

Welcome
Gold (& mkts) Charts R Us
subscribers via e-mail
FOR YOUR EYES ONLY
DO NOT FORWARD

UNAUTHORIZED DISCLOSURE NOTICE

CONFIDENTIALITY NOTE: The information contained in this communication is private, legally privileged and confidential information intended only for the use of registered *Gold (& mkts) Charts R Us* subscribers. If the reader of this communication is not the intended recipient, you are hereby notified that the reading, dissemination, distribution, forwarding or copying of this communication is strictly prohibited and grounds for the immediate termination of the subscription, without the right of refund, of any registered subscriber who participates in such distribution, dissemination, forwarding or copying. *GCRU* reserves the right to monitor the use of this communication, by whichever electronic means it deems appropriate. If you have received this communication in error, please immediately notify us by e-mail to arrange for return of the message to us. It is the intention of the sender of this communication to preserve all protections and privileges attendant to the enclosed communication. Thank you. info@hsletter.com

WARNING: Reproduction of any of the material contained inside, or any portion thereof, by e-mail, fax, photocopying or any other means, substantial quotation of any portion of *GCRU*, or any other use of *GCRU* by any person other than the registered subscriber, without the written permission of *GCRU*, may violate copyright laws and subject the violator to legal prosecution. Violations are punishable by fines up to \$100,000 per incident under the US Copyright Act. All rights reserved.

-Gold(&mkts) Charts R Us-

●●●● GCRU #428 on January 5, 2011 (in its 9th year)

Welcome to Gold Charts R Us.

Happy New Year to all of you.

It's truly an honor to have been chosen by ***Uncle Harry*** & Paul to take over the helm of this great service.

First off, we want to assure you that we will do our very best to fill their shoes. We will maintain the continuity, good trading advice, information & service you are used to & deserve. We've made a couple of adjustments, but in essence, you'll have our full dedication.

To introduce ourselves, our names are Mary Anne & Pamela Aden. We are sisters & have been working together, following the markets daily for over 30 years. We write a monthly newsletter, *The Aden Forecast*, & our track record has been consistently profitable. In fact, it was named *Letter of the Year* by Market Watch for 2010.

For many years we've wanted to provide a trading service, so when this opportunity came up, we of course accepted. We will be working on GCRU together with our ace market timer & trader, Omar. Our long term confident with decades of market expertise, Nuria, will also be part of the team.

We have admired the legendary Harry Schultz ever since we started in this business. We became better friends over the last decade when we began working together.

We wish Uncle Harry and Paul only the best in every way and a speedy ongoing recovery from their health issues.

We know this has been a difficult decision for Uncle Harry, especially being in the midst of a great bull market rise in gold, the other precious metals and the metal related shares.

This is the core of our belief and we feel the best is yet to come in the years ahead. We'll do our best to keep you on the right side of the trends and profiting as this mega bull market continues to unfold.

As we move into this new year we want you to know that our door will always be open to suggestions, comments and questions. For starters and to maintain a smooth transition, in a nutshell, here's where we currently stand...

We have been bullish on gold since 2001. Since then, we have been recommending gold and gold shares. But as you know, no market goes straight up or straight down and downward corrections along the way are normal.

We will guide you during these inevitable ups and downs, as well as always keeping you invested in the strongest gold and silver shares. That is, the bigger percentage gainers, in order to maximize profits.

We will provide key support and resistance levels, stop losses, the same leading indicators you have grown accustomed to and a thorough weekly analysis, along with news and information we feel is important. We'll also be including a couple of our own indicators to further enhance this service.

In conclusion, we hope you find the transition smooth and we look forward to working for you in what's sure to be an exciting year ahead.

BIG PIC: As you all know, the long term fundamentals for gold could not be better. Massive deficit spending, the Fed's monetary policies (i.e. QE1, QE2 and probably QE3) and unprecedented debts are just some of the main factors behind gold's mega bull market rise.

Then there are Europe's debt woes, and the ongoing erosion and decline of the U.S. dollar. But there is so much more...

Huge surging demand around the world is a big one, the rise of China, India and other emerging markets is fueling this demand and so are the world's central banks who are adding more gold to their reserves as well.

Like Uncle Harry, we agree that the writing's on the wall. We'll be touching more on this in the weeks ahead as it is the driving force behind gold's larger mega upmove.

For now, here's what's been happening over the holidays...

... And what a holiday it was! The year ended with a bang, full of record highs. Fireworks were going off in the markets as gold, silver, palladium, copper, many commodities and some currencies shot up to new or record highs.

The New Year continued with more record highs in gold, while the U.S. and global stock markets, crude oil and others rose further on better economic growth in the U.S. and Europe. Demand for commodities also remains strong in the emerging countries.

The gold price, meanwhile, continued to get a boost from ongoing uncertainties as investors moved to safety. Inflation concerns are growing along with the global stimulus programs. The geopolitical tension in North Korea also created uncertainty. Overall, investors and central banks have been jittery and they've been feeling good buying and accumulating gold.

Keep in mind, most great primary bull markets last longer and move much higher than most investors expect. This bull market closed in on 10 years of consecutive gains last Friday, but even so, gold could still rise much further.

Consider this, the IMF completed a 403 ton sale of gold in December, which was announced in September, 2009. They were able to sell this gold in a short period without moving the market. This shows how liquid the market has become. According to the World Gold Council, they believe it reflects the fact that the majority of gold sales were conducted off market with central banks!

We know that central banks made an impressive change this past year when they became net buyers of gold after years... decades of being net sellers. This demand combined with growing investor demand, as they continue pouring money into gold and silver ETFs, is a powerful force keeping gold and silver robust.

TECH TALK: Just as the excitement surrounding the past week's surge was reaching a frenzy on Monday when gold closed at a record \$1422.90 (Feb) and silver at \$31.12 (basis March), the market was hit with profit taking today. Volatility has arrived!

It's now time to watch gold and silver closely. There are telltale signs of an intermediate top within gold's major bull market. Most gold shares not reaching new highs at year end and low volume during the holidays were a couple of these signs. Keep in mind, a downward correction at this time would be healthy to unwind the excesses. For now, we are keeping close stops on our positions.

While gold closed at a record high on Monday, its intraday high was reached on December 7th. You can see this on the chart on page 8. Gold closed at the 2½ month uptrend today (Tuesday) which means a crossroads is at hand.

Gold has been developing an important sideways band since October where key resistance has been formed at \$1432.50 and key support at \$1317.40. Within this band, gold has formed key support areas.

Note a convergence is forming at its Aug-Jan six month uptrend, the 10 week moving average (MA) and the mid-band line... all are near the \$1380 level. It is important to keep an eye on this support as it could signal a trend reversal if clearly broken.

On the other hand, in looking at Spinner and the MACD, although rising, they are still not at overbought areas and clearly have room to rise further, meaning that overall the outlook is still positive.

COMEX GOLD FEB FUTURES - DAILY - 6 MONTH VIEW

(GC2011G) N.Y. GOLD 11G DAILY 1/3/10 C= 1422.90



What does this tell us? Keep your positions and wait for 2 dc above resistance level at \$1422.50 to buy big. Remember, we have been waiting for a correction to happen, and it may now be starting. It is overdue, but even if it does not occur, we must be cautious and sensitive to a reversal in trends. This is why it is important to place tight stops. We need to protect profits/positions if in fact the market corrects further. Stops: S/T: 1 dc below \$1370; M/T: 1 dc below \$1355. If the correction does occur, sell short at \$1370 after a 2 dc.

P.S. You'll note that the charts are updated as of Monday, 1/3/11. Today, Tuesday 1/4/11, many of the stocks declined. Based on the closes, however, none of the stocks were affected and the comments are all current. The only exception is Semafo (SMF-T), which triggered a sell today for short-term traders. As for the others, refer to the boxes underneath each stock for what to watch for.

- Golden regards from *the Adens... Pam, Mary Anne, and Omar*
- If it's Wednesday, it's *Gold (& Mkts) Charts R Us*

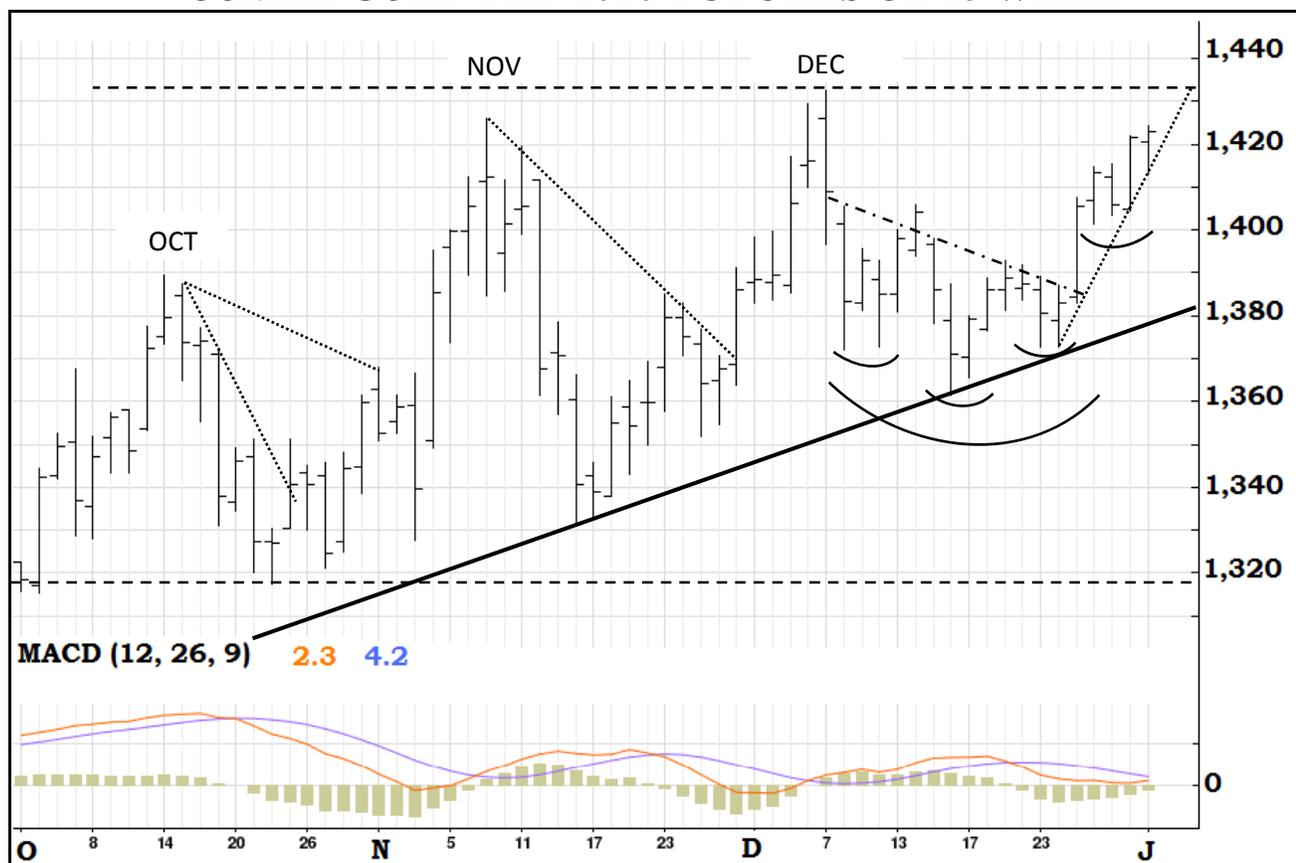
IN THIS ISSUE

Agnico Eagle Mines	12
B2 Gold Corp	13
Crude oil (NYMEX)	22
Detour Gold (Tor)	14
Europ Gdfields (Tor & NYSE)	16
Gold daily (NY)	8
Gold tick chart (NY)	6
HUI Gold Shares Index	10
Osisko Mining (Tor)	15
S&P500 (CBOT)	23
Schultz Gold Stks A/D line	11
Semafo Inc (Tor)	17
Silver (futures)	9
Silver Corp Metals	18
Silver Wheaton (NYSE/Tor)	19
Timmins Gold (Tor)	20
US Gold Crop	21
US\$-Index	24

••Our Abbreviations:

1dc = 1-day close (the share price must close above or below the indicated price level, before our recommendation is activated).
2dc = 2-day close (consecutive).
Bot = bought.
CAD\$ = Canadian dollar.
H&S= Head & Shoulder.
L/O/C= Line On Close.
L/T = Long Term.
M/T = Medium Term.
N/L = neckline.
P/F = Portfolio.
P/O = Price Objective.
Recom = Recommended.
R/H&S = Reverse Head & Shoulder.
R/S = Relative Strength.
S/T = Shortterm.
Sym/tri = symmetrical triangle.
Tgt = Target.
Unch = unchanged.
Vol = Volume.
Wk = week.
Ystdy = yesterday.

COMEX GOLD FEB 2010 FUTURES CX 15 WEEK



Comex gold Feb 2010 futures Cx 480 min tick chart (all sessions)

Open trades:	Long at:	Initial entry price 1387.70 (Dec 01-10) Gamblers re-bought at 1396.70 and 1406.90; Traders rebought at 1412.20
	Stop:	S/T: 1 dc below 1370; M/T: 1 dc below 1355
	Profit targets:	1440 &/or 1469, 1509 &/or 1540.
New Recom:	Keep positions for now. Wait for 1 dc above 1432.5 to buy more or if dips and holds after 2 dc above 1380. Sell short Feb after a 2 dc at 1370, stop at 3 points above entry level, cover half at 1335.	
Comment:	Reverse H&S formation pushed price up to new closing highs on Monday. Potential upside target: 1440. A 1 dc above 1432.50 resistance would confirm breakout above ascending triangle and clear Dec Cup & Handle formation with an upside target of 1469. Spinner still not overbought. Buy Big after a 2 dc above 1432.50 resistance.	

(SI2011H) N.Y. SILVER DAILY 1/3/10

C = 31.125



Open trades:	Long at:	Initial entry price: 27.53 (Nov-11-10); Gamblers rebought at 30.704; others at 30.513
	Stop:	S/T: at 27.80; M/T: 1 dc below 27.80
	Profit targets:	30.92 (reached!), 32.50 &/or 33.75
New Recom:	Keep your positions. Place tight stops to protect profit/position. Buy again if dips and holds after 2 dc above 25.50. Sell March short after 1 dc below 25.50, stop at 1.5 above entry level, cover half at 23.	
Comment:	Broke above Dec downtrend line to form a possible Cup & Handle. The Aug - Dec Inverted Triangle allows silver to rise further because the pattern is open for a bigger move. Spinner not overbought. Very bullish, yet it has risen far and fast and a correction would be healthy at this point.	

HUI GOLD BUG INDEX (INDEX) DAILY 1/3/10 **C = 566.73**



HUI GOLD BUG INDEX DAILY

<p>Comment:</p>	<p>Broke above December downtrend line and went on to form Dec - Jan symmetrical triangle. Gold shares did not follow renewed rise in gold during the last weeks of December. Not a good sign but if breaks above the Dec - Jan symmetrical triangle after 2 dc would confirm bullish action. Remember, since gold rose to new closing highs last week on low volume while gold shares did not reach a new high both may be telling us that the rise is near maturity and to proceed with caution. These are warning flags!</p>
-----------------	---

GOLD STOCKS ADV/DEC LINE DAILY CHART 1/3/10 C=5335

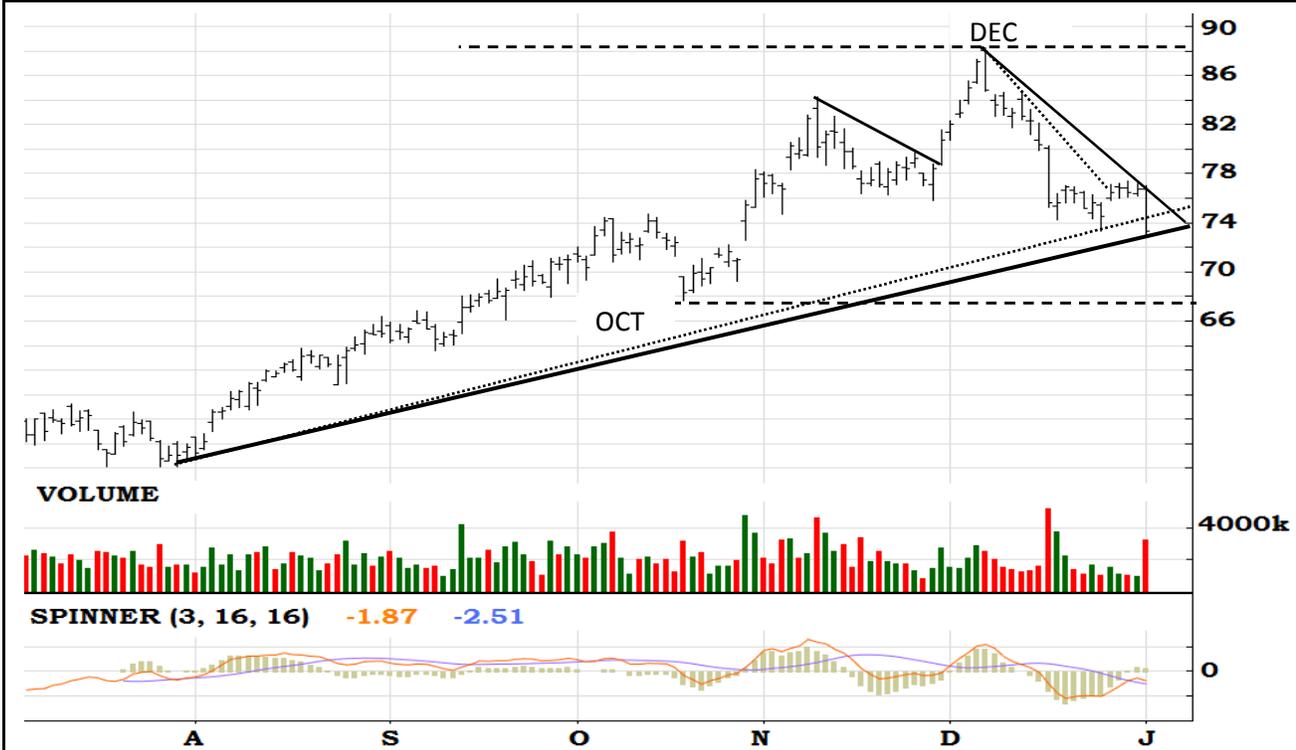


Schultz Gold Stocks Advance&Decline Line (SGS A/D) daily chart:

Comment: Dec downtrend barely broken; now forming Nov - Jan symmetrical triangle. Watch for clear break above the new Dec downtrend line. A clear break above it would signal bullish action for gold shares. Spinner is near oversold area and still has plenty of room to rise.

GOLD SHARES

AEM -- AGNICO EAGLE MINES LT-DAILY 1/3/11 C = 73.36



Agnico Eagle Mines (NYSE: AEM; Toronto TSX:AEM-T); gold: US\$

Open trades:	Long at:	Initial entry price 58.90 (Apr 16-10). Some bought at 76.43.
	Stop:	M/T: 1 dc below 67.95
	Profit targets:	88 &/or 89.45 &/or 92.50 &/or 94.80
New Recom:	Keep your positions. Wait for dip that holds after a 2 dc above 70 to buy more or after 2 dc above 79.00	
Comment:	Broke below Aug - Dec downtrend line on increased volume and it did not follow gold's rise to new closing highs. Not good signs. Descending Triangle formed meaning that price is poised to decline further, unless it breaks clearly above Dec downtrend line. Otherwise, look for support to form after a dip that holds 2 dc above 70. Spinner oversold.	

(BTO-T) B2GOLD CORP DAILY 1/3/11

C = 2.69



B2Gold Corp (Toronto TSX: BTO-T); gold: CAD\$

Open trades:	Long at:	Initial entry price: 2.05 (Sep 22-10)
	Stop:	S/T: 1 dc below 2.35. M/T: 1 dc below 2.15
	Profit targets	2.86 &/or 3.05 &/or 3.15
New Recom:	Keep positions. Traders: If out, wait to buy on clear breakout above Dec downtrend line 1 dc above 2.80.	
Comment:	Overall looking bullish, but don't buy more until Dec downtrend (symmetrical triangle) line is clearly broken after a 1 dc. If breakout occurs could rise to test current resistance for a possible Cup & Handle formation. Spinner rising from low levels suggests bounce upcoming. Holding above 2.51 shows strength.	

(DGC-T) DETOUR GOLD DAILY 1/3/11

C = 29.190



Detour Gold (Toronto TSX: DGC-T); gold: CAD\$

Open trades:	Long at:	Initial entry price: 29.29 (Aug 13-10)
	Stop:	M/T: 1 dc below 28.00
	Profit targets:	33.50 &/or 35.50
New Recom:	Keep positions for now.Traders: if out, buy after 2 dc above 32.75.	
Comment:	Strong resistance since September at 33.50 level. Sept highs were not broken during Nov or Dec rises. Symmetrical Triangle at middle of sideways band poised to turn into Decending Triangle. Not a good signal of strength. Watch stop closely.	

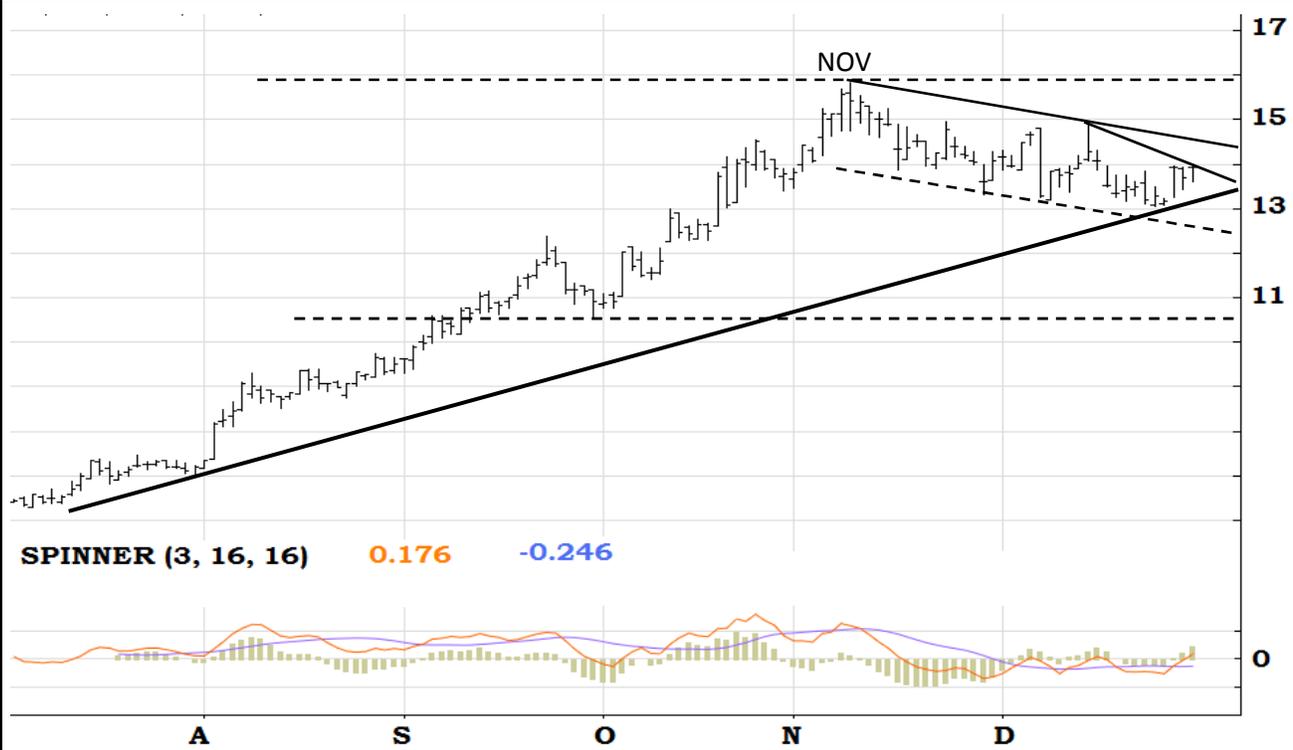
(OSK-T) OSISKO MINING DAILY 1/3/11 C = 14.340



Osisko Mining (Toronto TSX: OK-T); gold: CAD\$

Open trades:	Long at:	Initial entry price: 5.90 (May 13-09)
	Stop:	S/T: 1 dc below 13.90. M/T: 1 dc below 13.50.
	Profit targets:	16.50 &/or 17.50 &/or 18.24.
New Recom:	Traders: if out buy at 1 dc clearly above Dec downtrend at 15. Buy again over 16.05 or after dip that holds a 2 dc above 13.50.	
Comment:	Continues to fall despite rise in gold and Spinner in oversold area. Keep tight stops to protect profits. If stops are hit, will look to re enter at a better price. On the upside, a clear break above Dec - Jan downtrend line would be a reversal and a good sign of strength.	

(EGU-T) EUROPEAN GOLDFIELDS DAILY 1/3/11 C = 13.93



European Goldfields (Toronto TSX: EGU-T; LSE: EGU); gold: CAD\$

Open trades:	Long at:	Initial entry price: 9.36 (Aug-18-10)
	Stop:	Sell at mkt.
	Profit targets:	16.00 &/or 17.50
New Recom:	Bank profits, sell at mkt. Look to buy if break above Nov downtrend at 14.90, or buy after a dip that holds 2 dc above 11.	
Comment:	Has been in downtrend channel since Nov and did not follow gold's rise in Dec. Not good signs. Symmetrical Triangle formed at middle of sideways band. Look to buy if triangle resistance (Nov downtrend) is clearly broken.	

(SMF-T) SEMAFO DAILY 1/3/11 C = 10.75



Semafo Inc(Toronto TSX: SMF-T) gold: CAD\$

Open trades:	Long at:	Initial entry price: 5.00 (Mar-03-10) Some exited via 10.95 and others at 11.53 profit stop!
	Stop:	S/T: Time to sell rest at mkt M/T: 1 dc below 9.50.
	Profit targets:	14.50 &/or 15.65.
	New Recom:	If still long, sell at mkt. Look to buy if clear break above Dec downtrend line after a 2 dc above 12.50.
Comment:	H&S top has formed. Right shoulder already at the bottom of sideways band and today, Tuesday, the 10.50 support level was broken. Take profits now and look to re enter at a lower price or if breaks above the Dec downtrend line.	

(SVM -T) SILVERCORP METALS DAILY 1/3/11 C = 12.740



Silvercorp Metals (Toronto TSX: SVM-T) silver/lead/zinc: CAD\$

Open trades:	Long at:	Initial entry price: 12.85 (Dec-1-10) Some may have re-bought at 12.87 and/or 12.93
	Stop:	S/T: 1 dc below 11.70; M/T: 1 dc below 10.50
	Profit targets:	13.61 &/or 14.25 &/or 15.80 &/or 16.62 &/or 17.11
New Recom:	If out buy after 1 dc above Dec downtrend line at 13.	
Comment:	Threat of an H&S top now gone. Dec Symetrical Triangle formed looking coiled for a breakout. Potential reverse H&S forming. Breakout above 13 would confirm reverse H&S formation with upside target of 14.25. Spinner on the rise and with room to rise further.	

(SLW) SILVER WHEATON CORP DAILY 1/3/11 C = 38.58



Silver Wheaton (NYSE: SLW; Toronto TSX: SLW-T) silver/gold: US\$

Open trades:	Long at:	Initial entry price: 15.84 (Feb-17-10) Some re-bought at 38.42.
	Stop:	S/T: 1 dc below 35.90. M/T: 1 dc below 30.50.
	Profit targets:	42.50 &/or 45.80 &/or 48.50.
New Recom:	If out buy at bit at mkt and buy more on 1 dc above 40.50.	
Comment:	Broke above Dec downtrend line, then formed Dec Symetrical Triangle. Possible mini reverse H&S forming. If completed could break above Dec highs. Spinner still near oversold area.	

(TMM-V) TIMMINS GOLD CORP DAILY 1/3/11 C = 2.68



Timmins Gold Corp (Toronto TSXV: TMM-V) gold: CAD\$

Open trades:	Long at:	Initial entry price: 1.88 (Aug-16-10). Gamblers re-bought at 2.56 and 2.73
	Stop:	S/T: 1 dc below 2.20. M/T: 1 dc below 1.95
	Profit targets:	2.75 &/or 3.10
New Recom:	Buy a bit at mkt and more after 1 dc above 2.75.	
Comment:	Dec Symmetrical Triangle turned into Ascending Triangle. Looking very bullish. Spinner has room to rise further.	

(UXG) US GOLD CORP 1/3/11 C = 7.94



US Gold Corp (Amex: UXG, Toronto TSX: UXG-T) gold&silver: US\$

Open trades:	Long at:	Initial entry price: 5.42 (Sep-22-10). Some rebought at 7.99
	Stop:	S/T: 1 dc below 7.25 M/T: 1 dc below 6.55.
	Profit targets:	7.87 &/or 8.56 &/or 8.94.
New Recom:	Keep positions. If out, wait for dip that holds a 2 dc above 7.25.	
Comment:	One of the best gold shares. Reached new highs on Monday after completing Dec reverse H&S. Spinner still has some room to rise further.	

FUTURES

(CL2011F) LIGHT CRUDE OIL-11F-DAILY 1/3/11+B152 C = 91.55



Crude Oil NY Feb 2011 futures - daily chart:

Open trades:	Long at:	91.07 (Dec 23rd)
	Stop:	S/T: 1 dc below 87; M/T: 1 dc below 86.
	Profit targets:	92.40 (reached!) & 94.50 &/or 98.50
New Recom:	If out, buy at mkt &/or if dips and holds 2 dc above 88 support level.	
Comment:	Strong within a 5 month uptrend channel. Very strong by staying above the Nov uptrend line at 90. Overall looks good. Spinner neutral to bullish.	

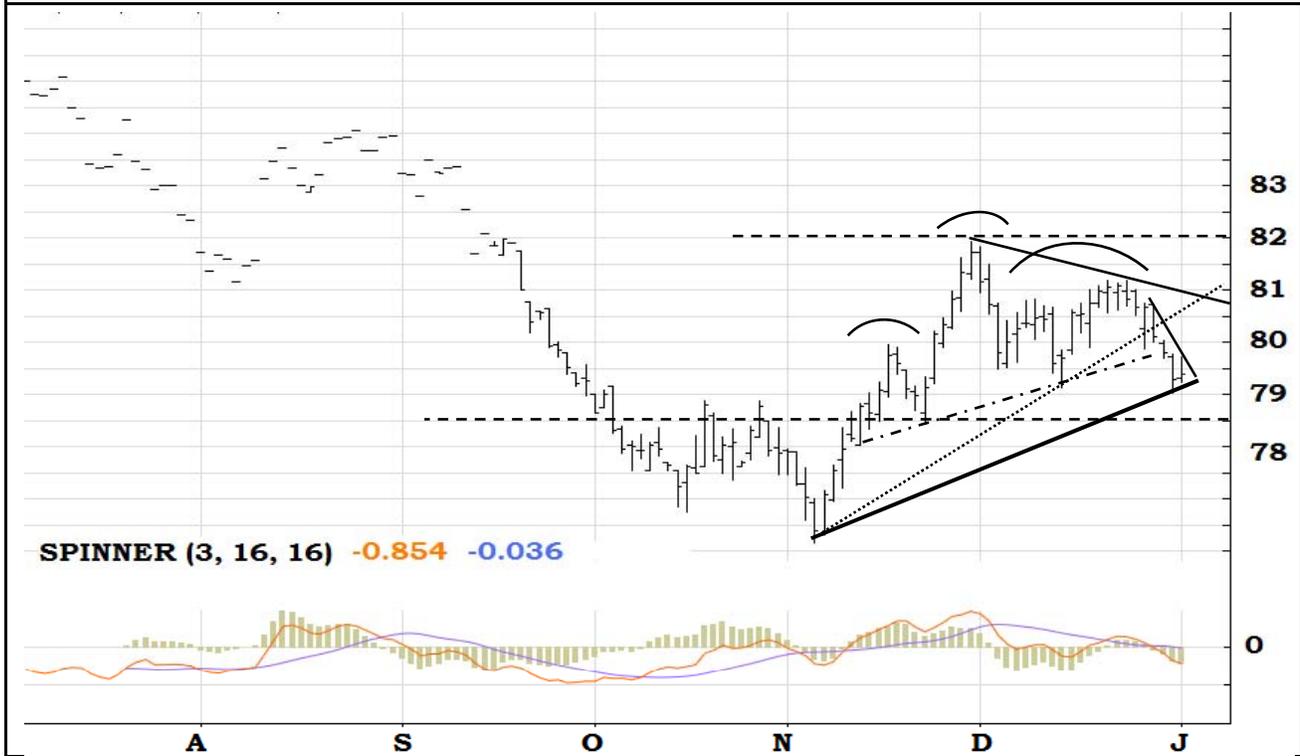
(SP2011H) S&P 500 INDEX -11H-DAILY 1/3/11 C = 1,265.30



S&P500 Index March 2010 futures - daily chart

Open trades:	Long at:	Initial entry price: 1227.90 (Dec-09-10). Traders re-bought <u>March</u> at 1238.40 & 1249.80
	Stop:	S/T: 1 dc below 1230, M/T: 1 dc below 1200 (March).
	Profit targets:	1280.00 &/or 1300.00
	New Recom:	Keep positions. If out, wait for dip that holds 2 dc above the 1225 to buy.
Comment:	New year started with a new high for the move but beware as Spinner is nearing overbought area and poised to correct. Place tight trail stops to protect profits and look to re enter on dips.	

(DX2011H) U.S. DOLLAR INDEX-11H-DAILY 1/3/10 C=79.384



Open trades:	None:	Gamblers may have bought at 80.955 and sold via stop loss at 80.20.
	Stop:	If long, sell at mkt.
New Recom:	Sell short March at mkt. Stop: 1.5 points above entry level; cover half at 78.10. Look to reenter if Nov/Dec downtrend line is broken at 2 dc above 81.	
Comment:	Nov/Dec H&S top complete as it broke below NL. Looks poised to decline further especially if uptrend is broken on a close. Downward pressure dominates.	

“When the Government fears the People, that is Liberty. When the People fear the Government, that is Tyranny.” - Thomas Jefferson

●●●● NOTE: payments for *GCRU* services should be made payable to **MAP CUSTOMER SERVICE**. Quoting *GCRU* is permitted provided *GCRU* name, website address & subscription price are given.

Fax subscribers please note this week's password to access *Schultz Gold Share Advance/Decline Line* chart daily via our website is: (*newyear*).

•Subscribers can obtain free online chart updates for all gold shares in *GCRU* via: www.bigcharts.com. To view Canadian stks the following prefix must be used before the symbol: CA: (ie, to view Agnico Eagle (Toronto) you must use CA:AEM).

•**Note:** U should NOT feel our recommended prices are set in concrete. If mkts suddenly feel hot or cold to U, or dramatic news occurs, U can buy or sell, or stop at slightly higher or slightly lower prices. It also hinges on your experience level. Some people can use our prices as guides & know when they can take bigger risks.

Spinner: Spinner is an in-house momentum indicator (not always shown on charts). Momentum indicators use the rate of change in price to determine predominant energy flows. Spinner trading signals are generated when the faster timing line crosses above or below the slower confirming line. Upside crosses in the lower range of positive territory offer the most reliable signals for longs; downside crosses in the top range of negative territory for shorts. Avoid trading against the timing line, ie, buying/selling if the timing line is in corrective mode (against direction of trade) unless the confirming line is positioning for a new 'confirming cycle'. It's important to always be aware of location, direction & cycling phase of the confirming line. Spinner signals are more effective in trending mkt's than in trading ranges where indicators such as Stochastics & Williams %R should be used.

Gold (& mkts) Charts R Us is published weekly. You may sign up for 3-mos at \$300 (€251), 6-mos at \$585 (€489), 9-mos at \$855 (€715) or 12-mos \$1,110 (€928).

E-mail: info@hsletter.com

- DISCLAIMER -

Due to the electronic nature of e-mails, there is a risk that the information contained in this message has been modified. Consequently *Gold (& mkts) Charts R Us* can accept no responsibility or liability as to the completeness or accuracy of the information. Whilst efforts are made to safeguard messages and attachments, *Gold (& mkts) Charts R Us* cannot guarantee that messages or attachments are virus free, do not contain malicious code or are compatible with your electronic systems and does not accept liability in respect of viruses, malicious code or any related problems that you may experience. Information in *Gold (& mkts) Charts R Us* is for general information only & is not intended to be relied upon by individual readers in making specific investment decisions. Appropriate independent advice should be obtained before making any such decisions. *Gold (& mkts) Charts R Us* do not guarantee or assure that readers will make money, or accept liability for any loss suffered by readers as a result of any such decision. Futures and share trading involves risk and is not for all investors. Past performance is NOT indicative of future results. Trading involves risk and should be pursued with risk capital only!