



-GCRU-

Weekly Trading Strategies



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

November 10th, 2021

IN ITS 20th YEAR – Nº 962

TAKING PROFITS

GOLD BUILDING A STRONG BASE

RESOURCES STAY HOT!

DOLLAR STILL UPTRENDING

The Fed's dovish taper continued fueling the everything rise... most resources are red hot while precious metals continue to form a solid base with lots of upside potential.

The U.S. stocks market is also bullish, from the Industrials, to the Transports to the Russell 2000... Most stocks remain on a solid upward path.

Inflation remains strong but the expectations grow stronger as the Fed keeps the spigots of liquidity open.

It's pushing us to take profits, which I did this past week on Airbnb (ABNB) as it reached our second profit target at \$200 (+38%). American Pacific Mining (USGDF) also reached our first profit target at \$1 allowing us to secure a 40% profit.

Our uranium positions are also on fire; NexGen Energy (NXE) reached our first profit target today at \$6.50. I couldn't sell, but if you sold, you did great by protecting an approximate 75% profit. If you didn't, keep your positions. As you'll see below, there's more upside potential building.

**"Until the music stops you gotta keep dancing."
- Chuck Prince**

The same with Uranium Royalty (URC.V & UROY). It's a stone's throw away from our next profit target but as you'll see below, I'm raising the target as more upside now seems likely ST.

Interestingly, the continued easy policies are not putting much downside pressure on the U.S. dollar as it continues to trend up. It has been pulling back over the past couple of days, but remains on a bullish upward path by staying above the May uptrend and support near 93.50.

The U.S. dollar index is getting closer to a critical resistance at 95, the mega trend, the 40 month MA (not shown). If the dollar breaks above this level, it'll have an open path to rise to the 2017 highs, above 100. But, if it continues to resist below this level and it fails to break resistance, it could fall back, break below the May uptrend and fall to deeper support at the Jan 2021 uptrend near 90.



Coincidentally the Jan 2021 uptrend coincides with the bottom side of a sideways band that has been developing for several years. A strong support that if broken would have deeper longer term implications for the dollar.

The chart suggest the U.S. dollar index could continue to resist ST, but the longer term up move remains in play as long as it holds above the 90 level.

ST weakness in the US dollar would bode well for rising commodities and foreign currencies, particularly gold.

Gold has already been showing resilience by holding above a short uptrend since Aug. It's started to test its key intermediate resistance level at the \$1800-\$1850 level and now looks poised to breakout. If gold rises clearly above \$1850, it could then continue on an upward path to the Aug 2020 highs near \$2100.

My next chart shows gold's rise since Jan 2019. The chart show's gold's mega trend, its 23 month MA, and below a MT leading indicator measuring momentum.

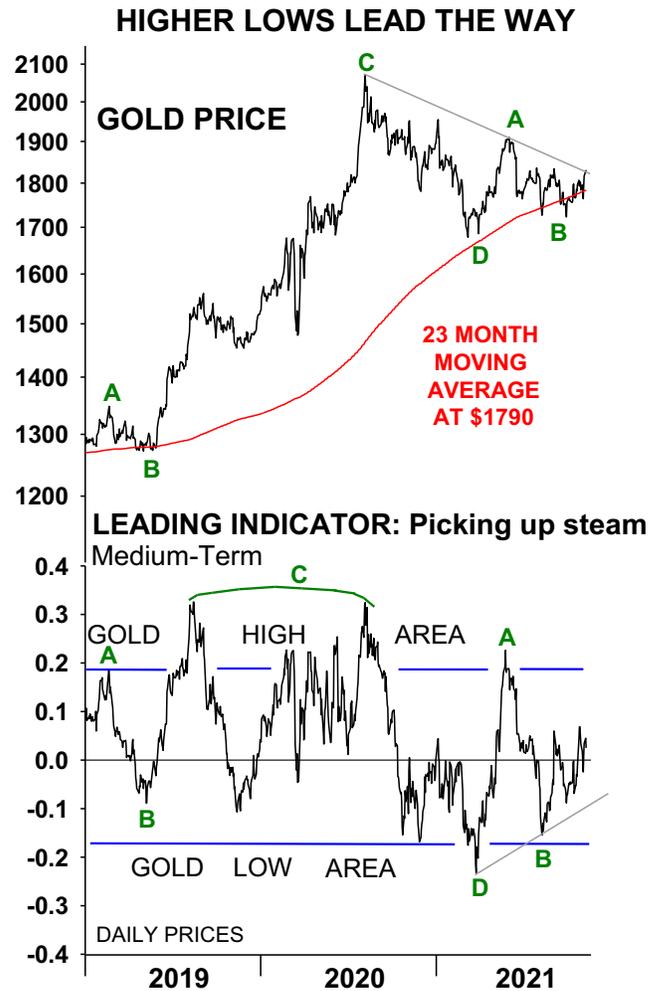
Gold is testing a critical resistance since the Aug 2020 peak. A breakout above this level would trigger a trend reversal, opening the door to a continued up move in gold. The leading

indicator below has been rising since March this year, when gold bottomed after a harsh 'D' decline.

The chart overall is very bullish for gold suggesting it's at the onset of a major up move. However, if gold resists and fails to break out as suggested above, it could then show weakness and it could fall back to critical support near the \$1675 level. A break below the Mar 2021 lows would suggest the start of a longer term bear market.

As you'll see on the individual charts below, both silver and the gold miners are forming bullish bottoming patterns at extreme low levels. The patterns are bullish and both the miners and silver are close to breaking key resistance that could confirm cyclical and secular strength.

I'm keeping positions in precious metals as the upside brews. I will also keep a strong position in resources which are delivering great gains over the past year or so, and will likely continue to deliver under current economic conditions. I've added a new uranium company to our stable of charts which could perform over the intermediate term.



OPEN POSITIONS

RESOURCES

Crude oil broke below a bearish rising wedge pattern with downside target near \$75. This means, if crude oil fails to surpass \$85 ST, it could fall further, to possibly the \$75 level or a bit lower. The leading indicator is already near an extreme showing weakness, but also showing the downside is nearly overdone. Overall, a new adjusted Aug uptrend may be forming ST. If oil breaks below \$77 it could fall

COPPER DEC 2021 (HGZ21)
11/09/21 CLOSE = 4.373



to \$70 and still be strong on a longer term basis. Stronger crude oil suggests stronger inflation for longer.

Copper is also forming a bottom above the key Mar 2020 uptrend near \$4.20 after pulling back from the highs. If copper holds above the Mar 2020 uptrend, it could then rise to the Oct highs near \$5. Copper must break above this level to show solid strength. But, if copper breaks below support at \$4.20 a decline to deeper support near \$3.90 initially would be likely. A break below this level could signal the end of copper's bull market and the start of a decline to lower levels.

IVANHOE MINES LTD. (IVN.TO)
11/09/21 CLOSE = 9.76



Ivanhoe Mines (IVN.TO & IVPAF.OTC) continues to consolidate the recent up move since the Sept lows. It's near its key resistance at \$10.25 (IVPAF: \$8.20). A break above this level would show renewed strength with continued upside potential. However, the leading indicator below continues to unwind suggesting momentum is losing steam. If IVN fails to surpass the resistance level, it could fall back to re-test support, below \$9. Be ready to buy again on any dip below \$9.

NEXGEN ENERGY LTD. (NXE)
11/09/21 CLOSE = 6.44



NexGen Energy (NXE) held above the Aug uptrend and continued to rise with strength. It's re-testing the old highs at \$6.50, our ST profit target. A break above this level would be super bullish, opening the door to a continued up move. The leading indicator below is breaking out, showing strength with room to rise further. We're very close to our first profit target, if you sold, you did great by banking on 75% gains. If you haven't sold some, keep a full position, let NXE ride a bit further. Raise first profit target to \$7. Sell half at \$7.



Uranium Royalty Corp (URC.V & UROY) is also looking very impressive, holding above the Aug uptrend and re-visiting the recent Oct highs near \$7 (UROY: \$6). The leading indicator below is bottoming at an extreme low, getting ready to move up. Momentum may be picking up steam. Raise first profit target to \$8 (UROY: \$7). Sell half of your position at \$8 (UROY: \$7).



Ur Energy Inc (URG) is a producer of uranium, operating the Lost Creek recovery uranium facility in south central Wyoming. URG has packaged and shipped over 2 million pounds and it's current waiting on permits for expansion. URG is another great uranium play that could be explosive moving forward. Buy some below \$1.90.



Cleveland Cliffs (CLF) confirmed support above the Oct 2020 uptrend by bouncing up. It's now poised to test the Aug highs and double top resistance near \$27.50. A break above this level will show renewed strength, and a continued rise to the top side of the Oct 2020 upchannel would then be likely. The leading indicator below suggests some weakness remains, but that CLF could break to new highs. Keep your positions.

American Pacific Mining (USGDF) broke out to a new high, above the \$1 level and our first profit target. I sold half of my position protecting a 40% profit in just a couple months. I'm holding a reduced position and will be looking to buy again on any decline to the Jun uptrend near \$0.80 or lower. Notice the leading indicator at bullish levels but seemingly rolling over. Keep the rest of your positions for now. I'll be waiting for weakness to buy again.

AMERICAN PACIFIC MINING CORP. (USGDF)
11/09/21 CLOSE = 0.9035



ALTIUS MINERALS CORPORATION (ALS.TO)
11/09/21 CLOSE = 15.94



GOLD DEC 2021 (GCZ21)
11/09/21 CLOSE = 1830.8



Altius Minerals ([ALS.TO](https://www.als.to) & ATUSF.OTC) remains under pressure below the Jun downtrend near \$17 (ATUSF: \$14). The leading indicator is bearish but bouncing up near an extreme suggesting a further rise is now likely. If ALS continues to hold above ST support at \$15 (ATUSF: \$12), it could rise to re-test the Jun downtrend and resistance at \$17. A break above this level could push ALS to the Jun high near \$19.50 (ATUSF: \$16). Keep your positions.

Resources currently represent 32% of total portfolio. It's been our best performing portfolio this year and it looks like it'll continue for a bit longer.

PRECIOUS METALS

Gold reconfirmed support above the growing Aug uptrend near \$1750 and it's back to testing its critical resistance level Gold broke above \$1800 once again, breaking above the Aug downtrend. The leading indicator below remains under pressure, but continues to trend up, suggesting momentum continues to build. Gold must now break above \$1850 to clearly break away from its critical resistance area and show renewed strength that could reverse the year+ long downtrend and re-establish the cyclical and secular bull markets that could push gold to its all time highs near \$2100 initially. Keep your positions. I'm currently overweight, but if you are not in or are looking to increase exposure, now would be the time, consider buying at mkt, ideally below \$1800.

Silver continues to form a bottom above its key support level at \$22. Silver is now forming the ultimate bottom pattern, a bullish H&S bottom with neckline resistance at \$25



and upside target near \$30. The H&S bottom pattern is very bullish. It starts with the lows in Aug, followed by deeper low in Sept ending with a smaller low in November with neckline resistance at \$25. A break above \$25 will confirm the bullish pattern with an upside target near \$30. Leading indicator below remains under pressure below its MTMA, but it's building a base with higher lows, suggesting momentum is growing. We're currently overweight and bot some recently. If you're not in, consider buying on some weakness.



Gold miners are also forming a bottom as growing signs of change are at hand. The HUI Index (a gold miner index) also continues to form a base at an extreme low level. It's also forming a bullish H&S bottom with an upside target at 300, the critical Aug 2020 downtrend. Watch for a break above 265 on the HUI Index initially for a sign of renewed strength; however, the more critical resistance remains at the Aug 2020 downtrend. A break above it would confirm a major trend reversal that could fuel a rise to the Aug 2020 highs and higher, much higher. Overall, keep your positions as shown below.



Blackrock Silver Corp (BRC.V & BKRRF.OTC) broke out from the Aug 2020 downtrend and resistance showing impressive strength! It's approaching the Jun highs near CA\$1.20 (BKRRF: \$1) and it's looking ready for a continued rise to the Aug 2020 highs near \$1.60 (BKRRF: \$1.40), our first profit target. BRC remains very bullish above its Mar 2020 uptrend & support near CA\$0.80 (BKRRF: \$0.65). BRC's leading indicator below is taking off. It's showing BRC is very bullish with

KIRKLAND LAKE GOLD LTD. (KL)

11/09/21 CLOSE = 43.66



momentum on the rise. Keep your positions, BRC is one of our best and it's poised to continue rising.

Kirkland Lake Gold (KL) has seemingly completed its pull back to the Aug uptrend near \$41. It's now bouncing up from a bottom and could be resuming its upside. The leading indicator below is at an extreme low that has coincided with three major lows in the past year that have preceded an up move of 15% or more. KL remains very bullish above \$41, but has stronger support at the bottom side of the sideways band near \$38. I recommend buying some back, ideally on a dip below \$42. Keep the rest of your positions for now.

EQUINOX GOLD CORP. (EQX)

11/09/21 CLOSE = 7.92



Equinox Gold Corp (EQX) is doing great! It continues to uptrend, confirming strength above the Aug uptrend near \$7. The leading indicator below is up trending, showing momentum swinging up, and suggesting a rise to the Aug downtrend near \$9.50 is imminent. A break above this level could push EQX to the Aug highs near \$14, our first profit target. Keep your positions for now and wait for stronger price action to develop. If you're not in and looking for exposure, buy some below \$8.

NOVAGOLD RESOURCES INC. (NG)

11/09/21 CLOSE = 7.94



Novagold (NG) confirmed growing support above the Sept uptrend, just above \$7 after holding above this level during recent weakness. NG is back to re-testing its ST key resistance at \$8. Notice on the chart, the Sept uptrend, together with the resistance are forming a bullish ascending triangle. This means, a break above \$8 would open the door to a continued rise, likely to the Sept downtrend near \$9.5, initially. A break above this stronger resistance and it's off to the races!

OSISKO GOLD ROYALTIES LTD (OR)
11/09/21 CLOSE = 12.68



The indicator below remains under pressure, but it's looking ready to resume its bullish rise up. Keep your positions.

Osisko Gold Royalties (OR) is also forming a bullish flag pattern with pole resistance at \$13 and an upside target at \$15, the Jun highs. Leading indicator below is holding above zero, showing momentum continues to build. OR is very bullish above \$12, but has deeper support at \$11. Keep your positions for now. If looking to increase exposure, buy at mkt.

HARMONY GOLD MINING COMPANY LIMITED (HMY)
11/09/21 CLOSE = 3.6



Harmony Gold Mining (HMY) also pulled back from the recent Oct highs. It's showing support at the \$3.50 level, a newly formed uptrend since Sept. If HMY can now stay above \$3.5, and break above the Oct high at \$4.15, it could then show strength that could break the stronger resistance level at the Aug 2020 downtrend near \$4.75. Notice the leading indicator below is up trending since Jun. It's showing support above the yellow line and could now resume its upmove. The indicator suggests momentum could be picking up steam soon. Buy a bit more at mkt.

HECLA MINING COMPANY (HL)
11/09/21 CLOSE = 6.14



Hecla Mining (HL) is also inching upward. It continues to confirm support above key level near \$5.50. The leading indicator below is unwinding, but up trending, showing momentum building. The chart suggest if HL can break above the recent Sept high at \$6.50, it could then resume its bullish rise to possibly the top side of the Oct funnel near \$10.50. Keep your positions for now. If you're not in, or looking for exposure, consider buying some at mkt.



Fortuna Silver Mines (FSM) is looking strong above \$5. It's recently formed a bullish flag pattern and it's now testing the pole resistance at \$5.25, the recent highs in Oct. A break above this level will confirm strength that could push FSM to \$7.50 initially, if not higher. FSM's leading indicator below is holding above the zero line suggesting momentum is up trending. Keep your positions. If you're not in and looking for exposure, buy at mkt.



Precious Metals remain my largest exposure. We continue to wait for the bottoming action to complete and a renewed up move to develop. We're well positioned in good value shares.

STOCKS

Airbnb (ABNB) is on a tear! It broke up from the Feb downtrend and resistance showing strength! It reached our second target level and we sold our second half position for a 40% profit. ABNB now pulling back in normal fashion, and could pull back all the way to the original breakout level at \$180. The leading indicator below is bullish, but it's also at an extreme high level. Allow for a pull back to develop and buy some back on a dip to the Jul uptrend near \$180.



Shopify (SHOP) is approaching its recent Jul high level. SHOP remains very bullish above the May uptrend near \$1350 and has deeper support at the Jun 2020 uptrend near \$1200. SHOP must now rise to a new high above \$1650 the Jul high to show renewed strength. The leading indicator below is rising but suggests resistance below the Jul highs is strong. Keep



your reduced positions and wait for weakness to buy again.

Paypal (PYPL) dropped on a expected earnings miss and revisions made to forward guidance. PYPL is now reaching lows last seen in Nov, while the leading indicator below, is nearing a low area. The chart suggests PYPL could fall back to the Nov lows near \$180 before resuming its rise. Keep your positions and wait for further weakness before buying more.



TLT, the LT U.S. treasury ETF is bouncing up with strength, piercing a key ST resistance at the Jul downtrend near \$152. A clear close above this level will show renewed strength that could push TLT up higher. Leading indicator is bullish, moving up suggesting momentum is picking up steam. On the downside, if TLT fails to surpass resistance, it could fall back to the Mar 2021 uptrend near \$143. If so, I'll be buying more. Keep your positions for now.



Coinbase (COIN) broke out to a new high, showing impressive strength even as its leading indicator unwinds. Our first profit target was reached, and we protected some profits and are holding a reduced position. COIN is looking ready for more upside, particularly as bitcoin and etherrum rise to new highs. Keep a reduced position. I'll be waiting for weakness to buy more, ideally below \$300.

Exposure to Other Stocks portfolio is currently our smallest, particularly after selling positions in ABNB. We'll be waiting for weakness or pull backs to develop to buy more.

KEY PRICES			
Name/Symbol	Nov 09,21 Price	Change	Nov 02,21 Price
Gold (GCZ21)	1830.80	41.40	1789.40
Silver (SIZ21)	24.32	0.81	23.51
HUI (HUI)	263.74	14.23	249.51
Copper (HGZ21)	4.37	0.01	4.37
Crude Oil (CLZ21)	84.15	0.24	83.91
S&P500	4685.25	54.60	4630.65
U.S.Dollar (DXZ21)	93.96	-0.12	94.08
30 Year T-Bond (ZBZ21)	163.72	2.94	160.78
10 Year T-Note Yield	1.432	-0.117	1.549
13-week Treasury Bill	0.040	-0.005	0.045

Good luck and good trading,



Omar Ayales
 Chief Strategist/GCRU
www.goldchartsrus.net
 A division of Aden Research

TABLE OF CONTENTS

U.S. DOLLAR INDEX 2
 GOLD’S ABCD 3
 RESOURCES 3
 PRECIOUS METALS 6
 STOCKS 10
 KEY PRICES 12
 TRADER SHEET..... 13
 TRADING STRATEGY 15
 ABBREVIATIONS 16

MONEYSHOW STREAMING LIVE
 VIRTUAL EXPO NOV 30-DEC 2

Charting Gold & Silver's Path

Omar Ayales *55.01*
 Gold Charts R Us

LEARN MORE

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (45%)						
GOLD (GCZ21)	Overweight. Confirming support above \$1750 and re-testing critical resistance level. A break above \$1850 will confirm strength and reverse a year long trend that could boost gold to the all time highs near \$2100. Keep your positions. If you're not in, or looking to increase exposure, consider buying at mkt, ideally below \$1800.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1830.80	2dc below \$1675.	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	14.43	2dc below \$11.20	-
SILVER (SIZ21)	Overweight. Silver continues to bottom. It's now forming a bullish H&S bottom with neckline resistance at \$25, and profit target at \$30. This means, if silver breaks above \$25, it could then rise to the target. A break above \$30 will open the door to a continued rise to its all time highs. Keep your positions; if you're not in, consider buying at mkt, ideally on some weakness.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), \$23.95 (Oct-29-21). AVG position: \$23.30.	24.318	2dc below \$22	ST: \$30, MT: \$50
PSLV	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	8.49	2dc below \$5.25	-
NG	Holding full position. NG is gaining momentum, confirming support at the Sept uptrend near \$7 and testing key ST resistance at \$8. If NG breaks above \$8, it could then open the door to a continued rise, initially to the Aug 2020 downtrend near \$9.50, but more likely to the highs at \$12. Keep your positions.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold more excess for 15% loss. AVG: \$8.90.	7.94	Ride through weakness.	ST: \$12; MT: \$20
BRC.V BKRRF.OTC	Overweight. Broke out from critical Aug 2020 downtrend & fan line resistance showing strength and upside potential. BRC must now rise above CA\$1.20 (BRKFF: \$1) to show renewed strength that could push BRC to the Aug 2020 highs and our first target. Keep your positions for now.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21) AVG: \$0.91 (BKRRF: \$0.72).	1.105	Keep your positions during weakness.	ST: \$1.60 (BKRRF: US\$1.40), MT: \$3
KL	Holding full positions. Looks good above the Mar uptrend near \$41. If KL stays above this level, it could resume the rise that began in Mar this year. Keep your positions.	H, B	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21). Sold excess at \$45.50 to protect 15% profit (Oct-28-21). AVG: \$39.55.	43.66	Ride through weakness.	\$58 & \$75
EQX	Overweight. EQX re-confirmed growing support above the Aug uptrend near \$7. A break above \$8 will show renewed strength that could push EQX to stronger resistance at \$9.50. A break above this level and it's off to the races. Keep your positions, if you're not in and looking for exposure, buy some at mkt, ideally below \$8.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: 7.40 (Oct-29-21). AVG: 9.30	7.92	Waiting for bounce up to unload.	ST: \$14, MT: \$20
FSM	Overweight. Looking good above \$5 and testing key ST resistance at \$5.25. A break above this level could push FSM to \$7.50 ST and higher. Keep your positions. If you're not in, consider buying at mkt.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), \$4.90 (Oct-29-21) AVG:\$6.55.	5.20	Hold through weakness.	ST: \$10, MT: \$15
HL	Overweight. Continues to show signs of growing momentum. HL must now rise above resistance at \$6.50 to show renewed strength that could push HL to the Jun highs near \$9.50. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), \$5.80 (Oct-29-21) AVG: \$6.15	6.14	Hold during weakness.	ST: \$10 & MT: \$12
OR	Holding full position. OR is bouncing up from \$12, approaching a resistance level near \$13. A break above it will show renewed strength that could push OR to the Jun highs near \$15. Keep your positions. If not in and looking for more exposure, buy some at mkt.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	12.68	Hold during weakness.	\$16 & \$20.
HMY	Holding full position. HMY is showing support at \$3.50, its newly formed uptrend since Sept. If HMY now holds above it, and rises above \$4.15, it could push HMY above the critical Aug downtrend & resistance. Keep your positions. Buy some more at mkt.	H, B	\$3.90 (Jul-7-21).	3.60	Holding during weakness.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (11%)						
U.S. DOLLAR (DXZ21)	The U.S. dollar bounced up, once again confirming support above the May uptrend near 93.50. The dollar looks strong above 94 and it's a stone's throw away from testing its mega trend, the 40 month MA at 95. A break above it would be very bullish and could then push the dollar higher, to the 2017 highs above 100. On the downside, if the dollar fails to break above 95, it could then fall to re-test the May uptrend; if broken, a continued decline to the Jan uptrend near 90 could then occur. The longer term move for the dollar remains to the upside. Keep a close eye on 95. Keep cash in U.S. dollars.	H	-	93.96	-	-
INDUSTRIAL METALS AND ENERGY (32%)						
IVN.TO IVPAF.OTC	Out. IVN is consolidating near the recent highs. It must break above CA\$10.25 (IVPAF: \$8.20) to show renewed strength. In the meantime, it could re-test the Oct 2020 uptrend below CA\$9. Be ready to buy back on any dip below CA\$9.	O, B	\$8 (Sept-29-21). Sold at \$9.90 for 25% profit (Nov-1-21).	9.76	-	\$12 & \$15
SCO	Continue to hold small exposure to balance out risk to the downside.	H	16.40 (Sept-22-21).	12.55		
NXE	Holding a full position. NXE held above its bullish Aug uptrend at \$5.50 and continued to rise. It's now testing the recent highs at \$6.50. A clear break above and it's off to the races. Keep a full position & adjust ST profit target to \$7. Sell half at \$7. If you already sold half at \$6.50, you did great by protecting a 75% gain. In any case, don't sell all, keep a reduced position.	H, S	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! AVG: \$3.735.	6.44	2dc below \$3.70	ST: \$7 (adj) & MT: \$8
URC.V	Overweight. Bullish! URC rose to the recent highs as its leading indicator bottoms near an extreme level. Price action is very bullish suggesting URC could now rise higher, to possibly \$8 initially. Raise your first profit target accordingly and sell half of your position then.	H, S	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21) AVG: CA\$4.37	7.10	2dc below \$3.25.	ST: \$8 (adj), MT: 10.
URG	Ur-Energy Inc (URG) is a uranium mining company operating out of Lost Creek, in south central Wyoming. URG is looking good, buy some near \$1.90 or lower.	B	-	2.00	-	-
ALS.TO	Overweight. Holding above ST support at \$15 (ATUSF:\$12). If ALS continues to hold, it can now rise to test the Jun downtrend near \$17 (ATUSF: \$14). A break above this level will show renewed strength that could fuel a rise to the Jun highs near \$19.50 (ATUSF: \$16). Keep your positions.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21) AVG: \$16.30	15.94	2dc below \$13.50 (ATUSF: \$10.50)	\$21 & \$30
CLF	Overweight. Bouncing up, confirming support at key Oct 2020 uptrend near \$21. Must now break above Aug high and double top resistance at \$27.50 to show renewed strength. Keep your positions.	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21) AVG: \$22.90	22.69	Hold during weakness.	\$30 & \$40.
USGDF	Holding a full position after selling half for 40% profit yesterday. USGDF is among the best positions today. It rose with strength to the first target level. You sold half your position; keep the rest. It's bullish above the Jun uptrend near \$0.75. Keep your reduced position. Buy again on any decline to the Jun uptrend near \$0.80 or lower.	H	\$0.73 (Aug-11-21), \$0.68 (Aug-25-21), 0.735 (Oct-29-2021). Sold half at \$1 to protect a 40%. AVG:\$ 0.715.	0.904	2dc below \$0.70.	ST: \$1 reached!; MT: \$2
MELT UP RISE PORTFOLIO (12%)						
SHOP	Holding reduced positions. SHOP broke Jul downtrend, and is holding strong near the highs. SHOP is bullish above the May uptrend near \$1350, and has deeper support at the Jun 2020 uptrend near \$1200. SHOP must now rise to a new high above \$1650 to show renewed strength that could test our profit target. If SHOP pulls back, we'll be looking to buy more.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); Sold half at \$1530 for 46% profit (Jun-21-21). AVG: \$1040.	1554.85	2dc below \$1100	ST: \$1800
PYPL	Holding a full position. Fell below the 2021 lows, approaching deeper support near lows last seen in Nov. Keep your positions & wait a bit more before buying more.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21) AVG: \$257.	205.42	Keep during weakness.	\$360 ST, \$400 MT.
TLT	Bouncing up with strength, piercing the Jul downtrend near \$152. A clear close above this level means renewed strength will have increased upside potential. Keep your positions for now. I'll be looking to buy more on a pull back to the Mar uptrend near \$143.	H	\$150.50 (Sept-22-21).	150.96	2dc below \$130	\$200
COIN	Holding reduced position after selling half for a profit. COIN is holding strong at the highs. Must break above this level to show renewed strength. COIN reached our profit target at \$340. I sold half to protect some profits. If you didn't sell half at mkt, sell now and keep a reduced position. Consider buying again on a decline that holds above Oct uptrend and support just below \$300.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). AVG: \$283	357.39	2dc below \$220.	ST: \$340 (reached) & MT: \$450
ABNB	Sold second half at second profit target for a 40% profit since Jun. Bullish rise to the Feb 2021 highs is showing impressive strength! I'll be ready to buy back some below \$180.	O, S	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. Sold the rest at \$200 this week for average 38% gain. This is a 28% gain for total position since Jun.	194.68	2dc below \$130	\$200 Reached!

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

- DISCLAIMER -

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involve risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!