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-Gold(&mkts) Charts R Us-

●●●● GCRU #458 on August 17th, 2011 (in its 10th year)

Welcome to Gold Charts R Us

FEAR AND UNCERTAINTY KEEPING GOLD AT RECORD HIGHS!

There's no holding gold back. It came down from last Wednesday's record high, only to jump up again this week, closing at yet another all time record high today. The amazing rise continues as more signs show the global economy is ailing.

This time it was Europe. Today's proposal by France and Germany failed to instill investor confidence in the Eurozone, and with the latest GDP Q2 barely rising at .2%, you can understand why. This pushed gold up because the euro looks bad and it's unlikely to keep its alternative currency status, in spite of their plans to protect the euro.

Last week, France was in the hot seat with rumors flying that it may be the next nation, after the U.S., to lose their AAA rating. Gold reached a record high then on the vulnerable situation, especially because French banks are overexposed to Greek and Italian debt making them very vulnerable too.

The margin requirements on gold contracts, however, were raised on Friday by 22%. This together with some good economic news pushed gold down. But that two day decline didn't last long, as gold bounced up this week.

Meanwhile, yesterday marked the 40 year anniversary when the U.S. went off the gold standard. Nixon closed the gold window on August 15, 1971 and allowed the U.S. dollar to float on its own. At that time, he said the U.S. economy would back up the dollar. Since then, the dollar has fallen about 80% against the Swiss franc, and the decline has been about the same based on its purchasing power using the CPI as a measuring stick.

For now, it's interesting to see that the U.S. dollar is at a record low compared to gold and versus the Swiss franc on its 40 year anniversary. At the same time, the U.S. trade deficit in June was the largest since October 2008, not to mention the overall monster debt that has accumulated, which is all fairly typical once fiscal discipline is removed as it was 40 years ago.

Gold is becoming the ultimate fear index and the ultimate uncertainty index, as Switzerland struggles to keep its currency down. Gold is defying gravity, yet it continues its climb. It has soared over 150% since the 2008 financial crisis low.

Silver hasn't kept up with gold in recent months. But this is no surprise as silver had risen much too far, too fast compared to gold (and just about everything else) when it soared to almost \$50 last May. Silver has been consolidating its rise since then.

The chart shows the gold/silver ratio going back to 1995. Here you can see how much gold underperformed silver when silver reached its high in May. The ratio fell sharply then, but since May the ratio has been rising from the lows as the gold price has outperformed silver. Both the ratio and the leading indicator are still near the lows, which is saying that gold will most likely continue to outperform silver in the months, and possibly year, ahead.

GOLD POISED TO RISE MORE THAN SILVER



Gold is also stronger than the stock market and its stronger than most of the currencies. Gold is one of the best asset classes and there are no signs of a bubble forming. Gold is in a powerful bull market and the upside is wide open.

On another note, Fitch has reaffirmed their AAA rating for the U.S., while insider trading reached its 1998 levels. The stock market is also showing that it's oversold for the short term, so these are some bullish signs for the stock market. Last week was an historically volatile week and it looks like the market may be starting to form a base at the lows.

So, as you go through the chart walk and talk in this edition, you'll see that our open positions are ahead and doing well while we're taking some good profits....

TECH TALK: Gold found some resistance below the \$1,800 level this past week after its feverish rise. Today gold hit a new closing high for the move at \$1,785 (basis Dec), just less than a dollar above the closing record high reached last Wednesday. Gold is incredibly bullish, but this is an indication that it might be nearing a temporary top and it may continue to resist near the \$1800 level.

Our in house Spinner is still showing gold at overbought levels. It started forming a mini top at the end of last week, but it has held firmly above its M/T MA and remains strong. Spinner will continue to give a bullish reading unless it breaks below its M/T MA.

Other indicators, such as the Bollinger Bands, the MACD and the Relative Strength Index are also showing gold at overbought levels, telling us that we might be near a top, which is why we'll keep a keen eye on the \$1,800 level. Volume has taken a turn from looking bullish to choppy, as we're now seeing strong volume on the declines, as well as on the rises. Moreover, during the past 2 days, gold has risen on lower-than-average volume, which might be setting the stage for a potential correction for this move.



Gold must clearly break above the \$1,800 level to see new strength. Otherwise, it'll likely take a rest and possibly decline to the bottom side of the June upchannel. It's important to keep in mind that a decline to the June uptrend would be a very healthy and mild correction in the gold price, and we'd look to buy at that level once again which is at the \$1,650 level. The 25 day MA is also near this level at \$1,655. This would be a good short term entry level.

But for now, gold is very strong at current levels and for the last 2 years it's been in a strong rise above the 75 day MA, currently at the \$1,568 level. It's interesting to note that \$1,560 was the closing high for gold in early May, which is now a solid support. This is a good example as to how quickly a record high price can become a solid support area in a fast paced bull market.

For the past year, gold has risen 45% and it's still looking very bullish. Nonetheless, we'll be looking to take profits if a temporary top is confirmed for the move, and buy again later on weakness. At this point, you should have about half of your original gold

position, and taken profits on the other half for an average gain of approximately 12% or more in a month's time.

Gold shares have held up strongly at current levels, despite the wild volatility in the stock market. HUI continues to rise within the June upchannel and its currently near the top side of the year long sideways band. The indicators for HUI are not overbought and they are showing that gold shares may just have the strength to break above the resistance.

Our in house Adv/Dec Line is showing similar action as it's resisting at the top side of the Feb upchannel. The Spinner is looking bullish and it has room to rise further, meaning that the Adv/Dec Line may break above its resistance as well. If both the HUI Index and the Adv/Dec Line break above their resistance levels, we'll see gold shares rise much further.

We have good positions and we're ready in case we see renewed strength in gold shares. Currently, we have new positions in NGD, AUQ and G.TO. We sold some of AEM and we recommend selling the rest of it at market as it's been unable to break above its current resistance level. We'll leave a buy order open in case we see renewed strength in this stock.

SILVER SHARES MOVE WITH SILVER



Silver and silver shares are also at an important juncture as both have been resisting below the Apr downtrend line. Silver shares have been following silver, even though silver has been stronger. When silver moves upward, silver shares tend to follow; likewise on the declines.

As you can see on the chart, silver and silver shares have been moving similarly and currently they're resisting at \$41 and 28, respectively. If

silver can clearly break above the \$41 level, it'll likely rise to higher levels near our target levels while silver shares follow.

On the other hand, if silver continues to resist below this level, a decline to test its first support at the 75 day MA, currently at \$37, would be possible.

Our in house Aden Silver Share Index (ASSI) has formed an H&S top, and if it breaks below the June lows, it'll likely decline further. This is a likely scenario if silver is unable to break above its current resistance.

We are out most of our silver shares at the moment and only have M/T positions in PAA.TO and SSRI, which we'll keep to see if silver can break above its current resistance. Otherwise, we'll be looking to sell at the best price possible and cut our losses short. On the other hand, we'll have buy orders ready in case the resistance is broken to take advantage of the possible upcoming rise.

We also recommended buying crude last week as it was extremely oversold. For those of you who did, you probably bought at the \$81 level. As you'll see below, you should be looking to cash in for some quick profits soon.

So, what does this tell us? Keep the rest of your gold position for now. Wait to see if gold continues to resist below \$1,800. If so, we'll be looking to cash in on profits made so far. If gold clearly breaks above the \$1,800 level, after a 2dc, buy more.

Keep your silver positions for now. Sell if the stops are hit. If not, wait to see if the resistance level is broken to see if silver heads higher in a renewed rise.

●●●● Golden regards from *the Adens... Pamela, Mary Anne, and Omar*

●●●● If it's Wednesday, it's *Gold (& Mkts) Charts R Us*

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••Our Abbreviations:

1dc = 1-day close (the share price must close above or below the indicated price level, before our recommendation is activated).

2dc = 2-day close (consecutive).

Bot = bought.

CAD\$ = Canadian dollar.

H&S= Head & Shoulder.

L/O/C= Line On Close.

L/T = Long Term.

M/T = Medium Term.

N/L = neckline.

P/F = Portfolio.

P/O = Price Objective.

Recom = Recommended.

R/H&S = Reverse Head & Shoulder.

R/S = Relative Strength.

S/T = Shortterm.

Sym/tri = symmetrical triangle.

Tgt = Target.

Unch = unchanged.

Vol = Volume.

Wk = week.

Ystdy = yesterday.

C = Close

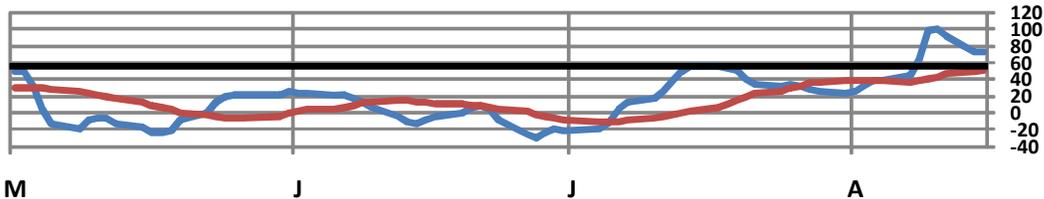
To view the GCRU file with ease, while it is open, you'll see on the top a minus sign and a plus sign to increase the size. Try touching the plus sign several times. You can then scroll the page easier, even one line at a time if you prefer.

COMEX GOLD DECEMBER 2011 FUTURES 15 WEEK, 8/16/11 CLOSE = 1785



SPINNER (3, 16, 16)

BULLISH ABOVE M/T MA



Comex gold Dec 2011 futures Cx 480 min tick chart (all sessions)

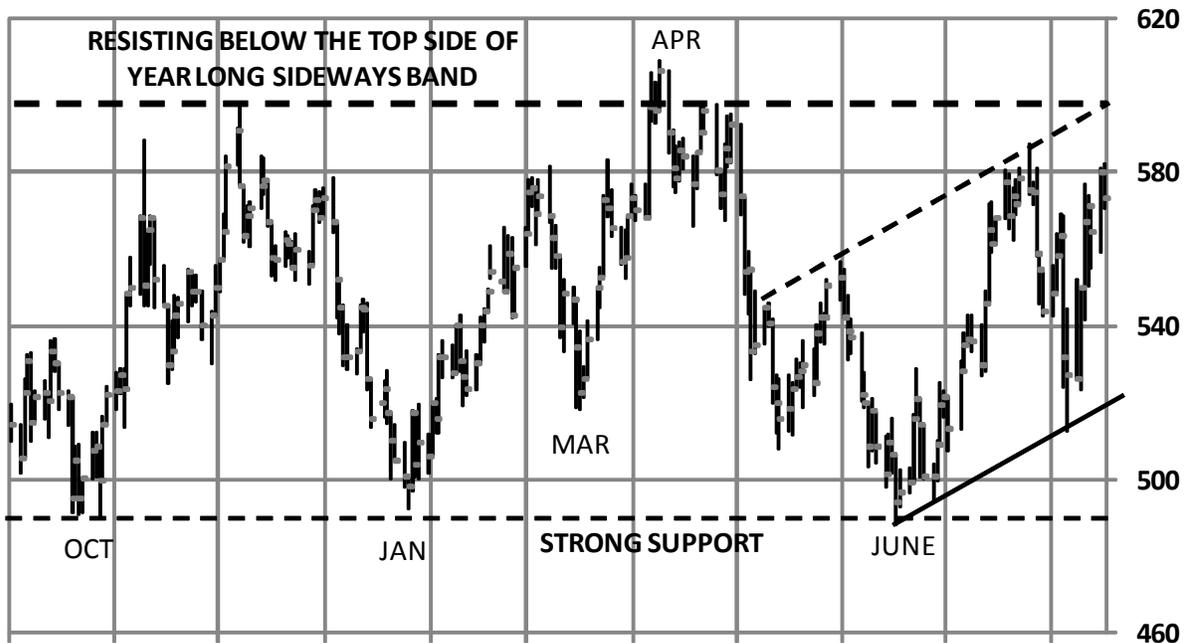
Open trades:	Long at:	Entry level: 1530 (July-8-11), 1585 (July-14 and 20-11). Sold some at 1800 for an approximate 16% profit in 30 days! :)
	Stop:	S/T: 2dc below 1650 (adjusted); M/T: 2dc below 1570 (adjusted)
	Profit targets:	1800 (reached!) &/or 2000.
New Recom:	Should have 40 to 50 per cent of original position. Keep your positions. If you're not in, wait for a 2dc above 1800 to buy or a dip that holds above the 1650 level. Sell short gold basis December after a 2dc below 1570. Look to cover all at the 1470 level.	
Comment:	Gold continues to look super bullish as it holds strongly above the 1700 level. Broke above the top side of the June upchannel surpassing our profit target of 1800 (intraday). It's very strong within its June upchannel, which coincides with its 25 day MA (1655). Gold's bullish rise came to a technical stop at the 1800 level where it has found some resistance. Must see gold break clearly above the 1800 mark after a 2dc for it to rise to our next profit target. On the downside, Spinner has formed a top at overbought levels and has started to decline telling us that we might continue to see gold resist below the 1800 level for a while. If Spinner breaks below its M/T MA, we'd be seeing first signs of weakness. Our other indicators are also showing gold at overbought levels confirming that we might continue to see gold resist below both, the 1800 level and the top side of the June upchannel. Time for caution.	

(SI2011U) N.Y. SILVER DAILY 8/16/11 CLOSE= 39.819



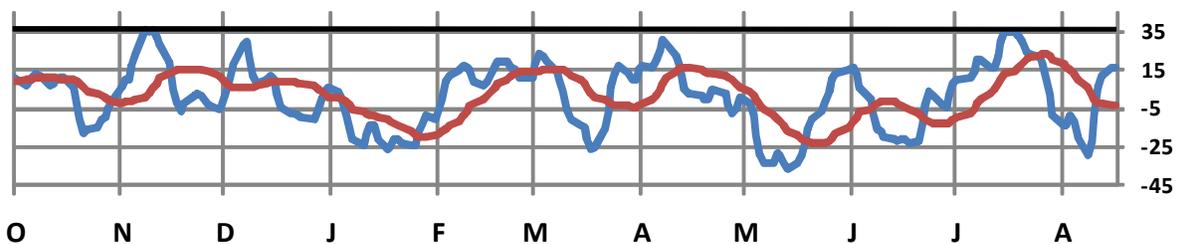
Open trades:	Long at:	Entry Level: 39 (July-18-11), 40 (July-19-11) and 38 (Aug-10-11)
	Stop:	S/T: 2dc below 37.50; M/T: 2dc below 35.
	Profit targets:	44, 49 &/or 60 (adjusted)
New Recom:	Keep your positions. Sell some when next profit target is reached. Sell short after a 2dc below 35. Cover all at the 31 level.	
Comment:	Silver has found support at the May closing highs, above the 38 level as it continues to consolidate, building a higher plateau. Silver is starting to break back above its 25 day MA (at 39.40). Spinner has resumed its rise and poised to break above its M/T MA. All good signs of technical strength. On the downside, silver continues to resist below the Apr downtrend line near the 41 level while forming a descending triangle. This could be telling us that silver may continue resisting below 41. We must see silver clearly break above the Apr downtrend above 41 after a 2dc to confirm strength and a renewed rise that could take silver to our next profit targets.	

HUI GOLD BUG INDEX (INDEX) DAILY 8/16/11 CLOSE= 572.99



SPINNER (3, 16, 16)

BROKE ABOVE M/T MA

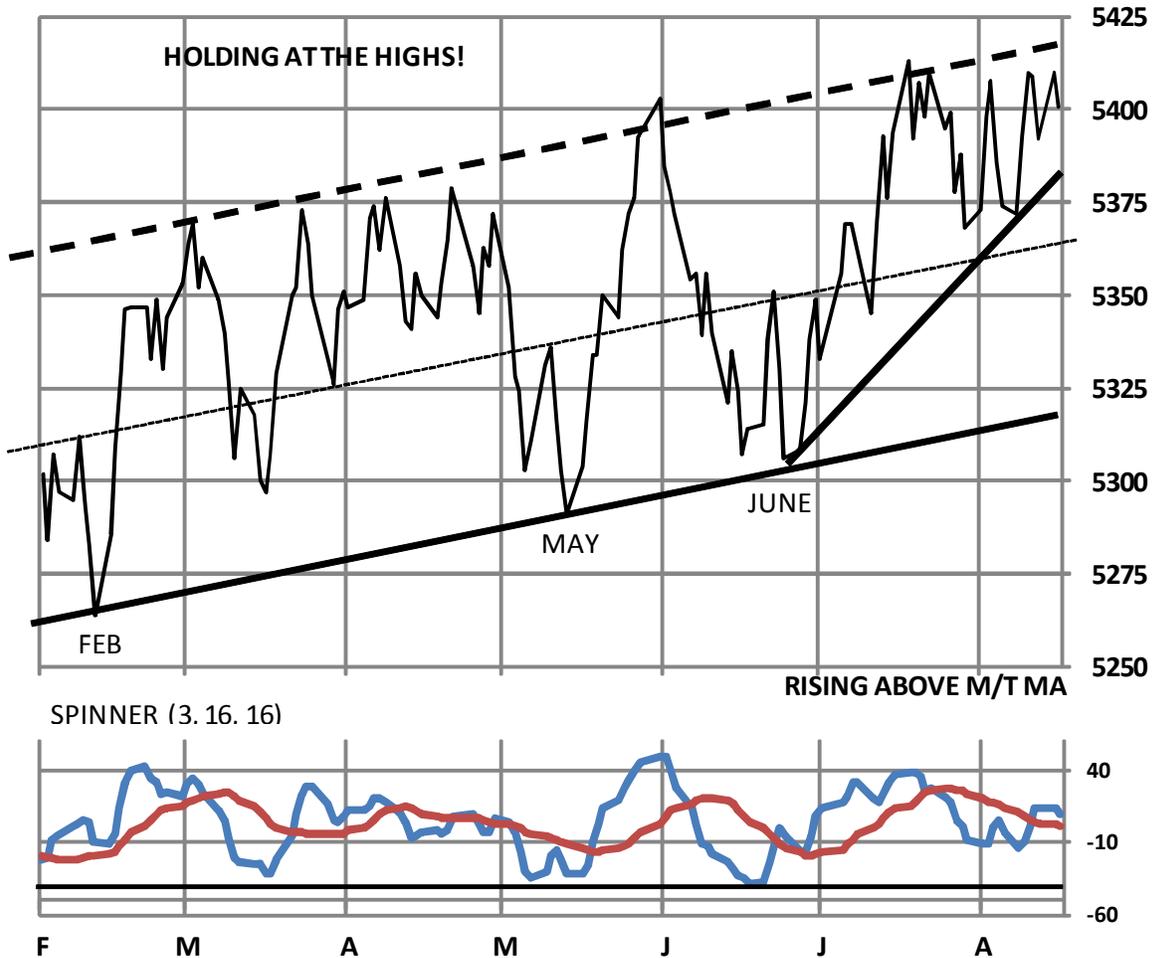


HUI GOLD BUG INDEX DAILY

Comment:

HUI continues to look strong as it's holding above the middle of the June upchannel near the 560 level. The 600 level is an important resistance for HUI as it coincides with both the top side of the year long sideways band and the top side of the June upchannel. If HUI clearly breaks above this resistance level after a 2dc, it'll likely see gold shares continue rising to higher levels. Spinner broke above its MT/MA and looking bullish with room to rise further before reaching overbought levels. On the downside, if HUI is unable to break above the resistance, it could decline to the bottom side of the June upchannel, or possibly lower to the major support at the 492 level. We'll take profits made on our positions if HUI continues to resist at the top side of band.

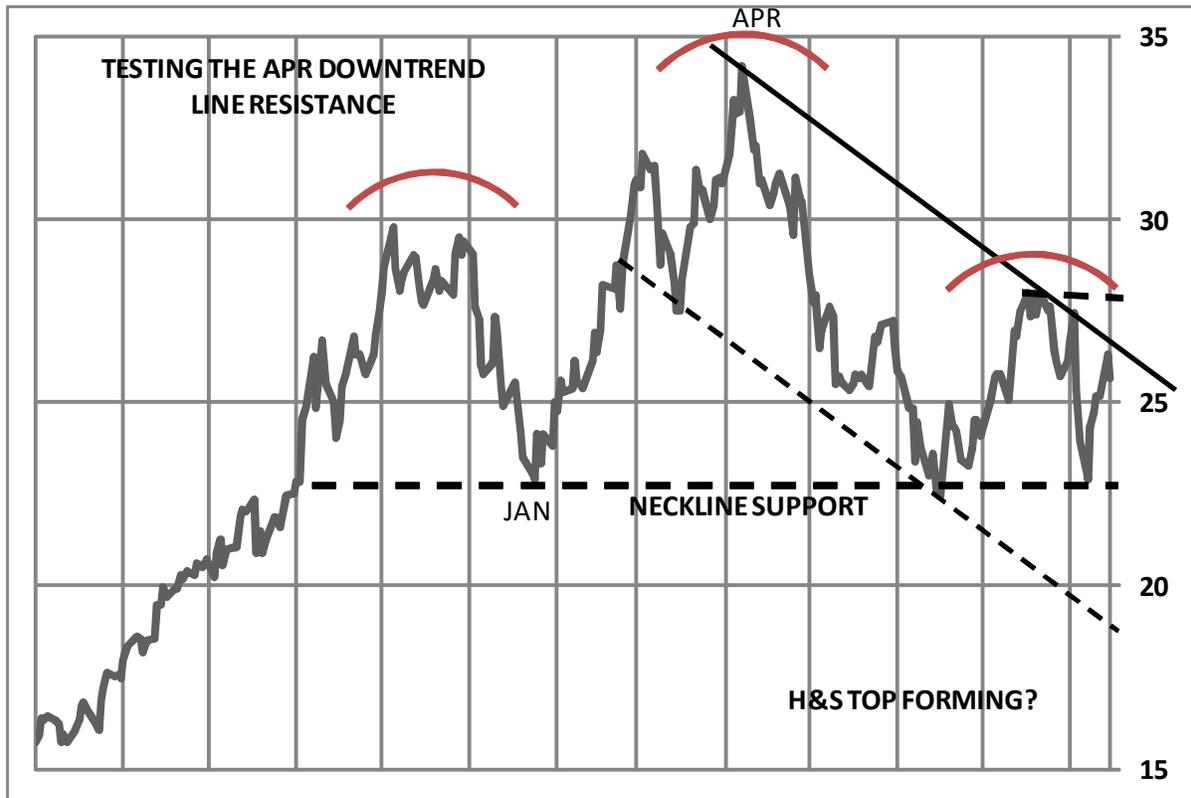
GOLD STOCKS ADV/DEC LINE DAILY CHART 8/16/11 CLOSE=5401



Aden Gold Stocks Advance & Decline Line (SGS A/D) daily chart:

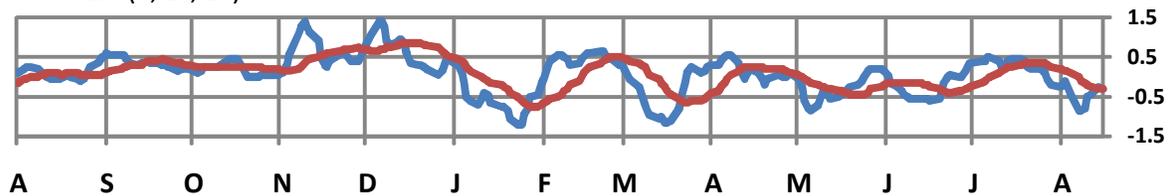
Comment: The Adv/Dec Line remains firmly above the middle of the channel and June uptrend. It has found resistance at the highs near the top side of the Feb upchannel. Must see the Adv/Dec Line stay above the June uptrend to stay strong. Moreover, if the Adv/Dec Line can clearly break above 5413 level (July highs) after a 2dc, would see renewed strength and a bullish outlook for gold shares which would be confirmed if HUI breaks above the top side of the year long sideways band. Spinner above its M/T MA with room to rise further. On the downside, keep an eye on the June uptrend, as a break below it would show first sign of weakness and a signal to protect profits.

ADEN SILVER SHARE INDEX 8/16/11 CLOSE= 25.674



SPINNER (3, 16, 16)

BOTTOMED AT OVERSOLD AREA!



Aden Silver Index (US\$)

Comment: ASSI held above the Jan-June lows at the 22.50 level and rebounded to the top side of its Apr downchannel where it continues to resist while following silver's footsteps. Now important to see if silver can clearly break above the 41 level. If so, silver shares will likely follow. Spinner has bottomed at oversold level and has started to rise, looking to break above its M/T MA. Also, H&S Top with a downside target of 18 may be forming. If ASSI is unable to break above its Apr downtrend resistance and breaks below the Jan-June neckline support, we'll likely see ASSI fall to the bottom side of the Apr downchannel, which coincides with the downside target of the H&S top pattern. If ASSI continues to resist, we'll be looking to sell the rest of our silver share positions.

GOLD SHARES

(AEM) AGNICO-EAGLE MINES LIMIT. COMM 8/16/11 CLOSE= 63.67



Agnico-Eagle Mines Limit. Comm.

Open trades:	Positions	Entry Level: 57.85 (Aug-3-11). Sold some at 63 for a 9% profit in 2 weeks! :)
	Profit targets:	63 (reached!) &/or 68
New Recom:	Sell all at mkt! Buy again after a 2dc above 67.	
Comment:	AEM bounced from the bottom of Feb downchannel to the top of it, where it's currently resisting. It continues to be an important resistance. Spinner is topping at overbought levels, showing us that AEM is ready for a rest and its likely to continue within its Feb downchannel. We took advantage of the rebound rise and gained from it. Will look to buy more when strength is confirmed.	

AURICO GOLD INC. (AUQ) 8/16/11 CLOSE= 13



Aurico Gold (NYSE: AUQ) (Former Gammon Gold - GRS); gold: US\$

Open Positions	Long:	Entry Level: 12.25 (Aug-12-11).
	Stops:	S/T: 2dc below 11 & M/T: 1dc at or below 10
	Profit Targets	13.50 &/or 14.50
New Recom:	Keep your position.	
Comment:	AUQ is holding firmly above its 25 day MA. Spinner has been rising from oversold, breaking above its M/T MA with room to rise further. Other indicators also showing AUQ with room to rise further. On the downside, the 11.50 level is an important level. A break below it would show weakness and a decline to the bottom side of the funnel near the 10 level would then be possible. Keep your positions for now and look to sell when our profit targets are hit.	

(G-TO) GOLDCORP DAILY 8/16/11 CLOSE= 49.74



GoldCorp (Toronto TSX: G-T; NYSE: GG); gold: CAD\$

Open trades:	Long at:	Entry Level: 46.85 (Aug-3-11) and 47.50 (Aug-10-11)
	Stop:	M/T: 2dc below 45.
	Profit targets:	52 (adjusted) &/or 56
New Recom:	Keep your positions. Look to sell half or all when next profit target is reached.	
Comment:	Is holding strong near the 50 level. Spinner rising fast, breaking well above its M/T MA as it nears overbought levels, telling us that it's likely to resist at the top side of the Mar-Aug sideways band. Other indicators showing G.TO has room to rise further. Volume has been higher on the rises than on the declines. Keep your positions for now and look to take profits at our next profit target.	

(NGD) NEW GOLD DAILY 8/16/11 CLOSE= 11.83



New Gold Inc. (AMEX: NGD); gold: US\$

Open trades:	Long at:	Entry Level: 11.40 (Aug-12-11)
	Profit Target	12.50 &/or 13.50 (adjusted)
	Stop:	S/T: 2dc below 10.50 & M/T: 2dc below 9
New Recom:	Keep positions. Look to sell half when next profit target is reached.	
Comment:	Broke clearly above the Mar downtrend line resistance after a 2dc above 11.20 and looking strong above 11. Spinner breaking above its M/T MA, looking bullish yet nearing overbought levels. Protect profits and sell half or all when next profit target is reached.	

(PAA - T) PAN AMERICAN SILVER DAILY 8/16/11 CLOSE= 29.31



Pan American Silver (Toronto TSX: PAA-T; NASDAQ: PAAS); silver CAD\$

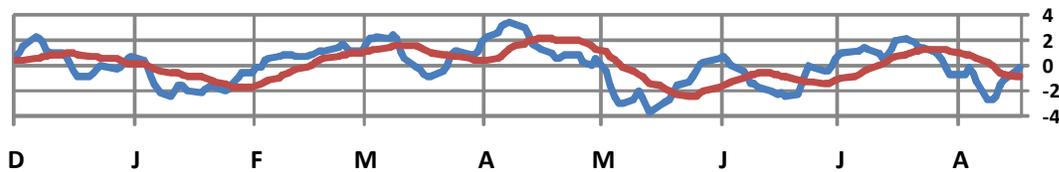
Open trades:	Long at:	Entry Level: 31.75 (July-15-11).
	Stop:	M/T: 2dc below 27.
	Profit Target	34 &/or 37
New Recom:	Keep your M/T positions. Look to sell half or all when first profit target is reached.	
Comment:	Holding at the top side of the Apr downchannel. Has found strong resistance at the 30 level. Must break clearly above it to see renewed strength in rise. Spinner broke above its M/T MA showing strength, but not out of the woods yet. May decline further if silver continues to resist at current levels.	

(SSRI) SILVER STANDARD 8/16/11 CLOSE= 27.29



SPINNER (3, 16, 16)

ON THE RISE...



Silver Standard Resources Inc.

	Long at:	Entry Level: 27.50 (July-7-11) and 29.50 (July 18-11)
Open trades:	Stop	M/T: 2dc below 24.
	Profit targets:	31 &/or 34
New Recom:	Keep your M/T positions but looking to sell. Buy after a 2dc above 30.	
Comment:	Apr downtrend continues to be an important resistance level for SSRI. The Apr downtrend resistance coincides with the July top. If SSRI is unable to break clearly above the 30 level on a 2dc, it'll likely fall to test the June support. But a break below the June support means a decline to the Jan support or lower would then be likely. H&S Top has a downside target of 20, which coincides with the bottom of the Apr downchannel. On the upside, Spinner has formed a bottom at oversold levels and has started to rise above its M/T MA, showing some strength. Look closely at silver; if it can break above it's Apr downtrend line resistance, we'll likely see SSRI follow and break above its as well.	

(UXG) US GOLD CORP 8/16/11 CLOSE= 6.14



US Gold Corp (Amex: UXG, Toronto TSX: UXG-T) gold&silver: US\$

Open trades:	Long at	Entry Level: Gamblers bought at 6.05 (Aug-10-11). All others waiting to buy.
	Stop:	S/T & MT: 2dc below 5.50
	Profit Target	7.15 &/or 8
New Recom:	All buy after a 2dc above 6.50.	
Comment:	UXG is resisting below its 75 day MA, currently at the 6.50 level and it's been unable to break clearly above it. Has been moving sideways since it bounced from the June lows earlier this month. Spinner rising from near oversold levels, breaking above its M/T MA but not out of the woods yet. Must wait for UXG to break clearly above its 75 day MA after a 2dc above 6.50 to see important signs of strength that could take UXG to test the 8 level and eventually the old highs.	

(REMX) MV RARE EARTH DAILY 8/16/11 CLOSE= 21.47

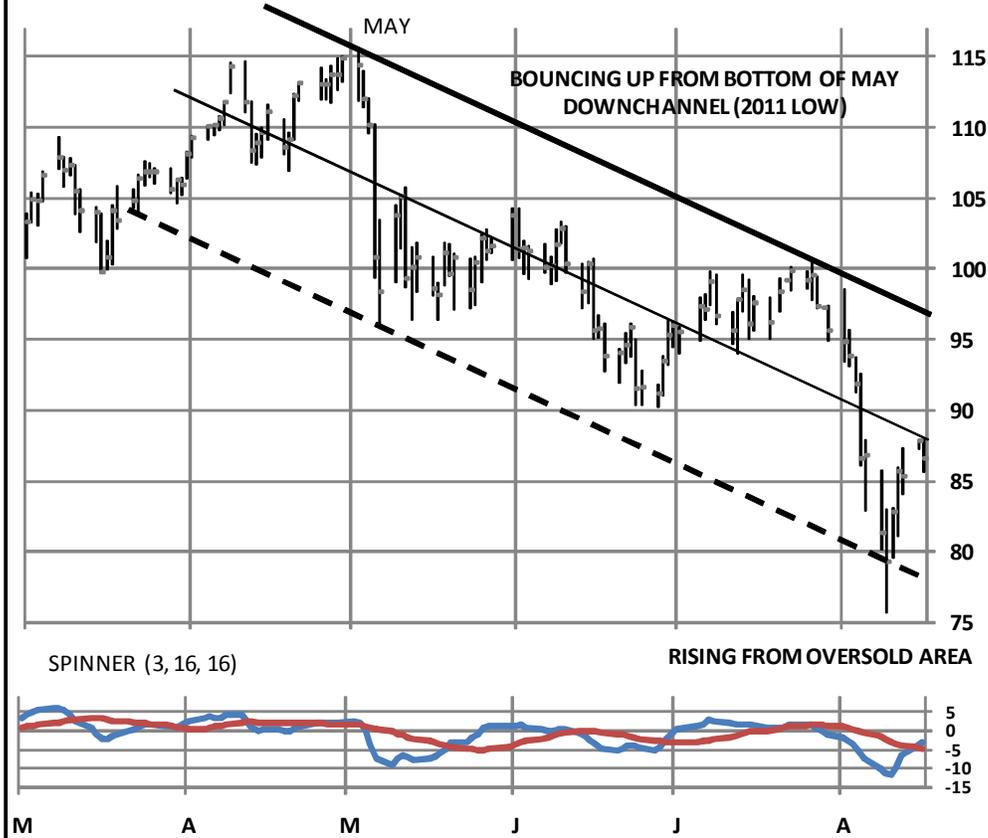


Mkt Vcets Rare Earth (REMX); gold: US\$

Open trades:	Long at:	Entry level: Gamblers bought at 20.25 (Aug-10-11).
	Stop:	1dc at or below 19.
	Profit Target	22.50 &/or 25.
New Recom:	Keep your positions. Look to sell half once next profit target is reached.	
Comment:	Bounced up from extreme oversold levels. Spinner rising from oversold, breaking above its M/T MA. Moves with the resource sector and a rebound rise may take it to the Apr downtrend line. We'll look to gain on the rebound. Be quick to take profits when profit targets are reached.	

FUTURES

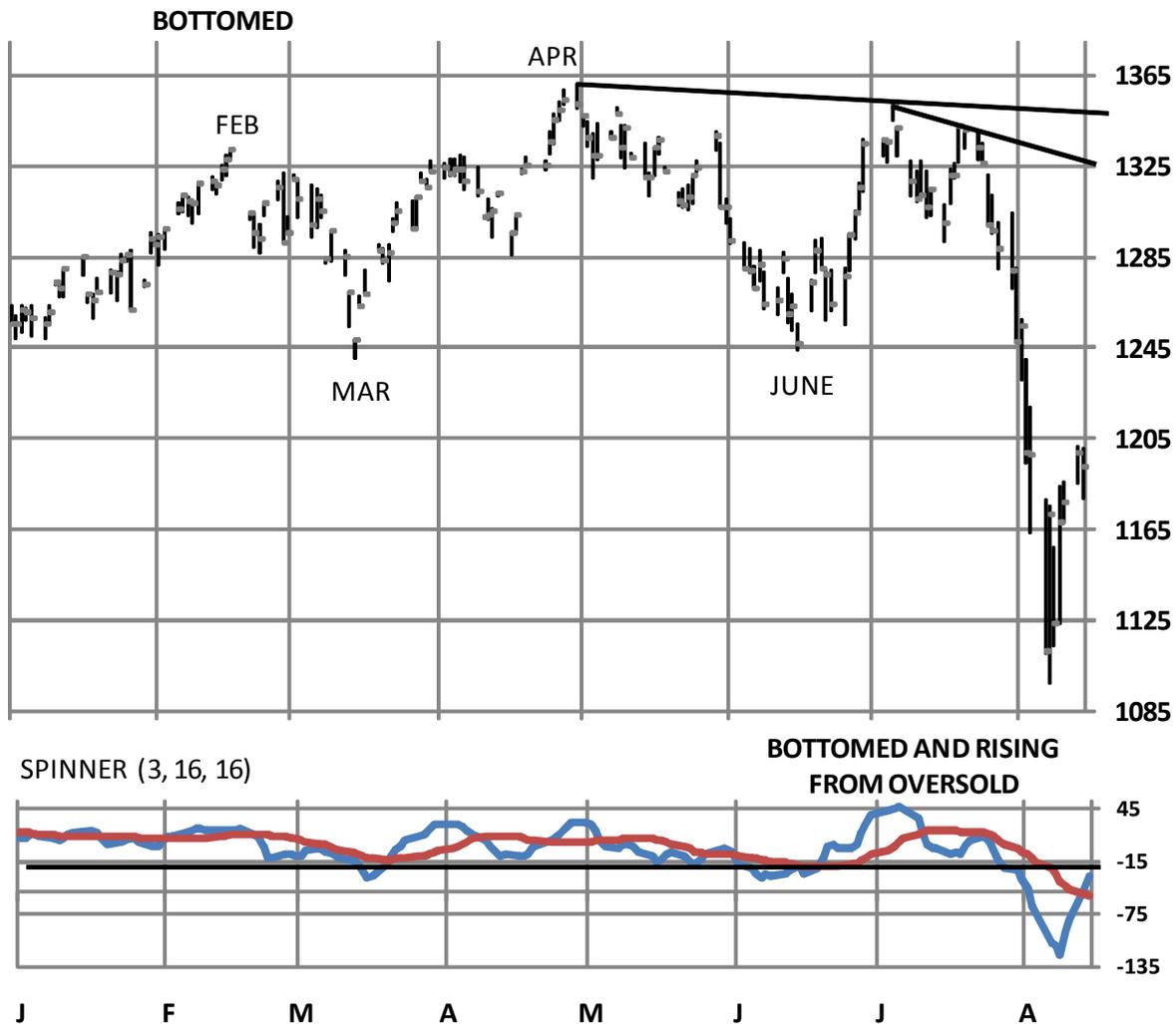
(CL2011U) LIGHT CRUDE OIL DAILY 8/16/11 CLOSE= 86.65



Crude Oil NY Sep 2011 futures - daily chart:

Open Positions	Long at:	Entry Level: 81 (Aug-10-11).
	Stops	2dc below 80.
	Profit Targets	90 &/or 95
New Recom:	Sell half when next profit target is reached and all at the 95 level. All buy after a 2dc above 97.	
Comment:	Crude rebounded from last week's decline and has settled in the mid 80s, well below its 25 and 75 day MA s, currently at 92 and 97, respectively. Spinner bottomed at oversold levels and has started to rise, breaking above its M/T MA. Other indicators showing crude bouncing from oversold levels, telling us that we'll likely see crude rise to the top side of the May downchannel near the 95 level. Must see crude clearly break above the May downtrend line after a 2dc above 97 to see signs of a reversal in trend. For now, look to take profits at our next profit targets to gain from the rebound rise.	

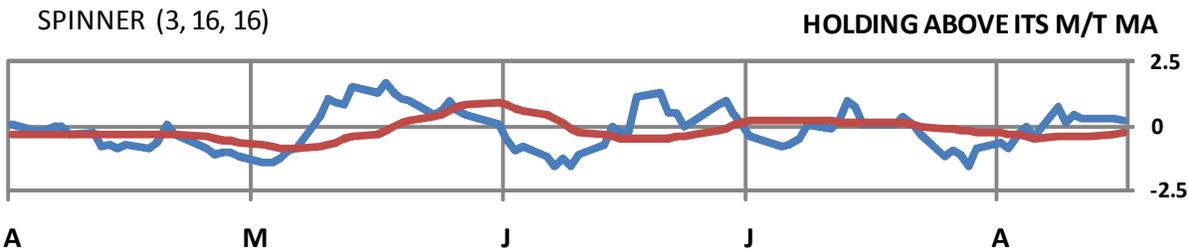
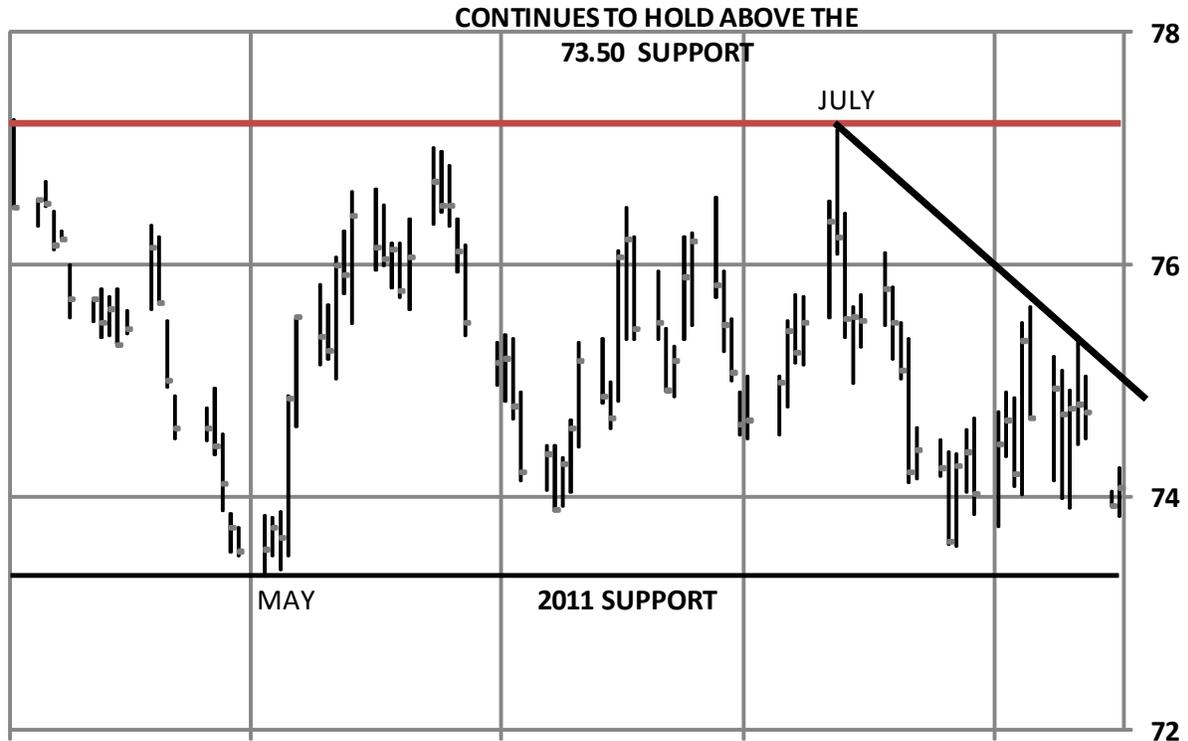
(SP2011U) S&P 500 INDEX DAILY 8/16/11 CLOSE= 1192.3



S&P500 Index Sep 2011 futures - daily chart

Comment: S&P found a bottom at the 1100 level. It's bounced up and holding near the 1200 level. 1220 is still an important resistance and must see S&P break above it to see first signs of strength. A break above the 1220 resistance could take S&P to the 1290 level. This would be a decent rebound rise, but S&P would still be vulnerable below its 75 day MA. Spinner has bottomed at oversold levels and its rising, breaking above its M/T MA, telling us that S&P's rebound rise still has room to go. Dust still settling...

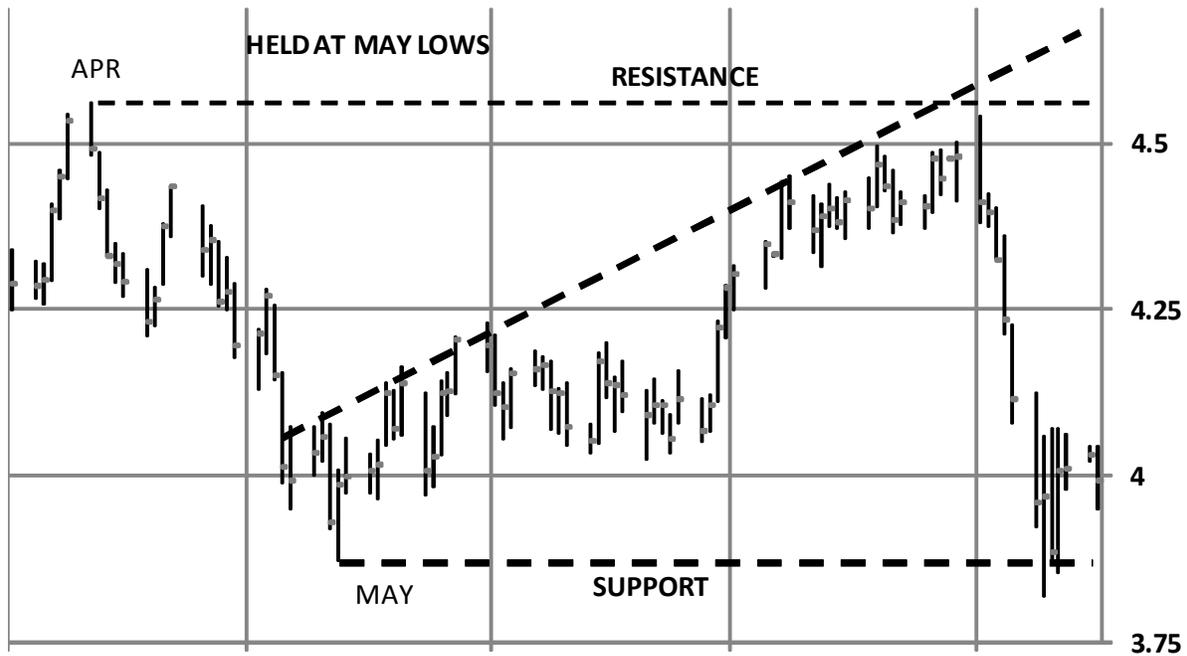
(DX2011U) U.S. DOLLAR INDEX DAILY 8/16/11 CLOSE= 74.093



Comment:

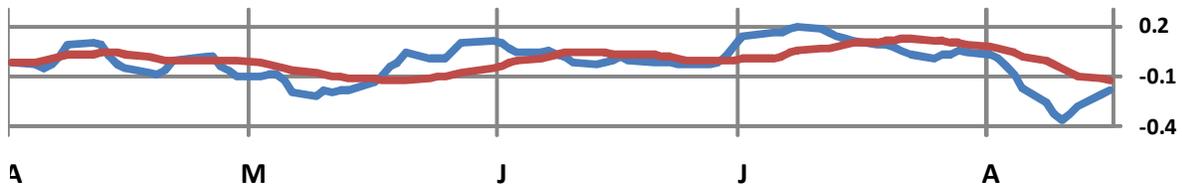
Despite vulnerability, the dollar continues to hold above the 73.50 level as it remains within the 4+ Mo sideways band. Spinner looks strong above its M/T MA, but has remained flat. On the downside, July downtrend is gaining momentum as the dollar is unable to break above it. If dollar continues to resist below the downtrend at 75, we'll likely see it break below the 2011 support at the 73.50 level after a 2dc.

(HGU2011) COPPER DAILY 8/16/11 CLOSE= 3.994



SPINNER (3, 16, 16)

BOTTOMED AT OVERSOLD



Open Positions	Long	Entry Level: 4 (Aug-16-11)
	Stop	S/T & M/T: 2dc below 3.88
	Profit Target:	4.30 &/or 4.50
New Recom:	Keep positions. Look to sell half once next profit target is reached.	
Comment:	Copper held above the May support level as Spinner bottomed at oversold levels. Spinner has started to rise, but has not broken above its M/T MA. Other indicators confirming oversold status, showing that a rebound rise for copper is likely. Keep your new position and be quick to sell when the profit targets are reached.	

Aug-17-2011		AWAITING BREAKOUT DEPT.	
Sectors	Symbol	Trade recommendation	Last Closing
Gold Shares			
Yamana	AUY	Continues in its bullish rise. Currently holding at the top side of the June upchannel where it has found some resistance as Spinner is topping at overbought levels. Volume has been increasing on the declines thereby putting downward pressure. We'll wait to buy on weakness, after a decline that holds above the 13 level.	15.24
Royal Gold	RGLD	Continues to resist below the 70 level as upside wedge with downside target of 62 continues to form. Spinner looking sluggish near overbought levels and poised to decline further. On the upside, continues to look strong above its 25 day MA and 75 day MA, at 66 and 61, respectively. We'll wait for weakness or a decline that holds above the 75 day MA, above the 61 level to buy. Place profit targets at 70 and stops after a 2dc below 55 (June lows).	68.91
Silver Shares			
Silver Wheaton	SLW	SLW continues to resist at the Apr downtrend line, below the 40 level. Spinner rising, broke above its M/T MA and has room to rise further. Must see SLW break clearly above the Apr downtrend line to see renewed strength. Look to buy once again after a 2dc above 39. Profit target at the 46 level. Place stops after a 2dc below 37.50.	37.63
Futures			
Platinum	PLV2011	Platinum held above its Mar-June support and rose to the May downtrend where it found some resistance. Platinum today is starting to break above the May downtrend line. If it has a 2dc above 1820, we'd see first signs of strength that could take it to test the May highs. Spinner broke above its M/T MA and looking bullish but may be nearing overbought levels quickly. We'll stay on the sidelines for now.	1818.10

“When the Government fears the People, that is Liberty. When the People fear the Government, that is Tyranny.” - Thomas Jefferson

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Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, ie, buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkt's than in trading ranges where indicators such as Stochastics & Williams %R should be used.

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