



-GCRU-

Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

March 10th, 2021

IN ITS 20th YEAR – Nº 927

GOLD & GOLD SHARES SHOWING SIGNS OF SUPPORT...

BONDS ARE LOOKING READY FOR A REBOUND RISE TOO!

I'M LOOKING TO BUY HIGH DIVIDEND STOCKS THAT ARE UNDERVALUED

THE U.S. DOLLAR IS AT A KEY CROSSROADS

Contrarian investing sounds really cool and smart, but it's not for the faint of heart...

It's counter-intuitive and requires nerves of steel. One has to be willing to buy when most are selling, and sell when most are buying.

This is where technical analysis comes in handy, way more than fundamental analysis...

It allows one to measure and extrapolate the ebb and flow of price action. It allows us to profit from it, buying low and selling high. Sometimes with greater success than others.

"Investment success accrues not so much with the brilliant as to the disciplined." – **William J. Bernstein**

It's important to trade knowing where the primary trend is headed. It's a lot easier when you're riding the underlying trend, it carries in itself a thirst of demand that will help give you a steady floor.

But although fundamentals can be tricky because there's always a narrative that can dictate markets (and there are many narratives), we must take them into consideration within the greater scheme.

Recently, for example, I've been ignoring some of our stops.

Why?

Because trading is not an exact science. It's more of an art.

Although our stops and support levels are being tested and broken, longer term momentum is shifting.

These bigger shifts tend to be volatile.

The stops and targets we follow are very likely viewed and identified by many others. Many times, those levels are tested on purpose to try and generate a reaction that serves a purpose.

Manipulating trades to lower (or raise) prices in global stock markets has existed since trading began in Amsterdam on the first stock exchange in 1602, trading the Dutch East India Company.

Back then, rumors were started about lost inventories or the issues related to weather. Whatever was needed to push holders to sell and drive share prices lower, knowing at the end of the day, someone would come in and buy at a discount.

But consider, our indicators are showing gold and the miners in an extremely oversold situation, and they're ready to rebound or maybe even develop a renewed leg up rise. Our indicators are also showing other markets over-extended with limited upside...

This doesn't mean one cannot fall further or that the other cannot rise more, it just means the move is overextended, likely reaching maturity.

But what if we would reduce our holdings in gold, silver and the miners? Where would we go with all of that cash?

We already have over 20% of our portfolio in cash, diversified. Why would we want more cash when the monetary authorities across the board are working hard to increasing the money supply and spur inflation?

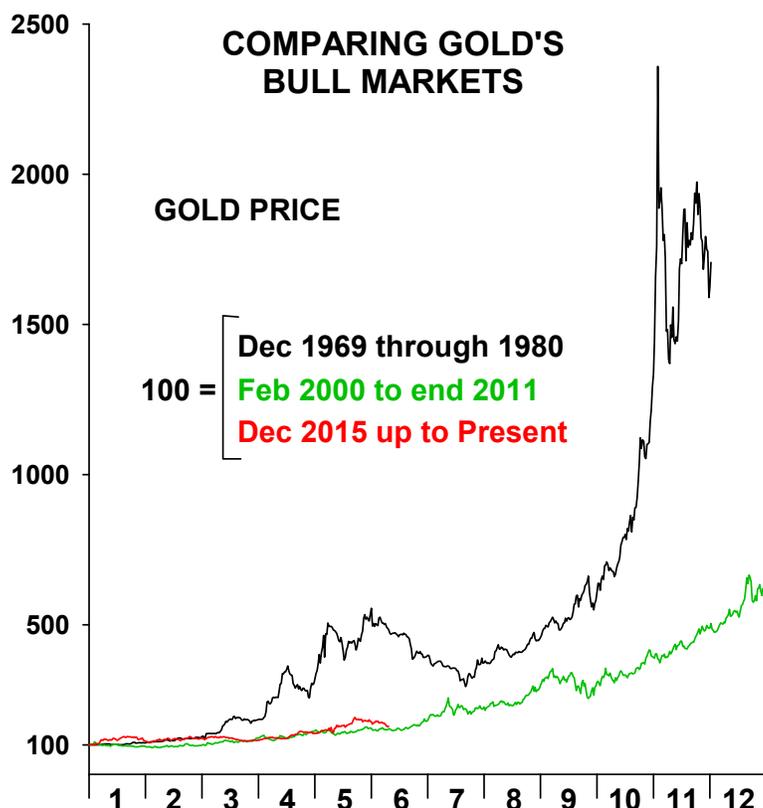
Not only that, the Federal Reserve has reiterated its commitment to keeping rates low and conditions accommodative for the economy to thrive, allowing the economy to run hotter than the authorities normally would've allowed.

Plus, my overall active portfolio, which includes reduced exposure to resources and conventional stocks is not showing any losses. We're still holding on to the wonderful gains achieved so far.

Losses in my active precious metals' portfolio is in the lower single digits and a good trading day away from 'turning green'. Selling at current levels would make it harder to jump back in if gold does hold at the current lower area.

My first chart shows how gold's current secular bull market move since the Dec 2015 lows compares to the past two great bull markets since 1969. One is from 2000 through 2011, and the one going from 1969 through 1980.

You'll notice the current 11-year cycle that started late 2015 is looking very similar to the one that started in 2000.



More interestingly, gold's 20% decline from the peak in Aug to the low this week has been matched only three times over the past 20 years... 2006, 2008 and 2012-2013. And two of those lasted 7-8 months, just like today's decline.

The comparison is valid as it puts the current decline into perspective with declines seen over the past 20+ years. It suggests the current one is overextended.

The comparison also shows gold's upward potential, a way to measure its primary trend. Consider gold rose 3.5 times from 2006 to 2011.

It also had a couple tough 20%+ pull backs in between...

Last week I showed you the HUI Index and it's MT indicator. It was over-extended...

Interestingly, HUI didn't fall to a new low this week when gold broke support at \$1685.

Is this a sign of support? We'll see...

This next chart shines lighter...

It's a gold miner to silver barometer. An indicator measuring strength and momentum, comparing both, silver and gold miners.

When the barometer falls to the lower side of the band, it shows silver is stronger. Once it reaches the lower side of the band, it suggests gold miners are oversold against silver and have entered a good buy area.

The chart is now screaming: sell silver, buy gold shares...

Of course, I'm keeping my silver, but it goes to show how gold shares are undervalued, not only against themselves, but also against silver, gold and many other asset classes.

There are not many pockets holding good value out there...



One trade I think will be fun to ride is the bond rebound. Interest rates have risen strong and fast... they were overdue... but they're ready to reverse to a mean before rising further.

Another is utilities and high dividend earners. I really like Uranium too.

I'm adding new stocks as you'll see below. Some I'm buying at mkt, others I'm waiting for weakness.

Our strategy continues to be buying new positions that are



undervalued and ideally high dividend paying. Keep exposure to gold, silver and the miners where it is. Allow for weakness, it's nearing maturity.

If you are under-exposed to gold, silver or the miners, consider buying any of our positions at current levels. I continue waiting for stronger signs of a bottom before committing further.

Open Positions



Gold pierced below support at \$1685 showing weakness. However, yesterday, gold bounce up nearly \$40 showing signs it's still holding at the support area.

Notice gold is forming a downside wedge pattern, with an upside target near \$1900, the Aug downtrend. You'll remember a downside wedge is a bullish pattern that develops when supply is shortening against demand creating a crunch that pushes prices higher.

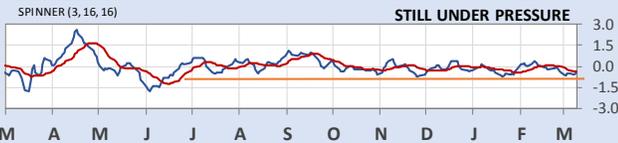


A break above \$1750 confirms the pattern and a rise to the Aug downtrend would then be likely. A break above this level and it's off to the races. Keep your positions.

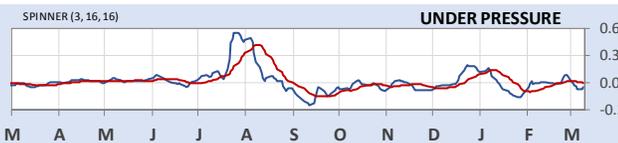
Silver is holding very strong, but it could be starting to show signs of weakness.

This week it broke below the Mar uptrend, following gold for the first time since gold's decline began back in Aug. Part of the reason has been silver's high industrial use.

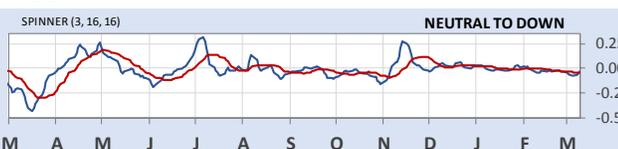
NOVAGOLD RESOURCES INC. (NG)
03/09/20 CLOSE = 8.34



BLACKROCK GOLD CORP. (BRC.V)
03/09/20 CLOSE = 0.72



BONTERRA RESOURCES INC. (BTR.V)
03/09/20 CLOSE = 1.14



Silver could fall a bit further as resources pull back after a spectacular rise. Keep your positions as long as silver holds above \$22.

Gold miners have been very telling.

They've declined more than gold since the Aug peak. But they've also seemingly reached a bottom.

It's noteworthy gold fell to a new low this past week, below key support at \$1685 while the HUI Index held well above its own low and support at 250. The move shows growing support in the overall space and might be forecasting a rise within the broader gold universe.

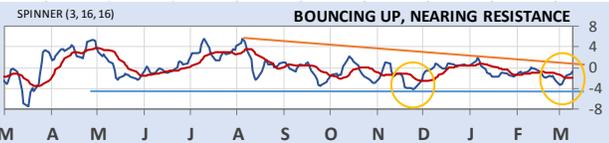
Our junior mines are down, but are holding at key support levels...

NovaGold (NG) for example is holding above the Jun lows near \$8.... a key support level since June 2020. NG's leading indicator is saying NG is still under pressure. Watch for a break above the Sept downtrend on a 2dc above \$10 to show signs of a renewed leg up rise to NG's double top at \$12, initially.

Bonterra Mines (BTR.V & BONXF.OTC) remains under pressure, and unable to surpass the Aug downtrend. It continues to hold steadily above \$1, and our stop at \$0.80. BTR must rise above the Aug downtrend on a 2dc above \$1.25 to show signs of renewed strength.

Blackrock Gold Corp (BRC.V & BKRRF.OTC) is also holding steady, above the Mar uptrend near \$0.60. Keep in mind, the

KIRKLAND LAKE GOLD LTD. (KL)
03/09/20 CLOSE = 34.2



Jul downtrend near \$0.90 is strong resistance. BRC must break above this level to show renewed strength.

Keep all three of your junior miners.

Our intermediate and senior miners are also taking a beating, reaching low levels for the move. But, as with the rest of the gold universe, yesterday they bounced up showing support & signs of renewed strength.

Kirkland Lake Gold (KL) is bouncing up, showing higher lows after reaching a new low in early March, last week. As shown last week, the yellow circles are showing KL is oversold and a bounce up to possibly the Aug downtrend near \$43 is likely. Notice the leading indicator picking up steam. If it breaks the downtrend, it'll show a rising momentum. Keep your positions.

B2GOLD CORP. (BTG)
03/09/20 CLOSE = 4.51



B2 Gold (BTG) is also coiling at a new low for the move. Its leading indicator is rising, testing its MT MA (red line). Moreover, notice BTG forming a downside wedge since Nov.

This tells us a break above \$5 could precede a rise to the Aug downtrend, above \$6. Keep your positions during some weakness.

Equinox Gold Corp (EQX) is also forming a downside wedge with upside target near the Aug downtrend at \$11.50. This means, a break above \$8.25 on a 2dc confirms strength and a renewed rise could then ensue.

EQUINOX GOLD CORP. (EQX)
03/09/20 CLOSE = 8.27



Notice the leading indicator below, it's bottoming at an extreme, bouncing up, getting ready to rise. Keep your positions for now.



Our silver shares have also been very volatile. They've risen to the highs and are retesting the lows. Yesterday's bounce up is showing stronger signs of support...

Hecla Mining (HL) is holding above the Mar uptrend near \$5.25 just as its leading indicator bottoms near an extreme low. The chart suggests if HL holds above the Mar uptrend, it could continue rising to possibly the top side of the Mar upchannel.



Silvercorp Metals (SVM) is breaking out from a downside wedge pattern with upside target at \$6.50. A break above the resistance confirms renewed strength and a rise to the Aug highs would then be likely. Spinner is not as good looking as HL's Spinner, but it still shows bottoming action near a low area. Keep your positions.



Fortuna Silver Mines (FSM) is also holding above key support, at the Nov lows near \$6. Its leading indicator is at an extreme low suggesting the downside is limited. Today's bounce up rise is pushing FSM back near \$7. A break that stays above \$7 shows renewed strength and a rise to the recent highs near \$9.50 would be likely. Keep your positions.

Gold, silver and the miners currently represent 55% of my total portfolio. I've been adding new positions to follow within resources, two high dividend payers and uranium plays.

Our core position is composed of Ivanhoe Mines (IVN.TO & IVPAF.OTC). IVN is falling from a high area. Its leading indicator is showing more downside path is likely. The chart combined tells me a decline



to the Mar uptrend near \$6.50 is likely. We recently sold some of the excess to protect some profits. I'd be ready to buy again on further weakness. Keep your positions for now.



Another core position is EMX Royalty (EMX). A royalty company engaged with the development of all sorts of precious metals and resources. It briefly tested our stop, but is jumping back above. It's holding strong above the \$3 level. Notice the leading indicator below is looking for a bottom at an extreme low, showing room to the upside. This tells us EMX is currently oversold and some uptime is likely. The first target is the top side of the channel near \$4.40. Keep your positions.

I'm adding 2 new positions to follow. I'm waiting for some more weakness before buying, but both are great dividend yielding companies and could be great targets for value seekers.



BHP Group (BHP) is one of our old favorites. It's currently paying a dividend yield of nearly 5% per year.

However, BHP looks topy. It's leading indicator below is declining from the highs. Yes, it's at a low area, but it could test even lower levels. BHP could fall back to the Mar uptrend near \$60.

Take advantage of weakness to buy, ideally below \$70 and more near \$60, the Mar uptrend.

British Petroleum (BP) has risen nearly 100% since the Oct lows. It's now testing a key 52 week resistance near \$27.50. A break above this level shows renewed strength with



continued upside. The indicator could have room to rise further, but it seems a little topy, suggesting BP could pull back to the Oct uptrend, below \$25 before resuming its rise.

BP also has a great dividend yield, nearly 5% per year. Another great value plays. Buy some at mkt and more on a decline below \$25.

Also, we're adding exposure to Uranium once again, after taking great profits earlier this quarter.



I had shown NexGen Energy (NXE) and Uranium Royalty (URC.TO). They've both declined nearly 25% from peak to bottom and are looking ripe for a rebound rise.

Both have risen lots too, but notice the leading indicator on both companies, they're at extreme levels, with room seemingly only to the upside. I'll be buying some NXE and URC at mkt, and wait for more weakness to \$2.50 and \$2, respectively, before buying more. Keep stops low to allow for some leeway.



Currently, exposure to resources remains at 10% of total portfolio after taking great profits this quarter. We'll start selectively increasing exposure through some great dividend payers as shown above and uranium producers.

Exposure to cash is just below 25%. And with purchases we're setting up, it could decline a bit further. Most importantly, we're not leveraged.

U.S. DOLLAR INDEX MAR 2021 (DXH21)

03/09/20 CLOSE = 91.964



Our cash pile is diversified between U.S. dollars, British Pound Sterling and Australian Dollars.

The U.S. dollar index rose further, reaching a new high for the move. It's quickly approaching its key resistance at the Sept downtrend showing resistance.

Notice the dollar's leading indicator is nearly overbought short term, confirming strong resistance. If the dollar fails to surpass 93 clearly and with strength, it'll show weakness and could resume its decline.

Invesco Currency Shares British Pound Sterling Trust (FXB) 03/09/20 CLOSE = 134.16



A decline in the dollar would give most asset classes and global currencies a boost upward.

The British Pound Sterling (FXB) has declined from the highs, but remains very strong. It has solid support at \$130. If it stays above this level, it'll continue rising.

U.K. post Brexit is likely to see exponential growth that will likely continue fueling the pound higher. Keep pound sterling as part of your cash pile.

INVESCO CURRENCYSHARES AUSTRALIAN DOLLAR TRUST (FXA) 03/09/20 CLOSE = 76.83



As for the Australian dollar (FXA), it too is very strong above \$72. It's poised to rise as the world continues to open up from the pandemic led lockdown. It's also a great play on resources since Australia is a resource-based economy.

And although we're not holding Canadian dollars, they're too a great currency to hold. We own several positions denominated in Canadian dollars, allowing for some exposure to the loonie too.

COSTCO WHOLESALE CORPORATION (COST)
03/09/20 CLOSE = 318.78



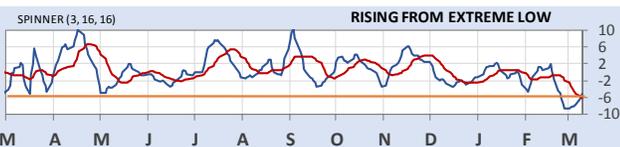
Most importantly, keep your cash pile diversified.

The stock market continues to rise.

They remain overbought, but are not showing signs of weakness.

Since our alert, I sold my small position in Costco (COST) and kept Walmart (WMT), even though it triggered its stop loss. The COST loss is the first one of the trading years.

WALMART INC. (WMT)
03/09/20 CLOSE = 128.89



WMT will continue giving us exposure to the largest retailer and also be a part of its push towards tech as it looks to increase online market share and improve on automated distribution. Keep your positions.

I bought PayPal (PYPL) once again near \$260 last Wednesday and then again near \$220 this week, averaging a full position at \$240. Notice PYPL's leading indicator at an extreme low. It's suggesting a rise could be developing. We'll be looking to take advantage of the developing upmove in tech to secure more profits.

PAYPAL HOLDINGS, INC. (PYPL)
03/09/20 CLOSE = 241.76



Shopify (SHOP) is also looking really good. Its leading indicator is also starting to rise from an extreme oversold level. I recommend buying a bit more at mkt. Keep your positions.

We also bought a full position of UBT, it's a 2x levered ETF to TLT. As many of you know, TLT is a widely used ETF that owns long term treasuries, tracking the performance of long-term bonds. Buying UBT is the equivalent to buying LT U.S. gov bonds times 2.

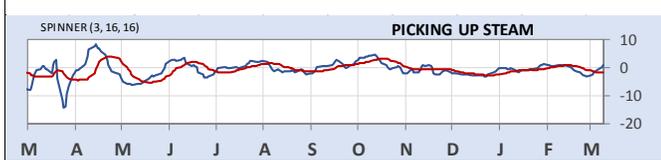
SHOPIFY INC. (SHOP)
03/09/20 CLOSE = 1130.74



PROSHARES ULTRA 20+ YEAR TREASURY (UBT)
03/09/20 CLOSE = 48.52



CONSOLIDATED EDISON, INC. (ED)
03/09/20 CLOSE = 69.69



UBT dipped further, but it's now bouncing up. We bought some at current levels. If UBT now holds above \$45 and breaks above its downside wedge pattern at \$50, a rise to the Aug downtrend near \$57, initially, would be likely. A break above this level opens the door to a rise to the Aug highs. Keep your positions.

I'm also adding a utility company, Consolidated Edison (ED). It's one of the major energy producers in the U.S. It's near the Mar 2020 lows too and pays a dividend yield of about 4% per year.

Notice ED forming a little bottom at a key support level. If ED holds above \$65, it could rise to the Mar downtrend near \$77 initially. A break above would be bullish and could see ED rise to the Mar highs in the mid \$90s. Buy a bit a market.

3M (MMM) is also near the recent Jan highs, just below \$190, our first profit target. MMM is another great dividend payer and its leading indicator is starting to pick up steam. MMM is looking like it could take off very soon. A rise to the top side of the Mar upchannel near \$190 is very likely. Keep your reduced position. Sell the rest at \$190 to protect a 15% gain.

Good luck and good trading,

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A division of Aden Research



KEY PRICES			
Name/Symbol	Mar 09,21 Price	Change	Mar 02,21 Price
Gold (GCJ21)	1716.90	-16.70	1733.60
Silver (SIK21)	26.18	-0.70	26.88
HUI (HUI)	266.32	5.06	261.26
Copper (HGK21)	4.01	-0.21	4.22
Crude Oil (CLJ21)	64.01	4.26	59.75
S&P500	3875.44	5.15	3870.29
U.S.Dollar (DXH21)	91.96	1.17	90.79
30 Year T-Bond (ZBM20)	157.78	-1.69	159.47
10 Year T-Note Yield	1.546	0.131	1.415
13-week Treasury Bill	0.035	0.000	0.035

TRADER SHEET ON PAGE 15 & 16

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (55%)						
GOLD (GCJ21)	Overweight. Showing signs of support at the \$1685 level. Leading indicator is near an extreme suggesting the downside is limited ST. If gold holds at this support area, it could then jump to test key resistance at \$1900. Consider gold is forming a bullish downside wedge pattern with upside target at the \$1900 level. The pattern would be confirmed on a break above \$1750. Keep your positions.	H	Bot: 1485 (Mar-18-20). Sold all for 35% gain (Aug-11-20). Bot \$1900 (Sept-21-20), \$1880 (Dec-23-20); 1775 (Feb-17-21) (AVG: \$1852)	1716.90	2dc below \$1685	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold as commodity.	H	11.75 (Mar-18-19). Sold all for 35% gain (Aug-11-20). \$15.20 (Sept-21-20), \$15.15 (Dec-23-20), 14.23 (Feb-17-21) (AVG: \$14.86)	13.47	2dc below \$11.20	-
SILVER (SIK21)	Overweight. Broke below bull uptrend at \$26 just as leading indicator reaches an extreme oversold level. This tells us silver's downside is limited and may hold at this ST bullish support area, like it's starting to do. However, be prepared. Silver could also continue unwinding, following gold, and test deeper support near the Nov lows. Keep your positions.	H	Bot: 15.80 (Jul-17-19), 16.50 (Aug-7-19), 16.80 (Nov-8-19), 12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). \$23 (Sept 23-20), \$25.50 (Dec-22-20) (AVG: \$21.50).	26.183	2dc below \$22.	ST: \$35, MT: \$50
PSLV	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	9.26	2dc below \$5.25	-
NG	NG is showing support at Jun lows near \$8. If it holds and rises above \$10, it'll show renewed strength and more upside potential. Keep your positions for now, ride through some weakness. We're at or near the lows.	H	Bot: 8.30 (Jul-15-20), 8.70 (Jul-22-20), 8.99 (Aug 7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: 10 (Jan-6-21) (AVG: \$9.25).	8.34	2dc below \$8	ST: \$15; MT: \$20
BTR.V BONXF.OTC	Holding full position. Continues to show support above \$1, but resistance at the Aug downtrend near \$1.25 cannot go unnoticed. A break above this level would be very bullish. But if BTR continues to resist, it could test key support levels. Keep your positions for now.	H	\$1.32 (Jul-23-20), \$0.90 (Nov-5-20) (AVG: \$1.10).	1.14	2dc below \$0.80	\$2.20 & \$3
BRC.V BKRRF.OTC	Holding full position. Testing Mar uptrend & support level near \$0.60. BRC is bouncing up, showing signs of support. A break above the Jul downtrend will confirm support and open the door for a stronger upmove. Keep your positions. Allow for weakness as the bottom in gold miners settles.	H	1.10 (Sept, 21- 20), 0.65 (Dec-16-20). (AVG: 0.875).	0.72	2dc below \$0.60.	ST: \$2, MT: \$4
KL	Overweight. Showing some support at bottom side of Aug downchannel in lower \$30s. If KL can hold above \$30 & rise above \$38, a rise to the Aug downtrend near \$44 would be likely, A break above this level would be bullish. The downside looks over-extended. Keep your positions.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21) (AVG: \$39.75).	34.2	2dc below \$34 (holding thru some weakness)	58 & 75
BTG	Holding a full position. BTG is coiling at the bottom side of the Aug downchannel, below \$5. It's also forming a downside wedge with upside target near \$6.50, initially. Leading indicator picking up steam. Keep your positions, a rebound seems to be developing.	H	5.85 (Jan-6-21), 5 (Jan-22-21) (AVG: 5.43).	4.51	2dc below \$4.90 (we're holding during weakness)	ST: \$7.50, MT: \$10
EQX	Overweight. EQX is bottoming at the lower side of the downchannel, while spinner is bouncing up from extreme lows. This suggests the bottom is at hand, and a jump from the wedge is likely.	H	\$10.20 (Dec-22-20). \$10.80 (Jan-6-21), 9.20 (Feb-17-21) (AVG: \$10).	8.27	2dc below \$9 (Hold, don't sell)	ST: \$14, MT: \$20
SVM	Holding full position. SVM fell to new lows for the move, dipping below \$5. SVM is now forming a downside wedge pattern suggesting a rebound to the Aug downtrend near \$6.50 is likely. A break above this level and it's off to the races! Keep your positions.	H	\$6.40 (Dec-22-20), \$6.75 (Jan-6-21) (AVG: \$6.55)	5.31	2dc below \$5.50 (Keep during weakness).	ST: \$9, MT: \$12
FSM	Overweight. FSM showing weakness, but it's bouncing up from the adj Mar uptrend, near \$6. Leading indicator is approaching an extreme low, suggesting the downside is limited ST. Keep your positions for now.	H	\$8.30 (Jan-11-21), 7.40 (Jan-18-21), 7 (Jan-27-21), (AVG: 7.57)	6.91	2dc below \$6	ST: \$10, MT: \$15
HL	Overweight. HL remains choppy. Downside pressure pushed HL to the Mar uptrend near \$5. Leading indicator suggesting a low is near. Keep your positions. A rise to the top side of the Mar upchannel near \$9 is likely if HL holds above support at \$4.5-\$5.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), 5.45 (Jan-20-21) (AVG: \$5.75).	6.00	2dc below \$4.5 (adj).	\$10

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (23%)						
U.S. DOLLAR (DXH21)	The U.S. dollar index jumped up further, breaking above the Feb lows and Nov downtrend showing strength. The dollar is now reaching the critical Sept downtrend near 93. Leading indicator is reaching an extreme suggesting a resistance level is near. If the dollar fails to breakout above the Sept downtrend, it could fall further, to possibly the Jan uptrend near 90. Keep cash pile diversified.	H	-	91.96	-	-
FXB	Continues to pull back. Holding at Nov uptrend but leading indicator suggests more weakness is still likely. Keep in mind the deeper support for FXB is at the Mar uptrend near \$130. Keep pound sterling as part of your cash position.	H	-	134.16	-	-
FXA	The Aussie continues to decline from the highs. It's testing ST support above \$75, but it has deeper support at the Jun uptrend near \$72. Keep Aussies as part of your diversified cash position.	H	-	76.83	-	-
INDUSTRIAL METALS AND ENERGY (10%)						
IVN.TO IVPAF.OTC	Holding full position. Holding near the highs. IVN has strong support above the Mar uptrend near \$6.50. Leading indicator suggests some more weakness is likely. Keep your positions.	H	\$5.20 (Oct-21-20), \$5.70 (Nov-19-20), \$6.40 (Feb-3-21) (AVG: CA\$5.75) Sold some at \$8 for 38% gain!	7.79	2dc below \$6.	ST: \$8 (reached!), MT: \$10
EMX	Overweight. Holding near support level at \$3 as leading indicator bottoms near extreme. Keep your positions through some weakness. The downside is limited and the upside looks bright.	H	\$2.68 (Oct-28-20), \$2.75 (Nov-19-20), 3.40 (Feb-17-21) (AVG: \$2.94).	3.17	2dc below \$3.	ST: \$4.40, MT: \$6
NXE	Buy some at mkt and more below \$2.50. NXE has fallen nearly 30% from the Jan highs showing weakness. Leading indicator at extreme low suggesting the downside may be overdone. Buy some at mkt and more below \$2.50.	B	-	3.27	2dc below \$2.	\$4.5 & 8
URC.V	URC is holding strong near the highs. Leading indicator suggests it's near ST support and a bounce up is now likely. Buy some below \$2.60 and more below \$2.	B	-	2.67	2dc below \$1.80	ST: \$3.5; MT: \$5
BHP	BHP is an old favorite play on resources. It's also paying a nearly 6% dividend yield. However, the upmove since Oct must still unwind. A break below the Oct uptrend on a 2dc below \$74 confirms ST weakness and a decline to the Mar uptrend in the lower \$60s would then be likely. Buy some below \$70 and more near \$60.	O	Out	75.63	-	-
BP	BP is one of the major producers of crude oil and natural gas in the world. It's business model, including refining, marketing, supply and transportation of crude and natural gas. It's also in the business of manufacturing and marketing petrochemicals. More interesting, it has a growing activity in gas and solar power generation. BP pays a dividend yield of nearly 5% per year. It's showing resistance at \$27.50, it's 52 wk high. Buy a bit at mkt and more below \$25.	O	-	26.11	-	-
MELT UP RISE PORTFOLIO (12%)						
WMT	Holding full position. Holding through weakness. We reduced exposure to retailers by selling COST, & keeping the rest of WMT. Chart suggests the lows and support might be near. Keep your positions and wait for a rebound rise.	H	\$130 (Aug-26-20), \$136 (Sept-18-20), \$142.65 (Dec-23-20). Sold some at \$145 for 6% profit (Jan 2021).	128.89	2dc below \$125 (adj)	ST: \$180, MT: \$300, LT: \$600
SHOP	Holding reduced position. Buy some at mkt. SHOP fell below the Mar uptrend showing weakness, but it's holding. The decline has also been extreme and a bounce up rise to possibly the Feb highs near \$1500 is likely. Watch for break above \$1250 for indication of strength.	B	930 (Jul-16-20), 900 (Jul-24-20), 875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). 1090 (Jan-27-21) (AVG: \$985). Sold some at \$1415 (Feb-17-21) for 42% profit.	1130.74	2dc below \$1100 (hold during weakness).	ST: \$1500
PYPL	PYPL unwinded further, reaching the Mar uptrend. It's holding above \$220. Indicators suggest the decline is at an extreme and a reversion to a mean is now likely. If PYPL holds above \$200 and rises above the Feb downtrend at \$260, it'll show strength with strong upside potential. Bought twice this week. I'm holding a full position. Buy if you didn't this week.	H, B	183 (Sept 23-20), 192 (Oct-28-20), 185 (Oct-30-20). Sold half for 33% gain (Dec 2020). Sold second half of position at \$285 for 55% gain (105% annualized)! (Feb 2021); Bot: 255 (Mar-4-21), 225 (Mar-5-21) (AVG: 240)	241.76	2dc below 200.	ST: \$230 (reached!), MT: \$300 (reached!)
MMM	Holding reduced positions. MMM is picking up steam. It's rising to recent Jan highs, approaching our ST target at \$190. Keep your positions for now, sell the rest of your position at first profit target.	H,S	\$169.50 (Oct-21-20), \$162.50 (Nov-5-20) (AVG: \$166). Sold half at 176 for 6% gain (Feb-2021).	181.18	2dc below \$165	ST: \$190, MT: \$300
UBT	Bought a full position last week. UBT is coiling deeper into a downside wedge pattern. This tells us, a break above \$50 will show signs of renewed strength that could push UBT to the Aug downtrend near \$57. A break above this level would signal a trend reversal with more upside likely. Keep your positions.	H	48.25 (Mar-3-21).	48.52	2dc below 45.	55 & 75
ED	Consolidated Edison is one of the largest investor owned energy delivery companies in the U.S. It pays a dividend yield of nearly 5% per year. ED is showing support at the Mar 2020 lows. It's starting to pick up steam and could rise to the Mar downtrend near \$77 initially and to the Mar 2020 highs thereafter. Buy some at mkt.	B	-	69.69	-	16

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ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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