



-GCRU-

Weekly Trading Strategies



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

March 24th, 2021

IN ITS 20th YEAR – Nº 929

U.S. DOLLAR INDEX REGAINS 92, POISED TO TEST KEY DOWNTREND BONDS SHOWING SIGNS OF STRENGTH AND SO ARE UTILITIES! WHATS UP WITH GOLD?

The U.S. dollar index rose to the recent highs. It's still below key resistance as you'll see below, but it's putting downside pressure on global currencies and most asset classes...

A flight to safety could be seeping into the market... Our technical indicators have been suggesting it's coming.

It's not only strength in the U.S. dollar...

But the bond rout from the 2020 highs could be showing signs of support. Yields are over-extended and a reversion to a mean seems likely.

Utilities, traditionally a safe haven sector, are also showing signs of a bottom after much downside pressure. Plus, another ratio we showed recently measuring Industrials to Utilities is showing the strength in Industrials is over-extended against Utilities, and once again, a reversion to a mean is likely.

“Bank on the trends and don’t worry about the tremors.” – J. Paul Getty

Gold's leading indicators have also been bottoming near a low area for nearly 3 weeks. And gold is holding above a key support level near \$1675, suggesting a bounce up ST is probable.

There's a strong reason for uncertainty and the search for safety. It's not only Covid-19 and its potential variants, but the continued deficit spending.

Consider the stimulus packages that have been approved, implemented (or in the process of), over the past 12 months exceed total revenue for the U.S. government in 2020 (\$3.4 trillion).

Moreover, both the U.S. Federal Reserve and the Treasury are aligned, and agree more must be done. The determination for inflation to rise will push monetary and fiscal authorities to do whatever is in their power to achieve their goal even if it means taking rates negative.

And although the price of gold remains lackluster, it's only a question of time before price action picks up the pace...

Another reason is gold's relationship with 'real' interest rates... That is the rate of interest less the rate of inflation...

With GDP growth projections in the U.S. for 2021 at 6%+, inflation is bound to pick up the pace. And with ST interest rates anchored at zero (or possibly going negative), real rates are likely to remain negative and decline further.

Historically, whenever real yields have been negative, it's been a great environment for a bull market in gold...

Current weakness within the gold universe is a test of patience. It's nerve-racking, especially for those of us who follow price action daily.

But we must listen to our indicators. We must measure the relationships between asset classes and their performance. See what's undervalued relative to everything else.

And although we've recently been tweaking stops and holding on to positions in precious metals and miners through weakness, there is a line in the sand.

The recent lows in gold near key support at \$1675 and the HUI Index at 250, together, is the line in the sand... If both stay above these levels, I'll patiently ride through weakness...



but if both, gold and the HUI index break below these levels convincingly, longer term momentum may shift to bearish and an extended decline would then be likely.

The rebound rise in the U.S. dollar index is near a ST high at 92.50, but it remains below a key downtrend since Sept 2020 near 93. As long as the dollar stays below this level, it'll remain with a bearish outlook. But also consider, if the dollar breaks above the downtrend, it could rise further, to possibly its pre-pandemic highs.

With more purchases this past week, our cash position is low. I'm keeping my small cash position in U.S. dollars for now.

Consider the British Pound Sterling, which we've held for well over a year, has finally reached an extreme overbought level on a longer term basis. Notice on the chart, pound sterling has been falling, showing lower lows and downside pressure. The indicator below is at an extreme overbought.

I'm also unloading my Australian dollars. They're looking stronger than the pound, but are also at the end of a spectacular yearlong rise. Moreover, our cash position is very low and there's not much sense in keeping a diversified pile.

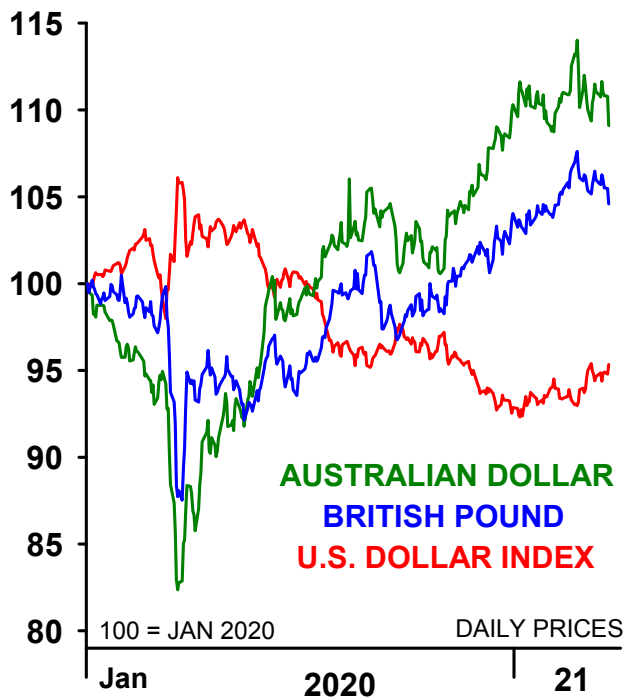
This chart below will show how well we did by keeping our cash pile diversified since Jan 2020.

We currently have a 20% exposure to resources and producers, 20% in conventional stocks, 2% in cash and 58% in gold, silver and the miners.

My active portfolio is down a bit with today's decline and weakness, but still in the

POUND STERLING AT KEY DOWNTREND SINCE 2008





very low single digits. The precious metals portfolio specifically is down in the mid-single digits. I'm not levered and can afford to remain patient until the gold universe completes its bottoming process. But I'm also aware of the risk of loss in the event of a break-down.

OPEN POSITIONS

Gold is showing signs of resistance at the Jan downtrend and downside wedge pattern. Notice the leading indicator testing a downtrend since Aug. The chart shows weakness. But, if gold holds above support level near \$1675 and rises above \$1750, a rise to the Aug downtrend near \$1900 initially would be likely. Keep your positions.

Silver continues to test the Mar 2020 uptrend near \$25. It's showing weakness below \$28. Its leading indicator is resisting at zero, showing downside pressure growing. If silver breaks below the Mar uptrend, a decline to its deeper support at the Sept/Nov lows near \$22 would be likely. A rise above \$30 will confirm renewed strength. Keep your positions.

The HUI Index's (a gold miner index) price action has been key. One cannot determine if the trend of the gold universe has changed without confirmed price action on both gold and the HUI Index.

You'll notice the HUI has been declining with gold since the Aug highs. Both recently held above key support levels, at \$1675 in gold and 250 on the HUI Index. If both gold and the HUI index hold above their support,



GOLD BUGS INDEX (HUI)
03/23/20 CLOSE = 267.38



more upside is likely. But if both break below, it's a sign to unwind exposure, even if it's at a small loss.

Our positions are holding above key support levels for the most part...

Novagold (NG) rose to the Sept downtrend near \$10 after showing support at the Jun lows near \$8. It's now showing some resistance, but if NG can hold at its rock solid support at \$8, a rise above the Sept downtrend is likely. Its next resistance would be the double top resistance near \$12. Keep your positions.

NOVAGOLD RESOURCES INC. (NG)
03/23/20 CLOSE = 9.04



Bonterra Resources (BTR.V & BONXF.OTC) continues to resist below the Aug downtrend near \$1.20. Interestingly, it's also holding above a key support level at \$1 and a deeper one near \$0.80. A break above resistance could be the start of an explosive upmove, to the Aug highs near \$1.60, initially. Keep your positions.

BONTERRA RESOURCES INC. (BTR.V)
03/23/20 CLOSE = 1.12

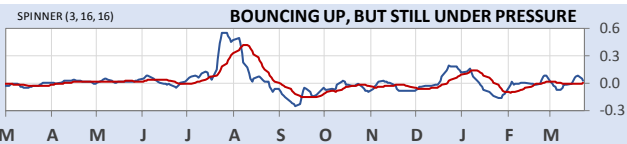


Blackrock Gold Corp (BRC.V & BKRRF.OTC) is also under pressure. It's forming a symmetrical triangle between the Jul downtrend near \$0.90 and the Mar uptrend near \$0.60. Its leading indicator is above zero, but seems neutral, not providing a clear indication. Keep an eye on both support and resistance levels, a break in either direction will likely show the path for the next intermediate move.

Exposure to NG, Blackrock and Bonterra, allows for exposure to solid junior companies, with solid management and world

BLACKROCK GOLD CORP. (BRC.V)

03/23/20 CLOSE = 0.75

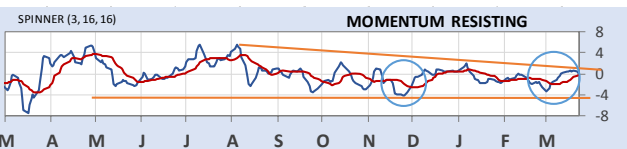
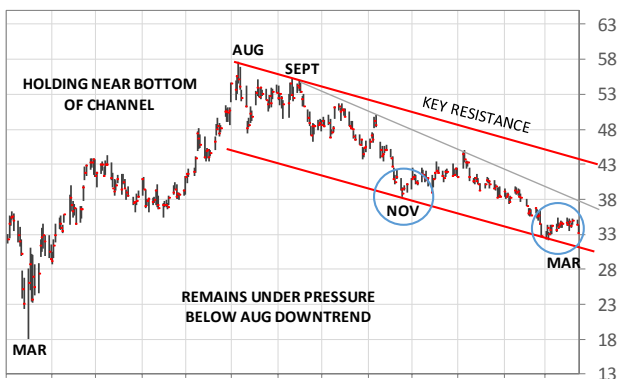


class assets in safe jurisdictions mainly within North America.

Kirkland Lake Gold (KL) is also showing weakness below key resistance levels. Its recent rebound rise is fading, suggesting some more weakness is probable. Remember KL has no debt and it's full of cash. It's trading at 10 times earnings and has a dividend yield of 2+ percent, per year. It's also bullish as long as it holds above recent Mar lows. Keep your positions.

KIRKLAND LAKE GOLD LTD. (KL)

03/23/20 CLOSE = 33.3



B2 Gold (BTG) is another great miner, that has been fiscally conservative, raising tons of cash from healthy and solid operations. It trades at 9 times earnings and has a dividend yield of over 3% per year. Notice the chart below continues to coil within a downside wedge pattern. A break above the pattern, above \$5 will open the door to a rise to the Aug downtrend near \$6.50, initially.

Exposure to both BTG and KL allows for stability and safety. They're solid producers, with solid production, countering some of the risk the smaller producers pose.

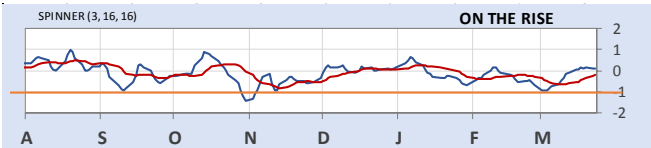
B2GOLD CORP. (BTG)

03/23/20 CLOSE = 4.57



We also own Equinox Gold (EQX) which is in the business of producing gold, silver and copper. They're trading at 16 times earnings and don't pay a dividend. They're well funded with great assets in solid jurisdictions. EQX continues to hold above support at \$8. It well-funded also broke above a downside wedge with upside target near \$9.50, initially. Keep your positions.

EQUINOX GOLD CORP. (EQX)
03/23/20 CLOSE = 8.25



Silver miners took a bigger beating. They've held up stronger than gold miners and have not declined as much.

Hecla Mining (HL) dropped from the highs near \$7 to below \$6 showing weakness. However, HL is still holding above the Mar uptrend at \$5. As long as HL stays above this level, it could rise to the top side of the Mar upchannel near \$9. Keep your positions.

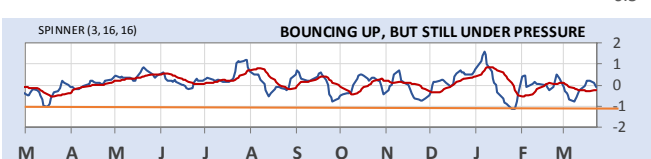
HECLA MINING COMPANY (HL)
03/23/20 CLOSE = 5.91



Fortuna Silver Mines (FSM) also fell to the Mar uptrend. It's showing weakness below \$8. Its leading indicator is topping near zero suggesting downside pressure remains strong. Keep your positions for now.

Silvercorp Metals (SVM) is also under pressure. It's falling, breaking below support at \$5 showing weakness. SVM is also forming a downside wedge pattern. A break above \$5.50 would be bullish. SVM's leading indicator is resisting at the zero line showing weakness remains. Keep your positions and adjust stops to the downside at 2dc below \$4.50.

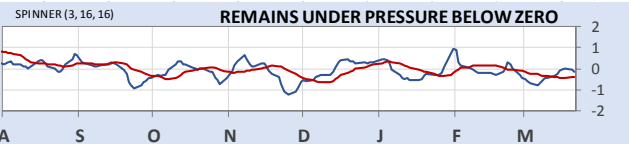
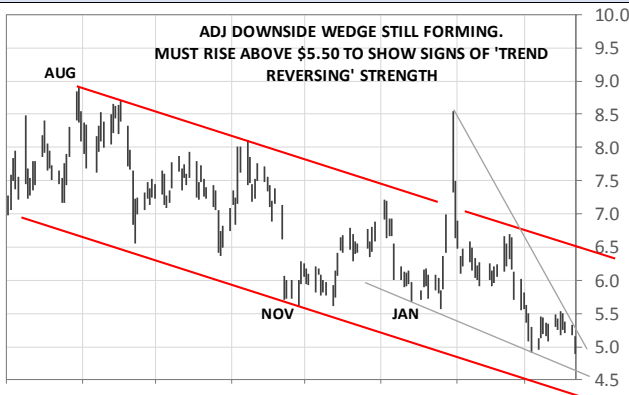
FORTUNA SILVER MINES INC. (FSM)
03/23/20 CLOSE = 6.68



Resources and energy continue to pull back... It was most noticeable this week, today, with the drop in crude oil prices. Crude oil broke below an uptrend since Nov showing weakness and more downside risk. Could the decline in energy and resources ST lead a pull back or decline in stocks or emerging markets?

Copper continues to hold up very strong, near the highs, well above \$4. Consider copper has deeper support at the

SILVERCORP METALS INC. (SVM)
03/23/20 CLOSE = 4.91

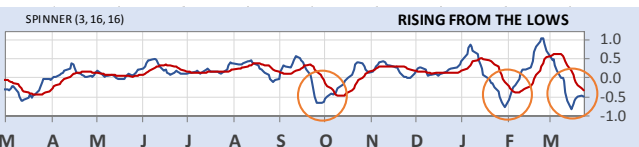


Mar uptrend near \$3.50. The primary trend for copper is to the upside, price fluctuation is natural.

Interestingly, demand for copper is poised to outpace supply in the years to come, particularly with the stronger green energy push. There are very limited copper plays that are great value out there...

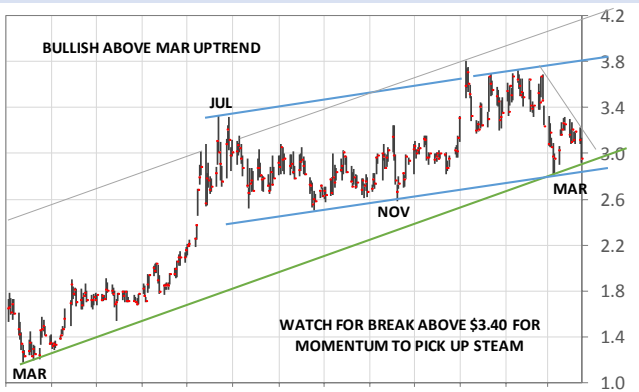
One of the best is Ivanhoe Mines (IVN.TO & IVPAF.OTC). It's co-owner of one of the largest copper mines in the world. Once in production, it could become the largest. The mine is located in Central Africa. Recently Ivanhoe has been pulling back. It's allowing great opportunities to buy at lower levels. Its leading indicator suggest the lows are near, just as Ivanhoe tests and seemingly holds above the Mar uptrend. Keep your positions.

IVANHOE MINES LTD. (IVN.TO)
03/23/20 CLOSE = 6.66



EMX Royalty (EMX) is another great company. It's a royalty company with exposure to precious metals and resources, and a growing list of projects. It recently struck an agreement with Agnico Eagle Mines. EMX is holding above support near \$2.90. Keep your positions for now, allow for some weakness.

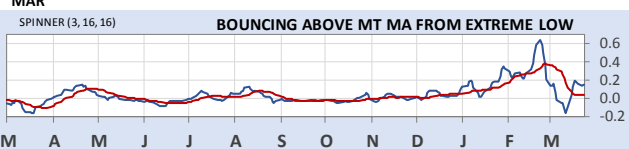
EMX ROYALTY CORPORATION (EMX)
03/23/20 CLOSE = 2.96



Our uranium plays have been volatile. They're showing upside potential, but are quick to move.

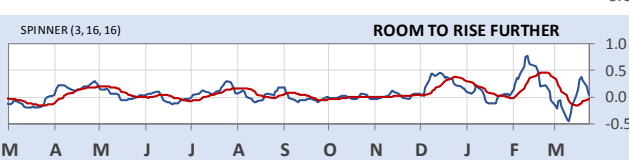
Uranium Royalty Corp (URC.V) has held strong near the recent highs, well above \$3. Spinner breaking out above its MA showing momentum could be picking up steam, with room to rise further. Keep your positions.

URANIUM ROYALTY CORP. (URC.V)
03/23/20 CLOSE = 3.1



NexGen Energy (NXE) is another great position. It's declining from the highs just above \$4 and it's pulling back. Notice the leading indicator below is breaking out, with room to rise further. NXE remains very bullish above the Dec uptrend near \$3.25. Keep your positions.

NEXGEN ENERGY LTD. (NXE)
03/23/20 CLOSE = 3.5



BHP Group (BHP) extended the decline. I'm not really surprised and I'm waiting for BHP to test the Mar uptrend near \$60. Notice the leading indicator near an extreme level suggesting more downside risk. Keep your positions.

BHP GROUP (BHP)
03/23/20 CLOSE = 67.53



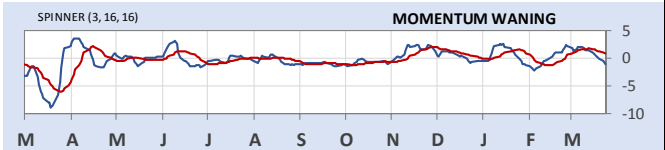
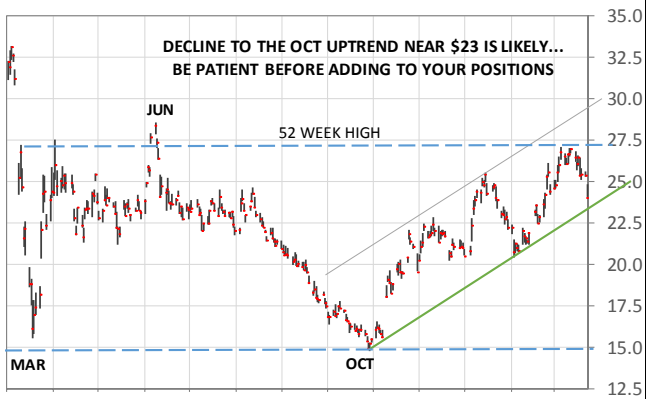
BP PLC (BP) fell further after failing to surpass its 52 week long resistance near \$27.50. Its leading indicator is now turning down, showing downside risk is increasing. BP remains above the Oct uptrend near \$23. Keep your positions for now and during some weakness.

Both BP and BHP offer great dividend yields and are a safe play during uncertainty.

The stock averages are pulling back. The Transports had a steeper decline showing signs of weakness. The S&P 500 is strong above \$3,900. And among the few winners were safe haven plays, such as utilities. Bonds rose too. We sold MMM near the highs and added more Consolidated Edison (ED).

ED continued to rebound from the recent Feb lows. Spinner is lackluster, but above the zero line showing momentum on the upside. A break above the Mar downtrend on a 2dc above \$77 will show renewed

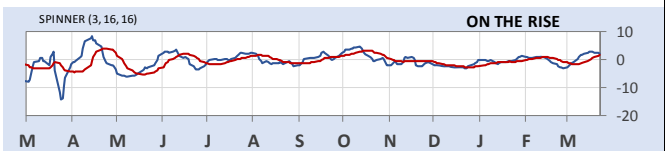
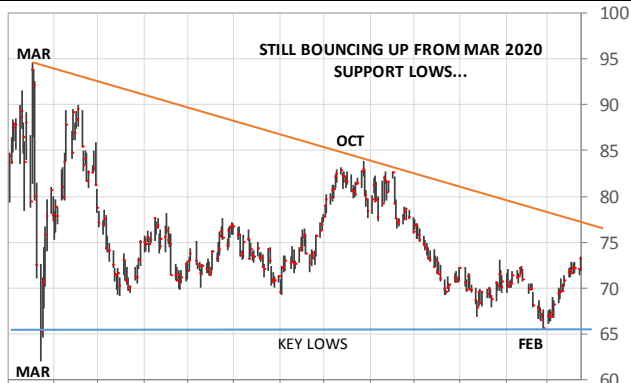
BP P.L.C. (BP)
03/23/20 CLOSE = 24.06



strength and a rise to the Mar highs near \$95 would be likely. Keep your positions.

Our long term U.S. treasury ETF: UBT is also doing great. It tested the lows and deeper support, only to jump up, breaking above a downside wedge pattern with an upside target near \$55. Its leading indicator is starting to pick up showing signs of strength. Keep your positions.

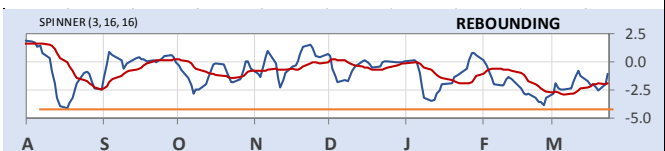
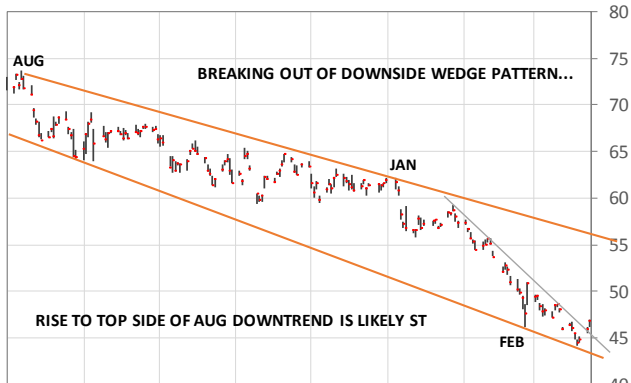
CONSOLIDATED EDISON, INC. (ED)
03/23/20 CLOSE = 73.24



Another one of our positions that rose today was Walmart (WMT) and it shouldn't come as a surprise. WMT tends to rise during times of economic duress given its business model. It's also considered a haven of sorts. WMT is bouncing up from support above \$125 confirming support. If WMT now holds above \$125, a rise to the Nov downtrend initially would be likely. A rise above the Nov highs near \$155 would show renewed strength. Keep your positions for now and wait for a stronger rebound to unload near \$150.

Our e-commerce plays are also holding above key support levels...

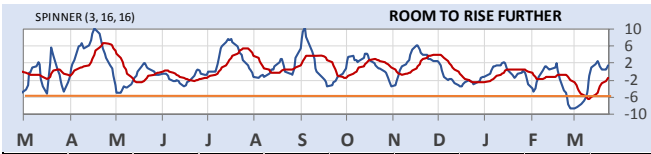
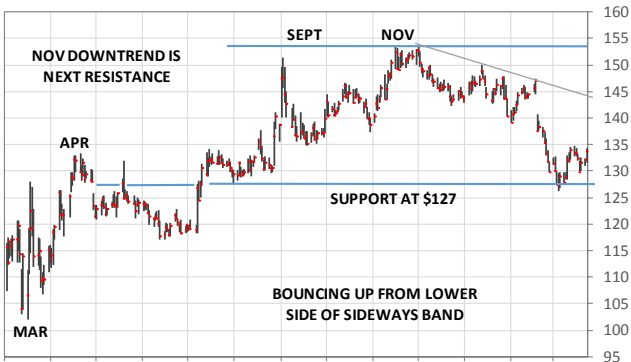
PROSHARES ULTRA 20+ YEAR TREASURY (UBT)
03/23/20 CLOSE = 46.93



PayPal (PYPL) is holding above the Nov uptrend near \$230, and well above our stop at \$200. Its leading indicator is starting to pick up steam, testing the zero line. If PYPL continues to hold above the Nov uptrend, a rise to the top side of the channel near \$320 would be likely.

Shopify (SHOP) is also holding above the Jun uptrend at support near \$1000. Its leading indicator broke above its MA and it's testing the zero line. A break above the zero line could

WALMART INC. (WMT)
03/23/20 CLOSE = 133.94



show a pick-up in momentum that could push SHOP to the top side of the Jun upchannel near \$1550.

Keep both positions in SHOP and PYPL as long as they hold above their pick-up support levels at \$1000 and \$200, respectively.

Good luck and good trading,



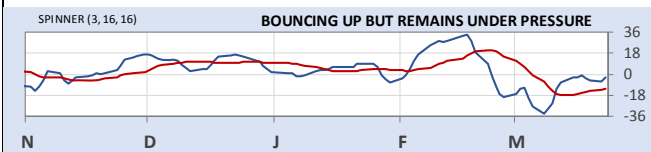
Omar Ayales

Chief Strategist/GCRU

www.goldchartsrus.net

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PAYPAL HOLDINGS, INC. (PYPL)
03/23/20 CLOSE = 243.77



TRADER SHEET ON PAGE 13 & 14

SHOPIFY INC. (SHOP)
03/23/20 CLOSE = 1162



KEY PRICES

Name/Symbol	Mar 23,21 Price	Change	Mar 16,21 Price
Gold (GCJ21)	1725.10	-5.80	1730.90
Silver (SIK21)	25.23	-0.78	26.00
HUI (HUI)	267.60	-8.09	275.69
Copper (HGK21)	4.08	0.01	4.07
Crude Oil (CLK21)	57.76	-7.10	64.86
S&P500	3910.52	-52.19	3962.71
U.S.Dollar (DXM21)	92.35	0.47	91.88
30 Year T-Bond (ZBM21)	156.16	0.13	156.03
10 Year T-Note Yield	1.638	0.017	1.621
13-week Treasury Bill	0.010	0.002	0.008

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.



**PORTFOLIO
ALLOCATION**

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (58%)						
GOLD (GCJ21)	Overweight. Trying to break above downside wedge pattern with upside target at \$1900. A clear close above it at \$1750 would do it. Gold is confirming support at the \$1675 level. If it holds and rises above the Aug downtrend on a 2dc above \$1900, it'll show renewed strength and could then rise to the Aug highs. Keep your positions.	H	Bot: 1485 (Mar-18-20). Sold all for 35% gain (Aug-11-20). Bot \$1900 (Sept-21-20), \$1880 (Dec-23-20); 1775 (Feb-17-21) (AVG: \$1852)	1725.10	2dc below \$1675 (adj)	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold as commodity.	H	11.75 (Mar-18-19). Sold all for 35% gain (Aug-11-20). \$15.20 (Sept-21-20), \$15.15 (Dec-23-20), 14.23 (Feb-17-21) (AVG: \$14.86)	13.58	2dc below \$11.20	-
SILVER (SIK21)	Overweight. Testing the Mar uptrend and support. A clean break below \$25 could push silver to its next support at \$22. Keep your positions during weakness.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). \$23 (Sept 23-20), \$25.50 (Dec-22-20) (AVG: \$21).	25.227	2dc below \$22.	ST: \$35, MT: \$50
PSLV	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	9.07	2dc below \$5.25	-
NG	Holding full position. Bot more last week. NG is jumping up, confirming support at a key level near \$8. If NG breaks above \$10, it'll show signs of renewed strength and a rise initially to its double top resistance at \$12 would be likely. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21) (AVG: \$9.20).	9.04	2dc below \$8	ST: \$12 (adj); MT: \$20
BTR.V BONXF.OTC	Holding full position. Remains under pressure below the Aug downtrend near CA\$1.20. It's also holding steady above support. Keep your positions for now. A break above CA\$1.20 would be very bullish.	H	\$1.32 (Jul-23-20), \$0.90 (Nov-5-20) (AVG: \$1.10).	1.12	2dc below \$0.80	\$2.20 & \$3
BRC.V BKRRF.OTC	Holding full position. Continues to hold above the Mar uptrend at CA\$0.60. It's testing the Jul downtrend near CA\$0.90. A break above this level would be very bullish and a rise to the Jul highs initially would be likely. Keep your positions.	H	1.10 (Sept, 21- 20), 0.65 (Dec-16-20). (AVG: 0.875).	0.75	2dc below \$0.60.	ST: \$1.60 (adj); MT: \$3 (adj).
KL	Overweight. Bouncing up from the bottom side of the Aug downchannel. KL is approaching ST resistance at \$38. A break above this level could push KL to stronger resistance at \$43. Keep your positions. Adjust stops to 2dc below \$32.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21) (AVG: \$39.75).	33.3	2dc below \$32 (adj)	\$58 & \$75
BTG	Holding a full position. A downside wedge pattern is still forming, with an upside target near \$6. Momentum is picking up steam, watch for a break above \$5 to show signs of renewed strength. Keep your positions.	H	5.85 (Jan-6-21), 5 (Jan-22-21) (AVG: 5.43).	4.57	2dc below \$4.25 (adj)	ST: \$7.50, MT: \$10
EQX	Overweight. Broke above a downside wedge pattern with upside target near the Aug downtrend at \$11. The rebound so far is encouraging; a break above \$9.50 will confirm the rebound rise and will show momentum developing for EQX. Keep your positions.	H	\$10.20 (Dec-22-20). \$10.80 (Jan-6-21), \$9.20 (Feb-17-21) (AVG: \$10).	8.25	2dc below \$8.	ST: \$14, MT: \$20
SVM	Bought a bit more last week, which increased positions to overweight. SVM remains under pressure, but is showing growing signs of support above \$4.50. If SVM holds above it, it could rise to the Sept downtrend near \$6.50, initially. Keep your positions.	H	\$6.40 (Dec-22-20), \$6.75 (Jan-6-21) 5.25 (Mar-17-21) (AVG: \$6.10)	4.91	2dc below \$4.50 (adj)	ST: \$9, MT: \$12
FSM	Overweight. Bullish above the Mar uptrend near \$6.50, but FSM has stronger support at the Nov lows. A break above \$7.50 will show signs of renewed strength. Keep your positions.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21), (AVG: \$7.57)	6.68	2dc below \$6	ST: \$10, MT: \$15
HL	Overweight. Showing resistance at the highs near \$7. However, HL is bullish above the Mar uptrend near \$5.25. Keep your positions unless deeper support at \$4.50 is broken.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), 5.45 (Jan-20-21) (AVG: \$5.75).	5.91	2dc below \$4.5	\$10

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (2%)						
U.S. DOLLAR (DXM21)	The U.S. dollar index continues to hold near the recent high area. It's showing strength as it regains the 92 handle, but remains under pressure below the Sept downtrend at 93. The dollar must break above this resistance to show strength. If not, it could push the dollar index back to its first real ST support at 90, the Jan uptrend.	H	-	92.35	-	-
FXB	Edging lower. Pound sterling continues to show ST weakness. The longer term picture shows limited upside for now with a probable reversion to a mean near 128 (BPS: \$1.25) before the upside resumes. Keep small cash position in U.S. dollars.	O	-	132.75	-	-
FXA	Remains near the highs. The Aussie looks like it could hold strong for a bit longer. However, its year long upmove might be overextended for now and some downside pressure remains likely. Keep small cash position in U.S. dollars for now.	O	-	75.9	-	-
INDUSTRIAL METALS AND ENERGY (20%)						
IVN.TO IVPAF.OTC	Holding full position. Consolidating the recent decline above the Mar uptrend below \$7. Leading indicator is rising from an extreme oversold level, suggesting the downside is limited and the upside is open. Keep your positions as long as IVN holds above the Jan lows near \$6.	H	\$5.20 (Oct-21-20), \$5.70 (Nov-19-20), \$6.40 (Feb-3-21) Sold half at \$8 for 38% gain! \$6.95 (Mar-17-21) (AVG: CA\$6.35)	6.66	2dc below \$6.	ST: \$8.50, MT: \$10
EMX	Overweight. EMX could rise to the top side of the Mar uptrend near \$4.20 if it holds above support at the Mar uptrend near \$2.80. Keep your positions for now.	H	\$2.68 (Oct-28-20), \$2.75 (Nov-19-20), \$3.40 (Feb-17-21) (AVG: \$2.94).	2.96	2dc below \$2.50	ST: \$4.40, MT: \$6
NXE	Holding small position. If not in, buy on weakness below \$3.50. Sell at first profit target. Buy more on a stronger decline to the Mar uptrend near \$2.50.	H	3.25 (Mar-10-21).	3.50	2dc below \$2.25	\$5 (adj) & 8
URCV	Holding small position. If not in, buy some on weakness, below \$3. Sell positions if first profit target is reached. Buy more on a deeper decline near \$2.	H	2.65 (Mar-10-21)	3.10	2dc below \$2.40	ST: \$3.8 (adj); MT: \$5
BHP	Holding small position. BHP is approaching a support level near \$67. If it holds, it could bounce back to the recent highs. Sell position if profit target is reached. Would buy more on a decline to the Mar uptrend near \$60. Weakness not yet over per Spinner. A clear break above \$71 will show signs of renewed strength developing.	H	\$69 (Mar-19-21).	67.53	2dc below \$57	ST: \$85, MT: \$100
BP	Holding small position. Showing weakness after resisting at the 52wk high level near \$27.50. Momentum fading, while BP pulls back and approaches the Oct uptrend near \$23. Keep your positions during some weakness.	H	\$26.65 (Mar-10-21).	24.06	2dc below \$22.	ST: \$35 MT: \$45
MELT UP RISE PORTFOLIO (20%)						
WMT	Holding full position. Bouncing up from support at \$127. A break above \$135 will confirm rebound, and a rise to the Nov downtrend near \$145, initially, would be likely. Keep your positions for now.	H	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec 23-20). Sold some at \$145 for 3% profit (Jan 2021). (AVG: \$136).	133.94	2dc below \$125.	ST: \$180, MT \$300, LT: \$600
SHOP	Holding full position. SHOP continues to consolidate the recent decline from the highs, above the Jun uptrend. Momentum picking up steam. Watch for break above \$1200 for signs of renewed strength. Keep your positions as long as SHOP holds above the Jun uptrend at \$1000.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21). (AVG: \$1040)	1162.00	2dc below \$1000	ST: \$1500
PYPL	Holding full position. Bullish above the Nov uptrend near \$230. Keep your positions as long as PYPL holds above deeper support at \$200.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21) (AVG: \$240).	243.77	2dc below \$200.	ST: \$320, MT: \$400
MMM	Out. You sold when first profit target was reached at top side of Mar upchannel and it's now pulling back. A decline to the \$180 initially is likely. Stay out.	O	\$169.50 (Oct-21-20), \$162.50 (Nov-5-20) (AVG: \$166). Sold half at \$176 for 6% gain (Feb-2021). Sold the rest at \$189 for 14% gain... real gain since Oct 10% (25% annualized)	188.33	Out	ST: \$190 (reached!)
UBT	Holding full position. Tested and confirmed support above \$44.50. UBT is now breaking above a bullish downside wedge pattern with upside target at \$55, our first profit target. Keep your positions, sell half at first profit target and keep the rest.	H	48.25 (Mar-3-21).	46.93	2dc below \$44.50	\$55 & \$75
ED	Bought more last week, holding full position. The rebound from the recent lows continues to develop. The rebound remains alive as long as ED holds above the Mar low & support at \$65. On the upside, a rise above the Mar downtrend on a 2dc above \$77 will open the door for further upside potential. Keep your positions.	H	\$70.25 (Mar-10-21), \$71.90 (Mar-17-21) (AVG: \$71).	73.24	2dc below \$65	ST: \$83, MT: \$95

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ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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