



-GCRU-

Weekly Trading Service



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

JANUARY 4, 2018

IN ITS 17th YEAR – Nº 768

THE LIGHT AT THE END OF THE TUNNEL

The new year continues with a bang!

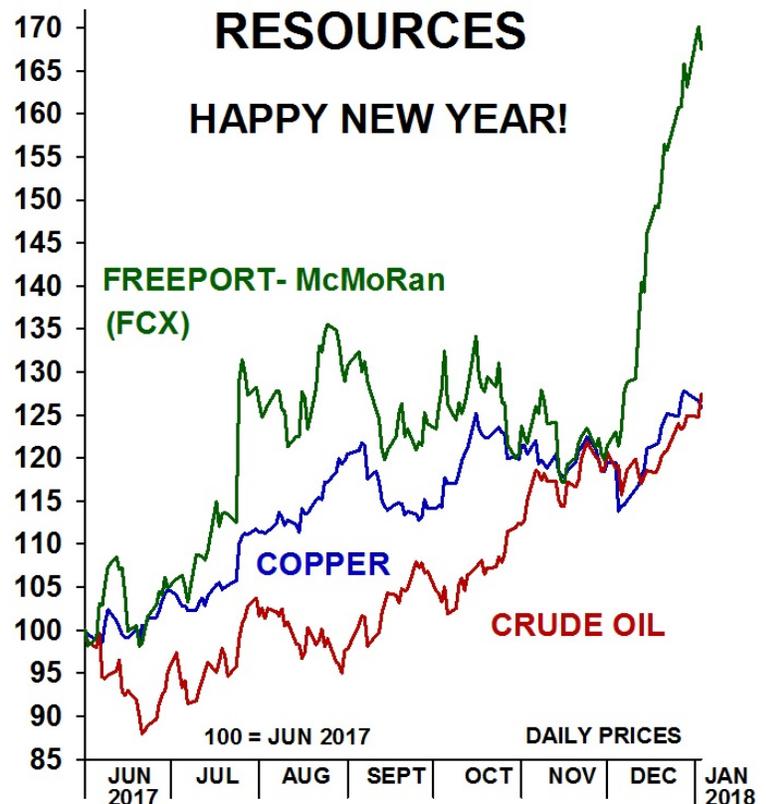
The gold price kicked off the New Year by having the best January opening since 2013 (when the bear market really took over). It reached an over 3 month high, after the year-end rally caused gold to jump up in the last 3 weeks of December.

Gold ended the year up 13½ % in its best year since 2010, and it's up for the second consecutive year. A great start to the end of the turnaround time for gold.

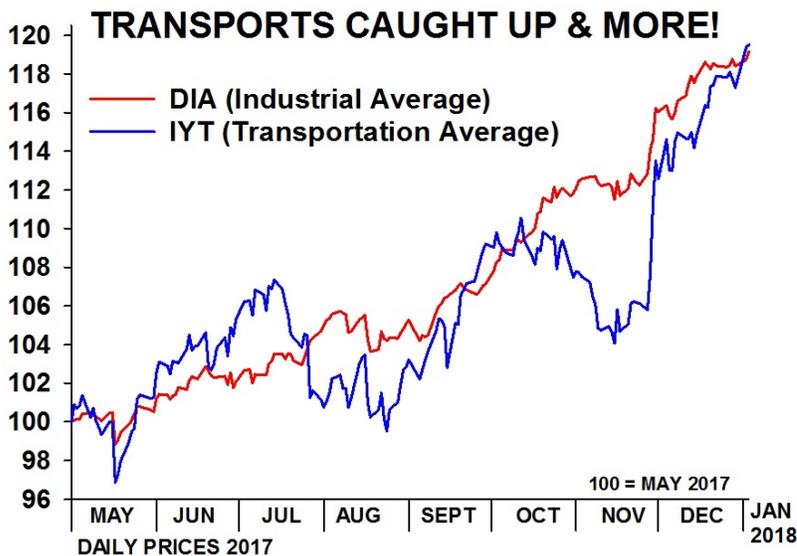
All the precious metals and gold and silver shares joined in.

Even more impressive has been the resources. Copper and crude have taken off, reaching a 4 and 3 year highs, respectively.... and their shares are great!. FCX took off like a bandit, while energy shares are now catching up nicely.

“Always start at the end before you begin. Professional investors always have an exit strategy before they invest. Knowing your exit strategy is an important investment fundamental”
- *Rich Dad Poor Dad* -



The stock market continues on its roll, reaching yet further record highs with the new year. The Transportations have shot up, overpassing the Industrials, **see chart on page 2.**



Interestingly, bullish sentiment and data are not only coming out of the U.S., it's coming out from everywhere.

China continues to grow and it's seen to undertake a bigger role within the international community.

The Eurozone continues to print strong manufacturing data and lower unemployment.

Germany is the leader of the pack but Spain, one of the PIGS and a deep concern only a few years ago, posted the biggest rise year over year in employment data since 2005.

As confidence grows, 2018 looks set to be another bullish year for resources, an area we did very well in during 2017.

Copper hit our first profit target over the holiday season and we were able to secure another 10% gain while holding on to the second half of our position.

The FCX trade was also a great one.

We made a 21% gain in a short period of time. Unfortunately, it's risen more than we anticipated. It was one of the only trades this year where we decided to take all profits at one key resistance level.

But as our **chart of the week** shows, FCX's rise is also overextended when compared to copper and a return to its medium is likely. We'll be looking to buy on a pull back in FCX too.

U.S. dollar weakness is helping the markets, but the economy is looking good. Consumer and business confidence continues to rise. The passage of the U.S. Tax Cuts and Jobs bill was just the beginning. Infrastructure spending, a more bi-partisan agenda, is next.

For the first time in a decade, the U.S. government is doubling down on fiscal policy to boost economic growth... and it's working.

Manufacturing data from the U.S. came out higher than expected after pulling back in Nov. And its rise may be far from over as both new orders and production posted bigger gains in the past month.

Business sentiment has been rising for long enough and it seems as if it's starting to drive "hard data" into positive directions.

And some ST weakness looks ripe. The indicators are now showing copper poised to pull back after its bullish up surge. The **next chart** shows a decline to the high \$2.90s or lower \$3.00s is likely. We'll be taking advantage of this pull back to secure more positions.

Crude oil was also one of our best trades in 2017.

We bought at the lows and sold at intermediate highs for the better half of the year making a total of 40% when we sold our last position in November. It was great but we sold a bit early, and we're also now waiting for a pull back to get back in.

Our energy share XLE is making up for lost time. This ETF is rising and catching up to the strong oil price. We've been banking on XLE to follow crude, and it has. They're testing the 2017 highs as this issue goes to press. It's also a stone's throw away from our first profit target.

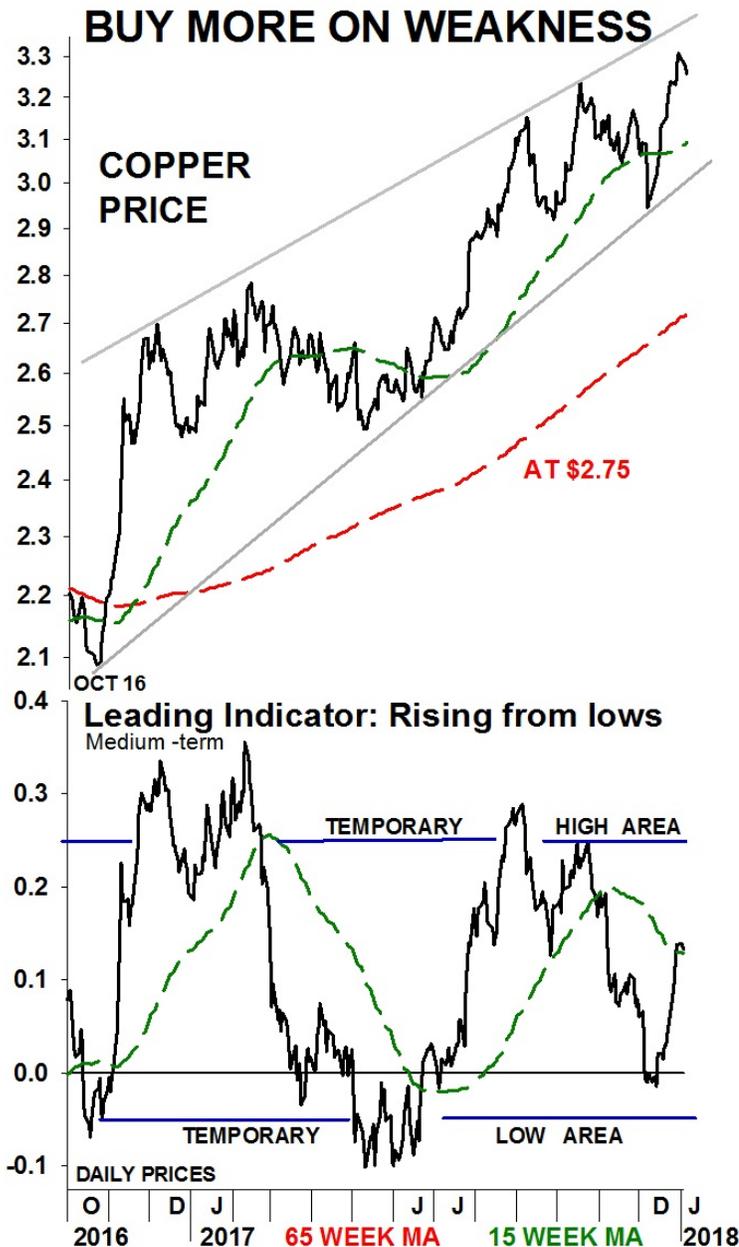
A Return to the Primary Trend

Gold and silver continued to jump up after bottoming in December when the Fed decided to raise the Federal Funds rate.

Gold briefly dipped below its 23 month MA and quickly jumped up. Gold seems to be in the process of de-coupling from bond prices, which in itself is a key change I'll be keeping an eye on.

Gold and silver are looking stronger and a break above key resistance levels near \$1380 and \$18.50, respectively, would push them into stronger bull market gear.

Gold shares have broken above both their key 5wk and 15wk MAs. The longer term H&S bottom in the HUI continues to form and a break above 220 will be the first key sign of



true renewed strength. HUI looks good ST above 186.

And although stronger interest rates could spoil gold's party, we're still in a very low interest rate environment. Consider that a third of the world's interest rates and real rates (rate of interest less the rate of inflation) remain near zero or negative.

The appointment of a dovish Fed head is a further indication rates will remain on a slower upward path. This is something that I believe has not been adequately priced into the market just yet.

President Trump is a "low rate guy". He needs some heat so that the economy can grow at the levels he promised. He also knows that lower rates will deliver the heat he's looking for sooner or later.

And all of the above is bearish for the dollar, which will continue to be bullish for most everything else.

The U.S. dollar index continued to decline, losing its 92.50 handle. A decline below last year's low near 91 could exacerbate the bull market in everything, particularly gold and other currencies.

The euro will continue to gain traction and resource based economies are poised to continue outperforming the U.S. dollar too. Think of the Aussie and the Loonie.

Our trades: 2017 in review

As I was mentioning above, 2017 was a good year for our trades. It wasn't that great for gold, silver and gold shares mainly because they continued to consolidate the bullish rise of 2016. The good thing is, they didn't lose ground either.

Nonetheless, we were able to secure an 8% return in gold, a 12% return in silver and an average 15% gain in gold shares.

Our best trades came from resources where we secured a 15% profit in copper, a 40% return in crude and averaged a 20% in resource shares.

We also continue to hold many winners with built in profits too, particularly in gold, silver, gold shares and energy shares.

We also banked an 8% in other stocks and have a 10% built in profit in our IYT (Transportation Average) position.

The above performances do not include dividend yields, which if included would add about an additional 2%, give or take.

Our option strategies were also winners, as we were able to gain 195% annualized. These gains were obtained when protecting against the downside or upside in different areas, particularly in gold and the U.S. dollar.

Trading Strategies for 2018.

Our service focuses on short and intermediate term trends. During 2017, we were a bit more patient with our trades and executed a lot less than we had in previous years.

This has allowed our readers to follow our trades with much ease and reduce trading costs.

We also were more disciplined about taking partial profits at key resistance levels which allowed us to increase the value of our portfolio without getting left behind on any major up move, with a few minor exceptions.

For 2018, we plan on repeating this strategy with some minor modifications. We'll continue to buy partial positions at support and sell partial positions at key resistance.

We'll keep our trades with a short to medium term outlook. At times, longer. Keep in mind, the actual companies that we recommend are solid, liquid and with solid financials in order to weather any storm.

We'll be more specific about "speculative trades". At any given moment they may offer stronger upside potential, but downside risk is also high. When recommending these, please allocate a smaller amount to avoid any major set backs. This type of trade is not for everyone.

Our strategy for this week is to look for opportunities to add to your rising positions. Also, you'll see below, many moves were

substantial and warrant reviewing stops and targets.

We're positioned for profit. But we also have taken profits recently and could be sitting on some extra cash... Lets use it wisely and buy near support levels on any weakness that may be forthcoming. It'll prove to be worthwhile down the road....

2018 is shaping up to be a strong one!

Good luck and good trading,



Omar Ayales
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www.goldchartsrus.net

KEY PRICES			
Name/Symbol	Jan 3, 2018 Price	Change	Dec 27, 2017 price
Gold (GC618)	1318.50	27.10	1291.40
Silver (SIH18)	17.27	0.51	16.76
HUI (HUI)	197.35	5.39	191.96
Copper (HGH18)	3.26	-0.027	3.28
Crude Oil (CL618)	61.63	1.99	59.64
S&P500	2713.06	30.44	2682.62
U.S.Dollar (DXH18)	91.90	-1.13	93.03
30 Year T-Bond (ZBH18)	152 - 10	-0.20	152-30
10 Year T-Note Yield	2.45	0.04	2.41
13-week Treasury bill	1.37	-0.04	1.41

TABLE OF CONTENTS & OPEN POSITIONS

CHART SECTION SUMMARY

PAGE N°	Symbol	Trade Update &/or Current Position	Status L=Long S= Short O= Out P= Put C= Call	Initial Entry Date	Position Entry Price	Last Closing Price	Stops	Target #1	Target #2
7	GOLD	Keep your positions. Sell half at first profit target.	L	Jan-5-17	1170.00	1318.50	2dc below 1215	1380.00	1450.00
	PHYS	Keep your positions. Sell half at first profit target.	L	Jan-5-17	9.63	10.69	2dc below 9.85	11.50	12.00
8	SILVER	Keep your positions. Sell half at first profit target.	L	Jan-5-17	17.35	17.27	1dc below 15.50	18.50	21.00
	PSLV	Keep your positions. Sell half at first profit target.	L	Jan-5-17	6.35	6.42	1dc below 5.85	8.00	
9	HUI Index	Keep your positions.	--			197.35			
10	GDXJ	Keep your positions.	L	Mar-16-17	37.30	34.54	2dc below 30	42.00	
11	AEM	Keep your positions. If you are not in, consider buying some below 43.	L	Mar-16-17	42.50	46.46	2dc below 41.	53.00	60.00
12	WPM	Keep the rest of your position. Sell half at profit target.	L	Mar-17-17	19.80	22.15	2dc below 19	23.00	
13	BTG	Keep your position. Some of you may have sold just below 3.20. If you didn't get ready to sell the rest of your position at or near our second profit target. Buy again near 2.60.	L	May-25-17	2.45	3.03	2dc below 2.50	2.90	3.20
14	U.S.Dollar DXZ17	Stay out.	O			91.90			
15	TNX	Stay out for now.	O			2.45			
16	COPPER HGZ17	Sell rest at second profit target if reached. Buy again near 3.	L	Sept-20-1917	2.97	3.26	2dc below 2.85	3.50	
	JJC	Sell rest at second profit target if reached. Buy again near 33.50.	L	Sept-20-17	33.6	37.09	2dc below 32	37.00	40.00
17	FCX	Wait for a pull back to the breakout level near 16 to buy again.	L	Aug-9-17	14.4	19.47			
18	Crude-CLG18	Buy some on a pull back to 58 and more near 54.	O			61.63			
	DBO	Buy some on a pull back to 9.9 and more near 9.3	O			10.41			
19	XLE	Keep your position. Sell half at first profit target.	L	Oct-4-17	68.34	74.56	2dc below 69	77.00	
20	DIA	Stay out for now.	O			248.97			
	IYT	Keep your positions. Sell half at first target level.	L	Nov-29-17	177.00	195.27	2dc below 180	197.00	215.00
21	FXE	Buy again near 109.	L	Sept-20-17	114.7	115.71	2dc below 111.50	130.00	140.00
22	FXA	Buy some below 76.50.	O			78.39	2dc below 73.50	90.00	
23	ABBREVIATIONS								

CHARTS

GOLD FEBRUARY 2017 (GCG18) 01/03/2018
CLOSE = 1318.5



Long	1170 (Jan-5-17), 1220 (Mar-16-17). Sold half at 1287 for an average 8% gain. 1225 (Jul-3-17).
Stop	2dc below 1215
Profit Targets	1380 & 1450.
Recom	Keep your positions. Sell half at first profit target.

SPROTT PHYSICAL GOLD TRUST (PHYS)
01/03/2018 CLOSE = 10.69



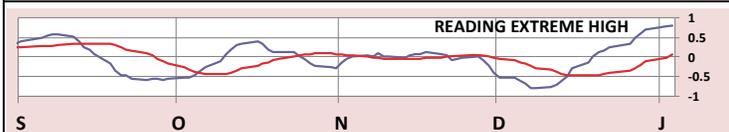
Long:	9.63 (Jan-5-17), 10.12 (Mar-16-17). Sold half at 10.54 for an average gain of 7%. 9.98 (Jul-3-17).
Stops	2dc below 9.85
Profit Targets	11.50 & 12
Recom	Keep your positions. Sell half at first profit target.

Gold blasted to the upside, breaking above 2 key resistance levels; first the Sept downtrend near 1280, second the Oct peak near 1305, threatening the 'D' decline bear. If gold can now hold above 1275, the D decline will be over. The A rise could reach its previous 'C' peak near 1365. Spinner testing highs showing impressive strength. It's also telling us the upside may be a little overextended ST and a pullback may now be likely. We recommend taking advantage of weakness to add to your position, ideally near gold's key support at 1265.

SILVER MARCH 2017 (SIH18) 01/03/2018
CLOSE= 17.267



SPINNER (3, 16, 16)



Long 17.35 (Mar-16-17), 17 (May-1-17), 16.35 (May-4-17), 17 (Jun-12-17), 16.30 (Jun-26-17), 16.15 (Jul-3-17), 15.75 (Jul-13-17). **Sold half at 16.65 for a small gain.** 16.40 (Nov-30-17), 15.95 (Dec-6-17), 15.80 (Dec-13-17).

Stop 1 dc below 15.50.

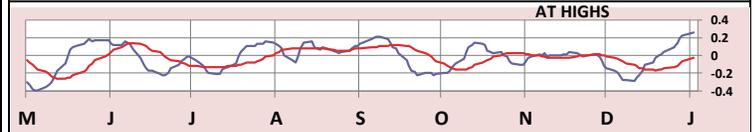
Profit Targets 21

Recom **Keep your position. Sell half at profit target.**

SPROTT PHYSICAL SILVER TRUST (PSLV) 01/03/2018
CLOSE= 6.42



SPINNER (3, 16, 16)



Long 6.60 (Mar-16-17), 6.40 (May-1-17), 6.20 (May-4-17), 6.55 (Jun-11-17), 6.23 (Jun-21-17), 6.15 (Jul-3-17), 6.03 (Jul-13-17). **Sold half at 6.27 for a small gain.** 6.23 (Nov-29-17), 5.98 (Dec-6-17), 5.92 (Dec-13-17).

Stop 1 dc below 5.85.

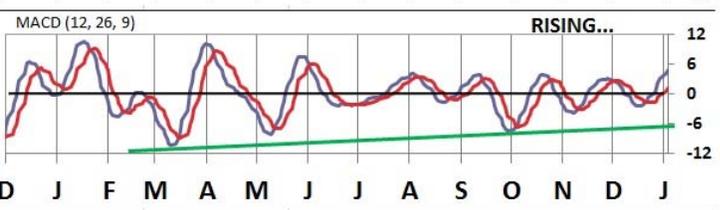
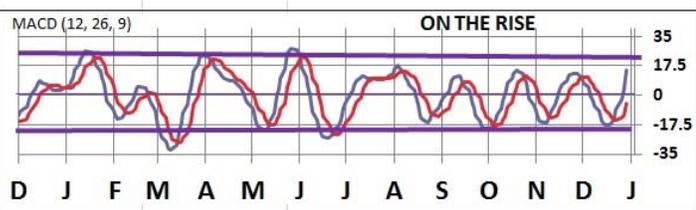
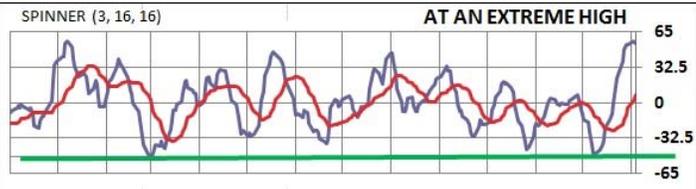
Profit Targets 8

Recom **Keep your position. Sell half at profit target.**

Silver broke above the Sept downtrend showing impressive strength! It regained the 17 handle and it's holding. Spinner bullish but approaching a high area telling us the upside may be over ST. This means silver could consolidate its bullish rise ST or pull back. If silver holds above its Dec uptrend near 16.75, it'll confirm rising strength. If it breaks below this level, however, a further decline to test the Dec lows would be likely. On the upside, silver must first surpass 17.50 resistance (Nov high) to show strength that could push it to the key "make or break" level at the Sept highs near 18.50. A break above this level would show renewed strength that could propel silver to our profit target. Keep your positions and take advantage of weakness to add to your positions or buy new ones if you're not yet in.

ADEN GOLD STOCKS ADV/DECLINE
01/03/2018 CLOSE = 4472

HUI GOLD BUGS INDEX (HUI) 01/03/2018
CLOSE= 197.35



Looking good! Gold shares shot up on gold strength at the end of 2017, repeating the action of the past two years. The A/D Line held at the Dec low support and bounced up violently, surpassing its 75-day MA. HUI followed after holding near the Jul lows by breaking above the Sept downtrend reaching a 2+ month high! If HUI can now rise above the Sept high at 220, it'll confirm solid strength that could push HUI to 250-280 level, the 2016 highs. Spinner for the A/D line is reaching an extreme and HUT's Spinner is too. This tells us some consolidation or down-time ST is likely. We recommend taking advantage of weakness to buy more. Our positions are doing great. WPM and BTG were very near our second profit targets, and AEM and GDXJ are rising with strength. We recommend picking up some more on weakness and taking partial profits when targets are reached.

MKT VECTORS JR. GOLD MINERS (GDXJ) 01/03/2018

CLOSE= 34.54



Junior Gold Miners ETF (GDXJ) - NYSEArca

Long at:	37.30 (Mar-16-17), 35.75 (Apr-17-17), 31.90 (Apr-25-17), 29.70 (May-4-17), 30.99 (Jul-10-17).
Stop:	2 dc below 30.
Profit target:	42
Recom:	Keep your positions.

The Junior mines are rising strong and fast from their support at 30. They're testing the Feb downtrend just below 36. A clear break above 36 on a 2dc would show renewed strength that could push GDXJ to the Sept highs near 38 initially. Spinner above zero and MT MA showing momentum is picking up. Keep your positions. If you're not in, buy on weakness.

Agnico Eagle Mines Limited (AEM) 01/03/2018 CLOSE= 46.46



Agnico Eagle Mines Limited (AEM) -NYSEArca

Long:	42.50 (Mar-16-17). Sold half at 46.05 for an 8% gain. 44.75 (Jun-29-17), 44 (Jul-13-17), 43.60 (Nov-29-17).
Stop:	2dc below 41 (adj)
Profit Target:	53 & 60
New Recom:	Keep your positions. If you're not in, consider buying some below 43.

AEM broke above the Sept downtrend showing strength. It's formed an uptrend since Dec showing ST support at 45.50. Spinner rising, but now looking topy. This tells us we could expect some weakness ST. If AEM holds above its Dec uptrend & support during weakness, it'll prove to be very strong. Conversely, if it fails to hold and breaks below 45.50 on a 2dc, a decline to the Dec lows would then be likely. Keep your positions for now and if you're underexposed, buy on weakness.

Wheaton Precious Metals Corp Co (WPM) 01/03/2018

CLOSE= 22.15



Wheaton Precious Metals (WPM)

Long at:	19.80 (Mar-17-17). Sold half at 21.65 for a 9% gain. 18.90 (May-4-17), 19.50 (Jun-14-17), 19 (Jun-15-17), 18.95 (Aug-23-17). Sold half at 20.60 for an average 8% gain. 20.50 (Nov-29-17).
Stop:	2dc below 19 (adj.)
Profit Target	23
New Recom:	Keep the rest of your position. Sell half at profit target. Buy a bit on a decline to 21 and more on a further decline to 19.50-20.

WPM continues to inch upward, testing the 2017 highs and it's at the brink of reaching our profit target. WPM has held the best and seems to have been leading the precious metals sector all along. WPM will remain bullish by holding above the Sept uptrend near 21. Keep in mind, however, WPM's stronger support is at the Dec uptrend near 19.50. Remember to protect some profits when our next target is reached; it's getting close!

B2Gold Corp. (BTG) 01/03/2018 CLOSE= 3.03

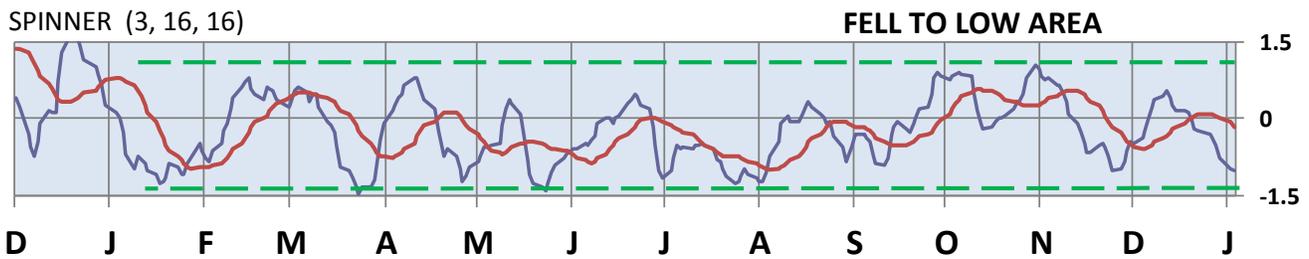


B2Gold Corp. (BTG) -NYSE MKT

Long at:	2.45 (May-25-17). Sold half at 2.82 for a 15% gain! 2.52 (Nov-2-17). Sold half at 2.88 for a 15% gain.
Stop:	2dc below 2.50.
Profit target:	2.90 (reached!), 3.20 (almost reached!)
New Recom:	Keep your position. Some of you may have sold just below 3.20. If you didn't get ready to sell the rest of your position at or near our second profit target. Buy again near 2.60.

BTG was 2 cents shy from our second profit target after it broke out from a key resistance level at 3. BTG got sold but has found support above its breakout level at 3. Spinner looking topy at a high area confirming BTG's resistance level is strong. BTG will remain bullish by holding above the May uptrend near 2.55. We recommend selling near our second profit target, and buying more on a decline near 2.60.

**U.S. DOLLAR INDEX MARCH 2018 (DXH18) 01/03/2018
CLOSE= 91.896**

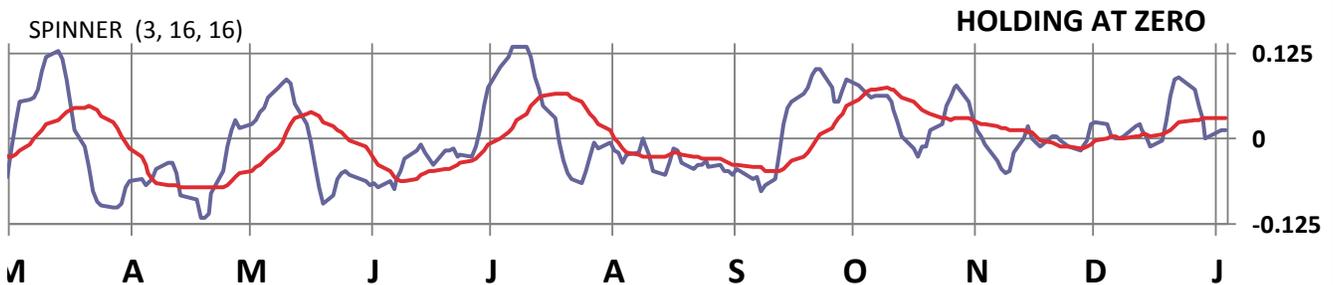
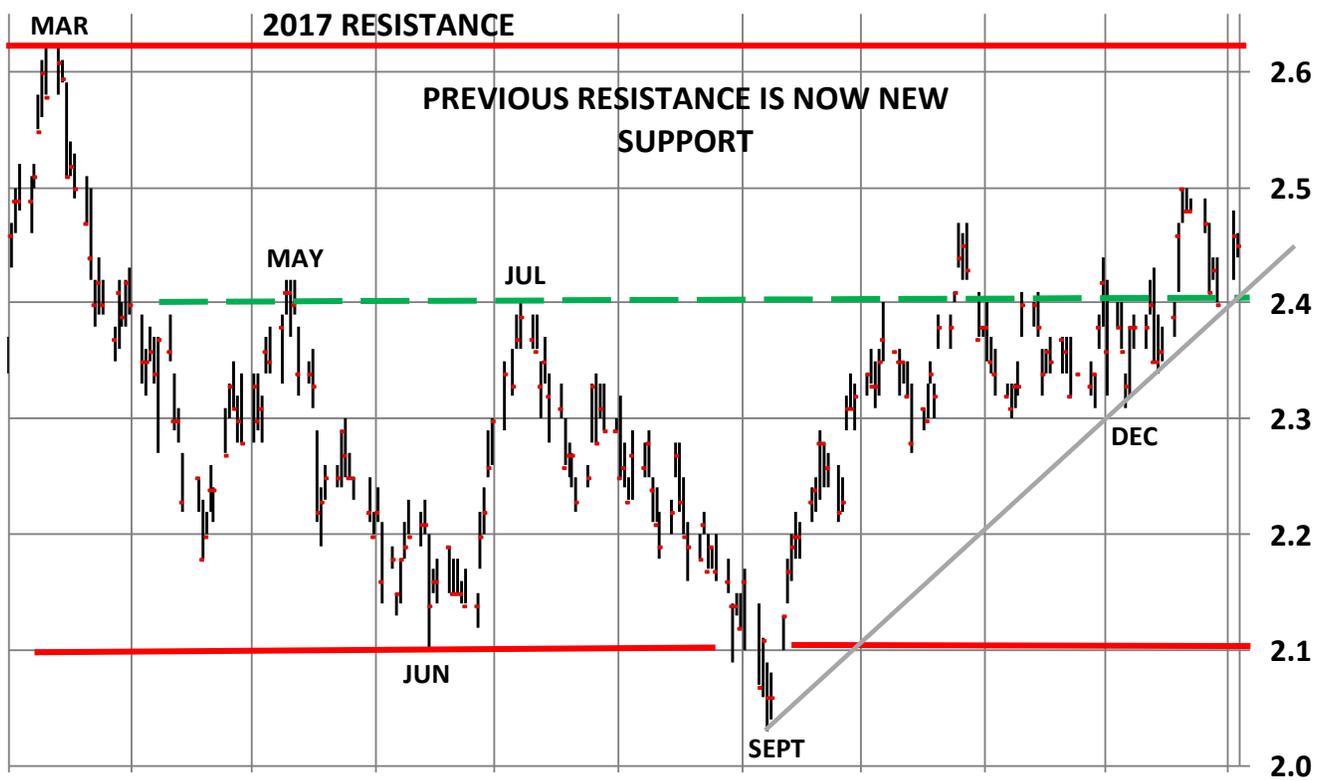


Recom

Stay out.

The dollar collapsed, breaking below the Sept uptrend after failing to break a ST resistance at 94 showing weakness. Spinner is falling further, approaching an oversold level, but still with room to decline. A break below the Sept lows on a 2dc below 91 could exacerbate weakness and push the dollar index below 90. On the upside, if the dollar holds above the Sept low support, it must then rise above the Mar downtrend on a 2dc above 93 to show signs of renewed strength. However, to confirm, it must then follow up with a break above the Dec 2016 downtrend near 96.... Weakness looms...

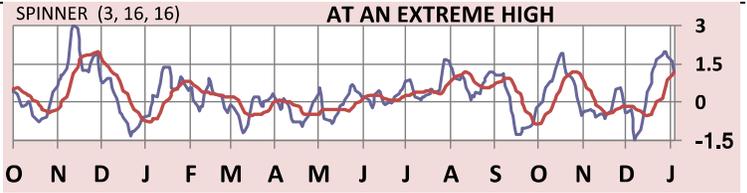
CBOE Interest Rate 10 Year T No (^TNX) 01/03/2018 CLOSE= 2.45



CBOE Interest Rate 10 Year T No (^TNX) - Chicago

The 10YY broke above its key 7+mo long resistance level at 2.42% and rose to a 9+mo high as inflation expectations continue to creep upward. Keep in mind, the 10YY's make or break level is at the 2.62% level. A break above this level on a 2dc could push yields on the 10-year T-note higher. However, if it resists and fails to overcome its "make or break" resistance, a decline to test its ST support at 2.40% would be likely. A break below this level would show weakness that could push the 10YY initially to 2.30%.

COPPER MARCH 2018 (HGH18) 01/03/2018 CLOSE= 3.2575	iPath Bloomberg Copper SubTR ETN (JJC) 01/03/2018 CLOSE= 37.09
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Long	2.97 (Sept 20-17). Sold half at 3.20 for a 7.5% gain! 2.95 (Dec-6-17). Sold half at 3.26 for a 10% gain!	33.60 (Sept 20-17). Sold half at 37 for a 9.5% gain! 33.50 (Dec-6-17). Sold half at 37.30 for a 11% gain!
Stop	2dc below 2.85.	2dc below 32.
Profit Target	3.25 (reached!) & 3.50	37 (reached!) & 40
New Recom	Sell rest at second profit target if reached. Buy again near 3.	Sell rest at second profit target if reached. Buy again near 33.50

The rise continued as strong economic data around the globe remained the economic mantra during the last weeks of 2017. We've capitalized on most of copper's move, and are still holding a partial position. We're also looking to buy more on weakness. The charts above show copper has strong cyclical bull market support at the Oct 2016 uptrend near 3 (JJC: 33.50). Meanwhile, Spinner is telling us the upside is over-extended and a pull back within the broader bull market is likely. Copper is poised to pull back to possibly the Oct uptrend near 3. If it does, we recommend buying with both hands! In the meantime, enjoy the ride...

Freeport-McMoRan Inc. (FCX) 01/03/2018 CLOSE= 19.47



Freeport-McMoRan Inc. (FCX) - NYSEArca

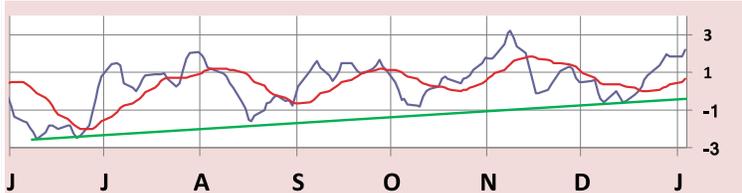
New Recom: **Wait for a pull back to the breakout level near 16 to buy again.**

FCX is on a tear! Spinner remains over-extended and it's now breaking below its MT MA telling us some down-time is now likely. Keep in mind a pull back to the breakout level after a strong up-move like FCX just had, is normal and likely. We recommend waiting for some weakness to buy back.

LIGHT CRUDE OIL FEBRUARY 2018 (CLG18) 01/03/2018
CLOSE= 61.63



SPINNER (3, 16, 16) **APPROACHING EXTREME HIGH**

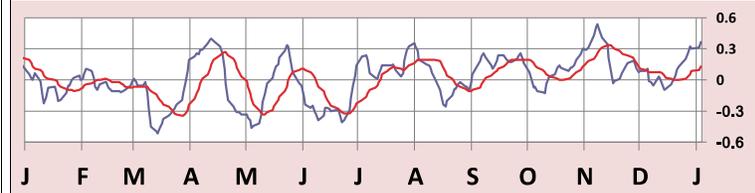


New Recom: **Buy some on a pull back to 58 and more near 54. Place stops at 2dc below 50. Profit targets at 70 & 80.**

POWERSHARES DB Oil ETF (DBO) 01/03/2018
CLOSE= 10.41



SPINNER (3, 16, 16) **ROOM TO RISE FURTHER**

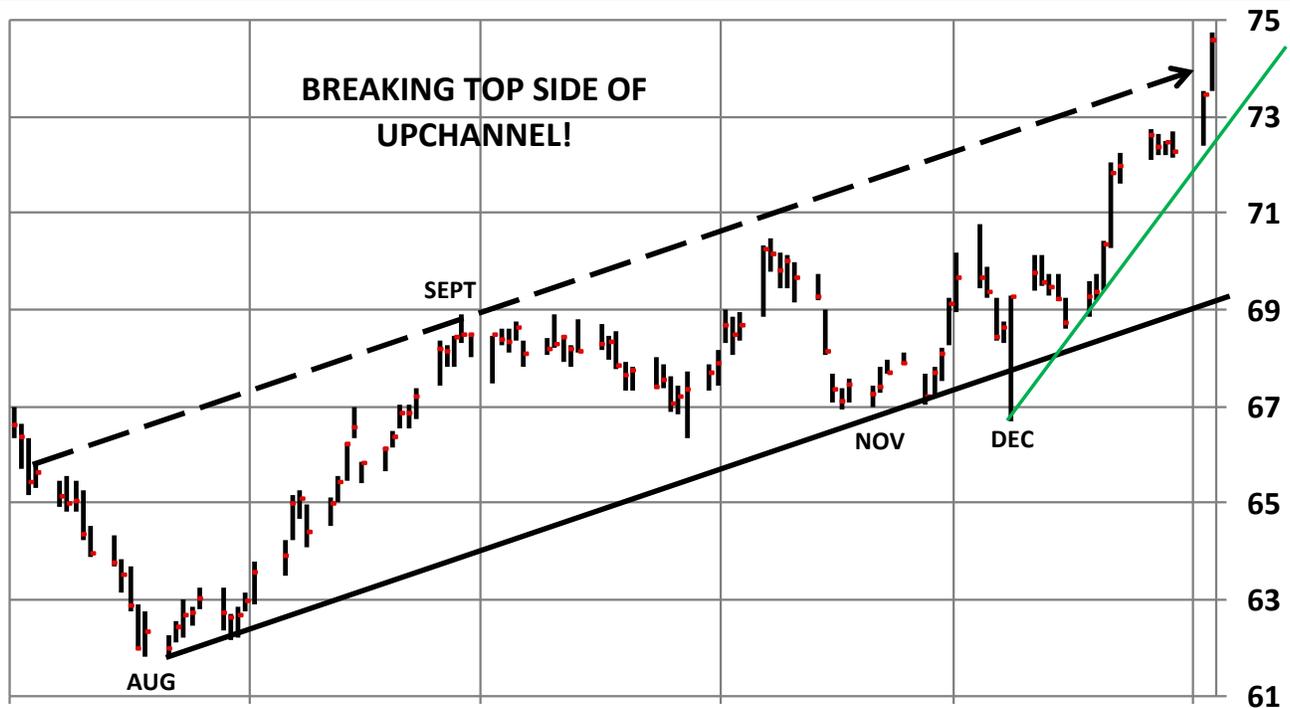


New Recom: **Buy some on a pull back to 9.9 and more near 9.3. Place stops at 2dc below 9. Profit targets at 12 & 14.**

Crude continued to rise without looking back. It broke above resistance at 60 like a hot knife through butter and it's now claimed the 61 handle. Spinner showing strength but also reaching an extreme overbought level telling us the upside may be limited. We made handsome profits in crude throughout 2017, and have been waiting for a pull back to get back in. Be patient. Meantime, we continue to hold XLE as it still has lots of room to catch up to crude. We recommend buying at ST and intermediate support levels during weakness as long as crude holds above the Jun 2017 uptrend.

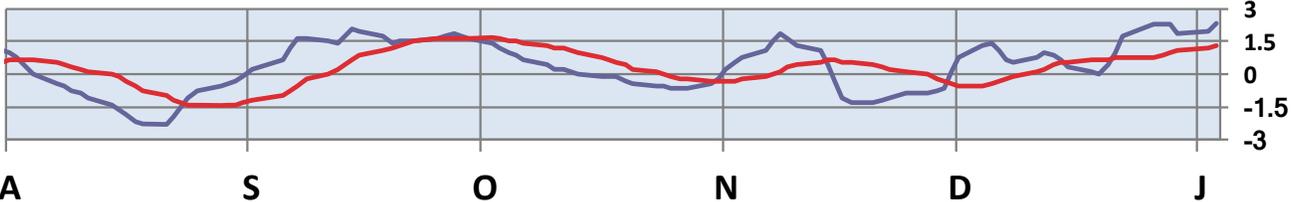
Energy Select Sector SPDR ETF (XLE) 01/03/2018

CLOSE= 74.56



SPINNER (3, 16, 16)

BULLISH ABOVE MT MA... ROOM TO RISE FURTHER



Energy Select Sector SPDR ETF (XLE)

Long at: 68.34 (Oct-4-17), 67.25 (Oct-25-17), 67.90 (Nov-29-17).

Stop: 2dc below 68 (adj).

Profit Target: 77 (almost reached), 85 & 97.

New Recom: **Keep your positions. Sell half at first profit target.**

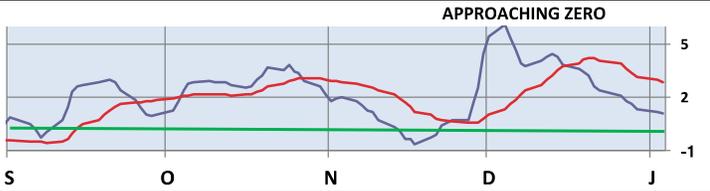
Bullish! XLE jumped up with strength after breaking above a key resistance at 71 during the end of 2017. It's finally rising with crude and has lots of catching up to do. XLE is a stone's throw away from our first profit target at 77. We've also included 2 additional targets. XLE will remain very bullish above the Dec uptrend near 72 but it has stronger support at the Aug uptrend near 69. Keep your positions as long as XLE holds above its Aug uptrend level. Be quick to protect some profits when targets are reached.

SPDR DOW JONES INDUSTRIAL (DIA) 01/03/2018
CLOSE= 248.97

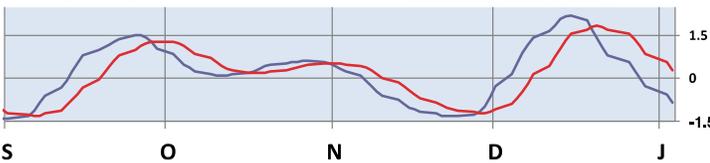
Shares Transportation Average (^IYT) 01/03/2018
CLOSE= 195.27



SPINNER (3, 16, 16)



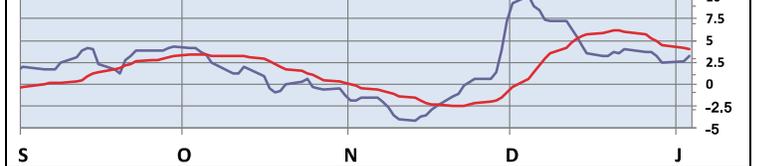
MACD (12, 26, 9)



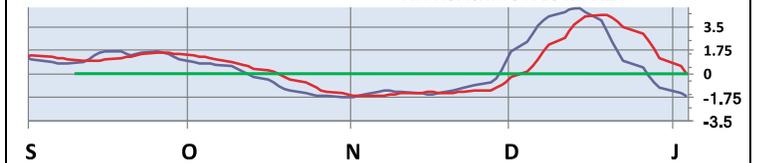
Entry Level	N/A
Stop	N/A
Profit Target	N/A
New Recom:	Stay out for now.



SPINNER (3, 16, 16)



MACD (12, 26, 9)



Entry Level	177 (Nov-29-17)
Stop	2dc below 180 (adj).
Profit Target	197 (adj.) & 215
New Recom:	Keep your positions. Sell half at first target level.

The Transportation Average continued its bullish rise, surpassing the Industrial Average. And more upside seems likely. Notice Spinner forming a bottom above the zero line as IYT holds above the Nov mid-channel line near 193. This tells us momentum remains to the upside and IYT will remain very strong by holding above the mid-channel line. A break below this level could push IYT to the 184 level, Nov's modest uptrend. The Industrials rose to new highs today after remaining flat during the second half in Dec. Both Averages continue to confirm their highs showing strength and more upside potential. IYT is fast approaching our first profit target at 197. We recommend selling half and protecting profits. We'll also be looking to buy more on weakness near key support levels.

CurrencyShares Euro ETF (FXE) 01/03/2018

CLOSE= 115.71



CurrencyShares Euro ETF (FXE) NYSEArca - Nasdaq Currency in USD

Long at:	114.70 (Sept 20-17)
Stop:	2dc below 111.50 (adj.)
Profit Target:	130 & 140
New Recom:	Buy again near 109.

The euro continues to creep upward, reaching the Sept highs at the key 1.20 level (FXE: 116). A clear break above this level would be very bullish for the euro and likely bearish the U.S. dollar. A break above 1.20 could be the start to a rise all the way up to the 1.50 level. Spinner at a high area showing limited upside ST. This tells us we could see some consolidation or down-time before a breakout. FXE will remain bullish by holding above the Apr uptrend near 114. Keep your position as long as FXE holds above the Nov lows near 111.50.

CurrencyShares Australian Dollar ETF (FXA) 01/03/2018

CLOSE= 78.39



CurrencyShares Australian Dollar ETF (FXA) NYSEArca - Currency in USD

Stop: 2dc below 73.50

Profit Target: 90

New Recom: **Buy some below 76.50. Place stops at 2dc below 73.50. Profit target at 90.**

The chart above is of the Australian dollar and it's poised to rise together with resources. Australia is a resource based economy and a big provider of resources to China. As China's economy continues to gain momentum, demand for resources will continue to grow, setting up the Australian economy for growth and success. The Aussie is poised to have a great year and we recommend adding it to your stable of currencies. The chart above shows the Aussie since Jan 2017. The Jan uptrend is good support. Spinner is fast approaching an extreme telling the Aussie could pull back ST. If it does and holds above its rising support on weakness, it'll prove to be stronger longer term. We also recommend buying some near the uptrend and support.

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ABBREVIATIONS	
1dc	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close