



-GCRU-

Weekly Trading Service



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

February 27th 2019

IN ITS 18th YEAR – N° 825

COPPER BREAKS OUT!

THE DOLLAR FALLS TO NEW LOWS

GOLD & MINERS NEAR HIGHS

TOOK PROFITS ON 3 POSITIONS SINCE FRIDAY!

TRADER'S SHEET ON PAGES 13 & 14

Renewed optimism surrounding advancing negotiations between China and the U.S. coupled with the Fed's accommodating stance towards financial markets are extending equities a new life line.

Most of the Fed's comments regarding the U.S. economy were positive and reassuring of a healthy economy. The potential headwinds mentioned by Powell had more to do with external factors that could put a damper on global growth.

"The price of greatness is responsibility." - Winston Churchill

In the meantime, the Volatility Index (VIX) continues to decline with room to fall further suggesting U.S. equities could stay at current levels or perhaps rise to test the highs.

Remember per Dow Theory, both Averages would have to rise to new highs to show solid strength and trigger a bull market confirmation. Meanwhile, the longer term trend remains down.

Noteworthy were utility companies....The safe havens of stocks. They had a strong jump up confirming strength and exposing a continued upside path.

DTE Energy (DTE) broke to new highs, surpassing our first profit target. It allowed us to take a partial average profit of 9% since we first bought back in Nov.

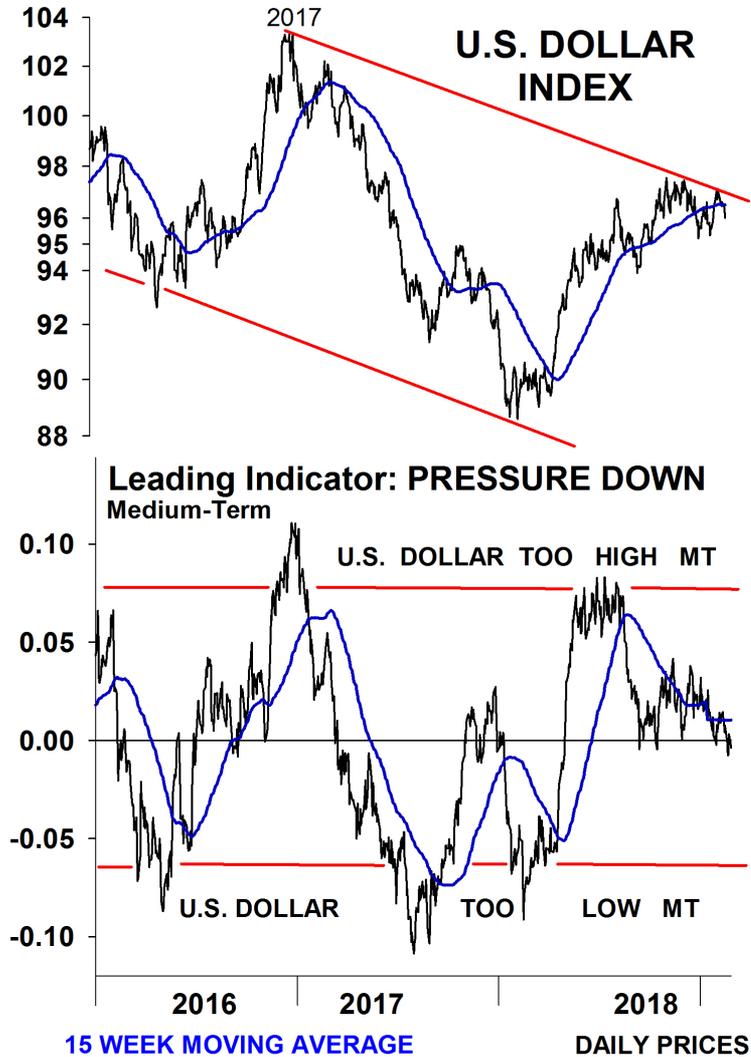
We're holding the second half of our position for now. We also recommend raising your stops to 2dc below \$117.



Interestingly, the diminished global outlook is putting downward pressure on the dollar as it curves its rise and it's showing strong resistance at a key level.

Our **chart of the week** shows the U.S. dollar index (“DXY”) since 2016. Notice the dollar fell steadily in 2017 from its peak, and although it’s been rising during most of the past year, it peaked last December and it’s been losing steam since the new year began.

Ready to Roll... down

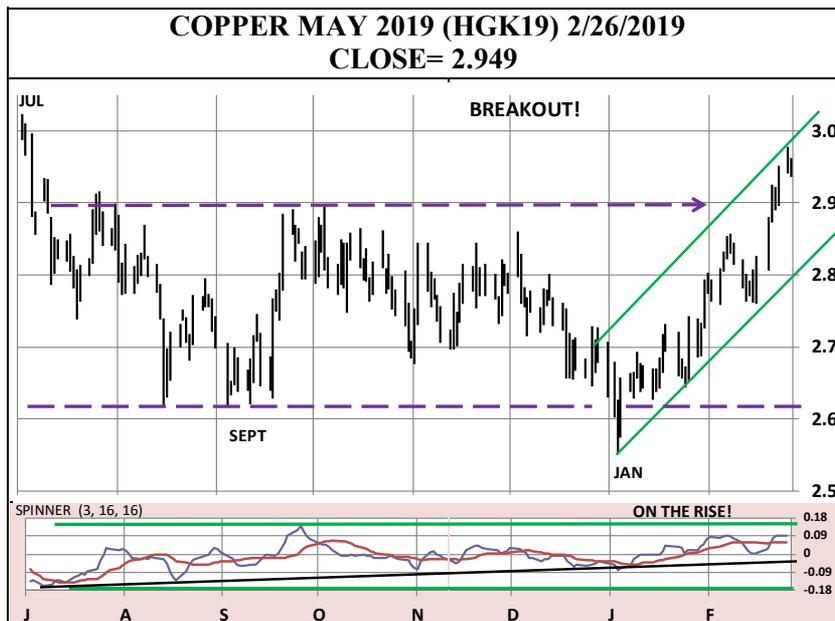


The downtrend since 2017 is form fitting and DXY’s resistance at the 15 week MA is telling of growing downside pressure. Moreover, notice the indicator below. It continues to decline from a high area, reaching new lows with lots of room to fall further.

Today's DXY's break below 96 for the first time in 3 weeks suggests a continued decline is likely. Moreover, our Spinner (not shown) broke bearish showing momentum poised to continue falling.

Dollar weakness is fueling strength into commodities.

This week Dr. Copper broke above an 8+ month consolidation band above a key low level confirming longer term support at \$2.55 while showing strength on the break to new highs for the move.



Copper's bullish breakout suggests higher lows and higher highs are likely, with our first target for the up move at \$3.10.

I recommend selling half at that level and keep the rest in case of a continued rise to 2018 highs near \$3.30.

Caterpillar (CAT) also rose.

It broke above \$140 last week. We reminded you via our alert on Friday that it was near our first profit target and to get ready to sell half.

CAT shot up on Monday, reaching a new closing high since early Oct, surpassing our first target. But it's also showing some resistance at the 65wk

MA at \$143. CAT must now break above 143 on a 2dc to show renewed strength.



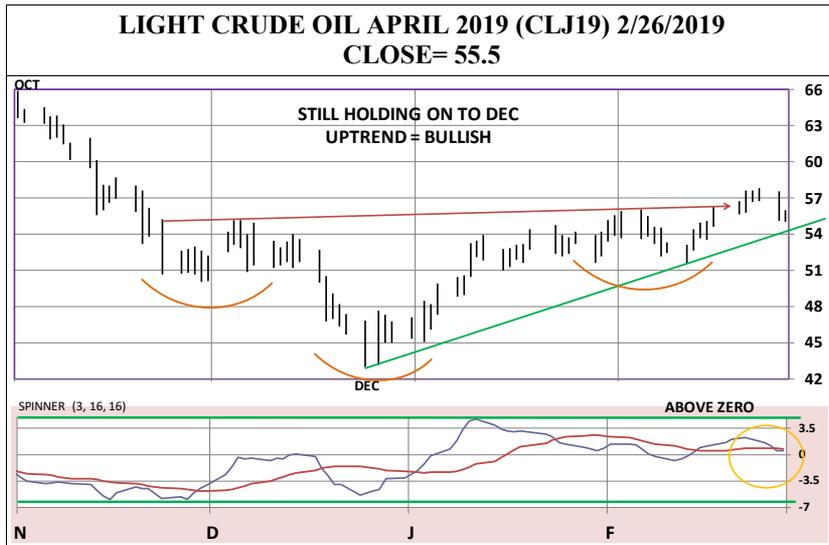
We sold half via an alert protecting an average gain of 18% since we bought back in Oct and Jan. Keep the second half of your position for now.

The upmove in resources didn't benefit RNC Minerals (RNX.TO). RNX.TO fell from the recent high showing signs of weakness. Noteworthy, RNX.TO remains above key support level at CA\$0.40.

Hold on to your position for now.



Crude oil is also looking good.



It broke above the neckline resistance of a bullish H&S bottom that has been forming since No

It pulled back after reaching new highs, but it's holding at the breakout level and above its 5wk MA (not shown).

This tells us if crude oil stays above its 5wk MA at \$54.50, it'll remain strong with more upside potential. But a break below \$54.50 could trigger a shift in trend with downside pressure increasing.

Keep your positions, but adjust stops to 2dc below \$54.

Denbury Resources (DNR) together with other energy shares are stuck in the mud. They haven't reacted to crude's rise as strongly as we'd think.



DNR continues to uptrend since the lows in Dec. However, it's stuck between the 15wk MA and its 5wk MA. A tough squeeze that could push it up or down depending what side it breaks toward.

I believe crude oil will likely rise ST and pull the energy shares up with it. So keep your positions for now.

The weaker dollar is also giving precious metals a boost.

Gold continues to rise, albeit at a stronger rate than the dollar has been weaker.

Our next chart shows both gold and the dollar since Sept 2014. Notice it tends to move opposite to gold.

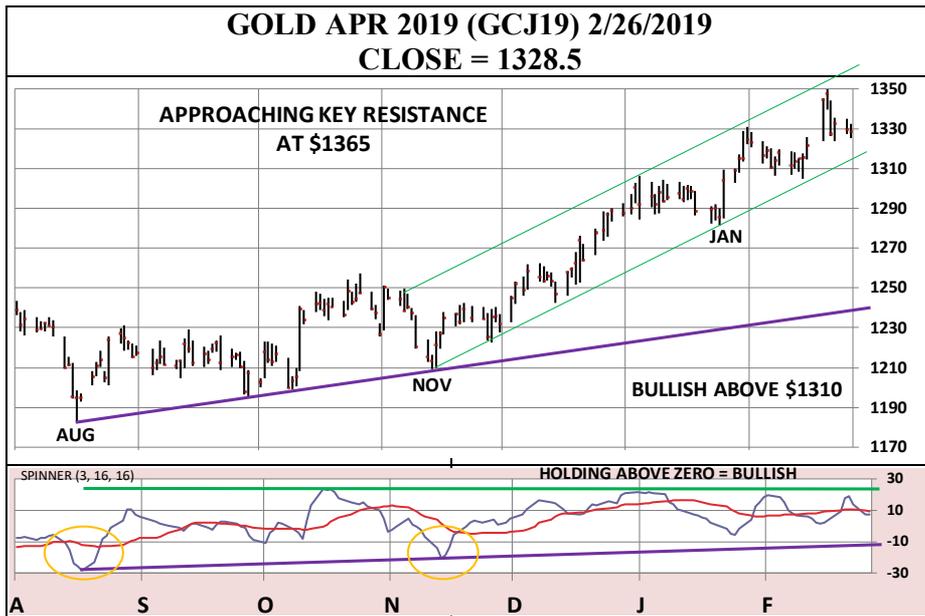


Also notice the current up-surge in gold has risen much more than the dollar index has fallen.

This tells us, we could now see continued weakness in the dollar, but not necessarily followed by a stronger upmove in gold, given the recent price action. Dollar weakness could “catch up” to gold’s surging strength.

Keep in mind, gold’s ‘C’ rise is reaching maturity. Our leading indicators could see gold rise further in the current leg up move. But gold’s multi-year long resistance near \$1365 is a strong one.

This is why recommend selling half of your positions at or near \$1,365 to protect profits built and keep the rest and let it ride!



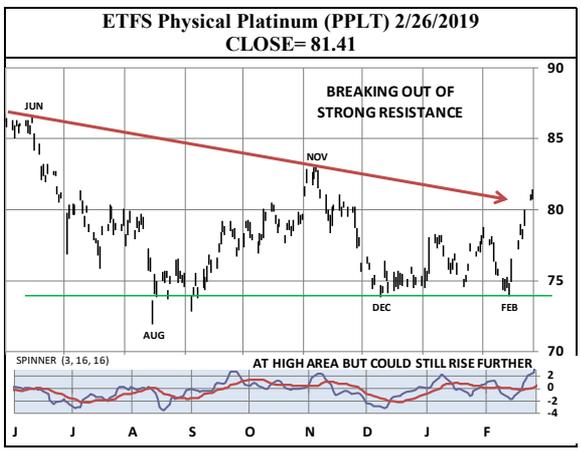
The chart of gold shows us its bullish strength above the Nov uptrend near \$1310

Within the precious metals, platinum (PPLT) and silver are also up-trending.

PPLT seems to have caught a bid when it first broke above a ST downtrend. And it has now surpassed a major downtrend since mid 2018.

PPLT is back above \$80 and flirting with our first profit target.

Be sure to sell half or all at our target. We’re still waiting to unload.



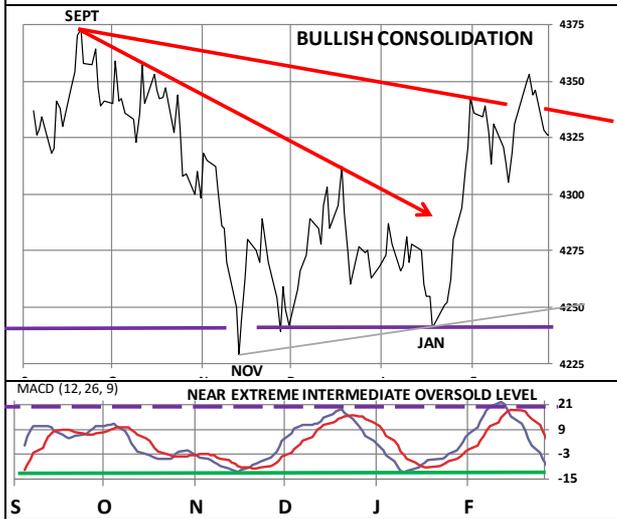
Silver, on the other hand, the poor man's gold, is on a bullish upward path. It's very bullish above its 5wk MA at \$15.75, even though resistance just above \$16 is strong.

However, silver's recent triple top at \$16 shouldn't go unnoticed. The pattern is putting downside pressure on silver and if not surpassed, a stronger decline would then be likely.

Interestingly, silver has been reacting like a junior gold mines. Both of these, junior miners and silver, actually bottomed in Nov last year, as opposed to Sept.

The moves validate the Nov low to being a key level and indicator for the space moving forward.

**ADEN GOLD STOCKS ADV/DECLINE 2/26/2019
CLOSE = 4326**



**HUI GOLD BUGS INDEX (HUI) 2/26/2019
CLOSE= 171.635**



Gold shares overall are doing good. They continue to rise, in many cases, reaching new highs for the move.

Notice HUI reached the top side of the Nov up channel and it's now pulling back. However, HUI remains on a bullish uptrend by staying above 160.

The A/D Line is also showing strength with strong support at the lows. It shows resistance since Sept remains.

Our individual gold shares are doing well.



We took partial profits on B2 Gold (BTG) when it surpassed our first profit target, breaking above \$3.25. We secured an average 26% gain since we first bought in Oct.

BTG is very bullish above its 5wk MA near \$3.05. Moreover, Spinner breaking above its MT MA showing momentum and strength behind the upmove.

Agnico Eagle Mines (AEM) is also pulling back after reaching new highs this past week. However, it's holding above its 5wk MA near \$43.30 and just shy from our first profit target at \$46.

Keep your positions but get ready to sell half when our first target is reached.

ALPS Sprott Jr. Gold Miners (SGDJ) is also moving with strength. It broke above the top side of the Nov up channel. The bullish H&S bottom pattern is now complete and a rise to the target near \$31.50 is likely. Keep your positions for now.



SSR Mining Inc (SSRM) is also rising with strength. It's hugging the top side of the Oct up channel. Moreover, notice Spinner taking off, jumping up from the zero line. An indication momentum is perking up and more upside is likely.

Watch out for a decline below the Oct uptrend at 12.20. It could signal more weakness to come. Keep your positions.

Last but not least is our cannabis stock, Aurora (ACB.TO & ACB). It jumped up with strength today as speculation may be running wild. It's breaking above a downtrend since Oct and testing resistance at \$10.50.



Our strategy for this week is to keep a close eye on profit targets. Be quick to take partial profits and let the balance of your positions run its course. Adjust stops and protect yourself from market movements.

Good luck and good trading,



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NOTICE: NEXT WEEK WE WILL HAVE OUR TRADITIONAL WINTER SKIP WEEK. YOU WILL HEAR FROM ME IF THE MARKETS WARRANT. WE'LL BE BACK TO NORMAL ON WEDNESDAY MARCH 13th, 2019

KEY PRICES			
Name/Symbol	Feb 26, 2019 Price	Change	Feb 19, 2019 Price
Gold (GCJ19)	1328.50	-16.30	1344.80
Silver (SIH19)	15.83	-0.14	15.970
HUI (HUI)	171.63	-3.63	175.26
Copper (HGK19)	2.95	0.08	2.8745
Crude Oil (CLJ19)	55.50	-0.95	56.45
S&P500	2793.90	14.25	2779.65
U.S.Dollar (DXH19)	95.865	-0.66	96.520
30 Year T-Bond (ZBH19)	146.688	-0.16	146.844
10 Year T-Note Yield	2.636	-0.01	2.647
13-week Treasury bill	2.40	0.03	2.373

TRADER SHEET

Symbol	Trade Update &/or Current Position	Status L=Long S=Short O=Out P=Put C=Call	Long or Short	Last Closing Price	Stops	Targets
PRECIOUS METALS PORTFOLIO						
GOLD	Solid uptrend. Gold is very strong above the Nov uptrend and its 5wk MA, both converging near \$1315. Be mindful of key multi-year resistance at \$1365. A break above would be very bullish for gold, but if it fails to surpass, the trend may shift to down at least ST. 1365 is our first profit target. Sell half (or some) at this level.	L	Bot: 1170 (Jan-5-17), 1220 (Mar-16-17). Sold half at 1287 for 8% gain. Bot: 1225 (Jul-3-17). Sold half at 1345 for 11% gain. Bot 1289 (May-16-18), 1265 (Jun-21-18), 1258 (Jul-5-18), 1205 (Aug-30-18).	1328.50	2dc below 1315 (adj).	1365, 1536
PHYS	Keep your positions. Sell half at first profit target.	L	Bot: 9.63 (Jan-5-17), 10.12 (Mar-16-17). Sold half at 10.54 for 7% gain. Bot: 9.98 (Jul-3-17). Sold half at 10.95 for 10% gain. Bot: 10.58 (May-1-18), 10.15 (Jun-28-18), 10.20 (Jul-5-18), 9.65 (Aug 30, 18)	10.48	2dc below 10.50 (adj).	10.85, 12.75
SILVER	Higher lows indicate an uptrending silver price. But resistance at the 2019 highs is exposing some weakness. Spinner shows momentum still up by holding above zero. Keep your positions as long as silver holds above \$15.50.	L	Bot: 17.35 (Mar-16-17), 17 (May-1-17), 16.35 (May-4-17), 17 (Jun-12-17), 16.30 (Jun-26-17), 16.15 (Jul-3-17), 15.75 (Jul-13-17). Sold half at 16.65 for a gain. Bot: 16.40 (Nov-30-17), 15.95 (Dec-6-17), 15.80 (Dec-13-17), 16 (Jun-28-18) 14.60 (Aug 30, 18), 15.35 (Jan-22-19).	15.83	2dc below 15.50	17.5, 21
PSLV	Keep your positions. Sell half at our first profit target.	L	Bot: 6.60 (Mar-16-17), 6.40 (May-1-17), 6.20 (May-4-17), 6.55 (Jun-11-17), 6.23 (Jun-21-17), 6.15 (Jul-3-17), 6.03 (Jul-13-17). Sold half at 6.27 for a gain. Bot: 6.23 (Nov-29-17), 5.98 (Dec-6-17), 5.92 (Dec-13-17), 5.90 (Jun-25-18), 5.27 (Aug 30, 18), 5.52 (Jan-22-19).	5.71	2dc below 5.60	6.25, 8
PPLT	PPLT shot past key resistance, reaching a new high for the year, a 3+ mo high! Spinner on a tear! It's ST overbought, but still has room to rise further. Be quick to sell half or all near our first profit target. Remember, we're still looking to unload.	L	78.75 (Sept-2-18).	81.41	2dc below 74	83, 85
HUI Index	The trend for gold shares remains up but some further consolidation is now likely. HUI broke above a bullish flag pattern suggesting more upside. And although it's now pulling back, HUI is bullish above 160. The A/D Line confirms. Notice the A/D Line actually bottomed in Nov, lagging behind HUI. Interestingly, action was similar in junior miner and silver.	--	N/A	171.64		
BTG	Bullish! BTG rose to the top side of the Sept upchannel, surpassing our first profit target with impressive strength. Spinner bullish. We sold half via our alert for an average gain of 26% in 4+ months! Keep the rest of your position . We'll buy more on weakness.	L	Bot: 2.68 (Oct-16-18), 2.55 (Oct-30-18), 2.50 (Oct-31-18), 2.75 (Jan-23-19). Sold half via alert averaging 26% gains.	3.30	2dc below 2.80 (adj).	3.25 (reached!), 4
AEM	AEM reached a new high for the move this week, once again. AEM remains bullish above the Nov uptrend near \$41. AEM is near our first profit target at \$46. Be quick to sell half if reached.	L	38.60 (Dec-11-18), 38.95 (Jan-4-19)	43.26	2d below 40 (adj.)	46 (almost reached), 52
SGDJ	New highs! SGDJ broke the top side of the Nov upchannel with impressive strength. It's now flirting with the Jul highs near our profit target. Keep your position for now, but be quick to sell at our profit target for a 18% gain since the end of Jan alone.	L	26.65 (Jan-30-19)	26.68	2dc below 25 (adj.).	31.5
SSRM	SSRM continues to hug the top side of the Oct upchannel, above \$14. It's looking bullish. Spinner rising from zero showing momentum still up. Keep your positions for now. Sell at our profit target.	L	12.25 (Jan-4-19)	14.29	2dc below 12 (adj).	15.25, 20

TRADER SHEET CONTINUED

Symbol	Trade Update &/or Current Position	Status L=Long S= Short O= Out P= Put C= Call	Long or Short	Last Closing Price	Stops	Targets
CURRENCIES						
U.S. DOLLAR (DXZ18)	The dollar continued to slip, reaching a new low since the most recent pull back started a couple weeks ago. The dollar is approaching the Apr uptrend near 95.50. However, indicators are losing momentum suggesting the dollar could break below the uptrend. If it does, a decline to the bottom side of the consolidation band near 93 would be likely. On the upside, if the dollar holds at the Apr uptrend and rises above the Dec high resistance at 97, it would confirm a bullish ascending triangle, exposing a continued upward path.	O	Holding cash reserves mainly in U.S. dollars.	96.00		
RESOURCES AND ENERGY						
Crude-CLF19	Still showing some resistance at H&S bottom neckline near \$57. However, notice oil holding above an uptrend since Dec near \$54. If crude oil stays above this level, it'll remain on a solid bullish path upward and a rise to the Oct highs near \$66 would be likely. Keep your positions for now and sell half at our first profit target.	L	Bot: 60.75 (Nov-8-18), 47.50 (Jan-4-19)	55.50	2dc below 53 (adj).	65, 73
DNR	DNR is pulling back after reaching a one mo high. DNR has been affected by uncertainty in the oil markets. However, it'll be poised to rise if crude oil picks up steam. Keep your positions. Sell half at first profit target.	L	2.20 (Nov-20-18), 2.10 (Dec-10-18), 2.15 (Jan-4-19), 2.15 (Jan-10-19).	2.02	2dc below 1.75	2.75 & 4
COPPER HGZ18	Bullish! Copper broke above an 8+ month long sideways band forming a base above a key support level. Copper's looking very strong and a continued rise is likely. Sell half at our first profit target.	L	Bot: 33.60 (Sept 20-17). Sold half at 37 for a 9.5% gain! Bot: 33.50 (Dec-6-17). Sold half at 37.30 for a 11% gain! Bot: 34.50 (Feb-9-18). Sold half at 37.25 for a 9% gain (Jun-7-18). 33.40 (Jun-27-18), 30.40 (Aug-1-18), 28.75 (Jan-10-19).	2.95	2dc below 2.75 (adj).	3.1 (almost reached!), 3.30
JJCTF (JJC)	Keep your positions.	L	Bot: 33.60 (Sept 20-17). Sold half at 37 for a 9.5% gain! Bot: 33.50 (Dec-6-17). Sold half at 37.30 for a 11% gain! Bot: 34.50 (Feb-9-18). Sold half at 37.25 for 9% gain (Jun-7-18). 33.40 (Jun-27-18), 30.40 (Aug-1-18), 28.75 (Jan-10-19).	29.06	2dc below 28.20	33.5, 36.50
RNX.TO	RNX.TO failed to maintain momentum and fell back. Spinner below zero showing a shift in momentum and downside pressure increasing. Keep your positions for now.	L	Bot: 0.45 (Sept-20-18). Sold half for 85% gain! 0.73 (Oct-4-18). 0.68 (Oct 24,18).	0.62	2dc below 0.60	1, 3
CAT	CAT surpassed our first profit target. We reminded you to sell half via our alert on Friday. Keep the rest of your position for now.	L	Bot: 115 (Oct-24-18), 125 (Nov-28-18). Sold half via alert for an average gain of 18%.	137.98	2dc below 117	141 (reached!), 150
OTHER STOCKS						
ACB.TO	ACB.TO is back above CA\$10 showing strength. It's also back to testing the Nov/Feb resistance level at CA\$10.50. A break above this level would be very bullish and could push ACB.TO to the Oct highs near 15.50. Keep your positions.	L	Bot: 9.90 (Nov-8-18), 9.40 (Nov-9-18) (ACB: 7.60 Nov-8-18), 7.15 (Nov-9-18).	10.20	2dc below 6.50 (ACB: 2dc below 5)	14.5 (ACB: 12)
DTE	DTE broke above the top side of a sideways consolidation band with impressive strength! It reached new highs and remains bullish above the Jan uptrend near 117. Spinner rolling over suggesting a pull back is now likely. Keep your positions as long as DTE holds above the Jan uptrend.	L	117 (Nov-21-18), 108 (Jan-4-19). Sold half via alert for average gain of 9%.	122.30	2dc below 115 (adj).	122.5, (reache!)150

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Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses

in the top range of negative territory for shorts. Avoid trading against the timing line, i.e., buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkts than in trading ranges where indicators such as Stochastic & Williams %R should be used.

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ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close

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