



-GCRU-

Weekly Trading Strategies



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Achieves gains by trading commodities, currencies and stocks

Jan 15th, 2020

IN ITS 19th YEAR – Nº 867

THE SAFE HAVEN TRADE IS BACK

BONDS AND GOLD LOOK GREAT

RESOURCES ARE POISED TO BECOME TOP PERFORMERS IN 2020 TOO

ALL THANKS IN PART TO A WEAKER DOLLAR

The stage is set for resources and emerging markets to make a strong comeback in 2020.

2019 was all about the U.S. economy and the U.S. stock market. And it still is in many ways. However, there are many signs showing the economy plateauing in 2020, and the stagnant retail sales during Christmas season is a hint.

However, a lower rate environment and the weaker dollar could spur broad asset price inflation causing other economies, assets and markets to catch up to the U.S., the dollar and the U.S. stock market.

Noteworthy, the U.S. bond market remains resilient keeping interest rates at bay. And although “risk on” sentiment should put a damper on the bond trade, it hasn’t thus far.

**“Never underestimate the size of a panic, nor the power of a politician”
Sir Harry D. Schultz**

Our first chart shows long term U.S. bonds with their MT leading indicator since 2011. Last year's bond surge reached the top side of the mega upchannel showing impressive strength.

Bonds have since pulled back forming a bullish flag pattern as its leading indicator reaches an extreme oversold level. This suggests a limited downside and the start of a renewed rise, which is very similar to gold before it took off in December.

The weak interest rate environment (strength in bonds) pushed us to unload our position in TBT last week for a 5% gain. TBT continues to move within its uptrend, but it's struggling to find higher levels more and more.

GETTING READY FOR A RENEWED RISE



I now believe bonds could stage a bullish rise to the Aug highs. The upmove could represent a profitable opportunity which is why I'm buying UBT. UBT is an ETF that holds long duration U.S. government bonds. This means, UBT will rise with bonds (fall if interest rates rise) but at a pace that is 3x as fast. This means, if bonds rise, UBT will rise 3x as much. It's the same on the downside if bonds fall.



Look for a break above \$100 to see momentum pick up the pace. Spinner has been rising and it's looking poised to rise further ST.

Buy some UBT at mkt, below \$100. Place stops at 2dc below 94. Place profit targets at \$114 & \$130.

The dollar has risen steadily since the 2018 lows. For nearly 2 years, the dollar has been up-trending until it peaked in 2019.

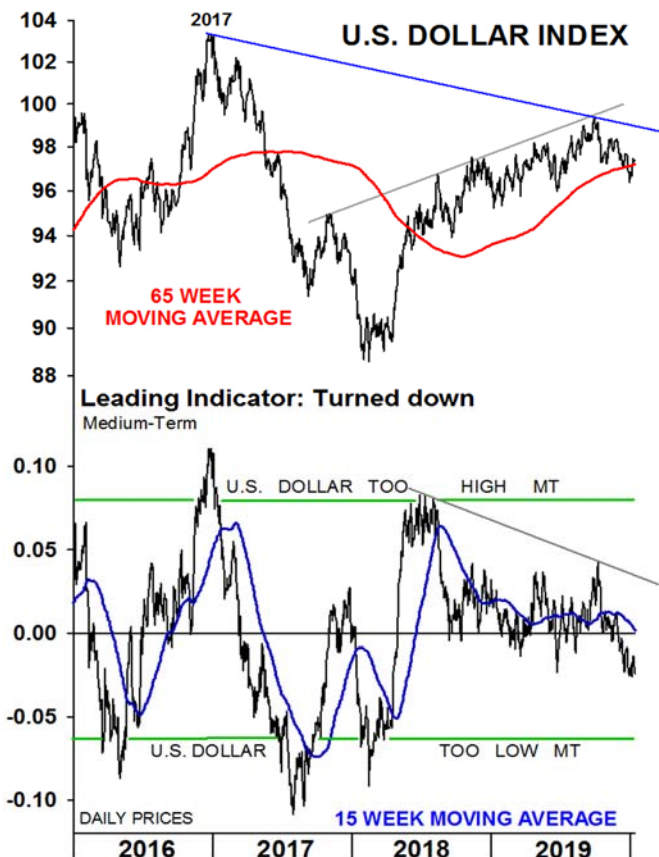
But since, the tone is changing...

The recent string of declines in the U.S. dollar exposes weakness. The longer term chart shows the dollar forming a top suggesting a renewed intermediate downtrend could have started.



Today's price action was very telling as the dollar rose with strength at the opening of the day only to fall to the session lows towards the end of the trading day, clearly showing resistance at its 15wk MA near 97.25.

PRESSURE DOWN



Dollar weakness is already acting as a catalyst for gold, resources and most hard assets.

Our chart of the week shows the dollar since 2016. It shows the bottom in early 2018 and the subsequent rise. Notice that until just recently, the dollar had held above its 65 week moving average, its mega trend identifier. Just recently it pierced it for the first time in nearly 2 years.

Price action suggests we could start seeing an intermediate bear market in the dollar in 2020 and maybe even beyond.

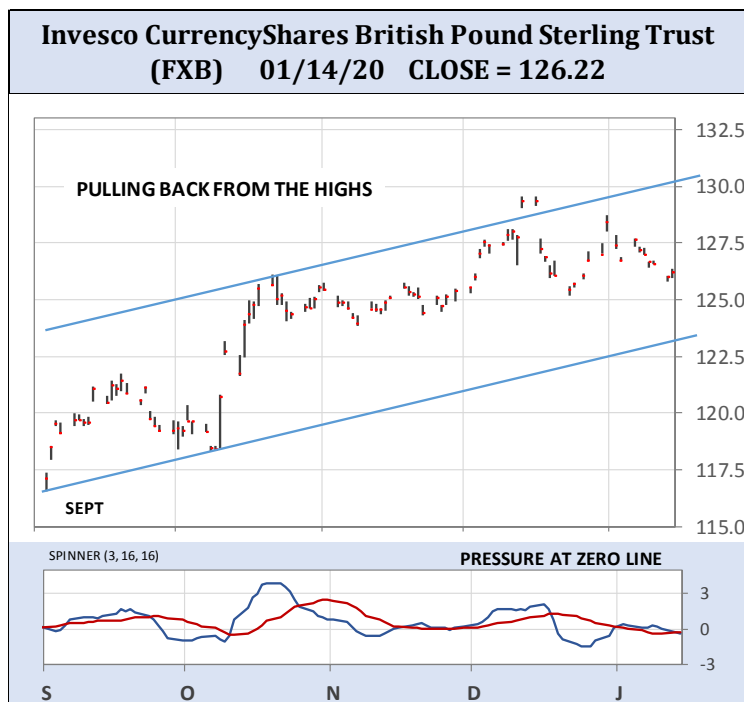
We already started to diversify out of U.S. dollars and into British pounds, that recently confirmed support near 1.25-1.30 dollars to the British pound.

Why the British pound?

The recent election of a strong conservative majority in the U.K. parliament suggests that Brexit will finally get done and a post-Brexit agenda that will be pro business is likely. Speculation of trade deals with the U.S. and others are already flying high.

The situation shows political stability in the U.K. for the first time since Brexit was voted in a referendum nearly 3 years ago.

Moreover, consider the U.K. does have a sound fiscal condition (at least when compared with most first world countries and especially the U.S.). Its low deficit and debt to GDP ratio should allow the U.K. to see once again golden years.



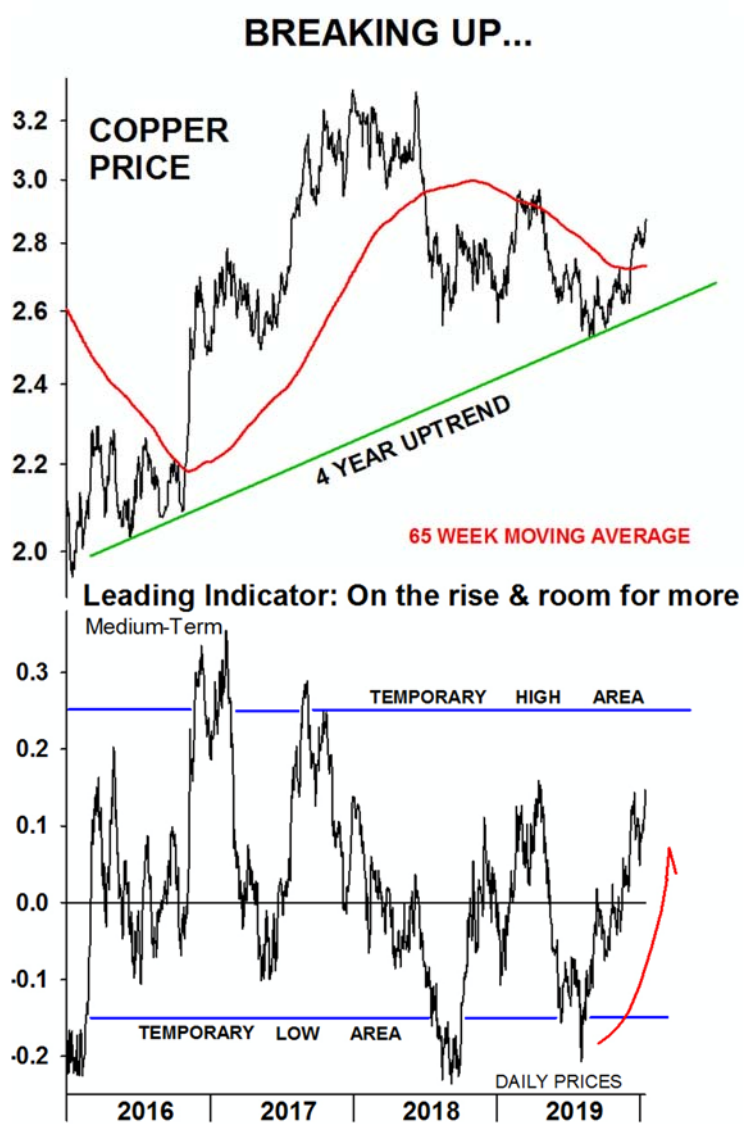
There are several industries and businesses that will benefit. The London Stock Exchange will also no doubt. But for now, as it still is a little early, the best play on this would be a currency, through the British pound.

This past week we picked up some just below \$1.30 (FXB: below \$127). Keep your positions for now. We'll continue to diversify our cash position into other currencies too.

Notice on the chart above the pound sterling (FXB) holding at the Dec low near 125. Coincidentally, this level is just above the FXB's 15wk MA at \$125.

If FXB holds above this level, it'll confirm strength and expose more upside potential.

Notice Spinner is bearish, dipping below zero. This suggests momentum continues to wane. Keep your positions for now, or look to diversify some U.S. dollars into British pounds if you haven't already.



Copper is also starting to show some strength after reaching a crossroads... It's breaking to new highs for the move suggesting more upside potential.

In recent issues we've been showing how the stage has been set for a broad rise in resources. Copper's recent breakout is a strong indication.

Notice on this next chart since the 2016 lows in copper. Notice the bullish mega uptrend since the secular lows. Moreover, notice recently copper has broken to a new high (\$2.86) for the move suggesting more upside is likely.

A break above \$3 would confirm the move and open the upside for copper and resource shares.

Although we've traded copper many times here before, it's not an asset with an explosive upside that offers a great return opportunity. This is why we won't buy copper directly, but we'll trade its hype with resource shares.

A resource share I like that has been very consistent over the years is BHP Billiton (BHP). It's a great company with great management and assets. It has a healthy dividend yield too (5.75%).

Just this week, BHP showed strength by holding and bouncing up from its 5wk MA on rising volume. A bullish indication. The upside now seems open and I'll be looking to take advantage of the upmove.

Buy some BHP at mkt.
Place stops at 2dc below \$50.

Crude oil is pulling back after a bullish upmove to a 2 year high. It recently pulled back, breaking below \$60 suggesting an intermediate reversal is in play.

Crude oil is removing some of the froth built from recent geopolitical turmoil in Iran. However, keep in mind, crude oil's rise started in Oct.

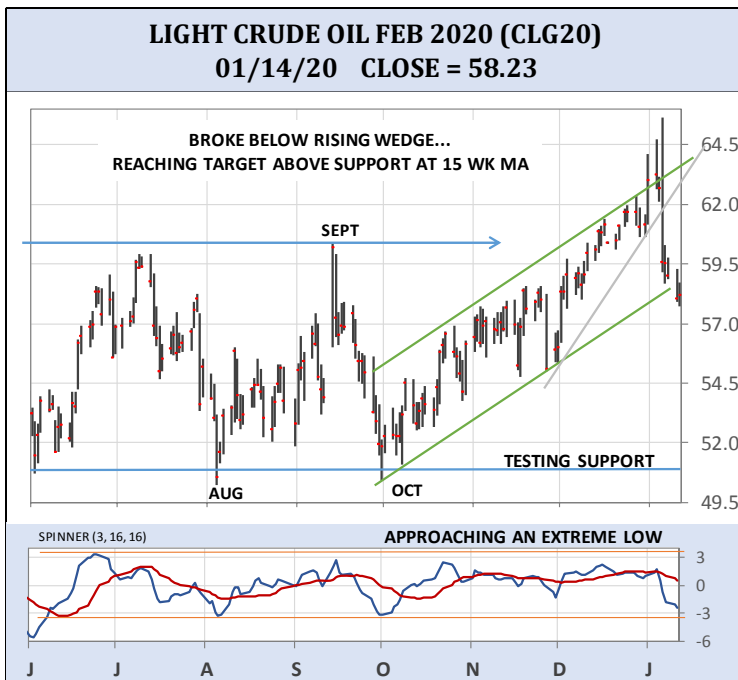


But does the crude rise since Oct have legs?

Much will depend on the strength behind the broader move in resources. With dollar weakness and a lower rate environment, it seems the stage is set for emerging markets to pick up the pace... which could soak up demand for resources across the board, including crude oil.

Noteworthy, crude's leading indicator, Spinner, is near an extreme level that has coincided with bottoms in the past.

Moreover, although the Iran incident has gone quiet, I'm not ruling out stronger retaliation or an ongoing related issue that could at some point create havoc.



The recent dip in crude is normal after resistance was broken and volatility spiked. This could be a good opportunity to start building up a position in resources.

I took partial profits on crude oil during the recent upmove and I'm holding a reduced position now. We have a full position in DNR and I'm willing to give it a bit of leeway to see if it settles above the 15wk MA

showing a higher floor for the next move.

I'm going to reduce my stops for crude oil to 2dc below \$57. We had raised it last week, but maybe left it just a bit too high. I recommend buying a bit more on any dip below \$58 that holds above \$57.

Keep the second half of your position and look to buy new positions.

Our lone energy share, Denbury Resources (DNR) has given back most of its gains from the recent month. However, it's showing support above its 15wk MA and support level at current levels between \$1.15 and \$1.30.

The support level is being tested, but indicators are near an extreme oversold level suggesting the downside is limited and a rebound or renewed upside is now likely.



Wait at least for the rebound in DNR before unloading.



And although resources could outperform precious metals during the next intermediate move, gold and silver are holding up strong.

Gold's secular bull mkt is a strong one and sets the longer term trend in gold, for the time being.

Gold rose last week, intraday to above \$1600 an oz. It quickly retraced, closing the day at the Sept highs showing resistance at the level is strong.

Just recently, gold's 5wk MA broke above its 15wk MA showing a bullish cross to the upside.

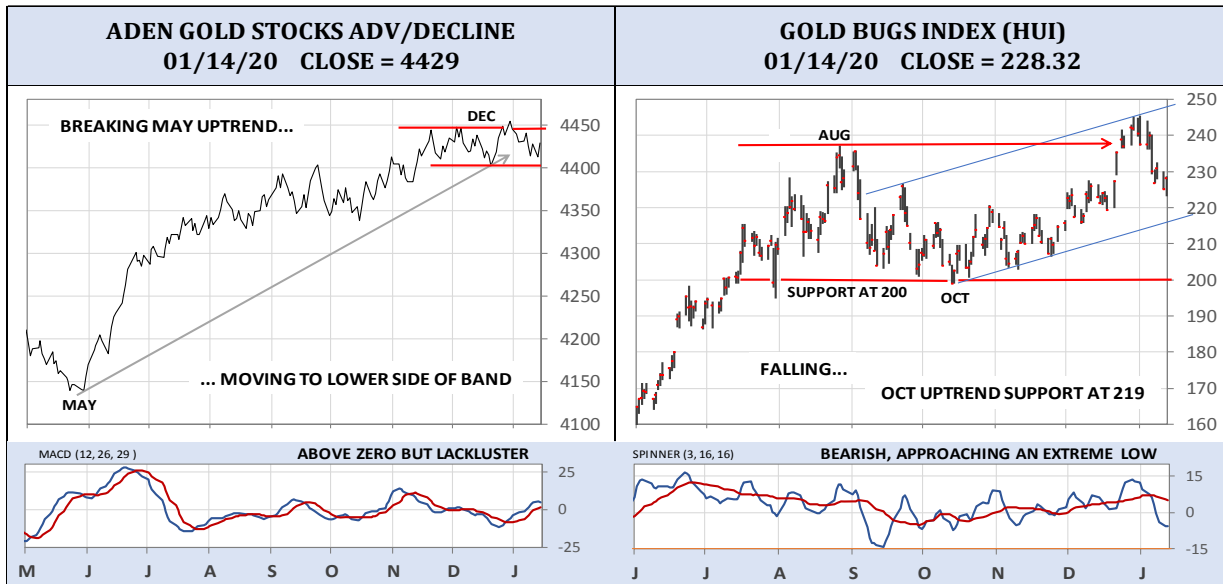
If gold resists from here, we could be seeing a double 'C' rise top. As mentioned last week, it's not something very common, but something that has happened a few times over the past 20 years.

This would mean that gold's 'D' decline has not happened and more weakness is likely down the road. We've been waiting for weakness in gold to add to our positions but have not had the opportunity yet.

Gold's next key support is the Aug 2018 uptrend near \$1400. We'll be looking to buy more on a decline to that level.

We have reduced but healthy positions. Keep your positions for now and wait for more weakness to buy.

Interestingly, the past couple of months have shown a weaker side for gold shares. They didn't hold as strongly as gold did after the Iran episode having given back most of the gains since the Dec lows.



We have been tip-toeing back into gold shares having bot some Silvercorp Metals (SVM) and Agnico Eagle Mines (AEM). We still have open orders to buy more of these two during weakness and are waiting for a further correction to buy more. We have open orders to buy Sabina Gold & Silver (SBB.TO), Hecla Mining (HL) and Kirkland Lake Gold (KL).

We're also looking at others like Wheaton Precious Metals (WPM), SSRM Mining (SSRM), Pan-American Silver (PAAS) and B2 Gold (BTG).

SVM broke below its 5wk MA earlier this week showing signs of ST weakness. However, it's holding above \$5 showing support. SVM must now break above \$5.60 to show renewed strength and a continued upside.



Notice Spinner below looking for a bottom at an extreme level. This suggests the downside is limited for SVM and more upside is now likely.



If you didn't buy recently, buy some at mkt. We're still waiting for a decline below \$5 to buy more. Keep your positions.

Agnico Eagle Mines (AEM) has also started its decent. AEM failed to surpass resistance at \$62.50 and broke below a rising wedge pattern showing weakness. The pattern had a downside target at \$58.

We picked up some earlier this week below \$59. If you didn't, consider buying some at mkt, below \$59. Don't load up. Let's allow for some leeway and buy more on further weakness.

One of my long time favorites.

KL has been edging lower since it peaked earlier in Jan after a rise since the Nov low. KL broke above its 5wk MA but it's resisting at the 15wk MA.

Pressure seems to be to the downside for now. We're waiting for more weakness below \$40 to buy (a decline to the bottom side of the recent sideways band).

Our junior mine company is showing support at \$1.70. However, pressure remains to the downside suggesting more downside is likely



before SBB.TO resumes its upward path. We continue to wait for an opportunity to buy lower, some below \$1.70 and more near \$1.50 support.

Don't load up on gold shares yet. It's important to start accumulating during weakness while keeping healthy cash reserves to buy more later during a potential 'D' decline.

Hecla Mining (HL) has been retracing from the recent highs reached in Dec 2019. HL is showing support at the \$3 as it's bouncing up with strength since testing it this past week.

However, I'm not discarding more weakness just yet, and still believe HL could decline to its 15wk MA (currently near \$2.50).

Be patient, wait for a decline below \$3 to buy.

You might have noticed that we're leaning heavier on silver than gold compared to our portfolio in 2019 which hardly had any silver at all until we started buying in August.



There's a good explanation for this and it's because silver remains grossly undervalued relative to gold on a historic basis.

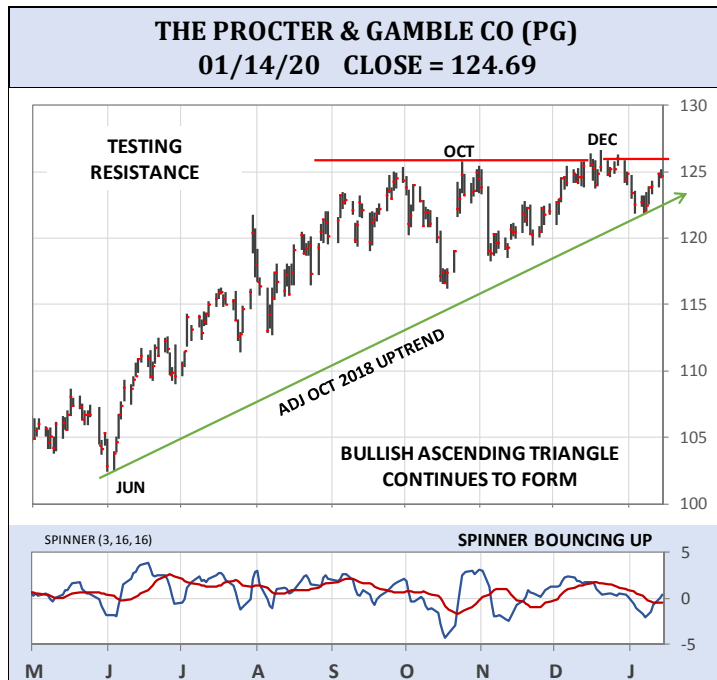
Not only that, silver tends to get a boost from demand both from the resource sector and from precious metals. It has a double thruster that helps it outperform most other asset when the time is right.

Further, silver tends to outperform gold during gold bull markets and it's the place where we could capitalize the most during gold's secular run up.

Noteworthy, silver had been stagnant during gold's rise since the Dec 2015 low. But just this past Aug 2019, it exploded, breaking resistance, showing why it's worthy of our attention.

I believe that the great gold bull mkt that may have re-started last year with the breakout rise above \$1365 will be best played with silver, gold and silver shares. We will of course have gold, and we'll offer different ways to play the bull market and take full advantage of its upside potential.

Last week we also lowered exposure to U.S. stocks. We sold the second half of Procter & Gamble (PG) for a 10% gain and continue to hold Citigroup (C) and Guangshen Railway (GSH).



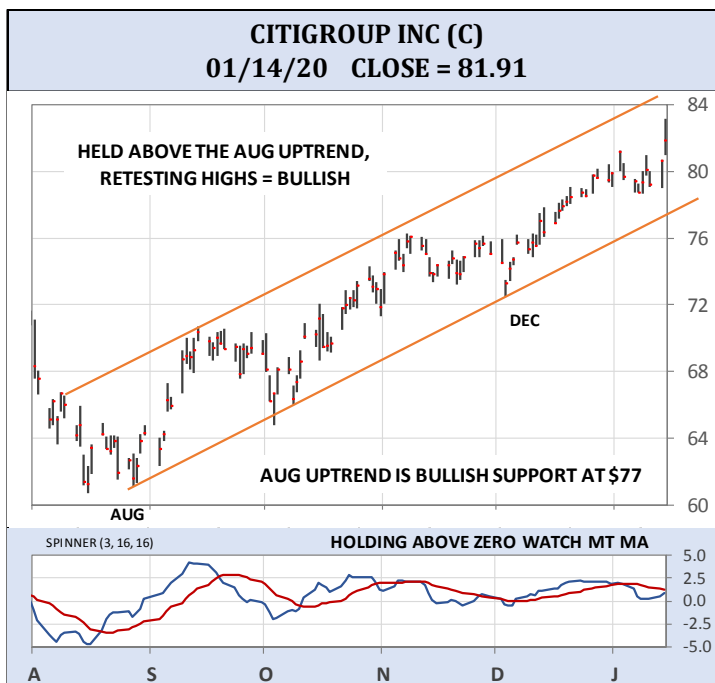
PG has had a great run and we've profited handsomely from it. First last year taking a 20% profit and then this week another 10% profit.

PG has been a company that has benefited tremendously from the China-U.S. trade war as American consumers were pushed to consume American made

products. Plus, with online sale growth, consumer packaged goods have been a haven on their own.

However, with phase 1 trade deal finalizing, most tariffs are thought to be scaled back and business is finally able to resume as normal. The companies that have been benefited by the tariffs, are poised to pull back and correct.

We continue to hold Citigroup (C). It has been a great asset. It rose to near the recent highs and it's poised to rise further. C had one of its most profitable years trading bonds and stocks, contributing to its yearlong success. C is a great company with capacity for diversification that has kept it strong over the years.



Notice on the chart it's gapping up to new highs with solid support at the Aug uptrend near \$77. Keep your positions for now. Raise your stops to 2dc below \$77. Also remember to sell at first profit target near \$85.



This is a stock you want to buy the dip when given the chance.

Guangshen Railways (GSH) has stalled. It broke below ST support at \$16.50 and fell below \$16 today. It's breaking below its 15wk MA as Spinner takes a dive.

However, Spinner is at a rare extreme showing the downside may be limited,

confirming support at \$15.50, our stop. GSH allows for exposure to emerging markets, particularly China. Keep your positions. Buy some at mkt.

Our strategy for this week is to concentrate on positioning. The sluggish dollar and bullish bonds are very telling. Moreover, resources are poised to have a great 2020. We've shaved off some exposure to U.S. stocks and are increasing exposure to resources and emerging markets. We're also tip-toeing back into gold shares and gold. Be patient, buy on weakness. Don't overload in gold shares. Remember we can't discard a decline just yet.

Good luck and good trading,

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KEY PRICES			
Name/Symbol	Jan 14,20 Price	Change	Jan 07,20 Price
Gold (GCG20)	1544.60	-29.70	1574.30
Silver (SIH20)	17.74	-0.65	18.39
HUI (HUI)	228.32	-11.81	240.13
Copper (HGH20)	2.87	0.08	2.79
Crude Oil (CLF20)	58.23	-4.47	62.70
S&P500	3283.15	45.97	3237.18
U.S.Dollar (DXZ19)	97.09	0.39	96.70
30 Year T-Bond (ZBH20)	157.91	0.50	157.41
10 Year T-Note Yield	1.82	-0.01	1.83
13-week Treasury Bill	1.53	0.03	1.50

TRADER SHEET ON PAGES 15 & 16

UPCOMING LIVE PRESENTATIONS

Join me at one of the events during the following month in Vancouver, Canada and in Orlando, Florida. It will be a pleasure to see you there and talk about the markets!

Vancouver Resource Investment Conference (VRIC); January 19 – 20, 2020; Vancouver, Canada

MoneyShow; February 6-8, 2020; Orlando, Florida, USA

Looking forward to seeing you there!

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status L=Long S=Short O=Out P=Put C=Call	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO (23%)						
GOLD (GCG20)	Gold pulled back after testing the Sept high resistance. It broke above this Sept high meaningfully, but not on a closing basis showing signs of exhaustion. Gold remains very bullish above the May uptrend near \$1500. Indicators suggest continued weakness is likely ST. I'll continue to wait before buying.	L	Bot: 1170 (Jan-5-17), 1220 (Mar-16-17). Sold half at 1287 for an average 8% gain. Bot: 1225 (Jul-3-17). Sold half at 1345 for an average 11% gain. Bot: 1289 (May-16-18), 1265 (Jun-21-18), 1258 (Jul-5-18), 1205 (Aug 30, 18). Sold half at 1290 for 5% gain. 1282 (May-8-19). Sold half at \$1420 for a 14% gain (Jun-24-19).	1544.60	Sell on a 2dc below \$1300	1800 & 2000
PHYS	Keep your positions. Wait for weakness to buy more.	L	Bot: 9.63 (Jan-5-17), 10.12 (Mar-16-17). Sold half at 10.54 for an average gain of 7%. Bot: 9.98 (Jul-3-17). Sold half at 10.95 for an average 10% gain. Bot: 10.58 (May-1-18), 10.15 (Jun-28-18), 10.20 (Jul-5-18), 9.65 (Aug 30, 18). Sold half at 10.39 for 5% gain. 10.20 (May-8-19). Sold half at \$11.30 for a 14% gain (Jun-24-19).	12.53	10.00	Open
SILVER (SIH20)	Silver continues to resist below the Sept high. Together with gold shares, it has exposed deeper weakness within precious metals than gold has shown with its recent dip. Silver's uptrend since May seems to be part of a longer term sideways band between \$16.50 and \$19. If silver fails to surpass \$19, it could fall back to the May uptrend or lower support near \$16.50. Keep your positions. We're waiting for more weakness to buy.	L	Bot: 15.80 (Jul-17-19), 16.50 (Aug-7-19), 16.80 (Nov-8-19).	17.742	2dc below 15	Open
PSLV	Keep your positions. Wait for weakness to buy more.		Bot: 5.50 (Jul-17-2019), 6.25 (Aug-7-19), 6.19 (Nov-8-19).	6.53	2dc below 6.10	Open
HUI Index	Gold shares continue to decline. And with gold resisting more and more near the Sept highs, gold shares seem to be leading rather than lagging. HUI is pulling back. It's testing a ST uptrend and could fall to 200 ST. Our gold share in house A/D Line is also showing signs of a top. It hasn't risen to new highs and sideways action is very telling. We sold the rest of our downside insurance when gold broke above \$1550 on a 2dc. We're tip-toeing into gold shares now, but still waiting for more weakness before loading up.	--	N/A	228.32	N/A	N/A
AEM	Bot some last week below \$59. AEM failed to surpass resistance at \$62.50 showing signs of weakness, falling back to the May uptrend at \$58, below ST support. We picked up a bit of AEM during current weakness but believe more downside is likely, particularly if AEM breaks below \$58. Our ST leading indicator, Spinner, is showing weakness with more downside likely. Keep your position. We want some exposure. But don't load up. Wait for more weakness before increasing positions.	L	58.75 (Jan-9-20).	58.20	2dc below \$50	65 & 80.
KL	KL slipped from its recent highs, but remains on a solid upward path by staying above the Apr uptrend near \$42.50. A break below this level, could push KL to test the bottom side of a 7 month long sideways band near \$38. Tried to pick up some below \$43 but wasn't able to. Will now wait for a decline below \$40 to buy some.	O	Out	44.39	-	-
SVM	SVM broke below a rising wedge pattern since Nov and continues to decline. SVM is approaching the Jun uptrend & support near \$5. We continue to hold a reduced position and looking to buy more on any dip below \$5. SVM's leading indicator is suggesting the downside may be limited ST. Get ready to buy more.	L	5.49 (Jan-6-20).	5.45	2dc below 4.75	6.75 & 9
HL	Buy a bit below \$3 and more on further weakness. HL is a great company and at current valuations it's a steal on a longer term basis. HL's Spinner has fallen from the highs, approaching oversold levels suggesting the lows may be near ST. Place stops 2dc below \$2.50.	O	0.00	3.14	0.00	0
SBB.TO	SBB slipped below \$1.70 last week for a few moments but I wasn't able to buy some. If you did buy below \$1.70, you did well. I'll buy a bit on another dip below \$1.70 and will be ready to buy more on further weakness.	O	-	1.78	-	-

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status L=Long S=Short O=Out P=Put C=Call	Long or Short	Last Closing Price	Stops	Targets
BONDS (0%)						
TBT	The strong and explosive bull mkt in bonds is looking like it may continue for a while longer keeping interest rates in check. Look for a clear break below \$25 for TBT to show more downside risk. Although we may still see higher rates before bonds resume their rise, an intermediate low seems near and it's best to change positioning. You sold last week.	0	25.40 (Sept-11-19), 24.60 (Sept-26-19), 24 (Oct-2-19), 25 (Nov-27-19). Sold all at \$26 for 5% gain.	25.34	0	0
UBT	Buy some at mkt, below \$100. Bonds are looking ripe for a renewed rise. Indicators are suggesting more upside MT is now likely. UBT is an ETF that tracks long term U.S. bonds x3. UBT has bullish support at \$95, the Apr uptrend. Keep your positions as long as UBT stays above \$92.	0	0	98.81	2dc below 92	114 & 125
CURRENCIES (53%)						
U.S. DOLLAR (DXZ19)	The U.S. dollar is bouncing up after breaking below the Jun uptrend a few weeks ago. Keep in mind, the dollar must break above the Oct downtrend resistance first near 97.50 before showing signs of renewed strength. In the meantime, a decline to the bottom side of the channel, below 96 is likely too. We've started to diversify our U.S. dollar cash position and turning some into British pounds anticipating continued weakness.		Holding cash	97.09	-	-
FXB	The pound is pulling back after reaching a high during the last days of 2019. It's coinciding with the U.S. dollar rebound. They will tend to move opposite. Keep your cash position diversified for now as downside pressure could continue to amount for the U.S. dollar.		Bot Pound Sterling below 1.30 (FXB: \$126.60)	126.22	-	-
RESOURCES AND ENERGY (10%)						
Crude (CLG20)	Crude oil broke below its rising wedge, falling to the Oct uptrend, the wedge target. Coincidentally, as crude approaches a key support level, its indicators are reaching extreme oversold levels ST. We took handsome profits recently, take advantage of weakness to buy more. Lower your stops to 2dc below \$57. Buy below \$58.	L	57.90 (May-24-19), 53.75 (May-31-19), 54 (Jun-19-19). Sold half at \$62 for 13% profit (Dec 2019).	58.23	2dc below 57 (adj)	70
DNR	DNR collapsed after breaking above a bullish flag pattern as geopolitical turmoil intensified. DNR is holding at our adjusted stop showing some support at its 15 wk MA near \$1.20. Spinner approaching extreme oversold levels suggesting the downside may be limited ST. Keep your positions for now. I'm allowing for some leeway until crude oil bottoms and will lower my stop to 2dc below 1.20.	L	1.40 (Sept-11-19), 1.23 (Sept-13-19), 1.10 (Oct-7-19), 1.07 (Oct-23-19), 1.40 (Jan-9-20).	1.34	2dc below 1.20 (adj).	2 & 3.
COPPER	Copper rose to a new high for the move validating our reasoning that resources could be one of the strongest plays in 2020. The rise to new highs is strong suggesting continued upside potential. A rise to \$3 is now very likely. This next target is also a key resistance. A break above \$3 would show a bigger breakout on a secular level. Stay out of copper, but buy some BHP.	0	-	2.8735	Out	-
BHP	Buy some at mkt and more on weakness. BHP is looking ripe for a renewed rise. With copper and resources potentially making a comeback in 2020, BHP could be a shining star. A break above \$57 would confirm strength and extend the bullish rise. Conversely, the Oct uptrend near \$53 is key ST support. A break below this level could see BHP fall back to the Oct lows near \$47.	0	0	55.19	-	2dc below 47
OTHER STOCKS (14%)						
PG	PG held above \$120, and adjusting the Oct 2018 uptrend. PG is now bouncing up, retesting resistance at the recent Dec highs. A clear break above \$126.50 on a 2dc, would be a breakout of a bullish ascending triangle and renewed strength. We're out, but may buy again on weakness.	0	103 (Apr-24-19), 106 (May-22-19), 105.50 (Jun-5-19). Sold half at \$124.50 for 20% profit! (Oct-19) 119 (Nov-4-19). Sold rest at \$122.50 (Jan-8-20) for 10% gain.	124.69	0.00	0
GSH	GSH broke below the Nov uptrend at \$16.50 and fell close to the Aug uptrend. Spinner falling, but approaching a low area suggesting the downside may be limited, just as GSH approaches the key Aug uptrend. Keep your positions. GSH allows for exposure in emerging markets. If you're looking to buy, wait for a decline below \$15.90 before buying.	L	15.90 (Oct-23-19), 15.90 (Nov-27-19).	15.81	2dc below 15.50	19 & 25.
c	C held at a key uptrend and support at \$77 during recent weakness showing strength with a continued upside likely. We're holding a small position waiting for a deeper pull back to buy more. For now, exposure remains adequate. Keep your positions.	L	73.75 (Nov-20-19).	81.91	2dc below 75.	85 & 100.

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Note: U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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