



-GCRU-

Weekly Trading Strategies



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

December 8th, 2021

IN ITS 20th YEAR – Nº 966

VOLATILITY RISING

ENERGY REBOUNDED WITH STRENGTH

GOLD UNIVERSE CONFIRMS SUPPORT

U.S. TREASURIES BREAKING OUT

Volatility is picking up steam. Prices are rising and falling on the whims of short term narratives...

And when prices approach key resistance and support levels, volatility spikes; particularly at the onset of a trend reversal, or a stronger confirmation of strength...

Comments from Fed's Powell are adding wood to the fire; it's fueling speculation of what the change in narrative really means and how will the markets react to the tighter than anticipated taper.

Interestingly, the last 'taper tantrum' back in 2018 ended up being a major low for gold and resources. This is yet another sign the lows are near or in, particularly within precious metals.

Interestingly, that taper tantrum also preceded a very bullish up move in LT U.S. treasuries...

"The public is right during the trends but wrong at both ends."
– Humphrey Neil (The Art of Contrary Thinking)

My chart of the week is the long dated U.S. treasury bond. Notice the chart is from 2009 with its 65 wk MA, a major trend identifier, and below a LT leading indicator measuring momentum.

The recent breakout rise, above the 65wk MA, is exposing a path to further upside. The leading indicator below is rising from an extreme low level. The indicator tells me momentum has reached an extreme low level that has traditionally preceded up moves in bonds, the most recent one was in 2017-2018.

Also notice the time before then was back in 2013, back with the original 'taper tantrum'! The chart and the taper talks suggest bonds could be at the onset of a renewed rise...

And although Fed's Powell removed 'transitory' from its narrative, the bond market doesn't seem to necessarily agree...



Also keep in mind, gold and U.S. treasuries have been rising together for the last 20+ years. The brewing up move in treasuries will likely be followed by a similar rise in gold.



The stronger U.S. dollar is yet another sign demand for safe havens is on the rise. The dollar has been rising since bottoming in January 2021 and it's broken above key resistance levels. It remains bullish above the May uptrend and could test critical resistance at the 2017-2020 highs near 103.

Price action yesterday was very encouraging, particularly within the energy sector. Crude oil jumped up from extreme lows and the entire energy sector rose with it. Our uranium stocks were among the best performers out there this week!

Our 'Other Stocks', heavy tilted towards tech have also seemingly found bottoms and they're rebounding with strength. We picked up great positions and increased exposure to 16% of total exposure, as you'll see below.

For new readers, much of our success is attributed to having a balanced and diversified portfolio, with solid exposure to precious metals and resources and other conventional stocks within sectors that are out-performing the mean.

This letter has 3 key parts, an introduction with the chart of the week, OPEN POSITIONS with detailed analysis of our stock pics including each of their chart, and the Trader Sheet at the end, showing a recap per position with specific action.



OPEN POSITIONS

PRECIOUS METALS and MINERS: bottoming near extreme lows

Gold is showing stronger signs of support. Since the decline from the top side of the channel last month, gold has settled above the Aug uptrend near \$1770. It's holding firm, and if it stays above this uptrend, it could rise to the top side of the channel near gold's next key resistance at \$1925. A break above this level would show renewed strength and a stronger 'C' rise for gold. Notice gold's leading indicator below. It's bottoming at an extreme low level as gold seemingly rises from an extreme low level. Keep in mind gold's deeper support is at the Mar/Aug lows near \$1675. A break below this level would trigger an extended decline. Keep your positions.

Silver is showing growing signs of a bottom above a key support level near \$22. The precipitous decline is now forming a bullish falling wedge, which suggests silver could now rise to \$24.50, initially, if it holds above \$22. However, consider silver must rise above the Feb downtrend at \$27 to show solid renewed

GOLD BUGS INDEX (HUI)
12/07/21 CLOSE = 251.1



strength. You'll notice the leading indicator below is forming a bottom at an extreme level that suggests the lows are in or near and a move upward is likely, and validating silver's \$22 support. Keep your positions.

Gold shares have been extremely volatile near key support levels. A sign a reversal is near. The HUI Index continues to show strong support at 250. The uptrend since Sept has been adjusted and the top side of the upchannel now coincides with a key resistance area, the Aug 2020 downtrend near 290. The leading indicator below is at an extreme too, and it's looking ready to rebound. The HUI's recent H&S bottom pattern remains valid and a rise to 290 is now likely. HUI must break above this resistance to show signs of renewed strength within the gold universe. This past week I bought some Blackrock Silver and Kirkland Lake as you'll see below.

NOVAGOLD RESOURCES INC. (NG)
12/07/21 CLOSE = 6.97



Novagold (NG) is confirming support at the Sept lows near \$6.50. It's bouncing up showing potential, just as the leading indicator forms a bottom at an extreme level and starts to rise. The chart suggests NG could now rise to re-rest resistance \$8+. A break above this level opens the door to a stronger up move, to possibly the Jun highs near \$10.50. Keep your positions as long as NG holds above \$6.50.

BLACKROCK SILVER CORP. (BRC.V)
12/07/21 CLOSE = 0.85



Blackrock Silver (BRC.VN & BKRRF.OTC) collapsed, falling below CA\$0.85, allowing us to buy some at the lows. BRC is now bouncing back up confirming support above CA\$0.80 (BKRRF: \$0.60); BRC is now approaching a first key resistance at CA\$0.90 (BKRRF: \$0.70). A break above this level will show renewed strength that could push BRC on its bullish upward path. Notice

KIRKLAND LAKE GOLD LTD. (KL)
12/07/21 CLOSE = 39.34



the leading indicator below bottoming at an extreme low level. It's starting to pick up steam, showing lots of upside potential. Keep your positions.

Kirkland Lake Gold (KL) also collapsed, with the rest of gold shares, but it too fell below \$39, allowing us to add to our position at the key lower level. The leading indicator below is rising from an extreme low level. It's showing weakness is now limited, suggesting weakness is nearly over. If so, KL could now rise to the 2021 resistance at \$45. A break above this level and it's off to the races. Keep your positions, especially if KL holds above \$38.

EQUINOX GOLD CORP. (EQX)
12/07/21 CLOSE = 6.91



Equinox Gold Corp (EQX) broke below the Aug downtrend showing weakness. It's nearing the Aug lows at \$6, just as the leading indicator below bottoms at an uptrend since Nov 2020. The chart suggests, EQX could now rise back to re-test the Aug 2020 downtrend and resistance near \$9.50. Keep your positions as long as EQX holds above \$6.

OSISKO GOLD ROYALTIES LTD (OR)
12/07/21 CLOSE = 11.72



Osisko Royalties (OR) fell below \$12 during the washout decline. Some of you could've taken advantage to increase positions. If you bought some during weakness, you did great! I continue to hold a full position with average buy in near the Jun downtrend at \$13.45. OR seems to be forming a bottom above a key support at \$11 just as the leading indicator below is reaching an extreme low. The chart suggests OR is ready to bounce up to possibly the Jun highs near \$15. OR must first rise above the Jun downtrend at \$13.50 to show signs of renewed strength. Keep your positions.



Harmony (HMY) is consolidating a bullish breakout rise above a key resistance. It's testing the Sept uptrend near \$3.90, and if HMY stays above this level, it could rise to the top side of the Sept upchannel ST, near \$4.75. The leading indicator remains under pressure, but it continues to uptrend, building momentum. Keep your positions for now.



Hecla Mining (HL) is confirming support at the Jan 2021 lows near \$5, just as the leading indicator below bottoms above an extreme low, looking ready for a renewed rise. If HL now continues to hold above \$5, it could rise back to the top side of the sideways band near \$6.50. A break above this level would show strength that could push HL to the Jun highs near \$9.50. Keep your positions.



Fortuna Silver (FSM) continues to drag, having fallen to a new low this past week. It's now rebounding; the leading indicator is breaking the redline and nearly surpassing the zero line, suggesting more upside is likely. Keep your positions for now; we've been waiting for a rebound to unload and it could be at the start of one now.

Precious Metals remain my largest exposure, with a total of 47% of total portfolio invested in gold, silver and the miners. Gold and silver represent about a third of total positions within precious metals. The rest are high quality gold and silver shares, from producers, to royalties, to juniors and seniors. We're positioned for a gold rise.

RESOURCES

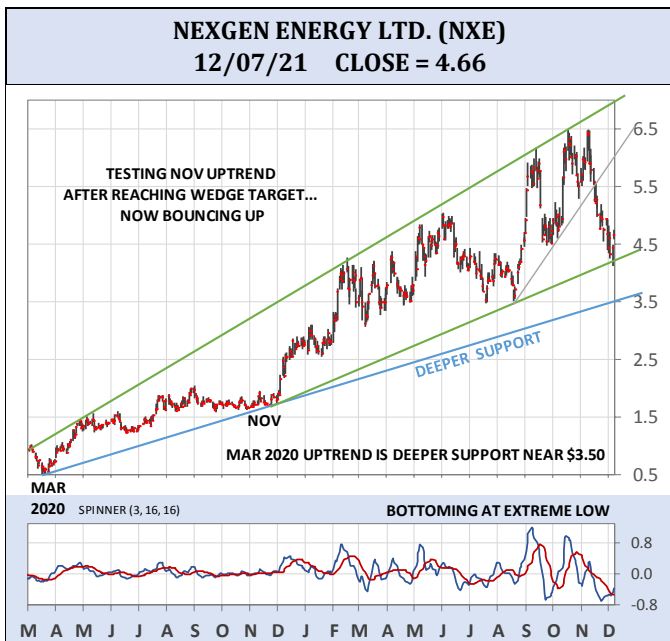
Crude oil fell down, breaking below \$70, forming a new uptrend since Jan with support



at \$65. The leading indicator below is rising from an extreme low not seen at any moment in the past year. If crude oil holds above the Jan uptrend, it could then continue to rise, to test the recent highs near \$80. Stronger crude means stronger demand for energy overall, which bodes well for our uranium stocks.



Ivanhoe Mines (IVN.TO & IVPAF.OTC) fell to the \$9 level and bounced up quickly. If you bought at the lower \$9, you did good. I wasn't able to buy more. I'm still holding on to a smaller position as more upside seems likely down the road. IVN is looking strong above the Oct 2020 uptrend near \$8.50. If not in, consider buying some below \$10. If you're in, wait for further weakness, below \$9 to buy. Leading indicator below is still unwinding. It's telling us some more weakness is likely. Keep your positions.



NexGen Energy (NXE) has fallen sharply reaching the downside target of the bearish rising wedge we had recently identified; it's coincidentally very similar to crude oil as shown above. NXE is now testing the Nov uptrend near \$4 as the leading indicator below starts to rise from an extreme low level. The chart suggests that if NXE holds above \$4, it could then resume its bullish rise to the highs near \$6.50. Keep your positions.

Uranium Royalty (URC.VN & UROY) also fell hard from the highs near \$7. It's approaching the Dec uptrend near \$4. Yesterday's bounce up confirms support. The leading indicator below is at an extreme low and bearish level. But it's also overdone and could now resume its bullish rise. URC could

URANIUM ROYALTY CORP. (URC.V)

12/07/21 CLOSE = 5.47



UR-ENERGY INC. (URG)

12/07/21 CLOSE = 1.46



ALTIUS MINERALS CORPORATION (ALS.TO)

12/07/21 CLOSE = 16.02



CLEVELAND-CLIFFS INC. (CLF)

12/07/21 CLOSE = 21.17



now rise back to the highs near \$7 or higher. Keep your positions.

UR Energy Inc (URG) is also showing signs of a bottom as it breaks out from a bullish downside wedge pattern with upside target near \$1.80. The leading indicator below is telling us URG has strong support above the Feb uptrend near \$1.20 and a renewed up move is now likely. URG could now rise to the Nov high, above \$2. Keep your positions for now.

Altius Minerals (ALS.TO & ATUSF.OTC) is holding at the Oct 2020 uptrend near \$15 showing resilience. It's now bouncing up, confirming support and positioned to re-test the critical Jun downtrend at \$17. A break above this level shows strength that could push ALS up to the Jun highs near \$19.50. The leading indicator below is showing signs of a bottom, just below zero. It's been on an uptrend since Mar 2021 suggesting momentum building. Keep your positions for now.

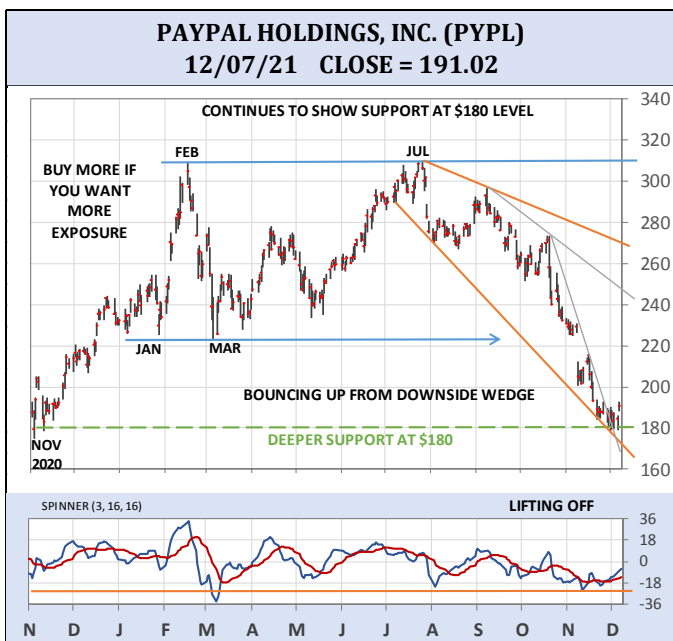


Cleveland Cliffs (CLF) is another of my favorites. It's been declining since having peaked in Oct this year. However, it's showing signs of support at the \$18-\$20 level, between the 2021 uptrend & the bottom side of the 5 month long sideways band near \$18. The leading indicator below is about to take off, showing more upside potential. If CLF holds above the support area, it could then continue to rise with strength, initially to the top side of the 5 month long sideways band. Keep your positions.



American Pacific Mining Corp (USGDF) is pulling back, but seemingly holding at the May 2021 uptrend near \$0.85. If it holds, USGDF could rise further, possibly to the top side of the May upchannel near \$1.30. Notice the leading indicator below is breaking out above resistance, showing strength developing and more upside potential. Keep your positions for now.

Resources account for 36% of our total portfolio, with half of that, approximately, within uranium stocks. Although a shift towards safety continues to develop, the rise in resources seems to be alive. We'll continue to trade it and reap the benefits while it lasts.



OTHER STOCKS

I picked up some Shopify (SHOP) last week at the \$1400 level. It broke support and could now fall back to the Jun 2020 uptrend near \$1250. If it does, I will buy more then. However, notice the leading indicator already at an extreme last seen in March 2021. Coincidentally, the decline in the indicator then coincided with the bottom of a bullish rise of



near 70% from top to bottom in just a few months. We've benefited handsomely from SHOP and recently had sold all of our positions. I'm happy to be back in at a much lower level than we sold.

PayPal (PYPL) continues to coil above the Nov 2020 lows showing momentum developing. The leading indicator below is taking off, suggesting an up move for PYPL is now likely. PYPL must now rise above \$200 to show signs of renewed strength that could push it to ultimately test the Jul downtrend near \$270. Keep your positions.



Airbnb (ABNB) is showing support above \$160, forming a new uptrend since Jul, just as the leading indicator below bottoms at an extreme low last seen in May. Back in May, the decline preceded a bullish up move in ABNB, pushing it to the Feb highs, a nearly 70% rise from bottom to top in just a few months. We took advantage of the great up move, but have recently started buying at the lows with an average entry level at \$175. Keep your positions.

LT U.S. treasuries are pulling back after breaking out above a key resistance. TLT, rose to a new high for the move and it's now pulling back. If the breakout was real, TLT will pull back to the \$150 level and then rise further. The leading indicator below is showing strength. A break below \$150 would suggest a deeper pull back to the \$145 support. A break below this level would derail the up move. Keep your positions.



Coinbase (COIN) also took a beating after we protected some profits at the highs. It's

KEY PRICES			
Name/Symbol	Dec 07,21 Price	Change	Nov 30,21 Price
Gold (GCG22)	1784.70	8.20	1776.50
Silver (SIH22)	22.52	-0.29	22.82
HUI (HUI)	251.14	-3.47	254.62
Copper (HGZ21)	4.34	0.06	4.28
Crude Oil (CLF22)	72.05	5.87	66.18
S&P500	4686.75	119.75	4567.00
U.S.Dollar (DXZ21)	96.37	0.36	96.01
30 Year T-Bond (ZBH22)	161.91	-0.22	162.13
10 Year T-Note Yield	1.480	0.037	1.443
13-week Treasury Bill	0.058	0.010	0.048

back testing the May uptrend near \$230. If COIN holds at this uptrend, it'll confirm deeper support and resume its rise. A first resistance would be the Nov downtrend near \$320. Notice the leading indicator below at an extreme low last seen during the May lows, right before a bullish up move of about 60% in just a few months. We recently picked up some more below \$300. Keep your positions.

Exposure to tech and other conventional stocks is up from last week, at 16% of total portfolio.

TABLE OF CONTENTS

LT U.S. TREASURIES	2
U.S. DOLLAR INDEX	2
PRECIOUS METALS	3
RESOURCES	6
STOCKS	9
KEY PRICES	11
TRADER SHEET.....	12
TRADING STRATEGY	14
ABBREVIATIONS	15

Good luck and good trading,



Omar Ayales
 Chief Strategist/GCRU
www.goldchartsrus.net
 A division of Aden Research

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B-Buy S-Sell O-Out H-Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (47%)						
GOLD (GCG22)	Overweight. Gold sunk deeper, touching the Aug uptrend & support level. If gold continues to hold at the support, it could then resume its rise, to possibly the top side of the Aug upchannel near critical resistance at \$1925. Gold must break above this resistance to show solid renewed strength. On the downside, a break below \$1770 will show weakness, opening the door to a continued decline, to possibly critical support at \$1675 (Mar 2021 lows). Keep your positions for now.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1784.70	2dc below \$1675.	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	14.03	2dc below \$11.20	-
SILVER (SIH22)	Overweight. Silver's sudden drop has reached a deeper support level near \$22 where it has strong support. This suggests a rebound is now likely, to possibly the \$24.50 initially. Keep in mind, silver's next key resistance is at the Feb downtrend near \$27. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	22.523	2dc below \$22	ST: \$30, MT: \$50
PSLV	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	7.83	2dc below \$5.25	-
NG	Holding full position. Fell further showing weakness, but holding at key support, Sept lows, suggesting a rebound to the top side of the 4 mo long sideways band near \$8 is likely ST. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	6.97	Ride through weakness.	ST: \$12; MT: \$20
BRC.V BKRRF.OTC	Back to overweight after buying a bit more. BRC.V is holding firmly above key support near CA\$0.80, while spinner is at an extreme low. BRC.V looks ready for a bounce up, to possibly the Jun highs near \$1.20. Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21). Sold excess at \$1.05 for 15% gain (Nov-24-21). Bot \$0.80 (Dec-1-21). AVG: \$0.88 (BKRRF: \$0.68).	0.85	2dc below CA\$0.80 (BKRRF: US\$0.60)	ST: CA\$1.60 (BKRRF: US\$1.40), MT: \$3
KL	Back to overweight after buying a bit more last week. KL fell to key support level at \$38. It's now bouncing up, suggesting support is strong, opening the door to a rebound to the Jan 2021 highs & resistance near \$45. Keep your positions.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21). Sold excess at \$45.50 to protect 15% profit (Oct-28-21). Bot: \$38.25 (Dec-1-21). AVG: \$39.	39.34	Ride through weakness.	\$58 & \$75
EQX	Overweight. EQX broke below Aug uptrend, but it's now holding above deeper support, above the Aug & Oct 2021 lows near \$6-\$6.50. If it holds, EQX could then rise and re-test key resistance at \$9.50, the Aug 2020 downtrend. Keep your positions for now.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: \$7.40 (Oct-29-21). AVG: \$9.30	6.91	2dc below \$6.	ST: \$14, MT: \$20
FSM	Overweight. FSM fell to new lows for the move, showing extreme weakness. I'm waiting for a rebound to unload.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), \$4.90 (Oct-29-21) AVG:\$6.55.	3.44	Hold through weakness.	ST: \$10, MT: \$15
HL	Overweight. Showing support at \$5 level, while clearly oversold. If HL holds and breaks above \$5.65, it could possibly push it past the Aug/Nov highs near \$6.50. A break above \$6.50 could then take HL to the Jun highs near \$9.50. Keep your positions for now.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21) AVG: \$6.15	5.35	2dc below \$5	ST: \$9.50 & MT: \$12
OR	Holding full position. OR fell back to a key support level at \$11 showing weakness. If OR holds above \$11 support, it could then resume its rise to test the Jun downtrend near \$13.50, a first key resistance. Keep your positions. You may have bought some below \$12, like mentioned last week.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	11.72	2dc below \$11.	\$16 & \$20.
HMY	Overweight. HMY is pulling back after breaking above a key resistance. HMY remains bullish above the Sept uptrend near \$3.90. If HMY holds above this level, it could continue rising, initially to the top side of the Sept upchannel near \$5.	H	\$3.90 (Jul-7-21), \$3.75 (Nov-10-21). AVG: \$3.85.	3.99	2dc below \$3.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (0%)						
U.S. DOLLAR (DXZ21)	The U.S. dollar index is forming a rising wedge pattern with a downside target at 94. This means, if the dollar breaks clearly below 96, it could fall and test the May uptrend and bullish support at 94. A break below this level will allow the dollar to drift lower, to possibly the Jan 2021 uptrend near 90. On the upside, if the dollar holds at 94, it could then resume its rise, to possibly the 2017/2020 highs near 103.	H	-	96.37	-	-
INDUSTRIAL METALS AND ENERGY (36%)						
IVN.TO IVPAF.OTC	Holding a small position, & still looking to buy more on weakness. Was unable to buy at lower \$9 as initial drop made me think it could fall further. However, IVN is showing strong support levels. Buy on any dip below \$9. Keep your positions.	H	\$9.90 (Nov-17-21).	10.04	-	\$12 & \$15
NXE	Overweight. NXE essentially held near its Nov uptrend, and it's now bouncing up. If NXE stays above, it could resume its rise towards the recent highs near \$6.50. Keep your positions.	H	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! Bot: \$4.90 (Nov-24-21) AVG: \$4.20.	4.66	2dc below \$3.50	ST: \$7 & MT: \$8
URC.V	Holding full position. Bought more below CA\$5. Spinner well oversold, saying downside is limited. Not too late to buy more below CA\$5. Keep your positions.	H	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21). Sold excess at CA\$6.50 for 48% gain! Bot: CA\$4.90 (Dec-3-21). AVG: CA\$4.50.	5.47	2dc below \$3.25.	ST: \$8, MT: \$10.
URG	Holding a full position. URG is forming a downside wedge pattern with upside target at nearly \$1.80. This means, if URG holds above critical support at the Feb uptrend near \$1.20, it could resume its ascent, rising initially to stronger resistance near \$2. Keep your positions.	H	Bot: \$1.90 (Nov-10-21), \$1.45 (Nov-30-21). AVG: \$1.67.	1.46	2dc below \$1.10.	ST \$2.40; MT: \$3
ALS.TO	Overweight. ALS continues to hold above the Oct 2020 uptrend showing impressive strength. However, it's been unable to break above key resistance since Jun this year near \$17. A break in either direction (\$15 & \$17) could be the beginning of a trend. Keep your positions.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21). AVG: CA\$16.30.	16.02	2dc below \$13.50 (ATUSF: \$10.50)	\$21 & \$30
CLF	Overweight. CLF edged lower, but it's now holding above the Dec 2020 uptrend and the Jul low support level at the \$18-\$20 level. If CLF stays above, it could bounce back to the top side of the sideways band. Keep your positions.	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21), \$21.50 (Nov-17-21) AVG: \$22.55.	21.17	Hold during weakness.	\$30 & \$40.
USGDF	Holding a full position. USGDF is showing strong support above the May uptrend near \$0.85. If USGDF now holds above this level, it could rise to the top side of the May upchannel near \$1.30. Keep your positions.	H	\$0.73 (Aug-11-21), \$0.68 (Aug-25-21), \$0.735 (Oct-29-2021). Sold half at \$1 to protect a 40% gain. AVG: \$0.715.	0.907	2dc below \$0.80.	ST: \$1 reached!; MT: \$2
MELT UP RISE PORTFOLIO (16%)						
SHOP	Holding small position after buying back positions this past week. SHOP slipped below the May uptrend, reaching our initial buy in target & it's now bouncing up. However, weakness may not yet be over and a decline to the Jun 2020 uptrend near \$1250 is still possible. Keep your positions, buy more near \$1250.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); AVG: \$1040. Sold half at \$1530 for 46% profit (Jun-21-21). Sold the rest at \$1600 for 52% profit. Bot \$1400 (Dec-3-21).	1520.51	2dc below \$1250	ST: \$1800
PYPL	Overweight. Continues to show support above \$180 and it could now bounce up to test first resistance near \$240. Keep your positions.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21), \$205 (Nov-17-21). AVG: \$247.	191.02	Keep during weakness.	\$270, \$360 ST, \$400 MT.
TLT	Holding a full position. TLT broke above the Jul downtrend showing impressive strength. It's now forming a stronger upchannel and it's looking like it could rise further. Keep your positions as long as TLT holds above the \$144 support.	H	\$150.50 (Sept-22-21).	151.00	2dc below \$144 (adj)	\$200
COIN	Holding full position after buying some last week. COIN fell further, approaching the May uptrend and support near \$230. The decline has been extreme and today's jump up is reflecting that. It could rise to \$300 as a first step. Keep your positions for now and as long as COIN holds above the May uptrend & support at \$230.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). Bot: \$290 (Dec-2-21) AVG: \$285.	286.42	2dc below \$230	ST: \$340 (reached) & MT: \$450.
ABNB	Holding a full position after buying some more last week. ABNB broke below \$180 showing weakness. However, it's rebounding from its adj Jul uptrend & recovering lost ground. Volatility is increasing and could be suggesting support or resistance. If ABNB breaks well above \$180, ABNB could then resume its rise, initially to the Feb highs near \$220.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 for average 38% gain. Bot: \$182 (Nov-23-21), \$170 (Dec-1-21).	183.14	2dc below \$130	\$220 & \$250

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

- DISCLAIMER -

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involve risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!