



RATES HOLD NEAR RECENT HIGHS; POISED FOR MORE UPSIDE ST?

U.S. DOLLAR INDEX NEAR HIGHS; THE INDEX IS VERY STRONG ABOVE 94

RESOURCES TAKE OFF!

GOLD JUMPS UP, CONFIRMS SUPPORT

Concerns over lingering supply disruptions is giving inflation a boost upward; higher interest rates on U.S. treasuries is not a coincidence and the charts below are telling us the rebound may stretch for longer.

The reality is the global economic recovery is strengthening amid a world struggling to re-establish supply chains while dealing with Covid-19. The combination is fueling inflation expectations, pushing the world to adapt. Much of it has been in higher prices in energy and resources.

Crude oil breached \$80 this week for the first time since 2014. More notably, it broke a bearish downtrend since 2008 this week! If crude oil now stays above \$75, it could rise to the 2014 high just over \$100 or even higher. A break below \$65, however, would signal weakness potentially sending crude to test deeper support in the lower \$50s.

“Nothing is more suicidal than a rational investment policy in an irrational world” - John Maynard Keynes

Interestingly, it's not been only about crude oil, it's uranium, natural gas and coal too. It's about rising demand for energy globally.

Our uranium stocks are through the roof! NexGen Energy (NXE) and Uranium Royalty ([URC.TO](https://www.urc.to)) are doing exceptionally well. Unfortunately, our entry levels weren't hit. We've been waiting for more weakness. I'm adjusting the entry targets for these and the other positions as you'll see in the trader sheet.

Keep in mind, this type of volatility typically swings both ways. As huge gains are made, typically huge profits are taken, pull backs are normal. But they're the perfect opportunity to pick up new positions since strength was just recently confirmed with a breakout rise.

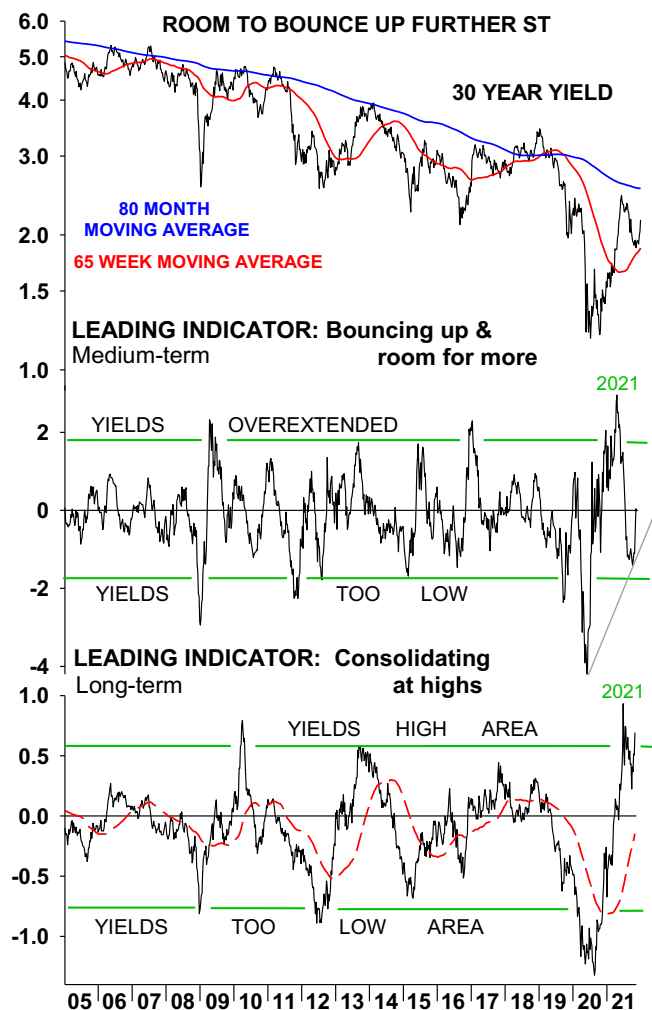
So if you haven't gotten into these trades, you shouldn't miss out. Buy some at mkt, wait ideally for a pull back after today's stellar rise. Then buy more on weakness ideally. Gradually build up exposure. We'll be looking to buy and sell these and other great companies as we go along.

It's interesting traders have a bad rap in many circles. The reality is traders tend to watch the market more closely than most other participants. Traders are aware of daily moves and understands the primary trend. A trader knows the market will move up and down. He knows the fundamentals but is not afraid to use technicals. Traders don't discriminate, nor are they affected by the trend of the market. Traders trade for a profit.

I also believe profits should be reinvested. Buy new positions or more of the winners. The true wealth creation tactic used by successful traders and investors is compounding your gains and reinvesting them with discipline over a prolonged period of time.

Rising inflation doesn't come on its own... It usually comes with rising interest rates...

Looking at the yield on a U.S. 30 year treasury one can easily see a bottom being



formed above a key support level (red line) near 1.75%. One can also see a potential target near the mega downtrend (blue line), near the 2.60% level.

Coincidentally, note the two leading indicators below. One is medium term and the other is long term. Interestingly, the MT indicator suggests momentum is on the rise, especially after bottoming at a low area recently. It suggests the 30 year yield could rise to the 'blue line' near 2.60% MT.

However, I also wanted to show the long term indicator, the lower of the two. Notice the LT indicator is at extreme overbought overextended level. It's telling us the yield's longer term up move that began in 2020 is about to be over. It could be suggesting that any continued up move is unlikely to break above the critical resistance (blue line). Although not shown on the chart, the 30 year yield has resisted at and below this blue line since 1981.

The chart suggests yields on long dated U.S. treasuries could rise further, to possibly 2.50%-3%. But the rise is near maturity and it could soon revert back to its bearish mega trend and fall back to re-test the red line.



Recently, the U.S. dollar has also been rising with strength. It recently regained the 94 handle near the highs and it's showing super strength. As long as the dollar holds above the May uptrend near 93, it's likely going higher. The dollar's next key resistance is at 95.

Interestingly, the stronger dollar tends to be deflationary. But it seems as if it's holding at the high areas even as resources and precious metals breakout.

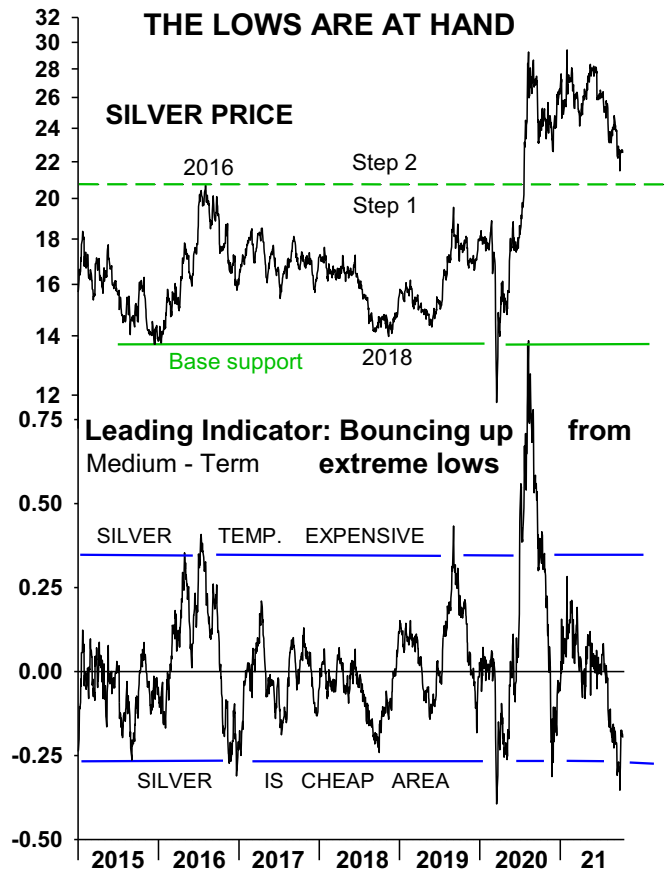
Other than energy and resources, silver and gold shares are also breaking out, but from extreme lows... As you'll see on the charts

below, they're both showing stronger rebound potential.

This next chart below shows silver since the 2015 bear market lows. It shows a sideways band between \$14 and \$20, until silver broke above it in 2020. Silver then went on to consolidate its bullish rise between \$21 and \$30. Notice the leading indicator below silver, its MT Indicator, is at an extreme low area. It's bouncing up just as silver reaches critical support near \$22.

The chart suggests silver will likely hold above its key support level and could also resume its rise. Silver tends to be most bullish in situations when both precious metals and resource metals are rising. Silver's upside potential over the next year is staggering. I'm already overweight, but if you are new to this letter, or you're not in silver or are looking to increase exposure: buy at mkt.

Yesterday overall was great for our portfolio. We're well positioned overall. Still take advantage of some good opportunities in resources. The rise was strong, but more importantly, it may rise longer. Precious metals and their shares are also rising, breaking out from extreme low levels with renewed hopes for a continued up move.



— OPEN POSITIONS —

RESOURCES

Resources are taking off! Crude oil has been a key factor and has seemingly been pulling energies and resources up with it. Crude oil barely pulled back from the Jul highs and has jetted up from the Aug lows, above \$60. Crude oil broke to new highs for 2021, reaching levels last seen in 7 years. The leading indicators for crude oil are bullish, and they're extremely overbought, yet crude remains rising. A very bullish sign.

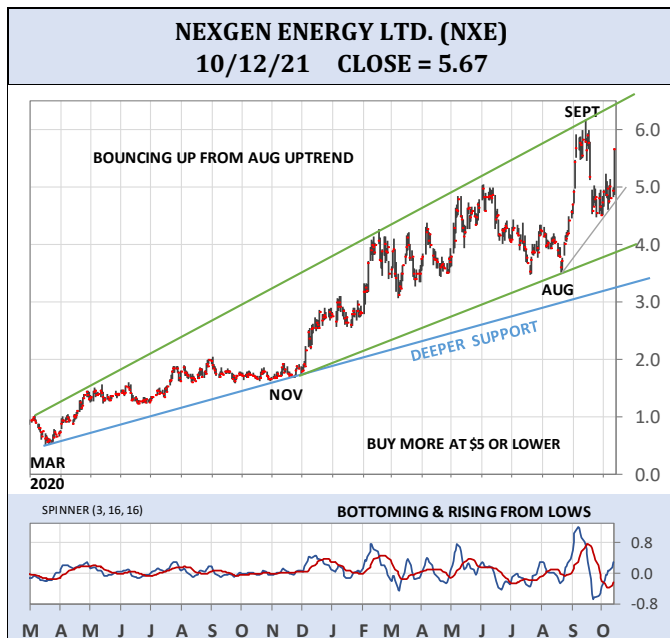


Copper is also starting to follow crude oil. It's testing a key downtrend of its own since May at \$4.35. A clear break above this level could open the door for higher copper, initially to the May highs just below \$5. Notice the

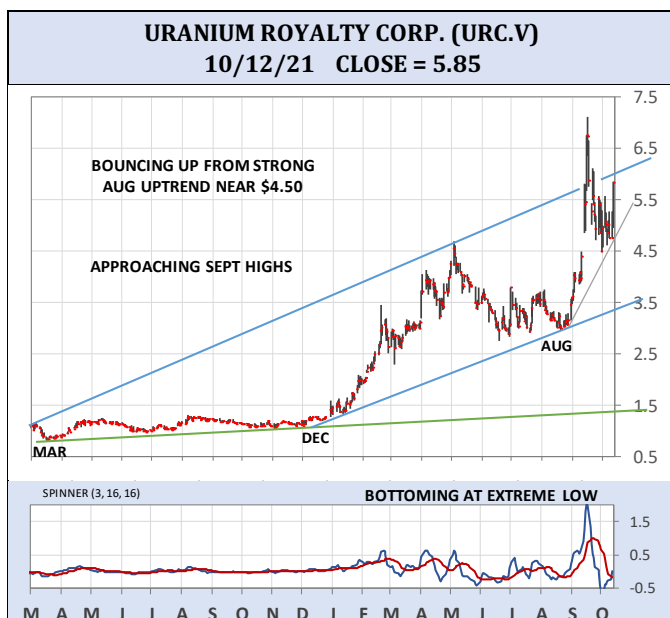


leading indicator on the lower chart is testing a downtrend of its own. A clean break will suggest momentum turning bullish.

We recently bot Ivanhoe Mines ([IVN.TO](https://www.ivn.to)) at the lows near \$8, coincidentally the Oct 2020 uptrend & support. The recent breakout above \$9 confirms this support and opens the door to more upside. The leading indicator below is bullish, rising with strength & reaching an intermediate high area, and poised for more upside. A rise to the top side of the Oct 2020 upchannel near \$11 is now likely. Keep your positions.



NexGen Energy (NXE) has been among our best. It was showing some weakness below \$5 earlier this week, but broke decisively above it yesterday. The leading indicator below is breaking out, above zero, with more upside potential. The chart suggests NXE could now break above the top side of the Nov upchannel at \$6.50. I'm holding a full position after recently taking profits. I'll wait for a dip below \$5 to buy more.



Uranium Royalty Corp (URC.V) is also showing super strength. It held above support at the Aug uptrend near \$4.50 after consolidating the recent up move, and it jumped higher above \$5.50 yesterday. The up move suggests more upside. The leading indicator is breaking above resistance with lots of room to develop. Keep your positions, buy near more near \$5.50.

Altius Minerals ([ALS.TO](https://www.als.to)) also showed strength and confirmed support above \$15, the Oct 2020 uptrend. ALS is now bouncing up, reaching the Jun downtrend near \$17. A break

ALTIUS MINERALS CORPORATION (ALS.TO)

10/12/21 CLOSE = 17.1



above this level would revert the recent downtrend. ALS could then rise to the Jun highs near \$19.50. Notice the leading indicator below broke above zero and pushed higher yesterday as momentum picks up steam. I'm buying more near \$16.

CLEVELAND-CLIFFS INC. (CLF)

10/12/21 CLOSE = 21.73



Cleveland Cliffs (CLF) is also showing strength. It too held at the Oct 2020 uptrend near \$19 and bounced up. It's now testing above the Aug downtrend near \$22. A clear break above this level could push CLF to the top side of the Oct 2020 upchannel near \$30. Moreover, the leading indicator is breaking out above zero showing strength. The chart suggests CLF has confirmed support and it's now ready for a renewed up move. Buy at mkt if you don't have a full position.

AMERICAN PACIFIC MINING CORP. (USGDF)

10/12/21 CLOSE = 0.9306



The American Pacific Mining Corp (USGDF) is also jumped to the highs, above \$0.93. If USGDF now holds above the May uptrend near \$0.75, it could then rise to the top side of the May upchannel near \$1.10. The leading indicator is bottoming above zero, a very bullish sign, especially if it breaks above the MA (red line). Keep your positions, buy more on weakness near \$0.80. Take some profits above our first target.

Resources currently represent 26% of our total portfolio. I'll be looking for any weakness to buy more and increase exposure above 30% of total portfolio.

PRECIOUS METALS

The gold universe is showing stronger signs of a rebound developing from a key low area setting the stage for gold's next bullish leg up rise. Gold is now showing an uptrend from

GOLD DEC 2021 (GCZ21)
10/12/21 CLOSE = 1759.3



the Aug lows, with support near \$1725. Leading indicator's momentum is rising, see lower chart. However, gold must rise above the \$1850 - \$1900 level, to show renewed strength. Keep your positions for now.

This week, strength within the gold universe has been most noticeable in silver and gold miners...

Silver is bouncing up from support at \$22. It's testing a key resistance level at the Jun downtrend near \$23. The recent bounce up confirms support at the recent lows and opens the door to more upside. A break above \$23 could push silver higher, initially to the Feb downtrend near \$27. Keep your positions for now.

SILVER DEC 2021 (SIZ21)
10/12/21 CLOSE = 22.514



Gold miners are breaking up, with many breaking above a bullish wedge pattern, while others are confirming support. Overall they're looking strong with healthy upside potential. You'll notice the HUI Index has formed a bullish downside wedge pattern at the extreme low area with the recent breakout rise. The leading indicator below also has growing momentum. Keep your positions, the HUI Index could now rise to the Aug 2020 downtrend near 300.

GOLD BUGS INDEX (HUI)
10/12/21 CLOSE = 244.82



Novagold (NG) looks very similar to the HUI Index. It's breaking out from a downside wedge at an extreme low level. NG is now holding above \$7 and forming a bullish flag pattern with pole resistance at \$7.50. A break above this ST resistance would mean a rise to the Sept downtrend near \$9.50 would be likely. The leading indicator looks bullish, but near a year long resistance. Keep your positions for now.



Blackrock Silver Corp (BRC.V) is breaking above the Jun downtrend near \$0.80 confirming support above the Mar 2020 uptrend near \$0.75 and opens the door to a continued rise to the Aug downtrend near \$1. A break above \$1 triggers a trend reversal that could push BRC higher, to the Jun highs initially near \$1.20 and then to the Aug highs at \$1.60. Leading indicator continues its year long rise. Keep your positions.

Kirkland Lake Gold (KL) is near the top side of the 5 mo long sideways band near \$45. A break above this level confirms strength that could fuel a rise higher, above \$50. KL remains bullish above the Aug uptrend near \$40. The leading indicator below is bullish above zero. Keep your positions.

Equinox Gold Corp (EQX) continues to move up from the Aug lows. It's breaching the Oct downtrend near \$7.50, looking strong and healthy to test the stronger resistance level near \$9, the Aug downtrend. The leading indicator below is rising, breaking above zero,

HARMONY GOLD MINING COMPANY LIMITED (HMY)

10/12/21 CLOSE = 3.69



showing momentum rising. Keep your positions.

Harmony Gold Mining (HMY) is also looking good. It broke clearly above the downside wedge channel, breaking above \$3.50 showing strength. Spinner is looking good. A break above resistance would show stronger signs of renewed strength. HMY must break above the Aug 2020 downtrend near \$4.50 to show renewed strength that could fuel a rise to the May highs at \$5.50 or Aug 2020 highs near \$7.50. Keep your positions.

OSISKO GOLD ROYALTIES LTD (OR)

10/12/21 CLOSE = 11.8



Osisko Royalty (OR) is also bouncing up, breaking above ST resistance confirming support above \$11. It's now at another resistance level near \$12. A break above this level could unleash upside potential. Notice OR's leading indicator is bullish. Keep your positions.

Silver miners are also showing support levels and started to rise earlier this week. Fortuna Silver Mines (FSM) is rising to a new high area since testing the feb downtrend near \$4.50. Leading indicator below is rising quietly suggesting more upside for FSM is likely.

HECLA MINING COMPANY (HL)

10/12/21 CLOSE = 5.11

**FORTUNA SILVER MINES INC. (FSM)**

10/12/21 CLOSE = 4.27



Hecla Mines (HL) fell below support area this week. However, HL remains above a deeper support level at the Oct lows near \$4.50. To confirm strength, HL must break above the Jun downtrend near \$6. Keep your positions for now.

STOCKS

Stocks overall continue to struggle. They recently rebounded after bottoming earlier in the month. However, they're showing weakness and if the recent lows are tested and broken, meaning the Industrials breaking below ST support at 33,500, and the Transports below 14,000, a continued decline would then be likely.

Exposure to stocks is at a low at only 18% of total portfolio, with nearly half being in LT

U.S. treasuries. The rest are mainly reduced positions where some profits were taken.. We'll continue to wait for weakness to buy new positions here too.



Shopify (SHOP) is showing signs of support well above the Jun 2020 uptrend near \$1150. SHOP's leading indicator below is also bouncing up from an extreme level, showing momentum picking up steam. The chart suggests SHOP could extend its bounce up. However, the rebound will show renewed strength above the Jul downtrend near \$1500. Keep reduced positions for now. Buy more on a decline below \$1250.



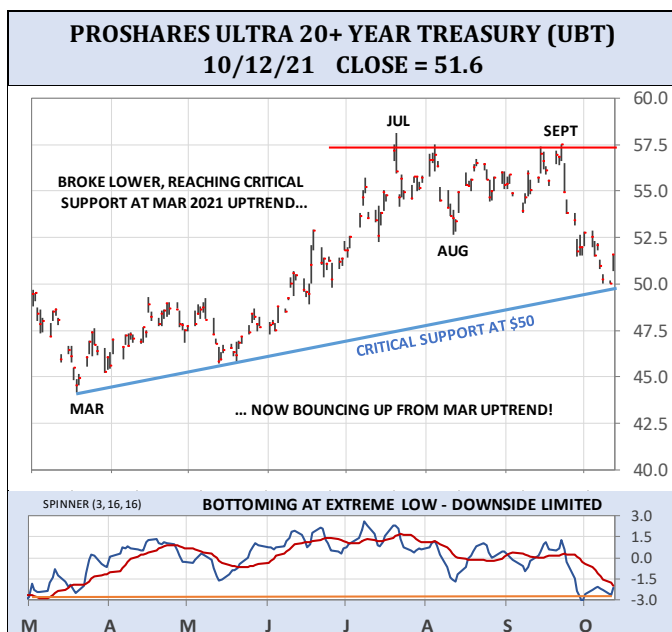
Paypal (PYPL) is among our biggest positions. We took profits earlier as with SHOP, but bought back sooner. PYPL is a great company and it's showing upside potential above the Mar uptrend near \$250. However, a renewed strong rise will be underway above the Jul downtrend near \$285. Leading indicator shows momentum is building. Keep your positions for now.



Airbnb (ABNB) is looking good above the Jul uptrend near \$160. However, it has strong resistance at the Feb downtrend near \$180. ABNB will be in a renewed rise above \$180. Otherwise, it could fall back to test the Jul uptrend. A break below could push ABNB lower, to possibly the May/Jul lows near \$130. Keep your positions for now and buy on weakness.



Coinbase (COIN) continues to rise since May, earlier this year. However, it's now reaching the Apr downtrend near \$260 just as its leading indicator below turns bullish. If COIN now breaks above \$260, it could open the door for a continued up move, to possibly the \$300 level or higher. Noteworthy, Bitcoin rose to a key resistance level near \$60,000. If it breaks above this level, it could reach \$75,000 or higher. Stronger bitcoin will translate into stronger price action for COIN.



Last but not least are two ETFs with long dated U.S. treasuries. UBT fell sharply in Sept after failing to surpass the Jul highs at \$57.50. UBT is now holding at the Mar uptrend near \$50, just as its leading indicator turns the corner looking ready to breakout. The chart suggest, if UBT holds above \$50, it could the rise to the double top resistance at \$57.50. The leading indicator below is at an extreme low level. It's telling us the downside is limited and some uptime is likely. Keep your positions as long as UBT holds above \$50 and TLT above \$140.

The IN-PERSON Investment Event
You Can't Afford To Miss
New Orleans 2021

Click To See This
"Dream Team"
Speaker Roster!

KEY PRICES			
Name/Symbol	Oct 12,21 Price	Change	Oct 05,21 Price
Gold (GCZ21)	1759.30	-1.60	1760.90
Silver (SIZ21)	22.51	-0.09	22.61
HUI (HUI)	244.82	13.05	231.77
Copper (HGZ21)	4.33	0.13	4.19
Crude Oil (CLV21)	80.64	1.71	78.93
S&P500	4350.65	4.93	4345.72
U.S.Dollar (DXZ21)	94.52	0.55	93.97
30 Year T-Bond (ZBZ21)	158.56	-0.59	159.16
10 Year T-Note Yield	1.580	0.051	1.529
13-week Treasury Bill	0.040	0.005	0.035

Good luck and good trading,



Omar Ayales
Chief Strategist/GCRU
www.goldchartsrus.net
A division of Aden Research

TABLE OF CONTENTS	
30 YEAR YIELD	2
U.S. DOLLAR INDEX	3
SILVER LONG VIEW	4
RESOURCES	5
PRECIOUS METALS	6
STOCKS	10
KEY PRICES	12
TRADER SHEET.....	13
TRADING STRATEGY	15
ABBREVIATIONS	16

The IN-PERSON Investment Event
You Can't Afford To Miss
New Orleans 2021

Click To See This
"Dream Team"
Speaker Roster!

TRADER SHEET						
Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (45%)						
GOLD (GCZ21)	Overweight. Gold is holding above key support levels, and it's firm ST above Aug uptrend at \$1725. However, it must break above the \$1850-\$1900 resistance to show renewed solid strength and upside potential. Leading indicator below is rising showing a pick up in momentum. Keep your positions as long as gold holds above the Aug lows near \$1675.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	1759.30	2dc below \$1675.	ST: \$2100 & MT: \$3000
PHYS	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	13.82	2dc below \$11.20	-
SILVER (SIZ21)	Overweight. Silver continues to hold above key support levels. It's now testing a resistance near \$23. A break above this level would be bullish, reconfirming support at \$22 and opening the door to a stronger upmove, to possibly the \$27-\$30 level, initially. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), AVG position: \$23.25.	22.514	2dc below \$22	ST: \$35, MT: \$50
PSLV	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20)	7.88	2dc below \$5.25	-
NG	Overweight. Continues to hold above \$7 confirming support at the lower levels near \$6.50 and showing upside momentum building. NG is now forming a bullish flag pattern with pole resistance near \$7.60. A break above it will open the door to a rise above \$8 and higher. Keep your positions.	H, B	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. AVG: \$8.90.	7.42	Ride through weaknesses.	ST: \$12; MT: \$20
BRC.V BKRRF.OTC	Overweight. BRC continues to hold above the Mar 2020 uptrend & support near \$0.75, and it's starting to break above the Jun downtrend. If BRC.V now stays clearly above \$.80, renewed strength could take it to \$1.0 while reconfirming support above \$0.75. Keep your positions for now.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21) AVG: \$0.91 (BKRRF: \$0.72).	0.84	Keep your positions during weaknesses.	ST: \$1.60 (BKRRF: US\$1.40), MT: \$3
KL	Overweight. KL is looking bullish at the top side of the 2021 sideways band. A break above the band, above \$45, would be a very strong breakout allowing KL to rise further. On the downside, KL is bullish above the Aug uptrend near \$40, with solid, deeper support at \$38. Keep your positions.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21) AVG: \$39.55.	44.16	Ride through weaknesses.	\$58 & \$75
EQX	Holding full position. EQX is looking good above \$7. It's now testing the Oct downtrend near \$7.50. If EQX stays above \$7.50, it'll confirm growing support at the Aug uptrend, and open the door to test stronger resistance at the Aug 2020 downtrend near \$9. Keep your positions for now, the rebound is gaining steam.	H, B	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21), AVG: \$10. Sold excess for a 20% loss (Mar-31-21).	7.63	Waiting for bounce up to unload.	ST: \$14, MT: \$20
FSM	Holding full position. FSM is bouncing up, confirming support at \$4, testing the Feb downtrend. FSM has been forming a bearish descending triangle. However, if FSM now breaks above \$4.50, it would invalidate the bearish pattern, and it'd be poised to rise to its next resistance at the Jun highs near \$7. Keep your positions.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), AVG:\$7.	4.27	Hold through weaknesses.	ST: \$10, MT: \$15
HL	Holding a full position. Coiling near the Oct uptrend and above the Oct lows showing growing support. HL must break above \$6 to show signs of renewed strength that could push it to the Jun highs near \$9.50. Keep your positions. If looking to increase exposure, buy at mkt.	H, B	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), AVG: \$6.	5.11	Hold during weaknesses.	ST: \$10 & MT: \$12
OR	Holding full position. OR's recent bounce up confirmed support at \$11. However, OR must rise above the Jun downtrend at \$12 to show renewed strength that could push OR to the Jun highs near \$15, initially. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	11.80	Hold during weaknesses.	\$16 & \$20.
HMY	Holding full position. Breaking above bullish downside wedge pattern suggesting a continued upmove is now likely. The rise is also confirming the recent lows as new support level at \$3. The chart suggests if HMY holds above \$3, it's ready to rise to the Aug downtrend near \$4.50, initially. Keep your positions.	H, B	\$3.90 (Jul-7-21).	3.69	Holding during weaknesses.	\$5.25 & \$7.50.

TRADER SHEET CONTINUED						
Symbol	Trade Update &/or Current Position	Status B-Buy S-Sell O-Exit H-Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (11%)						
U.S. DOLLAR (DXZ21)	The U.S. dollar index continues to inch upward, reaching a new high. It's holding, above 94, showing impressive strength. The dollar could now rise to the top side of the May upchannel near 95. On the downside, the May uptrend is bullish support at 93. If the dollar were to break below this level, it could then fall to deeper support near 90, at the Jan 2021 uptrend. Keep cash in U.S. dollars.	H	-	94.52	-	-
INDUSTRIAL METALS AND ENERGY (26%)						
IVN.TO IVPAF.OTC	Holding small position. IVN broke above \$9, and it's looking good above the Oct 2020 uptrend. It's leading indicator is breaking out showing strength with more upside potential. IVN's break above \$9 means it's on a bullish upside path. Buy more near \$9 or lower.	H, B	\$8 (Sept-29-21).	9.12	2dc below \$7.50	\$11 & \$15
SCO	Continues to fall with strength fueling crude oil. However, it's a small position and works well as a hedge against potential weakness. Keep your positions.	H	16.40 (Sept-22-21).	13.29		
NXE	Holding a full position. NXE continues holding strong & bouncing up from Aug uptrend! The leading indicator is rising from the lows, showing more upside. The Nov uptrend near \$4 is solid support. Keep your positions. Buy more at \$5 or lower.	H, B	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! AVG: \$3.735.	5.67	2dc below \$3.70	MT: \$8
URC.V	Holding a reduced position. URC is showing strong support above the Aug uptrend near \$4.50. It hasn't fallen below this level allowing us to buy new positions. The leading indicator below is bouncing up from an extreme. Buy more near \$5.50.	H, B	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! AVG: CA\$3.05	5.85	2dc below \$3.25.	\$8
ALS.TO	Holding full position. ALS is jumping up & breaking its Jun downtrend. A renewed rise is underway. The Oct uptrend is rock solid support at \$15. ALS's leading indicator is breaking out, showing strength. Buy some more at mkt, ideally near \$16.	H, B	\$16.75 (Jun-28-21), \$16 (Aug-18-21). AVG: \$16.38.	17.10	Hold during weakness	\$21 & \$30
CLF	Overweight. CLF is breaking above the Aug downtrend, confirming support at the Oct 2020 uptrend near \$18.50. If CLF now stays above this level, it could rise to the top side of the Oct 2020 upchannel near \$30. Leading indicator is breaking out, showing momentum rising. Keep your positions. If you're looking to increase positions, buy at mkt.	H, B	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21) AVG: \$22.90	21.73	Hold during weakness	\$30 (adj) & \$40 (adj).
USGDF	Holding full position. USGDF remains bullish near the highs, especially above the May uptrend near \$0.75. USGDF is now also very strong ST above the Sep uptrend at \$0.85. It could reach the top side of the channel, above our first profit target. If USGDF breaks below the May uptrend, it'll show weakness and could fall further.	H, B	\$0.73 (Aug-11-21), \$0.68 (Aug-25-21). AVG: \$0.705.	0.931	2dc below \$0.65	ST: \$1; MT: \$2
MELT UP RISE PORTFOLIO (18%)						
SHOP	Holding reduced positions. Showing strong support above the Jun uptrend at \$1250. However, SHOP remains under pressure below the Jul downtrend near \$1500. Wait for further weakness, below \$1250 to buy.	H, B	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); Sold half at \$1530 for 46% profit (Jun-21-21). AVG: \$1040.	1357.22	2dc below \$1100	ST: \$1800
PYPL	Holding a full position. PYPL continues to look weak below the Jul downtrend near \$285. It's retesting support at the Mar uptrend near \$255. A clear break below this level will open the door to more downside, to possibly the Mar lows near \$220. We've done well holding on to PYPL and will hold for now. If it breaks above the downside wedge since Sept, it could rise to \$285 and possibly higher. I'll be looking for a rebound to the \$280 level to reduce exposure by selling half of my positions then.	H, S	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21) AVG: \$257.	255.85	Keep during weakness	\$360 ST, \$400 MT.
UBT	Holding a full position. UBT broke lower, reaching the critical Mar uptrend near \$50, and is now bouncing up from it! Leading indicator continues to bottom at an extreme low area, showing a limited downside. If UBT stays above the Mar uptrend, it'll show signs of renewed strength and it'll continue the uptrend that began in Mar 2021. UBT could then reach the Jul/Sept double top resistance near \$57.50. If UBT breaks below \$50, it'll show weakness and could then fall further, to possibly the May or Mar lows in the mid-\$40s. Sell half of your positions if UBT breaks below \$50 on a close.	H, S	\$48.25 (Mar-3-21), \$49 (Jun-16-21). Sold the excess for 11% profit (Aug-21). AVG: \$48.63	51.60	Sell half if UBT closes below \$50.	MT: \$72.
TLT	Sell half of your positions if TLT breaks below \$140.	H, S	150.50 (Sept-22-21)	143.94	Sell half if TLT closes below \$140	
COIN	Holding a full position. COIN is rising from a key support area, the May uptrend at \$220, and testing a key resistance at the Feb downtrend near \$260. Keep your positions as long as COIN holds above the May uptrend near \$220.	H	\$295 (Apr-29-21), \$270 (Aug-10-21). AVG: \$283	249.33	2dc below \$220.	ST: \$325 & MT: \$450
ABNB	Holding a reduced position. ABNB continues to resist below the Feb downtrend near \$180. Leading indicator also remains under pressure suggesting weakness remains. On the downside, the Jul uptrend near \$160 is key ST support. A break below this level could push ABNB to deeper support levels near the May/Jul double bottom at \$130. Keep the rest of your positions during weakness and buy more on a decline to the deeper support near \$140.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. AVG: \$144.25	172.75	2dc below \$130	\$200

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

All charts in *GCRU* are daily prices.

Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

- DISCLAIMER -

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involve risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!