



-GCRU-

Weekly Trading Strategies



Achieves gains by trading commodities, currencies and stocks

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IN ITS 20th YEAR – Nº 959

COPPER APPROACHING RECORD HIGHS!

RESOURCES SHOW RENEWED STRENGTH AND COULD EXTEND BULLISH RUN

THE DOLLAR IS OFF THE HIGHS, BUT STILL HOLDING ABOVE BULLISH SUPPORT

Dr. Copper is on a tear, jumping up to its May peak on Monday, showing strengthening demand amid a world still struggling to re-establish supply chains. With copper back to its highs, momentum is obliging, picking up steam, rising from its lows suggesting a continued rise in resources is likely.

The rise in copper (resources) together with rising yields on LT U.S. Treasuries both suggest inflation could prove to be more persistent than previously believed due to supply constraints. It's yet to be seen what longer term effects will bring from today's bottlenecks or how long could bottlenecks continue.

My first chart below shows the daily price of copper since the cyclical lows in 2016 with a MT indicator measuring momentum. The red line is the 65wk MA mega trend.

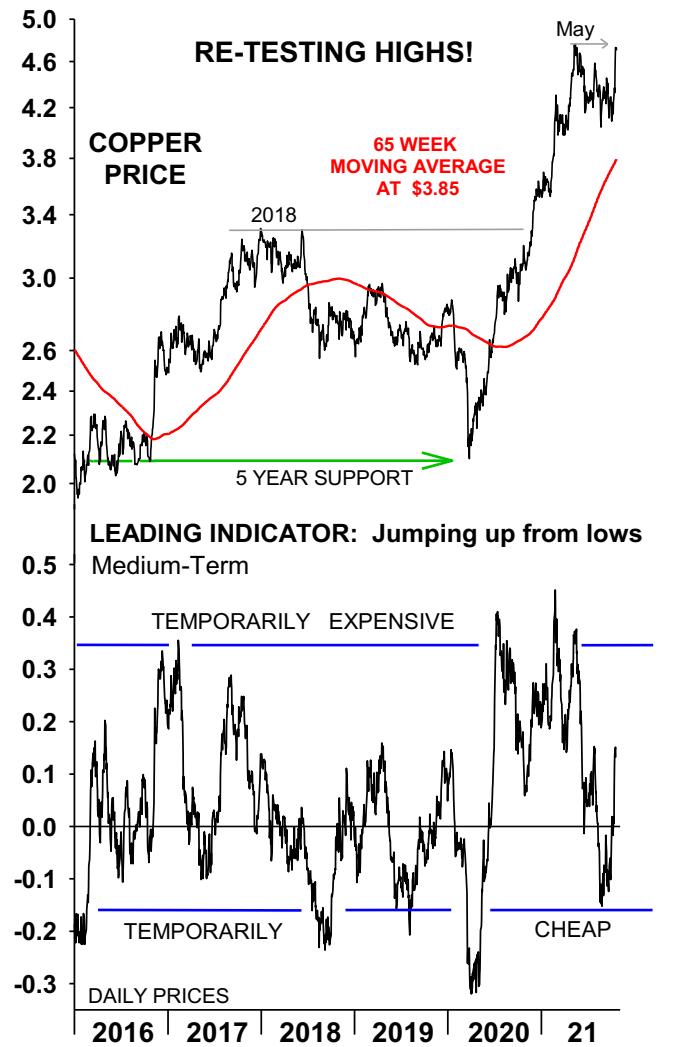
"You have to get the facts first, then you have to face the facts" – Paul Cabot

Notice copper really broke out in November 2020, a year ago when it soared to its all time high. The leading indicator below overshot a high area earlier this year showing momentum peaked. Copper has been pulling back, about 15% from peak to trough, while the leading indicator moved down quickly.

The recent breakout rise in copper confirms support at the \$4 level, the Mar 2020 uptrend and opens the door to a continued up move. The leading indicator below is gaining steam and could rise further. If copper now breaks above \$4.90, it's off to the races.

For now, and for the foreseeable future, it's most likely to see resources and energy remain strong, near current levels or even higher. It could also mean stocks may stay stronger for longer too, and while bonds stay under pressure.

Together with copper's surging rise, there are other big telltale signs coming from two of our usual suspects: the dollar index and LT bond yields.



The U.S. dollar index tends to move opposite to copper. And although the dollar is still on an upward path since the January lows, it's starting to show signs of an intermediate top near the recent highs below 95. A pull back seems imminent...

Last week the U.S. dollar rose to a new high, well above 94, reaching the top side of the May upchannel. However, it's now pulling back, breaking below a rising wedge pattern suggesting a decline to the May uptrend & ST support at 93 is likely. A break below this level could push the dollar lower, to possibly its deeper support at 90.

Dollar weakness is inflationary and will continue being supportive of higher resources and energy prices as long as it's under pressure. Overall, we must be vigilant and keep a close eye on the May uptrend at 93 for now. If the dollar holds above this level, it could then resume its rise to test stronger resistance at 95. A break above this level and it's off to the races...

The other telltale sign are interest rates on LT Treasuries. In last week's edition you saw the 30 year yield has some room to rise, and so does the U.S. 10 year yield. This suggests bonds will likely remain under pressure for a while longer, but it doesn't change the longer term trend.

However, I'm making some changes, like selling UBT to protect a 10% gain. We'll still have exposure to LT bonds through TLT and could add more later on on weakness.

The rise in treasury yields is a strong indication of persistent inflation and inflation expectations. Upward pressure suggests higher rates are here to stay for a bit longer, over the next few months. Important resistance levels to keep in mind are 1) the mega trend (80 month MA) on the U.S. 30 year yield near 2.54% (shown last week); and 2) the 2021 highs on the U.S. 10 year yield near 1.75-1.90% (on the right). The longer term data suggests, both the 30 and the 10 year yield are not likely to surpass these level. But if these levels were to be broken on the upside, then signs of a major trend reversal could be triggered.

On the chart, notice the 10 year yield bouncing up from the broken red line. It's bouncing up from the broken red line as the leading indicator picks up steam. The chart suggests the 10 year yield could easily rise to the 2021 highs just below 2%.

In the meantime, we'll enjoy the rise in resources. We've added more to our positions over the past few weeks, including last week. We bought more Uranium Royalty ([URC.VN](#)) and Altius Minerals ([ALS.TO](#)).

Volatility remains high. Spikes continue to be normal. I'm taking advantage of any weakness to add to our resources. They now represent about a third of total portfolio. I'm





holding on to my precious metals as they too are looking ready for some upside. Exposure to other stocks is our lowest and it'll decline further with the sale of UBT.

OPEN POSITIONS

PRECIOUS METALS

Gold is holding strong above the Aug 2021 uptrend near \$1750. It's also showing stronger resistance at the Aug 2021 downtrend, now near the \$1800-\$1850 level. A break above this area would be a bullish breakout rise in gold that could open the door to a stronger up move, initially to the Aug 2020 highs near \$2100. The leading indicator below is showing momentum building. It must break above its own resistance to show renewed strength. Keep your positions for now.

Silver is breaking above a bullish downside wedge pattern with upside target at the key Aug 2021 downtrend. However, silver must now confirm strength by closing above \$24. If silver retakes the \$24, it could then rise to the Aug 2021 downtrend near \$28. A break above this level and it's off to the races. Notice silver's leading indicator is rising above zero, showing momentum continues to build. Remember, strength in both resources and in precious metals would be very bullish for silver. Keep your positions.

The HUI Gold Bugs Index is also confirming strength in gold shares. It clearly broke above resistance and it's showing room for a continued up move, to possibly the Aug 2020 downtrend near 300. The leading



indicator below is rising too, approaching a resistance level. The indicators suggest momentum continues to build.

Novagold (NG) is looking very strong after breaking above a bullish downside wedge recently. NG is looking good above \$7. If it holds, it could then break above ST resistance at \$8, and rise to the Sept downtrend near \$9.50. Keep your positions. NG continues to bottom with strengthening price action.

Blackrock Gold (BRC.V & BKRRF.OTC) reconfirmed support above the Mar 2020 uptrend by breaking above the Jun downtrend. The leading indicator below is rising, breaking above zero, suggesting momentum continues to pick up steam. BRC could now rise to the Aug downtrend near CA\$1 initially. Keep your positions.

Kirkland Lake Gold (KL) is looking very strong, among the strongest gold shares. It recently broke above a consolidation band to a new high for 2021; KL's now showing increased upside potential. Its leading indicator below is also within bullish territory and could still rise further. If KL now holds above \$44, it'll be set to resume its rise to the old highs in the higher \$50s. Keep your positions.

Equinox Gold Corp (EQX) is also confirming strength as it broke the Oct downtrend at \$7.50. It also breached the \$8 level, but continues to show strong resistance below the Aug 2020 downtrend near \$9.50. The leading indicator below is bullish above zero, with room to rise further. Keep your positions for now, EQX is poised to rise further and test the Aug downtrend near \$9.50.



Osisko Gold Royalties (OR) is also confirming support above the \$11 level and showing more upside potential by breaking above the Jun downtrend and regaining the \$12 handle. The leading indicator below is bullish, suggesting some more upside is possible. OR could now rise to the Jun highs near \$15. Keep your positions.

Harmony (HMY) is also looking great after breaking above a bullish downside wedge of its own. HMY is flirting with the \$4 handle, just as its leading indicator breaks above a downtrend of its own, showing upside potential. The chart suggests HMY could now rise to the Aug 2020 downtrend near \$4.75. It would be very bullish above this level. Keep your positions.

Hecla Mining (HL) continues to hold at support near \$5.50. It's inching upward, just like its leading indicator below is breaking above the zero line showing some strength. If HL can continue to hold above its key support, and rises back above \$6, it could then resume its bullish rise to \$10 or higher. Keep your positions. If you're looking to increase exposure to silver mines, buy HL at mkt.



Fortuna Silver Mines (FSM) also looks promising as it confirmed support at \$4 when it broke above the Feb downtrend, reclaiming the \$4.50 handle. The leading indicator below is breaking above zero, suggesting FSM could rise further. Look for a break above \$5 to show a stronger up move developing. Keep your positions.

Precious metals continue to test our patience. However, there are growing signs that the lows are in and a rebound is developing. The rebound is poised to turn into a stronger up move that would coincide with a 'C' rise. Precious metals, particularly gold, silver and the miners represent 43% of total portfolio.

RESOURCES

Copper broke above the May downtrend like a hot knife through butter, jumping up to the all time high in May near \$4.75 showing impressive strength. The leading indicator below also broke out, rising to a bullish level, now seemingly overbought. A clear rise to new highs that can hold above \$4.90 would show renewed strength and more upside potential.

More importantly, copper strength is following crude oil to new highs for the move. Resources overall are now showing renewed strength with renewed upside potential. Keep your resources.

Ivanhoe Mines ([IVN.TO](#) & IVPAF.OTC) has been on a tear! We picked up some right at the Sept low near \$8 and it's rallied since, rising over 20%. It's also near its all time high. A rise to CA\$10.25 would confirm recent strength and open the door to a continued rise to the top side of the Oct 2020 upchannel near \$12. The

NEXGEN ENERGY LTD. (NXE)
10/19/21 CLOSE = 6.23



URANIUM ROYALTY CORP. (URC.V)
10/19/21 CLOSE = 6.34



ALTIUS MINERALS CORPORATION (ALS.TO)
10/19/21 CLOSE = 16.56



leading indicator is bullish, but near overbought. I'll wait for the indicator to unwind before buying new positions. Sell your positions if [IVN.TO](#) reaches our target at the upside of the Oct 2020 upchannel for a healthy profit.

Demand for energy and resources can be seen in many areas of the market, especially within uranium as uranium stocks stay red hot.

NexGen Energy (NXE) rose off the charts! It's reaching the top side of the Nov upchannel near \$6.50 showing strength. The leading indicator also rose to the highs, reaching recently the level it did prior to topping out in Sept when we first took some profits. I recommend selling half of your positions at mkt to protect an approximate 75% gain. Keep a smaller position for now, we'll be looking to buy back on a pull back below \$5.

Uranium Royalty ([URC.VN](#) & UROY) is also rising with strength! We were able to buy more near CA\$5.50 when the level was tested last Friday. I increased exposure to a full position from a small one because URC regained the CA\$6 handle and looks ready for more. The leading indicator below just broke above zero and has room to rise. Keep your positions, the rise still has legs. If URC breaks above CA\$6.50, it could then jump up to the top side of the upchannel near \$7.50, our (adj) profit target.

I also bot some more Altius Minerals ([ALS.TO](#) & ATUSF.OTC) near CA\$16 on Monday. Just last week, ALS rose with strength, above CA\$17, breaking above the Jun downtrend, showing impressive strength. It then pulled back, but it also allowed us to buy back some.

CLEVELAND-CLIFFS INC. (CLF)
10/19/21 CLOSE = 21.02



AMERICAN PACIFIC MINING CORP. (USGDF)
10/19/21 CLOSE = 0.7926



BITCOIN USD (BTC-USD)
10/19/21 CLOSE = 64189



ALS remains bullish above the Oct 2020 uptrend near \$15 and has deeper support at CA\$13.50. The downside is limited and manageable. Keep your positions.

Cleveland Cliffs Inc (CLF) remains under pressure, not having fully broken out of the Aug downtrend just yet. However, CLF is strong above the Oct 2020 uptrend & key lows near \$18.50, and its leading indicator just broke out above zero, suggesting momentum could start picking up steam. Look for a break above \$22.50 to start showing good strength. Keep your positions for now.

American Pacific Mining Corp (USGDF) is pulling back from the highs, testing the May uptrend & support level near \$0.75. The leading indicator is under pressure below the red line, but also looks steady above zero. If USGDF can hold above the May uptrend, it could then resume its bullish rise to the top side of the May upchannel near \$1.10, above our first profit target. Keep your positions.

Exposure to resources continues to grow through new purchases and just stock appreciation. Over the past year, resources have and continue to be our strongest performers. Exposure is currently a third of total portfolio.

STOCKS

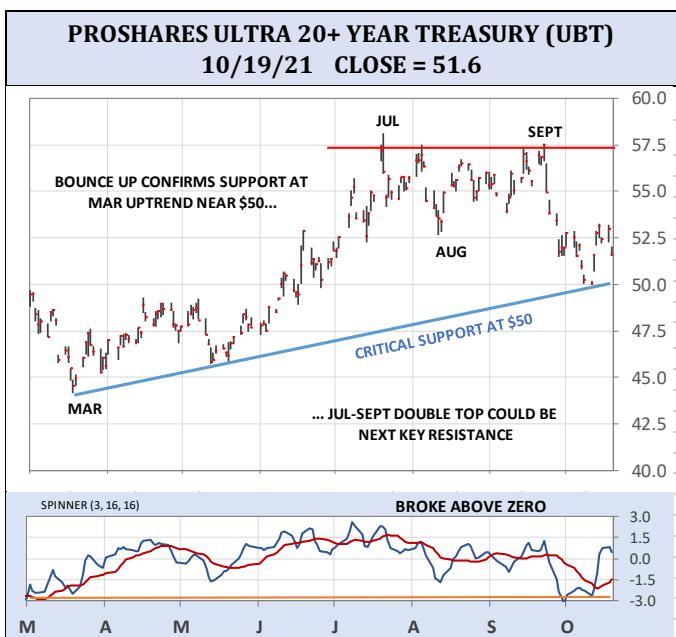
Bitcoin jumped up to a record closing high showing great strength while momentum picks up steam. Bitcoin could now rise to \$75,000, its next bullish target at the top of a bullish upchannel since Oct 2020. Consider bitcoin's all-time high was during Apr.



Strength in bitcoin is fueling Coinbase (COIN). COIN broke above the Apr downtrend at \$260, above the Aug closing highs and top side of the May upchannel. If COIN now regains the \$300 level, it'll show renewed strength that could push it to the Apr highs near \$350. I'm holding a full position and will keep it for longer, especially if resistance is broken, opening the path to a stronger up move. If you're not yet in, buy on a pull back.

Shopify (SHOP) seemingly found support at \$1300, creating a new uptrend since May just as its leading indicator below breaks above zero. The chart and indicator are bullish suggesting momentum is on the rise. Keep in mind, however, SHOP must rise above the Jul downtrend at \$1500 to show renewed strength. If SHOP fails to surpass resistance, it could reverse course and push down to possibly test deeper support at the Jun 2020 uptrend near \$1200. I continue to hold a reduced position after selling half back in Jun for a great profit. Have been waiting for weakness to buy again, to build up my position. I'll now wait to see if the Jul downtrend is broken before buying new positions. Buy below \$1300.

Paypal (PYPL) is looking solid as it bounces up from the Mar 2021 uptrend near \$255. PYPL also broke above a bullish downside wedge pattern showing a pick up in momentum. PYPL must now break above the Jul downtrend at \$280 to show signs of renewed strength that could allow it to re-test the recent Feb/Jul double top resistance. The leading indicator below is picking up steam, looking bullish. Keep your positions for now. A bounce up to test the old highs seems possible.



| KEY PRICES | | | |
|------------------------|-----------------|--------|-----------------|
| Name/Symbol | Oct 19,21 Price | Change | Oct 12,21 Price |
| Gold (GCZ21) | 1770.50 | 11.20 | 1759.30 |
| Silver (SIZ21) | 23.88 | 1.37 | 22.51 |
| HUI (HUI) | 254.68 | 9.86 | 244.82 |
| Copper (HGZ21) | 4.70 | 0.38 | 4.33 |
| Crude Oil (CLZ21) | 82.44 | 2.52 | 79.92 |
| S&P500 | 4519.63 | 168.98 | 4350.65 |
| U.S.Dollar (DXZ21) | 93.73 | -0.79 | 94.52 |
| 30 Year T-Bond (ZBZ21) | 158.28 | -0.28 | 158.56 |
| 10 Year T-Note Yield | 1.635 | 0.055 | 1.580 |
| 13-week Treasury Bill | 0.050 | 0.010 | 0.040 |

Airbnb (ABNB) continues to struggle to surpass resistance at the critical Feb downtrend near \$180. If ABNB fails to surpass this level, it could fall to the Jul uptrend near \$160, initially. A break below this level would be bearish and could push ABNB to the May lows near \$130. However, if ABNB continues to show strength and breaches the Jul downtrend at \$160, it's off to the races! A rise to the 2021 highs near \$220 would then be likely. We recently took profits near current levels and are holding a reduced position. I'll be looking to buy more if weakness develops further, or on a clean breakout.

UBT, my LT U.S. Bond ETF has held strong after bouncing up from the Mar 2021 uptrend & support level near \$50. It's regaining the \$53 handle just as its leading indicator below breaks above zero. The chart suggests UBT could stay stronger ST, especially if it holds above \$50. Keep your positions for now, as well as in TLT. Wait for UBT to rebound to the double top resistance at the Jul and Sept peaks.

Our other stock positions represent 20% of my total portfolio, with just under half of it in LT U.S. treasuries.

Good luck and good trading,

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TRADER SHEET

| Symbol | Trade Update &/or Current Position | Status B=Buy S=Sell O=Out H=Hold | Long or Short | Last Closing Price | Stops | Targets |
|--|--|--|--|--------------------|--------------------------------------|---------------------------------------|
| PRECIOUS METALS PORTFOLIO (43%) | | | | | | |
| GOLD (GCZ21) | Overweight. Under pressure. Gold continues to struggle to surpass its key resistance area, now at \$1800-\$1850. In the meantime, gold is also building a base above the Aug 2021 uptrend near \$1740. It must break above key resistance to confirm support levels and rise further. Keep your positions for now. | H | \$1900 (Sept-21-20), \$1880 (Dec-23-20); \$1775 (Feb-17-21), \$1865 (May-25-21). Sold some at \$1900 for small gain. Bot: \$1795 (Jul-8-21) AVG: \$1840. | 1770.50 | 2dc below \$1675. | ST: \$2100 & MT: \$3000 |
| PHYS | Alternative to trading gold as commodity. | H | \$15.20 (Sept-21-20), \$15.15 (Dec-23-20), \$14.23 (Feb-17-21), \$14.90 (May-25-21), Sold some at \$15.20 for small gain. Bot \$14.25 (Jul-8-21) AVG: \$14.80. | 13.90 | 2dc below \$11.20 | - |
| SILVER (SIZ21) | Overweight. Breaking above ST resistance confirming strength above \$22 support. Silver must now close above \$24, to confirm the recent breakout rise, and move higher to test the Feb downtrend near \$28. Keep your positions for now. | H | Bot: \$15.80 (Jul-17-19), \$16.50 (Aug-7-19), \$16.80 (Nov-8-19), \$12 (Mar-18-20), \$15.20 (May-6-20). Sold half at \$18 for 17% gain (Jun-22); Sold more at \$26 for a 70% gain (Aug-4-20). Bot: \$23 (Sept 23-20), \$25.50 (Dec-22-20). Sold some at \$24.25 (Mar-31-21) for average 14% gain. Bot: \$27.50 (May-21-21), AVG position: \$23.25. | 23.883 | 2dc below \$22 | ST: \$35, MT: \$50 |
| PSLV | Alternative to trading silver as commodity. | H | Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19), 4.65 (Mar-18-20) (AVG: 5.65). Sold half for 17% gain. Sold more at 9.50 for 70% gain (Aug-4-20). 8.20 (Sept-23-20), 8.87 (Dec-22-20) | 7.88 | 2dc below \$5.25 | - |
| NG | Overweight. Continues to hold above \$7 confirming support at the lower levels near \$6.50 and showing upside momentum building. NG is now forming a bullish flag pattern with pole resistance near \$7.60. A break above it will open the door to a rise above \$8 and higher. Keep your positions. | H | Bot: \$8.30 (Jul-15-20), \$8.70 (Jul-22-20), \$8.99 (Aug-7-20). Sold half at \$12 for 40% gain (Sept 18-2020). Bot: \$10 (Jan-6-21), \$9 (Mar-17-21), \$7.96 (Jun-30-21). Sold some of the excess for 16% loss. AVG: \$8.90. | 7.50 | Ride through weakness. | ST: \$12; MT: \$20 |
| BRC.V BKRRF.OTC | Overweight. Confirming support above \$0.75 by breaking above Jun downtrend. BRC is now looking ready for a continued rise to its next resistance at the Aug 2020 downtrend & resistance near \$1. Keep your positions. | H | \$1.10 (Sept, 21- 20), \$0.65 (Dec-16-20), \$0.92 (May-19-21). Sold excess at \$1.13 for 27% gain (Jun-9-21); Bot \$0.92 (Jun-28-21) AVG: \$0.91 (BKRRF: \$0.72). | 0.86 | Keep your positions during weakness. | ST: \$1.60 (BKRRF: US\$1.40), MT: \$3 |
| KL | Overweight. Broke above the top side of the 9 month long sideways band showing strength. If KL now stays above \$44, it could rise to the higher \$50s level. Keep your positions. | H | \$40.75 (Dec-22-20), \$42.50 (Jan-6-20), KL: \$36 (Feb-17-21). Sold excess at \$43.25 to protect a 9% profit (Jun-9-21). Bot \$39 (Jul-8-21) AVG: \$39.55. | 45.57 | Ride through weakness. | \$58 & \$75 |
| EQX | Holding full position. EQX rose to a new high for the move, testing the \$8 handle. EQX is very strong above \$7 and if now rises above \$9.50, the Aug downtrend, a trend reversal could take it higher, to the Aug 2020 highs. Keep your positions. | H | \$10.20 (Dec-22-20), \$10.80 (Jan-6-21), \$9.20 (Feb-17-21), AVG: \$10. Sold excess for a 20% loss (Mar-31-21). | 7.78 | Waiting for bounce up to unload. | ST: \$14, MT: \$20 |
| FSM | Holding full position. FSM is breaking above the Feb downtrend showing strength building. A break above \$5 will now open the door to further upside. Keep your positions for now. | H | \$8.30 (Jan-11-21), \$7.40 (Jan-18-21), \$7 (Jan-27-21). Sold some for 14% loss (Mar-31-21), \$6.25 (May-5-21), AVG:\$7. | 4.60 | Hold through weakness. | ST: \$10, MT: \$15 |
| HL | Holding a full position. Continues to show support near \$5.50. Leading indicator is rising, breaking above zero, showing an upmove developing. Keep your positions for now. | H | \$5.90 (Dec-22-20), \$5.90 (Jan-7-21), \$5.45 (Jan-20-21). Sold half at \$9 for 56% gain (Jun-9-21), \$7 (Jul-8-21), AVG: \$6. | 5.63 | Hold during weakness. | ST: \$10 & MT: \$12 |
| OR | Holding full position. Broke above the Jun downtrend at \$12 showing renewed strength. A rise to the Jun highs near \$15 is now likely. Keep your positions for now. | H | Bot: \$13.60 (Jul-8-21), \$13.30 (Jul-12-21). AVG: \$13.45. | 12.16 | Hold during weakness. | \$16 & \$20. |
| HMY | Holding full position. Confirming strong upmove. Now testing \$4 handle. A break above this level will confirm strength that could push HMY higher, to the Aug downtrend near \$4.75. Keep your positions. | H | \$3.90 (Jul-7-21). | 3.85 | Holding during weakness. | \$5.25 & \$7.50. |

TRADER SHEET CONTINUED

| Symbol | Trade Update &/or Current Position | Status B+Buy S-Sell H-Hold | Long or Short | Last Closing Price | Stops | Targets |
|---|--|-------------------------------------|--|--------------------------|-------------------------------------|-----------------------------|
| CURRENCY - CASH (7%) | | | | | | |
| U.S. DOLLAR (DXZ21) | The U.S. dollar index is showing a stronger pull back. It broke below a rising wedge pattern near 94 and it could now fall to test the May uptrend near 93. The leading indicator is unwinding, testing zero, showing weakness developing. The pull back could be just part of a stronger upmove if the dollar holds at the May uptrend. If the dollar breaks, it could then fall to its deeper support level near 90. Keep your cash in U.S. dollars. | H | - | 93.73 | - | - |
| INDUSTRIAL METALS AND ENERGY (32%) | | | | | | |
| IVN.TO IVPAF.OTC | Holding small position. Bullish! Rising strong after confirming support at Oct 2020 uptrend. It's strong and opens the door to a continued rise to the top side of the Oct 2020 upchannel. First look for a rise above \$10.25 to confirm strength. Keep your positions and buy more on any sign of weakness below \$9. Sell on a rise to our target at \$12. | H, B | \$8 (Sept-29-21). | 10.10 | 2dc below \$7.50 | \$12 (adj) & \$15 |
| SCO | Continue to hold small exposure to balance out risk to the downside. | H | 16.40 (Sept-22-21). | 13.29 | | |
| NXE | Holding a full position. Bullish rise above the Sept high, and at top side of Nov upchannel suggesting a high area is near. Leading indicator may be confirming this as it reaches overbought levels. Sell half of your position to protect great profits, ideally near \$6.50 . | H, B | Bought: \$3.25 (Mar-10-21), \$3.77 (Apr-14-21). Sold half for 48% gain! Bot: \$3.85 (Jul-21-21), \$4.10 (Aug-25-21). Sold some at \$5.80 for 55% gain! AVG: \$3.735. | 6.23 | 2dc below \$3.70 | ST: \$6.50 & MT: \$8 |
| URC.V | Holding a full position after buying some more last week. URC is breaking out, looking very bullish above CA\$6. If rises above the mid line near CA\$6.50, renewed strength could push it to possibly the top side of the upchannel near \$7.50. Keep your positions. Sell half at (adj) profit target. Buy more on any weakness below \$5. | H, B | \$3 (Aug-18-21), \$3.10 (Aug-26-21). Sold half at \$6.30 for 105% gain! Bot: \$5.75 (Oct-15-21) AVG: CA\$3.05 | 6.34 | 2dc below \$3.25. | \$7.50 (adj). |
| ALS.TO | Overweight after buying more near \$16. ALS pierced the Jun downtrend but quickly pulled back, showing strong resistance. The pull back allowed us a good chance to pick up more positions. ALS remains bullish above \$15 and it has strong support at \$13.50. On the upside, ALS must confirm strength by rising above \$17. Keep your positions. | H | \$16.75 (Jun-28-21), \$16 (Aug-18-21), 16.15. AVG: \$16.30 | 16.56 | 2dc below \$13.50. | \$21 & \$30 |
| CLF | Overweight. CLF is showing strength above key support at \$18.50. It also remains under pressure below the Aug downtrend near \$22. CLF must break above the resistance to confirm support and show renewed upside potential. Keep your positions for now. | H | \$24 (Jul-29-21), \$24.90 (Aug-13-21), \$19.90 (Sept-29-21) AVG: \$22.90 | 21.02 | Hold during weakness. | \$30 & \$40. |
| USGDF | Holding full position. Pulling back but still bullish above the May uptrend near \$0.75. As long as USGDF holds at this level, it could then rise to the top side of the May upchannel near \$1.10, above our first profit target. Keep your positions. | H | \$0.73 (Aug-11-21), \$0.68 (Aug-25-21). AVG: \$0.705. | 0.793 | 2dc below \$0.65 | ST: \$1; MT: \$2 |
| MELT UP RISE PORTFOLIO (18%) | | | | | | |
| SHOP | Holding reduced positions. New support growing at May uptrend near \$1300. However, must rise above the Jul downtrend at \$1500 to confirm strength for a renewed leg up rise to develop. If it fails to surpass, we could see the Jun 2020 uptrend near \$1200 revisited. Keep your positions for now, wait for confirmed breakout, or a decline to deeper support before buying. | H, B | \$930 (Jul-16-20), \$900 (Jul-24-20), \$875 (Sept-18-20). Sold half at \$1200 for 32% gain (Dec 2020). Bot: \$1090 (Jan-27-21). Sold some at \$1415 (Feb-17-21) for 42% profit. Bot \$1100 (Mar-10-21); Sold half at \$1530 for 46% profit (Jun-21-21). AVG: \$1040. | 1485.76 | 2dc below \$1100 | ST: \$1800 |
| PYPL | Holding a full position. Confirming support above Mar 2021 uptrend near \$255; all eyes now on resistance level, Jul downtrend at \$280. A break above this level could propel PYPL to its double top resistance near \$310. Keep your positions for now. | H | Bot: \$255 (Mar-4-21), \$225 (Mar-5-21); Sold half at \$300 for 25% gain (Jul-12-21). Bot: \$274 (Aug-26-21) AVG: \$257. | 271.70 | Keep during weakness. | \$360 ST, \$400 MT. |
| UBT | Holding a full position. Bouncing up after recent collapse, showing support at the Mar 2021 uptrend near \$50. If UBT now holds above this uptrend at \$50, it could then rise to its double top resistance at the Jul-Sept peaks. Keep your positions for now. Sell some more above \$55. | H, S | \$48.25 (Mar-3-21), \$49 (Jun-16-21). Sold the excess for 11% profit (Aug-21). AVG: \$48.63 | 51.60 | Sell half if UBT closes below \$50. | MT: \$72. |
| TLT | Sell half on a bounce up to \$150. | H, S | 150.50 (Sept-22-21) | 143.94 | Sell half if TLT closes below \$140 | |
| COIN | Holding a full position. Breakout! COIN is breaking above the Feb downtrend at \$260 showing impressive strength. It's at a new closing high since bottoming in May. If COIN now stays above \$300, it could then rise to the 2021 highs near \$340 or higher. Keep your positions. | H | \$295 (Apr-29-21), \$270 (Aug-10-21). AVG: \$283 | 305.63 | 2dc below \$220. | ST: \$340 (adj) & MT: \$450 |
| ABNB | Holding a reduced position. Still struggling to surpass key resistance at the \$180 level. ABNB could now fall to bullish support at \$160. A break below could push ABNB to the May/Jul support near \$130. If ABNB holds above \$160 and rises above \$180, it's off to the races. Keep your positions.. | H | \$149 (Jun-16-21), \$139.50 (Jul-14-21). Sold half at \$170 for average 18% gain. AVG: \$144.25 | 170.74 | 2dc below \$130 | \$200 |

Trading Strategy

GCRU Trading is all about achieving profits by trading stocks, commodities and bonds. We have a diversified approach using companies with great fundamentals offering great value compared to the broader market. Trades are driven mainly by technical analysis but stocks are picked based on their fundamentals, momentum and their overall strength in their sector. All recommended companies are great assets, and even though we trade short and intermediate trends, they are worthwhile keeping longer term if you're building a longer-term portfolio.

I also believe in an approach that allows us to average in and average out. This is important because averaging in near a low, and averaging out near a peak gives us great profit advantages.

My portfolio is designed for you to follow it down to the penny, but you can also use it as a reference or guide. Or you can just use the individual trades I'm constantly coming up with.

The track record I keep takes into account all of the trades executed. It doesn't take into account performance on cash, dividends nor does it contemplate associated fees or expenses.

For trading purposes, I consider a full position to be one that is 4% of my total portfolio. I tend to buy partial positions (consisting of 2% of total portfolio) and at any given moment I could be overweight, meaning owning more than a full position.

On the trader sheets found in the final pages of each issue, you'll see a reference to our positioning, be it overweight, full, reduced or small. I also include next to each portfolio section, the percentage allocated to that particular sub portfolio.

Transparency, communication and discipline are keys to successful trading. If you have any questions or concerns, please feel free to email me at oayales@adenforecast.com.

Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

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Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks please use CA as prefix (i.e., to view Agni Eagle (Toronto) you must use CA: AEM).

Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

| ABBREVIATIONS | |
|---------------|---|
| 1dc | 1-day close (the share price must close above or below the indicated price level, before our recommendation is activated) |
| 2dc | 2-day close (consecutive) |
| bot | bought |
| CAD\$ | Canadian dollar |
| H&S | head & shoulder |
| LOC | line on close |
| LT | long term |
| MT | medium term |
| NL | neckline |
| PF | portfolio |
| PO | price objective |
| Recom | recommended |
| RH&S | reverse head & shoulder |
| RS | relative strength |
| ST | short term |
| Sym/tri | symmetrical triangle |
| Tgt | target |
| Unch | unchanged |
| Vol | volume |
| Wk | week |
| Ystdy | yesterday |
| C | close |

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