committing further exposure.

## RESOURCES

Resources and energy remained near the highs. Copper is a stone's throw away from closing at an all time high. and energy continues to rise, showing more upside potential. The rise in resources is far from over, but could be reaching a ST over-extended levels. We continued taking profits the past month and are holding 15% of total portfolio, waiting for higher levels to unload for a profit. I'm also waiting for a pull back or correction to buy more.



Ivanhoe Mines ([IVN.TO](https://www.iivn.com)) is another one of my favorites. It remained strong, reclaiming the CA\$9 handle, showing impressive strength. The falling Spinner, however, suggests the upside may be limited ST. A decline to the Mar uptrend below \$8 is likely in the foreseeable future.



Keep your reduced position and sell if second profit target at CA\$10 is reached. Otherwise, keep your positions and buy again on weakness below \$8.

EMX Royalty (EMX) is another great royalty company, with solid exposure to both precious and resource metals. Notice EMX rose to a new high for the move since Mar, confirming strong support level near \$2.90 where the Mar 2020 uptrend and the Sept uptrend converge.

EMX is now poised to rise to the top side of the Sept upchannel near \$3.80. Keep your positions for now.



NexGen Energy (NXE) also rose with impressive strength!

As mentioned last week, Spinner suggested the downside was limited and upside is likely. Spinner is now showing more upside is likely. The breakout rise yesterday was very bullish and if NXE now holds above \$4, it could continue on its bullish upward path.

On the downside, allow for some leeway. Keep your positions as long as support at \$2.50 holds. Sell half if profit target at \$5 is reached.



I'm also holding BP PLC (BP). It continues to form a bullish ascending triangle between its 52wk high & resistance near \$27.50 and the Oct uptrend & support near \$25. The bullish pattern tells us more upside is likely if the resistance is broken.

As seen in earlier issues, BP beat expectations and it's positioned to benefit



from a continued rise in crude oil, particularly as the summer months kick off. Keep your positions.

### OTHER STOCKS

Exposure to conventional stocks rose to 22% when adding recent purchase of Coinbase (COIN). The rest of the portfolio is composed of full positions in Walmart (WMT), Consolidated Edison (ED), Shopify (SHOP), PayPal (PYPL) and LT U.S. gov bond ETF UBT (UBT).



Walmart (WMT) is showing strength. It's breaking above the Dec downtrend near \$140 as its leading indicator, Spinner, bounces up from a low area and resumes its rise. Spinner is showing momentum picking up steam. The chart suggests if WMT holds above the Mar 2021 uptrend near \$138, WMT could rise to the Dec high near \$155. Keep your positions for now.



Shopify (SHOP) had a strong start to the week last week. It shot up double digits, breaking above \$1250 resistance showing strength. SHOP has given back most of those gains on a pull back but is holding above the Jun uptrend suggesting the longer term trend remains in tact. A rise to the top side of the Jun upchannel near \$1550 is now likely. I'm holding a full position. Keep your positions.

Paypal (PYPL) is also pulling back after reaching the Mar highs near \$280. The decline is now testing the Nov uptrend near \$240. And with Spinner breaking lower, a continued decline seems likely. If PYPL, however, holds above the Nov uptrend at \$240, it'll suggest the bull market fueling PYPL is alive and well



and more upside would then be likely. I'm holding a full position. Keep your positions.

I'm holding a full position in UBT as it continues to build a base above the Mar lows. Benchmark rates in the U.S. remain lofty. The rise in long term rates is over-extended and remain below longer term trends, suggesting weakness remains. This argument is supportive of bonds as they are poised to rebound after the bearish decline since Aug.

If UBT holds above the Mar low, it could then rise to the Aug downtrend near \$55. A break above would be bullish. Keep your positions for now.



I'm holding a full position in Consolidated Edison (ED). The recent pull back that held above \$75 shows strength. It's forming a bullish flag pattern with pole resistance at \$80. A break above this level could push ED to its upside target near \$95. Keep your positions for now. The longer term trend seems to have reversed and more upside now likely.

Our strategy this week is to watch unfolding events for indication of strength or weakness in relevant markets.

Watch support on the U.S. dollar index at 90.50 as well as key resistance in gold at \$1850. Pick up some positions if you're under-exposed, or un-exposed. Also, some profit targets are approaching. Be quick to take partial profits when reached.

KEY PRICES			
Name/Symbol	May 04,21 Price	Change	Apr 27,21 Price
Gold (GCM21)	1776.00	-2.80	1778.80
Silver (SIN21)	26.56	0.11	26.45
HUI (HUI)	282.77	-0.56	283.33
Copper (HGN21)	4.52	0.04	4.49
Crude Oil (CLM21)	65.69	2.75	62.94
S&P500	4165.05	-21.67	4186.72
U.S.Dollar (DXM21)	91.28	0.38	90.89
30 Year T-Bond (ZBM21)	158.00	0.56	157.44
10 Year T-Note Yield	1.592	-0.030	1.622
13-week Treasury Bill	0.010	0.000	0.010

Good luck and good trading,



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**TRADER SHEET**

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>PRECIOUS METALS PORTFOLIO (50%)</b>						
<b>GOLD (GCM21)</b>	Overweight. Gold bounced up after testing the \$1750 area showing support and growing momentum. But, keep an eye on resistance near \$1850. This level is key. Gold must break above it to show signs of renewed strength that would allow for a continuation of the secular bull market. If gold fails, the Aug downtrend could continue a bit longer. Keep your positions as long as gold holds above \$1675.	H	Bot: \$1485 (Mar-18-20). Sold all for 35% gain (Aug-11-20). Bot \$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21) (AVG: \$1852)	<b>1776.00</b>	2dc below \$1675	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold as commodity.	H	\$11.75 (Mar-18-19). Sold all for 35% gain (Aug-11-20). \$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21) (AVG: \$14.86)	<b>14.08</b>	2dc below \$11.20	-
<b>SILVER (SIN21)</b>	Holding a full position. Confirmed support above the Nov uptrend at \$24 and showing new, shorter term support at \$26. Spinner continues to uptrend, building momentum. A rise to the top side of the 9 month long sideways band near \$30 seems likely short term. A break above this resistance could be explosive for silver. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. (AVG position: \$21)	<b>26.558</b>	2dc below \$22.	ST: \$35, MT: \$50
<b>PSLV</b>	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	<b>9.53</b>	2dc below \$5.25	-
<b>NG</b>	Overweight. Building support above the Mar uptrend, near \$9. The recent bounce up suggest the lows are in for the next short term move. A rise to the top side of the Mar upchannel near \$10.50, initially, is likely. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), (AVG: \$9.20).	<b>9.13</b>	2dc below \$8	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Holding full position. BRC is holding above the Mar 2020 uptrend and breaking above the Jul 2020 downtrend showing impressive strength. BRC is regaining the CA\$0.80 handle, and if it holds above support at CA\$0.70, it could rise to the Jan highs initially. Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20). (AVG:\$ 0.875)	<b>0.8</b>	2dc below \$0.60	ST: \$1.60, MT: \$3
<b>KL</b>	Overweight. KL is testing resistance near \$40. A break above would be very bullish, opening upside potential to possibly the Aug highs near \$58. Keep your positions for now.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21) (AVG: \$39.75).	<b>38.16</b>	2dc below \$32	\$58 & \$75
<b>BTG</b>	Overweight. BTG has had an amazing bullish run up from the Mar lows. It's now consolidating, forming a bullish flag pattern with pole resistance at \$5.25 and profit target near \$6.25. Leading indicator remains bullish. Keep your positions.	H	\$5.85 (Jan-6-21), \$5 (Jan-22-21), \$4.70 (Apr-14-21) (AVG: \$5.20).	<b>4.96</b>	2dc below \$4.25.	ST: \$7.50, MT: \$10
<b>EQX</b>	Holding full position. EQX is lagging the rest of the pack. It confirmed support at the Mar uptrend with the recent bounce up, but remains under pressure below the Oct-Jan downtrend near \$8.50. It has even stronger resistance at \$11. Keep your positions for now.	H	\$10.20 (Dec-22-20). \$10.80 (Jan-6-21), \$9.20 (Feb-17-21) (AVG: \$10). Sold some for a 20% loss (Mar-31-21).	<b>8.03</b>	2dc below \$8.	ST: \$14, MT: \$20
<b>SVM</b>	Overweight. SVM shot up, rising with strength. It's testing the Aug downtrend near \$6. A break above this level and it's off to the races! Keep your positions. SVM looks bullish and ripe for more upside.	H	\$6.40 (Dec-22-20), \$6.75 (Jan-6-21) \$5.25 (Mar-17-21) (AVG: \$6.10)	<b>5.65</b>	2dc below \$4.50	ST: \$9, MT: \$12
<b>FSM</b>	Holding full position. FSM is bouncing up from key support level at \$6. Notice FSM has proven itself above that level time again during the past year. If you're looking to increase exposure, or looking for exposure to a silver miner, consider buying at mkt.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21). (AVG: \$7.57)	<b>6.17</b>	2dc below \$6	ST: \$10, MT: \$15
<b>HL</b>	Overweight. HL is bouncing up after re-testing the Mar uptrend near \$5.50 showing support. If HL now holds above this level, a continued rise to the top side of the Mar upchannel near \$10 would be likely. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21) (AVG: \$5.75).	<b>6.26</b>	2dc below \$4.5	\$10

TRADER SHEET CONTINUED						
Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
<b>CURRENCY - CASH (13%)</b>						
<b>U.S. DOLLAR (DXM21)</b>	The U.S. dollar index bounced up from the Jan uptrend showing support last week. It's leading indicator is rising from an extreme low area suggesting a bounce up is likely. Interestingly, the dollar is showing resistance below 91.50. But be skeptical. A clean break below the Jan uptrend will show signs of weakness.	H	-	<b>91.28</b>	-	-
<b>INDUSTRIAL METALS AND ENERGY (15%)</b>						
<b>IVN.TO IVPAF.OTC</b>	Holding reduced position. Holding strong at the recent high area, near top side of Mar upchannel. IVN's leading indicator is starting to show signs of ST weakness as it unwinds from a high area. This suggests, IVN could pull back to the Mar uptrend near \$7. Buy more on weakness below \$7.50.	H	\$5.20 (Oct-21-20), \$5.70 (Nov-19-20), \$6.40 (Feb-3-21) Sold half at \$8 for 38% gain! Bot: \$6.95 (Mar-17-21) Sold half at \$8.50 for 34% gain! (AVG: CA\$6.35)	<b>9.16</b>	2dc below \$6	\$10 (nearing)
<b>EMX</b>	Overweight. EMX continues to edge higher, reaching a new high for the move. It confirmed a base above the Sept uptrend near \$2.75, and it's starting to capture momentum around it. Keep your positions. EMX could rise to the top side of the channel near \$3.80 short term.	H	\$2.68 (Oct-28-20), \$2.75 (Nov-19-20), \$3.40 (Feb-17-21) (AVG: \$2.94).	<b>3.41</b>	2dc below \$2.75.	ST: \$4.40, MT: \$6
<b>NXE</b>	Holding full position. Breaking out! NXE held above support at \$3.50 and rose above \$4 showing impressive strength. NXE is near the recent Apr high area. Leading indicators showing more upside is now likely. Keep your positions.	H	\$3.25 (Mar-10-21), \$3.77 (Apr-14-21) (AVG: \$3.50).	<b>4.07</b>	2dc below \$2.50.	\$5 & \$8
<b>BP</b>	Holding full position. BP continues to hold above the Oct uptrend, showing higher lows. However, it still has to surpass its key 52wk high resistance near \$27.50 to show renewed strength. Keep your positions.	H	\$26.65 (Mar-10-21), \$24.50 (Mar-31-21) (AVG: \$25.55).	<b>25.93</b>	2dc below \$22.	ST: \$35 MT: \$45
<b>MELT UP RISE PORTFOLIO (22%)</b>						
<b>WMT</b>	Holding a full position. WMT is breaking above the Dec downtrend near \$140 showing impressive strength. If WMT now holds above the Mar uptrend near \$139, it could rise further, to possibly the Dec highs near \$155. Keep your positions.	H	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec-23-20). Sold some at \$145 for 6% profit (Jan 2021). (AVG: \$136).	<b>140.74</b>	2dc below \$127.	ST: \$180, MT \$300, LT: \$600
<b>SHOP</b>	Holding full position. SHOP rose to a new high for the move, breaking above \$1250, showing impressive strength. However, it's pulling back, testing a key support above \$1050. Keep your positions, if not in, consider buying below \$1,100.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21). (AVG: \$1040)	<b>1142.51</b>	2dc below \$1000	ST: \$1500
<b>PYPL</b>	Holding full position. PYPL is pulling back after failing to break above resistance at \$280. However, PYPL remains very strong above the Nov uptrend near \$240, and it has deeper support near \$200. Keep your positions.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21) (AVG: \$240).	<b>250.16</b>	2dc below \$200.	ST: \$320, MT: \$400
<b>UBT</b>	Holding full position. UBT continues to form a base above the Mar uptrend. UBT shows a first resistance at \$50 and then near \$55, the Aug downtrend. Keep your positions and wait for a rise to our first profit target to sell some.	H	\$48.25 (Mar-3-21)	<b>48.42</b>	2dc below \$44.50	\$55 & \$75
<b>COINBASE (COIN)</b>	COIN continued to trade near \$300, confirming the support area. I picked up some on weakness last week near \$295. Keep your positions and allow for some weakness.	H	\$295 (Apr-29-21).	<b>280.66</b>	2dc below \$275	450
<b>ED</b>	Holding full positions. ED held above ST support at \$75 and it's resuming its bullish rise. A break above \$80 is now necessary to see ED carry momentum forward. If ED holds above the recent low near \$75, it could then rise to the Oct highs near \$85. Keep your positions, sell half at first profit target.	H	\$70.25 (Mar-10-21), \$71.90 (Mar-17-21) (AVG: \$71).	<b>78.22</b>	2dc below \$65	ST: \$83, MT: \$95

## Trading Philosophy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oayales@adenforecast.com](mailto:oayales@adenforecast.com).

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**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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