



# -GCRU-

## Weekly Trading Strategies



Achieves gains by trading commodities, currencies and stocks

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IN ITS 20<sup>th</sup> YEAR – Nº 961

# INFLATION EVERYWHERE

## TRANS TRIGGERS BULL MKT RE-CONFIRMATION

### BUSY WEEK AT THE TRADING DESK

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Signs of stronger and more persistent inflation continues to show up everywhere suggesting we'll see a continued rise in most asset classes despite the more recent pull back.

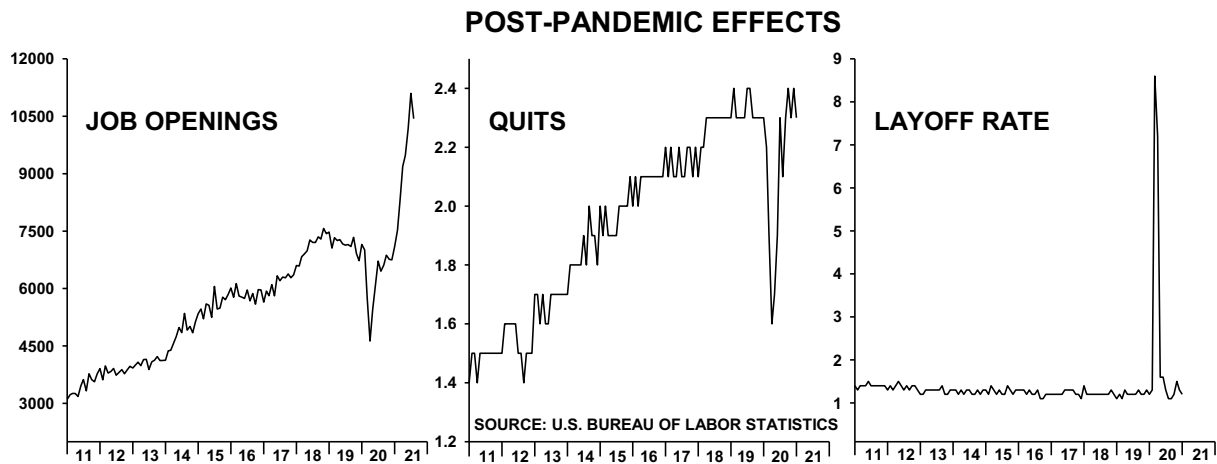
Noteworthy, in the U.S., manufacturing prices rose more than anticipated while data also suggests manufacturing is decelerating (meaning expanded at a slower rate).

Rising prices together with decelerating manufacturing suggests demand for goods remains robust with production having a hard time to keep up. The lag in production suggests supply side shortages remain the key driver of higher prices.

Moreover disruptions are taking longer than expected. More worrisome is there doesn't seem to be an end in sight as the world adapts to new realities and consciousness post Covid-19.

Policy differs country to country creating glitches in the re-establishment of personal, commercial and industrial relations. Internally, within each sovereign, many of the policies are creating division.

**"Discipline, which is but mutual trust and confidence, is the key to all success in peace and war" -Gen. George S. Patton, Jr.**



As it stands, many people are losing jobs; others are looking for a change. In the U.S. it's not a coincidence both the quit rate and job openings (JOLTS) are at the highest levels probably ever. The layoff rate is also at a historical low too as employers do whatever they can to retain their employees. This also explains the recent upward pressure on wages, see the chart.

These realities are feeding global supply chain disruptions and it'll likely take longer. The very reason might be that certain relations and ways will never go back to what they were thereby forcing the global community to adapt to new realities, establish new relationships and overall find new ways.

It remains unclear how the U.S. Federal Reserve and other monetary authorities around the world will react to a continued rise in prices, even as labor participation remains low and the unemployment rate is stuck at uncomfortable levels.

One of the charts that opens the door to a continued rise in prices is the recent breakout rise in the Commodity Index from a downtrend since 2008. It seems as if the index as a whole is finally catching up to rises in precious metals and resources and could now re-test the 2008 highs.

The upward pressure in commodity prices is one of the strongest indications of rising inflation. On the chart to the right, notice the breakout rise earlier this year. The rise is approaching a new resistance level at the 2014, but also has key levels to surpass at the 2011 and 2008 peaks. A break above each level will show growing signs of strength as a secular bull market picks up steam.





Interestingly, the U.S. Dollar Index has held strong above bullish support levels suggesting the up move since May is not over just yet. If the dollar index continues to hold above the May uptrend, it'll resume its rise to test its mega trend at 95, the 40 Month MA. A break above this level would push the dollar into a strong phase of a decade long bull market. But, if the dollar fails, it could then fall back and re-test support at 93. And if broken, it could push the dollar lower, but still remain within its more intermediate uptrend since Jan 2021 near 90.

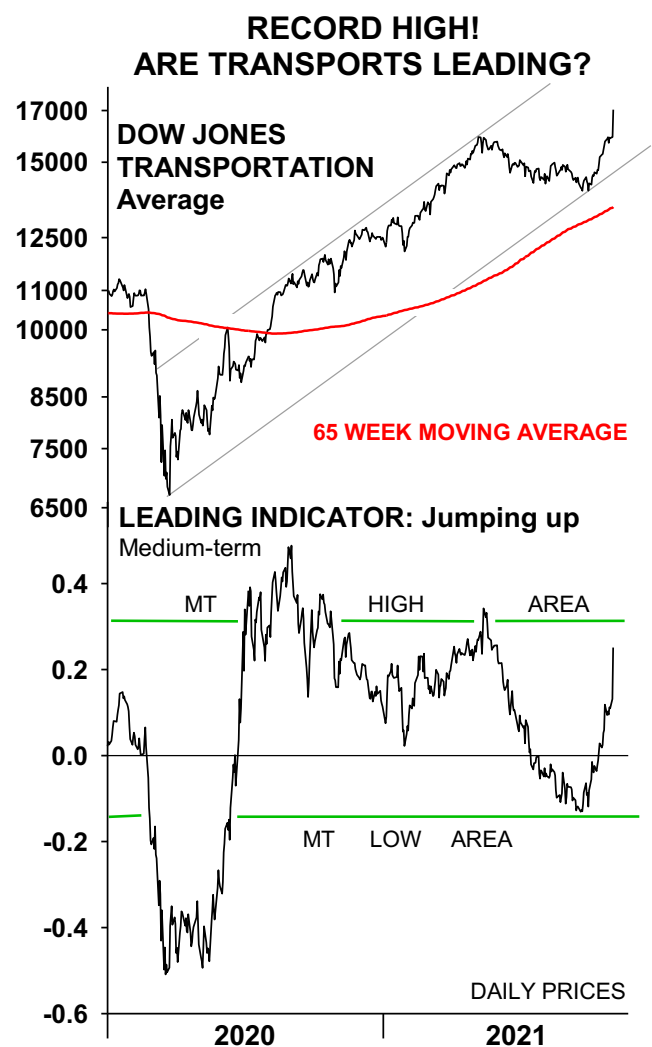
We can't rule out strength fueling the dollar. But we can't turn a blind eye on the rebound rise developing in the commodity index, interest rates and other global currencies. Price action suggests we could continue seeing a sluggish U.S. dollar without necessarily derailing its 2021 uptrend.

Interestingly, the Dow Transportation Average rose to new highs, confirming the recent record high posted by the Industrials and therefore triggering a bull market Dow Theory re-confirmation. The bullish sign suggests more upside is still likely see the chart.

The Transportation Average not only broke to new highs, it was up nearly 7% on the close. At one point during the day, the Trans had the biggest intra day gain since 1933!

The move is bold and decisive and suggests U.S. Equities could stay stronger for longer. Although the continued rise in stocks in itself is not indicative of rising inflation, it does tend to move together with certain commodities, particularly resources.

Lots of action this week in our portfolio. Many buy and sell orders were triggered; some profits were taken and then reinvested. Most



notably we sold the excess of Kirkland Lake (KL) at the highs for a 15% gain, sold half of Coinbase (COIN) for 20% gain, and Ivanhoe for a 24% gain. This last one was just within a month's time. I also sold some NovaGold (NG) for a loss. I also bot several new positions as you'll see below and in the trader's sheet according to instructions provided last week.

Consider we're at the end of a very bullish up move. We're taking in profits and buying new positions. The end could be near and we must be prepared. Keep your portfolio diversified.

## OPEN POSITIONS STOCKS



Coinbase (COIN) rose higher, reaching its all time highs at \$340. And with Bitcoin looking like it could rise to \$75,000, a continued rise is possible. Leading indicator below remains bullish near highs, but showing signs of weakness below MA. If COIN fails to break above \$340, it could then fall back to test the bullish Oct uptrend near \$300. I sold half at \$340 to protect an approximate 20% gain. I'm keeping the rest and buying more on weakness. Keep reduced positions.



Airbnb (ABNB) is holding above the Jul uptrend and support at \$165 showing signs of growing strength. It remains under pressure below the Feb downtrend at \$180. A break above this level would be bullish, opening the door to a continued rise to the 2021 highs near \$220. Notice the leading indicator below the chart. It's above the May uptrend and zero line suggesting momentum picking up steam. I'll continue to hold a reduced position and wait for weakness (or confirmed strength), to buy more.

TLT, the LT U.S. Treasury Bond ETF, continues to uptrend since Mar 2021. It's strong above the Mar uptrend near \$143. More



recently, TLT is showing resistance at the Jul downtrend near \$151 is strong too. If TLT fails to breakout above this level, it could fall back and re-test the Mar uptrend & support. Spinner is bullish, well above zero showing strength; it's also near a high area suggesting the upside is overdone and a pull back is likely. Keep your positions for now.



Paypal (PYPL) continued to fall, reaching the bottom side of a year long sideways band at the Mar lows near \$220. It's forming a bullish downside wedge with upside target near the Jul downtrend at \$275. Moreover, notice the leading indicator below, it's holding at an uptrend since Mar suggesting the lows in Mar will hold. A break below this level, however, below \$225 would trigger continued weakness with more downside. If you're not in, consider buying at mkt, but leave room to buy more on further weakness. I have a full position and will continue to wait for further weakness before buying more.



Shopify (SHOP) broke up from the Jul downtrend at \$1500 but failed to stay above it. But it's confirming support above the May uptrend near \$1350 and it's opening the door for a continued rise to its next resistance level, the Jul highs near \$1650. The leading indicator below is bullish, breaking back above zero suggesting more upside is now likely. Keep your reduced position, wait for a decline to May uptrend below \$1400 to buy more.

Exposure to the Other Stock portfolio is 15%, at a low level after taking profits over the past couple of months. However, many of our positions are holding strong and showing signs

of renewed strength. I'll be looking for a pull back and weakness overall to increase exposure.

## RESOURCES



Resources overall continue to rise. Copper has been falling shorter term as it pulls back from the recent run up to the highs. However, the decline from the highs has been extreme; copper's ST leading indicator is quickly approaching an extreme low just as copper approaches a key uptrend and support since Mar 2020. The chart shows sideways consolidation after a bullish upmove. It also suggest Dr. Copper could hold on to its critical support level and continue rising for a bit longer.



Ivanhoe Mines ([IVN.TO](http://IVN.TO) & [IVPAF.OTC](http://IVPAF.OTC)) pulled back after reaching the critical Sept highs in Oct. It's seemingly found support near the highs and it's now rebounding, back to testing the critical resistance level near CA\$10.25 (IVPAF: \$8.25). IVN must now break above this resistance to show signs of renewed strength and continue on its up move, initially to the top side of the Oct up-channel near CA\$11.25 (IVPAF: \$9.25). I sold my position yesterday, above CA\$9.80 (IVPAF: \$8) as suggested last week. The leading indicator also reached a high level seen three other times in 2021 that have coincided with key tops, preceding declines. This short history suggests, IVN could fall back to the Oct 2020 uptrend & support above CAN\$8.20 (IVPAF: \$6.20) before rising further. I'll be ready to buy again on a decline below \$9

(IVPAF: \$7.40).

NexGen Energy (NXE) continues unwinding from the highs after reaching the top side of the Nov up-channel near \$6.50. It's back to testing the bullish Aug uptrend near \$5. The leading indicator below is back near an extreme low, suggesting weakness may be reaching maturity ST. If NXE holds at the Aug uptrend and rises to a new high, above \$6.50, it's off to the races! I



**NEXGEN ENERGY LTD. (NXE)**  
11/02/21 CLOSE = 5.605



**URANIUM ROYALTY CORP. (URC.V)**  
11/02/21 CLOSE = 6.26



**ALTUS MINERALS CORPORATION (ALS.TO)**  
11/02/21 CLOSE = 15.28



wasn't able to sell my position for a profit near the recent highs. Now, the indicator suggests the moment to sell may have passed for now. We should be waiting for extreme weakness to add to our positions. Also, we have a full position we've been building up. I'll be looking to buy again below \$5.

Uranium Royalty Corp (URC.V & UROY) fell quickly before I could protect profits built; I was however able to pick up some more near CA\$5.50 (UROY: \$4.40) on Friday, pushing my position to overweight. URC.V has been pulling back, it's reaching the bullish Aug uptrend near CA\$5.50 (UROY: \$4.40) showing signs of support. Interestingly, the leading indicator below is near an extreme low level suggesting downside ST might be overdone and URC could now start looking for a bottom. I'll be looking to sell some on a bounce up to the recent highs, or buy even more on a further decline to the Dec uptrend below CA\$4 (UROY: \$3.10). Keep your positions.

Altus Minerals ([ALS.TO](https://www.als.to) & ATUSF.OTC) continues to pull back after recently testing the \$17 handle. It's now downtrending, approaching the key Oct 2020 uptrend level near \$15.50, just as the leading indicator breaks below the zero line showing weakness. The chart suggests if ALS now breaks below \$15 the Oct lows, it could fall back to deeper support where the Jan 2021 lows and the bottom side of the Jun downtrend converge, near \$13.50 (ATUSF: \$10.50). On the upside, if ALS is able to hold above Oct lows near \$15, it'll show good strength and could then resume its rise to re-test ST resistance at \$17 (ATUSF: \$14).

**CLEVELAND-CLIFFS INC. (CLF)**  
11/02/21 CLOSE = 22.68



Cleveland Cliffs (CLF) is resisting at the Aug highs near \$27. It's been pulling back while the leading indicator below also pulls back from an extremely overbought level. The chart suggests a continued pull back is likely, to possibly the Oct 2020 uptrend & support near \$20. If CLF stays above this level, it'll show strength and could then test the Aug highs near \$27, and we'll keep our eyes peeled for a new high break above it. Keep your positions.

**AMERICAN PACIFIC MINING CORP. (USGDF)**  
11/02/21 CLOSE = 0.89



American Pacific Mining Corp (USGDF) is looking really good! It held above support at the Jun uptrend near \$0.75 and has jumped up since, testing the recent Oct highs. The leading indicator below is breaking out, with room to rise, suggesting momentum is picking up steam. The chart as a whole tells me USGDF could now rise to the top side of the Jun up-channel near \$1.05 initially. Keep your positions, but be quick to sell half at our profit target near \$1 to protect handsome profits built.

**GOLD DEC 2021 (GCZ21)**  
11/02/21 CLOSE = 1789.4



Our resource portfolio is very strong and continues to deliver gains consistently. It currently represents about a third of our total portfolio with great profits built into most positions. We'll continue to protect profits as targets are reached. And I'll be picking up value on weakness, whenever available.

## PRECIOUS METALS

Gold pulled back after testing key resistance level at the \$1800-\$1850 level showing a triangle continues to form. The leading indicator below also failed to breakout, and it's showing signs of ST weakness. Gold continues to build an uptrend since August near \$1750, but if it breaks clearly below, it could



**SILVER DEC 2021 (SIZ21)**  
11/02/21 CLOSE = 23.507



then decline to possible test the August lows. On the upside, gold must break above the resistance level to confirm the end of the current 'B' decline and the start of a new 'C' rise. Keep your positions.

Positions within the gold universe are the highest exposure in our portfolio accounting for 45% of total portfolio. This past week had lots of action as we sold some positions and bot other new ones, shifting the portfolio a bit towards silver and silver miners.

**GOLD BUGS INDEX (HUI)**  
11/02/21 CLOSE = 249.51



Silver is looking good. We bot more this past week, adding to our significant pile. The recent pull back after breaking above the Jun downtrend is a sign of strength. The pattern is known as a bullish flag with pole resistance at \$25. If silver now breaks this level, it'll confirm strength that could fuel a rise to silver's intermediate resistance at the Aug 2020 downtrend near \$30. Keep your positions for now.

The miners are also pulling back from the recent highs. However, the path to the upside was confirmed with the breakout above the May downtrend a month earlier. It's forming a H&S bottom that could suggest bullish bottoming action. Notice the leading indicator on the HUI. It's approaching an uptrend, a support area, suggesting weakness may be short lived. The HUI Index, in any case, must rise above 265, the recent peak to show renewed strength. It's ultimate test will be the Aug 2020 downtrend near 300.

**BLACKROCK SILVER CORP. (BRC.V)**  
11/02/21 CLOSE = 1.05



Blackrock Silver Corp (BRC.V & BKRRF.OTC) has been one of our best! It breaking above the Aug 2020 downtrend and



it's looking ready for more. The leading indicator is solidly rising with room to rise further. BRC.V has confirmed its bullish upside path and could now reach the Jun highs, initially near CA\$1.20 (BKRRF: \$1). A break above these highs would show renewed strength that could push BRC to the Aug highs. Keep your positions, the rise may just be starting.

Hecla Mining (HL) bot some more HL this past week on a dip below \$6 and I'm now overweight. HL is starting to show momentum picking up steam. The leading indicator below is bullish above zero with room to rise further. HL must now hold above recently proven support at \$5.50 to continue on its bullish upward path. A break above \$6.50 would show renewed strength, opening the door to more upside. Keep your positions.



Fortuna Silver Mines (FSM) is also looking good as it bounces up from extreme lows. We also picked up some on a dip below \$5 and are now overweight. The leading indicator is dipping below its MA, but remains above the zero line, suggesting momentum is still up-trending. The lows seem to have been set at the Aug lows and the upside is open, could rise to the Feb highs. Upside potential beats downside risk. Keep your positions.



Kirkland Lake Gold (KL) broke below ST support at \$45 and is now testing bullish support at the Aug uptrend near \$41. KL had risen strongly above key resistance but failed to maintain momentum. We sold the excess of our position for a nice profit and are now down to full position from overweight. The leading indicator below is bearish, testing an uptrend of its own. Once the leading indicator shows signs



of a bottom, it could once again be a good time to buy. Wait to see if KL holds above the Aug uptrend, or falls further, to test deeper support at the Aug lows near \$38. Keep a full position for now.

Equinox Gold Corp (EQX) is pulling back after breaking out above the Oct downtrend. We picked up some more this past week on weakness and are now overweight. The leading indicator suggests the pull back could extend a bit longer and possibly test the Aug uptrend near \$7. Keep your positions for now.



Osisko Royalty (OR) is showing some resistance at the \$13 level. It's leading indicator is breaking below its MTMA, but remains above zero, suggesting momentum continues to trend up. OR has recently confirmed support at the Sept lows near \$11. If it holds above key support, it'll resume its rise to \$13 and ultimately to the Jun highs near \$15 initially. Keep your positions for now.



Harmony (HMY) is pulling back after its stellar rise to \$4. It's back to testing a support area near \$3.50, which is above its key and deeper support at \$3 (Sept lows). Bottoming action continues as long as HMY stays below the Aug downtrend near \$4.50. Keep your positions for now.

Novagold (NG). Sold a bit more this past week for a loss, to lower exposure from overweight to a full position. NG is showing strong resistance at \$8 and could now fall back further. The leading indicator just broke below zero and suggests momentum is taking a dive.



The chart suggests NG could fall back to re-test the recent lows near \$7. Keep your positions for now.

Good luck and good trading,

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[www.goldchartsrus.net](http://www.goldchartsrus.net)

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KEY PRICES			
Name/Symbol	Nov 02,21 Price	Change	Oct 26,21 Price
Gold (GCZ21)	1789.40	-4.00	1793.40
Silver (SI21)	23.51	-0.58	24.09
HUI (HUI)	249.51	-13.39	262.90
Copper (HGZ21)	4.37	-0.12	4.49
Crude Oil (CLZ21)	83.91	-0.74	84.65
S&P500	4630.65	55.86	4574.79
U.S.Dollar (DXZ21)	94.08	0.14	93.94
30 Year T-Bond (ZBZ21)	160.78	1.81	158.97
10 Year T-Note Yield	1.549	-0.070	1.619
13-week Treasury Bill	0.045	-0.005	0.050

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# TRADER SHEET

Symbol	Trade Update &/or Current Position	Status B-Buy S-Sell O-Out H-Hold	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (45%)						
<b>GOLD (GCZ21)</b>	Overweight. Struggling to surpass key resistance area at \$1800-\$1850. Gold is now pulling back and could test the Aug uptrend near \$1750. A break below this level could push gold lower. But, it if holds, we could see it rise again to re-test its critical resistance. Keep your positions.	H	\$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840.	<b>1789.40</b>	2dc below \$1675.	ST: \$2100 & MT: \$3000
<b>PHYS</b>	Alternative to trading gold as commodity.	H	\$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80.	<b>14.11</b>	2dc below \$11.20	-
<b>SILVER (SIZ21)</b>	Overweight. Bought a bit more last week. Silver is forming a bullish flag pattern with pole resistance at \$25 and an upside target at \$30. This means, if silver now rises above \$25, it could uptrend towards its critical resistance at \$30. A break above this level would confirm a secular breakout that could push silver to its all time highs. Keep your positions.	H	Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), 23.95 (Oct-29-21). AVG position: \$23.30.	<b>23.507</b>	2dc below \$22	ST: \$30 (adj), MT: \$50
<b>PSLV</b>	Alternative to trading silver as commodity.	H	Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20). Sols some at \$8.75 (Mar-31-21) for average 14% gain. Bot 9.99 (May-21-21), 8.35 (Oct-29-21). AVG:\$ 8.12	<b>8.22</b>	2dc below \$5.25	-
<b>NG</b>	Holding full position, down from overweight after selling some last week. Struggling to break above ST resistance at \$8. But keep your positions, NG continues to form a bottom at extreme low levels.	H	Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. Sold excess for 15% loss. AVG: \$8.90.	<b>7.25</b>	Ride through weakness.	ST: \$12; MT: \$20
<b>BRC.V BKRRF.OTC</b>	Overweight. Bullish! BRC has been one of the best gold shares out there. This week it's been breaking above the Aug downtrend showing signs of renewed strength. A rise to the Jun highs near \$1.20 (BKRRF: \$1) is likely ST. A break above could push BRC to the Aug highs near \$1.60 (BKRRF: \$1.40). Keep your positions.	H	\$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21) AVG: \$0.91 (BKRRF: \$0.72).	<b>1.05</b>	Keep your positions during weakness.	ST: \$1.60 (BKRRF: US\$1.40), MT: \$3
<b>KL</b>	Holding full position, down from overweight after taking some profits last week. Testing the Aug uptrend near \$41. A break below it, could push KL to the Aug lows near \$38. Keep your positions for now.	H	\$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21). Sold excess at \$45.50 to protect 15% profit (Oct-28-21). AVG: \$39.55.	<b>41.72</b>	Ride through weakness.	\$58 & \$75
<b>EQX</b>	Overweight after buying more this week. EQX is pulling back, approaching to the Aug uptrend near \$7. If EQX holds at this level, it could rise with strength to the Aug downtrend & intermediate resistance near \$9. However, if it breaks \$7, EQX could fall back to test the Aug lows at \$6. Keep your positions.	H	\$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21). Sold excess for a 20% loss (Mar-31-21). Bot: 7.40 (Oct-29-21). AVG: 9.30	<b>7.40</b>	Waiting for bounce up to unload.	ST: \$14, MT: \$20
<b>FSM</b>	Overweight after buying on a dip below \$5. FSM continues to uptrend. It's forming a bullish flag pattern with pole resistance at \$5.25 and an upward target at \$6.50. A break above \$5.25 would be very bullish. Keep your positions.	H	\$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), \$4.90 (Oct-29-21) AVG:\$6.55.	<b>4.92</b>	Hold through weakness.	ST: \$10, MT: \$15
<b>HL</b>	Overweight after buying a bit more this week below \$6. HL continues to show strength above key support near \$5.50. It must now break above \$6.50 to show renewed strength. Keep your positions.	H	\$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), 5.80 (Oct-29-21) AVG: \$6.	<b>5.87</b>	Hold during weakness.	ST: \$10 & MT: \$12
<b>OR</b>	Holding full position. OR is looking good after rising from the depths of the Sept lows near \$11. It's now resisting at \$13. OR must rise above this level to show renewed strength. On the downside, \$11 remains a key support. Keep your positions.	H	Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45.	<b>12.34</b>	Hold during weakness.	\$16 & \$20.
<b>HMY</b>	Holding full position. HMY is pulling back showing resistance at the \$4 level. If HMY now breaks below \$3.50, a decline to the Sept lows near \$3 is likely. HMY must rise above the Aug 2020 downtrend near \$4.50 to show signs of renewed strength. Keep your positions.	H	\$3.90 (Jul-7-21).	<b>3.55</b>	Holding during weakness.	\$5.25 & \$7.50.



TRADER SHEET CONTINUED						
Symbol	Trade Update &/or Current Position	Status B=Buy S=Sell O=Out H=Hold	Long or Short	Last Closing Price	Stops	Targets
CURRENCY - CASH (5%)						
U.S. DOLLAR (DXZ21)	Downside pressure is keeping a lid on the dollar. It's now testing the bullish May uptrend and support level near 93.50. If it holds above this level, it'll show super strength that could fuel a rise to its mega resistance at 95. However, if the dollar breaks below 93.50, it could fall back to the Jan uptrend near 90, a deeper support area. The decline from current levels to the deeper support area would cause inflation and inflation expectations. Keep a close eye on the dollar for hints on the direction of inflation.	H	-	94.08	-	-
INDUSTRIAL METALS AND ENERGY (34%)						
IVN.TO IVPAF.OTC	Sold to protect juicy profits in 1 month. Buy again on weakness below \$9 (IVPAF:\$7.40).	O	\$8 (Sept-29-21). Sold at \$9.90 for 25% profit (Nov-1-21).	9.71	-	\$12 & \$15
SCO	Continue to hold small exposure to balance out risk to the downside.	H	16.40 (Sept-22-21).	12.89		
NXE	Holding a full position. Waiting for weakness to buy more, ideally below \$5.	H, B	Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! AVG: \$3.735.	5.61	2dc below \$3.70	ST: \$6.50 & MT: \$8
URC.V	Overweight after buying some more near \$5.50. Sell on a bounce up to our first profit target. Otherwise, keep your positions. We'll be buyers on weakness.	H, B	\$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21), \$5.65 (Oct-29-21) AVG: CA\$4.37	6.26	2dc below \$3.25.	ST: \$7.25, MT: 10.
ALS.TO	Overweight. ALS remains under pressure below the Jun downtrend. If it now breaks below \$15, the Oct lows, ALS could fall to test deeper support near \$13.50. On the upside, ALS must rise above \$17 to show renewed strength. Keep your positions.	H	\$16.75 (Jun-28-21), \$16 (Aug-18-21), \$16.15 (Oct-18-21) AVG: \$16.30	15.28	2dc below \$13.50 (ATUSF: \$10.50)	\$21 & \$30
CLF	Overweight. Resisting at Aug highs near \$27. CLF is now pulling back, and it could now test the Oct 2020 uptrend & support near \$20. If it holds, CLF will show strength that could push it to possibly the top side of the Oct 2020 upchannel. Keep your positions. If not in, buy some below \$22.	H	\$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21) AVG: \$22.90	22.68	Hold during weakness.	\$30 & \$40.
USGDF	Overweight after buying more last week. USGDF is among the best positions today. It rose with strength to the recent highs. It's bullish above the Jun uptrend near \$0.75. Keep your positions. USGDF could now rise to the top side of the Jun upchannel near \$1.05. Sell half at your first profit target to protect great profits built.	H, S	\$0.73 (Aug-11-21), \$0.68 (Aug-25-21), 0.735 (Oct-29-2021) AVG:\$ 0.715.	0.890	2dc below \$0.70 (adj).	ST: \$1; MT: \$2
MELT UP RISE PORTFOLIO (16%)						
SHOP	Holding reduced positions. SHOP broke above resistance at the Jul downtrend at \$1500 showing impressive strength. If SHOP now holds above the May 2021 uptrend near \$1350, it'll continue to rise, to possibly the top side of the Jun 2020 upchannel near \$1800, our next profit target. I haven't been able to rebuy. Buy some on a decline below \$1400 and more below \$1300.	H	\$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); Sold half at \$1530 for 46% profit (Jun-21-21). AVG: \$1040.	1476.64	2dc below \$1100	ST: \$1800
PYPL	Holding a full position. Continued to fall, reaching a key intermediate support at the Mar 2021 lows near \$230. PYPL is forming a downside wedge suggesting a bounce up is now likely. Keep your positions. If not in, or looking for exposure buy at mkt.	H	Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21) AVG: \$257.	229.46	Keep during weakness.	\$360 ST, \$400 MT.
TLT	Holding a full position. Continues to uptrend since Mar but showing resistance below the Jul downtrend near \$151. If TLT fails to break above resistance, it could then fall back to re-test the Mar uptrend and support near \$143. The leading indicator below is uptrending, however, suggesting momentum picking up steam. Keep your positions for now.	H	150.50 (Sept-22-21).	147.09	2dc below \$140	\$200
COIN	Holding reduced position after selling half for a profit. COIN is holding strong at the highs. Must break above this level to show renewed strength. COIN reached our profit target at \$340. I sold half to protect some profits. If you didn't sell half at mkt, sell and keep a reduced position. Consider buying again on a decline that holds above Oct uptrend and support just below \$300.	H, S	\$295 (Apr-29-21), \$270 (Aug-10-21). Sold half at \$340 for 20% profit (Nov-2-21). AVG: \$283	336.34	2dc below \$220.	ST: \$340 (reached) & MT: \$450
ABNB	Holding a reduced position. Holding strong above the Jul uptrend. It's now about to test the Feb downtrend near \$180. A break above this level and it's off to the races. But if ABNB continues to resist, it could fall back to re-test support. A break below \$160 could push ABNB to deeper support near \$130. Keep your reduced positions.	H	\$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. AVG: \$144.25	172.87	2dc below \$130	\$200



## Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at [oyales@adenforecast.com](mailto:oyales@adenforecast.com).

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**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

**Spinner:** Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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